

Fiduciary Funds

Fiduciary Funds are used to account for assets held by Clark County as an agent or trustee for other entities and cannot be used to support the County's own programs. Investment Trust Funds report the external portion of the County's investments. Agency Funds are clearing accounts employed to account for assets held by Clark County in its role as custodian and are often offset by an equal, related liability.

Investment Trust Funds

External Pooled Investments - A trust fund established to account for the pooled investments held in behalf of external pool participants in the County's pooled investment program.

External Individual Investments - A trust fund established to account for the investments held in behalf of external participants in the County's investment program.

Agency Funds:

School Districts - The County serves as custodian of funds representing the activity of 9 different school districts and the Educational Service District (ESD 112). Multiple funds are used for each district to account for general operations, capital projects, debt services, and transfers.

Fire Districts - The County serves as custodian of funds representing the activity of 10 different fire districts. Multiple funds are used for each district to account for general operations, capital projects, emergency medical facilities, and debt service.

Cemetery Districts - The County serves as custodian of funds representing the activity of 4 different public cemetery districts. The districts are located in Camas, La Center, Woodland, and Battle Ground.

Air Pollution Control District- The County serves as custodian of the activity of the Southwest Air Pollution Control Authority (SWAPCA). SWAPCA is a multi-county operation funded by assessments made against participating members.

Port Districts - The County serves as custodian of funds representing the activities of the Port of Vancouver, the Port of Ridgefield, and the Port of Camas-Washougal. Multiple funds are used for each port district to account for general operations, capital improvements, and debt service.

Mosquito Control District- The County serves as custodian of the funds of this tri-county health service delivery organization.

Cities and Towns - The County serves as custodian of funds representing the activities of 7 different municipalities. Multiple funds are used for each municipality to account for proceeds from different tax levies. The municipalities are: Vancouver, Battle Ground, Camas, La Center, Ridgefield, Washougal, and Yacolt.

State Schools - The County serves as custodian of the funds for two local schools owned and operated by the State: the State School for the Deaf and the State School for the Blind.

Library Districts - The County serves as custodian of funds for a regional library district serving Clark, Klickitat, and Skamania Counties with 11 branches and one fund for the Three Creeks Library District.

Drainage Districts - The County serves as custodian of funds for 6 drainage districts located in the County: Drainage District 1, Drainage District 2, Drainage District 4, Drainage District 5, Drainage District 7 and Drainage District 14.

Jail Inmate Account - The County serves as custodian of the funds belonging to jail inmates while they are incarcerated.

Other Agencies - Several other agency funds are maintained by the County in its fiduciary role. These are:

Treasurer's Trust Suspense	State Document Fee	State Weapons Permits
Superior Court Clearing	State Mobile Home	Tax Payment Suspense/Refund
Justice Court Clearing	Sheriff's Sale Deposit	Orchards Park District
State Excise Tax Suspense	Road Improvement	State Marriage License/Recording
Payroll/Claims Clearing	Treasurer's O&M	Investment Clearing
Environmental Info. Center	Advance Tax	Fire Patrol
State Plat Fees	Law Library	Clark Regional Comm. Agency
PUD Water	Regional Trans.	Fire Bureau Donations
Public Facility District		

Several of these funds serve as clearing or suspense accounts in which funds are collected, warrants redeemed, deposits allocated, or investments traded.

**Clark County Washington
Statement of Net Assets
Investment Trust Funds
December 31, 2007**

	<u>External Pooled Investments</u>	<u>External Individual Investments</u>	<u>Total</u>
Assets			
Pooled investments	\$ 185,074,834	\$ 0	\$ 185,074,834
Accrued interest receivable	3,333,777	0	3,333,777
Investments	0	80,557,234	80,557,234
Total assets	<u>188,408,611</u>	<u>80,557,234</u>	<u>268,965,845</u>
Net assets held in trust for pool participants	<u>\$ 188,408,611</u>	<u>\$ 80,557,234</u>	<u>\$ 268,965,845</u>

Clark County Washington
Statement of Changes in Net Assets
Investment Trust Funds
For the Year Ended December 31, 2007

