
CLARK COUNTY WASHINGTON



**COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED DECEMBER 31, 2014**

CLARK COUNTY WASHINGTON

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED DECEMBER 31, 2014

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**CLARK COUNTY, WASHINGTON
COMPREHENSIVE ANNUAL FINANCIAL REPORT**

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proud past, promising future

CLARK COUNTY
WASHINGTON

AUDITOR
GREG KIMSEY

July 23, 2015

To the Honorable Board of Councilors and Citizens of Clark County:

In accordance with the provisions of Chapter 36.22 of the Revised Code of Washington, we are pleased to submit the Comprehensive Annual Financial Report (CAFR) of Clark County for the fiscal year ended December 31, 2014. The financial statements are presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by independent auditors from the Office of the Washington State Auditor.

The CAFR consists of management's representations concerning the finances of the County. Consequently, responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of Clark County. Clark County has established a comprehensive internal control framework to provide a reasonable basis for making these representations. Management of the County has established internal controls that are designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's internal controls have been designed to provide reasonable assurance that the financial statements will be free from material misstatements. To the best of our knowledge and belief, the data presented is accurate in all material respects and disclosures.

The Comprehensive Annual Financial Report is developed to provide meaningful financial information to the public, legislative bodies, creditors, and investors, as well as students and teachers of public finance. It is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter and a presentation of the County's organizational structure and elected officials. The financial section includes the independent auditor's report, management discussion and analysis, government-wide statements, fund statements, notes to the financial statements, required supplementary information, and combining and individual fund financial statements and schedules. The statistical section presents financial and demographic information, which is generally presented on a multi-year basis.

The Office of the Washington State Auditor conducts an annual audit of the financial statements of Clark County as required by state law. The goal of the independent audit is to provide reasonable assurance that the financial statements of the County for the fiscal year ended December 31, 2014, are free from material misstatement. The independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements and assessing the overall financial statement presentation. The auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Clark County's financial statements for fiscal year ended

December 31, 2014, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Their examination is conducted in accordance with *generally accepted auditing standards, Government Auditing Standards* issued by the Comptroller General of the United States.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and U.S. Office of Management and Budget (OMB) Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*. Information related to this single audit, including the schedule of expenditures of federal awards, findings and recommendations, and auditor's reports on the internal control structure and compliance with applicable laws and regulations, will be issued in a separate Single Audit Report issued by the Office of the Washington State Auditor.

GAAP requires that management provide a narrative introduction, overview, and analysis of financial condition and results of operations to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Clark County's MD&A can be found immediately following the report of the independent auditors.

Profile of Clark County

Clark County, incorporated in 1849, is located in the southwestern portion of the State of Washington, on the Columbia River, approximately 80 miles from the Pacific Ocean. The Columbia River forms the western and southern boundaries of the County and provides over 41 miles of river frontage. The North Fork of the Lewis River forms the northern boundary of the County and Skamania County and the Cascade Range form the eastern boundary. The land area of the County encompasses 405,760 acres, approximately two-thirds of which lie in the foothills of the Cascade Range. Located directly across the Columbia River from Portland, Oregon and 150 miles south of Seattle, Clark County's population has more than tripled since 1960, making it the fifth largest county in Washington and one of the fastest growing areas in the Pacific Northwest. The Columbia River and the proximity of the Pacific Ocean have a strong influence on the economy, climate and recreational activities of the area.

In 2014 Clark County was a statute county, which means that the organization of the County was prescribed by state statute. The three member Board of County Commissioners acted as the County's legislative body. Clark County began operating under a Home Rule Charter in 2015 as a result of a vote of its citizens. In accordance with the new charter, the Legislative branch of the County will consist of five councilors in 2015. Officials of the County's Executive branch include the County Assessor, Auditor, Clerk, Prosecuting Attorney, Sherriff and Treasurer. There are also ten elected Superior Court Judges and six elected District Court Judges. These elected officials will continue to govern the County and establish policies on the basis of the local community's needs and preferences under the Home Rule Charter as they did while Clark County was a statute county in 2014 and previous years. Under the Home Rule Charter, a county manager is appointed by the council, who serves as the County's chief executive officer and supervises all administrative departments not headed by other elected officials. In 2014, many of these duties were fulfilled by the County Administrator.

In accordance with GASB #14 "The Financial Reporting Entity", the County has identified five entities as component units. By virtue of its authority to exercise influence over their operations, the County has included the financial statements of the Industrial Revenue Bond Corporation, the Fairgrounds Site Management Group, Emergency Medical Service District, and the Metropolitan Park District, as blended component units reported as special revenue funds. Because the County cannot impose its will on the Clark County Public Facilities District, it is reported as a discrete (separate) component unit of the County. The County also reports its interest in a governmental joint venture: Clark Regional Emergency Services Agency. The County is involved in a second joint venture, Discovery Clean Water Alliance, in which the County holds no joint equity. More information on the County's component units and joint ventures can be found in the *Notes to the Financial Statements*.

The County's biennial budget serves as the foundation for financial planning and control. State law (RCW 36.40) establishes the general requirements of Clark County's biennial budget process. The law requires the County to initiate the budget process on or before the second Monday in July, by requesting budget estimates for the ensuing year from each County department. The County is required to present a compilation of these estimates, including revenue projections, to the Board of Commissioners upon or before the first Tuesday in September, or if the Board so chooses, the first Tuesday in November. A compilation of submissions is then prepared, and copies are made available to the public. The Councilors must schedule a hearing on the budget for the first Monday in October, or if the Board so chooses, the first Monday in December. The budget hearing may be continued from day to day for no more than five days. At the conclusion of the hearing, the Board of Commissioners adopts the budget. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated budget has been adopted. The biennial budget is adopted and systematically monitored at the fund level for special revenue and capital project funds and at a department level for the General Fund. Personal service costs in each fund are controlled by position. The major capital projects are approved in accordance with long-term capital acquisition plans.

Local Economy

Clark County enjoys a diversified economy with a solid commercial sector, and valuable port activities with significant government and service sectors. The County has strong industry clusters in semiconductors, manufacturing, plastics, and financial services. Additionally, the County is well served by a variety of transportation facilities. Interstates 5 and 205 access the Portland area, and the Ports of Vancouver, and Camas/Washougal offer port facilities that capitalize on the Columbia River's status as a fresh water, deep draft harbor between Canada and California. Transcontinental railroads, trucking firms, bus lines, and the Portland International Airport also serve the County. The advantages that Clark County offers are its location near a major metropolitan city combined with affordable land, housing, business costs, and a cost of living among the lowest on the West Coast.

Between 2010 and 2014, Clark County's population increased by 4%, to 442,800. Most of that growth was migration from other areas, in particular, from the Portland, Oregon area and from other counties in Washington. The County attracted many of these new residents because of good schools, affordable land, and lower housing and business costs.

Clark County's unemployment rate peaked at 15.6% during the Great Recession in March 2010. The County's unemployment rate has been higher than the state and national averages since the turn of the century. The unemployment rate declined to 7.2% at the end of 2014. The overall State unemployment rate at the end of the year was 6.6%. The employment outlook is improving.

New construction in Clark County, as evidenced by building permits, dropped precipitously in 2008 (almost 50%) and continued to decline annually until a small 5% increase in 2010 over 2009. In 2014 there was a 4.1% increase in the number of permits issued from 2013.

In 2014 the median home sales price trended upward, as did the number of commercial and residential building permits. Retail sales for the 12 months ending December 31, 2014 increased 10.5% over the previous twelve months. The outlook for Clark County for 2015 continues to show signs of improvement in economic indicators.

Long-Term Financial Planning

The County has capital investments planned over the next several years for the following areas:

- Future capital construction projects for Parks, Water, Stormwater and Wastewater are planned for the years beyond the 2013-14 biennium but only transportation projects, funded with a dedicated property tax and augmented by grants, have the financial capacity to be able to undertake significant projects in the near term.

- The County's six year Transportation Improvement Program calls for \$194 million to be spent on roads during the period 2015 through 2020. Of this amount, 56% is expected to come from the County Road Fund, with the remainder to be financed through grants, partnerships, and other resources.

Relevant Financial Policies

The County adopted a fiscal policy plan in 1982 and amended it in 1994. There are 17 fiscal policies in the plan, which provide guidance for prudent management of the County's resources. These fiscal policies help provide high level direction over the County's finances and have been consistently applied during 2014.

In 2013 the County adopted a risk-based fund balance policy for the General Fund. The policy considers cash flow needs, revenue volatility and one-time unanticipated events in its calculation. The calculation is updated annually.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Clark County for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2013. Clark County has received this prestigious award for over thirty consecutive years. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

We express our appreciation to those who have devoted their time to the preparation of this report, especially the Financial Services staff in the Clark County Auditor's office and the Clark County Treasurer's office. We also recognize the professional efforts of the State Auditor's Office in their audit, and the direction and advice they provide us throughout the year.

Finally, we express our sincere appreciation to the Board of County Councilors for their continued support, and their efforts in working for the betterment of the community and in making Clark County a great place to live, work, and play.

Respectfully submitted,



Greg Kimsey
Clark County Auditor



Mark Gassaway
Director of Finance



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Clark County
Washington**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2013

Executive Director/CEO

CLARK COUNTY, WASHINGTON

2014 ELECTED OFFICIALS

County Commissioners

| | |
|----------------|-------------------|
| District One | Tom Mielke |
| District Two | David Madore |
| District Three | Jeanne E. Stewart |

| | |
|----------------------|--------------------|
| County Assessor | Peter Van Nortwick |
| County Auditor | Greg Kimsey |
| County Clerk | Scott Weber |
| Prosecuting Attorney | Tony Golik |
| County Sheriff | Garry Lucas |
| County Treasurer | Doug Lasher |

Superior Court Judges

| | |
|-------------|---------------------|
| Court One | Daniel Stahnke |
| Court Two | David E. Gregerson |
| Court Three | John Nichols |
| Court Four | Gregory Gonzales |
| Court Five | Bernard J. Veljacic |
| Court Six | Barbara Johnson |
| Court Seven | James E. Rulli |
| Court Eight | Suzan Clark |
| Court Nine | Robert Lewis |
| Court Ten | Scott Collier |

District Court Judges

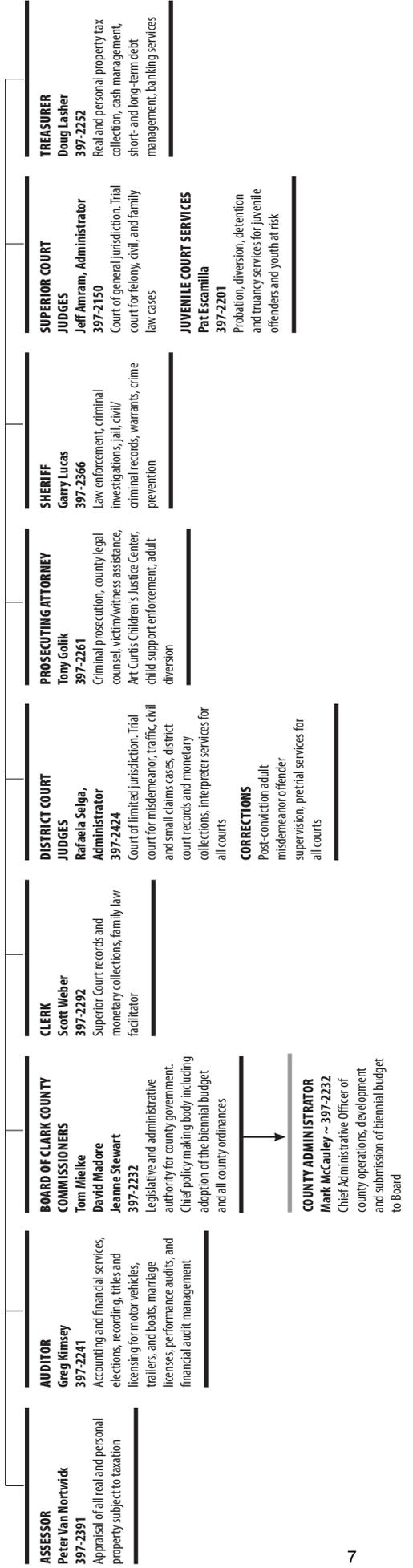
| | |
|-------------|------------------|
| Court One | Vernon Schreiber |
| Court Two | James Swanger |
| Court Three | Darvin Zimmerman |
| Court Four | Sonya Langsdorf |
| Court Five | Kelli Osler |
| Court Six | John Hagensen |

CLARK COUNTY

ORGANIZATION CHART



VOTERS OF CLARK COUNTY



INTERNAL SERVICES

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Washington State Auditor

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

July 21, 2015

Board of County Councilors
Clark County
Vancouver, Washington

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Clark County, Washington, as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes

evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Clark County, Washington, as of December 31, 2014, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General, County Roads and Community Service Grants funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 13 through 28, information on postemployment benefits other than pensions on page 99 and infrastructure modified approach information on pages 100 through 101 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying information listed as combining financial statements and supplementary information on pages 103 through 196 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. This information has been subjected to auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The information identified in the table of contents as the Introductory and Statistical Sections is presented for purposes of additional analysis and is not a required part of the basic financial statements of the County. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

OTHER REPORTING REQUIRED BY GOVERNMENT AUDITING STANDARDS

In accordance with *Government Auditing Standards*, we will also issue our report dated July 21, 2015, on our consideration of the County’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report will be issued under separate cover in the County’s Single Audit Report. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County’s internal control over financial reporting and compliance.

Sincerely,



JAN M. JUTTE, CPA, CGFM
ACTING STATE AUDITOR
OLYMPIA, WA

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MANAGEMENT'S DISCUSSION AND ANALYSIS

Clark County's discussion and analysis provides a narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2014. We encourage readers to consider the information presented here in conjunction with additional information in the letter of transmittal, which can be found preceding this narrative, and with the County's financial statements and notes to the financial statements which follow this discussion.

FINANCIAL HIGHLIGHTS

- Clark County's total assets exceeded its total liabilities at December 31, 2014 by \$1.44 billion (a \$40 million increase over December 31, 2013).
- Total net position of the County is comprised of the following:
 - 1) Net investment in capital assets of \$1.27 billion includes all capital assets, net of accumulated depreciation and reduced for outstanding debt related to the purchase or construction of capital assets.
 - 2) Restricted net position of \$111.2 million represents the portion restricted by constraints imposed from outside the County, such as debt covenants, grants and laws.
 - 3) Unrestricted net position of \$55.6 million represents the portion available to be used at the County's discretion in order to maintain continuing obligations to citizens and creditors (some of which has been committed or assigned to specific county programs).
- For the year ended December 31, 2014, Clark County reported a \$29.4 million increase in net position (before prior year adjustments), compared to a \$9.9 million decrease in 2013. Details of factors contributing to the change in net position for 2014 are included later within this analysis.
- The General Fund's total fund balance decreased, from \$36.1 million in 2013 to \$28.2 million in 2014, for a total decrease of 22%. Transfers out to other funds (for one time subsidies and special projects) increased \$5.0 million during this same period
- Clark County's total long term liabilities are \$169.4 million at December 31, 2014, down from \$182.1 million in 2013 (See Note # 12 in the notes to the financial statements for detail information). Remaining capacity for non-voted debt was \$504.2 million.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Clark County's basic financial statements, which include three components: (1) government-wide financial statements; (2) fund financial statements; and (3) notes to the financial statements. This report also contains other required supplementary information.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with an overview of Clark County's finances in a manner similar to private-sector business. The statements distinguish functions of Clark County that are principally supported by taxes and intergovernmental revenues ("governmental activities") from functions that are intended to recover all or a significant portion of their costs through user fees and charges ("business-type activities"). Governmental activities include services provided to the public, such as law enforcement and public safety; the court systems; legal prosecution and indigent defense; jails and corrections; road construction and maintenance; community planning and development; parks and open space preservation; public health; and care and welfare of the disadvantaged and mentally ill. Other general government services provided include elections, property assessment, tax collection, and the issuance of permits and licenses. Business-type activities of Clark County include solid waste, sanitary sewer, a golf course, and storm water management.

The **statement of net position** presents information on all of the County's assets, liabilities, and net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The **statement of activities** presents information showing how the County's net position changed during 2014. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. As a result, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods, such as revenues pertaining to uncollected taxes, unpaid vendor invoices, and earned but not used vacation and sick leave. This statement separates program income (revenue generated by specific programs through charges for services, grants and contributions) from general revenue (revenue provided by taxes and other sources not tied to a particular program). By separating program revenue from general revenue, users can identify the extent to which each program relies on taxes for funding. Certain administrative costs or indirect costs are allocated to the various programs, but are eliminated from the direct program costs for comparative purposes.

Both of the government-wide financial statements have separate columns for governmental activities, business-type activities, and a discretely presented component unit.

Governmental activities – Governmental activities are primarily supported by intergovernmental revenues (generally grants) and taxes. Most basic services fall into this category, including general government; public safety; judicial; physical environment; transportation; economic environment; health and human services; culture and recreation; and debt service. Also included within the governmental activities are the operations of four blended component units: Industrial Revenue Bond Corporation, Fairgrounds Site Management Group (Event Center Fund), Emergency Medical Services District, and the Metropolitan Parks District. Although legally separate from the County, these component units are blended with the primary government (Clark County) because of their governance relationship with the County and fiscal dependency. These four entities are reflected in the nonmajor combining special revenue fund statements. Further information regarding these blended component units is found in the *Summary of Significant Accounting Policies* beginning on the first page of *Notes to Financial Statements*. The County has also reported its investment in one governmental joint venture: Clark Regional Emergency Services Agency (CRESA). A description of this joint venture is found in note 22 of the *Notes to Financial Statements*.

Business-type activities – Total assets and total liabilities between the government-wide statements and fund statements will differ slightly because the "internal balances" are combined into a single line in the asset section on the government-wide statement.

Discretely presented component unit - The government-wide financial statements include not only Clark County (the primary government) but also a legally separate Clark County Public Facilities District for which the County is financially accountable. Financial information for this discretely presented component unit is reported in a column separate from the financial information for the County. A description of this component unit can be found in note 1 of the *Notes to Financial Statements*.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Clark County can be divided into three categories: **governmental** funds, **proprietary** funds, and **fiduciary** funds.

Governmental funds are used to account for most of a government's tax-supported activities and to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements' use of accrual accounting, governmental fund financial statements focus on near-term inflows and outflows of spendable

resources and on balances of spendable resources available at year end. Such information is useful in evaluating a government's near-term financing requirements in comparison to resources available.

Because the focus of governmental fund financial statements is narrower than that of government-wide financial statements, it is useful to compare information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. This gives readers a better understanding of the long-term impact of the government's financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide reconciliation to the governmental activities column in the government-wide statements, in order to facilitate this comparison.

The governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances present separate columns of financial data for the General Fund, County Roads Fund and Community Services Grants Fund, which are considered major funds for financial reporting purposes. The governmental fund financial statements can be found immediately following the government-wide financial statements. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided in combining statements, outside of the basic financial statements (following the required supplementary information section of this report).

The County maintains budgetary controls with a biennial appropriated budget to ensure compliance with legal provisions. Budgets for governmental funds are established in accordance with state law, and are adopted on a fund level, except for the General Fund, which is adopted on a department level. A budgetary comparison of revenues, expenditures, and changes in fund balances is provided for the General Fund, all special revenue funds, general obligation bond fund and all capital project funds. Major fund budgetary variance statements are included with the basic financial statements, while nonmajor fund budget variance schedules follow the combining fund statements. Budgetary variances for the General Fund are discussed in more detail later in this section.

Proprietary funds account for a government's business type activities, where all or part of the costs of activities are supported by fees and charges paid directly by those who benefit from the activities. Proprietary funds provide the same type of information as government-wide financial statements, only in more detail, since both apply the accrual basis of accounting. Proprietary fund statements follow governmental fund statements in this report. The County maintains two types of proprietary funds:

Enterprise funds report the same functions presented as business-type activities in the government-wide financial statements. Enterprise funds account for the County's solid waste, storm water, golf course and sewer operations. The Sanitary Sewer and Clean Water funds are both considered major funds for financial reporting purposes. The County reports two nonmajor enterprise funds: the Solid Waste Fund and the Tri-Mountain Golf Course O&M Fund.

Internal service funds report activities that provide services to the County's other programs and activities on a cost reimbursement basis. The County uses internal service funds to account for vehicle fleet, election services, insurance reserves, self-insured medical insurance, equipment replacement reserves, and various other administrative services. The revenues and expenses of the internal service funds that are duplicated in other funds through allocations are eliminated in the government-wide statements, with the remaining balances included in the governmental activities column. All internal service funds are aggregated in a single column in the basic proprietary fund financial statements. Individual fund data can be found in the combining statements.

Fiduciary funds are used to account for resources that are held by a government as a trustee or agent for parties outside of the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support Clark County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County has three types of fiduciary funds: 1) Investment Trust Funds (which report the portion of County investments that belong to other jurisdictions), 2) Private Purpose Trust Funds (which report trust arrangements where the principal and interest benefit those outside of the County), and 3) Agency Funds (which are clearing accounts for assets held by Clark County in its custodial role until funds are allocated to the private parties, organizations, or government agencies to which they belong). The basic fiduciary fund financial statements follow the proprietary fund financial statements in this report.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements in this report.

GOVERNMENT- WIDE FINANCIAL ANALYSIS

Analysis of Net Position

Net position may serve over time as a useful indicator of a government’s financial position. Clark County’s combined net position (governmental and business-type activities) was \$1.4 billion at the end of 2014 (a \$42.1 million increase from 2013). Net position invested in capital assets increased \$15.6 million, mostly due to capital infrastructure projects and developer infrastructure contributions, as well as changes in debt liability in 2014. The condensed financial information that follows is derived from the government-wide Statement of Net Position and reflects the County’s net position in 2014 compared with 2013.

Clark County Net Position

| | Governmental Activities | | Business-type Activities | | Total | | % Change |
|--------------------------------------|-------------------------|------------------|--------------------------|----------------|------------------|------------------|----------|
| | 2014 | 2013* | 2014 | 2013* | 2014 | 2013* | |
| Current & other assets | \$ 235,918,335 | \$ 229,332,730 | \$ 7,275,315 | \$ 6,723,982 | \$ 243,193,650 | \$ 236,056,712 | 3.0% |
| Capital assets (net of depreciation) | 1,178,997,472 | 1,157,291,221 | 224,600,866 | 224,747,744 | 1,403,598,338 | 1,382,038,965 | 1.6% |
| Total assets | 1,414,915,807 | 1,386,623,951 | 231,876,181 | 231,471,726 | 1,646,791,988 | 1,618,095,677 | 1.8% |
| Deferred outflows of resources | | | | | | | |
| Deferred Charge on Refunding | 6,046,032 | 6,183,031 | 0 | 0 | 6,046,032 | 6,183,031 | (2.2%) |
| Total deferred outflows of resources | 6,046,032 | 6,183,031 | 0 | 0 | 6,046,032 | 6,183,031 | (2.2%) |
| Long term liabilities | 165,563,303 | 177,630,462 | 3,799,328 | 4,421,886 | 169,362,631 | 182,052,348 | (7.0%) |
| Other liabilities | 42,402,394 | 41,219,241 | 1,161,142 | 1,540,529 | 43,563,536 | 42,759,770 | 1.9% |
| Total liabilities | 207,965,697 | 218,849,703 | 4,960,470 | 5,962,415 | 212,926,167 | 224,812,118 | (5.3%) |
| Net position: | | | | | | | |
| Net investment in capital assets | 1,048,562,211 | 1,032,768,522 | 224,600,866 | 224,747,744 | 1,273,163,077 | 1,257,516,266 | 1.2% |
| Restricted | 111,166,879 | 101,701,239 | 0 | 0 | 111,166,879 | 101,701,239 | 9.3% |
| Unrestricted | 53,267,052 | 39,487,518 | 2,314,845 | 761,567 | 55,581,897 | 40,249,085 | 38.1% |
| Total net position | \$ 1,212,996,142 | \$ 1,173,957,279 | \$ 226,915,711 | \$ 225,509,311 | \$ 1,439,911,853 | \$ 1,399,466,590 | 2.9% |

*Long term & short term liabilities restated for 2013

At December 31, 2014 unrestricted net position is \$55.6 million (\$40.2 million for 2013) and restricted net position is \$111.2 million (\$101.7 million for 2013). Governmental activities account for all of the restricted net position and 95.8% of the unrestricted net position.

In 2014 the County re-evaluated the extent to which revenue in each special revenue fund was restricted, committed, or assigned, resulting in reclassification for the fund balance in some of these

funds. A significant portion of the \$15.3 million increase in unrestricted net position in governmental activities in 2014 is a result of reclassification.

Unrestricted net position in business-type activities includes everything other than net investment in capital assets. Unrestricted net position for business-type activities increased \$1.6 million. The details of these changes are discussed in the Proprietary Funds section of this discussion and analysis.

Total liabilities decreased \$11.9 million. Long term liabilities accounted for most of the change (a \$12.7 million decrease from 2013). The main drivers of the decrease were a \$7.8 million decrease in bonds payable, a \$2.3 million reduction in pollution remediation liability and a \$1.3 million decrease in claims and judgments liabilities.

Of the County's total net position, 88.4% is net investment in capital assets, 7.7% is subject to external restrictions by outside parties, and the remaining 3.9% represents the amount that may be used at the County's discretion.

Governmental activities net position increased \$39.0 million in 2014, from 2013. Assets increased a net of \$28.3 million in 2014. Capital assets accounted for an increase of \$21.7 million. Cash, cash equivalents and pooled investments increased \$11.8 million and assets in safekeeping decreased \$6.7 million. The City of Vancouver returned development impact fee revenue to Clark County in 2014 as a result of the dissolution of a joint County/City Parks department, which accounted for a \$10.7 million increase in cash and a \$6.7 million reduction in assets in safekeeping.

Long Term liabilities decreased \$12.1 million, while current liabilities increased \$1.2 million. Bonds payable decreased \$7.8 million and pollution remediation liability decreased \$2.3 million, accounting for the bulk of the decrease.

Unrestricted net position of \$53.3 million is available for spending.

Business-type position - Business-type net position increased \$1.4 million (0.6%) in 2014. Total assets remained almost unchanged from 2013, increasing just \$0.4 million. Total liabilities decreased \$1.0 million, with the total decrease coming from clean water activities. Long term liabilities decreased \$0.6 million, as a result of a \$600,000 payment made against a legal claim, and accounts payable decreased \$293,642.

Of the \$226.9 million total net position, \$224.6 million (99.0%) is investment in capital assets, while \$2.3 million is unrestricted and available for future spending.

Analysis of Changes in Net Position

The County's total change in net position in 2014 (excluding prior period adjustments) was an increase of \$29.4 million, compared to a \$9.9 million decrease in 2013. The condensed financial information that follows is derived from the Government-Wide Statement of Activities and reflects how the County's 2014 changes in net position compare with 2013.

Clark County Changes in Net Position

| | Governmental Activities | | Business-Type Activities | | Total Primary Government | |
|--|-------------------------|-------------------------|--------------------------|-----------------------|--------------------------|-------------------------|
| | 2014 | 2013 | 2014 | 2013 | 2014 | 2013 |
| Program Revenues | | | | | | |
| Charges for services | \$ 83,621,294 | \$ 84,234,359 | \$ 12,980,870 | \$ 12,994,397 | \$ 96,602,164 | \$ 97,228,756 |
| Operating grants and contributions | 34,761,688 | 32,628,193 | 1,629,471 | 1,334,194 | 36,391,159 | 33,962,387 |
| Capital grants and contributions | 28,860,893 | 33,042,496 | 1,556,920 | 1,712,659 | 30,417,813 | 34,755,155 |
| General Revenues | | | | | | |
| Taxes | 144,010,797 | 137,318,043 | | | 144,010,797 | 137,318,043 |
| Gain on sale of assets | 2,927,290 | 3,499,463 | | | 2,927,290 | 3,499,463 |
| Claims and judgments | - | - | - | 30,276 | - | 30,276 |
| Interest earnings | 5,169,463 | 4,456,075 | 36,411 | 35,464 | 5,205,874 | 4,491,539 |
| Total revenues | 299,351,425 | 295,178,629 | 16,203,672 | 16,106,990 | 315,555,097 | 311,285,619 |
| Program Expenses: | | | | | | |
| General government | 52,608,899 | 70,483,636 | - | - | 52,608,899 | 70,483,636 |
| Public safety | 77,461,008 | 75,670,843 | - | - | 77,461,008 | 75,670,843 |
| Judicial | 12,338,675 | 12,551,160 | - | - | 12,338,675 | 12,551,160 |
| Physical environment | 3,165,164 | 7,460,932 | - | - | 3,165,164 | 7,460,932 |
| Transportation | 49,764,759 | 62,741,665 | - | - | 49,764,759 | 62,741,665 |
| Economic environment | 21,863,357 | 21,256,793 | - | - | 21,863,357 | 21,256,793 |
| Health & human services | 27,043,540 | 29,731,840 | - | - | 27,043,540 | 29,731,840 |
| Culture & recreation | 24,341,079 | 15,555,485 | - | - | 24,341,079 | 15,555,485 |
| Solid Waste | - | - | 2,605,351 | 2,761,494 | 2,605,351 | 2,761,494 |
| Water | - | - | 4,386,314 | 5,558,703 | 4,386,314 | 5,558,703 |
| Golf Course | - | - | 1,350,939 | 1,364,596 | 1,350,939 | 1,364,596 |
| Sewer | - | - | 6,926,644 | 6,522,202 | 6,926,644 | 6,522,202 |
| Interest on long term debt | 6,027,539 | 5,949,954 | - | - | 6,027,539 | 5,949,954 |
| Total expenses | 274,614,020 | 301,402,308 | 15,269,248 | 16,206,995 | 289,883,268 | 317,609,303 |
| Excess (deficiency) of revenues over (under) expenses | 24,737,405 | (6,223,679) | 934,424 | (100,005) | 25,671,829 | (6,323,684) |
| Special Items/Extraordinary Items | 3,750,955 | - | - | (3,600,000) | 3,750,955 | (3,600,000) |
| Change in Net Position | 28,488,360 | (6,223,679) | 934,424 | (3,700,005) | 29,422,784 | (9,923,684) |
| Net position as of January 1 | 1,173,957,279 | 1,180,979,102 | 225,509,311 | 221,484,699 | 1,399,466,590 | 1,402,463,801 |
| Prior period adjustments | 10,550,503 | (798,144) | 471,976 | 7,724,617 | 11,022,479 | 6,926,473 |
| Net position as of December 31 | \$ 1,212,996,142 | \$ 1,173,957,279 | \$ 226,915,711 | \$ 225,509,311 | \$ 1,439,911,853 | \$ 1,399,466,590 |

Total revenues increased \$4.3 million in 2014 from 2013, with governmental activities increasing \$4.2 million and business-type activities increasing \$0.1 million. Tax revenue accounted for 46% of total revenues in 2014 (44% in 2013). Grants and contributions amount to 21% (22% in 2013) and charges for services 31% (same in 2013) of total revenues. Governmental activities provided \$299.4 million in revenues (95%), while business-type activities provided \$16.2 million (5%).

The County's expenses cover a range of services, the largest of which were for public safety, general government, and transportation, accounting for 62.0% of total expenses, combined. Health and human services, economic environment, and culture and recreation, combined, account for 25.3%, while the expenses of all other functional programs and interest expense, combined, account for 12.7%. Total expenses for the year were \$289.9 million, down \$27.7 million from 2013. Governmental activities accounted for 95% of total County expenses. Governmental activity expenses decreased \$26.8 million in 2014 (over 2013), while business type activity expenses decreased \$0.9 million.

Governmental activities - Governmental activity revenue increased \$4.2 million from 2013, while expenses decreased \$26.8 million. The 2014 change in net position was an increase of \$28.5 million. Tax revenue increased \$6.7 million in 2014, over 2013, in part due to increased construction activity in the County, which increases both property and sales tax revenue. Charges for services decreased \$0.6 million, while grant and contribution revenue decreased \$2.0 million.

