

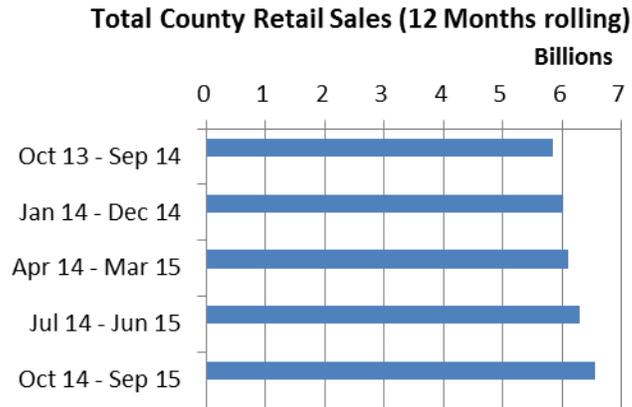
Financial Report of Revenues and Expenses

3rd Quarter 2015



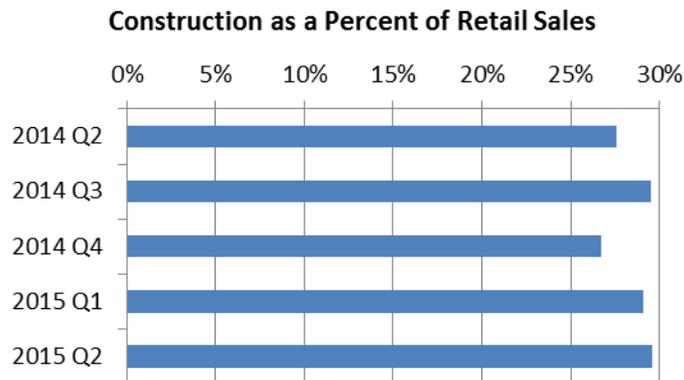
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County Leading Indicators



Clark County total retail sales for the 12 months ending September 30 were just over \$6.6B, which is a 12.3 percent increase over the same period ending in 2014. This compares to a 9.3 percent increase in 2014 over 2013. For the quarter ending September 30, 2015, retail sales increased 17.2 percent over the third quarter 2014. Taxable retail sales for the 12 months ended September 30, 2015 in Unincorporated Clark County increased 12.2 percent over the same 12 month period ending in 2014.

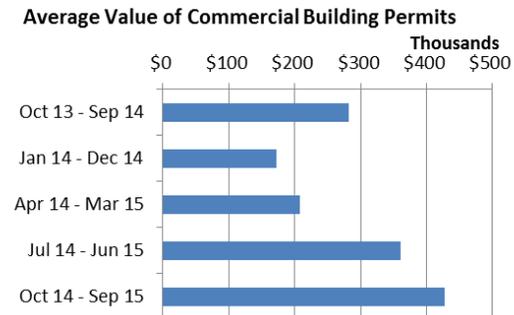
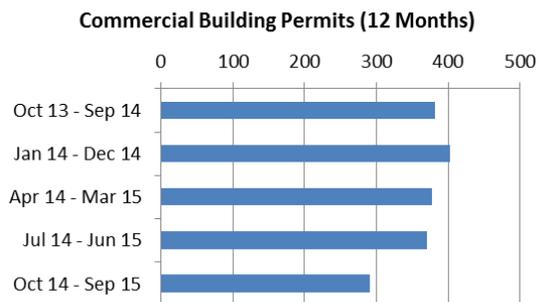
Retail sales related to construction, including building materials, increased slightly to 29.6 percent in the second quarter 2015 (latest data available), from 29.1 percent of retail sales in the first quarter of 2015. Taxable retail sales related to construction only were down in the first quarter 2015 at \$84.2M, or 19.3 percent of total, compared to \$73.5M in the previous quarter. Sales of building materials were up to \$45.3M compared to \$39.2M in the first quarter and \$24.6M in the fourth quarter of 2014.



County Leading Indicators



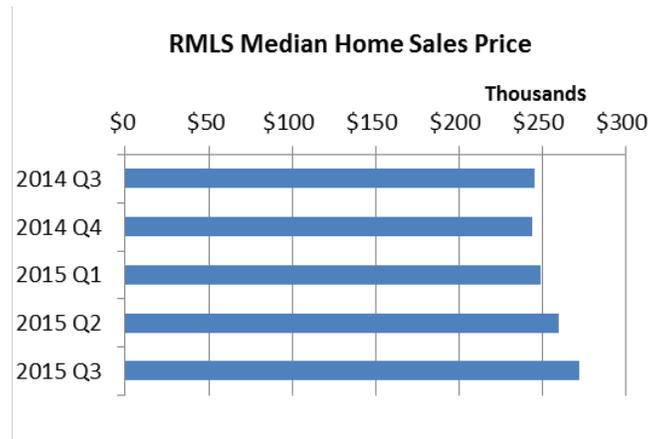
There were 1,190 residential building permits issued in the 12 months ending September 30, 2015 compared to 1,075 issued in the 12 months ending June 30, 2015 and 894 issued in the 12 months ending September 30, 2014. That's a 33.1 percent increase year over year. The average value of residential permits issued was relatively unchanged for the 12 months ending in September to just under \$334K from just over \$334K at the end of June 2015.



Year over year, commercial permits have decreased 21.4 percent for the 12 months ending September 30, 2015. The number of commercial building permits decreased to 291 for the 12 months ending in September compared to 370 for the 12 months ending in June 2015. Year over year the decline was 23.6 percent. Permits have declined in each of the last 4 quarters. The decline was 1.9 percent for the 12 months ended June 30, 2015 compared to the 12 months ending March 31, 2015 (377 to 370). The previous period had a 6.5 percent decline (403 to 377). Total valuation of permits for the year ended September 30, 2015 was \$124.6M, up from \$107.6M for the 12 months ending September 30, 2014. Average valuations of commercial permits increased from \$360K the second quarter 2015 to \$428K in the current quarter, which is the highest valuation since fourth quarter 2013.