	External Pooled Investments	External Individual Investments	Total
Additions:			
Additions by participants	\$ 509,028,277	\$ 149,975,595	\$ 659,003,872
Unrealized gains (losses)	534,524	65,331	599,855
Total additions	509,562,801	150,040,926	659,603,727
Deductions:			
Deductions by participants	504,098,595	102,029,898	606,128,493
Total deductions	504,098,595	102,029,898	606,128,493
Net increase (decrease) in assets	5,464,206	48,011,028	53,475,234
Net assets as of January 1	182,184,378	32,546,206	214,730,584
Restated fair market value	760,027	0	760,027
Net assets as of January 1, restated	182,944,405	32,546,206	215,490,611
Net assets as of December 31	<u>\$ 188,408,611</u>	<u>\$ 80,557,234</u>	<u>\$ 268,965,845</u>

Clark County Washington
Combining Balance Sheet
Agency Funds
December 31, 2007

Assets	School Districts	Fire Districts	Cemetery Districts	Air Pollution		Port Districts	Mosquito Control	Cities & Towns
				Control District	District			
Cash and cash equivalents	\$ 14,294,922	\$ 299,522	\$ 4,487	\$ 689	\$ 87,273	\$ 2,074	\$ 1,411,058	
Deposits in trust	0	0	0	0	0	0	0	
Cash with fiscal agent	20,000	10,000	0	0	0	0	0	
Taxes receivable	5,881,783	1,576,863	8,773	0	467,463	12,377	1,729,167	
Accounts receivable	0	15,945	0	0	0	0	0	
Due from other governments	7,185	0	13,102	48,148	0	0	0	
Total Assets	20,203,890	1,902,330	26,362	48,837	554,736	14,451	3,140,225	
Liabilities and fund balance								
Warrants payable	11,993,482	65,659	0	0	9,029	0	0	
Vouchers payable	(333,375)	644,633	23,106	0	0	6,649	0	
Due to other governments	8,516,008	986,172	0	0	545,707	7,705	3,140,225	
Accrued liabilities	0	182,796	3,256	48,837	0	97	0	
Deposits payable	27,775	23,070	0	0	0	0	0	
Total Liabilities	20,203,890	1,902,330	26,362	48,837	554,736	14,451	3,140,225	
Total liabilities and fund balance	\$ 20,203,890	\$ 1,902,330	\$ 26,362	\$ 48,837	\$ 554,736	\$ 14,451	\$ 3,140,225	

Clark County Washington
Combining Balance Sheet
Agency Funds
December 31, 2007

Assets	State Schools	Library Districts	Drainage Districts	Jail Inmate Account	Other Agencies	Total
Cash and cash equivalents	\$ 713,042	\$ 134,292	\$ 6,872	\$ 0	\$ 5,721,034	\$ 22,675,265
Deposits in trust	0	0	0	100,489	0	100,489
Cash with fiscal agent	0	0	0	0	25,000	55,000
Taxes receivable	3,886,120	635,803	0	0	0	14,198,349
Accounts receivable	0	0	0	0	527,472	543,417
Due from other governments	0	0	0	0	1,805,841	1,874,276
Total Assets	4,599,162	770,095	6,872	100,489	8,079,347	39,446,796
Liabilities and fund balance						
Warrants payable	0	48,339	0	0	5,740,970	17,857,479
Vouchers payable	0	(547,408)	948	0	1,705,770	1,500,323
Due to other governments	4,599,162	1,269,164	5,924	0	36,251	19,106,318
Accrued liabilities	0	0	0	0	0	234,986
Deposits payable	0	0	0	100,489	596,356	747,690
Total Liabilities	4,599,162	770,095	6,872	100,489	8,079,347	39,446,796
Total liabilities and fund balance	\$ 4,599,162	\$ 770,095	\$ 6,872	\$ 100,489	\$ 8,079,347	\$ 39,446,796

Clark County Washington
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year 12/31/2007

