

**CLARK COUNTY, WASHINGTON  
SANITARY SEWER FUND  
REVENUE BONDS COVERAGE TEST**

<u>Year</u>	<u>Operating Revenues</u>	<u>Non-Operating Revenues</u>	<u>Operating Expenses (1)</u>	<u>Net Revenue Available for Debt Service</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Coverage (2)</u>
1997	6,624,313	2,369,837	1,573,389	7,420,761	1,635,000	2,987,306	4,622,306	1.61
1998	6,779,797	1,134,652	1,576,442	6,338,007	1,705,000	2,921,020	4,626,020	1.37
1999	6,694,485	568,071	1,566,483	5,696,073	1,775,000	2,845,231	4,620,231	1.23
2000	6,814,680	861,734	1,652,323	6,024,091	1,860,000	2,763,095	4,623,095	1.30
2001	6,933,871	765,361	1,691,884	6,007,348	2,275,000	1,714,311	3,989,311	1.51
2002	6,374,716	133,866	1,893,319	4,615,263	2,045,000	2,114,492	4,159,492	1.11
2003	6,716,040	86,607	2,109,118	4,693,529	2,145,000	2,012,023	4,157,023	1.13
2004	6,143,477	72,824	2,263,519	3,952,782	1,860,000	1,724,021	3,584,021	1.10
2005	6,601,404	105,203	2,375,587	4,331,020	1,955,000	1,451,482	3,406,482	1.27
2006	6,773,251	219,489	2,563,504	4,429,236	2,070,000	1,339,750	3,409,750	1.30
2007					2,050,000	1,222,750	3,272,750	
2008-2012					11,795,000	4,572,268	16,367,268	
2013-2016					11,105,000	1,434,895	12,539,895	

Note: The revenue bonds were first issued in 1995.

(1) = Total operating expense less depreciation.

(2) = System Coverage is shown in the table below which includes the additional amounts available for coverage from Clark Regional Wastewater District. The bond covenants require Clark Regional Wastewater District to pay Clark County for 100% of the debt service on the bonds. (see notes to the financial statements: Note IV.H. Revenue Bonds)

<u>Year</u>	<u>County Revenues</u>	<u>CRWD Net Revenues</u>	<u>Operating Expenses (1)</u>	<u>Available for Debt Service</u>	<u>Debt Service</u>	<u>Coverage</u>
1997	8,994,150	4,121,773	1,573,389	11,542,534	4,622,306	2.50
1998	7,914,449	3,042,919	1,576,442	9,380,926	4,626,020	2.03
1999	7,262,556	3,397,837	1,566,483	9,093,910	4,620,231	1.97
2000	7,676,414	3,639,837	1,652,323	9,663,928	4,623,095	2.09
2001	7,699,232	4,231,841	1,691,884	10,239,189	3,989,311	2.57
2002	6,508,582	3,769,450	1,893,319	8,384,713	4,159,492	2.02
2003	6,802,647	4,191,291	2,109,118	8,884,820	4,157,023	2.14
2004	6,216,301	6,652,409	2,263,519	10,605,191	3,584,021	2.96
2005	6,706,607	8,274,518	2,375,587	12,605,538	3,406,482	3.70
2006	6,992,740	9,612,401	2,563,504	14,041,637	3,409,750	4.12
2007					3,272,750	
2008-2012					16,367,268	
2013-2016					12,539,895	