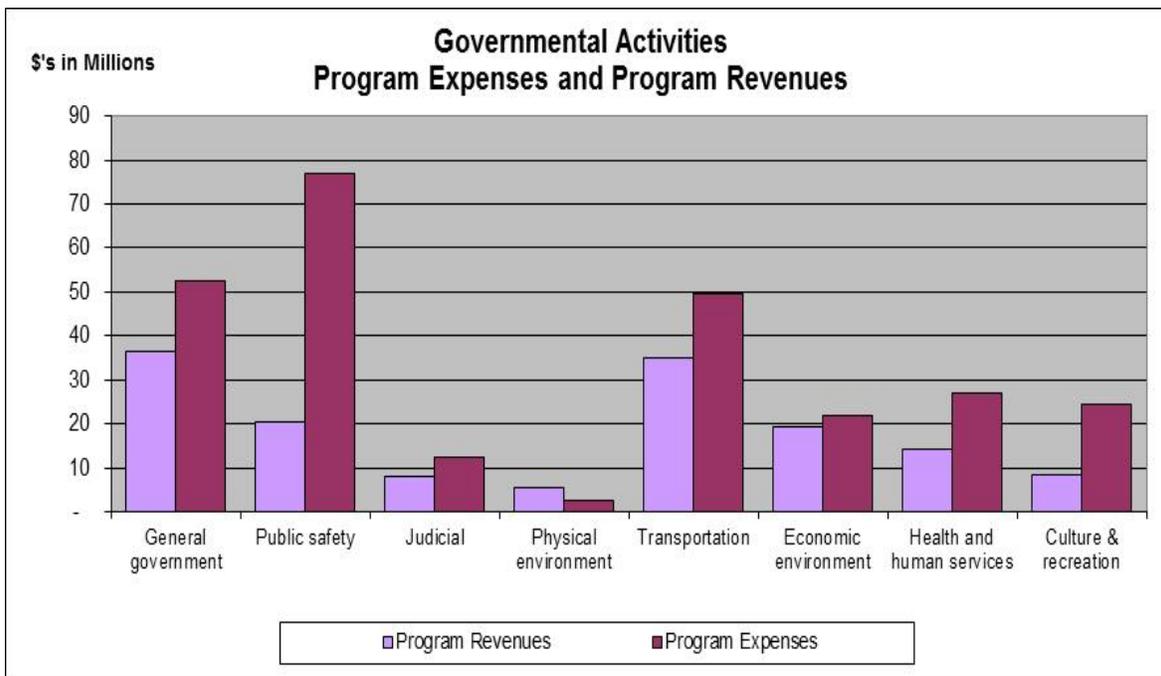
General government expenses decreased \$17.9 million in 2014, over 2013. Expenses in 2013 included a \$10.5 million legal settlement. In addition, internal service funds deficiency of revenues over expenses (added as government-wide expense) decreased by \$5.9 million in 2014, from 2013. The largest part of the decrease occurred in the insurance internal service funds (\$4.7 million decrease).

Transportation expense decreased \$13.0 million in 2014. Road project expenses were down \$10.3 million from 2013. Road project costs fluctuate year to year depending on grants available and planning requirements. Also, road depreciation expense was overstated in 2013 (see prior period adjustment note in the *Notes to the Financial Statements* section of this report), which is another reason transportation expenses are down in 2014.

Culture and Recreation expenses increased \$8.8 million in 2014. When the City of Vancouver and Clark County dissolved the joint City/County Parks department, the County turned over park land located within city boundaries to the City of Vancouver, in accordance with the interlocal agreement. There was a \$4.8 million loss on disposal of assets associated with this transaction. In addition, environmental cleanup operations at Camp Bonneville ramped up in 2014, resulting in increased expenses of \$5.0 million over 2013.

Physical environment costs decreased \$4.3 million in 2014, in part due to landfill liability expenses paid in 2014, and a \$2.3 million decrease in the long term liability for the landfill.

The following graph illustrates 2014 governmental activities program revenues and expenses by function.



Business-type activities – Business-type activities revenue increased slightly (\$0.1 million) to \$16.2 million in 2014, when compared to 2013. Expenses decreased \$0.9 million to \$15.3 million. Expenses in Clean Water show a net decrease of \$1.2 million. Over the last few years repairs and preventive maintenance on storm water facilities have resulted in better efficiency and conditional levels and less maintenance expense.

The 2014 change in net position is an increase of \$0.9 million, excluding prior period adjustments. Revenues, expenses, and changes in fund balance are discussed in more depth in the **Proprietary Funds Analysis** section of this management’s discussion and analysis.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

Clark County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Following is a discussion of the financial highlights of the County's funds.

Governmental Funds – Fund Balance Analysis

The focus of Clark County's governmental funds is to provide information on near-term inflows, outflows, and balances of resources that are available for spending. Unassigned fund balance serves as a useful measure of the County's net resources available for spending at the end of the fiscal year. The General Fund, County Roads Fund and Community Services Grants Fund are the only major governmental funds in 2014.

As of December 31, 2014, the County's governmental funds reported combined ending fund balances of \$165.2 million (a \$3.0 million increase from 2013). Total governmental assets remained constant this year. However there were fluctuations within asset categories. There was an \$11.3 million increase in cash and investments, and a \$6.7 million decrease in assets in safekeeping, as discussed in the *Government-Wide Financial Analysis: Analysis of Net Position: Governmental Activities* section of this report. Receivables decreased \$2.1 million and interfund receivables and advances, combined, decreased \$2.4 million.

Total governmental liabilities and deferred inflows of resources, combined, are \$50.7 million in 2014, compared to \$53.4 million in 2013 (a decrease of \$2.7 million). The most significant changes are an increase of \$2.5 million in vouchers payable (of which \$2.3 million is for a December 2014 invoice for the purchase of digital radios for the Sheriff's Department), a decrease in deposits payable of \$2.6 million, a decrease in interfund liabilities of \$1.0 million, and a decrease of \$1.2 million in deferred inflows of property tax revenue. All other categories of liabilities either decreased by lesser amounts or had no change from 2013.

The **General Fund's** total fund balance decreased \$7.9 million, from \$36.1 million in 2013 to \$28.2 million in 2014. Of the \$6.5 million fund balance assigned at December 31, 2013 for software implementation projects, \$4.6 million was transferred to the Technology Reserve Capital Project Fund in 2014, accounting for the change in assigned fund balance from 2013 to 2014. General Fund assets decreased by \$4.0 million, with cash and pooled investments decreasing \$3.6 million (partly due to the \$4.6 million transfer discussed above).

General Fund liabilities and deferred inflows of resources, combined, are \$28.3 million at December 31, 2014, compared to \$24.5 million in 2013 (an increase of \$3.8 million). Vouchers payable increased \$2.7 million, mostly due to the December invoice for the Sheriff's Department radios mentioned previously in this section. Accrued liabilities increased (\$1.0 million over 2013) due to an April 30, 2015 award by an arbitrator of \$1.2 million in retroactive wage increases (for the Custody Guild) covering the years 2013 and 2014. There is additional information on this award in the *Notes to the Financial Statements, Note 26-C*.

Although two funds previously reported as nonmajor special revenue funds (Juvenile and Jail Commissary) were reclassified in 2014 and rolled into the General Fund, their effect on the General Fund changes are minimal. The two funds, combined, added \$455,172 to General Fund assets, \$37,290 to liabilities and \$417,882 to fund balance.

The **County Roads** major fund's total assets increased \$2.3 million in 2014, with cash and investments increasing by the same amount. Liabilities and deferred inflows of resources had minimal changes from 2013. The biggest change is a \$1.0 million increase in vouchers payable from 2013 to 2014, however smaller changes in other categories of liabilities and deferred inflows resulted in an overall increase of only \$0.2 million. Fund balance increased \$2.1 million over 2013, resulting in an ending fund balance of \$33.1 million at December 31, 2014. Of this overall increase in fund balance, \$1.3

million is due to prior period adjustments. The detail of the prior period adjustments can be found in Note # 24 of the *Notes to the Financial Statements*, which are included later in this report.

The **Community Services Grants** major fund reported a \$0.7 million decrease in fund balance at the end of 2014. Total assets decreased \$0.3 million while total liabilities increased \$0.4 million.

Nonmajor governmental funds increased fund balance, in total, \$9.5 million. Total assets increased \$2.4 million. Cash and investments increased \$12.2 million, while assets in safekeeping decreased from \$6.7 million in 2013 to zero in 2014. Both the increase in cash and the decrease in safekeeping assets is due to park impact fees returned to the County in the break-up of the County/Vancouver parks department discussed in the *Governmental Net Position* section of this report, as well as in other disclosures discussed in the Notes section of this full financial report. Additionally, the amount due from other governments decreased by \$1.5 million (due to fluctuations in grant revenue outstanding at year end) and advances to other funds decreased by \$1.5 million (due to payments made) in 2014.

Total liabilities in nonmajor funds decreased \$7.1 million in 2014, from 2013. The most significant decreases during 2014 were deposits payable (\$2.6 million), vouchers payable (\$1.6 million) and advances due to other funds (\$1.5 million). These changes reflect pay-downs of advances between funds, returns of deposits held for projects and timing issues for accounts payable.

Fund balance: Approximately 73.0% of the governmental fund balance (\$120.5 million) is non-spendable or restricted by constraints outside county government. An additional 11.7% (\$19.4 million) is committed or assigned for specific purposes, such as technology improvements, housing, mental health, public safety programs, and compensated absences. The remaining 15.3% (\$25.2 million) is available for spending at the County's discretion.

Governmental Funds – Revenue, Expenditure, and change in Fund Balance Analysis-

Governmental fund revenues total \$282.3 million for 2014, up from \$280.4 million in 2013. Tax revenue (increased \$6.1 million in 2014) accounted for 51% of total governmental revenue collected in 2014. Charges for services revenue decreased \$0.6 million in 2014 and accounted for 20% of total governmental revenue. Intergovernmental revenue (predominately grants) decreased \$3.3 million in 2014 from 2013 and accounted for 18% of total governmental revenue in 2014.

Governmental funds expenditures were \$279.8 million in 2014, down \$8.6 million from 2013. Current expenditures account for 83.0% of total expenditures, while capital outlay accounts for 11.7% and debt service accounts for 5.3% of total expenditures. Details regarding the changes in revenues and expenditures from 2013 to 2014 follow.

The **General Fund** is the chief operating fund for the County. General Fund revenues increased \$2.8 million from 2013 to 2014, while expenditures decreased \$3.4 million during the same period.

Charges for services were up \$2.3 million over 2013, led by an increase of \$2.1 million for certain detention and correction services from the Sherriff. Sales tax revenue increased \$1.1 million due to a continuing upward trend in the economy.

Of the \$3.4 million decrease in General Fund expenditures, the largest decrease occurred in the general government non-capital expenditures, which were \$9.5 million less than in 2013. The decrease is due to a \$10.5 million legal settlement paid in 2013. Public Safety current and capital expenditures, combined, increased \$4.3 million in 2014 due to a combination of \$2.3 million spent on digital radios that are compatible with an upgrade to the regional 911 system, \$0.6 million for retroactive pay increases awarded through arbitration, and the addition of eight law enforcement positions in 2014. In addition, the medical examiner's office was reclassified from a public safety function to a health function, which added \$1.1 million to health services in the General Fund and accounted for a \$1.0 million decrease (the 2013 expenditures for medical examiner) in the public safety area.

County Roads Fund, a major special revenue fund, is used to account for the maintenance and operations of the public roads and bridges of the County. At the end of the current fiscal year, the net change in fund balance was an increase of \$0.8 million, excluding prior year adjustments.

Total revenue decreased \$5.3 million from 2013. Grant revenues (intergovernmental) decreased \$4.5 million in 2014. Grant revenues are often tied to the timing of capital projects and state and federal funding availability. Charges for services revenues (most for reimbursable work for other funds or other governments) decreased \$1.5 million. This amount includes a \$0.9M decrease in the amount billed to the Clean Water Fund in 2014 (from 2013) for storm water facilities maintenance (this relates to previous comments included in the *Analysis of Changes in Net Position –Business-Type Activities*).

Road Fund operating expenditures decreased \$2.9 million from 2013, while capital outlay for road construction decreased \$10.3 million. The timing of capital road projects varies from year to year and is tied to government grants and loans available, the timing of State projects that tie to County roads, and the time required for planning, engineering and permitting of specific projects.

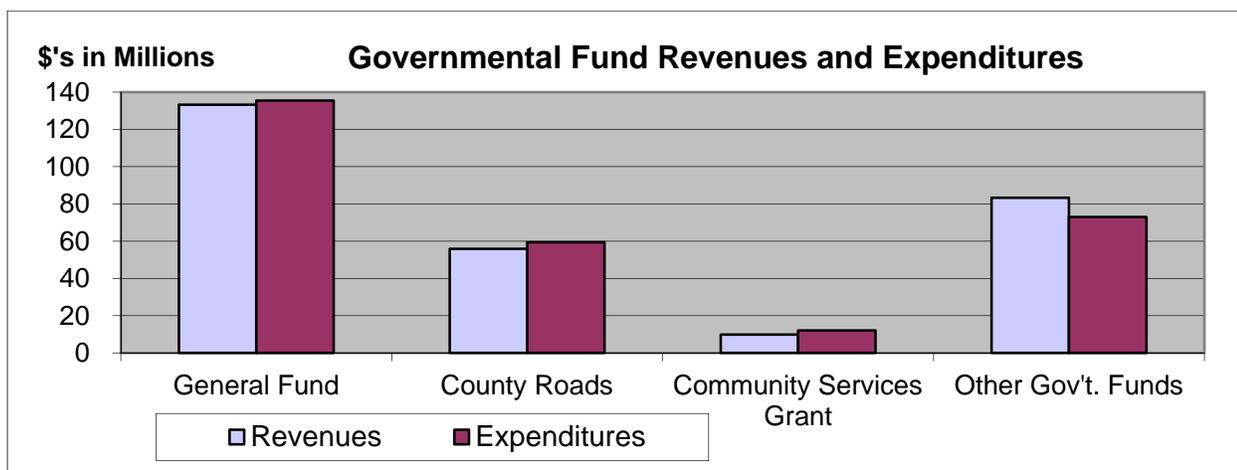
Community Services Grants Fund is a major special revenue fund that receives the majority of its funding through state and federal grants for various housing, weatherization, and youth programs. The net change in fund balance for 2014 was a decrease of \$0.7 million. Revenues decreased from \$10.7 million to \$9.8 million. Charges for services provided to clients decreased \$0.8 million in 2014. Expenditures decreased from \$12.5 million in 2013 to \$12.1 million in 2014.

In 2014, **nonmajor governmental funds**, combined, increased revenue \$5.2 million over 2013. Taxes increased \$3.9 million, charges for services decreased \$0.7 million and intergovernmental revenue (grants) increased \$1.6 million. Nonmajor governmental funds expenditures, combined, increased \$2.6 million. Although several funds had minor increases and decreases in revenues and expenditures, two funds accounted for the majority of the change:

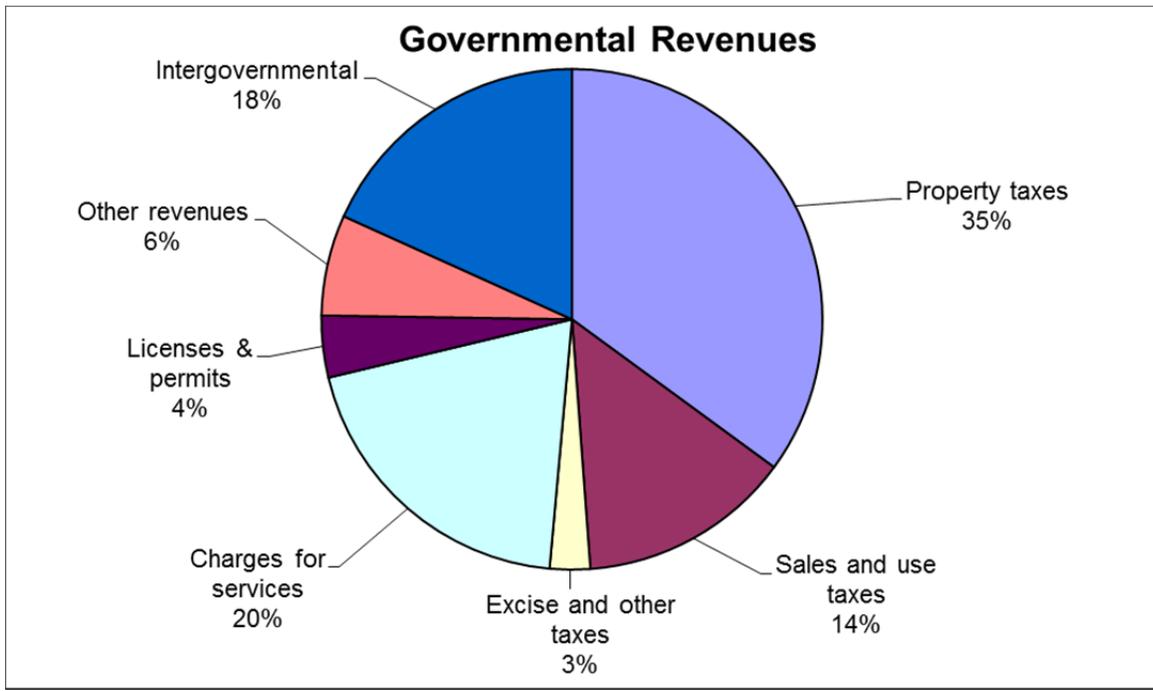
- Environmental cleanup operations at Camp Bonneville (Camp Bonneville nonmajor special revenue fund) ramped up in 2014, with an increase over 2013 of \$4.5 million in grant revenue, resulting in increased expenditures of \$5 million.
- The Mental Health Grants nonmajor special revenue fund had a decrease of \$2.3 million in expenditures, as local funding for mental health continues to become scarce and the regional service network continues to assume more responsibility for local mental health services.

Governmental Funds Revenue/Expenditure Analysis

The following chart shows the revenue and expenditure amounts for the year ended December 31, 2014 for the three major governmental funds and for all other governmental funds, combined. Revenues do not include interfund transfers or proceeds from debt or the sale of assets.



The following chart shows total governmental revenues and the percentage total for each type of revenue for the year ended December 31, 2014.



Proprietary Funds Analysis

The County’s enterprise fund financial statements provide the same type of information found in the government-wide financial statements for business-type activities, although in more detail. Internal service funds, although proprietary, are not included in the following section.

Enterprise Funds – Net Position Analysis

Clark County has four enterprise funds, two of which (Sanitary Sewer and Clean Water) are considered major funds. In 2014, the change in net position for the enterprise funds was an increase of \$1.4 million. The following table reflects the “Enterprise Funds Statement of Net Position” for the year ending December 31, 2014, compared to the prior year.

Clark County Washington
Enterprise Funds - Statement of Net Position

| | Major | | | | Non-Major | | Total | |
|------------------------------|----------------|----------------|---------------|---------------|---------------|---------------|----------------|----------------|
| | Sanitary Sewer | | Clean Water | | 2014 | 2013 | 2014 | 2013 |
| | 2014 | 2013 | 2014 | 2013 | 2014 | 2013 | 2014 | 2013 |
| Total current assets | \$ 2,709,668 | \$ 2,782,842 | \$ 1,177,493 | \$ 1,392,953 | \$ 3,498,430 | \$ 2,705,758 | \$ 7,385,591 | \$ 6,881,553 |
| Total noncurrent assets | 120,409,731 | 123,195,368 | 95,754,270 | 93,046,319 | 8,436,865 | 8,506,057 | 224,600,866 | 224,747,744 |
| Total assets | 123,119,399 | 125,978,210 | 96,931,763 | 94,439,272 | 11,935,295 | 11,211,815 | 231,986,457 | 231,629,297 |
| Total current liabilities | 252,524 | 248,137 | 1,275,165 | 1,777,107 | 283,429 | 246,577 | 1,811,118 | 2,271,821 |
| Total noncurrent liabilities | 155,263 | 167,531 | 3,016,793 | 3,503,244 | 87,572 | 177,390 | 3,259,628 | 3,848,165 |
| Total liabilities | 407,787 | 415,668 | 4,291,958 | 5,280,351 | 371,001 | 423,967 | 5,070,746 | 6,119,986 |
| Total net position | \$ 122,711,612 | \$ 125,562,542 | \$ 92,639,805 | \$ 89,158,921 | \$ 11,564,294 | \$ 10,787,848 | \$ 226,915,711 | \$ 225,509,311 |

Total assets increased only \$0.4 million. Liabilities decreased by \$1.0 million, with the major change being a \$0.6 million decrease in claims payable in the Clean Water Fund as a result of a 2014 claim payment.

The **Sanitary Sewer Fund** accounts for operations, maintenance, and capital improvements of the County's waste water facilities and sewer lines. Total net position of the sewer fund decreased \$2.9 million in 2014, as a result of annual depreciation expense of \$2.9 million. Of the total net position, \$120.4 million is invested in capital assets and \$2.3 million is unrestricted and available for spending.

The **Clean Water Fund** accounts for the operations, maintenance, and capital improvements of the County's storm water pollution control facilities. Total net position in the Clean Water Fund is \$92.6 million at the end of 2014, or an increase of \$3.5 million. Capital assets increased \$2.7 million, primarily from an increase in infrastructure. Liabilities decreased \$1.0 million, which included a \$0.6 million decrease in claims payable, due to a 2014 payment.

The Clean Water Fund has a negative unrestricted fund balance (resources available for discretionary spending) of \$3.1 million (up from a negative \$3.9 million in 2013). This is due to a legal settlement in 2013 of \$3.6 million, of which \$600,000 was paid in 2014. The remaining \$3.0 million is to be paid in six annual payments of \$500,000 each, beginning on June 15, 2015. The County increased clean water rates in 2014 in order to finance this obligation, as well as ongoing operational costs.

Enterprise Funds Revenue and Expense Analysis

The following table reflects the enterprise funds revenues and expenses for the year ending December 31, 2014, compared to the prior year.

| <i>Clark County Washington</i> | | | | | | | | |
|--|-----------------------|----------------|--------------------|---------------|------------------|---------------|----------------|----------------|
| Enterprise Funds - Revenues and Expenses | | | | | | | | |
| | Major | | | | Non-Major | | Total | |
| | Sanitary Sewer | | Clean Water | | 2014 | 2013 | 2014 | 2013 |
| | 2014 | 2013 | 2014 | 2013 | | | | |
| Total operating revenues | \$ 4,056,769 | \$ 4,069,966 | \$ 5,242,474 | \$ 5,145,229 | \$ 3,648,586 | \$ 3,747,926 | \$ 12,947,829 | \$ 12,963,121 |
| Total operating expenses | 6,926,644 | 6,522,202 | 4,070,477 | 5,520,482 | 3,955,952 | 4,120,015 | 14,953,073 | 16,162,699 |
| Operating income (loss) | (2,869,875) | (2,452,236) | 1,171,997 | (375,253) | (307,366) | (372,089) | (2,005,244) | (3,199,578) |
| Total non-operating revenues(expenses) | 18,945 | 6,983 | 372,493 | 731,281 | 991,310 | 648,650 | 1,382,748 | 1,386,914 |
| Income (loss) before contributions and transfers | (2,850,930) | (2,445,253) | 1,544,490 | 356,028 | 683,944 | 276,561 | (622,496) | (1,812,664) |
| Capital contribution | - | - | 1,556,920 | 1,712,659 | - | - | 1,556,920 | 1,712,659 |
| Extraordinary Item | - | - | - | (3,600,000) | - | - | - | (3,600,000) |
| Transfers, net | - | - | (92,502) | (180,410) | 92,502 | 180,410 | - | - |
| Change in net position | (2,850,930) | (2,445,253) | 3,008,908 | (1,711,723) | 776,446 | 456,971 | 934,424 | (3,700,005) |
| Net position, January 1 | 125,562,542 | 128,088,521 | 89,158,921 | 90,793,499 | 10,787,848 | 2,602,679 | 225,509,311 | 221,484,699 |
| Prior year adjustments | - | (80,726) | 471,976 | 77,145 | - | 7,728,198 | 471,976 | 7,724,617 |
| Net position, December 31 | \$ 122,711,612 | \$ 125,562,542 | \$ 92,639,805 | \$ 89,158,921 | \$ 11,564,294 | \$ 10,787,848 | \$ 226,915,711 | \$ 225,509,311 |

The **Sanitary Sewer Fund** total operating revenues were unchanged from 2013 to 2014. Operating expenses increased minimally, by \$0.4 million, which is attributed to additional repair expenses.

The **Clean Water Fund** total operating revenues for 2014 were \$5.2 million (\$5.1 million in 2013). Operating expenses were \$4.0 million, compared to \$5.5 million in 2013 (a decrease of \$1.5 million). Most of the decrease is in repair expenses. There has been an effort made in the last few years to bring storm water facilities to a higher level of efficiency and condition assessment, which has resulted in less maintenance and repair expense.

There were minimal changes in nonmajor enterprise fund revenues and expenses in 2014.

GENERAL FUND BUDGETARY HIGHLIGHTS

Analysis of Original versus Final 2013/2014 Budget

The County adopts a biennial budget which is amended during the budget years by supplemental appropriation resolutions. General Fund final budgeted revenues increased less than 1% from the original budget and expenditures increased 5.7% from the original budget. Other financing sources increased \$9.7 million and transfers out to other funds increased \$9.0 million from the original budget. The following table shows the changes between the original and the final biennial General Fund budget, and the variances between the final budget and the actual revenues and expenditures.

Clark County Washington

General Fund Budgeted Revenues and Expenditures For the Biennium Ending December 31, 2014

| | Original 2013-2014 Budget | Final 2013-2014 Budget | Change Positive / (Negative) | Actual Biennium- To-Date | Variance Positive / (Negative) | Percentage of Actual to Final Budget |
|--|--|-------------------------------------|------------------------------------|---------------------------------------|--------------------------------------|--|
| Revenues: | | | | | | |
| Taxes | \$ 155,009,799 | \$ 150,005,657 | \$ (5,004,142) | \$ 150,507,848 | \$ 502,191 | 100% |
| Intergovernmental | 44,160,035 | 23,500,579 | \$ (20,659,456) | 23,229,275 | (271,304) | 99% |
| Charges for services | 46,412,243 | 66,295,357 | \$ 19,883,114 | 65,780,313 | (515,044) | 99% |
| Other revenues | 18,326,249 | 25,127,577 | \$ 6,801,328 | 24,592,964 | (534,613) | 98% |
| Total revenues | <u>263,908,326</u> | <u>264,929,170</u> | <u>\$ 1,020,844</u> | <u>264,110,400</u> | <u>(818,770)</u> | <u>100%</u> |
| Expenditures | | | | | | |
| General government | 91,117,175 | 98,260,230 | (7,143,055) | 94,155,319 | 4,104,911 | 96% |
| Public safety | 131,518,625 | 139,322,378 | (7,803,753) | 137,262,208 | 2,060,170 | 99% |
| Judicial | 22,492,300 | 23,111,100 | (618,800) | 22,759,187 | 351,913 | 98% |
| All other expenditures | 24,978,137 | 24,934,959 | 43,178 | 20,842,660 | 4,092,299 | 84% |
| Total expenditures | <u>270,106,237</u> | <u>285,628,667</u> | <u>(15,522,430)</u> | <u>275,019,374</u> | <u>10,609,293</u> | <u>96%</u> |
| Excess (deficiency) of revenues over expenditures | (6,197,911) | (20,699,497) | (14,501,586) | (10,908,974) | 9,790,523 | 53% |
| Other financing sources | 1,912,750 | 11,680,132 | 9,767,382 | 12,472,408 | 792,276 | 107% |
| Transfers In | 24,798,134 | 26,472,591 | 1,674,457 | 25,394,035 | (1,078,556) | 96% |
| Transfers Out | (26,735,963) | (35,699,426) | (8,963,463) | (34,327,626) | 1,371,800 | 96% |
| Net change in fund balance | <u>(6,222,990)</u> | <u>(18,246,200)</u> | <u>(12,023,210)</u> | <u>(7,370,157)</u> | <u>10,876,043</u> | <u>40%</u> |
| Fund Balance as of January 1 | 12,620,028 | 6,039,814 | (6,580,214) | 32,235,037 | 26,195,223 | 534% |
| Prior Period Adjustment | <u>0</u> | <u>0</u> | <u>0</u> | <u>2,894,322</u> | <u>2,894,322</u> | |
| Fund Balance as of January 1-restated | <u>12,620,028</u> | <u>6,039,814</u> | <u>(6,580,214)</u> | <u>35,129,359</u> | <u>29,089,545</u> | <u>582%</u> |
| Fund balance as of December 31 | <u>\$ 6,397,038</u> | <u>\$ (12,206,386)</u> | <u>\$ (18,603,424)</u> | <u>\$ 27,759,202</u> | <u>\$ 39,965,588</u> | <u>-227%</u> |
| Funds budgeted as separate Special Revenue Funds | | | | <u>417,881</u> | | |
| | | | | <u>\$ 28,177,083</u> | | |

Final budgeted revenues increased \$1.0 million. Charges for services increased \$19.9 million, offset by a decrease in intergovernmental revenues of \$20.7 million. These changes are a result of the Washington State Budgeting, Accounting, and Reporting System (BARS) restructuring and reclassification of certain revenues from government entities, as a result of the restructuring.

The original budget for fines and forfeitures (included in other revenues) increased \$8.9 million and budgeted tax revenue was decreased \$5.0 million, based on mid-year revenue history and revised detailed revenue forecasting. Other revenues decreased \$2.1 million in the final budget.

Final budgeted expenditures increased by \$15.5 million from the original budget. Public safety had the largest increase (\$7.8 million). The increase in public safety includes a budget adjustment for an additional eight new sworn positions to the Sheriff's department and a one-time charge of \$2.3 million for the digital upgrade of sheriff's radios.

General government had an increase of \$7.0 million in the final budget. The increase includes a budget adjustment to allow for a \$10.5 million legal judgment payment made in 2013. The original budget for other financing sources was increased \$9.7 million in order to obtain a loan for this payment.

Transfers out budget increases were offset by budgeted contingency. The \$9.0 million increase included transfers for new technology, major maintenance, debt service and specific program subsidies.

General Fund Budget to Actual Comparison

Actual revenues were nearly 100% of the final biennial budget. Expenditures and transfers, combined, ended the biennium at 96% of budget. This is the second year of the biennial budget, indicating that the County is on track at the end of 2014.

All other expenditures (8.7% of total expenditures) is the only category of expenditures that ended the biennium less than 96% of budget. There is \$1.7 million unspent budget in the economic environment function which accounts for most of the variance. This amount was budgeted for a comprehensive plan update, however the project was delayed until the next budget cycle (2015-2016).

The 2013-2014 biennium ended in a \$7.3 million decrease in fund balance in the General Fund, mostly due to cash transferred out to fund projects in other County Funds.

CAPITAL ASSET, INFRASTRUCTURE, AND DEBT ADMINISTRATION

Capital Assets

Total capital asset value as of December 31, 2014 is \$1.4 billion (original cost, net of accumulated depreciation). Capital assets include land, buildings, system improvements, machinery and equipment, park facilities, road and bridge infrastructure, storm water facilities, trails, and construction in progress. Of this amount, 56% is from infrastructure such as roads, bridges, sewer lines, and storm water facilities. Land makes up 23% of the County's capital assets. Major capital asset events during the current fiscal year included the following:

- A variety of construction projects were ongoing during the year. The County spent \$24.6 million in 2014 on transportation project capital assets.
- Vehicles, road equipment, and trailers were added to the fleet as either replacements or new equipment, at a cost of \$2.5 million. Fleet equipment with an original cost of \$2.2 million and a net depreciated value of \$236,618 was disposed of.
- Residential and commercial roads and right of way contributed by developers in 2014, at a value of \$12 million, were added to capital assets. Stormwater land and facilities valued at \$1.4 million were contributed by developers in 2014.

Infrastructure

In 2003, Clark County elected to use the modified approach in reporting certain categories of infrastructure. Under the modified approach, asset condition is reported, based on a rating system, rather than recording depreciation. Currently bridges and storm water facilities are reported using the modified approach (rating scales for these assets are included in the required supplementary information section of this report).

Most of the County's bridges were built prior to 1980, and are not included in the listing of capital asset infrastructure in the financial statements, in accordance with GASB Statement # 34 reporting

requirements. However, all County owned bridges are monitored and assessed every 24 months, at a minimum. The County has employed detailed State mandated evaluation methodologies for several years in managing the bridge network, and the ratings are sent to the State of Washington and are incorporated in a state-wide bridge inspection database. Maintenance activities are budgeted at sufficient levels to maintain the bridge condition to a level at or above the established standard. The County spent \$44,603, approximately 51% of the annual budget for bridge maintenance in 2014. Bridge maintenance is performed in conjunction with Road maintenance.

The County's storm water facilities are fairly recent additions to infrastructure assets, with more than 95% of the total system being added since 1996. Stormwater facilities consist mainly of holding ponds, and are commonly earthen in construction with no moving parts or non-earthen structural layers. Some facilities include some rugged construction, generally consisting of cinderblock retention walls. Stormwater facilities are intended to collect and treat stormwater prior to infiltration or entering the existing storm system and waterways. There is very little maintenance or preservation activity required for this subsystem, when compared to the investment in the subsystem. The County spent \$315,843 for storm water maintenance in 2014, or 90.24% of the annual budget of \$350,000.

The following table shows the value of infrastructure assets reported under the modified approach and their three most recent condition assessments compared to the County's established condition level.

**Infrastructure Assets Using the Modified Approach
Condition Assessment as of December 31, 2014**

| | <i>Historical Cost</i> | <i>Accum. Depreciation as of 12/31/03</i> | <i>Net Cost</i> | <i>Average Assessment Value **</i> | | | <i>Established Condition Level</i> |
|-------------------------|----------------------------|---|---------------------|--|-------------|-------------|--|
| | | | | <i>2011</i> | <i>2012</i> | <i>2014</i> | |
| Storm water Subsystems* | \$ 70,217,058 | \$ 4,139,541 | \$ 66,077,517 | 86 | 86 | 97 | 70 |
| Bridge Subsystems* | 32,356,823 | 644,389 | 31,712,434 | 73 | 75 | 76 | 50 |
| Total | \$ 102,573,881 | \$ 4,783,930 | \$ 97,789,951 | | | | |

* Some assets were reclassified from improvements to infrastructure in 2014.

**Although the County has only recorded infrastructure constructed after 1980 on the capital asset listing, all county stormwater facilities and bridges are assessed, regardless of when they were constructed.

