

CLARK COUNTY, WASHINGTON
Statement of Net Assets
December 31, 2007

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash, cash equivalents & pooled investments	\$ 177,764,984	\$ 20,059,268	\$ 197,824,252
Investments	1,443,556	0	1,443,556
Receivables	32,297,918	808,067	33,105,985
Internal balances	10,932	(10,932)	0
Inventories	1,572,453	0	1,572,453
Prepays	74,372	0	74,372
Notes receivable	16,989,793	23,916,068	40,905,861
Deferred charges	1,381,541	0	1,381,541
Restricted assets - in safekeeping	6,989,735	0	6,989,735
Equity interest in joint venture	973,496	0	973,496
Capital assets not being depreciated:			
Land, infrastructure and construction in progress	834,875,427	136,344,983	971,220,410
Capital assets net of accumulated depreciation	165,972,492	63,218,154	229,190,646
Total assets	<u>1,240,346,699</u>	<u>244,335,608</u>	<u>1,484,682,307</u>
LIABILITIES			
Accounts payable and other current liabilities	16,995,638	5,496,651	22,492,289
Accrued liabilities	7,454,381	231,213	7,685,594
Deposits payable	3,256,211	0	3,256,211
Due to other governments	303,272	4,524	307,796
Unearned revenue	6,534,430	24,174,689	30,709,119
Advance due to other governments	1,239,323	0	1,239,323
Long term liabilities:			
Special assessment debt with governmental commitment due in more than one year	18,954	0	18,954
Other due within one year	6,924,362	2,489,314	9,413,676
Other due in more than one year	158,681,031	21,958,031	180,639,062
Total liabilities	<u>201,407,602</u>	<u>54,354,422</u>	<u>255,762,024</u>
NET ASSETS			
Invested in capital assets, net of related debt	856,838,027	175,353,489	1,032,191,516
Restricted for:			
Capital projects	25,224,398	0	25,224,398
Culture and recreation	28,970,527	0	28,970,527
Economic environment	33,595,420	0	33,595,420
Law and justice	2,724,090	0	2,724,090
Debt service- debt covenants	202,961	0	202,961
Transportation	15,964,084	0	15,964,084
Health and human services	21,933,340	0	21,933,340
General governmental	2,634,897	0	2,634,897
Unrestricted	50,851,353	14,627,697	65,479,050
Total net assets	<u>\$ 1,038,939,097</u>	<u>\$ 189,981,186</u>	<u>\$ 1,228,920,283</u>

See accompanying notes to the financial statements