	Balance January 1	Additions	Deductions	Balance December 31
<u>School Districts</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$12,482,386	\$1,855,131,250	\$1,853,318,714	\$14,294,922
Cash with fiscal agent	60,000	69,482,330	69,522,330	20,000
Taxes receivable	4,754,281	145,683,656	144,556,154	5,881,783
Due from other governments	3,598	10,784	7,197	7,185
Total assets	<u>17,300,265</u>	<u>2,070,308,020</u>	<u>2,067,404,395</u>	<u>20,203,890</u>
<u>Liabilities</u>				
Warrants payable	10,721,449	388,415,612	387,143,579	11,993,482
Vouchers payable	(333,375)	481,858,283	481,858,283	(333,375)
Due to other governments	6,884,416	145,683,657	144,052,065	8,516,008
Deposits payable	27,775	0	0	27,775
Total liabilities	<u>\$17,300,265</u>	<u>\$1,015,957,552</u>	<u>\$1,013,053,927</u>	<u>\$20,203,890</u>
<u>Fire Districts</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$229,213	\$115,217,345	\$115,147,036	\$299,522
Cash with fiscal agent	10,000	1,235,726	1,235,726	10,000
Taxes receivable	1,026,160	29,817,839	29,267,136	1,576,863
Accounts receivable	34,765	367,839	386,659	15,945
Due from other governments	921	92,067	92,988	0
Total assets	<u>1,301,059</u>	<u>146,730,816</u>	<u>146,129,545</u>	<u>1,902,330</u>
<u>Liabilities</u>				
Warrants payable	39,241	31,208,040	31,181,622	65,659
Vouchers payable	334,005	30,994,474	30,683,846	644,633
Due to other governments	684,149	29,817,837	29,515,814	986,172
Deposits payable	23,070	3,007,330	3,007,330	23,070
Accrued liabilities	220,594	3,118,620	3,156,418	182,796
Total liabilities	<u>\$1,301,059</u>	<u>\$98,146,301</u>	<u>\$97,545,030</u>	<u>\$1,902,330</u>
<u>Cemetery Districts</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$1,810	\$694,908	\$692,231	\$4,487
Taxes receivable	7,494	167,880	166,601	8,773
Due from other governments	0	13,102	0	13,102
Total assets	<u>9,304</u>	<u>875,890</u>	<u>858,832</u>	<u>26,362</u>
<u>Liabilities</u>				
Warrants payable	0	279,576	279,576	0
Vouchers payable	6,915	173,416	157,225	23,106
Due to other governments	458	166,601	167,059	0
Accrued liabilities	1,931	101,901	100,576	3,256
Total liabilities	<u>\$9,304</u>	<u>\$721,494</u>	<u>\$704,436</u>	<u>\$26,362</u>

Clark County Washington
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year 12/31/2007

	Balance January 1	Additions	Deductions	Balance December 31
<u>Air Pollution Control District</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$2,090	\$4,992,246	\$4,993,647	\$689
Due from other governments	46,286	1,862	0	48,148
Total assets	48,376	4,994,108	4,993,647	48,837
<u>Liabilities</u>				
Warrants payable	0	1,630,251	1,630,251	0
Vouchers payable	1,952	815,211	817,163	0
Accrued liabilities	46,424	1,345,996	1,343,583	48,837
Total liabilities	\$48,376	\$3,791,458	\$3,790,997	\$48,837
<u>Port Districts</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$79,524	\$28,999,110	\$28,991,361	\$87,273
Cash with fiscal agent	0	895,865	895,865	0
Total assets	449,817	41,607,991	41,503,072	554,736
<u>Liabilities</u>				
Warrants payable	28,672	3,584,739	3,604,382	9,029
Due to other governments	421,145	11,615,846	11,491,284	545,707
Total liabilities	\$449,817	\$15,200,585	\$15,095,666	\$554,736
<u>Mosquito Control District</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$498	\$703,198	\$701,622	\$2,074
Taxes receivable	10,334	290,636	288,593	12,377
Due from other governments	2,690	0	2,690	0
Total assets	13,522	993,834	992,905	14,451
<u>Liabilities</u>				
Vouchers payable	34	128,068	121,453	6,649
Accrued liabilities	113	146,707	146,723	97
Total liabilities	\$13,522	\$274,971	\$274,042	\$14,451
<u>Cities & Towns</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$809,191	\$151,791,692	\$151,189,825	\$1,411,058
Taxes receivable	1,564,416	56,598,448	56,433,697	1,729,167
<u>Liabilities</u>				
Vouchers payable	0	26	26	0
Due to other governments	2,373,607	80,493,481	79,726,863	3,140,225
Total liabilities	\$2,373,607	\$80,493,507	\$79,726,889	\$3,140,225