Both of the infrastructure categories in the table above had an average assessed value well above the established condition level for each of the completed assessment cycles. Additional information on Clark County's capital assets can be found in note 6 of the Notes to Financial Statements.

Debt Administration

At December 31, 2014, Clark County had total bonded debt outstanding of \$111.2 million (compared to \$118.9 million at December 31, 2013). All bonded debt is held in governmental activities and is backed by the full faith and credit of the County. The County refunded \$10.4 million in general obligation debt in 2014. The County maintains a Moody's Aa2 rating for its limited tax general obligation debt. Additional information on the County's long-term debt can be found in notes 11 and 12 of the Notes to Financial Statements.

ECONOMIC OUTLOOK

Economic factors have a direct impact on County revenues and the demand for services. During 2014, the County's financial condition continued to recover from the "Great Recession" of 2007/2008. While the County has made progress in this recovery, many activities continue to be well below peak levels reached prior to the recession.

The County's main revenue sources include taxes, charges for service and intergovernmental (grant)

revenues. Property taxes make-up 30.1% of total 2014 County revenues. Even though property taxes tend to be stable, State and voter approved limitations to property taxes have kept the property tax increases to 1% each year, plus any new construction. The 1% increase has not been taken by the General Fund since 2012 and by the Road Fund since 2011.

Sales and use tax revenues are another significant revenue source for the County (12.0 % of total revenues). Retail sales in Clark County, which are heavily impacted by construction activity, increased by 10.5% in 2014 following an increase of 7.4% in 2013, over 2012. Construction related sales tax was relatively stable in 2014, at 26.7% compared to 28.3% in 2013. Government-wide grants and contributions accounted for 21.7% of total revenues in 2014. Grant and contributions revenue was up slightly in 2014 (\$70.6 million) compared to 2013 (\$68.7 million). Considering the financial condition of the State and Federal governments, grant funding may change in the future.

Real estate excise tax (REET) is generated from the sale of real property. These funds primarily support debt service. REET revenues increased approximately \$0.9 million in 2014, following a \$1.8 million increase in 2013.

Residential building permits issued by the Department of Community Development (DCD) increased to 947 in 2014 from 910 in 2013. Commercial building permits increased also. There were 403 in 2014 compared to 306 in 2013 (31.7% increase). From the mid-1990's, combined residential and commercial permits generally totaled over 2,000/year until beginning to fall in 2006.

Other factors impacting the economic condition are: The annual inflation rate decreased to 0.8% at the end of 2014 from 1.5% in 2013, primarily due to the energy index dropping over 18% during the period. Clark County average unemployment for the year 2014 was 7.9% compared to 9.6% the previous year.

Requests for Information

This financial report is designed to provide a general overview of Clark County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Auditor's Office, Clark County, 1300 Franklin Street, P.O. Box 5000, Vancouver, WA, 98666-5000.

BASIC FINANCIAL STATEMENTS

The basic financial statements and note disclosure comprise the minimum acceptable fair presentation in conformity with Generally Accepted Accounting Principles (GAAP). Basic financial statements are designed to be lifted from the Financial Section of the Comprehensive Annual Financial Report (CAFR) for widespread distribution to users requiring less detailed information than is contained in the full CAFR. Basic Financial Statements include:

Government-wide Financial Statements

- (1) **Government-wide Statement of Net Position** – presents information on all County governmental and business-type assets and liabilities, with the difference reported as net assets.
- (2) **Government-wide Statement of Activities** – presents information on all County governmental and business-type revenues and expenses, with the difference reported as change in net position.

Fund Financial Statements

- (3) **Balance Sheet - Governmental Funds** - presents the balance sheets for major funds and aggregated amounts for all other governmental funds.
- (4) **Reconciliation of the Balance Sheet of Governmental Funds to the Government-wide Statement of Net Position**
- (5) **Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds** – presents information for each major fund and aggregated information for all other governmental funds.
- (6) **Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Government-wide Statement of Activities**
- (7) **Statements of Revenues, Expenditures, and Changes in Fund Balance – Budget (GAAP Basis) and Actual** – presents budget information, along with actual results, on separate statements for the General Fund and for each major fund that has a legally adopted budget.
- (8) **Statement of Net Position – Proprietary Funds** – presents information on all assets and liabilities, with the difference reported as change in net position, for each major enterprise fund and aggregated information for non-major enterprise funds, as well as a separate column of information for internal service funds.
- (9) **Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds** - presents information for each major enterprise fund and aggregated information for non-major enterprise funds, as well as a separate column of information for internal service funds.

- (10) **Statement of Cash Flows** - presents information on the sources and uses of cash for each major enterprise fund and aggregated information for non-major enterprise funds, as well as a separate column of information for internal service funds.
- (11) **Statement of Fiduciary Net Position** – presents information on investment trust funds, the private-purpose trust fund, and agency fund assets and liabilities, with the difference reported as net assets.
- (12) **Statement of Changes in Fiduciary Net Position** - presents information on additions to and deductions from investment trust funds, the private-purpose trust fund, and agency funds, with the difference reported as change in net position.
- (13) **Notes to Financial Statements-** presents certain disclosures and further detail information to assist the reader in a better understanding of the financial statements.

CLARK COUNTY, WASHINGTON
Statement of Net Position
December 31, 2014

| | Primary Government | | | Component Unit |
|---|----------------------------|-----------------------------|-----------------------------|---|
| | Governmental Activities | Business-type Activities | Total Primary Government | Clark County Public Facilities District |
| ASSETS | | | | |
| Cash, cash equivalents & pooled investments | \$ 165,943,874 | \$ 5,269,506 | \$ 171,213,380 | \$ 115,671 |
| Deposits in Trust | 1,989,401 | - | 1,989,401 | - |
| Deposit with agents | 500,000 | - | 500,000 | - |
| Investments | 1,828,398 | - | 1,828,398 | - |
| Net Receivables | 43,402,291 | 2,030,389 | 45,432,680 | 160,932 |
| Internal balances | 65,477 | (65,477) | - | - |
| Inventories | 2,260,266 | - | 2,260,266 | - |
| Prepays | 1,507,914 | 40,897 | 1,548,811 | - |
| Notes receivable | 12,893,613 | - | 12,893,613 | 6,950,867 |
| Net OPEB obligation (asset) | 762,939 | - | 762,939 | - |
| Equity interest in joint venture | 4,764,162 | - | 4,764,162 | - |
| Capital assets not being depreciated: | | | | |
| Land, infrastructure and construction in progress | 338,898,013 | 106,909,368 | 445,807,381 | - |
| Capital assets net of accumulated depreciation | <u>840,099,459</u> | <u>117,691,498</u> | <u>957,790,957</u> | - |
| Total assets | <u>\$ 1,414,915,807</u> | <u>\$ 231,876,181</u> | <u>\$ 1,646,791,988</u> | <u>\$ 7,227,470</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | | |
| Deferred Charge on Refunding | <u>\$ 6,046,032</u> | <u>\$ -</u> | <u>\$ 6,046,032</u> | <u>\$ -</u> |
| Total deferred outflows of resources | <u>\$ 6,046,032</u> | <u>\$ -</u> | <u>\$ 6,046,032</u> | <u>\$ -</u> |
| LIABILITIES | | | | |
| Accounts payable and other current liabilities | \$ 20,702,186 | \$ 835,455 | \$ 21,537,641 | \$ 2,123 |
| Accrued liabilities | 8,476,517 | 209,155 | 8,685,672 | 234,787 |
| Deposits payable | 3,403,466 | - | 3,403,466 | - |
| Due to other governments | 207,990 | 3 | 207,993 | - |
| Revenue collected in advance | 8,621,908 | 116,529 | 8,738,437 | - |
| Advance due to other governments | 990,327 | - | 990,327 | - |
| Long term liabilities: | | | | |
| Other due within one year | 14,120,696 | 539,700 | 14,660,396 | - |
| Other due in more than one year | <u>151,442,607</u> | <u>3,259,628</u> | <u>154,702,235</u> | - |
| Total liabilities | <u>\$ 207,965,697</u> | <u>\$ 4,960,470</u> | <u>\$ 212,926,167</u> | <u>\$ 236,910</u> |
| NET POSITION | | | | |
| Net investment in capital assets | \$ 1,048,562,211 | \$ 224,600,866 | \$ 1,273,163,077 | \$ - |
| Restricted for: | | | | |
| Capital projects | 16,765,846 | - | 16,765,846 | - |
| Culture and recreation | 14,008,196 | - | 14,008,196 | 6,990,560 |
| Economic environment | 24,609,832 | - | 24,609,832 | - |
| Public Safety | 2,371,622 | - | 2,371,622 | - |
| Debt service- debt covenants | 502,628 | - | 502,628 | - |
| Transportation | 31,075,810 | - | 31,075,810 | - |
| Health and human services | 12,623,178 | - | 12,623,178 | - |
| Physical Environment | 1,491,837 | - | 1,491,837 | - |
| Landfill remediation | 2,976,189 | - | 2,976,189 | - |
| General governmental | 4,591,741 | - | 4,591,741 | - |
| Workers Compensation Claims | 150,000 | - | 150,000 | - |
| Unrestricted | <u>53,267,052</u> | <u>2,314,845</u> | <u>55,581,897</u> | - |
| Total net position | <u>\$ 1,212,996,142</u> | <u>\$ 226,915,711</u> | <u>\$ 1,439,911,853</u> | <u>\$ 6,990,560</u> |

See accompanying notes to the financial statements

Clark County Washington
Balance Sheet
Governmental Funds
December 31, 2014

| | Special Revenue Major Funds | | | | Total |
|---|------------------------------------|----------------------|----------------------------------|---------------------------------|-----------------------|
| | General Fund | County Roads | Community Services Grants | Other Governmental Funds | |
| Assets | | | | | |
| Cash, cash equivalents and pooled investments | \$30,551,388 | \$30,670,467 | \$8,567,251 | \$ 81,558,930 | \$ 151,348,036 |
| Deposit in trust | 1,989,401 | - | - | - | 1,989,401 |
| Taxes receivable | 4,631,530 | 2,113,836 | - | 4,310,637 | 11,056,003 |
| Special assessments receivable | - | - | - | 18,598 | 18,598 |
| Interest and penalties receivable | 4,476,431 | - | - | - | 4,476,431 |
| Accounts receivable | 11,750,705 | 3,574,633 | 67,861 | 797,747 | 16,190,946 |
| Due from other funds | 421,969 | 321,079 | 5,407 | 2,340,472 | 3,088,927 |
| Due from other governments | 1,636,844 | 4,784,177 | 1,164,249 | 3,077,788 | 10,663,058 |
| Prepaid expenditure | 526,992 | 37,102 | 1,457 | 261,527 | 827,078 |
| Investments | 116,668 | - | - | 1,711,730 | 1,828,398 |
| Advance due from other funds | 38,875 | - | - | 1,500,000 | 1,538,875 |
| Notes/contract receivable | 377,949 | 32,449 | 12,010,278 | 472,937 | 12,893,613 |
| Total assets | \$ 56,518,752 | \$ 41,533,743 | \$ 21,816,503 | \$ 96,050,366 | \$ 215,919,364 |
| Liabilities, deferred inflows of resources, and fund balance | | | | | |
| <i>Liabilities</i> | | | | | |
| Warrants and anticipation notes payable | \$ - | \$ - | \$ - | \$ 150,156 | \$ 150,156 |
| Vouchers payable | 5,590,037 | 4,997,582 | 1,141,488 | 5,781,542 | 17,510,649 |
| Due to other funds | 2,207,642 | 812,504 | 10,393 | 1,569,762 | 4,600,301 |
| Due to other governments | 3,869 | 26,796 | 76 | 174,584 | 205,325 |
| Claims and judgements payable | 188,220 | - | - | - | 188,220 |
| Accrued liabilities | 5,453,990 | 720,913 | 107,631 | 698,636 | 6,981,170 |
| Deposits payable | 2,596,604 | 30,100 | - | 776,762 | 3,403,466 |
| Revenues collected in advance | 125,831 | 1,030,629 | - | 885,828 | 2,042,288 |
| Advance due to other funds | - | - | - | 1,500,000 | 1,500,000 |
| Advance due to other governments | - | - | - | 990,327 | 990,327 |
| Total liabilities | 16,166,193 | 7,618,524 | 1,259,588 | 12,527,597 | 37,571,902 |
| <i>Deferred Inflows of Resources</i> | | | | | |
| Unavailable revenue-property taxes | 5,789,742 | 825,058 | - | 155,023 | 6,769,823 |
| Unavailable revenue-special assessments | - | - | - | 18,598 | 18,598 |
| Unavailable revenue-court | 6,385,734 | - | - | - | 6,385,734 |
| Deferred charge - refunding | - | - | - | - | - |
| Total deferred inflows of resources | 12,175,476 | 825,058 | - | 173,621 | 13,174,155 |
| <i>Fund Balance</i> | | | | | |
| Nonspendable | 904,941 | 37,102 | 1,457 | 261,527 | 1,205,027 |
| Restricted | - | 32,657,609 | 20,435,707 | 66,244,391 | 119,337,707 |
| Committed | - | - | - | 7,367,439 | 7,367,439 |
| Assigned | 2,050,676 | 395,450 | 119,751 | 9,476,271 | 12,042,148 |
| Unassigned | 25,221,466 | - | - | (480) | 25,220,986 |
| Total fund balance | 28,177,083 | 33,090,161 | 20,556,915 | 83,349,148 | \$ 165,173,307 |
| Total liabilities, deferred inflows of resources, and fund balance | \$ 56,518,752 | \$ 41,533,743 | \$ 21,816,503 | \$ 96,050,366 | |

See accompanying notes to the financial statements

CLARK COUNTY, WASHINGTON
Reconciliation of the Balance Sheet of Governmental Funds
To the Statement of Net Position
December 31, 2014

| | |
|--|------------------|
| Total fund balances as shown on the Governmental Funds Balance Sheet: | \$ 165,173,307 |
| Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. This amount reflects the initial investment in capital assets, net of depreciation. (This amount does not include internal service funds.) | 1,164,965,541 |
| Governmental funds do not report interest in a joint venture where the government's participation is intended to assist in the provision of services, as is the case with the County's investment in the Clark Regional Emergency Services Agency. However, the equity interest is reported in the Statement of Net Position. | 4,764,162 |
| Other long-term assets and deferred charges are not available to pay for current-period expenditures and are not included in the fund statements. These items are reported in the statement of net position. | 6,808,971 |
| The County reports unavailable revenue under a modified accrual basis of accounting in the governmental funds balance sheet. Government-wide statements record revenue when it is earned, therefore unavailable revenue is not reported in the government-wide statements. | 13,174,155 |
| Impact fee credits are not reported as liabilities in the fund statements because they are viewed as reductions in future revenues. These credits are reported as liabilities in the government-wide statements. | (6,579,620) |
| Internal service funds are used to charge the costs of services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. | 22,892,411 |
| Accrued interest liabilities that are not due and payable in the current period are not reported in the funds, however, they are recorded in the statement of net position. | (1,137,481) |
| Long-term liabilities that are not due and payable in the current period are not reported in the funds, however, they are recorded in the statement of net position. The detail of this amount can be found in the <i>Notes to the Financial Statements</i> ; Note #12. (This amount does not include internal service fund long-term liabilities or claims and judgments included in the governmental funds balance sheet.) | (157,065,304) |
| Total net position as reflected on the Statement of Net Position: | \$ 1,212,996,142 |

See accompanying notes to the financial statements

Clark County Washington
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2014

| | <u>Special Revenue Major Funds</u> | | | | |
|--|------------------------------------|----------------------|----------------------|-----------------------|-----------------------|
| | General | County | Community | Other | Total |
| | Fund | Roads | Services Grants | Governmental Funds | |
| Revenues: | | | | | |
| Property taxes | \$ 60,525,806 | \$ 31,931,171 | \$ - | \$ 6,512,423 | \$ 98,969,400 |
| Sales and use taxes | 14,999,318 | - | - | 23,865,262 | 38,864,580 |
| Excise and other taxes | 572,167 | 280,500 | - | 6,491,610 | 7,344,277 |
| Licenses & permits | 2,853,318 | 326,737 | 46,200 | 8,015,881 | 11,242,136 |
| Intergovernmental | 11,336,475 | 15,182,898 | 6,685,474 | 18,299,584 | 51,504,431 |
| Charges for services | 33,851,423 | 7,942,631 | 2,847,511 | 11,335,765 | 55,977,330 |
| Fines & forfeitures | 4,793,970 | - | - | 127,668 | 4,921,638 |
| Interest earnings | 3,810,652 | 112,901 | 27,336 | 589,826 | 4,540,715 |
| Donations | 10,000 | - | - | 123,656 | 133,656 |
| Other revenues | 520,521 | 117,081 | 231,233 | 7,925,405 | 8,794,240 |
| Total revenues | <u>133,273,650</u> | <u>55,893,919</u> | <u>9,837,754</u> | <u>83,287,080</u> | <u>282,292,403</u> |
| Expenditures: | | | | | |
| Current: | | | | | |
| General government | 42,150,776 | - | - | 1,123,784 | 43,274,560 |
| Public safety | 69,726,422 | 1,487 | - | 6,506,215 | 76,234,124 |
| Judicial | 11,442,104 | - | - | 472,255 | 11,914,359 |
| Physical environment | 3,909,685 | - | - | 1,350,655 | 5,260,340 |
| Transportation | 263,481 | 31,784,167 | - | - | 32,047,648 |
| Economic environment | 2,577,229 | 1,294,563 | 12,068,612 | 5,871,655 | 21,812,059 |
| Health and human services | 1,092,033 | - | - | 24,811,038 | 25,903,071 |
| Culture & recreation | 2,279,344 | - | - | 13,470,377 | 15,749,721 |
| Capital outlay: | | | | | |
| General government | 115,440 | - | - | 438,007 | 553,447 |
| Public safety | 1,206,857 | - | - | 879,504 | 2,086,361 |
| Judicial | 18,000 | - | - | - | 18,000 |
| Physical environment | - | - | - | - | - |
| Transportation | 601,697 | 26,270,569 | - | 132,593 | 27,004,859 |
| Economic environment | - | - | - | 158,262 | 158,262 |
| Health and human services | 16,390 | - | - | 26,052 | 42,442 |
| Culture & recreation | 27,684 | - | - | 2,834,168 | 2,861,852 |
| Debt service: | | | | | |
| Principal | - | - | - | 9,773,381 | 9,773,381 |
| Interest and other charges | 7,658 | - | - | 5,121,833 | 5,129,491 |
| Total expenditures | <u>135,434,800</u> | <u>59,350,786</u> | <u>12,068,612</u> | <u>72,969,779</u> | <u>279,823,977</u> |
| Excess (deficiency) of revenues over (under) expenditures | (2,161,150) | (3,456,867) | (2,230,858) | 10,317,301 | 2,468,426 |
| Other Financing Sources (Uses): | | | | | |
| Issuance of long term debt | - | 1,532,581 | - | - | 1,532,581 |
| Sale of capital assets | 1,589,300 | 860,795 | - | 1,603,654 | 4,053,749 |
| Insurance recoveries | - | - | - | 10,782 | 10,782 |
| Refunding long term debt issued | - | - | - | 10,360,000 | 10,360,000 |
| Premiums on bonds | - | - | - | - | - |
| Discounts on refunding bonds | - | - | - | - | - |
| Payment to refunded debt escrow agent | - | - | - | (10,306,128) | (10,306,128) |
| Transfers in | 12,214,586 | 3,842,676 | 1,549,404 | 29,114,738 | 46,721,404 |
| Transfers out | (19,232,452) | (1,965,627) | - | (35,516,543) | (56,714,622) |
| Total other financing sources (uses) | <u>(5,428,566)</u> | <u>4,270,425</u> | <u>1,549,404</u> | <u>(4,733,497)</u> | <u>(4,342,234)</u> |
| Special Item: | | | | | |
| Park development fees returned from City of Vancouver | - | - | - | 3,750,955 | 3,750,955 |
| Net change in fund balances | (7,589,716) | 813,558 | (681,454) | 9,334,759 | 1,877,147 |
| Fund balance as of January 1 | 36,101,999 | 30,988,736 | 21,238,369 | 73,873,442 | 162,202,546 |
| Prior period adjustment | (335,200) | 1,287,867 | - | 140,947 | 1,093,614 |
| Fund balance as of January 1 - restated | <u>35,766,799</u> | <u>32,276,603</u> | <u>21,238,369</u> | <u>74,014,389</u> | <u>163,296,160</u> |
| Fund balance as of December 31 | <u>\$ 28,177,083</u> | <u>\$ 33,090,161</u> | <u>\$ 20,556,915</u> | <u>\$ 83,349,148</u> | <u>\$ 165,173,307</u> |

See accompanying notes to the financial statements

CLARK COUNTY, WASHINGTON
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
To the Statement of Activities
For the Year Ended December 31, 2014

| | |
|---|---------------|
| Net change in fund balances as shown on Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balance: | \$ 1,877,147 |
| Governmental funds report capital outlays as expenditures and proceeds from the sale of capital assets as revenues. In the Statement of Activities the cost of these assets is capitalized and depreciated over the period of the asset's useful life. When capital assets are disposed of the difference between original cost less depreciation and the proceeds is booked as a gain or (loss) on the sale. This entry takes into account the differences in how capital costs are treated between the Statement of Activities and the governmental fund statements. | (528,978) |
| Governmental Funds receive contributions in the form of capital assets from developers, private donors, and proprietary funds. Because capital assets are not reported in governmental funds, neither are such contributions. Government-wide statements report capital assets in the Statement of Net Position and any contributions are reported in the Statement of Activities. This is the value of those capital contributions during the year. | 11,984,495 |
| Internal service fund expenses are allocated to other funds. The net expense of certain internal service fund activities is reported with governmental activities on the Statement of Activities. | 4,484,934 |
| The issuance of long-term debt and liabilities provides current financial resources to governmental funds, while the repayment of long-term debt principal consumes current financial resources. Neither transaction, however, has any effect on net assets. This entry is the net effect of these differences in the treatment of long-term debt issuance and payments. The full detail of this entry can be found in the notes to the financial statements (Note # 12). The only item included in the Note # 12 table that is included in the governmental fund financial statements is the liability and transaction amounts for claims and judgments payable. | 11,252,917 |
| Governmental funds report revenue in the current period for revenues unearned and/or deferred in prior periods, since they were not available financing sources at the time. Government-wide statements record revenues at the time they are earned. This amount accounts for the change in deferred inflows of resources during the fiscal year and the change in other long term assets. | (1,056,015) |
| Governmental funds do not report interest in a joint venture where the government's participation is intended to assist in the provision of services, as is the case with the County's investment in the Clark Regional Emergency Services Agency. However, the equity interest is reported in the Statement of Net Position, and the annual change in value is reported in the statement of activities. | 895,337 |
| Some expenses reported in the statement of activities do not require the use of current financial resources, and accordingly, are not reported as expenditures in governmental funds. | (421,477) |
| Change in net position, as reflected on the Statement of Activities | \$ 28,488,360 |

See accompanying notes to the financial statements

Clark County Washington
General Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|--|---------------------------------|------------------------------|-------------------------------|---|
| Revenues: | | | | |
| Taxes | \$ 155,009,799 | \$ 150,005,657 | \$ 150,507,848 | \$ 502,191 |
| Licenses & permits | 5,397,606 | 5,486,317 | 5,559,507 | 73,190 |
| Intergovernmental | 44,160,035 | 23,500,579 | 23,229,275 | (271,304) |
| Charges for services | 45,157,243 | 65,040,357 | 64,198,039 | (842,318) |
| Fines & forfeitures | 7,301,831 | 16,180,166 | 10,095,494 | (6,084,672) |
| Miscellaneous | 4,972,812 | 2,807,094 | 8,936,355 | 6,129,261 |
| Total revenues | <u>261,999,326</u> | <u>263,020,170</u> | <u>262,526,518</u> | <u>(493,652)</u> |
| Expenditures | | | | |
| Current: | | | | |
| General government | 91,117,175 | 98,260,230 | 93,975,082 | 4,285,148 |
| Public safety | 129,609,625 | 137,413,378 | 134,613,568 | 2,799,810 |
| Judicial | 22,492,300 | 23,082,800 | 22,759,187 | 323,613 |
| Physical environment | 10,125,451 | 8,411,724 | 7,538,061 | 873,663 |
| Transportation | 186,216 | 371,216 | 221,039 | 150,177 |
| Economic environment | 6,873,216 | 6,887,162 | 5,205,038 | 1,682,124 |
| Health and human services | 2,058,027 | 2,081,031 | 2,070,729 | 10,302 |
| Culture and recreation | 4,769,760 | 5,339,609 | 4,628,020 | 711,589 |
| Capital outlay: | | | | |
| General government | 445,345 | 300,170 | 189,324 | 110,846 |
| Public safety | - | 542,000 | 1,223,188 | (681,188) |
| Judicial | - | 28,300 | 32,237 | (3,937) |
| Physical environment | - | 48,000 | 15,246 | 32,754 |
| Transportation | 520,000 | 937,656 | 1,087,832 | (150,176) |
| Health and human services | - | 16,391 | 16,390 | 1 |
| Culture and recreation | - | - | 20,410 | (20,410) |
| Interest expense | - | - | 7,658 | (7,658) |
| Total expenditures | <u>268,197,115</u> | <u>283,719,667</u> | <u>273,603,009</u> | <u>10,116,658</u> |
| Excess (deficiency) of revenues over expenditures | (6,197,789) | (20,699,497) | (11,076,491) | 9,623,006 |
| Proceeds from long term debt | - | 10,000,000 | 10,000,000 | - |
| Sale of capital assets | 1,912,750 | 1,680,132 | 2,472,408 | 792,276 |
| Transfers in | 24,798,134 | 26,472,591 | 24,504,583 | (1,968,008) |
| Transfers out | (26,735,963) | (35,699,426) | (33,438,174) | 2,261,252 |
| Total other financing sources / (uses) | <u>(25,079)</u> | <u>2,453,297</u> | <u>3,538,817</u> | <u>1,085,520</u> |
| Net change in fund balance | (6,222,868) | (18,246,200) | (7,537,674) | 10,708,526 |
| Fund balance as of January 1 - restated for change in accounting principle | 12,620,028 | 6,039,814 | 32,235,037 | 26,195,223 |
| Prior Period Adjustment | - | - | 3,061,839 | 3,061,839 |
| Fund Balance as of January 1-restat | <u>12,620,028</u> | <u>6,039,814</u> | <u>35,296,876</u> | <u>29,257,062</u> |
| Fund balance as of December 31 | <u>\$ 6,397,160</u> | <u>\$ (12,206,386)</u> | <u>\$ 27,759,202</u> | <u>\$ 39,965,588</u> |

Adjustment to generally accepted accounting principles (GAAP) basis:
Special Revenue funds budgeted as separate funds
Fund balance - GAAP basis

417,881
\$ 28,177,083

Clark County Washington
County Roads
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium-To-Date | Variance with Final Budget Positive/ (Negative) |
|-----------------------------------|---------------------------------|------------------------------|----------------------------|---|
| Revenues | | | | |
| General property taxes | \$ 61,368,636 | \$ 61,350,096 | \$ 63,371,181 | \$ 2,021,085 |
| Timber harvest | 110,000 | - | - | - |
| Excise and other taxes | 40,000 | 150,000 | 500,781 | 350,781 |
| Total taxes | <u>61,518,636</u> | <u>61,500,096</u> | <u>63,871,962</u> | <u>2,371,866</u> |
| Business licenses and permits | 380,000 | 380,000 | 446,480 | 66,480 |
| Non-business licenses and permits | 250,000 | 250,000 | 208,937 | (41,063) |
| Total licenses & permits | <u>630,000</u> | <u>630,000</u> | <u>655,417</u> | <u>25,417</u> |
| Federal grants -- direct | - | - | 469,505 | 469,505 |
| Federal entitlements | 14,600 | 33,140 | 12,700 | (20,440) |
| Federal grants -- indirect | 13,858,000 | 13,858,000 | 16,096,549 | 2,238,549 |
| State grants | 17,351,000 | 17,351,000 | 5,525,616 | (11,825,384) |
| State entitlements | 12,850,000 | 12,850,000 | 12,728,465 | (121,535) |
| Intergovernmental | 200,000 | - | - | - |
| Total intergovernmental | <u>44,273,600</u> | <u>44,092,140</u> | <u>34,832,835</u> | <u>(9,259,305)</u> |
| General government fees | 14,130 | 114,130 | 256,378 | 142,248 |
| Physical environment | - | 196,000 | 277,349 | 81,349 |
| Transportation | 1,306,144 | 7,310,144 | 10,461,452 | 3,151,308 |
| Economic environment | 20,000 | 8,601,900 | 6,398,375 | (2,203,525) |
| Interfund revenues | 10,093,900 | - | - | - |
| Total charges for services | <u>11,434,174</u> | <u>16,222,174</u> | <u>17,393,554</u> | <u>1,171,380</u> |
| Interest earnings | 302,000 | 302,000 | 204,124 | (97,876) |
| Rents and royalties | 72,560 | 72,560 | 48,640 | (23,920) |
| Donations | 130,000 | 130,000 | - | (130,000) |
| Other revenues | 10,000 | 722,000 | 119,602 | (602,398) |
| Total miscellaneous | <u>514,560</u> | <u>1,226,560</u> | <u>372,366</u> | <u>(854,194)</u> |
| Total revenues | <u>118,370,970</u> | <u>123,670,970</u> | <u>117,126,134</u> | <u>(6,544,836)</u> |
| Expenditures | | | | |
| General government | | | | |
| Other services and charges | 35,174 | - | - | - |
| Interfund payment for services | 32,592 | - | - | - |
| Total general government | <u>67,766</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Public Safety | | | | |
| Other services and charges | 2,000 | 5,894 | 2,935 | 2,959 |
| Interfund payment for services | 3,894 | - | - | - |
| Total public safety | <u>5,894</u> | <u>5,894</u> | <u>2,935</u> | <u>2,959</u> |
| Transportation | | | | |
| Personal services | 25,244,784 | 24,442,196 | 24,243,951 | 198,245 |
| Supplies | 7,134,515 | 8,230,035 | 6,512,898 | 1,717,137 |
| Other services and charges | 13,418,426 | 33,089,230 | 26,684,866 | 6,404,364 |
| Intergovernmental | - | 129,840 | - | 129,840 |
| Interfund payment for services | 27,029,559 | 1,595,800 | 48 | 1,595,752 |
| Capital outlays | 64,417,643 | 61,495,057 | 66,107,546 | (4,612,489) |
| Total transportation | <u>137,244,927</u> | <u>128,982,158</u> | <u>123,549,309</u> | <u>5,432,849</u> |

See accompanying notes to the financial statements

Clark County Washington
County Roads
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium-To-Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|----------------------------|---|
| Economic Environment | | | | |
| Personal services | 1,961,173 | 2,198,339 | 2,145,116 | 53,223 |
| Supplies | 23,800 | 46,500 | 42,737 | 3,763 |
| Other services and charges | 298,800 | 596,941 | 326,671 | 270,270 |
| Interfund payment for services | 459,037 | - | - | - |
| Total economic environment | <u>2,742,810</u> | <u>2,841,780</u> | <u>2,514,524</u> | <u>327,256</u> |
| Total expenditures | <u>140,061,397</u> | <u>131,829,832</u> | <u>126,066,768</u> | <u>5,763,064</u> |
| Excess (deficiency) of revenues over expenditures | (21,690,427) | (8,158,862) | (8,940,634) | (781,772) |
| Issuance of long-term debt | 3,504,573 | 3,504,573 | 6,081,373 | 2,576,800 |
| Sale of capital assets | 1,700,000 | 1,700,000 | 1,806,063 | 106,063 |
| Transfers in | 3,787,000 | 6,885,324 | 6,641,608 | (243,716) |
| Transfers out | <u>(5,221,909)</u> | <u>(4,083,145)</u> | <u>(3,750,642)</u> | <u>332,503</u> |
| Total other financing sources (uses) | <u>3,769,664</u> | <u>8,006,752</u> | <u>10,778,402</u> | <u>2,771,650</u> |
| Net change in fund balance | (17,920,763) | (152,110) | 1,837,768 | 1,989,878 |
| Fund balance as of January 1 | 13,347,277 | 20,404,212 | 29,805,906 | 9,401,694 |
| Prior period adjustments | - | - | 1,446,487 | 1,446,487 |
| Fund balance as of January 1 -restated | <u>13,347,277</u> | <u>20,404,212</u> | <u>31,252,393</u> | <u>10,848,181</u> |
| Fund balance as of December 31 | <u>\$ (4,573,486)</u> | <u>\$ 20,252,102</u> | <u>\$ 33,090,161</u> | <u>\$ 12,838,059</u> |