County Leading Indicators

The median home sales price has been steadily increasing. As of September 2015 it was \$272,200. That's a 4.7 percent increase over the median sales price of \$259,900 as of June 2015 and 10.9 percent increase over September 2014. Existing home sales have declined the last 3 months. In September sales were 674 units. In August 744 units closed and in July 820 units compared to 850 units in June 2015. Home sales during the 12 months ending September 30 were 7,568 compared to 6,636 for the 12 months ending June 31, 2015. Higher sales in the latter half of the year have driven the increase.



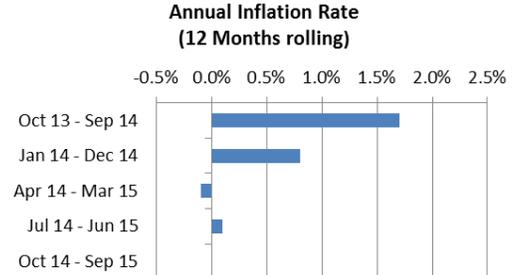
Existing home sales have been higher in 2015 than 2014. The 12 month total is above 2014 with a total of 7,568 compared to 6,220 for the 12 months ended September 2014. Home sales continue to improve despite continuing tight credit requirements and low housing inventory, which dropped to 2.7 months in September 2015.

County Leading Indicators

There are many indicators of Clark County's economic health and general direction. This section includes a few of the indicators that are relevant to current issues and concerns within the County.

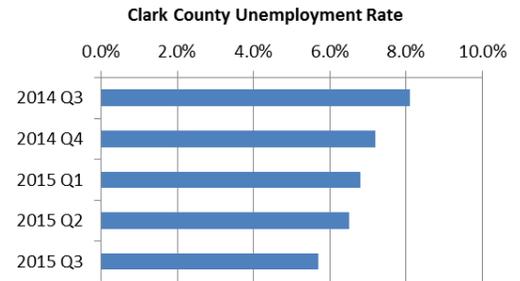
The consumer price index was unchanged for the 12 months ending September 30, 2015.

The energy index was down 4.7% in September while the indexes for food and other items accelerated.

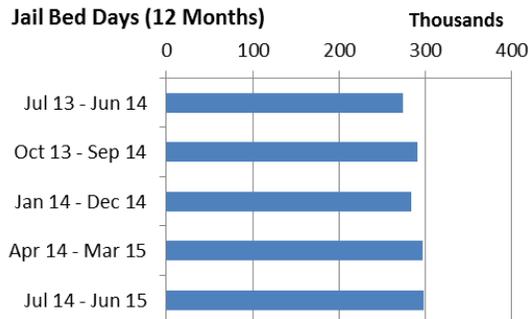


The preliminary unemployment rate for Clark County for September 2015 was 5.7 percent, down from 6.5 percent at the end of the Second quarter.

The statewide unemployment rate for September 2015 was 4.8 percent down from 5.2 percent in June.



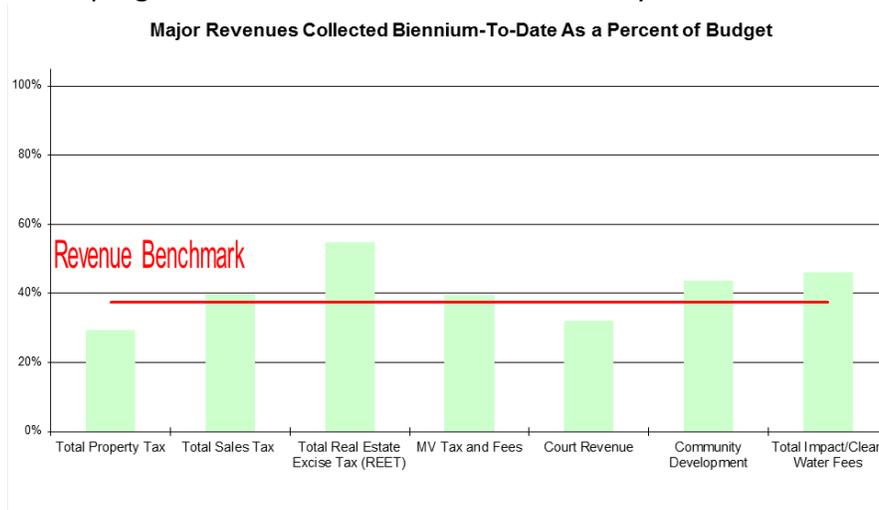
Jail Bed Days are of a particular concern due to the finite space to house inmates. Total annual bed days peaked in June 2007 at 309K and dropped to 264K by December 2011. Current jail bed days of 298K are slightly higher than annual average for the last 10 quarters (278K). Statistics indicate 50 percent of the inmates are sentenced, 41 percent are felons, and 60 percent are jailed one week or less.



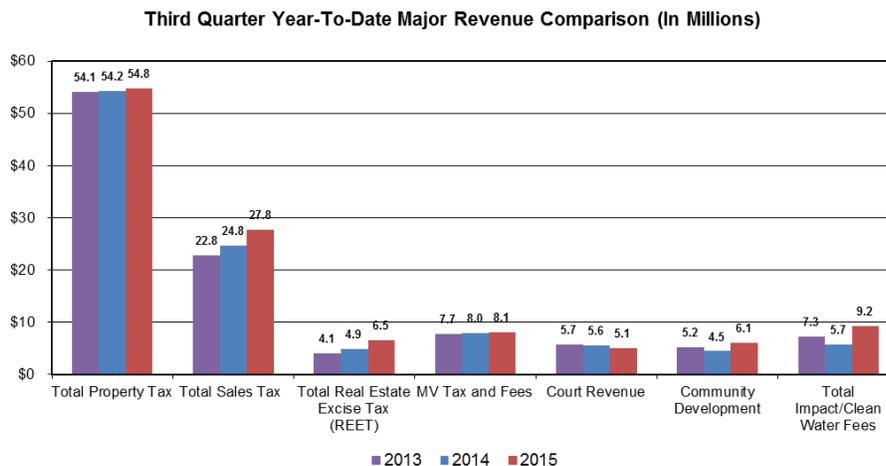
County Revenue Overview

The 2015-2016 County revenue budget, excluding other financing sources, such as transfers, and fiduciary funds, is \$739.9M. Through September 2015, the County received revenue of approximately \$130.1M or 17.6 percent.

