

**CLARK COUNTY, WASHINGTON**  
**Legal Debt Margin Information**  
**Legal Debt Margin Calculation for Year 2006**

Assessed Valuation *	\$42,831,709,397
Limited Tax General Obligation Debt Capacity (non-voted):	
Legal Limit @ 1 and 1/2 % on the assessed valuation	642,475,641
Less: Outstanding Debt	(155,789,869)
Add: available assets	27,934,120
Remaining Capacity (non-voted)	<u>514,619,892</u>
Total General Obligation Debt Capacity (voted and non-voted):	
Legal limit of 2 1/2% on the assessed valuation	
Less: Outstanding Limited Tax General Obligation Bond Debt	<u>1,070,792,735</u>
Remaining Capacity (voted and non-voted)	<u>\$1,070,792,735</u>

\* Does not include exempt assessed property values.

**CLARK COUNTY, WASHINGTON**  
**Legal Debt Margin Information**  
**Last Ten Fiscal Years**  
**(in thousands)**

	Fiscal Year									
	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Debt limit (non-voted)	\$ 283,493	\$ 310,176	\$ 369,752	\$ 348,179	\$ 363,256	\$ 386,643	\$ 411,916	\$ 443,880	\$ 513,600	\$ 642,476
Total net debt applicable to limit	52,660	68,575	73,715	69,090	101,295	115,064	119,007	147,898	157,807	155,790
Legal debt margin (voted and non-voted)	419,842	448,466	475,873	511,208	504,132	644,404	686,527	737,800	855,999	1,070,793
Total net debt applicable to the limit as a percentage of debt limit	18.58%	22.11%	19.94%	19.84%	27.89%	29.76%	28.89%	33.32%	30.73%	24.25%