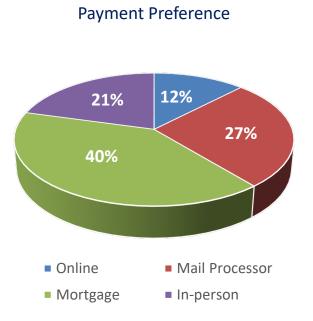


The Clark County Treasurer's Office is an independent financial arm of county government. It is my honor to share a few highlights from Q2 2022.



## **First Half Property Tax Collection**

First half tax season concluded May 2. Property tax collections were strong in the first half. As of June 30, we collected **56.03**% of the \$828 million in taxes billed. Here's how our customers paid:

- \$57 million online
- \$124 million through mail processor
- \$187 million through mortgage escrow

The remainder of payments were received at the Public Service Center by mail, the drive-through kiosk or the drop-box and processed by the Treasurer's team. The team also answered approximately <u>7,500 phone calls</u> from taxpayers and <u>335 in-person appointments</u> during this time.

## **Investment Pool Update**

The 2022 Investment Policy was approved and adopted at the Q1 Finance Committee meeting. The Policy is reviewed and updated annually. Changes this year include revisions to the application of the Net Asset Value measurement, creation of a customer benchmark and several housekeeping items. These changes ensure we can continue managing the Pool in a manner consistent with its primary objectives.

Rachel Wilson, Investment Officer, has done a great job working towards continuous improvement and transparency during these unprecedented times. Please view the Policy on our website: <u>Investment Policy 2022</u>.

District investment agreements will need to be modified to accommodate the revisions. We will be reaching out soon with more details.

## **Debt Policy Receives Certification**

As reported last quarter, the Treasurer's Office completed a comprehensive rewrite of the county's debt policy. This included review from bond counsel and the county's financial advisor.

I'm pleased to announce that our Clark County Debt Policy has earned certification from the Washington Public Treasurers Association. This is an important recognition because it shows our policy outlines a quality debt program and preserves the strength and security of our county's credit rating.

## **Government Accountability**

My continued goal is to increase transparency into the Treasurer's Office and our operations. Our 2021 Report to our Citizens is now available. Learn how the Treasurer's Office performed. <u>Read the report</u>.