Community Development building permits have increased from 2014. YTD Permit Revenue is 142 percent of the same period in the previous year (\$4.5M v. \$3.2M). REET receipts continue ahead of 2014 also at 133 percent of previous YTD revenues (\$3.3M v. \$2.5M). Clean water/Impact fees are higher than they were in 2014 due to receipt of the County Road Funds annual clean water program assessment of \$2.7M earlier this year.

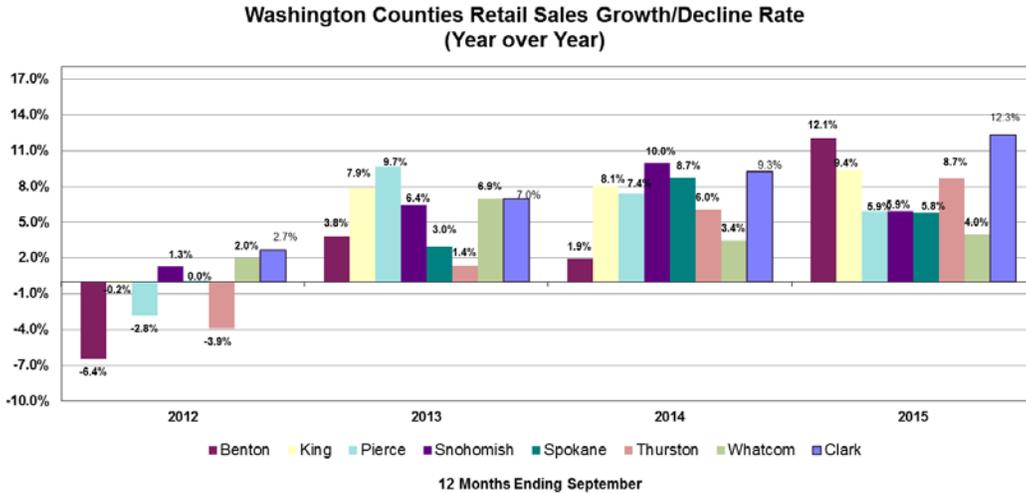


The following chart shows Year-To-Date revenue from major sources through the third quarters of years 2013-2015. All but Court revenue have increased during the period ending September 30, 2015, which declined by 8.4 percent. Court processes have been adjusted to apply receipts to restitution first before recognizing revenue resulting in the reduction in revenue.

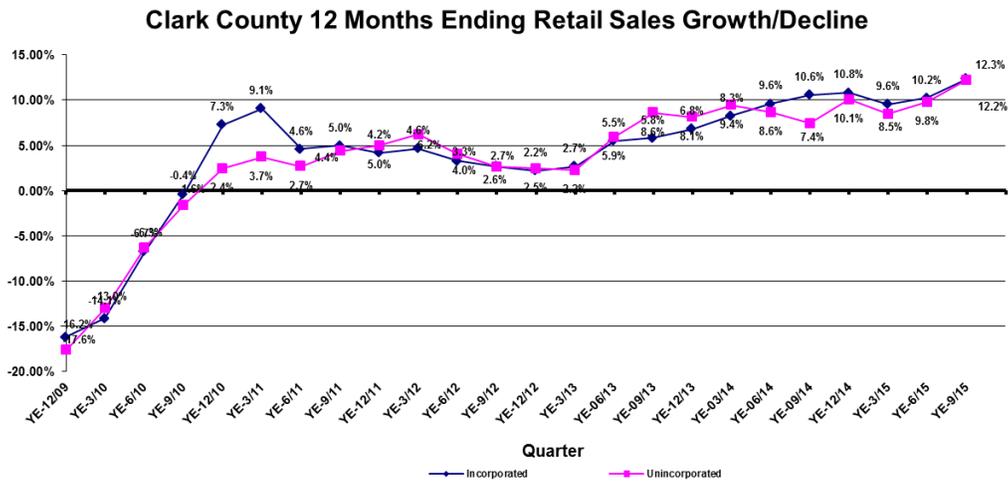


Sales Tax Review

Summer 2015 pushed retail sales tax receipts up in almost all of the large Washington Counties for the 12 months ended September compared to the 12 months ended in the previous quarter. Clark County retail sales tax receipts increased 12.3 percent for the 12 months ended September 30. Spokane county was the only large county that did not experience an increase over the previous period (5.8% increase for year ended 9/30 v. 6.5% for year ended 6/30).



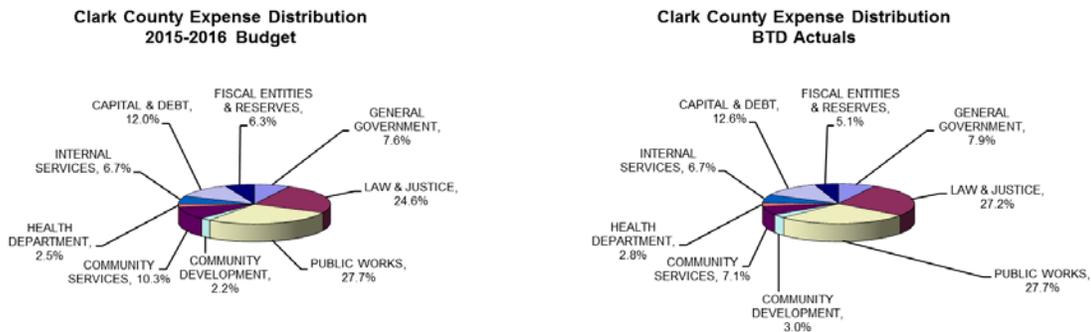
Unincorporated Clark County received approximately \$8.9M (basic 0.5 percent) in retail sales tax revenue in the third quarter 2015. That's approximately \$1M more than was received in the either the first or second quarters of 2015. Year to date 2015, General Fund has received \$12.1M in sales tax, which is 39.3 percent of budget, slightly ahead of biennium to date budget (37.5%).