See accompanying notes to the financial statements

CLARK COUNTY, WASHINGTON
Community Services Grants
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/(Negative) |
|---|---------------------------------|------------------------------|----------------------------|--|
| Revenues | | | | |
| Non-business licenses and permits | \$ 90,000 | \$ 90,000 | \$ 108,300 | \$ 18,300 |
| Total licenses & permits | <u>90,000</u> | <u>90,000</u> | <u>108,300</u> | <u>18,300</u> |
| Federal grants -- direct | 13,380,000 | 12,700,000 | 3,584,867 | (9,115,133) |
| Federal grants -- indirect | 8,633,104 | 9,163,104 | 7,107,729 | (2,055,375) |
| State grants | 3,919,028 | 5,369,028 | 2,546,284 | (2,822,744) |
| Intergovernmental revenues | <u>1,552,008</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| ARRA | - | - | - | - |
| Total intergovernmental | <u>27,484,140</u> | <u>27,232,132</u> | <u>13,238,880</u> | <u>(13,993,252)</u> |
| General government fees | 8,150,000 | 14,320,296 | 5,494,432 | (8,825,864) |
| Economic environment | 800,000 | 2,352,008 | 947,845 | (1,404,163) |
| Interfund revenues | <u>6,170,296</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total charges for services | <u>15,120,296</u> | <u>16,672,304</u> | <u>6,442,277</u> | <u>(10,230,027)</u> |
| Rent and royalties | - | - | 161,452 | 161,452 |
| Interest earnings | 2,000 | 2,000 | 123,928 | 121,928 |
| Other revenues | <u>580,000</u> | <u>580,000</u> | <u>467,364</u> | <u>(112,636)</u> |
| Total miscellaneous | <u>582,000</u> | <u>582,000</u> | <u>752,744</u> | <u>170,744</u> |
| | | | | |
| Total revenues | <u>43,276,436</u> | <u>44,576,436</u> | <u>20,542,201</u> | <u>(24,034,235)</u> |
| Expenditures | | | | |
| Economic environment | | | | |
| Personal services | 4,518,817 | 5,283,818 | 4,376,494 | 907,324 |
| Supplies | 228,990 | 294,320 | 104,718 | 189,602 |
| Other services and charges | 29,983,714 | 33,306,815 | 18,084,483 | 15,222,332 |
| Interfund payment for services | 5,795,489 | 840,104 | - | 840,104 |
| Intergovernmental | - | 45,000 | 1,993,749 | (1,948,749) |
| Capital outlay | <u>-</u> | <u>-</u> | <u>46</u> | <u>(46)</u> |
| Total economic environment | <u>40,527,010</u> | <u>39,770,057</u> | <u>24,559,490</u> | <u>15,210,567</u> |
| Debt service: interest | <u>-</u> | <u>-</u> | <u>74</u> | <u>(74)</u> |
| Total expenditures | <u>40,527,010</u> | <u>39,770,057</u> | <u>24,559,564</u> | <u>15,210,493</u> |
| | | | | |
| Excess (deficiency) of revenues over expenditures | 2,749,426 | 4,806,379 | (4,017,362) | (8,823,742) |
| Other Financing Sources (Uses) | | | | |
| Transfers in | 2,729,568 | 2,914,187 | 2,914,188 | 1 |
| Transfers out | <u>(245,869)</u> | <u>(245,869)</u> | <u>(245,869)</u> | <u>-</u> |
| Total other financing sources (uses) | 2,483,699 | 2,668,318 | 2,668,319 | 1 |
| | | | | |
| Net change in fund balance | 5,233,125 | 7,474,697 | (1,349,044) | (8,823,741) |
| | | | | |
| Fund balance as of January 1 | <u>9,162,184</u> | <u>8,378,440</u> | <u>21,905,958</u> | <u>13,527,518</u> |
| Fund balance as of December 31 | <u>\$ 14,395,309</u> | <u>\$ 15,853,137</u> | <u>\$ 20,556,914</u> | <u>\$ 4,703,777</u> |

See accompanying notes to the financial statements

**Clark County Washington
Statement of Net Position
Proprietary Funds
December 31, 2014**

| | Business-Type Activities - Enterprise Funds | | | | | Governmental Activities |
|---|---|----------------------|-------------|------------------------------|-----------------------|----------------------------|
| | Major | | | Nonmajor Enterprise Funds | Total | Internal Service Funds |
| | Sanitary Sewer | Clean | Water | | | |
| Assets | | | | | | |
| Current assets | | | | | | |
| Cash, cash equivalents and pooled investments | \$ 2,689,532 | \$ 152,218 | \$ - | \$ 2,427,756 | \$ 5,269,506 | \$ 14,595,838 |
| Deposit with agent | - | - | - | - | - | 500,000 |
| Receivables, net | 14,668 | 355,141 | - | 204,740 | 574,549 | 916,687 |
| Due from other funds | 5,168 | 257 | - | 39,374 | 44,799 | 2,154,970 |
| Due from other governments | - | 637,545 | - | 818,295 | 1,455,840 | 80,568 |
| Inventory (at cost) | - | - | - | - | - | 2,260,266 |
| Prepaid expense | 300 | 32,332 | - | 8,265 | 40,897 | 680,836 |
| Total current assets | <u>2,709,668</u> | <u>1,177,493</u> | <u>-</u> | <u>3,498,430</u> | <u>7,385,591</u> | <u>21,189,165</u> |
| Noncurrent assets | | | | | | |
| Capital assets not being depreciated: | | | | | | |
| Land | 437,525 | 29,340,266 | - | 6,590,758 | 36,368,549 | - |
| Construction in progress | - | 323,761 | - | - | 323,761 | 846,802 |
| Infrastructure | - | 70,217,058 | - | - | 70,217,058 | - |
| Capital assets being depreciated: | | | | | | |
| Buildings | 18,222,877 | - | - | 1,741,378 | 19,964,255 | 102,357 |
| Improvements other than buildings | 100,200,410 | - | - | 891,412 | 101,091,822 | 1,117,832 |
| Machinery & equipment | 590,513 | 34,702 | - | 559,097 | 1,184,312 | 30,770,208 |
| Intangibles | - | - | - | - | - | 1,079,468 |
| Infrastructure | 33,163,097 | - | - | 944,358 | 34,107,455 | - |
| Less accumulated depreciation | <u>(32,204,691)</u> | <u>(4,161,517)</u> | <u>-</u> | <u>(2,290,138)</u> | <u>(38,656,346)</u> | <u>(19,884,736)</u> |
| Total noncurrent assets | <u>120,409,731</u> | <u>95,754,270</u> | <u>-</u> | <u>8,436,865</u> | <u>224,600,866</u> | <u>14,031,931</u> |
| Total assets | <u>\$ 123,119,399</u> | <u>\$ 96,931,763</u> | <u>\$ -</u> | <u>\$ 11,935,295</u> | <u>\$ 231,986,457</u> | <u>\$ 35,221,096</u> |
| Liabilities | | | | | | |
| Current liabilities | | | | | | |
| Warrants payable | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 66,668 |
| Accounts payable | 161,199 | 472,920 | - | 201,336 | 835,455 | 2,974,713 |
| Due to other funds | 11,208 | 47,763 | - | 12,430 | 71,401 | 616,994 |
| Due to other governments | 0 | 3 | - | - | 3 | 2,665 |
| Accrued liabilities | 80,069 | 74,061 | - | 55,025 | 209,155 | 357,866 |
| Revenue collected in advance | - | 116,529 | - | - | 116,529 | - |
| Compensated absences | 48 | 8,899 | - | 14,638 | 23,585 | 70,698 |
| Advance due to other funds | - | 38,875 | - | - | 38,875 | - |
| Accrued claims payable-current | - | 500,000 | - | - | 500,000 | 1,855,005 |
| Bonds, notes, claims and loans payable | - | 16,115 | - | - | 16,115 | - |
| Total current liabilities | <u>252,524</u> | <u>1,275,165</u> | <u>-</u> | <u>283,429</u> | <u>1,811,118</u> | <u>5,944,609</u> |
| Noncurrent liabilities | | | | | | |
| Compensated absences | 155,263 | 157,651 | - | 87,572 | 400,486 | 484,601 |
| Accrued claims payable | - | 2,500,000 | - | - | 2,500,000 | 5,899,475 |
| Advance due to other governments | - | 359,142 | - | - | 359,142 | - |
| Total noncurrent liabilities | <u>155,263</u> | <u>3,016,793</u> | <u>-</u> | <u>87,572</u> | <u>3,259,628</u> | <u>6,384,076</u> |
| Total liabilities | <u>\$ 407,787</u> | <u>\$ 4,291,958</u> | <u>\$ -</u> | <u>\$ 371,001</u> | <u>\$ 5,070,746</u> | <u>\$ 12,328,685</u> |
| Net Position | | | | | | |
| Investment in capital assets | \$ 120,409,731 | \$ 95,754,270 | \$ - | \$ 8,436,865 | \$ 224,600,866 | \$ 14,031,931 |
| Restricted for workers comp claims | - | - | - | - | - | 150,000 |
| Unrestricted | <u>2,301,881</u> | <u>(3,114,465)</u> | <u>-</u> | <u>3,127,429</u> | <u>2,314,845</u> | <u>8,710,480</u> |
| Total net position | <u>\$ 122,711,612</u> | <u>\$ 92,639,805</u> | <u>\$ -</u> | <u>\$ 11,564,294</u> | <u>\$ 226,915,711</u> | <u>\$ 22,892,411</u> |

See accompanying notes to the financial statements

Clark County Washington
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2014

| | Business-Type Activities - Enterprise Funds | | | | Governmental Activities |
|---|--|----------------------|----------------------------------|-----------------------|--------------------------------|
| | Major | | Nonmajor Enterprise Funds | Total | Internal Service Funds |
| | Sanitary Sewer | Clean Water | | | |
| OPERATING REVENUES | | | | | |
| Charges for services | \$ 4,056,769 | \$ 5,233,451 | \$ 3,648,586 | \$ 12,938,806 | \$ 33,243,364 |
| Miscellaneous | - | 9,023 | - | 9,023 | 2,235,459 |
| Total operating revenues | 4,056,769 | 5,242,474 | 3,648,586 | 12,947,829 | 35,478,823 |
| OPERATING EXPENSES | | | | | |
| Personal services | 1,400,853 | 1,792,601 | 1,221,902 | 4,415,356 | 17,556,238 |
| Contractual services | 1,913,933 | 2,244,474 | 2,447,664 | 6,606,071 | 13,301,738 |
| Other supplies and expenses | 572,564 | 26,628 | 127,277 | 726,469 | 8,499,630 |
| Intergovernmental | 95,173 | - | 90,541 | 185,714 | - |
| Depreciation | 2,944,121 | 6,774 | 68,568 | 3,019,463 | 2,146,698 |
| Total operating expenses | 6,926,644 | 4,070,477 | 3,955,952 | 14,953,073 | 41,504,304 |
| Operating income (loss) | (2,869,875) | 1,171,997 | (307,366) | (2,005,244) | (6,025,481) |
| NONOPERATING REVENUES (EXPENSES) | | | | | |
| Interest and investment revenue | 9,298 | 19,464 | 7,649 | 36,411 | 40,782 |
| Operating grant revenue | - | 668,366 | 961,105 | 1,629,471 | 35,789 |
| Miscellaneous revenue | 9,647 | 500 | 21,503 | 31,650 | 198,996 |
| Intergovernmental revenue | - | - | - | - | 13,966 |
| capital assets | - | (304,352) | 1,391 | (302,961) | (129,166) |
| Interest expense | - | (11,485) | (338) | (11,823) | (358) |
| Total non-operating revenues | 18,945 | 372,493 | 991,310 | 1,382,748 | 160,009 |
| Income (loss) before contributions and transfers | (2,850,930) | 1,544,490 | 683,944 | (622,496) | (5,865,472) |
| Capital contributions | - | 1,395,420 | - | 1,395,420 | 357,188 |
| Capital Contribution from Governmental Activities | - | 161,500 | - | 161,500 | |
| Transfers in | - | - | 92,502 | 92,502 | 10,558,676 |
| Transfers out | - | (92,502) | - | (92,502) | (565,458) |
| Change in net position | (2,850,930) | 3,008,908 | 776,446 | 934,424 | 4,484,934 |
| Net position as of January 1 | 125,562,542 | 89,158,921 | 10,787,848 | 225,509,311 | 18,162,804 |
| Prior period adjustments | - | 471,976 | - | 471,976 | 244,673 |
| Net position as of January 1- restated | 125,562,542 | 89,630,897 | 10,787,848 | 225,981,287 | 18,407,477 |
| Net position as of December 31 | <u>\$ 122,711,612</u> | <u>\$ 92,639,805</u> | <u>\$ 11,564,294</u> | <u>\$ 226,915,711</u> | <u>\$ 22,892,411</u> |

See accompanying notes to the financial statements

Clark County Washington
Statement of Cash Flows
Proprietary Funds
For the year ended December 31, 2014

| | Business-Type Activities - Enterprise Funds | | | | Governmental Activities |
|---|--|--------------------|--|---------------------|------------------------------------|
| | Major | | Nonmajor Enterprise Funds | Totals | Internal Service Funds |
| | Sanitary Sewer | Clean Water | | | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | |
| Receipts from customers - inflows | \$ 4,059,152 | \$ 4,798,896 | \$3,568,586 | \$12,426,634 | \$ 4,066,772 |
| Receipts from customers - outflows | - | - | (466,622) | (466,622) | (81,333) |
| Receipts from interfund services provided-inflows | - | 50,359 | 80,992 | 131,351 | 31,178,628 |
| Receipts from interfund services provided-outflows | (2,508) | - | (2,016) | (4,524) | - |
| Payments to suppliers - outflows | (2,578,778) | (2,253,927) | (2,652,596) | (7,485,301) | (29,008,289) |
| Payments to employees | (1,417,653) | (1,862,641) | (1,250,574) | (4,530,868) | (8,327,685) |
| Use of revenue collected in advance- outflows | - | (1) | - | (1) | - |
| Payments for interfund services used - inflows | 6,409 | - | 11,074 | 17,483 | 174,713 |
| Payments for interfund services used - outflows | - | (391,079) | - | (391,079) | (1,764,442) |
| Payments on claims and judgments - outflows | - | (600,000) | - | (600,000) | (582,661) |
| Miscellaneous receipts - inflows | 9,647 | 500 | 21,503 | 31,650 | 197,053 |
| Net cash provided (used) by operating activities | 76,269 | (257,893) | (689,653) | (871,277) | (4,142,488) |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | | |
| Operating grants received | - | 668,366 | 961,104 | 1,629,470 | 49,756 |
| Interest paid on operating activities | - | - | - | - | (358) |
| Advance from other funds | - | 38,875 | - | 38,875 | - |
| Transfers from other funds | - | - | 92,502 | 92,502 | 10,558,677 |
| Transfers to other funds | - | (92,502) | - | (92,502) | (565,458) |
| Payment on advances from other funds | - | - | (55,722) | (55,722) | - |
| Debt service: | | | | | |
| Principal on operating debt | - | (15,655) | - | (15,655) | - |
| Interest expense on operating debt | - | (11,485) | (338) | (11,823) | - |
| Net cash provided (used) by noncapital financing activities | - | 587,599 | 997,546 | 1,585,145 | 10,042,617 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | | |
| Capital contributions | - | - | - | - | 357,187 |
| Purchases of capital assets | (159,166) | (990,181) | - | (1,149,347) | (3,049,262) |
| Proceeds from sales of capital assets | - | - | 2,016 | 2,016 | 140,136 |
| Net cash (used) by capital and related financing activities | (159,166) | (990,181) | 2,016 | (1,147,331) | (2,551,939) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | |
| Interest earnings | 9,298 | 19,464 | 7,649 | 36,411 | 40,781 |
| Net cash provided by investing activities | 9,298 | 19,464 | 7,649 | 36,411 | 40,781 |
| Net increase/(decrease) in cash and cash equivalents | (73,599) | (641,011) | 317,558 | (397,052) | 3,388,971 |
| Cash and cash equivalents on January 1 | 2,763,131 | 793,229 | 2,110,198 | 5,666,558 | 11,706,867 |
| Cash and cash equivalents on December 31* | <u>\$ 2,689,532</u> | <u>\$ 152,218</u> | <u>\$2,427,756</u> | <u>\$ 5,269,506</u> | <u>\$ 15,095,838</u> |

*Includes deposits in trust

See accompanying notes to the financial statements

Clark County Washington
Statement of Cash Flows
Proprietary Funds
For the year ended December 31, 2014

| | Business-type Activities -- Enterprise Funds | | | | | Governmental Activities |
|--|--|---------------------|---------------------|---------------------------------|--------------|----------------------------|
| | Major | | | Nonmajor Enterprise Funds | Totals | Internal Service Funds |
| | Sanitary Sewer | Clean Water | Water | | | |
| Reconciliation of operating income (loss) to net cash provided by operating activities: | | | | | | |
| Operating income (loss) | \$(2,869,193) | \$ 1,171,997 | \$ (307,366) | \$ (2,004,562) | \$ | (6,025,481) |
| Adjustments to reconcile operating income to net cash provided by operating activities: | | | | | | |
| Depreciation expense | 2,944,121 | 6,774 | 68,568 | 3,019,463 | | 2,146,698 |
| Increase/(decrease) in expense for change in Claims Liability | - | - | - | - | | (704,465) |
| Miscellaneous expenses | - | - | - | - | | 1,960 |
| Miscellaneous receipts | 9,647 | 500 | 21,503 | 31,650 | | 197,035 |
| (Increase) decrease in accounts receivable | 2,383 | 6,749 | 67,560 | 76,692 | | 162,375 |
| (Increase) decrease in prepaid expense | (300) | (32,332) | (7,468) | (40,100) | | 185,111 |
| (Increase) decrease in due from other funds | (2,508) | 40,864 | (1,024) | 37,332 | | (1,220,269) |
| (Increase) decrease in due from other governments | - | (440,832) | (534,182) | (975,014) | | (16) |
| (Increase) decrease in inventory | - | - | - | - | | 34,199 |
| Increase (decrease) in accounts/warrants payables | 2,539 | (293,642) | 20,354 | (270,749) | | 1,165,853 |
| Increase (decrease) in due to other funds | 6,409 | (47,931) | 11,074 | (30,448) | | 54,511 |
| Increase (decrease) in claims & judgments payable | - | (600,000) | - | (600,000) | | - |
| Increase (decrease) in due to other governments | (29) | 1 | - | (28) | | (65,562) |
| Increase (decrease) in accrued liabilities | (4,569) | (101,272) | (2,788) | (108,629) | | 16,159 |
| Increase (decrease) in revenue collected in advance | - | (1) | - | (1) | | - |
| Increase (decrease) in compensated absences | (12,231) | 31,232 | (25,884) | (6,883) | | (90,596) |
| Net cash provided (used) by financing activities | <u>\$ 76,269</u> | <u>\$ (257,893)</u> | <u>\$ (689,653)</u> | <u>\$ (871,277)</u> | <u>\$</u> | <u>(4,142,488)</u> |
| Noncash investing, capital, and financing activities | | | | | | |
| Contribution of capital assets | \$ | - | \$ 1,395,420 | - | \$ 1,395,420 | \$ - |

See accompanying notes to the financial statements

Clark County Washington
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2014

| | Investment Trust Funds | Private Purpose Trust Fund | Agency Funds |
|--|-----------------------------------|---|-------------------------|
| Assets | | | |
| Cash, cash equivalents and pooled investments | \$ 349,998,024 | \$ 66,760 | \$ 27,351,076 |
| Cash and deposits in trust | - | - | 138,481 |
| Accrued interest receivable | 600,201 | - | - |
| Other receivables: | | | |
| Taxes | - | - | 11,784,778 |
| Accounts | - | - | 1,092,315 |
| From other governments | - | - | 17,179,812 |
| Total other receivables | - | - | 30,056,905 |
| Investments at fair value | | | |
| US treasury state and local government | 312,512 | - | - |
| Total investments | 312,512 | - | - |
| Total assets | <u>350,910,737</u> | <u>66,760</u> | <u>57,546,462</u> |
| Liabilities | | | |
| Warrants payable | - | - | 18,386,351 |
| Accounts payable and other liabilities | - | - | 9,033,032 |
| Due to other governments | - | - | 28,028,444 |
| Accrued liabilities | - | - | 276,603 |
| Deposits payable | - | - | 1,822,032 |
| Total liabilities | <u>-</u> | <u>-</u> | <u>57,546,462</u> |
| Net Position | | | |
| Net Position held in trust for pool participants | 350,910,737 | - | - |
| Net Position held in trust for other purposes | - | 66,760 | - |
| Total net position | <u>\$ 350,910,737</u> | <u>\$ 66,760</u> | <u>\$ -</u> |

See accompanying notes to the financial statements

Clark County Washington
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2014

| | <u>Investment Trust Funds</u> | <u>Private Purpose Trust Fund</u> |
|---|-----------------------------------|---|
| Additions | | |
| Contributions | | |
| Additions by participants | \$ 871,394,891 | \$ - |
| Total contributions | <u>871,394,891</u> | <u>-</u> |
| Investment income | | |
| Net decrease in fair value of investments | (288,825) | - |
| Interest, dividends, and other | <u>-</u> | <u>384</u> |
| Net investment income | <u>(288,825)</u> | <u>384</u> |
| Total additions | <u>871,106,066</u> | <u>384</u> |
| Deductions | | |
| Payments in accordance with trust agreements | - | 162 |
| Distributions to participants | <u>873,150,216</u> | <u>-</u> |
| Total deductions | <u>873,150,216</u> | <u>162</u> |
| Change in net position held for individuals, organizations and other governments | (2,044,150) | 222 |
| Net Position | | |
| Net position as of January 1 | <u>353,028,820</u> | <u>66,538</u> |
| restated for fund reclassifications to internal | <u>(73,933)</u> | <u>-</u> |
| Net assets as of January 1, restated | 352,954,887 | 66,538 |
| Net position as of December 31 | <u>\$ 350,910,737</u> | <u>\$ 66,760</u> |

See accompanying notes to the financial statements

CLARK COUNTY WASHINGTON
NOTES TO FINANCIAL STATEMENTS
December 31, 2014

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Clark County have been prepared in conformance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Washington State Auditor's Office has developed and implemented the Budgeting, Accounting, and Reporting System (BARS) designed to promote uniformity among cities and counties in Washington. Following is a summary of significant accounting policies for Clark County.

A. Financial Reporting Entity

The reporting entity "Clark County" consists of Clark County as the primary government, one discretely presented component unit, and four blended component units for which the County is financially accountable. Blended component units are legally separate entities, but are in substance a part of the County's operations. The data from these entities are combined with the financial data from the primary government. Clark County is a statute county, which means the organization of the County is prescribed by state statute. The County has a commissioner form of government with a governing body consisting of three County Commissioners.

In November 2014 the citizens of Clark County approved County Measure Proposition No. 1, which replaces the current form of county government from a Statute County to a Charter County. See note 25-D in these notes for more information.

Discretely Presented Component Unit:

In 2002, Clark County formed the ***Clark County Public Facilities District (CCPFD)*** to collect a portion of state sales and use taxes within the public facilities district. These revenues are to be used solely to acquire, collect, own, remodel, maintain, and equip regional centers as defined by law. In 2003, the CCPFD and the City of Vancouver Public Facilities District (City PFD) entered into an interlocal agreement to transfer ninety-seven percent of the sales tax revenue received by the County PFD to the City's PFD to support the construction of the Vancouver Convention Center. The remainder of the sales tax revenue goes to support the construction and maintenance of the County Fairgrounds Expo Center.

As contractually required under the interlocal agreement, each year the City PFD sends CCPFD the excess tax revenue received over a cap amount as set out in the interlocal agreement. Under the interlocal agreement pursuant to the flow of funds under the refunding, the City PFD agrees to pay CCPFD 50% of the "surplus" annual revenues from the convention center project up to \$650,000, provided that payment doesn't exceed the amount the CCPFD transferred to the City PFD for the year. At the end of 2014, the CCPFD has a note receivable in the amount of \$6,950,867, which includes accrued interest receivable of \$61,836, from the City PFD. The CCPFD is composed of five directors appointed by the Clark County Commissioners. The CCPFD is a discretely presented component unit because the County cannot impose its will on the CCPFD and the CCPFD provides services to other entities. Separately issued financial statements for the CCPFD can be obtained by contacting the Clark County Auditor's Office, P.O. Box 5000, Vancouver, Washington 98666-5000.

Blended Component Units:

The ***Industrial Revenue Bond Corporation of Clark County (IRBC)*** was established in 1982 with the granting of its charter under RCW 39.84. IRBC is responsible for encouraging industrial development by issuing industrial revenue bonds in accordance with the 1981 Economic Development Act of the State of Washington. Revenue bonds issued by the corporation are

payable solely from revenues of the industrial development facility funded by the revenue bonds and are neither a liability nor a contingent liability of Clark County, the IRBC, or any other public entity. There are no bond issues outstanding at December 31, 2014. IRBC is a component unit of the County because: 1) it is a separate legal entity; 2) the Board of County Commissioners comprises the Board of the IRBC and has operational responsibility for the IRBC; and 3) the County can impose its will on the IRBC. The operations of the IRBC are reported as a blended special revenue fund.

Emergency Medical Service District (EMSD) was established in 1987 as a quasi-municipal corporation and an independent taxing authority under RCW 36.32.480. In 1995, an Emergency Medical Service (EMS) Interlocal Cooperation Agreement was signed by the County and various cities within the county to enable these jurisdictions to exercise uniform EMS regulatory oversight and to participate in purchasing ambulance services in the contract service area. The EMSD is a separate legal entity. The EMSD ordinance designates the Board of Clark County Commissioners as the governing body of the EMSD. The County has operational and financing responsibility for the EMSD. The operations of the EMSD are reported as a blended special revenue fund (Emergency Medical Services).

Fairgrounds Site Management Group (FSMG) was established in 2004 as a non-profit organization to oversee the management, operations and maintenance of the county fairgrounds and event center. All operating revenues collected by FSMG are the sole property of the County. The County adopts a budget for the expenditures relating to operations of the fairgrounds, financially supports the operations of the Event Center and the fairgrounds, and the services of the FSMG are provided almost entirely to the County. FSMG is a component unit of the County because: 1) it is a separate legal entity; 2) the five member board is made up of three members appointed by the Clark County Commissioners and two members appointed by the Clark County Fair Association, 3) the County can impose its will on FSMG and 4) the County has the financial burden of supporting and funding operations at the fairgrounds and Event Center. Its operations are reported as a blended special revenue fund (Event Center Fund).

Metropolitan Park District (MPD) was approved by the citizens of the County by vote in 2005 under the authority of RCW 35.61. The MPD creates a district whereby a property tax is imposed to provide operating and maintenance funding for park and trail development in the unincorporated urban area of Clark County. The collection of taxes and the operation of the MPD are reported as a blended special revenue fund (Metropolitan Parks District Fund). The MPD is a separate legal entity governed by the Board of County Commissioners and the County is operationally responsible for MPD activities and transactions.

B. Government-wide and Fund Financial Statements

Government-wide financial statements consist of the statement of net position and the statement of activities. These statements report information on all of the non-fiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separate from business-type activities, which rely to a significant extent on fees and charges for services.

The statement of activities demonstrates the degree to which direct expenses of a function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment, as well as grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other revenues not included among program revenues are reported as general revenues.

Fund financial statements are used to report additional and more detailed information about the primary government and its blended component units. Separate financial statements are

provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Under this measurement focus, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using current financial resources measurement focus and modified accrual basis of accounting. Revenues are recognized when measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers revenues, when material, to be available if they are collected within 60 days of the end of the fiscal period. Expenditures are recorded when the related fund liability is incurred, as under accrual accounting. Exceptions to this rule include unmatured interest on general long-term debt, which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property and certain other taxes, licenses, and interest associated within the current period are all considered to be susceptible to accrual, and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received.

Clark County reports three major governmental funds:

- The *General Fund* is the County's primary operating fund. It is used to account for all activities of the general government not accounted for and reported in another fund.
- The *County Roads Special Revenue Fund* finances the design, construction, and maintenance of county roads. Restricted revenue streams consist primarily of county road property taxes and grants.
- The *Community Services Grants Special Revenue Fund* is a multi-grant fund used to finance a variety of community improvement and relief services, including assistance to the elderly, weatherization, special volunteers, and aid to the economically disadvantaged. All grant revenues are restricted to these specific services.

The County reports two major proprietary funds:

- The *Sanitary Sewer Fund* accounts for all sewer activity, including maintenance and operations of the County's sewer treatment plant and sewer capital construction projects.
- The *Clean Water Fund* accounts for activities related to the County's stormwater drainage systems, in accordance with the Federal Clean Water Act.

Additionally, the County reports the following non-major fund types:

- *Special revenue funds* account for and report the proceeds of specific revenue sources that are restricted or committed to finance specific activities or functions, as required by law or administrative regulation.
- *Capital project funds* account for and report resources that are restricted, committed or assigned to be used for acquisition or construction of capital projects or other capital assets.
- *Debt service funds* account for and report financial resources that are restricted, committed or assigned to be used for payment of principal and interest on long-term debt.
- *Internal service funds* account for and report equipment rental, elections, central support, self-insurance, building maintenance, retirement benefit reserve, and data processing services provided to other departments, government agencies and governments, on a cost reimbursement basis.
- The *non-major enterprise funds* account for and report the provision of solid waste operations associated with the oversight of solid waste in Clark County and the activity at the Tri-Mountain Golf Course.
- The *private-purpose trust fund* accounts for and reports resources legally held in trust for a private entity, the Children's Home Society, to benefit homeless or orphaned children. Only earnings on investments may benefit this activity. The capital portion of the trust must be preserved intact. No resources are used to support the County's programs.
- *Investment trust funds* account for and report external pooled and non-pooled investments held by the County Treasurer on behalf of outside entities in the County's investment program. Pooled money is invested and monitored by the County and external participants are generally government entities that do not have their own treasurer, such as fire and school districts.
- *Agency funds* are custodial in nature and do not present results of operations or have a measurement focus. These funds account for and report assets (such as property taxes collected on behalf of other governments) that the County holds for others in an agency capacity. Agency funds include cities, towns, and fire, school, port, cemetery, air pollution, library, and drainage districts, along with miscellaneous clearing fund activities.

In the government-wide statement of activities interfund activity for direct expenses are not eliminated from program expense, while indirect expenses allocated to various functional programs are shown in a separate column. Amounts reported as program revenues include a) charges to customers or applicants for goods, services or privileges provided, b) operating grants and contributions, and c) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than program revenues. General revenues include all taxes, interest earnings, sale of capital assets, and transfers.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Principal operating revenues of the Sanitary Sewer and Clean Water Funds, the non-major enterprise funds and the County's internal service funds are charges to customers for sales and services and activity fees. Operating expenses for enterprise and internal service funds include the cost of personnel services, contractual services, other supplies and expenses, utilities, intergovernmental expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's intent to use restricted resources first, then unrestricted resources, as they are needed.

D. Budgetary Information

The biennial budget for Clark County is adopted in accordance with the provisions of the Revised Code of Washington (RCW), as interpreted by the Budgeting, Accounting, and Reporting Systems (BARS) of the State of Washington, and on a basis consistent with generally accepted accounting principles, with one exception. The Board of County Commissioners adopts biennial appropriations for the general, special revenue, and capital project funds. Budgetary constraints for debt service funds are determined by the terms of the debt instruments or enabling legislation.

During the budget process, each county department submits detailed estimates of anticipated revenues and expenditure requests for the ensuing budget years. The budget office compiles this data and makes it available for public comment in early October of the budget adoption year. A recommended budget is published in the third week of November with a public hearing held during the first week in December, when the final budget is adopted.

The biennial budget is adopted, and systematically monitored on fund level for special revenue, general obligation bond debt service, and capital project funds and on department level for the General Fund. Personal service costs in each fund are controlled by position. Capital projects and material capital acquisitions are approved on a project basis, with the most significant capital items being reflected in the six year Transportation Improvement Plan, which is updated and approved each year by the Board.

Biennial budgets are amended by supplemental appropriation resolutions that are approved by the Board during public meetings. Revisions which increase the total appropriation of any fund are published in the official county newspaper at least two weeks before the public hearing. Revisions approved by the Board during 2014 consisted of awards and modifications of grants, the release of contingency funds to specific programs, and enhanced revenues supporting expanded program requirements. Departments may transfer budget amounts between certain categories of expenditures (such as supplies and services) with authorized approval, without approval of the Board as long as they do not exceed their total department/fund budget.

E. Assets, Liabilities, and Net Position or Fund Balance

1. *Cash and Cash Equivalents (See Note 4 for more details)*

It is County policy to invest all temporary cash surpluses. At December 31, 2014 the Treasurer was holding \$29,563,540 in short-term residual investments of surplus cash within the County investment pool. This amount is classified on the balance sheet as cash and cash equivalents along with pooled investments of the various funds.

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments generally with original maturity of three months from the date of acquisition. For purposes of the statement of cash flows, the County considers pooled investments and deposits in trust to be cash equivalents.

2. *Investments (See Note 4 for more details)*

The Clark County Treasurer (Treasurer) is empowered by the State of Washington to act as the fiduciary agent for the County (as Treasurer) and other junior taxing districts (as ex-officio Treasurer), which includes the receipt, deposit and prudent investment of public funds as legally prescribed by the laws of the State. State statutes authorize the County to invest in obligations of the U.S. Treasury, commercial paper, banker's acceptances, certain other government agency obligations, and the state treasurer's investment pool. County policy dictates that all investment instruments other than non-negotiable certificates of deposit and monies placed with the Washington State Local

Government Investment Pool and similar money market accounts be transacted on the delivery versus payment basis. Investments are stated at fair value.

