

Clark County Washington
Statement of Net Assets
Proprietary Funds
December 31, 2006

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Major		Non-Major		Internal Service Funds
	Sanitary Sewer	Clean Water	Solid Waste	Total	
Assets					
Current assets					
Cash, cash equivalents and pooled investments	\$ 3,990,032	\$ 10,073,010	\$ 4,667,434	\$ 18,730,476	\$ 11,988,554
Receivables, net	742,564	540,263	331,206	1,614,033	736,171
Due from other funds	539	0	104,753	105,292	1,286,053
Due from other governments	0	0	184,643	184,643	191,193
Inventory (at cost)	0	0	0	0	936,328
Prepaid expense	150	0	0	150	3,830
Total current assets	<u>4,733,285</u>	<u>10,613,273</u>	<u>5,288,036</u>	<u>20,634,594</u>	<u>15,142,129</u>
Noncurrent assets					
Contracts receivable	26,252,953	0	0	26,252,953	0
Capital assets:					
Land	115,102	31,740,899	12,315	31,868,316	44,721
Buildings	28,366	0	372,415	400,781	107,426
Improvements other than buildings	71,770,122	1,034,871	732,899	73,537,892	3,881,782
Machinery & equipment	237,634	65,804	82,267	385,705	25,827,742
Infrastructure	3,844,029	47,873,144	0	51,717,173	0
Construction in progress	26,400,942	711,511	0	27,112,453	0
Less accumulated depreciation	<u>(12,192,630)</u>	<u>(4,845,592)</u>	<u>(471,722)</u>	<u>(17,509,944)</u>	<u>(14,678,217)</u>
Total noncurrent assets	<u>116,456,518</u>	<u>76,580,637</u>	<u>728,174</u>	<u>193,765,329</u>	<u>15,183,454</u>
Total assets	<u>121,189,803</u>	<u>87,193,910</u>	<u>6,016,210</u>	<u>214,399,923</u>	<u>30,325,583</u>
Liabilities					
Current liabilities					
Accounts payable	779,800	672,608	193,243	1,645,651	1,727,485
Due to other funds	6,611	3,419	82,168	92,198	219,220
Due to other governments	1,178	1,263	551	2,992	5,368
Accrued liabilities	158,383	41,235	31,940	231,558	244,963
Deferred revenue	0	151,000	0	151,000	0
Compensated absences	8,028	5,774	2,985	16,787	8,277
Bonds, notes and loans payable	2,369,505	0	0	2,369,505	126,448
Total current liabilities	<u>3,323,505</u>	<u>875,299</u>	<u>310,887</u>	<u>4,509,691</u>	<u>2,331,761</u>
Noncurrent liabilities					
Deferred revenue - HDSD	26,252,953	0	0	26,252,953	0
Compensated absences	88,309	63,511	32,833	184,653	523,562
Accrued Claims Payable	0	0	0	0	2,458,552
Advance due to other governments	1,016,068	0	0	1,016,068	0
Bonds, notes and loans payable (net of discounts)	23,193,580	0	0	23,193,580	910,000
Total noncurrent liabilities	<u>50,550,910</u>	<u>63,511</u>	<u>32,833</u>	<u>50,647,254</u>	<u>3,892,114</u>
Total liabilities	<u>53,874,415</u>	<u>938,810</u>	<u>343,720</u>	<u>55,156,945</u>	<u>6,223,875</u>
Net Assets					
Invested in capital assets, net of related debt	63,624,412	76,580,637	728,174	140,933,223	14,208,454
Unrestricted	3,690,976	9,674,463	4,944,316	18,309,755	9,893,254
Total net assets	<u>\$ 67,315,388</u>	<u>\$ 86,255,100</u>	<u>\$ 5,672,490</u>	<u>\$ 159,242,978</u>	<u>\$ 24,101,708</u>

See accompanying notes to the financial statements