Sales tax receipts in Unincorporated Clark County increased 12.2 percent for the year ended September 2015 over the year ended September 2014, while incorporated areas increased 12.3 percent for the same period. The sales tax policy, which became effective in 2015, compares actual sales tax growth to budgeted growth every 6 months. 50 percent of sales tax receipts in excess of budgeted growth will be transferred to the Permanent Reserve fund.

County Expense Overview

Current County expenditure budget for the 2015-2016 biennium is \$786.8M excluding transfers, which is a 6.4 percent reduction from the previous biennium. The 2013-2014 biennial budget was \$840.6. Capital and debt decreased from \$110.5M to \$95.9M and Public Works dropped from \$242.2M to \$221.6M. Community Development's budget increased from \$15.7M to \$17.8M and Internal Service fund budget decreased from \$57.9M to 53.6M.



Biennium to date expenses, excluding transfers, through September 2015, were \$267.6M or about 34.0 percent of budget. Community Services expenditures biennium to date are 23.3 percent of budget. Fiscal entities are also below budget biennium to date at 27.8 percent. Law & Justice and the Health Department are on budget. Community Development is at 45.3 percent of budget, primarily due to the permitting software replacement project.

CLARK COUNTY EXPENSE DISTRIBUTION

(Dollars in thousands)

	3Q14	3Q15	15-16 Budget	15/14	BTD/Budget
GENERAL GOVERNMENT	\$ 20,125	\$ 21,549	\$ 60,944	107.1%	35.4%
LAW & JUSTICE	70,940	74,001	197,199	104.3%	37.5%
PUBLIC WORKS	62,416	75,396	221,624	120.8%	34.0%
COMMUNITY DEVELOPMENT	4,781	8,081	17,833	169.0%	45.3%
COMMUNITY SERVICES	18,009	19,259	82,764	106.9%	23.3%
HEALTH DEPARTMENT	7,704	7,692	20,343	99.8%	37.8%
INTERNAL SERVICES	18,699	18,147	53,608	97.1%	33.8%
CAPITAL & DEBT	16,332	34,256	95,888	209.7%	35.7%
FISCAL ENTITIES & RESERVES	14,450	13,989	50,285	96.8%	27.8%
TOTAL	\$ 233,454	\$ 272,369	\$ 800,488	116.7%	34.0%

General Fund

General Fund unassigned fund balance at September 30, 2015 was \$11.0M, which is an increase of \$1.3M from the same period in 2014 when it was \$9.7M.

FUND 0001-GENERAL FUND CONDENSED HISTORY										
(In Millions)	Actual 12 Months						Year End		Year to Date	
	2010	2011	Change	2012	Change	2013	Change	2014	Change	2015
	\$ M	\$ M	11/10	\$ M	12/11	\$ M	13/12	\$ M	14/13	\$ M
Total Revenue	139.1	140.6	1.1%	144.8	3.0%	146.9	1.4%	145.9	-0.7%	100.6
Total Expenses	131.2	135.8	3.5%	141.8	4.4%	141.5	-0.2%	144.6	2.2%	109.2
Surplus/(Deficit)	7.9	4.8		3.0		5.4		1.3		(8.6)
One-time In	0.9	0.6		-		10.0		-		-
One-time Out	-	(0.9)		-		(11.5)		(8.1)		-
Net Gain/(Loss)	8.7	4.5		3.0		3.9		(6.8)		(8.6)
Fund Balance	18.0	22.5		25.6		29.5		22.7		14.0
Assigned	4.7	8.1		8.0		7.3		2.9		3.0
Unassigned	13.3	14.4		17.6		22.2		19.8		11.0
September Fund Bal	0.3	2.8		11.2		8.1		9.7		11.0

Revenue in the third quarter 2015 increased by \$3.6M compared to the third quarter of 2014. Expenditures in the quarter increased by \$3.5M. The result for second quarter 2015 was a loss of \$7.2M, compared to a loss of \$7.3M for the same period in 2014. Deficits generally occur in odd numbered quarters as a result of the cyclical receipt of property taxes in even quarters.

The increase in revenue came from primarily from retail sales taxes, which increased approximately \$1.3M, intergovernmental revenue, which increased \$1.0M, and charges for services, which increased approximately \$1.1M. Fines and penalties, and miscellaneous income were down slightly.

Expenditure increases were primarily in labor costs, which were up \$2.3M. Capital outlay increased \$400K. There was a prior period adjustment related to the Deputy Guild retroactive pay increase of \$725K.

FUND 0001-GENERAL FUND QUARTERLY AND YTD COMPARISON						
	Quarter Ending (3 months)			YTD Ending		
	Sep-15	Sep-14	Change	Sep-15	Sep-14	Change
Total Revenue	30.4	26.8	3.6	100.6	94.3	6.3
Total Expenses	37.6	34.1	3.5	109.2	104.6	4.6
Surplus/(Deficit)	(7.2)	(7.3)	0.1	(8.6)	(10.3)	1.7
One-time In	-	-	-	-	-	-
One-time Out	-	-	-	-	-	-
Net Gain/(Loss)	(7.2)	(7.3)	0.1	(8.6)	(10.3)	1.7

General Fund

FUND 0001-GENERAL FUND ACTUAL VS. BUDGET

	ACTUAL	BUDGET	ACT/BUD	ACTUAL	BUDGET	ACT/BUD
	2015 \$ M	Original Annual \$ M		2015/16 \$ M	Original Adopted \$ M	Current Sep-15 \$ M
Total Revenue	100.6	146.8	68.5%	100.6	295.7	296.6
Total Expenses	109.2	145.9	74.8%	109.2	295.7	297.5
Surplus/(Deficit)	(8.6)	0.9		(8.6)	0.0	(0.9)
One-time revenues		-		0.0	-	-
One-time expenses	-	-		(8.1)	-	-
Net Gain/(Loss)	(8.6)	0.9		(16.7)	0.0	(0.9)
Ending Fund Balance	14.0	-		14.0	-	21.8

General Fund BTD revenues through September 2015 were \$100.6M or 33.9 percent of current biennial budget. General Fund BTD expenditures through September 2015 were \$109.2M or 36.7 percent of current biennial budget.

