

Clark County Washington
Statement of Revenues, Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2007

	<u>Business-Type Activities - Enterprise Funds</u>				<u>Governmental Activities</u>
	<u>Major</u>		<u>Non Major</u>		<u>Internal Service Funds</u>
	<u>Sanitary Sewer</u>	<u>Clean Water</u>	<u>Solid Waste</u>	<u>Total</u>	
OPERATING REVENUES					
Charges for services:					
Sewer charges pledged as security for revenue bonds	\$ 3,973,806	\$ 0	\$ 0	\$ 3,973,806	\$ 0
Other charges for services	3,245,952	4,859,031	2,112,605	10,217,588	21,780,706
Miscellaneous	0	29,367	0	29,367	0
Total operating revenues	<u>7,219,758</u>	<u>4,888,398</u>	<u>2,112,605</u>	<u>14,220,761</u>	<u>21,780,706</u>
OPERATING EXPENSES					
Personal services	1,078,488	1,011,797	847,677	2,937,962	7,513,993
Contractual services	1,305,774	693,644	1,671,959	3,671,377	7,304,686
Other supplies and expenses	534,108	2,697,647	372,364	3,604,119	14,508,591
Intergovernmental	91,726	89,869	219,257	400,852	0
Depreciation	1,585,281	73,764	30,119	1,689,164	2,575,699
Total operating expenses	<u>4,595,377</u>	<u>4,566,721</u>	<u>3,141,376</u>	<u>12,303,474</u>	<u>31,902,969</u>
Operating income (loss)	<u>2,624,381</u>	<u>321,677</u>	<u>(1,028,771)</u>	<u>1,917,287</u>	<u>(10,122,263)</u>
NONOPERATING REVENUES (EXPENSES)					
Interest and investment revenue	115,525	557,637	238,855	912,017	587,393
Operating grant revenue	0	158,679	264,683	423,362	0
Miscellaneous revenue	49,860	400	1,831	52,091	97,754
Intergovernmental revenue	0	0	0	0	148,878
Bond Premium Amortization	32,620	0	0	32,620	0
Gain/(loss) on disposition of capital assets	0	0	0	0	(107,703)
Interest expense	(1,216,421)	0	0	(1,216,421)	(35,833)
Total non-operating revenues	<u>(1,018,416)</u>	<u>716,716</u>	<u>505,369</u>	<u>203,669</u>	<u>690,489</u>
Income (loss) before contributions and transfers	1,605,965	1,038,393	(523,402)	2,120,956	(9,431,774)
Capital contributions	23,607,591	579,116	0	24,186,707	401,708
Transfers in	0	0	0	0	10,278,245
Transfers out	0	(95,000)	(3,990)	(98,990)	(1,429,257)
Change in net assets	<u>25,213,556</u>	<u>1,522,509</u>	<u>(527,392)</u>	<u>26,208,673</u>	<u>(181,078)</u>
Net assets as of January 1	67,315,388	86,255,100	5,672,490	159,242,978	24,101,708
Prior period adjustments	0	4,529,535	0	4,529,535	(151,836)
Net assets as of January 1- restated	<u>67,315,388</u>	<u>90,784,635</u>	<u>5,672,490</u>	<u>163,772,513</u>	<u>23,949,872</u>
Net assets as of December 31	<u>\$ 92,528,944</u>	<u>\$ 92,307,144</u>	<u>\$ 5,145,098</u>	<u>\$ 189,981,186</u>	<u>\$ 23,768,794</u>

See accompanying notes to the financial statements