

CLARK COUNTY, WASHINGTON
Changes in Fund Balances, Governmental Funds
Last Five Fiscal Years
(modified basis of accounting)

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
<u>Revenues</u>					
Taxes	\$108,171,048	\$114,219,866	\$127,008,259	\$125,804,791	\$134,249,476
Licenses	8,749,231	9,663,213	9,872,604	8,674,791	8,114,582
Intergovernmental	71,649,423	80,450,365	75,813,451	94,290,452	97,701,119
Charges for services	44,105,555	43,886,323	43,599,876	44,224,647	51,750,098
Fines	3,535,198	3,442,837	3,250,771	4,114,740	4,011,932
Investment earnings	2,303,294	2,815,409	5,183,170	9,272,930	10,741,444
Other revenues	5,510,002	5,687,282	7,622,648	10,270,118	10,783,728
Total revenues	<u>244,023,751</u>	<u>260,165,295</u>	<u>272,350,779</u>	<u>296,652,469</u>	<u>317,352,379</u>
<u>Expenditures</u>					
General government	31,549,725	31,578,386	33,100,926	35,209,298	38,591,120
Public safety	53,889,590	56,753,302	60,271,445	62,503,713	66,786,278
Judicial	10,996,065	11,484,412	12,596,430	12,663,651	14,670,435
Physical environment	1,340,812	1,797,304	1,935,880	2,025,739	2,680,421
Transportation	60,843,994	54,605,714	48,803,500	25,613,417	33,569,444
Economic environment	15,999,739	19,237,396	18,440,726	22,763,257	23,490,955
Health and human services	44,271,966	48,614,637	45,476,620	50,573,710	56,443,677
Culture and recreations	6,970,485	6,636,914	6,762,260	14,422,004	18,188,343
Capital outlay	22,275,616	32,983,358	36,502,146	40,928,084	28,290,952
Debt service:					
Principal	5,146,050	6,191,608	7,785,219	7,494,499	6,846,719
Interest	5,309,749	5,727,795	7,287,787	6,348,935	6,609,873
Total expenditures	<u>258,593,791</u>	<u>275,610,826</u>	<u>278,962,939</u>	<u>280,546,307</u>	<u>296,168,217</u>
Excess of revenues over (under) expenditures	(14,570,040)	(15,445,531)	(6,612,160)	16,106,162	21,184,162
<u>Other Financing Sources (Uses)</u>					
Issuance of long-term debt	10,490,000	59,702,500	9,002,500	650,000	200,000
Premium on long-term debt	0	1,919,897	776,781	2,780,724	0
Issuance of bond anticipation notes	0	11,379,500	0	0	0
Repayment from bond anticipation notes	0	(11,379,500)	0	0	0
Issuance of refunding debt	9,790,000	0	24,985,000	36,285,000	0
Repayment to refunded debt escrow	(9,962,981)	0	(25,349,701)	(38,717,472)	0
Sale of capital assets	1,964,930	1,982,664	3,837,435	2,423,608	7,560,984
Transfers in	34,514,686	28,342,938	36,121,101	35,039,634	45,993,291
Transfers out	(35,141,170)	(37,435,126)	(42,406,136)	(42,754,981)	(54,743,289)
Total other financing sources (uses)	<u>11,655,465</u>	<u>54,512,873</u>	<u>6,966,980</u>	<u>(4,293,487)</u>	<u>(989,014)</u>
Net change in fund balances	<u>\$ (2,914,575)</u>	<u>\$ 39,067,342</u>	<u>\$ 354,820</u>	<u>\$ 11,812,675</u>	<u>\$ 20,195,148</u>
Debt services as a percentage of noncapital expenditures	5.40%	6.01%	7.10%	6.16%	5.23%

Note: Changes in net assets on this schedule do not include prior period adjustments or changes in application of accounting principles. Therefore this schedule does not account for the total change in net assets from one year to the next.