Each biennial budget sets aside an amount to deal with contingencies. Contingencies are generally items that are known, not part of the baseline budget, and the amount may be estimated. For example, contingency items include labor settlements, and merit increases. For 2015-2016, \$5.5M has been set aside for these purposes. This is a decrease of \$1.8M from the previous biennium budget.

General Fund Department 308 Contingency

Sep-15

Object code	Contingency Budget Detail	2015/2016		2015/2016
		Adopted Budget	Budget Adj.	Current Budget
221	Medical Insurance	0	0	0
236	Disability Ins.	659,743	0	659,743
414	Medical & Dental	430,350	0	430,350
997	Contingency	4,413,263	0	4,413,263
		5,503,356	0	5,503,356

Department of Community Development

The Department of Community Development (DCD) fund balance at the end of September 2015 decreased from 2014 year end by \$1.5M. The decrease was mostly due to a funds transfer of \$3.2M to the Technology Reserve Fund to fund the permitting software replacement project. Year to date permit revenue was higher for the period ending September 2015 than it was in the same period 2014 by \$1.6M. There have been 1,190 residential permits and 291 commercial permits issued during the 12 months ending September 30, 2015. For comparison, there were 894 residential permits and 391 commercial permits issued during the 12 months ending September 30, 2014. The average value per commercial permit increased by approximately 18.8 percent from \$360.0K to \$428.1K for the year ended September 30, 2015.

FUND 1011-COMMUNITY DEVELOPMENT CONDENSED HISTORY										
	Actual 12 Months				Year End		Year to Date		2015 \$ M	
	2010 \$ M	2011 \$ M	Change 11/10	2012 \$ M	Change 12/11	2013 \$ M	Change 13/12	2014 \$ M		Change 14/13
Operating Revenue	6.3	4.7	-14.8%	5.7	26.9%	6.6	0.5%	6.1	-1.7%	6.4
GF Transfer	1.1	0.5	-54.5%	0.9	80.0%	0.9	0.0%	0.4		0.2
Total Revenue	7.4	5.2		6.6		7.5		6.5		6.6
Total Expenses	7.2	4.6	-1.3%	5.2	12.0%	5.0	-3.8%	6.1	22.0%	5.1
Surplus/(Deficit)	0.2	0.6		1.4		1.6		0.4		1.3
One-time In ¹	2.7	-		-		-		-		0.2
One-time Out	-	0.6		-		-		-		(3.0)
Net Gain/(Loss)	2.9	(0.0)		1.4		1.6		0.4		(1.5)
Fund Balance END of period	1.6	1.6		3.0		4.6		5.0		3.5

DCD revenue during the quarter, not including transfers, was \$2.0M, approximately \$236K more than the same period 2014, an increase of 11.6 percent. Approximately \$1.5M of revenue was from Building activities and \$0.3M in revenue is attributed to Land Use Review.

In 2010 and again in 2012, the Board of County Commissioner's approved a fee holiday for Community Development activities. Through June 2015, fees waived under these programs were \$1.1M for Building, \$127.1K for Land Use Review, and \$340.0K for Development Engineering. Effective July 2013, a new fee holiday was established. The new fee holiday waives development and permit fees on all non-residential construction, and related traffic impact fees. The new fee holiday does not include the job creation requirements of the previous fee holiday program. Fees waived under the new program through June 2015 were \$1.3M for Building, \$439.0K for Land Use Review, and \$825.0K for Development Engineering. In 2015, General Fund transferred \$168K in support of Land Use Review.

Department of Community Development

FUND1011-COMMUNITY DEVELOPMENT ACTUAL VS. BUDGET

	ACTUAL	BUDGET	ACT/BUD	ACTUAL	BUDGET	ACT/BUD
	2015 \$ M	Annual \$ M		2015/16 \$ M	Adopted \$ M	Current \$ M
Total Revenue	6.6	6.8	96.9%	6.6	13.9	13.9
Total Expenses	5.1	8.7	58.6%	5.1	17.4	14.7
Surplus/(Deficit)	1.5	(1.9)		1.5	(3.5)	(0.8)
One-time In 1	-	1.2		-	1.2	1.2
One-time Out	-	-		(3.0)	-	(3.1)
Net Gain/(Loss)	1.5	(0.7)		(1.5)	(2.3)	(2.7)
Fund Balance END of period	3.5	-		3.5	-	-

Community Development activities include Building and Land Use Review. Until 2008, Building was supported entirely by fees. However, a deficit at the end of 2008 required support from the General Fund. In December 2011, Community Development transferred \$600K back to the General Fund to repay fund balance support given to the Building activity in 2008. One hundred percent of General Fund on-going support is attributed to Land Use Review.

At the end of the second quarter, surplus in the Public Works Engineering (PWE) department is approximately \$1.5M. The schedule below illustrates the combined positions of the activities including any transfers between the General Fund and DCD and DCD and Public Works Engineering. The year to date deficit is due to the transfer of \$3M to the Technology Reserve Fund for the permitting software replacement project. Fund balance amounts are after allocation of administration costs to General Fund Departments. Fee holiday billings have not been transferred from General Fund.

