

**Clark County Washington
Balance Sheet
Governmental Funds
December 31, 2007**

| | Major Funds | | | | Total |
|---|----------------------|----------------------|---------------------------------|--------------------------------|-----------------------|
| | General Fund | County Roads | Community Services Grants | Other Governmental Funds | |
| | | | | | |
| ASSETS | | | | | |
| Cash, cash equivalents and pooled investments | \$ 20,442,188 | \$ 12,416,823 | \$ 4,732,293 | \$ 125,969,292 | \$ 163,560,596 |
| Deposit with fiscal agent | 0 | 0 | 0 | 65,000 | 65,000 |
| Deposit in trust | 2,080,202 | 0 | 0 | 0 | 2,080,202 |
| Taxes receivable | 2,118,371 | 1,537,593 | 0 | 266,533 | 3,922,497 |
| Special assessments receivable | 0 | 0 | 0 | 292,696 | 292,696 |
| Interest and penalties receivable | 4,702,683 | 0 | 0 | 6,186 | 4,708,869 |
| Accounts receivable | 4,255,385 | 3,902,322 | 46,032 | 1,563,999 | 9,767,738 |
| Due from other funds | 257,711 | 5,363 | 32,201 | 1,537,051 | 1,832,326 |
| Due from other governments | 1,161,087 | 3,341,541 | 842,072 | 7,010,787 | 12,355,487 |
| Inventories | 0 | 0 | 0 | 69,463 | 69,463 |
| Prepaid expenditure | 5,276 | 738 | 13,685 | 51,571 | 71,270 |
| Investments | 0 | 0 | 0 | 1,443,556 | 1,443,556 |
| Notes receivable | 219,195 | 956,618 | 13,797,686 | 2,016,294 | 16,989,793 |
| Assets in safekeeping | 0 | 0 | 0 | 6,989,735 | 6,989,735 |
| Total assets | <u>35,242,098</u> | <u>22,160,998</u> | <u>19,463,969</u> | <u>147,282,163</u> | <u>224,149,228</u> |
| LIABILITIES AND FUND BALANCE | | | | | |
| <i>Liabilities</i> | | | | | |
| Warrants and anticipation notes payable | 0 | 0 | 0 | 1,272,927 | 1,272,927 |
| Vouchers payable | 2,594,013 | 2,986,279 | 860,877 | 7,862,650 | 14,303,819 |
| Due to other funds | 1,038,782 | 281,683 | 34,328 | 1,929,819 | 3,284,612 |
| Due to other governments | 11,393 | 19,846 | 35,994 | 226,197 | 293,430 |
| Accrued liabilities | 4,510,464 | 661,742 | 195,089 | 1,229,573 | 6,596,868 |
| Deposits payable | 2,102,492 | 282,405 | 0 | 871,314 | 3,256,211 |
| Matured long-term obligations | 0 | 0 | 0 | 72,158 | 72,158 |
| Deferred revenue | 7,094,572 | 1,964,221 | 13,820,331 | 846,032 | 23,725,156 |
| Advance due to other governments | 0 | 0 | 0 | 1,239,323 | 1,239,323 |
| Total liabilities | <u>17,351,716</u> | <u>6,196,176</u> | <u>14,946,619</u> | <u>15,549,993</u> | <u>54,044,504</u> |
| <i>Fund Balance</i> | | | | | |
| Reserved for prepaid items: | | | | | |
| General fund | 5,276 | 0 | 0 | 0 | 5,276 |
| Special revenue funds | 0 | 738 | 13,685 | 121,034 | 135,457 |
| Reserved for debt service | 0 | 0 | 0 | 1,007,225 | 1,007,225 |
| Unreserved - designated for compensated absences reported in: | | | | | |
| General fund | 1,780,827 | 0 | 0 | 0 | 1,780,827 |
| Special revenue funds | 0 | 299,514 | 122,995 | 324,572 | 747,081 |
| Capital project funds | 0 | 0 | 0 | 653 | 653 |
| Unreserved - designated reported in: | | | | | |
| General fund- for development services | 2,300,000 | 0 | 0 | 0 | 2,300,000 |
| Special revenue funds- for technology and housing | 0 | 0 | 0 | 3,494,000 | 3,494,000 |
| Unreserved, undesignated, reported in: | | | | | |
| General fund | 13,804,279 | 0 | 0 | 0 | 13,804,279 |
| Special revenue funds | 0 | 15,664,570 | 4,380,670 | 59,146,057 | 79,191,297 |
| Debt service funds | 0 | 0 | 0 | 195,736 | 195,736 |
| Capital project funds | 0 | 0 | 0 | 67,442,893 | 67,442,893 |
| Total fund balance | <u>17,890,382</u> | <u>15,964,822</u> | <u>4,517,350</u> | <u>131,732,170</u> | <u>\$ 170,104,724</u> |
| Total liabilities and fund balance | <u>\$ 35,242,098</u> | <u>\$ 22,160,998</u> | <u>\$ 19,463,969</u> | <u>\$ 147,282,163</u> | |

See accompanying notes to the financial statements