

Clark County Washington
Statement of Revenues, Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2006

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Major		Non Major		Internal Service Funds
	Sanitary Sewer	Clean Water	Solid Waste	Total	
OPERATING REVENUES					
Charges for services:					
Sewer charges pledged as security					
for revenue bonds	\$ 4,160,381	\$ 0	\$ 0	\$ 4,160,381	\$ 0
Other charges for services	2,612,870	4,809,283	1,561,936	8,984,089	17,217,500
Contributions from participants	0	0	0	0	2,122,751
Miscellaneous	0	64,118	0	64,118	0
Total operating revenues	<u>6,773,251</u>	<u>4,873,401</u>	<u>1,561,936</u>	<u>13,208,588</u>	<u>19,340,251</u>
OPERATING EXPENSES					
Personal services	991,527	938,367	697,013	2,626,907	7,031,081
Contractual services	929,166	531,529	962,523	2,423,218	6,901,363
Other supplies and expenses	473,844	2,090,039	379,873	2,943,756	12,635,072
Intergovernmental	168,967	164,625	184,367	517,959	0
Depreciation	799,354	69,908	10,425	879,687	2,258,610
Total operating expenses	<u>3,362,858</u>	<u>3,794,468</u>	<u>2,234,201</u>	<u>9,391,527</u>	<u>28,826,126</u>
Operating income (loss)	<u>3,410,393</u>	<u>1,078,933</u>	<u>(672,265)</u>	<u>3,817,061</u>	<u>(9,485,875)</u>
NONOPERATING REVENUES (EXPENSES)					
Interest and investment revenue	218,421	455,587	221,615	895,623	545,073
Operating grant revenue	0	0	691,184	691,184	0
Miscellaneous revenue	1,068	1,403	8,991	11,462	1,242
Intergovernmental revenue	0	0	0	0	557,946
Gain/(loss) on disposition of capital assets	(5,344)	(3,373,798)	0	(3,379,142)	(30,094)
Interest expense	(1,908,420)	0	0	(1,908,420)	(53,979)
Total non-operating revenues	<u>(1,694,275)</u>	<u>(2,916,808)</u>	<u>921,790</u>	<u>(3,689,293)</u>	<u>1,020,188</u>
Income (loss) before contributions and transfers	1,716,118	(1,837,875)	249,525	127,768	(8,465,687)
Capital contributions	16,457,817	1,197,778	0	17,655,595	955,769
Transfers in	0	0	12,500	12,500	9,814,492
Transfers out	0	(95,000)	(600,000)	(695,000)	(1,416,645)
Change in net assets	<u>18,173,935</u>	<u>(735,097)</u>	<u>(337,975)</u>	<u>17,100,863</u>	<u>887,929</u>
Net assets as of January 1	49,141,453	87,418,502	6,010,465	142,570,420	23,213,779
Prior period adjustments	0	(428,305)	0	(428,305)	0
Net assets as of January 1- restated	49,141,453	86,990,197	6,010,465	142,142,115	23,213,779
Net assets as of December 31	<u>\$ 67,315,388</u>	<u>\$ 86,255,100</u>	<u>\$ 5,672,490</u>	<u>\$ 159,242,978</u>	<u>\$ 24,101,708</u>

See accompanying notes to the financial statements