FUND 1011 ADJUSTED FUND BALANCE BY ACTIVITY

	2015					Total		
	Beginning Fund Balance	1st Quarter Activity	2nd Quarter Activity	3rd Quarter Activity	Total 2015 Activity	Allocated Fund Balance	Delayed Fee Holiday Billings	New Fee Holiday Billings
Building	6,181,681	91,309	1,092,033	(2,462,128)	(1,278,786)	4,902,895	1,142,712	1,289,835
Land Use Review	(184,414)	83,259	19,764	(296,025)	(193,002)	(377,416)	127,095	439,041
Total DCD	5,997,267	174,568	1,111,797	(2,758,153)	(1,471,788)	4,525,479	1,269,806	1,728,876
Public Works Engineering	1,271,602	(8,732)	45,415	159,791	196,474	1,468,076	339,918	825,015
Total DCD and PWE	7,268,869	165,836	1,157,212	(2,598,362)	(1,275,314)	5,993,555	1,609,725	2,553,891

Community Development has selected Computronics as vendor to replace its permitting software. The new program will replace the existing 16 year-old non-supported system. General Fund has contributed \$1.2M to the project with the balance to be paid from DCD fund balance. Total cost of the project is estimated at \$4.7M.

Road Fund (Department of Public Works)

Road Fund's year to date revenue, not including other financing sources, was \$32.5M at the end of the third quarter 2015, compared to \$30.5M for the same period in 2014. Year to date operating expenditures for 2015 were \$31.9M, which were higher than 2014 (\$28.8M) by \$3.1M. Capital expenditures have been higher in 2015 than 2014 (\$20.4M v. \$10.9M).

FUND 1012-ROAD FUND CONDENSED HISTORY

	Actual 12 Months					Year End		Year to Date		
	2010 \$ M	2011 \$ M	Change 11/10	2012 \$ M	Change 12/11	2013 \$ M	Change 13/12	2014 \$ M	Change 14/13	2015 \$ M
Total Revenue	56.5	62.5	10.6%	58.9	-5.8%	64.9	10.3%	61.2	-5.8%	34.2
Total Expenses	48.8	55.2	13.2%	61.1	10.6%	68.5	12.1%	61.3	-10.5%	52.3
Surplus/(Deficit)	7.7	7.2		(2.2)		(3.6)		(0.1)		(18.1)
One-time In	-	-		-		4.6		-		-
One-time Out	-	-		-		-		-		-
Net Gain/(Loss)	7.7	7.2		(2.2)		1.0		(0.1)		(18.1)
Fund Balance END of period	24.8	32.0		29.8		30.8		32.4		14.3
September Fund Bal	15.5	26.5		34.6		15.8		23.5		14.3
PWTFL	3.2	2.1		3.1		4.5		0.0		0.0
Balance net of PWTFL	12.3	24.4		31.5		11.3		23.5		14.3

Year to date, the Road Fund has a deficit of \$18.1M compared to a deficit of \$7.4M in 2014. Fund balance was \$14.3M at the end of the quarter.

Year to date revenues were 26.8 percent of budget. BTD expenditures were 33.5 percent of budget. The primary source of revenue is property tax, which is received in April and October.

FUND 1012-ROAD FUND ACTUAL VS. BUDGET

	ACTUAL	BUDGET	ACT/BUD	ACTUAL	BUDGET		ACT/BUD	
	2015 \$ M	ANNUAL \$ M		2015/16 \$ M	Adopted \$ M	Current \$ M		2015/16 Current
Total Revenue		34.2	67.3	50.7%	34.2	127.1	127.3	26.8%
Total Expenses		52.3	83.7	62.5%	52.3	154.5	156.1	33.5%
Surplus/(Deficit)		(18.1)	(16.4)		(18.1)	(27.4)	(28.8)	
One-time In		0.0			0.0			
One-time Out		0.0	3.6		0.0	3.6	3.6	
Net Gain/(Loss)		(18.1)	(12.8)		(18.1)	(23.8)	(25.2)	
Fund Balance END of period		14.3	19.6		14.3	8.6	7.2	

Health Department

General Fund support to the Health Department is budgeted at \$2.6M for the 2015-2016 biennium. To date, \$979K has been transferred. In 2014, the Health Department received \$1.5M in General Fund support.

FUND 1025-HEALTH DEPARTMENT CONDENSED HISTORY

	Actual 12 Months					Year End		Year to Date		
	2010 \$ M	2011 \$ M	Change 11/10	2012 \$ M	Change 12/11	2013 \$ M	Change 13/12	2014 \$ M	Change 14/13	2015 \$ M
Total Revenue	13.4	11.7	-12.8%	12.3	4.6%	11.1	-9.9%	9.7	-12.2%	7.5
Total Expenses	13.1	12.1	-7.9%	11.6	-3.7%	9.6	-17.4%	10.5	9.4%	7.7
Surplus/(Deficit)	0.3	(0.3)		0.6		1.5		(0.8)		(0.2)
Net Transfers	-	-		-		-		-		-
Net Gain/(Loss)	0.3	(0.3)		0.6		1.5		(0.8)		(0.2)
Fund Balance END of period	2.4	2.1		2.7		4.2		3.4		3.2

Year-to-Date expenditures were about the same in 2015 as the same period in 2014 (\$7.7M). Labor costs were higher for the Health Department during 2015 after filling several positions that had been vacant. Revenues, not including transfers, are relatively close in 2015 to the year to date amounts from 2014 (\$6.5M v. \$6.3M respectively). The increase was from higher intergovernmental revenue (plus \$261K) and slightly higher licensing & permit revenue (\$2.0M v. \$1.9M). Fees and charges are down \$48K year-to-date.

The Health Department's biennium to date expenditures were 37.8 percent of the current biennial budget, which is marginally ahead of plan. Total revenues were ahead of plan also at 42.4 percent of the current biennial budget.