The Treasurer administers and maintains the Clark County Investment Pool for the County and other jurisdictional governments within the county. Participation in the Pool is voluntary. All participants have the option of investing in the Pool, or requesting specific investment amounts and maturity dates for investments outside the Pool. The Treasurer's Office does not report any securities at amortized cost. All securities are reported using the security's fair market value.

3. *Receivables (See Note 8)*

Taxes receivable consist of delinquent property taxes. Property taxes are levied annually before December 15th and become a lien as of January 1st. Property taxes are recorded on the balance sheet as taxes receivable and deferred inflows of resources at the beginning of the year in the fund statements. Taxes are due in two equal installments on April 30th and October 31st. All uncollected property taxes at year-end are reported as taxes receivable. No allowance for doubtful taxes receivable is recorded because delinquent taxes are considered fully collectible. Interest and penalties receivable is related to delinquent property taxes.

Special assessment receivables consist of current and delinquent assessments and related penalties and interest for county road improvement districts, which are recorded when levied. Customer accounts receivable consist of amounts due from individuals or organizations for goods and services. Notes receivable consist of amounts due on open account from individuals or organizations for goods, services, sales of capital assets, and for low-income housing notes. The amount of accounts receivable estimated to be uncollectible at year end has been determined to be small, and not material. An amount for allowance to doubtful notes/contract receivable has been recorded for those low-income housing notes or contracts receivable that are forgiven upon completion of the contract.

4. *Amounts Due to and from Other Funds and Governments, Interfund Loans and Advances Receivable (See Note 9 for more details)*

Outstanding lending and borrowing arrangements between funds at the end of the year are referred to as "advances due to/from other funds". Other outstanding balances between funds are reported as "due to/from other funds". Residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances". Interfund balances between governmental funds and interfund balances between proprietary funds have been eliminated and are not included in the government-wide statement of net position.

Due from other governments can include amounts due from grantors for grants issued for specific programs and capital projects, motor vehicle fuel tax receivable, and other pass through revenues receivable.

5. *Inventories and Prepaid Items*

Inventories are generally held in internal service funds and consist of expendable supplies, rock, road oil, vehicle parts, fuel, and signs. The cost is recorded as expenditures at the time inventory items are consumed. Inventory is valued using the average cost method, which approximates the market value.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The County uses the consumption method by recognizing expenditures in the periods service is provided.

6. *Capital Assets (See Note 6 for more details)*

Capital assets include land, buildings, improvements, equipment, infrastructure, and all other tangible and intangible assets that are used in operations and that have initial useful lives extending beyond two years. Infrastructure assets are assets that normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Examples of infrastructure include roads, bridges, stormwater facilities, and water and sewer systems. Capital assets are defined by the County as assets with an initial individual cost of more than \$5,000 (in the case of infrastructure assets, an initial cost of more than \$100,000) and for all categories of assets, an estimated useful life in excess of two years.

The County has recorded the value of all infrastructure (which meets the \$100,000 capital threshold requirement referred to in the previous paragraph) acquired from 1980 to present, and has included that value in the financial statements. Engineering estimates were used to value the estimated historical costs of the infrastructure. The County has not reported infrastructure acquired prior to January 1, 1980.

The County uses the modified approach for reporting bridge and stormwater infrastructure of the County. Under the modified approach, capital infrastructure assets are not required to report depreciation if an asset management system is used to document that infrastructure assets are being preserved at a condition level set by the government. Governmental infrastructure assets were first reported in 2001, with the implementation of Governmental Accounting Standards Board Statement # 34 (GASB #34). All infrastructure assets were depreciated until 2003, when the County first chose to use the modified approach.

When capital assets are purchased they are capitalized and depreciated (with the exception of construction in progress, land, easements, and infrastructure being reported using the modified approach) in government-wide financial statements and proprietary fund statements. Capital asset costs are recorded as expenditures of the current period in governmental fund financial statements. Capital assets are valued at cost where historical records are available and at estimated historical cost where no records exist. Donated capital assets are valued at their estimated fair value on the date received.

Improvements to capital assets that materially add to the function or capacity of the asset are capitalized. Improvements are also capitalized if they extend the life of an asset which is being depreciated. Other repairs and normal maintenance are expensed.

Outlays for capital assets and improvements are capitalized as projects are constructed. Depreciation of these assets does not commence until the project is substantially completed. Buildings, equipment, improvements, software, and certain infrastructure are depreciated using the straight-line method. Estimated useful lives are as follows:

| | |
|-----------------------------------|---------------|
| Buildings | 40 – 60 years |
| Improvements other than buildings | 10 - 50 years |
| Heavy vehicles and equipment | 5 - 15 years |
| Data Processing Equipment | 3 - 5 years |
| Other Equipment | 3 - 15 years |
| Infrastructure | 10 - 50 years |
| Software | 5 - 10 years |

Machinery and equipment purchased on capital leases are treated as capital assets, indicating a constructive or actual transfer of the benefits and risks of ownership to the County, and are valued at the lesser of the fair value of the leased property or the net present value of the minimum lease payments required by the contract.

7. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick leave benefits. Employees with a minimum of ten years of services are permitted to cash out a portion of their accrued sick leave at termination, based on a percentage of accumulated hours. The remainder of unpaid sick leave is not earned until taken by the employee, and therefore is recorded at the time used in governmental funds. All vacation pay and eligible sick leave pay is accrued when incurred in the government-wide and proprietary funds. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The General Fund, special revenue funds, and internal service funds typically liquidate the governmental activities liability for compensated absences.

8. Other Accrued Liabilities

These accounts consist mainly of accrued employee wages and benefits, and other post-employment benefits, where applicable. The General Fund typically liquidates the liability for other post-employment benefits.

9. Long-term Obligations (See Note 11 and 12)

Revenue bonds and other long-term liabilities directly related to and financed from proprietary funds are accounted for in the respective proprietary funds. The County currently has no outstanding revenue bonds. All other County long-term debt is reported in the governmental column of the government-wide statement of net position. Bond premiums and discounts are amortized over the life of the bonds using the straight line interest method since it is not materially different from the effective interest method. Bonds payable are reported net of the premium or discount. Bond issuance costs are reported as costs of the current period. In the fund financial statements, governmental fund types recognize bond premiums, discounts, and issuance costs during the current period. The face amount of debt is reported as other financing sources when received. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuance are reported as other financing uses. Issuance cost is reported as debt service expenditures.

10. Deferred outflows/inflows of resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to future periods and will not be recognized as an outflow of resources (expense or expenditure) until then. The County currently reports one item as a deferred outflow of resources. This item is the deferred charge on refunding, which is reported on the Statement of Net Position.

In addition to liabilities, the statements of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and will not be recognized as an inflow of resources (revenue) until then. The County reports only one type of item, unavailable revenue, which qualifies for reporting in this category, under a modified accrual basis of accounting. Accordingly, unavailable revenue is recorded only in the governmental funds balance sheets. The unavailable revenue arises from three sources: property taxes, special assessments, and court fees. These amounts are deferred and will be recognized as an inflow of resources

in the period that the amounts become available.

11. *Net Position and Fund Balances*

In the financial statements, assets in excess of liabilities are presented in one of two ways depending on the measurement focus of the fund.

On the Statement of Net Position for government-wide reporting and the proprietary funds, net position is segregated into three categories: net investment in capital asset; restricted net position; and unrestricted net position.

- *Net investment in capital assets*, represents total capital assets less accumulated depreciation and debt directly related to capital assets minus unspent bond proceeds. Deferred inflows or outflows of resources that are attributable to the acquisition, construction or improvement of capital assets or related debt are also included in this component of net position.
- *Restricted net position* is the portion of the County's net position which is subject to external legal restrictions (by the Revised Code of the State of Washington or by contractual agreements with outside parties) on how they may be used, and therefore are not available for general spending at the discretion of the County.
- *Unrestricted net position* represents amounts not included in other categories.

On the Balance Sheet-Governmental Funds, assets in excess of liabilities are reported as fund balances and are segregated into separate classifications indicating the extent to which the County is bound to honor constraints on specific purposes for which those funds can be spent.

Fund balance is reported as *Nonspendable* when the resources cannot be spent because they are either in a nonspendable form or are legally or contractually required to be maintained intact. Resources in nonspendable form include inventories, certain long term contracts/ notes receivable, and prepaid items.

Fund balance is reported as *Restricted* when the constraints placed on the use of resources are either: (1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (2) imposed by law through constitutional provisions or enabling legislation. When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first and then unrestricted resources, as needed.

Fund balance is reported as *Committed* when the Board of County Commissioners (the government's highest level of decision-making authority) adopts a resolution that places specific constraints on how the resources may be used. Once adopted, the commitment remains until it is modified or rescinded by the adoption of a new resolution by the Board of County Commissioners.

Amounts in the *Assigned* fund balance category do not meet the criteria to be classified as committed, and are generally more temporary in nature. In other words, additional action does not need to be taken to remove the assignment. *Assigned* fund balance is reported when the intent to use funds for a specific purpose is formally expressed by the Board of Commissioners.

The County's current policy only addresses restricted and unrestricted resources (as stated above). Without a written policy, the County considers that committed amounts will be used first, followed by assigned amounts and then unassigned amounts when

expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

NOTE 2 - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position

The *Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position* explains differences between *fund balance – total governmental funds* and *net position – governmental activities*. One element of reconciliation explains that “long-term liabilities that are not due and payable in the current period are not reported in the funds”. The details of this \$156,676,885 can be found in note # 12 – *changes in Long Term Liabilities*, in this note disclosure section of the report.

Another element of this reconciliation explains “The County reports unavailable revenue under a modified accrual basis of accounting in the governmental funds balance sheets. Government-wide statements record revenue when it is earned; therefore unavailable revenue is not reported in the government-wide statements.” Details of this \$13,174,155 are as follows:

| | |
|---|---------------|
| Unavailable revenue-property taxes | \$ 6,769,823 |
| Unavailable revenue-special assessments | 18,598 |
| Unavailable revenue-court | 6,385,734 |
| Total deferred inflows of resources | \$ 13,174,155 |

Another element of this reconciliation explains “Other long-term assets and deferred charges are not available to pay for current-period expenditures and are not included in the fund statements. These items are reported in the statement of net position.” The details of this \$6,808,971 follow:

| | |
|-------------------------------------|--------------|
| Net OPEB obligation surplus | \$ 762,939 |
| Deferred Charges on refunding | 6,046,032 |
| Total deferred inflows of resources | \$ 6,808,971 |

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

One element of the reconciliation between *net change in fund balances – total governmental funds* and *change in net position of governmental activities* explains that “Governmental funds report capital outlay as expenditures... In the statement of activities the cost of these assets is capitalized and depreciated over the period of the asset's useful life. When capital assets are disposed of the difference between original cost less depreciation and the proceeds is booked as a gain or (loss) on the sale.” The details of this \$528,978 difference are as follows:

| | |
|-----------------------|---------------|
| Capital outlay | \$ 28,039,943 |
| Depreciation | (22,633,354) |
| Disposition of assets | (5,935,567) |
| | \$ (528,978) |

Another element explains that “Governmental funds report revenue in the current period for revenues unearned and/or deferred in prior periods... Government-wide statements record revenues at the time they are earned.” The break-down of the change in deferred inflows of

resources, unearned revenues and revenues received in advance for 2014 in the amount of \$1,056,015 follows:

| | |
|---|-----------------------|
| OPEB obligation | \$ 153,790 |
| Unavailable revenue-property taxes | (1,167,543) |
| Unavailable revenue-special assessments | 83 |
| Unavailable revenue-court | (24,411) |
| Impact fee credits | (17,934) |
| | <u>\$ (1,056,015)</u> |

Another element explains that “Some expenses reported in the statement of activities do not require the use of current financial resources...and...are not reported ...in governmental funds.” The change in expenditures for these items for 2014 in the amount of \$421,477 follows:

| | |
|--------------------------|---------------------|
| Accrued Interest expense | \$ (284,480) |
| Deferred financing costs | (136,997) |
| | <u>\$ (421,477)</u> |

NOTE 3 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Deficit Fund Equity

There is one non-major governmental fund with a deficit fund balance at December 31, 2014:

- The *CAD System Replacement Non-Major Capital Projects Fund* reports a deficit of \$480. This fund was originally established to account for funds to be accumulated for the replacement of equipment to be used in “911” emergency operations. The fund has been paying the resulting debt service for this equipment for several years. The last of the debt service payment funding was sent to the GO bond debt service fund in 2014. The County will be closing the CAD System Replacement Fund in 2015.

There are three proprietary type internal service funds with deficit net position at December 31, 2014:

- *Central Support Services Internal Service Fund* reports a deficit of \$1,079,229. The deficit increased from a \$997,365 deficit at 12/31/2013. A plan to improve operations was addressed during the 2015-2016 budget process.
- *General Liability Insurance Internal Service Fund* has a deficit net position of \$3,076,883, after recognizing an actuarial determined liability for claims and judgments payable (up from a \$2,412,758 deficit at 12/31/2013). The County does not have a special reserve in this fund for this liability. The County is reviewing the internal cost allocation plan and will collect the annual funding needed for operations per the current actuary review. If additional funding is needed for claims settlement, the County has the ability to complete supplemental budgets and can reallocate additional resources to this fund. For specific judgments, the County can look to the funds and departments where the action related to the judgment originated, for satisfaction of the judgment. For large, unique needs the County has the ability to borrow or tax to meet these obligations, and the General Fund reserves may be used for exceptional judgment satisfaction.
- *Workers’ Compensation Insurance Internal Service Fund* has a deficit net position of \$1,299,563, down from \$2,863,334 deficit at 12/31/2013 (\$3,498,072 deficit at 12/31/2012). In 2012, the County booked a \$3.6 million liability for claims and judgments, which created the deficit balance. The County has other options for funding

exceptional workers compensation claims, including looking to General Fund reserves or fund balance transfers from the fund in which the injured employee is assigned.

NOTE 4 - DEPOSITS AND INVESTMENTS

The Clark County Treasurer (Treasurer) is empowered by the State of Washington to act as the fiduciary agent for the County (as Treasurer) and other junior taxing districts (as ex-officio Treasurer), which includes the receipt, deposit and prudent investment of public funds as legally prescribed by the laws of the State.

Deposits

Cash on hand, demand deposits, and short-term investments with original maturity of three months or less (money market accounts) are classified as cash and cash equivalents. Deposits consist of cash and cash equivalents on deposit with the Treasurer. As of December 31, 2014, the book value of deposits was \$167,315,278 and the bank balance was \$167,536,276.

All receipts received by the Treasurer are deposited into qualified bank depositories as specified by the Washington Public Deposit Protection Commission. All of the deposits are either covered by federal depository insurance or held in a multiple financial institution collateral pool administered by the Washington Public Deposit Protection Commission. On February 18, 2009, the Washington Public Deposit Protection Commission adopted Resolution 2009-1 requiring public depositories to collateralize their uninsured public deposits at 100 percent. The Office of the Washington State Treasurer (OST) also adopted new rules to allow Reciprocal Deposit Programs (such as CDARS) to provide governments options to invest larger sums in CDs but in a way that is fully insured by the FDIC.

Investments

Investments may be made in the form of commercial paper, banker's acceptances, U.S. Treasury bills and notes, and certain other government agency obligations. County policy dictates that all investment instruments other than non-negotiable certificates of deposit and monies placed with the Washington State Local Government Investment Pool and similar money market accounts be transacted on the delivery versus payment basis.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the Treasurer manages exposure to declines in fair values from interest rates by limiting the weighted average maturity of its investment portfolio to maturities that will fulfill the cash flow needs of Clark County and its junior taxing districts. The securities in the portfolio are managed in a manner that ensures sufficient cash is available to meet anticipated cash flow needs, based on historical information. Any cash in excess of that necessary to meet anticipated liquidity needs is invested with the following maturity limitations:

| Type of Security | Maximum Maturity |
|--|------------------|
| Any single security (unless matched to a specific cash flow requirement) | 5 years |
| Repurchase and Reverse Agreements | 90 days |
| Commercial Paper | 180 days |
| Banker's Acceptances | 185 days |
| Forward Delivery Agreement | 3 years |

Further, the maximum weighted average maturity of the External Investment Pool cannot exceed one and one half years.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. To limit risk, State law does not allow general governments to invest in corporate equities. The State law and County policy further limits such risk by placing the following credit standards on securities:

| Type of Security | Credit Standards ¹ |
|---|---|
| Banker's Acceptances | A1/P1 |
| Commercial Paper | A1/P1 and "A" or equivalent |
| Repurchase Agreements and Reverse Repurchase Agreements | "A" if maturity is less than one week, or "AA" if maturity is greater than one week |
| Securities Lending Agreements | Long term rating of "A" or equivalent |
| Deposit Notes | A1/P1 and "AA" or equivalent |
| WA State Municipal Bonds | "A" or equivalent |

The ratings of debt securities, U.S. Treasuries (AAA)* and the following agencies as of December 31, 2014 are:

| Debt Security | S&P Rating |
|--|------------|
| Fannie Mae (Federal National Mortgage Association) | AA+ |
| Freddie Mac (Federal Home Loan Mortgage Corporation) | AA+ |
| Federal Home Loan Bank | AA+ |
| Federal Farm Credit Bank | AA+ |
| | S&P Rating |
| Money Market Like Fund - 2(a)7 | Not Rated |
| Washington State Investment Pool | |

* Split rating Moody's "Aaa", S&P "AA+" for US Treasuries and Agencies.

Concentration Risk

Concentration risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The Treasurer's policy requires that the portfolio be structured to diversify investments to reduce the risk of loss by over-concentration of assets in a specific maturity, a specific issuer or a specific type of security. U.S. Treasuries and Federal Agencies, that have fixed rates, are not limited because they carry little credit risk. The specific limits of each eligible security are described below:

- 1) No more than 5% of the portfolio value will be invested in the securities of any single issuer with the following exceptions:
 - a. US government obligations are not limited
 - b. US agency obligations are limited to 35% per issuer
 - c. Repurchase agreement counterparties are limited to 20% per overnight or 10% if greater than one day
 - d. Non-negotiable certificates of deposit are limited to 10% per issuer
- 2) Limited to no more than 25% in either Commercial Paper or Banker's Acceptances
- 3) Limited to no more than 10% in Federal Agency Variable Rate Notes
- 4) Limited to no more than 100% in a the Washington State Local Government Investment Pool or 65% in Municipal Investment Accounts
- 5) Limited to no more than 15% in Mutual Funds Qualified & Registered with Washington State
- 6) Limited to no more that 20% in Washington state municipal bonds
- 7) Limited to no more that 25% in deposit notes

¹ All of these credit standards are as of the time of purchase.

- 8) Limited to no more than 25% in securities lending agreements
- 9) Limited to no more than 10% of the portfolio value in reverse repurchase agreements
- 10) Repurchase agreements are limited to no more than 100% overnight or 30% if maturity is greater than 30 days
- 11) The amount of exposure from non-negotiable certificates of deposits (in or outside of the CDARS program) and/or flexible certificates of deposits is limited to no more than 40% of the total portfolio

The Treasurer has several investments in government sponsored and other private enterprises that are not explicitly backed by the federal government. However, the U.S. government has moved to more explicitly support the soundness of the obligations of Freddie Mac and Fannie Mae, starting in July, 2008, via the Housing and Economic Recovery Act 2008, and the September 7, 2008, Federal Housing Finance Agency (FHFA conservatorship of both government sponsored enterprises (GSEs).

Those securities that exceed 5% of the total investment portfolio market value are disclosed below:

| Issuer | % of Investment Portfolio |
|----------------------------------|---------------------------------|
| Federal Home Loan Bank | 12.63% |
| Federal Home Loan Mortgage Corp | 11.17% |
| Federal Farm Credit Bank | 12.93% |
| US Treasury | 33.46% |
| Federal National Mtg Association | 0.55% |
| Wash State LGIP | 26.74% |

Equity in Pooled Investments

County monies are invested by certain individual funds for the benefit of the respective fund in the Clark County Investment Pool. Remaining County monies are aggregated in a residual account, and invested in the pool for the benefit of the General fund.

Pooled investments during 2014 included Certificates of Deposit, Federal Agencies, US Treasury bonds, monies invested with the Washington State Local Government Investment Pool and money market accounts. The book value of the County Pool on December 31, 2014 was \$539,021,287 of which \$155,111,458 is classified as deposits.

As of December 31, 2014, the County had the following investments, shown at fair value:

| Investment Type | Fair Value | Weighted Average Maturity (Years) |
|-------------------------------------|-----------------------|---|
| US Treasuries | \$ 180,771,763 | 1.983 |
| Federal Agencies - Semi Annual | 201,354,263 | 1.269 |
| Municipal Bonds | 1,064,044 | 0.928 |
| Wash State LGIP | 142,990,710 | 0.003 |
| Money Market | 12,120,748 | 0.003 |
| | <u>\$ 538,301,528</u> | |
| Portfolio weighted average maturity | | 1.038 |

As required by state law, all investments made by the Treasurer's office are obligations of the U.S. Government, U.S. agency issues, obligations of the State of Washington, general obligations of Washington State municipalities, commercial paper or certificates of deposit with

Washington State banks and savings and loan institutions. All investments are stated at fair value.

Outside Investments (Non-Pooled)

Certain fund managers or entities direct the Treasurer to invest funds into specific investment maturities outside of the Investment Pool. On December 31, 2014, the following specific investments were held outside the pool:

| <u>Investment Type</u> | <u>Book Value</u> | <u>Fair Value</u> |
|------------------------|---------------------|-------------------|
| Wash State LGIP | \$ 1,711,729 | 1,711,729 |
| US Treasury Securities | 312,512 | 312,512 |
| Registered Warrants | 66,668 | 66,668 |
| Certificate of Deposit | 50,000 | 50,000 |
| | <u>\$ 2,140,909</u> | <u>2,140,909</u> |

Total Cash, Cash Equivalents and Pooled Investments

Total cash, cash equivalent and investment carrying value on December 31, 2014 were \$553,763,421 for both pooled and non-pooled investments.

A reconciliation of cash, cash equivalents and pooled investments and investments as shown on the fund statements is as follows:

| | |
|---|-----------------------|
| Checking Accounts | \$ 10,724,861 |
| Petty Cash | 318,241 |
| Deposits Held In Trust | 2,277,882 |
| Fair Value of Pooled Investments | 538,301,528 |
| Fair Value of Investments out of Pool | 2,140,909 |
| | <u>\$ 553,763,421</u> |
| Cash, cash equivalents, pooled investments | \$ 173,352,781 |
| Cash overdraft on closing fund | (480) |
| Non-pooled investments | 1,828,398 |
| Cash, cash equivalents, pooled investments - component unit | 115,671 |
| Cash, cash equivalents, pooled investments - fiduciary | 378,328,570 |
| Deposits in trust - fiduciary | 138,481 |
| Total cash, cash equivalents, pooled investments | <u>\$ 553,763,421</u> |

Clark County Investment Pool

The Treasurer administers and maintains an Investment Pool (the Pool) for County and other jurisdictional governments within the County. This Pool currently has an average maturity of approximately seven months.

The Treasurer's Office uses "Bloomberg", an on-line financial services system to determine the fair market value of securities purchased on behalf of the Clark County Investment Pool (Pool). If Bloomberg does not price a particular security, the Treasurer's Office obtains three quotes from broker/dealers to determine the fair market value of the security on the specified date. Bloomberg has a pricing model called "Bloomberg Fair Value" (BFV), which establishes an investment's theoretical value, based on where similar bonds, as defined by credit quality and market sector, have traded. This value is not based on market price. BFV incorporates an option adjusted spread methodology in deriving the theoretical value.

The Treasurer's Office does not report any securities at amortized cost. All securities are reported using the security's fair market value. The Pool is not SEC-registered. Authority to manage the Pool is derived from the Revised Code of Washington (RCW) in RCW 36.29.022.

Regulatory oversight is provided by the County Finance Committee, which by statute consists of the Treasurer, the Auditor, and the Chair of the Board of County Commissioners. The committee approves the investment policy and makes all appropriate rules and regulations to carry out the provisions of RCW 36.48.010 through 36.48.060.

The Treasurer's Office currently uses an investment advisor. During 2014, the Treasurer contracted with Government Portfolio Advisors, LLC. to review the investment portfolio, and assist with the portfolio strategy on a quarterly basis. The Treasurer's Office uses an Intergovernmental Investment Pool Committee that is made up of all of the pool participants from the junior taxing districts within Clark County. This committee meets on a quarterly basis, and assists in sharing information to pool members regarding the Pool's strategy. The Treasurer's Investment Strategy Committee is made up of the Treasurer, Deputy Treasurer, Investment/ Debt Manager, and Investment Officer, within the Treasurer's Office who meet weekly to discuss investment strategies, economic conditions analysis of yield curve shifts, possible Federal Reserve Board actions, cash flow forecasts, and spreads on various securities. This committee also monitors the fair market value of the Pool and the Net Asset Value.

Participation in the Pool is voluntary. All participants have the option of investing in the Pool, or requesting specific investment amounts and maturity dates for investments outside the Pool. The Treasurer provides monthly fair value investment reports on a fund level to all participants through footnote disclosures. This information is based on the Net Asset Value of each share in the Pool relative to each fund's month-end investment balance. For 2014, the Treasurer's Office reported an unrealized loss of \$700,128 (\$208,505 loss amortized) on December 31 on a cash basis of which participants would receive if the Pool was liquidated on that date in proportion to their weighted average shares in the pool.

An interlocal agreement is entered into with each pool participant that allows the Clark County Treasurer's Office to invest their funds in the Pool. There are no specific legally binding guarantees given to participants to support the value of the shares. Separate financial statements are not prepared for the Clark County Investment Pool. Investment yields ranged from 0.35% to .44%, and averaged 0.47% for the year. The average monthly maturity ranges from 327 to 496 days. Condensed financial statements for the Clark County Investment Pool are presented below:

| |
|--|
| Clark County Investment Pool Condensed Statement of Net Assets Year Ended December 31, 2014 |
|--|

Assets

| | |
|-----------------------------|----------------|
| Pooled Investments | \$ 538,301,528 |
| Accrued Interest Receivable | 600,201 |
| Total Assets | \$ 538,901,729 |

Liabilities

| | |
|--------------------------|---|
| Accrued Interest Payable | - |
| Total liabilities | - |

| | |
|--|----------------|
| Net position held in trust for pool participants | \$ 538,901,729 |
|--|----------------|

Clark County Investment Pool

| | |
|------------------------------------|------------------------------|
| Private Purpose Trust Fund | \$ 66,760 |
| Internal Funds | 188,236,744 |
| External Funds | <u>350,598,225</u> |
| Total Clark County Investment Pool | <u><u>\$ 538,901,729</u></u> |

Clark County Investment Pool
Condensed Statement of Changes in Net Assets
Year Ended December 31, 2014

| | |
|---|------------------------------|
| Changes in net assets resulting from operations | \$ 2,135,826 |
| Distributions to participants | (2,135,826) |
| Changes in net assets resulting from depositor transactions | 17,433,370 |
| Net Assets Available | |
| Beginning of Year | \$ 521,468,359 |
| End of Year | |
| Private Purpose Trust Fund | \$ 66,760 |
| Internal Funds | 188,236,744 |
| External Funds | <u>350,598,255</u> |
| Total net assets available | <u><u>\$ 538,901,729</u></u> |

The external funds pooled investments and the private purpose trust fund are reported on the Statement of Fiduciary Net Assets (in the Basic Financial Statements section of the CAFR), while the internal pooled investments are reported in the various funds statements throughout the CAFR.

NOTE 5 - PROPERTY TAXES

The County Treasurer acts as an agent to collect property taxes levied in the county for all taxing authorities such as the State of Washington, cities and towns within the county, and school, fire, cemetery, library and port districts. Property taxes are recorded as receivables and deferred inflows of resources when levied. Property taxes are levied and become an enforceable lien against properties as of January 1. The assessed value of property is established in October for the ensuing year. Levy and tax payments are payable in two installments on April 30th and October 31st. Delinquent property taxes accrue interest at twelve percent per annum and are assessed a penalty between three and eleven percent, depending on the duration of delinquency. No allowance for uncollectible taxes is established since delinquent taxes are considered fully collectible.

Regular property tax levies are subject to rate and amount limitations, as described below, and to uniformity requirements of Article VII, Section 1 of the State Constitution, which specifies that a taxing district must levy the same rate on similarly classified property throughout the district. Aggregate property taxes vary within the County because of its different and overlapping taxing districts.

The Washington State Constitution and Washington State law, RCW 84.55.010, limit the levy rate as follows: The Washington State constitution limits the total regular property taxes to one

percent of true and fair value or \$10 per \$1,000 of value. If the taxes of all districts exceed this amount, each district, except Port Districts and Public Utility Districts, is proportionately reduced until the total is at or below the one percent limit. The regular property tax increase limitation (chapter 84.55 RCW) limits the total dollar amounts of regular property taxes levied by an individual taxing district to the amount of taxes levied in the highest of the three most recent years multiplied by a limit factor, plus adjustment to account for taxes on new construction at the previous year's rate. The limit factor is the lesser of 101 percent or 100 percent plus inflation.

In addition, statutory dollar rate limits are specified for regular property tax levy rates for most types of taxing districts under RCW 84.52.043. The County may levy up to \$1.80 per \$1,000 of assessed valuation for general governmental services. The County's regular levy for 2014 was \$1.465 per \$1,000 on assessed valuation of \$39.02 billion for a total regular levy of \$57.2 million. In addition, the County has a levy for Conservation Futures that was \$0.058 per \$1,000 of assessed valuation of \$39.02 billion, for a total levy of \$2.3 million in 2014.

The County is also authorized to levy \$2.25 per \$1,000 of assessed valuation in unincorporated areas for road construction and maintenance. This levy is subject to the same limitations as the levy for general government services. The County's road levy for 2014 was \$1.99 per \$1,000 on an assessed valuation of \$18.3 billion for a total road levy of \$36.3 million.

Clark County has a special levy that was approved by the voters which is not subject to the limitations listed above. In 2014, the County had an additional \$0.25 per \$1,000 for metropolitan parks for a total additional levy of \$2.9 million.

NOTE 6 – CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2014 was as follows:

| | Beginning Balance | Increases | Decreases | Ending Balance |
|--|----------------------|---------------|---------------|------------------|
| Governmental Activities | | | | |
| Capital assets, not being depreciated/amortized | | | | |
| Land - restated* | \$ 289,354,644 | \$ 6,556,952 | \$ 5,566,662 | \$ 290,344,934 |
| Infrastructure | 31,248,840 | 1,107,983 | 0 | 32,356,823 |
| Intangible assets - easements | 75,649 | 17,983 | 0 | 93,632 |
| Construction in progress | 44,586,430 | 25,941,559 | 54,425,365 | 16,102,624 |
| Total capital assets, not being depreciated/amortized- | 365,265,563 | 33,624,477 | 59,992,027 | 338,898,013 |
| Capital assets, being depreciated/amortized: | | | | |
| Buildings | 147,798,288 | 244,879 | 0 | 148,043,167 |
| Improvements other than buildings | 113,088,955 | 2,190,353 | 3,687,808 | 111,591,500 |
| Machinery and equipment | 48,208,598 | 3,932,702 | 2,810,427 | 49,330,873 |
| Intangible assets - software | 17,945,380 | 1,938,587 | 0 | 19,883,967 |
| Infrastructure-restated* | 656,442,032 | 60,282,507 | 1,010,594 | 715,713,945 |
| Total capital assets being depreciated/amortized - restated | 983,483,253 | 68,589,028 | 7,508,829 | 1,044,563,452 |
| Less accumulated depreciation/amortization for: | | | | |
| Buildings | 63,439,317 | 2,400,015 | 0 | 65,839,332 |
| Improvements other than buildings | 38,366,694 | 3,044,647 | 154,265 | 41,257,076 |
| Machinery and equipment | 31,725,698 | 2,612,721 | 2,399,401 | 31,939,018 |
| Intangible assets - software | 10,813,642 | 1,246,053 | 0 | 12,059,695 |
| Infrastructure- restated* | 37,900,028 | 15,476,616 | 7,772 | 53,368,872 |
| Total accumulated depreciation/amortization restated | 182,245,379 | 24,780,052 | 2,561,438 | 204,463,993 |
| Total capital assets, being depreciated/amortized, net -restated | 801,237,874 | 43,808,976 | 4,947,391 | 840,099,459 |
| Governmental activities capital assets, net - restated | \$ 1,166,503,437 | \$ 77,433,453 | \$ 64,939,418 | \$ 1,178,997,472 |

Depreciation/amortization expense was charged to functions as follows:

| | |
|---|----------------------|
| General governmental services | \$ 2,541,841 |
| Judicial | 169,306 |
| Public safety | 797,546 |
| Physical environment | 65,621 |
| Transportation | 15,354,749 |
| Economic environment | 20,361 |
| Health and human services | 1,128,993 |
| Culture and recreation | 2,554,937 |
| | <u>22,633,354</u> |
| Depreciation/amortization on capital assets held by the County's internal service funds is charged to various functions based upon their usage. | <u>2,146,698</u> |
| Total governmental activities depreciation/amortization expense | <u>\$ 24,780,052</u> |

*Capital Assets are restated due to the following prior period adjustments:

- 1) Private contributions of land and infrastructure
- 2) Conveyance of Park land to a local City
- 3) Adjustment to infrastructure accumulated depreciation

| | Beginning Balance | Increases | Decreases | Ending Balance |
|--|-----------------------|---------------------|---------------------|-----------------------|
| Business-type Activities | | | | |
| Capital assets, not being depreciated/amortized | | | | |
| Land | \$ 35,635,533 | \$ 953,121 | \$ 220,105 | \$ 36,368,549 |
| Infrastructure- restatement* | 67,903,725 | 2,625,828 | 312,495 | 70,217,058 |
| Construction in progress | 1,355,610 | 1,006,929 | 2,038,778 | 323,761 |
| Total capital assets, not being depreciated/amortized | 104,894,868 | 4,585,878 | 2,571,378 | 106,909,368 |
| Capital assets, being depreciated/amortized: | | | | |
| Buildings | 20,062,376 | 0 | 98,121 | 19,964,255 |
| Improvements other than buildings - restatement* | 100,993,700 | 98,122 | 0 | 101,091,822 |
| Machinery and equipment | 1,038,217 | 159,166 | 13,071 | 1,184,312 |
| Infrastructure | 34,107,457 | 0 | 2 | 34,107,455 |
| Total capital assets being depreciated/amortized | 156,201,750 | 257,288 | 111,194 | 156,347,844 |
| Less accumulated depreciation/amortization for: | | | | |
| Buildings | 2,947,626 | 427,152 | 0 | 3,374,778 |
| Improvements other than buildings-restatement* | 23,292,583 | 1,048,625 | 0 | 24,341,208 |
| Machinery and equipment | 816,016 | 48,679 | 11,765 | 852,930 |
| Infrastructure- restatement* | 8,820,673 | 1,495,007 | 228,250 | 10,087,430 |
| Total accumulated depreciation/amortization | 35,876,898 | 3,019,463 | 240,015 | 38,656,346 |
| Total capital assets, being depreciated/ amortized, net | 120,324,852 | (2,762,175) | (128,821) | 117,691,498 |
| Business-type activities capital assets, net | <u>\$ 225,219,720</u> | <u>\$ 1,823,703</u> | <u>\$ 2,442,557</u> | <u>\$ 224,600,866</u> |

Depreciation/amortization expense was charged to functions as follows:

| | |
|--|--------------------|
| Golf Course | 35,177 |
| Sanitary Sewer | \$2,944,121 |
| Solid Waste | 33,391 |
| Clean Water | 6,774 |
| Total business-type activities depreciation/amortization expense | <u>\$3,019,463</u> |

*Clean Water capital assets have been restated for infrastructure and improvements, for infrastructure previously misclassified as improvements. The cost of these assets is \$1,034,883 with accumulated depreciation of \$536,792.

