

## NONMAJOR DEBT SERVICE FUNDS

Debt Service Funds are established to account for the accumulation of resources and the payment of expenditures, principal, and interest for certain debt service arrangements.

**General Obligation Bonds** - A fund to accumulate monies for principal and interest on general obligation bonds issued by the County.

**Tax Anticipation Note** - A fund used to consolidate payments against an operating line of credit with a local bank.

**R.I.D. No. 13** - A fund to accumulate monies for principal and interest on the \$3,157,575 Road Improvement District No. 13 Bonds due in 2012, bearing interest at 7 to 7.8%.

**R.I.D. No. 11/12** - A consolidated fund to accumulate monies for principal and interest on the \$1,947,782 Road Improvement District No. 11 and 12 Bonds due in 2009, bearing interest at 7 to 7.75%.

**R.I.D. No. 15/16** - A consolidated fund to accumulate monies for principal and interest on the \$582,338 Road Improvement District No. 15 and No. 16 Bonds due in 2014, bearing interest at 5.5 to 7%.

**R.I.D. No. 17** - A fund to account for expenditures incurred by the Road Improvement District No. 17 at SE 5th Street.

**R.I.D. No. 18** - A fund to account for expenditures incurred by the Road Improvement District No. 18 at 99th Street.

**County Road Improvement Guaranty Fund** – A fund established to hold monies that guarantee the payment of county road improvement district bonds.