Clark County Washington
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year 12/31/2007

	Balance January 1	Additions	Deductions	Balance December 31
<u>State Schools</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$442,911	\$188,184,644	\$187,914,513	\$713,042
Taxes receivable	3,020,622	94,311,795	93,446,297	3,886,120
Total assets	3,463,533	282,496,439	281,360,810	4,599,162
<u>Liabilities</u>				
Due to other governments	3,463,533	93,446,297	92,310,668	4,599,162
Total liabilities	\$3,463,533	\$93,446,297	\$92,310,668	\$4,599,162
<u>Library Districts</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$76,521	\$102,130,638	\$102,072,867	\$134,292
Taxes receivable	513,632	15,087,031	14,964,860	635,803
Total assets	590,153	117,217,669	117,037,727	770,095
<u>Liabilities</u>				
Warrants payable	75,069	9,118,771	9,145,501	48,339
Vouchers payable	(547,408)	27,659,118	27,659,118	(547,408)
Due to other governments	1,062,492	15,293,703	15,087,031	1,269,164
Total liabilities	\$590,153	\$52,071,592	\$51,891,650	\$770,095
<u>Drainage Districts</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$1,183	\$80,167	\$74,478	\$6,872
Accounts receivable	121	0	121	0
Due from other governments	427	0	427	0
Total assets	1,731	80,167	75,026	6,872
<u>Liabilities</u>				
Warrants payable	0	51,415	51,415	0
Vouchers payable	1,731	26,203	26,986	948
Due to other governments	0	5,924	0	5,924
Total liabilities	\$1,731	\$83,542	\$78,401	\$6,872
<u>Jail Inmate Account</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$0	\$379,158	\$379,158	\$0
Deposits in trust	218,913	130,367	248,791	100,489
Total assets	218,913	509,525	627,949	100,489
<u>Liabilities</u>				
Deposits payable	218,913	130,367	248,791	100,489
Total liabilities	\$218,913	\$130,367	\$248,791	\$100,489

Clark County Washington
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year 12/31/2007

	Balance January 1	Additions	Deductions	Balance December 31
<u>Other Agencies</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$7,199,853	\$13,627,514,390	\$13,628,993,209	\$5,721,034
Cash with fiscal agent	165,000	9,463,053	9,603,053	25,000
Accounts receivable	860,638	2,067,156,347	2,067,489,513	527,472
Due from other governments	381,257	41,988,143	40,563,559	1,805,841
Total assets	8,606,748	15,746,121,933	15,746,649,334	8,079,347
<u>Liabilities</u>				
Warrants payable	6,158,951	998,262,345	998,680,326	5,740,970
Vouchers payable	1,346,621	222,828,069	222,468,920	1,705,770
Due to other governments	513,680	284,788	762,217	36,251
Deposits payable	587,496	31,647,003	31,638,143	596,356
Total liabilities	\$8,606,748	\$1,253,022,205	\$1,253,549,606	\$8,079,347
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<u>Total Agency Funds</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$21,325,180	\$16,075,818,746	\$16,074,468,661	\$22,675,265
Deposits in trust	218,913	130,367	248,791	100,489
Taxes receivable	11,267,232	353,670,301	350,739,184	14,198,349
Accounts receivable	895,524	2,067,524,186	2,067,876,293	543,417
Due from other governments	435,179	42,105,958	40,666,861	1,874,276
Investments	\$0	\$0	\$0	\$0
Total assets	34,377,028	18,620,326,532	18,615,256,764	39,446,796
<u>Liabilities</u>				
Warrants payable	17,023,381	1,432,550,750	1,431,716,652	17,857,479
Vouchers payable	810,475	764,482,868	763,793,020	1,500,323
Due to other governments	15,416,857	376,808,328	373,118,867	19,106,318
Accrued liabilities	269,061	4,713,225	4,747,300	234,986
Deposits payable	857,254	34,784,700	34,894,264	747,690
Total liabilities	\$34,377,028	\$2,613,339,871	\$2,608,270,103	\$39,446,796