In addition, \$471,976 of this accumulated depreciation was written off in 2014 as a prior period adjustment, as clean water infrastructure has been reported under the modified approach since 2003, and has not accumulated depreciation since 2002, in accordance with Governmental Accounting Standards Board Statement # 34.

NOTE 7 – COMMITMENTS

At the end of 2014, the County did not have any large capital commitments.

NOTE 8 – RECEIVABLE BALANCES

Accounts receivable as of December 31, 2014 for the County's individual major funds, non-major funds and internal service funds are shown in the following table.

| | Taxes/Special Assessments Receivable | Accounts Receivable | Due from Other Governments | Interest and Penalties Receivable | Total |
|---------------------------------------|--------------------------------------|----------------------|----------------------------|-----------------------------------|----------------------|
| Governmental Activities | | | | | |
| General Fund | \$ 4,631,530 | \$ 11,750,705 | \$ 1,636,844 | \$ 4,476,431 | \$ 22,495,510 |
| County Roads | 2,113,836 | 3,574,633 | 4,784,177 | - | \$ 10,472,646 |
| Community Service Grants | - | 67,861 | 1,164,249 | - | \$ 1,232,110 |
| Non-Major Governmental | 4,329,234 | 797,748 | 3,077,788 | - | \$ 8,204,770 |
| Internal Service | - | 916,687 | 80,568 | - | \$ 997,255 |
| Total Governmental Activities | \$ 11,074,600 | \$ 17,107,634 | \$ 10,743,626 | \$ 4,476,431 | \$ 43,402,291 |
| Business-Type Activities | | | | | |
| Sanitary Sewer | - | 14,668 | - | - | \$ 14,668 |
| Clean Water | - | 355,141 | 637,545 | - | \$ 992,686 |
| Non-Major Enterprise | - | 204,740 | 818,295 | - | \$ 1,023,035 |
| Total Business-Type Activities | \$ - | \$ 574,549 | \$ 1,455,840 | \$ - | \$ 2,030,389 |
| Total Gross Receivables | \$ 11,074,600 | \$ 17,682,183 | \$ 12,199,466 | \$ 4,476,431 | \$ 45,432,680 |

NOTE 9 - INTERFUND RECEIVABLES, PAYABLES, ADVANCES AND TRANSFERS

Interfund transactions (receivables and payables) usually involve the exchange of goods and services between funds in a normal business relationship. These accounts are generally paid in full the month following the billing date. The composition of interfund accounts receivables at December 31, 2014 is shown in the following table.

| Due From | Due To | | | | | | | | Total |
|------------------------|---------------------|-------------------|-------------------|------------------------|------------------|------------------|----------------------|-------------------|---------------------|
| | General Fund | Road Fund | Comm. Svc. Grants | Non-Major Governmental | Sanitary Sewer | Clean Water | Non-Major Enterprise | Internal Service | |
| General Fund | | 8,270 | 5 | 227,968 | 753 | 690 | 6,660 | 177,623 | \$ 421,969 |
| Road Fund | 52,806 | | | 63,059 | | | | 205,214 | \$ 321,079 |
| Community Svc. Grants | 5,407 | | | | | | | | \$ 5,407 |
| Non-Major Governmental | 1,349,406 | 22,624 | | 818,286 | | | | 150,156 | \$ 2,340,472 |
| Sanitary Sewer | | 5,168 | | | | | | | \$ 5,168 |
| Clean Water | 257 | | | | | | | | \$ 257 |
| Non-Major Enterprise | | | | | | 37,358 | | 2,016 | \$ 39,374 |
| Internal Service | 799,766 | 776,442 | 10,388 | 460,449 | 10,455 | 9,715 | 5,770 | 81,985 | \$ 2,154,970 |
| Total | \$ 2,207,642 | \$ 812,504 | \$ 10,393 | \$ 1,569,762 | \$ 11,208 | \$ 47,763 | \$ 12,430 | \$ 616,994 | \$ 5,288,696 |

In 2014, there were advances from the General Fund (funded by the permanent reserve) to enterprise funds, in order to provide liquidity. The advances were approved by resolution. Outstanding balances are charged interest at a floating rate based on the County's line of credit rate. Advances up to approximately \$200,000 were made to the Tri-Mountain Golf O&M Proprietary Fund in the first quarter of 2014. The Tri-Mountain advance was paid in full at December 31, 2014. Advances were also made to the Clean Water fund. As of December 31, 2014 there is an outstanding balance of \$38,875 due from the Clean Water Fund.

In 2012 the Metropolitan Parks District Special Revenue Fund advanced \$3.0 million to the Parks Dedicated ¼% REET Capital Projects Fund. The transfer was approved by resolution. It carries an interest rate, based on the General Fund line of credit rate, until paid. The resolution calls for the advance to be paid in full prior to December 31, 2015. In 2014 a \$1.5 million payment was made, leaving a \$1.5 million balance due at December 31, 2014.

Interfund transfers represent subsidies and contributions with no corresponding debt or promise to repay. The purpose of General Fund transfers is to subsidize operating activities within other funds, to fund capital project activities, and for debt service. Interfund transfers from other funds

are generally for debt service and sales tax transfers for law and justice programs. Interfund transfers between individual major funds, nonmajor governmental, nonmajor enterprise, and internal service funds during the year ended December 31, 2014 are as follows:

| Transfers Out | Transfers In | | | | | Total |
|----------------------|----------------------|---------------------|------------------|------------------------------|-------------------|----------------------|
| | General Fund | Road Fund | Clean Water | Non-Major Governmental Funds | Internal Service | |
| General Fund | - | - | - | 12,214,586 | - | \$ 12,214,586 |
| Road Fund | 1,934,401 | - | - | 1,908,275 | - | \$ 3,842,676 |
| Com. Svc. Grants | 1,549,404 | - | - | - | - | \$ 1,549,404 |
| Non-Major Govt | 9,493,005 | 1,887,724 | - | 17,734,009 | - | \$ 29,114,738 |
| Non-Major Enterprise | - | - | 92,502 | - | - | \$ 92,502 |
| Internal Service | 6,255,642 | 77,903 | - | 3,659,673 | 565,458 | \$ 10,558,676 |
| Total | \$ 19,232,452 | \$ 1,965,627 | \$ 92,502 | \$ 35,516,543 | \$ 565,458 | \$ 57,372,582 |

There were approximately \$9.4 million in routine transfers out from the General Fund to subsidize operations of other funds. The General Fund transferred \$2.6 million for debt service in 2014. There were also several one-time General Fund transfers in 2014, including, \$4.6 million for technology upgrades and projects, \$0.5 million to the General Liability Insurance fund for elevator repair, and \$1.5 million to Public Works to return insurance premiums previously charged in error.

The General Fund received \$12.2 million in transfers, mostly for law and justice programs from non-major special revenue sales tax funds, and approximately \$143,000 from other funds for reimbursement of certain program costs. The County Road Fund received transfers of \$1.9 million from the non-major capital project Development Impact Fee Fund for road improvements and received \$1.9 million from the General Fund (which includes the \$1.5 million addressed in the previous paragraph). The Road Fund transferred out approximately \$1.8 million for debt service.

Non-major special revenue funds collecting sales tax revenues earmarked for mental health and chemical dependency transferred \$1.5 million to the Mental Health non-major special revenue fund and \$2.1 to the Substance Abuse non-major special revenue fund. In addition, approximately \$12.5 million was transferred from various non-major funds for debt service payments. The non-major Campus Development Fund transferred \$3.2 million to the internal service Central Support Services Fund for reimbursement of maintenance and utilities costs. Urban Real Estate Excise Tax Parks fund received approximately \$1.1 million from various parks impact fee funds and the Real Estate Excise Tax II fund.

NOTE 10 – LEASES

A. Operating Leases Payable

The County is committed under various leases for buildings, office space, and other equipment. Such leases are considered to be operating leases for accounting purposes. Lease expenditures for the year ended December 31, 2014 amount to approximately \$1.2 million. The future minimum lease payments for these leases follow.

| December 31 | Amount |
|--------------|--------------------|
| 2015 | \$1,150,000 |
| 2016 | \$1,150,000 |
| 2017 | \$1,150,000 |
| 2018 | \$1,150,000 |
| 2019 | \$1,150,000 |
| Total | \$5,750,000 |

B. Operating Leases Receivable

The County currently leases some of its property to various tenants under long-term, renewable, and non-cancelable contracts. The following is an analysis of the County's investment in property under long-term, non-cancelable operating leases as of December 31, 2014:

| | |
|-------------------------------|----------------------------|
| | Governmental Activities |
| Land | \$1,322,100 |
| Buildings | 44,484,402 |
| Less accumulated depreciation | (13,826,631) |
| | <u>\$31,979,871</u> |

The following is a schedule of minimum future lease receipts on non-cancelable operating leases based on contract amounts and terms as of December 31, 2014.

| December 31 | Amount |
|--------------|---------------------|
| 2015 | 2,650,000 |
| 2016 | 2,525,000 |
| 2017 | 2,525,000 |
| 2018 | 2,510,000 |
| 2019 | 2,515,000 |
| Total | <u>\$12,725,000</u> |

C. Capital Leases

The County entered into a lease agreement in 2008 as lessee for financing energy, plumbing and lighting savings improvements in various county buildings, with an interest rate 4.19%. The leased assets and related obligations are accounted for in the Statement of Net Position. The net capital lease amount shown below reflects the assets to be financed through the capital lease. This lease agreement qualifies as a capital lease for accounting purposes, and has been recorded at the present value of the future minimum lease payments as of the inception date. The minimum capital lease payments reflect the remaining capital obligations on these assets.

| | | |
|---|---|--|
| | Capital Assets Governmental Activities | Capital Lease Payable Governmental Activities |
| Building Improvements | \$ 7,738,718 | \$ 6,588,971 |
| Less Accumulated Depreciation | (2,321,615) | |
| | <u>\$ 5,417,103</u> | <u>\$ 6,588,971</u> |
| Minimum Capital Lease Payments: | | |
| 2015 | | \$ 507,542 |
| 2016 | | 522,284 |
| 2017 | | 544,676 |
| 2018 | | 568,761 |
| 2019 | | 591,035 |
| 2020-2024 | | 3,372,236 |
| 2025-2028 | | <u>2,745,116</u> |
| Total Minimum Lease Payments | | \$ 8,851,650 |
| Less Interest | | <u>(2,262,679)</u> |
| Present Value of Minimum Lease Payments | | <u>\$ 6,588,971</u> |

NOTE 11 – LONG-TERM DEBT

A. General Obligation Bonds

The government issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities. The beginning balance of unmatured debt in 2014 was \$110,995,000. During the year, general obligation refunding bonds totaling \$5,350,000 (2014A) and

\$5,010,000 (2014B) were issued to refund portions of the 2005A and 2005B Limited Tax General Obligation Bonds.

General obligation bonds are direct obligations and pledge the full faith and credit of the government. These bonds generally are issued as 20-year serial bonds with equal amounts of principal maturing each year. General obligation bonds currently outstanding are as follows:

| Description | <u>Amount Outstanding</u> |
|---|--------------------------------------|
| \$5,395,000 2003 Limited Tax General Obligation Refunding Bonds due in annual installments of \$60,000 to \$615,000 through 2016; interest from 2.0% to 4.1%. This issue is being serviced by the Real Estate Excise Tax Capital Project Fund and the Emergency Services Communications System Special Revenue Fund. This issue refunded portions of 1996A and 1996B LTGO issues. | \$840,000 |
| \$24,985,000 2005 Limited Tax General Obligation Refunding bonds due in annual installments of \$80,000 to \$2,225,000 through 2027; interest from 3.0% to 5.0%. The Parks Conservation Futures Capital Project Fund, Real Estate Excise Tax Capital Project Fund and Economic Development Dedicated REET Capital Project Fund service this issue. This issue refunded portions of 1997, 1998, and 1999B LTGO issues. \$5,045,000 of this was advance refunded by the 2014A refunding | \$7,755,000 |
| \$5,715,000 2005B Limited Tax General Obligation bonds due in annual installments of \$80,000 to \$345,000 through 2035; interest from 3.7% to 6%. The Real Estate Excise Tax Capital Project Fund and the Campus Development Special Revenue Fund service this issue. | \$145,000 |
| \$36,285,000 2006 Limited Tax General Obligation Refunding bonds due in annual installments of \$290,000 to \$3,025,000 through 2026; interest from 4.0% to 5.0%. This issue is being serviced by the Real Estate Excise Tax Capital Project Fund, the Campus Development Special Revenue Fund, and the General Fund. This issue refunded portions of 1999A and the 2001 LTGO issues. | \$31,840,000 |
| \$45,595,000 2012 Limited Tax General Obligation Refunding bonds due in annual installments of \$265,000 to \$3,815,000 through 2034, interest from 3% to 5.250%. This is being serviced by the Real Estate Excise Tax Capital Project Fund, the Exhibition Hall Dedicated Special Revenue Fund and the Parks Conservation Futures Capital Project Fund. This issue refunded portions of the 2003A and 2004A LTGO issues. | \$44,510,000 |
| \$10,000,000 2013 Limited Tax General Obligation bonds due in annual installments of \$1,529,625 and \$1,533,252 through 2020, interest at 1.850%. This is being serviced by the General Fund. This issue funded a legal settlement awarded against the County. | \$8,649,126 |
| \$5,350,000 2014A Limited Tax General Obligation Refunding bonds due in annual installments of \$90,000 to \$485,000 through 2027, interest from .3% to 3.850%. This issue is being serviced by the Real Estate Excise Tax Capital Project Fund. This issue refunded a portion of the 2005A LTGO issue. | \$5,260,000 |
| \$5,010,000 2014B Limited Tax General Obligation Refunding bonds due in annual installments of \$70,000 to \$350,000 through 2035, interest from .3% to 4.4%. This issue is being serviced by the Real Estate Excise Tax Capital Project Fund and the Campus Development Special Revenue Fund. This issue refunded a portion of the 2005B LTGO issue. | \$4,940,000 |
| Grand total | <u>\$103,939,126</u> |

Annual debt service requirements to maturity for general obligation bonds are as follows:

| Year Ending December 31 | Governmental Activities | |
|----------------------------|-------------------------|---------------|
| | Principal | Interest |
| 2015 | 7,800,981 | 4,393,559 |
| 2016 | 8,486,554 | 4,070,441 |
| 2017 | 8,542,603 | 3,731,202 |
| 2018 | 8,909,136 | 3,386,844 |
| 2019 | 7,026,162 | 3,011,218 |
| 2020-2024 | 33,238,690 | 10,857,108 |
| 2025-2029 | 22,010,000 | 3,573,105 |
| 2030-2034 | 7,575,000 | 942,638 |
| 2035 | 350,000 | 15,400 |
| Totals | \$ 103,939,126 | \$ 33,981,515 |

B. Advance Due to Other Governments

The County has 10 low-interest (.5%) loans from the State of Washington Department of Commerce Public Works Trust Fund that will be repaid within 20 years in annual installments on each loan ranging from \$47,600 to \$591,902. The funds from these loans were used for county road projects. These loans will be paid back by the County Road Fund.

The County also has a loan (2.9175%) from the State Department of Ecology that will be repaid within 20 years at \$26,947 each year. The funds from this loan were used for a Habitat Protection and Runoff Control Project on Upper Whipple Creek.

Advances Due to Other Governments for debt service requirements to maturity are as follows:

| Year Ending December 31 | Governmental Activities | | Business-type Activities | |
|----------------------------|-------------------------|------------|--------------------------|------------|
| | Principal | Interest | Principal | Interest |
| 2015 | \$ 1,748,189 | \$ 102,817 | \$ 16,115 | \$ 10,832 |
| 2016 | 1,748,189 | 95,312 | 16,589 | 10,358 |
| 2017 | 1,748,190 | 86,571 | 17,077 | 9,871 |
| 2018 | 1,748,189 | 77,830 | 17,578 | 9,369 |
| 2019 | 1,748,189 | 69,089 | 18,095 | 8,852 |
| 2020-2024 | 7,757,677 | 216,598 | 98,771 | 35,964 |
| 2025-2029 | 3,712,220 | 65,147 | 114,163 | 20,572 |
| 2030-2032 | 599,800 | 4,499 | 76,869 | 3,972 |
| Totals | \$ 20,810,643 | \$ 717,863 | \$ 375,257 | \$ 109,790 |

C. Prior Year Defeasance of Debt

In prior years, the County defeased certain general obligation bonds by placing the proceeds of the new bonds and/or cash in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for defeased bonds are not included in the County's financial statements. At December 31, 2014, \$9,700,000 of bonds outstanding is considered to be defeased.

D. Arbitrage Rebate Liability

The Tax Recovery Act of 1986 established regulations for rebate of arbitrage earning to the federal government on certain local government bonds. Issuing governments must calculate and remit annually any rebate due at least every five years. The County has a cumulative negative rebate amount for its bonds. No liability was recorded at December 31, 2014.

E. Advance and Current Refundings

In 2014, the County issued \$10,360,000 in two bonds for the purpose of refunding the callable portions of the County's 2005A and the 2005B bonds. The refunded portion of the 2005A was for the Tri-Mountain golf course while the 2005B was for the Health Building. These new 2014 bonds (2014A and 2014B) are taxable bonds, which removes the restrictions of the tax-exempt status and allows more flexibility in how the County manages these properties. The 2014A (golf) has a par value of \$5,350,000 and the 2014B (health building) has a par value of \$5,010,000. The net present value savings for these two bonds is \$288,817. The nominal savings is \$254,503.

NOTE 12 – CHANGES IN LONG-TERM LIABILITIES

During the year ended December 31, 2014, the following changes occurred in long-term liabilities:

| | Beginning Balance | New Issues | Retirements | Ending Balance | Due Within One Year |
|--|-----------------------|----------------------|----------------------|-----------------------|------------------------|
| Governmental activities | | | | | |
| Governmental Funds- | | | | | |
| Bonds payable | | | | | |
| General obligation bonds | \$ 110,995,000 | \$ 10,360,000 | \$ 17,415,874 | \$ 103,939,126 | \$ 7,800,981 |
| Less deferred amounts: | | | | | |
| For issuance discounts/premiums | <u>7,929,225</u> | <u>-</u> | <u>717,165</u> | <u>7,212,060</u> | <u>495,477</u> |
| Total bonds payable | 118,924,225 | 10,360,000 | 18,133,039 | 111,151,186 | 8,296,458 |
| Capital lease | 6,928,213 | - | 339,242 | 6,588,971 | 235,926 |
| Advances due to other governments | 20,996,327 | 1,532,581 | 1,718,265 | 20,810,643 | 1,748,189 |
| Pollution remediation liability | 8,192,115 | - | 2,300,027 | 5,892,088 | 795,878 |
| Other post employee benefits | 1,050,435 | 178,846 | 84,713 | 1,144,568 | 178,846 |
| Claims and judgments - restated* | 207,401 | 819 | 20,000 | 188,220 | 20,000 |
| Compensated absences | <u>12,226,906</u> | <u>10,678,290</u> | <u>11,427,348</u> | <u>11,477,848</u> | <u>919,696</u> |
| Total Governmental Funds - restated* | <u>168,525,622</u> | <u>22,750,536</u> | <u>34,022,634</u> | <u>157,253,524</u> | <u>12,194,993</u> |
| Internal Service Funds | | | | | |
| Claims and judgments | 8,458,945 | 1,873,731 | 2,578,196 | 7,754,480 | 1,855,005 |
| Compensated absences | <u>645,895</u> | <u>581,772</u> | <u>672,368</u> | <u>555,299</u> | <u>70,698</u> |
| Total Internal Service Funds | <u>9,104,840</u> | <u>2,455,503</u> | <u>3,250,564</u> | <u>8,309,779</u> | <u>1,925,703</u> |
| Total Governmental Activities - restated* | <u>\$ 177,630,462</u> | <u>\$ 25,206,039</u> | <u>\$ 37,273,198</u> | <u>\$ 165,563,303</u> | <u>\$ 14,120,696</u> |
| Business-type activities | | | | | |
| Advance due to other governments | \$ 390,912 | \$ - | \$ 15,655 | \$ 375,257 | \$ 16,115 |
| Claims and judgments | 3,600,000 | - | 600,000 | 3,000,000 | 500,000 |
| Compensated absences | <u>430,954</u> | <u>333,882</u> | <u>340,765</u> | <u>424,071</u> | <u>23,585</u> |
| Total Business-type Activities | <u>\$ 4,421,866</u> | <u>\$ 333,882</u> | <u>\$ 956,420</u> | <u>\$ 3,799,328</u> | <u>\$ 539,700</u> |

* restated for a General Fund judgment that was not included in 2013

Other post-employment benefits, termination payouts for compensated absences and excessive claims and judgment settlements within governmental activities are generally liquidated by the General Fund. Any landfill remediation liability will be liquidated by the Solid Waste Closure non-major special revenue fund. The County is limited to a non-voted debt capacity of 1½% and a voted debt capacity of 2½% of the assessed valuation. At December 31, 2014 the remaining non-voted debt capacity was \$504,201,518 and the remaining voted and non-voted capacity, combined, was \$894,369,934.

NOTE 13 – SHORT-TERM DEBT

Short-term debt activity for the year ended December 31, 2014 was as follows:

| | <u>Beginning Balance</u> | <u>Proceeds</u> | <u>Repayment</u> | <u>Ending Balance</u> |
|--|------------------------------|---------------------|---------------------|---------------------------|
| Tax Anticipation Note (line of credit) | \$ 431,956 | \$ 2,022,918 | \$ 2,304,718 | \$ 150,156 |
| <i>Registered Warrants</i> | | | | |
| Central Support Services | <u>0</u> | <u>66,668</u> | <u>0</u> | <u>66,668</u> |
| Total Short-Term Debt | <u>\$ 431,956</u> | <u>\$ 2,089,586</u> | <u>\$ 2,304,718</u> | <u>\$ 216,824</u> |

During the year, the County obtained a tax anticipation note authorized at \$5,000,000 for the purpose of paying expenditures of the County’s Current Expense Fund and other funds pending the receipt of taxes and other revenues. This note is drawn down as needed, similar to a line of credit. The following funds shared in the borrowing: Child Abuse Intervention Center, Clark County Fair, and General Services. Additionally, one fund issued registered warrants to provide resources in advance of operating receipts.

NOTE 14 – FUND BALANCES, GOVERNMENTAL FUNDS

Note 1-E-12 addresses definitions of fund balance classifications and the County's policy on the order of resource uses for Governmental Funds. Following is a table which shows detail information by fund balance classification for the Governmental Fund Balance Sheet.

| | General Fund | County Roads | Community Service Grants | Other Governmental Funds |
|--|--------------|--------------|-----------------------------|--------------------------------|
| Nonspendable | | | | |
| Long Term Notes Receivable (less related c | 377,949 | | | 0 |
| Prepays | 526,992 | 37,102 | 1,457 | 261,527 |
| Total nonspendable | 904,941 | 37,102 | 1,457 | 261,527 |
| Restricted: | | | | |
| Public safety | | | | |
| Antiprofitteering program | | | | 34,760 |
| Children & family services | | | | 54,368 |
| Crime victim compensation | | | | 327,160 |
| Drug enforcement | | | | 474,060 |
| Emergency communications | | | | 928,182 |
| Emergency medical services | | | | 159,788 |
| Law enforcement | | | | 39,843 |
| Judicial | | | | |
| Court improvments | | | | 6 |
| Law enforcement | | | | 864,721 |
| Physical environment | | | | |
| Capital improvements | | | | 2,659,405 |
| Pollution remedication | | | | 8,977,199 |
| Debt service | | | | 2,605,782 |
| Transportation | | | | |
| Roads | | 32,657,609 | | 2,300,692 |
| Economic environment | | | | |
| Capital improvements | | | | 3,718,507 |
| Industrial development financing | | | | 20,469 |
| Local revitalization financing | | | | 84,460 |
| Debt service | | | | 672,715 |
| Health and human services | | | | |
| Affordable housing | | | 17,246,916 | |
| Alcoholism and substance abuse | | | | 1,301,549 |
| Developmental disability | | | | 810,334 |
| Legislative/admin/support | | | 1,540,739 | |
| Mental health programs | | | | 10,331,287 |
| Veteran's assistance | | | | 344,220 |
| Emergency shelter | | | 657,880 | |
| Youth services | | | 471,736 | |
| Indigent support | | | 518,436 | |
| Parks, recreation, and culture | | | | |
| Fair and event center operations | | | | 1,158 |
| Parks capital | | | | 15,769,384 |
| Parks capital and operations | | | | 11,111,852 |
| Legislative/admin/support services | | | | |
| Document preservation | | | | 1,536,549 |
| Legislative/admin/support | | | | 145,156 |
| Debt service | | | | |
| Technology capital | | | | 469,779 |
| Debt service | | | | 501,006 |
| Total restricted | 0 | 32,657,609 | 20,435,707 | 66,244,391 |

NOTE 14 – FUND BALANCES, GOVERNMENTAL FUNDS, continued

| | General Fund | County Roads | Community Service Grants | Other Governmental Funds |
|------------------------------------|--------------|--------------|-----------------------------|--------------------------------|
| Committed: | | | | |
| Public safety | | | | |
| Law enforcement | | | | 1,337,085 |
| Judicial | | | | |
| Law enforcement | | | | 1,337,041 |
| Physical environment | | | | |
| Construction inspection/permitting | | | | 4,572,495 |
| Economic environment | | | | |
| Capital improvements | | | | 10,818 |
| Health and human services | | | | |
| Health and human services | | | | 110,000 |
| Total committed | 0 | 0 | 0 | 7,367,439 |
| Assigned: | | | | |
| Public safety | | | | |
| Crime victim compensation | | | | 62,895 |
| Drug enforcement | | | | 61,824 |
| Emergency medical services | | | | 1,297 |
| Physical environment | | | | |
| Construction inspection/permitting | | | | 432,288 |
| Economic environment | | | | |
| Debt service | | | | 14,919 |
| Health and human services | | | | |
| Developmental disability | | | | 10,027 |
| Health and human services | | | | 3,135,191 |
| Veteran's assistance | | | | 1,490 |
| Parks, recreation, and culture | | | | |
| Parks capital | | | | 43,990 |
| Debt service | | | | |
| Technology capital | | | | 5,408,765 |
| Debt service | | | | |
| Compensated absences | 2,050,676 | 395,450 | 119,751 | 303,585 |
| Total assigned | 2,050,676 | 395,450 | 119,751 | 9,476,271 |
| Unassigned: | 25,221,466 | | | (480) |
| Total | 28,177,083 | 33,090,161 | 20,556,915 | 83,349,148 |

NOTE 15 – PENSION PLANS

Substantially all County full-time and qualifying part-time employees participate in one of the following statewide retirement systems administered by the Washington State Department of Retirement Systems, under cost-sharing multiple-employer public employee defined benefit retirement plans. The Department of Retirement Systems (DRS), a department within the primary government of the State of Washington, issues a publicly available comprehensive annual financial report (CAFR) that includes financial statements and required supplementary information for each plan. The DRS CAFR may be obtained by writing to: Department of Retirement Systems, Communications Unit, P.O. Box 48380, Olympia, WA 98504-8380; or it may be downloaded from the DRS website at www.drs.wa.gov.

1. *Public Employees' Retirement System (PERS) Plans 1, 2, and 3*

Plan Description

The Legislature established PERS in 1947. Membership in the system includes elected officials, state employees, employees of the courts, employees of legislative committees, employees of district and municipal courts, and employees of local governments. Membership also includes higher education employees not participating in higher education retirement programs. Approximately 49 percent of PERS salaries are accounted for by state employment. PERS retirement benefit provisions are established in Chapters 41.34 and 41.40 RCW and may be amended only by the State Legislature.

PERS is a cost-sharing multiple-employer retirement system comprised of three separate plans for membership purposes: Plans 1 and 2 are defined benefit plans and Plan 3 is a defined benefit plan with a defined contribution component.

PERS members who joined the system by September 30, 1977 are Plan 1 members. Those who joined on or after October 1, 1977 and by either, February 28, 2002 for state and higher education employees, or August 31, 2002 for local government employees, are Plan 2 members unless they exercised an option to transfer their membership to Plan 3. PERS members joining the system on or after March 1, 2002 for state and higher education employees, or September 1, 2002 for local government employees have the irrevocable option of choosing membership in either PERS Plan 2 or Plan 3. The option must be exercised within 90 days of employment. Employees who fail to choose within 90 days default to Plan 3.

PERS is comprised of and reported as three separate plans for accounting purposes: Plan 1, Plan 2/3, and Plan 3. Plan 1 accounts for the defined benefits of Plan 1 members. Plan 2/3 accounts for the defined benefits of Plan 2 members, and the defined benefit portion of benefits for Plan 3 members. Plan 3 accounts for the defined contribution portion of benefits for Plan 3 members. Although members can only be a member of either Plan 2 or Plan 3, the defined benefit portions of Plan 2 and Plan 3 are accounted for in the same pension trust fund. All assets of this Plan 2/3 may legally be used to pay the defined benefits of any of the Plan 2 or Plan 3 members or beneficiaries, as defined by the terms of the plan. Therefore, Plan 2/3 is considered to be a single plan for accounting purposes.

PERS Plan 1 and Plan 2 retirement benefits are financed from a combination of investment earnings and employer and employee contributions. Employee contributions to the PERS Plan 1 and Plan 2 defined benefit plans accrue interest at a rate specified by the Director of DRS. During DRS' Fiscal Year 2013, the rate was five and one-half percent compounded quarterly. Members in PERS Plan 1 and Plan 2 can elect to withdraw total employee contributions and interest thereon, in lieu of any retirement benefit, upon separation from PERS-covered employment.

PERS Plan 1 members are vested after the completion of five years of eligible service and are eligible for retirement from active status at any age with at least 30 years of service, at age 55 with 25 years of service, or at age 60 with at least 5 years of service. Plan 1 members retiring from inactive status prior to the age of 65 may receive actuarially reduced benefits. The monthly benefit is 2 percent of the average final compensation (AFC) per year of service, but the benefit may not exceed 60 percent of the AFC. The AFC is the monthly average of the 24 consecutive highest-paid service credit months.

PERS Plan 1 retirement benefits are actuarially reduced to reflect the choice, if made, of a survivor option. Plan 1 members may elect to receive an optional COLA that provides an automatic annual adjustment based on the Consumer Price Index. The adjustment is capped at 3 percent annually. To offset the cost of this annual adjustment, the benefit is reduced.

PERS Plan 1 provides duty and non-duty disability benefits. Duty disability retirement benefits for disablement prior to the age of 60 consist of a temporary life annuity. The benefit amount is \$350 a month, or two-thirds of the monthly AFC, whichever is less. The benefit is reduced by any workers' compensation benefit and is payable as long as the member remains disabled or until the member attains the age of 60, at which time the benefit is converted to the member's service retirement amount.