FUND1025-HEALTH DEPARTMENT ACTUAL VS. BUDGET

	ACTUAL	BUDGET	ACT/BUD	ACTUAL	BUDGET	ACT/BUD
	2015 \$ M	Annual \$ M		2015/16 \$ M	Adopted \$ M	Current \$ M
Total Revenue	7.5	9.0	83.1%	7.5	18.0	17.7
Total Expenses	7.7	10.3	75.0%	7.7	20.5	20.4
Surplus/(Deficit)	(0.2)	(1.2)		(0.2)	(2.5)	(2.7)
Net Transfers	0.0	-		0.0	-	-
Net Gain/(Loss)	(0.2)	(1.2)		(0.2)	(2.5)	(2.7)
Fund Balance END of period	3.2	-		3.2	0.9	0.5

Events Center

The Event Center Fund surplus increased in the second quarter of 2015 to \$177K from \$106K at the end of the first quarter. The Fund received the full annual subsidy from General Fund of \$250K in the first quarter.

FUND 1003-EVENTS CENTER FUND CONDENSED HISTORY

	Actual 12 Months				Year End		Quarter End			
	2010 \$K	2011 \$K	Change 11/10	2012 \$K	Change 12/11	2013 \$K	Change 13/12	2014 \$K	Change 14/13	2015 \$K
Total Revenue	3,854	4,103	6.5%	3,635	-11.4%	4,308	18.5%	4,070	-5.5%	4,154
Total Expenses	3,955	4,604	16.4%	4,027	-12.5%	4,404	9.4%	4,012	-8.9%	3,383
Surplus/(Deficit)	(102)	(501)		(392)		(96)		59		771
Net Transfers	-	300		-		1,000		-		-
Net Gain/(Loss)	(102)	(201)		(392)		904		59		771
Fund Balance END of period	(365)	(566)		(958)		(54)		4		775
September Fund Bal	368	(465)		(553)		450		562		775

Results of the annual Clark County Fair exceeded expectations with record setting attendance and revenues. The Fair contributed approximately \$770K to fund balance. Fund balance at the end of third quarter 2015 is higher than 2014 by \$213K because of this.

Revenues were higher in the third quarter 2015 compared to 2014 (\$2.8M v. \$2.5M). Year-to-date revenue was higher also in 2015 than in 2014 (\$3.8M v. \$3.5M). Expenditures in the Fund were higher in the third quarter 2015 than the same period of 2014 by \$100K due to fair activities. Year-to-date expenditures were higher in 2015 at \$3.4M compared to \$3.2M in 2014.

Revenues in the Events Center Debt Reserve Fund continue to outpace 2014 with year-to-date revenue in 2015 at \$643K compared to \$482K for the same period of 2014. The Events Center Debt Reserve Fund pays the debt on the Events Center at the Fair. The outstanding debt was refunded in 2012, which will reduce debt service payments. Event Center debt was recently moved into the Capital Facilities Plan. If there is a shortfall in funds available for debt service, it will be made up with REET funds.

FUND 1003-EVENTS CENTER FUND ACTUAL VS. BUDGET

	ACTUAL	BUDGET	ACT/BUD	ACTUAL	BUDGET		ACT/BUD
	2015 \$K	ANNUAL \$ K		2015/16 \$K	Adopted \$ K	Current \$ K	2015/16 Current
Total Revenue	4,154	4,288	96.9%	4,154	8,576	8,676	47.9%
Total Expenses	3,383	4,291	78.8%	3,383	8,582	8,741	38.7%
Surplus/(Deficit)	771	(3)		771	(6)	(65)	
Net Transfers	0	0		0	0	0	
Net Gain/(Loss)	771	(3)		771	(6)	(65)	
Fund Balance END of period	775	0		775	(2)	(60)	

Central Support Services (Facilities)

Fund 5093-Central Support Services (Facilities) fund balance at the end of 2014 was a deficit of \$919K. Year-to-date revenue in excess of expenditures are \$31K. Fund balance as of September 30 was a deficit of \$888K. Transfers from General Fund and Campus Development are on budget.

The fund is budgeted to lose \$134K during the 2015-16 biennium. That would increase the fund balance deficit to \$1.1M. The Finance Team is working to determine a course of action to eliminate the deficit that will minimize impact to General Fund.

FUND 5093-CENTRAL SERVICES CONDENSED HISTORY

	Actual 12 Months					Year End		Quarter End		
	2010 \$K	2011 \$K	Change 11/10	2012 \$K	Change 12/11	2013 \$K	Change 13/12	2014 \$K	Change 14/13	2015 \$K
Total Revenue	8,229	8,827	7.3%	7,672	-13.1%	7,930	3.4%	8,629	8.8%	6,109
Total Expenses	8,107	9,058	11.7%	8,057	-11.1%	8,324	3.3%	8,551	2.7%	6,078
Surplus/(Deficit)	122	(231)		(384)		(394)		78		31
Net Transfers	-	-		-		-		-		-
Net Gain/(Loss)	122	(231)		(384)		(394)		78		31
Ending Fund Balance	12	(219)		(603)		(997)		(919)		(888)

Revenue for 2015 is on plan at 37.1 percent of budget. Fees collected for internal services are 34.7 percent of budget. Transfers of \$4.8M have been made so far this year with \$2.3M coming from Campus Development and \$2.5M from General Fund. Year-to-date expenditures are slightly behind plan at 36.7 percent of budget.