A member with five years of covered employment is eligible for non-duty disability retirement. Prior to the age of 55, the benefit amount is 2 percent of the AFC for each year of service reduced by 2 percent for each year that the member's age is less than 55. The total benefit is limited to 60 percent of the AFC and is actuarially reduced to reflect the choice of a survivor option. Plan 1 members may elect to receive an optional COLA amount (based on the Consumer Price Index), capped at 3 percent annually. To offset the cost of this annual adjustment, the benefit is reduced.

PERS Plan 2 members are vested after the completion of five years of eligible service. Plan 2 members are eligible for normal retirement at the age of 65 with five years of service. The monthly benefit is 2 percent of the AFC per year of service. The AFC is the monthly average of the 60 consecutive highest-paid service months. There is no cap on years of service credit and a cost-of-living allowance is granted (based on the Consumer Price Index), capped at 3 percent annually.

PERS Plan 2 members who have at least 20 years of service credit, and are 55 years of age or older, are eligible for early retirement with a reduced benefit. The benefit is reduced by an early retirement factor (ERF) that varies according to age, for each year before age 65. PERS Plan 2 members who have 30 or more years of service credit and are at least 55 years old can retire under one of two provisions, if hired prior to May 1, 2013:

- With a benefit that is reduced by 3 percent for each year before age 65; or
- With a benefit that has a smaller (or no) reduction (depending on age) that imposes stricter return-to-work rules.

PERS Plan 2 members hired on or after May 1, 2013 have the option to retire early by accepting a reduction of 5 percent for each year of retirement before age 65. This option is available only to those who are age 55 or older and have at least 30 years of service. PERS Plan 2 retirement benefits are actuarially reduced to reflect the choice, if made, of a survivor option.

PERS Plan 3 has a dual benefit structure. Employer contributions finance a defined benefit component and member contributions finance a defined contribution component. As established by Chapter 41.34 RCW, employee contribution rates to the defined contribution component range from 5 percent to 15 percent of salaries, based on member choice. Members who do not choose a contribution rate default to a 5 percent rate. There are currently no requirements for employer contributions to the defined contribution component of PERS Plan 3.

PERS Plan 3 defined contribution retirement benefits are dependent upon the results of investment activities. Members may elect to self-direct the investment of their contributions. Any expenses incurred in conjunction with self-directed investments are paid by members. Absent a member's self-direction, PERS Plan 3 contributions are invested in the Retirement Strategy Fund that assumes the member will retire at age 65.

For DRS' Fiscal Year 2013, PERS Plan 3 employee contributions were \$99.0 million, and plan refunds paid out were \$69.4 million.

The defined benefit portion of PERS Plan 3 provides members a monthly benefit that is 1 percent of the AFC per year of service. The AFC is the monthly average of the 60 consecutive highest-paid service months. There is no cap on years of service credit, and Plan 3 provides the same cost-of-living allowance as Plan 2.

Effective June 7, 2006, PERS Plan 3 members are vested in the defined benefit portion of their plan after ten years of service; or after five years of service, if twelve months of that service are earned after age 44; or after five service credit years earned in PERS Plan 2 by June 1, 2003. Plan 3 members are immediately vested in the defined contribution portion of their plan.

Vested Plan 3 members are eligible for normal retirement at age 65, or they may retire early with the following conditions and benefits:

- If they have at least ten service credit years and are 55 years old, the benefit is reduced by an ERF that varies with age, for each year before age 65.
- If they have 30 service credit years and are at least 55 years old, and were hired before May 1, 2013, they have the choice of a benefit that is reduced by 3 percent for each year before age 65; or a benefit with a smaller (or no) reduction factor (depending on age) that imposes stricter return-to-work rules.
- If they have 30 service credit years, are at least 55 years old, and were hired after May 1, 2013, they have the option to retire early by accepting a reduction of 5 percent for each year before age 65.

PERS Plan 3 benefits are actuarially reduced to reflect the choice, if made, of a survivor option. PERS Plan 2 and Plan 3 provide disability benefits. There is no minimum amount of service credit required for eligibility. The Plan 2 monthly benefit amount is 2 percent of the AFC per year of service. For Plan 3, the monthly benefit amount is 1 percent of the AFC per year of service. These disability benefit amounts are actuarially reduced for each year that the member's age is less than 65, and to reflect the choice of a survivor option. There is no cap on years of service credit, and a cost-of-living allowance is granted (based on the Consumer Price Index) capped at 3 percent annually.

PERS members meeting specific eligibility requirements have options available to enhance their retirement benefits. Some of these options are available to their survivors. A one-time duty-related death benefit is provided to the beneficiary or the estate of a PERS member who dies as a result of injuries sustained in the course of employment, or if the death resulted from an occupational disease or infection that arose naturally and proximately out of the member's covered employment, if found eligible by the Department of Labor and Industries.

From January 1, 2007 through December 31, 2007, judicial members of PERS were given the choice to elect participation in the Judicial Benefit Multiplier (JBM) Program enacted in 2006. Justices and judges in PERS Plan 1 and Plan 2 were able to make an irrevocable election to pay increased contributions that would fund a retirement benefit with a 3.5 percent multiplier. The benefit would be capped at 75 percent of AFC. Judges in PERS Plan 3 could elect a 1.6 percent of pay per year of service benefit, capped at 37.5 percent of AFC.

Newly elected or appointed justices and judges who chose to become PERS members on or after January 1, 2007, or who had not previously opted into PERS membership, were required to participate in the JBM Program.

There are 1,176 participating employers in PERS. Membership in PERS consisted of the following as of the latest actuarial valuation date for the plans of June 30, 2013:

| | |
|--|----------------|
| Retirees and Beneficiaries Receiving Benefits | 85,328 |
| Terminated Plan Members Entitled to But Not Yet Receiving Benefits | 31,047 |
| Active Plan Members Vested | 150,706 |
| Terminated Plan Members Non-vested | 101,191 |
| Total | 368,272 |

Funding Policy

Each biennium, the state Pension Funding Council adopts PERS Plan 1 employer contribution rates, PERS Plan 2 employer and employee contribution rates, and PERS Plan 3 employer contribution rates. Employee contribution rates for Plan 1 are established by statute at 6 percent for state agencies and local government unit employees, and at 7.5 percent for state government elected officials. The employer and employee contribution rates for Plan 2 and the employer contribution rate for Plan 3 are developed by the Office of the State Actuary to fully fund Plan 2 and the defined benefit portion of Plan 3. Under PERS Plan 3, employer contributions finance the defined benefit portion of the plan and member contributions finance the defined contribution portion. The Plan 3 employee contribution rates range from 5 percent to 15 percent.

As a result of the implementation of the Judicial Benefit Multiplier Program in January 2007, a second tier of employer and employee rates was developed to fund, along with investment earnings, the increased retirement benefits of those justices and judges that participate in the program

The methods used to determine the contribution requirements are established under state statute in accordance with Chapters 41.40 and 41.45 RCW. The required contribution rates expressed as a percentage of current-year covered payroll, as of December 31, 2014, are as follows:

Members Not Participating in JBM:

| | PERS Plan 1 | PERS Plan 2 | PERS Plan 3 |
|-----------|-------------|-------------|-------------|
| Employer* | 9.21%** | 9.21%** | 9.21%*** |
| Employee | 6.00%**** | 4.92%**** | ***** |

* The employer rates include the employer administrative expense fee currently set at 0.18%.

** The employer rate for state elected officials is 13.73% for Plan 1 and 9.21% for Plan 2 and Plan 3.

*** Plan 3 defined benefit portion only.

**** The employee rate for state elected officials is 7.50% for Plan 1 and 4.92% for Plan 2.

***** Variable from 5.0% minimum to 15.0% maximum based on rate selected by the PERS 3 member.

Members Participating in JBM:

| | PERS Plan 1 | PERS Plan 2 | PERS Plan 3 |
|-----------------------------|-------------|-------------|-------------|
| Employer-State Agency* | 11.71% | 11.71% | 11.71%** |
| Employer-Local Gov't Units* | 9.21% | 9.21% | 9.21%** |
| Employee-State Agency | 9.76% | 9.80% | 7.50%*** |
| Employee-Local Gov't Units | 12.26% | 12.30% | 7.50%*** |

*The employer rates include the employer administrative expense fee currently set at 0.18%.

** Plan 3 defined benefit portion only.

***Minimum rate.

Both the County and the employees made the required contributions. The County's required contributions for the years ended December 31 were as follows

| | PERS Plan 1 | PERS Plan 2 | PERS Plan 3 |
|------|-------------|--------------|--------------|
| 2014 | \$ 144,304 | \$ 6,437,975 | \$ 1,114,820 |
| 2013 | \$ 154,092 | \$ 5,633,784 | \$ 937,039 |
| 2012 | \$ 151,515 | \$ 5,019,001 | \$ 836,125 |

2. Law Enforcement Officers' & Fire Fighters' Retirement System (LEOFF) Plans 1 and 2

Plan Description

LEOFF was established in 1970 by the Legislature. Membership includes all full-time, fully compensated, local law enforcement commissioned officers, firefighters and, as of July 24, 2005, emergency medical technicians. LEOFF membership is comprised primarily of non-state employees, with Department of Fish and Wildlife enforcement officers, who were first included effective July 27, 2003, being an exception. LEOFF retirement benefit provisions are established in chapter 41.26 RCW and may be amended only by the State Legislature.

LEOFF is a cost-sharing multiple-employer retirement system comprised of two separate defined benefit plans. LEOFF members who joined the system by September 30, 1977 are Plan 1 members. Those who joined on or after October 1, 1977 are Plan 2 members.

Effective July 1, 2003, the LEOFF Plan 2 Retirement Board was established by Initiative 790 to provide governance of LEOFF Plan 2. The Board's duties include adopting contribution rates and recommending policy changes to the Legislature.

LEOFF retirement benefits are financed from a combination of investment earnings, employer and employee contributions, and a special funding situation in which the state pays through legislative appropriations. Employee contributions to the LEOFF Plan 1 and Plan 2 defined benefit plans accrue interest at a rate specified by the Director of DRS. During DRS' Fiscal Year 2013, the rate was five and one-half percent compounded quarterly. Members in LEOFF Plan 1 and Plan 2 can elect to withdraw total employee contributions and interest earnings, in lieu of any retirement benefit, upon separation from LEOFF-covered employment.

LEOFF Plan 1 members are vested after the completion of five years of eligible service. Plan 1 members are eligible for retirement with five years of service at the age of 50. The benefit per year of service calculated as a percent of final average salary (FAS) is as follows:

| Term of Service | Percent of Final Average Salary |
|---------------------------|---------------------------------|
| 20 or more years | 2.0% |
| 10 but less than 20 years | 1.5% |
| 5 but less than 10 years | 1.0% |

The FAS is the basic monthly salary received at the time of retirement, provided a member has held the same position or rank for 12 months preceding the date of retirement. Otherwise, it is the average of the highest consecutive 24 months' salary within the last 10 years of service. A cost-of-living allowance is granted (based on the Consumer Price Index).

LEOFF Plan 1 provides death and disability benefits. Death benefits for survivors of Plan 1 members on active duty consist of the following: (1) If there is an eligible spouse, 50 percent of the FAS, plus 5 percent of the FAS for each eligible surviving child, with a limitation on the combined benefit of 60 percent of the FAS; or (2) If there is no eligible spouse, eligible children receive 30 percent of the FAS for the first child plus 10 percent for each additional child, subject

to a 60 percent limitation of the FAS, divided equally.

A one-time duty-related death benefit is provided to the beneficiary or the estate of a LEOFF Plan 1 member who dies as a result of injuries or illness sustained in the course of employment, or if the death resulted from an occupational disease or infection that arose naturally and proximately out of the member's covered employment, if found eligible by the Department of Labor and Industries.

The LEOFF Plan 1 disability benefit is 50 percent of the FAS plus 5 percent for each child up to a maximum of 60 percent. Upon recovery from disability before the age of 50, a member is restored to service with full credit for service while disabled. Upon recovery after the age of 50, the benefit continues as the greater of the member's disability benefit or service retirement benefit.

LEOFF Plan 2 members are vested after the completion of five years of eligible service.

Plan 2 members are eligible for retirement at the age of 53 with five years of service, or at age 50 with 20 years of service. Plan 2 members receive a benefit of 2 percent of the FAS per year of service (the FAS is based on the highest consecutive 60 months), actuarially reduced to reflect the choice of a survivor option. Members who retire prior to the age of 53 receive reduced benefits. If the member has at least 20 years of service and is age 50, the reduction is 3 percent for each year prior to age 53. Otherwise, the benefits are actuarially reduced for each year prior to age 53. A cost-of-living allowance is granted (based on the Consumer Price Index), capped at 3 percent annually.

LEOFF Plan 2 provides disability benefits. There is no minimum amount of service credit required for eligibility. The Plan 2 benefit amount is 2 percent of the FAS for each year of service. Benefits are reduced to reflect the choice of survivor option and for each year that the member's age is less than 53, unless the disability is duty-related. If the member has at least 20 years of service and is age 50, the reduction is 3 percent for each year prior to age 53.

A disability benefit equal to 70 percent of their FAS, subject to offsets for workers' compensation and Social Security disability benefits received, is also available to those LEOFF Plan 2 members who are catastrophically disabled in the line of duty and incapable of future substantial gainful employment in any capacity. Effective June 2010, benefits to LEOFF Plan 2 members who are catastrophically disabled include payment of eligible health care insurance premiums.

Members of LEOFF Plan 2 who leave service because of a line of duty disability are allowed to withdraw 150 percent of accumulated member contributions. This withdrawal benefit is not subject to federal income tax. Alternatively, members of LEOFF Plan 2 who leave service because of a line of duty disability may be eligible to receive a retirement benefit of at least 10 percent of FAS and 2 percent per year of service beyond five years. The first 10 percent of the FAS is not subject to federal income tax.

LEOFF Plan 2 retirees may return to work in an eligible position covered by another retirement system, choose membership in that system and suspend their pension benefits, or not choose membership and continue receiving pension benefits without interruption.

A one-time duty-related death benefit is provided to the beneficiary or the estate of a LEOFF Plan 2 member who dies as a result of injuries or illness sustained in the course of employment, or if the death resulted from an occupational disease or infection that arose naturally and proximately out of the member's covered employment, if found eligible by the Department of Labor and Industries. Benefits to eligible surviving spouses and dependent children of LEOFF Plan 2 members killed in the course of employment include the payment of eligible health care insurance premiums.

Legislation passed in 2009 provides to the Washington state registered domestic partners of LEOFF Plan 2 members the same treatment as married spouses, to the extent that the

treatment is not in conflict with federal laws. LEOFF members meeting specific eligibility requirements have options available to enhance their retirement benefits. Some of these options are available to their survivors. There are 374 participating employers in LEOFF. Membership in LEOFF consisted of the following as of the latest actuarial valuation date for the plans of June 30, 2013:

| | |
|--|---------------|
| Retirees and Beneficiaries Receiving Benefits | 10,511 |
| Terminated Plan Members Entitled to But Not Yet Receiving Benefits | 699 |
| Active Plan Members Vested | 16,830 |
| Active Plan Members Non-vested | 1,600 |
| Total | 29,640 |

Funding Policy

Employer and employee contribution rates are developed by the Office of the State Actuary to fully fund the plans. Starting on July 1, 2000, Plan 1 employers and employees contribute zero percent, as long as the plan remains fully funded. Plan 2 employers and employees are required to pay at the level adopted by the LEOFF Plan 2 Retirement Board.

The Legislature, by means of a special funding arrangement, appropriates money from the state General Fund to supplement the current service liability and fund the prior service costs of Plan 2 in accordance with the recommendations of the Pension Funding Council and the LEOFF Plan 2 Retirement Board. This special funding situation is not mandated by the state constitution and could be changed by statute. For DRS' Fiscal Year 2013, the state contributed \$54.2 million to LEOFF Plan 2.

The methods used to determine the contribution requirements are established under state statute in accordance with Chapters 41.26 and 41.45 RCW. The required contribution rates expressed as a percentage of current-year covered payroll, as of December 31, 2013, are as follows:

| | LEOFF Plan 1 | LEOFF Plan 2 |
|-----------|--------------|--------------|
| Employer* | 0.18% | 5.23%** |
| Employee | 0.00% | 8.41% |
| State | N/A | 3.36% |

*The employer rates include the employer administrative expense fee currently set at 0.18%.

** The employer rate for ports and universities is 8.59%.

Both the County and the employees made the required contribution. The County's required contributions for the years ended December 31 were as follows:

| | LEOFF Plan 1 | LEOFF Plan 2 |
|------|--------------|--------------|
| 2014 | \$ 228 | \$ 650,893 |
| 2013 | \$ 299 | \$ 644,542 |
| 2012 | \$ 330 | \$ 635,779 |

3. Public Safety Employees' Retirement System (PSERS) Plan 2

Plan Description

PSERS was created by the 2004 Legislature and became effective July 1, 2006. PSERS retirement benefit provisions have been established by Chapter 41.37 RCW and may be amended only by the State Legislature. PSERS is a cost-sharing multiple-employer retirement system comprised of a single defined benefit plan, PSERS Plan 2.

PSERS membership includes:

- PERS 2 or 3 employees hired by a covered employer before July 1, 2006, who met at

least one of the PSERS eligibility criteria and elected membership during the period of July 1, 2006 to September 30, 2006; and

- Employees, hired on or after July 1, 2006 by a covered employer, that meet at least one of the PSERS eligibility criteria.

Covered employers include:

- State of Washington agencies: Department of Corrections, Department of Natural Resources, Gambling Commission, Liquor Control Board, Parks and Recreation Commission, and Washington State Patrol;
- Washington State counties;
- Washington State cities except for Seattle, Spokane and Tacoma; and
- Correctional entities formed by PSERS employers under the Interlocal Cooperation Act.

To be eligible for PSERS, an employee must work on a full-time basis and:

- Have completed a certified criminal justice training course with authority to arrest, conduct criminal investigations, enforce the criminal laws of Washington and carry a firearm as part of the job; or
- Have primary responsibility to ensure the custody and security of incarcerated or probationary individuals; or
- Function as a limited authority Washington peace officer, as defined in RCW 10.93.020; or
- Have primary responsibility to supervise eligible members who meet the above criteria.

PSERS retirement benefits are financed from a combination of investment earnings and employer and employee contributions. Employee contributions to the plan accrue interest at a rate specified by the Director of DRS. During DRS' Fiscal Year 2014, the rate was five and one-half percent compounded quarterly. Members in PSERS Plan 2 can elect to withdraw total employee contributions and interest thereon, in lieu of any retirement benefit, upon separation from PSERS-covered employment.

PSERS Plan 2 members are vested after completing five years of eligible service. PSERS members may retire with a monthly benefit of 2 percent of the average final compensation (AFC) at the age of 65 with five years of service, or at the age of 60 with at least 10 years of PSERS service credit, or at age 53 with 20 years of service. The AFC is the monthly average of the member's 60 consecutive highest-paid service credit months. There is no cap on years of service credit; and a cost-of-living allowance is granted (based on the Consumer Price Index), capped at 3 percent annually.

PSERS members who retire prior to the age of 60 receive reduced benefits. If retirement is at age 53 or older with at least 20 years of service, a 3 percent per year reduction for each year between the age at retirement and age 60 applies.

PSERS Plan 2 provides disability benefits. There is no minimum amount of service credit required for eligibility. The monthly benefit is 2 percent of the AFC for each year of service. The AFC is based on the member's 60 consecutive highest creditable months of service. Benefits are actuarially reduced for each year that the member's age is less than 60 (with ten or more service credit years in PSERS), or less than 65 (with fewer than ten service credit years). There is no cap on years of service credit, and a cost-of-living allowance is granted (based on the Consumer Price Index), capped at 3 percent annually.

PSERS members meeting specific eligibility requirements have options available to enhance their retirement benefits. Some of these options are available to their survivors. A one-time duty-related death benefit is provided to the beneficiary or the estate of a PSERS member who dies as a result of injuries or illness sustained in the course of employment, or if the death

resulted from an occupational disease or infection that arose naturally and proximately out of the member's covered employment, if found eligible by the Department of Labor and Industries.

There are 75 participating employers in PSERS. Membership in PSERS consisted of the following as of the latest actuarial valuation date for the plan of June 30, 2013:

| | |
|--|--------------|
| Retirees and Beneficiaries Receiving Benefits | 43 |
| Terminated Plan Members Entitled to But Not Yet Receiving Benefits | 119 |
| Active Plan Members Vested | 4,513 |
| Active Plan Members Non-vested | 1,383 |
| Total | 6,058 |

Funding Policy

Each biennium, the state Pension Funding Council adopts Plan 2 employer and employee contribution rates. The employer and employee contribution rates for Plan 2 are developed by the Office of the State Actuary to fully fund Plan 2.

The methods used to determine the contribution requirements are established under state statute in accordance with Chapters 41.37 and 41.45 RCW. The required contribution rates expressed as a percentage of current-year covered payroll, as of December 31, 2014, are as follows:

| | PSERS Plan 2 |
|-----------|--------------|
| Employer* | 10.54% |
| Employee | 6.36% |

* The employer rate includes an employer administrative expense fee of 0.18%.

Both the County and the employees made the required contributions. The County's required contributions for the year ending December 31 were as follows:

| | PSERS Plan 2 |
|------|--------------|
| 2014 | \$ 568,792 |
| 2013 | \$ 477,078 |
| 2012 | \$ 389,634 |

NOTE 16 – DEFERRED COMPENSATION PLAN

The County maintains an Internal Revenue Code (IRC) Section 457 plan for all permanent employees. Section 457 requires that the assets and income of the plans be held in trust for the exclusive benefit of participants and their beneficiaries. Monthly contributions to the plan are deducted from the wages of employees who choose to participate as prescribed by federal law and regulations. The contributions are deposited with a third party in the County's name and in trust on behalf of the County's employees.

The County adopted Governmental Accounting Standard Board Statement No.32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. The County has little administrative involvement and does not perform investing functions for this plan, therefore, this plan is not shown in the County's financial statements.

As of December 31, 2014, the County had 968 employees participating in the 457 plan, having accumulated deposits with a fair value of \$73,685,834. The County contracts with a sole provider in order to reduce the cost of participation to employees, provide better fund options, and improve service with more financial planning meetings.

NOTE 17 – OTHER POSTEMPLOYMENT BENEFIT (OPEB) PLANS

In addition to providing pension benefits, the County has elected to provide health care benefits under two single-employer defined benefit plans to the retirees of the County; one for *Law Enforcement Officers' & Fire Fighters' Retirement* (LEOFF 1) (see note 17.B.) and the second OPEB plan for all other retirees (PERS and LEOFF 2) (see note 17 A.). There are no stand-alone financial reports produced for the OPEB plans.

The County did not establish an irrevocable trust (or equivalent arrangement) to account for either plan. Instead, the activities of the plans are reported in the County's benefits service account. The following describes each plan separately.

A. Retired PERS AND LEOFF 2 Employees

Plan Description

The County has elected to provide certain public employee groups with a single-employer defined benefit retiree healthcare plan. The healthcare plan provides post-retirement medical and vision coverage for eligible retirees, their spouses, domestic partners, and dependents on a self-pay basis. The County establishes the benefit provisions and the premium rates are set by the health insurance carrier, plus a 2% administration fee. Eligible participants may select from one of the County's two healthcare plans: a self-insured plan administered by Regence Blue Cross or the Kaiser HMO plan. The benefits provided to retirees under age 65 is generally less than the coverage provided to employees. Coverage under these plans is provided to retirees, spouses, and domestic partners. Dependent children are covered until age 26. Each health insurance carrier offers a health plan for retirees who are eligible for Medicare.

The premium rates for eligible retirees and their dependents (other than Kaiser's Senior Advantage) are based on the experience of all plan members, including both active employees and retirees. The difference between retiree claims costs, which because of the effect of age is generally higher in comparison to all plan members, and the amount of retiree healthcare premiums represents the County's implicit employer contribution. The premium rates for the Kaiser Senior Advantage are based on a "community rated" Medicare supplemental healthcare program and are assumed to generate no implicit employer contribution.

Annual OPEB Cost and Net OPEB Obligation

The County's annual other post-employment benefit cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance within the parameters of GASB 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the County's annual OPEB cost for the fiscal year ending December 31, 2014, the amount actually contributed to the plans, and changes in the County's net OPEB obligation:

| | |
|---|---------------------|
| Annual OPEB Contribution | \$ 199,364 |
| Interest on Net OPEB | 31,513 |
| Adjustments to the annual required contribution | <u>(52,031)</u> |
| Annual OPEB cost (expense) | 178,846 |
| Estimated Contributions | <u>(84,713)</u> |
| Increase in the net OPEB obligation | 94,133 |
| Net OPEB obligation, beginning of the year | <u>1,050,435</u> |
| Net OPEB obligation, end of year | <u>\$ 1,144,568</u> |

The County's annual OPEB cost, the contribution, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligation for 2014 and the two preceding years were as follows:

| Fiscal Year Ending December 31 | Annual OPEB Cost | Contribution | Percentage of Annual OPEB cost Contributed | NET OPEB Obligation |
|--------------------------------------|---------------------|--------------|---|------------------------|
| 2012 | \$ 230,335 | 134,661 | 58.46% | 960,476 |
| 2013 | 180,602 | 90,643 | 50.19% | 1,050,435 |
| 2014 | 178,846 | 84,713 | 47.37% | 1,144,568 |

Funding Policy

The County has authority to establish and amend contribution requirements. The required contribution is based on the projected pay-as-you-go financing requirements. Since the County's healthcare plan is experience rated, annual required contributions fluctuate. For the fiscal year ending December 31, 2014, the County's combined plan contributions were \$84,713.

Funding Status and Funding Progress

As of December 31, 2013, the most recent actuarial valuation date, the actuarial accrued liability and the unfunded actuarial accrued liability for benefits was \$1,948,128. The covered payroll (annual payroll of active employees covered by the plan) was \$96,587,342 and the ratio of the UAAL to the covered payroll was 2.0 percent. The actuarial value of assets was zero.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events into the future. Examples include assumptions about the future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information, following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of the plan assets is increasing or decreasing over time, relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. Actuarial methods and assumptions used include techniques designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The December 31, 2013 actuarial valuation for the retiree healthcare plan was based on the level percent of pay method. The actuarial assumption for the valuation included an investment return of 3.0%. The healthcare plan actuarial valuation assumed medical premiums for Regence increase at initial rates of 3% and 6%, for general service and public safety employees respectfully. The assumed rate of increase for general service employees increases by 0.5% per year, stabilizing at a 4.5% annual increase. The assumed rate of increase for public safety employees decreases by 0.5% per year, stabilizing at a 4.5% annual increase. Healthcare cost inflation rates are the only assumed inflation rates considered. The unfunded actuarially accrued liability and the gains or losses for the plan are amortized as a level dollar amount over an open 30-year period.

B. Retired LEOFF I Employees

Plan Description

The County provides all health insurance benefits for retired public safety employees who are vested in LEOFF I. All County LEOFF I employees may become eligible for these benefits if they reach normal retirement age while working for the County. The County has used the alternative measurement method permitted by GASB Statement 45.

There are 50 participants eligible to receive these benefits. There are currently three members actively employed at the County who are not yet receiving LEOFF I medical benefits. The benefits are 100 percent provided by the County in order to meet State statutory requirements under the LEOFF I system, whereby the County pays their medical and dental premiums and out-of-pocket medical costs for life.

Funding Policy

The County has authority to establish and amend contribution requirements. The required contribution is based on the projected pay-as-you-go financing requirements. Since the County's healthcare plan is experience rated, annual required contributions fluctuate. For the year ending December 31, 2014, the County's combined plan contributions were \$369,079.

Annual OPEB Cost and Net OPEB Obligation

The County's annual other post-employment benefit cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount determined in accordance within the parameters of GASB 45 using the alternative method. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded liabilities (or funding excess) over a period of seventeen years. The following table shows the components of the County's annual OPEB cost for the fiscal year ending December 31, 2014, the amount actually contributed to the plans, and changes in the County's net OPEB obligation:

| | |
|---|---------------------|
| Annual Required Contribution | \$ 197,730 |
| Interest on Net OPEB obligation | (18,274) |
| Adjustments to the annual required contribution | 35,832 |
| Annual OPEB cost (expense) | <u>215,288</u> |
| Contributions made | <u>(369,079)</u> |
| Decrease in the net OPEB obligation | (153,791) |
| Net OPEB obligation, beginning of year | (609,149) |
| Net OPEB obligation, end of year | <u>\$ (762,940)</u> |

The County's annual OPEB cost, the contribution, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligation for 2014 and the two preceding years were as follows:

| Fiscal year Ending December 31 | Annual OPEB Cost | OPEB Cost Contribution | Percentage of Annual Net OPEB Contributed | Obligation |
|--------------------------------------|---------------------|---------------------------|--|-------------|
| 2012 | \$279,782 | \$431,126 | 154% | (\$460,924) |
| 2013 | 245,799 | 394,024 | 160% | (\$609,149) |
| 2014 | 215,288 | 369,079 | 171% | (\$762,940) |

Funding Status and Funding Progress

At December 31, 2014, the most recent valuation date, the actuarial accrued liability for benefits was \$3,361,412, all of which was unfunded. The actuarial value of assets was zero. The covered payroll (annual payroll of active employees covered by the plan) was \$221,813, and the

ratio of the unfunded actuarial accrued liability to the covered payroll was 1,515.4 percent.

Valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events into the future. Examples include assumptions about the future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Methods and Assumptions

Due to the size of the plan (less than 100 participants) the County elected to use the alternative method for valuation. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The methods and assumptions used are designed to reduce the effects of short-term volatility in accrued liabilities and the value of assets, consistent with the long-term perspective of the calculations.

The December 31, 2014 valuation for LEOFF I retiree healthcare plan was based on the entry age normal method. The assumption for the valuation included an investment return of 3.0%. The healthcare plan actuarial valuation included healthcare cost inflation trend rates of 6.0% in 2012 and 2013 and decreasing to 5.0% in 2014 and for the remainder of the plan. The healthcare cost inflation rates are the only assumed inflation rates considered. Unfunded accrued liability and the gains or losses for the plan are amortized as a level dollar amount over a period of 17 years on a closed basis.

NOTE 18 – IMPACT FEES

Clark County has adopted impact fee ordinances in past years to ensure that adequate facilities are available to serve new growth and development. An impact fee is levied as a condition of issuance of a building permit or development approval. Customers may be entitled to a non-refundable credit against the applicable impact fee component for the fair value of appropriate dedications of land, improvements, or construction of system improvements provided by the development. In the event that the amount of the credit is calculated to be greater than the amount of the impact fee due, the customer may apply the excess credit toward impact fees imposed on other developments within the same service area.

In 2014 there was an adjustment of previously granted credits that added \$30,212 to the outstanding amount. The amount of credits applied toward traffic impact fees in 2014 was \$12,280. The amount of credits that may be applied against future traffic impact fees is \$6,517,139 at December 31, 2014.

In 2014 Clark County assumed park impact fee credits from the City of Vancouver that pertain to County park districts, in the amount of \$62,481. The County does not issue park impact fee credits, so this amount should continually be reduced until all existing credits are used.

The County does not report impact fee credits as liabilities in the fund financial statements because they are viewed as reductions of future revenues, which are not yet earned. Impact fees are not due until a certificate of occupancy is issued. However, the impact fee credits of \$6,579,620 are reported in the government-wide Statement of Net Position as revenues collected in advance.

NOTE 19 –RISK MANAGEMENT

Clark County is exposed to risks of loss related to theft, damage and destruction of assets, tort claims, injuries to employees, acts of terrorism, and natural disasters. The County is self-insured

for general liability claims, property coverage, workers compensation, unemployment and certain employees' health care coverage. The County estimates liability for incurred losses for reported and unreported claims for general liability and property, workers compensation, and employee health care. All of these are funded for premiums, claims cost, overhead, and Incurred but Not Reported (IBNR) exposures through dedicated internal service funds.

The County provides insurance coverage deemed as adequate and appropriate. In the case of County self-insurance activity, non-incremental claims adjustment expenses are not included as part of the accrued claims liabilities in the financial statements.

General Liability and Property

Clark County was a member of the Washington Counties Risk Pool (Pool) beginning July 10, 2002. Clark County's membership in the Pool was terminated on April 28, 2014 following a coverage dispute wherein Clark County was denied defense and indemnity insurance coverage by the Pool and its commercial reinsurers and excess insurers. After being denied coverage, Clark County executed a covenant judgment settlement and assignment with the plaintiffs of the case in question. This settlement agreement, the underlying coverage dispute and the circumstances of Clark County's removal from the Pool are the subject of ongoing litigation.

The Pool provides its member counties with joint programs and services including self-insurance, purchasing of insurance and contracting for or hiring of personnel to provide administrative services, claims handling and risk management. Washington's pools operate under Chapters 48.62 RCW and 200.100 WAC. They are overseen by the State Risk Manager and subject to fiscal audits performed annually by the State Auditor.

The Pool's total coverage limit is \$20 million with a member deductible (\$250,000 for Clark County) per occurrence. Remaining insurance up to \$15.0 million is acquired as "following form" excess insurance from superior rated commercial carriers. Deficits of the Pool resulting from any fiscal year are financed by reassessments (aka retroactive assessments) of the deficient year's membership in proportion with the initially levied and collected deposit assessments. The Pool's reassessments receivable balance as of December 31, 2014 was zero (\$0). As such, there are no known liabilities at that time for disclosure by the member counties.