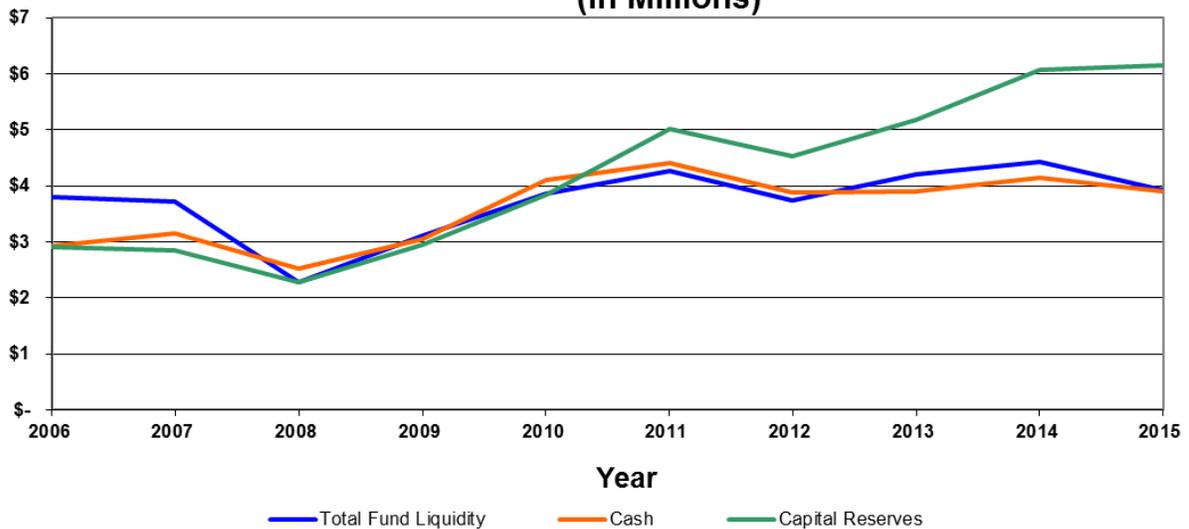
FUND 5093-CENTRAL SERVICES ACTUAL VS. BUDGET

	ACTUAL	BUDGET	ACT/BUD	ACTUAL	BUDGET	ACT/BUD
	2015 \$K	ANNUAL \$ K		2015/16 \$K	Adopted \$ K	Current \$ K
Total Revenue	6,109	8,201	74.5%	6,109	16,401	16,448
Total Expenses	6,078	8,307	73.2%	6,078	16,573	16,582
Surplus/(Deficit)	31	(106)		31	(172)	(134)
Net Transfers	0	-		0	0	0
Net Gain/(Loss)	31	(106)		31	(172)	(134)
Ending Fund Balance	(888)	-		(888)	(1,090)	(1,052)

Equipment Repair and Replacement

The Equipment Repair and Replacement Fund was established to accumulate capital funds to replace vehicles at the end of their useful lives, prepare vehicles for service, and repair and maintain the County's vehicle fleet. It also maintains replacement parts and road stores. The fund balance typically includes a significant inventory component. As of September 2015, the inventory component is \$2.0M or 33.5 percent of the unrestricted fund balance. The non-inventory component of unrestricted fund balance is \$3.9M, most of which is cash.

**5091 Fund Liquidity and Cash Balance
(In Millions)**



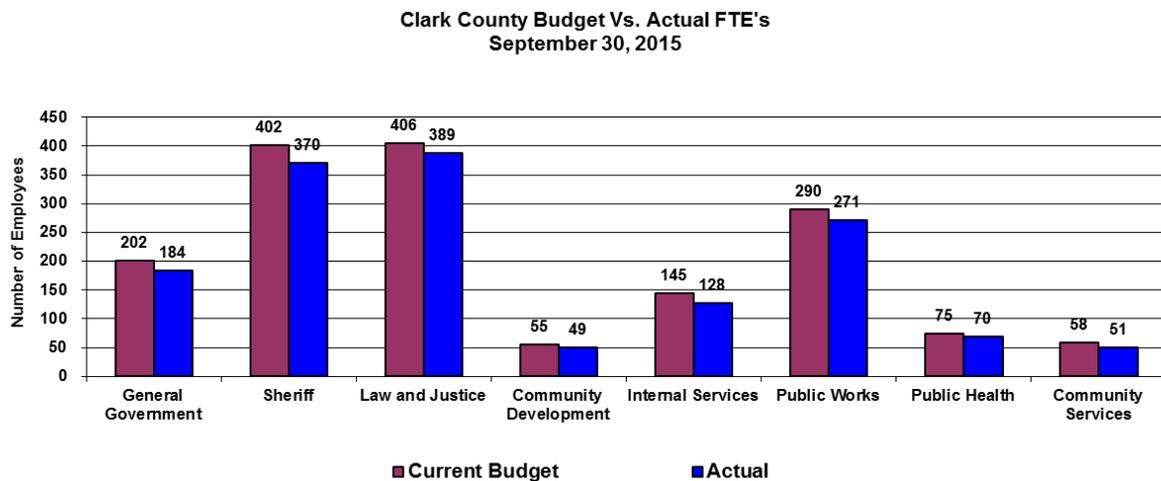
County equipment is scheduled for replacement based on standard useful lives. A few years ago equipment lives were extended to better match the equipment's actual utility. County customers pay into the fund based on forecast usage and the County's 10 year replacement plan. Over the life of the vehicle, departments contribute the estimated replacement value of each vehicle into reserves.

Capital Reserves: 2015 Results

Source	Begin Balance	Revenue	Capital Replcmt	Reimburse	Sales/Auction	Ending Balance
General Fund	772,731	878,662	(701,824)	0	0	949,569
Road Fund	4,098,129	898,829	(1,170,089)	0	0	3,826,869
Other	1,200,917	399,858	(225,611)	0	0	1,375,165
Total	6,071,777	2,177,349	(2,097,524)	0	0	6,151,602

County Employment

The County had 1,512 FTE's at the end of September 2015 compared to 1,632 positions currently budgeted. There were 120 positions unfilled at the end of September. There were also 44 project or end-dated positions filled compared to 72 project/end-dated positions currently budgeted.



In the 2015-2016 current budget there are 1,632 approved positions (excluding project and end dated positions), which is an increase of 1 position over the 2013-2014 adopted budget.

2015 Employees By Function