Beginning April 29, 2014, Clark County became self-insured, transitioning from a \$500,000 deductible to a \$1,000,000 Self Insured Retention, with excess coverage attaching at that point. Future claims will be handled based on the date of loss. As the three year statute of limitations runs, Pool claims will diminish as new claims will be covered by self-insurance.

Under its self-insurance program, the County is responsible for the first \$1.0 million in indemnity and defense costs, before the Excess layer(s) apply. This is called "Self Insured Retention" (SIR). The first layer above the SIR is a \$10.0 million Public Entity Liability policy. The next layer is \$15.0 million in following-form excess coverage. All policies are underwritten by highly rated carriers. The total \$25.0 million in coverage is also the aggregate annual limit.

The County has property coverages for all-risks, including earthquake and flood. There is also a LEED endorsement covering the County's LEED buildings that will bring the damaged property back to certified status. There is a \$50,000 deductible for losses except Earthquake and Flood.

The County currently has an accrued claims liability of \$4.5 million in the General Liability internal service fund. This amount pertains exclusively to claims incurred on the Pool's policy. Claims incurred against the self-insurance policy, which was activated in April 2014, are considered to be immaterial and have not been accrued. The County will have an actuarial study performed in 2015 as a basis for the self-insured claims accrual in 2015.

The claims and judgment liability amount for general liability is reported based on an accumulation of the County's deductible due for outstanding claims, where it is probable that a loss has occurred and the amount of loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Non-incremental claims adjustment expenses have not been included in the calculation for claims and judgements. The following schedule reconciles the current year and prior year claim liability.

| | 2014 | 2013 |
|---|--------------|--------------|
| Beginning claims liability | \$ 4,194,700 | \$ 3,749,248 |
| Claims incurred during the year and changes in estimates for claims of prior periods (incl. IBNR) | 876,361 | 1,482,301 |
| Payments made on claims | (582,661) | (1,036,849) |
| Ending claims liability | \$ 4,488,400 | \$ 4,194,700 |

The General Liability fund currently has a fund balance deficit of \$3.1 million. If additional resources are required to satisfy current claims, the County may consider a reassessment of premiums. Information on the fund balance deficit is found in Note 3 of these note disclosures.

Unemployment

The County is self-insured for unemployment insurance claims. As of December 31, 2014 there is \$1.2 million set aside for unemployment claims. There were no significant claims outstanding against the unemployment insurance fund assets at year end, with an estimated liability of \$130,572. There were no settlements for unemployment that exceeded the insurance coverage in the last three fiscal years.

| | 2014 | 2013 |
|---|------------|------------|
| Beginning claims liability | \$ 151,245 | \$ - |
| Claims incurred during the year and changes in estimates for claims of prior periods (incl. IBNR) | 47,881 | 454,271 |
| Payments made on claims | (68,554) | (303,026) |
| Ending claims liability | \$ 130,572 | \$ 151,245 |

Workers compensation

Clark County is Self-Insured under the laws of the State of Washington. As such, the County maintains a dedicated self-insurance internal service fund, as well an excess liability policy of \$1.0 million with a \$750,000 deductible with Midwest Employers Casualty Company.

Although the fund currently has a deficit balance of \$1.3 million, expectations are the fund will be positive within the next two years.

According to Midwest Employers Casualty Company, as benchmarked against other public entities over the last five years, Clark County saves a total of \$2.1million annually due to best practices and positive performance against our benchmark. The savings are as a direct result of training, prevention, and an active safety culture emphasized among all employees resulting in both a lower frequency and severity of losses. Our cost-of-risk is 42% less than other comparable public entities.

The County currently has an accrued claims liability of \$3.1million in the Workers Compensation internal service fund. The claims and judgment liability amount for worker's compensation is reported based on an accumulation of the County's deductible due for all outstanding claims, where it is probably that a loss has occurred and the amount of loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Non-incremental claims adjustment expenses have not been included in the calculation for claims and judgements. The following schedule reconciles the current year and prior year claim liability:

| | 2014 | 2013 |
|--|--------------|--------------|
| Beginning claims liability | \$ 4,113,000 | \$ 4,065,000 |
| Claims incurred during the year and changes in estimates | | |
| for claims of prior periods (incl. IBNR) | 84,717 | 1,236,180 |
| Payments made on claims | (1,062,209) | (1,188,180) |
| Ending claims liability | \$ 3,135,508 | \$ 4,113,000 |

Settled claims have not exceeded the commercial coverage in any of the past three fiscal years.

Employee Health Care

Beginning April 2014, the County established an internal service fund for the purpose of self-insuring employee medical and dental costs. The County pays claims and related expenses for employees choosing this plan and contracts with a third party administrator to process claims. The plan carries reinsurance coverage with a \$175,000 individual stop loss, and an aggregate stop loss of 1.25% of claims. Since the fund is recently established, no settlements have exceeded coverage to date. Any outstanding claim liabilities existing at the end of the fiscal year were deemed immaterial and were not booked in the financial statements.

The County is obligated to establish an eight week contingency reserve of \$1.9 million and IBNR reserves of \$1.0 million for this internal service fund by the end of 2015. As of December 31, 2014, fund balance for the self-insurance fund is \$1.9 million after nine months of operation. The County is confident the reserve requirements will be met by the December 2015 target date.

NOTE 20 – RESTRICTED NET POSITION

Clark County's government-wide statement of net position reports a restricted net position of \$111.2 million, of which \$40.7 million is restricted by enabling legislation; \$34.8 million by various federal and state laws; \$31.5 million by grantors and other contracts; \$4.1 million by bond covenants and debt service, and \$0.1 million by other restrictions.

NOTE 21 - CONTINGENCIES AND LITIGATIONS

The County participates in several Federal, State, and local grant programs. The grants are subject to an annual audit examination that includes compliance with granting agency terms and provisions, and with Federal and State regulations. Failure to adequately comply with the provisions could result in a requirement to repay funds to the granting agency. Disallowed expenditures cannot be determined at this time, although it is expected that such amounts would be immaterial.

The County is named as a defendant in a lawsuit brought forward by two former employees, as well as a current employee, alleging that the County failed to compensate for on-duty availability. Clark County has denied liability for this claim. The outcome of this lawsuit, including any potential loss, cannot be estimated at this time.

In addition, the County has been named as a defendant in various other lawsuits. The outcomes, including potential losses, of these lawsuits cannot be estimated at this time.

NOTE 22- JOINT VENTURES

A. CRESA

The County is entered into a joint venture with the City of Vancouver and other local governments in the establishment and operation of the Clark Regional Emergency Services Agency (CRESA). CRESA was created by agreement under the Inter-local Cooperation Act (RCW 39.34). The purpose of CRESA is to equip and operate a consolidated public safety communications service. CRESA is a separate reporting entity and each participant's share of authority is defined by the terms of the enabling charter of the venture. Clark County has a 31% interest in the equity and operations of CRESA. Control of this joint venture is shared equitably by the controlling organizations. This entity is reported as a governmental fund joint venture. As such, the County's share of ownership is reported in the governmental activities column of the Statement of Net Position, as equity interest in a joint venture. This equity interest is accounted for using the equity method that reflects the County's investment in operations and net worth on the basis of contribution and participation. The equity interest primarily represents interest in capital assets and is reported in the Governmental Fund column of the Statement of Net Position. The County's share of the 2014 increase in net position was \$895,336 and our equity interest was \$4,764,162 at the end of 2014. Separate financial statements for the joint venture can be obtained from CRESA, 710 W. 13th Street, Vancouver, Washington 98660.

Clark County is involved in a related party transaction with CRESA. Clark County collects telephone access fees (911 taxes) that up until January 1, 2011 were used to pay for a Clark County bond issue that financed the CRESA building and some radio equipment. Transactions involving the bond issue and repayment, as well as other capital acquisitions, flow through the County's CAD System Replacement capital project fund (CAD Fund). On December 31, 2009, the building bond was paid off and the equipment bond will be retired in 2016. Cash in the amount to cover the remaining debt service was transferred from the CAD Fund to the General Obligation Bond Debt Service Fund in 2014. The capital assets will transfer to CRESA ownership in 2015, per an interlocal agreement.

B. Discovery Clean Water Alliance (Alliance)

In 2012, Clark County Clark Regional Wastewater District (District) and the Cities of Battle Ground and Ridgefield reached agreement on the structure for a regional wastewater transmission/treatment entity to meet the needs of the agencies and community for the next generation. The Interlocal Formation Agreement (IFA), signed on September 27, 2012, provides the foundation to create the new regional utility entity, the Alliance, under the empowerment of RCW 39.106. The Alliance was incorporated with the Washington Secretary of State on January 4, 2013. The Alliance is governed by a four member board, one elected official from each entity, and was established to provide wastewater transmission/treatment services to the citizenry of the respective participating members.

A two year transition work program was initiated in 2013 and continued through 2014, with a series of initial resolutions and being approved by the Alliance Board. During this period operator agreements, franchise and asset transfer agreements, and adoptions of both a capital plan and a 2015/2016 capital and operating budget were completed. The Alliance became fully operational on January 1, 2015.

The County does not provide services to retail sewer or waste water customers and as such, does not anticipate any actual use of the regional services that will be provided by the Alliance. Because of this, the County will not be responsible for either operating costs or capital costs of the Alliance.

The County will continue to be the operator of the Salmon Creek Treatment Plant for a minimum of five years. As operator, the County will receive payments from the Alliance related to all

operational and capital costs incurred by the County at the sewer treatment plant or within the sewer system. There were no assets for the County to report from this joint venture in 2014. More information about the Alliance can be found on their website at <http://discoverycwa.org/>.

NOTE 23 - POLLUTION REMEDIATION

Leichner Landfill

In December, 2012, the County acquired the property formerly known as the Leichner Landfill (the Property). The Property was previously owned and operated by Leichner Brothers Landfill Reclamation Corporation (LBLRC) and was closed in December 1991. Between 1988 and 1996, LBLRC, Clark County (County), the City of Vancouver (City), Washington Utilities and Transportation Commission, and Washington State Department of Ecology (DOE) entered into a series of agreements regarding closure and post-closure maintenance and monitoring of the landfill. The Property is currently in the post remediation monitoring stage.

In 1988 the County entered into a Solid Waste Reduction and Disposal Agreement with LBLRC to direct the flow of solid waste and establish the Leichner Landfill Financial Assurance Reserve Fund (FARF). FARF, known as the Solid Waste Closure Fund, was established by the County for the sole purpose of accumulating disposal fees collected by LBLRC from 1988 until closure in 1991. In addition to fees collected, the County contributed other resources. These funds were designated to pay for environmental compliance, closure, and self-insurance of the solid waste landfill.

The Revised Environmental Compliance Budget submitted to DOE for 2014 indicates that the remediation project is fully funded through 2021, the end of the 30 year post-closure monitoring period. This budget is the basis for the estimates for the year ending December 31, 2014. The remaining estimated liability is approximately \$5.9 million. This is measured at current value. If FARF is depleted before the end of required maintenance and monitoring, the County is required through agreement to utilize rate capacity at the County contracted transfer stations under RCW 36.58 to continue to fund the project.

This estimated liability was prepared using the Expected Cash Flow Technique, which measures the liability as the sum of probability weighted amounts in a range of possible estimated amounts. This is an estimate only and potential for change exists resulting from price increases or reductions, technology, or changes in applicable laws or regulations. The estimates and assumptions will be re-evaluated on an annual basis.

Camp Bonneville

Camp Bonneville is a 3,840 acre piece of property within Clark County that was formerly used by the US Army as a military reservation and training camp. From February 2003 to October 2006, the Army conducted investigations and cleanup actions at Camp Bonneville under an Enforcement Order issued by the Washington State Department of Ecology (Ecology). In 2006, the County entered into an Environmental Services Cooperative Agreement (ESCA) with the Army for the funding and cleanup of Camp Bonneville with the understanding that once the remediation was complete, the property would be owned and operated by the County. The ESCA provided that all funding would be provided by the Army and initially included approximately \$28.0 million for munitions cleanup and related insurance for the Camp Bonneville site. Under the 2006 agreement, ownership of Camp Bonneville was temporarily transferred to a nonprofit corporation to manage cleanup of the site.

In 2011 the contract with the nonprofit for the cleanup of Camp Bonneville was terminated and the ownership of Camp Bonneville was transferred to the County. In May 2012, Clark County contracted with Weston Solutions, Inc. to perform Phase 1 of the clean-up. This phase performs

a clearance to 14” in the Central Valley Floor. Ecology continues to be involved in the over site of the cleanup work. An agreement with Ecology stipulates that the County is only responsible for remediation of the site to the extent that the Army provides the funds for such work. Therefore, the Army is financially responsible for the cleanup of this property and there is no known liability for the County.

NOTE 24 - PRIOR PERIOD ADJUSTMENTS

The County recorded the following prior period adjustments in 2014:

Governmental Funds

Major funds

| | | | |
|---|-----------|------------------|--|
| General Fund | \$ | 436,408 | 2013 Motor Vehicle tax received in 2014 had not been accrued in 2013 |
| | \$ | (74,219) | Two non-major special revenue funds were closed out in 2014 and the January 1, 2014 combined fund balance of these funds (Juvenile and Jail Commissary) was added to the General Fund's fund balance as a prior period adjustment. |
| | \$ | (124,465) | Revenue double billed to the Metropolitan Parks District Fund in 2010 was reimbursed to that fund in 2014. |
| | \$ | (563,478) | Retroactive wages award, through arbitration, to custody guild in Sheriff's Department. This is for 2013 retro pay. |
| | \$ | (9,446) | Prior period adjustments for miscellaneous revenues and expenditures processed in order to correct prior year transactions |
| County Roads | \$ | 1,117,805 | 2013 Motor Vehicle tax received in 2014 had not been accrued in 2013 |
| | \$ | 800,950 | Reimbursable payment received in 2014 from Washington Department of Transportation for 2013 road project costs |
| | \$ | 372,568 | Developer payments for Road Frontage revenues were recorded to a liability account in 2010. In 2014 these payments were applied to prior year revenues. |
| | \$ | (1,023,870) | Public Works Trust Fund loan proceeds were booked as other financing resources in 2013. However the loan proceeds were not received until 2014. |
| | \$ | 20,414 | This was an adjustment for revenue billed and received in 2013. |
| <i>Non-Major Special Revenue Funds</i> | | | |
| Jail Commissary Fund | \$ | 99,101 | This fund was closed in 2014 and the January 1, 2014 fund balance was moved to the General Fund. |
| Juvenile Fund | \$ | (24,882) | This fund was closed in 2014 and the January 1, 2014 fund balance was moved to the General Fund. |
| Metropolitan Park District Fund | \$ | (145,273) | Parks maintenance performed in prior years by the Central Support Services Fund was billed to this fund in 2014. |
| | \$ | 124,465 | Revenue double billed by the General Fund in 2010 was reimbursed to this fund in 2014. |
| Treasurer's O&M Fund | \$ | 87,536 | This Fund was classified as an agency fund in 2013. It was reclassified as a special revenue fund in 2014 and this is the 2014 beginning fund balance for this fund. |
| Total Governemental Funds | \$ | 1,093,614 | |

Enterprise Funds

| | | | |
|-----------------------------------|-----------|----------------|---|
| Clean Water Major Enterprise Fund | \$ | 471,976 | Reverse depreciation charges from previous years due to improvement type capital assets being correctly reclassified as infrastructure assets |
| Total Enterprise Funds | \$ | 471,976 | |

Internal Service Funds

| | | | |
|-------------------------------------|-----------|----------------|--|
| Central Support Services | \$ | (177,905) | 2013 Utility bills received in 2014 had not been accrued in 2013 |
| | \$ | 145,273 | Parks maintenance performed in prior years was billed to the Metropolitan Parks District Fund in 2014 |
| | \$ | (127,949) | In 2014, the City of Vancouver billed the County for shared maintenance costs (for the Domestic Violence Building) incurred from 2011 to 2013. |
| Radio ER&R Fund | \$ | 405,254 | In 2013 the expense for mobile radio units was not capitalized, as it should have been in accordance with the County's capital asset policy. In 2014 the radios were properly categorized as capital assets. |
| Total Internal Service Funds | \$ | 244,673 | |

| | | |
|--|-----------|------------------|
| Total Prior Period Adjustments on Fund Statements | \$ | 1,810,263 |
|--|-----------|------------------|

Government-Wide Activities - Adjustments to Prior Period

| | | | |
|--------------------|----|-----------|---|
| Governmental Funds | \$ | 6,010,035 | Correction to previous years depreciation on roads that were in the system with an incorrect life term. |
| | \$ | 3,698,536 | Prior period road contributions from developers. |
| | \$ | (496,355) | Park land conveyed to the City of Vancouver in 1997 was not taken off of County records until 2014. |

| | | |
|--|-----------|------------------|
| Government-Wide additions to prior period | \$ | 9,212,216 |
|--|-----------|------------------|

| | | |
|---|-----------|-------------------|
| Total Government-Wide Prior Period Adjustments | \$ | 11,022,479 |
|---|-----------|-------------------|

NOTE 25- OTHER DISCLOSURES, INCLUDING SPECIAL ITEM AND RESTATEMENT**A. Self-Insurance Medical/Dental Plans**

The County offers two medical plans (an HMO through Kaiser Permanente and a PPO through Regence Blue Cross Blue Shield), as well as two dental plans (Kaiser and Delta Dental of Washington) to its employees. As of April 1, 2014, the County is self-insured for the PPO medical plan and the Delta Dental plan. The cost savings is estimated to be approximately \$1.0 million annually as a result of savings in state and federal taxes and fees as well as a reduction in administrative costs. The County pays Regence to administer the medical portion of the self-insured plan and Delta Dental to administer the dental portion of the plan. The County maintains sufficient budget to manage the claims and operational costs of the plan, while building required reserves pursuant to state law. At the end of the 2014 year, the self-insurance fund showed total revenue of \$12.1 million and expenditures of \$10.2 million. Expenditures represent claims paid, cost of administration, Health Care Reform fees, and state fees. The balance in the fund is used to fund the required reserves. The total "incurred but not paid (IBNR)" reserve required \$1,036,000, and the "contingency" reserve required is \$1,863,800. The IBNR reserve is fully funded, and the contingency reserve is partially funded, as approved by the State Department of Enterprise Services.

The self-insured medical plan has limited liability through the purchase of Stop Loss coverage. This coverage insures an individual claim where costs exceed \$175,000. In addition, the plan limits the overall liability by insuring claim costs that exceed 125% of aggregated claims. The self-insured dental plan does not rely on Stop Loss coverage because the liability is limited to the annual maximum of \$1,750 per member per year.

Transactions associated with the self-insurance programs are reported in the Healthcare Self-Insurance Internal Service Fund within this report. This is a new fund in 2014.

B. New Funds and Reclassification of Certain Funds- Restatement of General Fund

Two funds formerly reported as non-major special revenue funds, the Jail Commissary Fund and the Juvenile Fund, no longer qualify as special revenue funds under Government Accounting Standards Board (GASB) Pronouncement 54 - *Fund Balance Reporting and Governmental Fund Type Definitions*. The activities of the funds have been included in General Fund financial statements for 2014.

Because these two funds were budgeted separately for the 2013-2014 biennium, their fund balances are shown separately on the *General Fund Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual Statement*, as a restatement for change in accounting principal. In the *Governmental Statement of Revenues, Expenditures, and Changes in Fund Balance*, the beginning fund balance of these funds is shown as a prior period adjustment. These funds will be closed in 2015 and the activities and fund balances will be included with General Fund going forward.

The Treasurer's O&M Fund is a new non-major special revenue fund for 2014. This fund was previously classified as an agency fund. The beginning fund balance for this fund is shown as a prior period adjustment on *Combining Statement of Revenues, Expenditures, and Changes in Fund Balances* for non-major special revenue funds.

In December 2013 a resolution was passed to establish a Real Estate Property Tax Administration Assistance special revenue fund. This non-major special revenue fund accounts for the collection of fees for the maintenance and operation of an annual revaluation system for property tax valuation and real estate excise tax affidavits, in accordance with Washington State law. The fund had initial activity in 2014.

The Healthcare Self-Insurance Internal Service Fund was created in April 2014. Please see Note 25.A. for additional information regarding this new fund.

C. Joint Parks District Dissolution – Special Item

In 1997, the City of Vancouver/Clark County Interlocal Parks Agreement was implemented, consolidating the City and County Parks and Recreation departments. The agreement called for the City of Vancouver to operate the department and perform all administrative functions, with the County paying its share of expenditures. The agreement also called for the County to send its impact fee revenue collections to the City on a regular basis. Impact fees collected and transferred to the City for the districts completely within the unincorporated boundaries was tracked as current assets and reported on the balance sheet as assets in safekeeping.

The interlocal agreement and the joint parks department were dissolved as of December 31,

2013. In 2013 the County began forming the parks administrative and planning department to operate the county parks and recreation program.

In 2014, the City of Vancouver returned the County's portion of unspent impact fee revenue, plus interest earnings, in the amount of \$10,679,493. Of this amount, \$6,658,064 was applied to the assets in safekeeping asset account and \$270,474 was reported as interest earnings. The remaining \$3,750,955, which is the County's portion of impact fee collections from shared park districts, is reported as a special item in the Development Impact Fees non-major capital projects fund.

D. Change to Home Rule Charter Government in 2015

In November 2014 the citizens of Clark County approved County Measure Proposition No. 1, which replaces the current form of county government from a Statute County, which is governed by three county commissioners to a Home Rule Charter County, which is governed by a five member council and managed by an appointed county manager. Under this form of government the council performs the legislative function of government and the county manager performs the executive functions. The charter retains the other elected offices, with no change of authority. The home rule charter gives voters the powers of initiative and referendum, by law.

Under the Home Rule Charter there are four council districts which each elect one council member, with the fifth council member, the council chair, elected county-wide. The three sitting commissioners became council members on January 1, 2015. They will continue to serve the term they were elected to. In the November 2015 general election, the citizens of Clark County will elect the fourth council member and the council chair.

NOTE 26 – SUBSEQUENT EVENTS

A. Discover Clean Water Alliance

On October 3, 2012, the County entered into an inter-local agreement with Clark Regional Waste Water District (CRWWD), the City of Battle Ground and the City of Ridgefield to form the Discover Clean Water Alliance (Alliance) for the purpose of providing cooperative municipal utility services in Clark County. The Alliance became operational on January 1, 2015. CRWWD will initially be responsible for administering and managing the Alliance. The Alliance is governed by a four member board with one board member from each entity.

In 2015 the County transferred capital assets with a net book value of \$120 million to the Alliance, including the Salmon Creek Treatment Plant, pump stations, transmission lines, and associated land parcels. There was no debt owing on the transferred capital assets. In 2015 the County also transferred cash held in reserves (for future capital and replacement costs at the treatment plant) to the Alliance in the amount of \$1.46 million.

B. 2015 Loan Received and Bonds Called

On April 15, 2015 the County received a \$3.7 million loan from Bank of America National Association, at an interest rate of 0.83%. The loan will be paid in full by June 1, 2017. This amount provided part of the resources needed to call the callable portion of the County's 2005A GO Bonds, which were called on June 1, 2015. The General Fund contributed the remaining \$4.0 million towards the payoff of the \$7.7 million bonds. This call resulted in savings to the County of approximately \$592,000.

C. Custody Guild Settlement

Clark County did not reach a negotiated agreement with the Custody Guild to replace the collective bargaining agreement that terminated December 31, 2012. On April 30, 2015, an arbitrator awarded the Custody Guild retroactive wage increases covering the period since the end of the previous collective bargaining agreement. The award modified the agreement to reflect an increase in base wages effective January 1, 2013 of 2 percent and an additional 2 percent effective January 1, 2014. The arbitrator also awarded an increase of 2 percent that is effective January 1, 2015.

The impact in the 2014 financial statements is an increase in expenditures for 2014 retroactive pay in the General Fund and the government wide Statement of Activities, and an increase in prior period adjustments for 2013 retroactive pay, which are reflected as follows:

| | | |
|------------|-----------------------------|------------------|
| 2014 Award | Expenditures: Public Safety | \$563,478 |
| 2013 Award | Prior Period Adjustments | <u>\$563,478</u> |
| | Total | \$1,126,956 |

Required Supplementary Information
Other Post Employment Benefit Schedule of Funding Progress
Year Ended December 31, 2013 (1)

Clark County Retired Employees (PERS and LEOFF II) Healthcare Plan

| Actuarial Valuation Date (Note 1) | Actuarial Value of Assets (a) | Actuarial Accrued Liability (AAL) - Entry Age (b) | Unfunded Actuarial Accrued Liabilities (UAAL) (b-a) | Funded Ratio (a/b) | Covered Payroll (c) | UAAL as a Percentage of Covered Payroll ((b- a)/c) |
|---|--|--|---|--------------------------|------------------------|--|
| 12/31/2009 | \$ 0 | \$ 3,418,854 | \$ 3,418,854 | 0.00% | \$ 98,748,078 | 3.5% |
| 12/31/2011 | \$ 0 | \$ 2,598,936 | \$ 2,598,936 | 0.00% | \$ 92,849,468 | 2.8% |
| 12/31/2013 | \$ 0 | \$ 1,948,128 | \$ 1,948,128 | 0.00% | \$ 96,587,342 | 2.0% |

Clark County LEOFF 1 Retiree Healthcare Plan (2)

| Actuarial Valuation Date (Note 1) | Actuarial Value of Assets (a) | Actuarial Accrued Liability (AAL) - Entry Age (b) | Unfunded Actuarial Accrued Liabilities (UAAL) (b-a) | Funded Ratio (a/b) | Covered Payroll (c) | UAAL as a Percentage of Covered Payroll ((b- a)/c) |
|---|--|--|---|--------------------------|------------------------|--|
| 12/31/2011 | \$ 0 | \$ 5,659,576 | \$ 5,659,576 | 0.00% | \$ 288,474 | 1961.9% |
| 12/31/2012 | \$ 0 | \$ 4,478,444 | \$ 4,478,444 | 0.00% | \$ 293,048 | 1528.2% |
| 12/31/2013 | \$ 0 | \$ 3,952,729 | \$ 3,952,729 | 0.00% | \$ 294,725 | 1341.2% |

Note 1 = Actuary valuation conducted every two years.

Note 2 = Alternative method used for valuation.

Required Supplementary Information

Modified Approach for Reporting Clark County's Infrastructure Capital Assets

Condition Rating of the County's Infrastructure Subsystems Reported Using Modified Approach

| | <i>Percentage of Infrastructure Assessed At or Above Established Assessment Levels *</i> | | |
|----------------------|--|-------------|-------------|
| | <u>2011</u> | <u>2012</u> | <u>2013</u> |
| Bridges | 97.4% | 97.3% | 94.6% |
| | <u>2012</u> | <u>2013</u> | <u>2014</u> |
| Stormwater Subsystem | 96.9% | 92.6% | 98.1% |

| | <i>Percentage of Infrastructure Assessed at Poor Condition *</i> | | |
|----------------------|--|-------------|-------------|
| | <u>2011</u> | <u>2012</u> | <u>2013</u> |
| Bridges | 0.0% | 0.0% | 0.0% |
| | <u>2012</u> | <u>2013</u> | <u>2014</u> |
| Stormwater Subsystem | 3.1% | 6.5% | 1.9% |

* Although the County has only recorded capital asset infrastructure constructed after 1980, all county stormwater facilities and bridges are assessed and included in these percentages, regardless of when they were constructed.

Comparison of Needed-to-Actual Maintenance/Preservation

| | <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> |
|------------------------------|-------------|-------------|-------------|-------------|-------------|
| Stormwater Subsystem | | | | | |
| Budgeted (needed) | \$627,720 | \$358,428 | \$358,428 | \$350,000 | \$350,000 |
| Actual | \$574,774 | \$307,604 | \$438,960 | \$331,273 | \$315,843 |
| % Spent (1) | 91.6% | 85.8% | 122.5% | 94.6% | 90.2% |
| Amount Unspent | \$52,946 | \$50,824 | (\$80,532) | \$18,727 | \$34,157 |
| Bridges (2) | | | | | |
| Budgeted (needed) | \$163,794 | \$277,878 | \$279,953 | \$94,712 | \$87,202 |
| Actual | \$150,840 | \$127,503 | \$34,685 | \$48,177 | \$44,603 |
| % Spent (1) | 92.1% | 45.9% | 12.4% | 50.9% | 51.1% |
| Amount Unspent / (Overspent) | \$12,954 | \$150,375 | \$245,268 | \$46,535 | \$42,599 |

(1) The budget control is maintained within each fund and the County budgets on a biennial basis beginning in the odd year and ending in the even year. Operationally, the budget and the actual amount spent are monitored on a biennial basis. Also, one area within a fund (i.e., maintenance) can be over budget, as long as other areas within the fund (i.e., services, supplies, capital) are under budget to the same extent or more.

(2) Beginning in 2011, bridge maintenance is done only on an as needed basis.

Notes to Required Supplementary Information

In accordance with GASB Statement #34, the County is required to report infrastructure capital assets (such as roads, bridges, railways, pathways, and stormwater systems). The County has elected to use the "Modified Approach", as defined by GASB Statement #34, for reporting its stormwater subsystems and bridges, thereby forgoing depreciation of these assets (see Management's Discussion and Analysis: Modified Approach for Reporting Infrastructure Assets, within this document, regarding the requirements for using this method of reporting).

A complete assessment of bridges is done every two years, at a minimum, whereas stormwater subsystem assessments are done every three years, at a minimum. Detailed documentation of disclosed assessment levels is kept on file. Following are tables showing the measurement scales and basis for condition of measurement used to assess and report conditions for each of these infrastructure systems being reported using the modified approach and the condition level at which the County intends to preserve the assets.

Stormwater Subsystem

Measurement Scale and Basis for Condition Measurement

Rating*

| | |
|--------|---|
| 80-100 | Good Condition - serves intended function and scores well in all areas |
| 61-80 | Fair Condition - serves intended function, but scores less well and has other issues |
| 0-60 | Poor condition - may or may not fulfill its design function, has other serious issues, and requires maintenance or rebuild |

****The County has established an acceptable condition level of 70 for stormwater subsystems, and intends to preserve the assets at or above this level.***

Bridges

Measurement Scale and Basis for Condition Measurement

Rating*

| | |
|-------|--|
| 100 | Newly constructed bridge - no maintenance needed |
| 81-99 | Bridge is in good shape, unless structurally deficient or functionally obsolete |
| 51-80 | Bridge is in fair shape - may be eligible for replacement if structurally deficient or functionally obsolete |
| 25-50 | Bridge is in fair shape - may be eligible for federal replacement funding if structurally deficient or functionally obsolete |
| 0-24 | Poor condition: Bridge is in poor shape - needs to be replaced soon |

****The County has established an acceptable condition level of 50 for bridges and intends to preserve the assets at or above this level.***

Definitions: A **structurally deficient** bridge is one whose condition or design has impacted its ability to adequately carry its intended load.

A **functionally obsolete** bridge is one in which the deck geometry, load capacity, clearance, or approach roadway alignment have reduced (to below accepted design standards) its ability to adequately meet traffic needs.

GASB Statement #34 requires that condition assessments are performed at least every three years and that the table showing the condition rating include data for the three most recent complete assessments.

The table of needed to actual maintenance/preservation includes a five year comparison.

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Clark County Washington
General Fund
Schedule of Revenues - Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| General property taxes | \$ 118,675,272 | \$ 120,570,789 | \$ 120,433,074 | \$ (137,715) |
| Retail sales and use taxes | 26,695,992 | 28,301,408 | 28,860,933 | 559,525 |
| Excise and other taxes | 1,556,383 | 1,133,460 | 1,212,140 | 78,680 |
| Penalties and interest on delinquent taxes | <u>8,082,152</u> | <u>-</u> | <u>1,701</u> | <u>1,701</u> |
| Total taxes | 155,009,799 | 150,005,657 | 150,507,848 | 502,191 |
| Business licenses and permits | 3,906,962 | 3,994,569 | 4,014,560 | 19,991 |
| Non-business licenses and permits | <u>1,490,644</u> | <u>1,491,748</u> | <u>1,544,947</u> | <u>53,199</u> |
| Total licenses and permits | 5,397,606 | 5,486,317 | 5,559,507 | 73,190 |
| Federal grants -- direct | 281,351 | 523,848 | 469,281 | (54,567) |
| Federal entitlements | - | 7,688 | 7,688 | - |
| Federal grants -- indirect | 3,956,179 | 4,526,515 | 4,419,523 | (106,992) |
| State grants | 4,820,920 | 5,941,561 | 6,134,502 | 192,941 |
| State shared revenues | 5,550,513 | 5,345,932 | 5,345,931 | (1) |
| State entitlements | 6,910,664 | 6,979,475 | 6,669,897 | (309,578) |
| Interlocal grants | 162,800 | 175,560 | 182,453 | 6,893 |
| Intergovernmental revenues | <u>22,477,608</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total intergovernmental | 44,160,035 | 23,500,579 | 23,229,275 | (271,304) |
| General government fees | 14,962,289 | 29,394,208 | 29,594,805 | 200,597 |
| Public safety | 5,451,138 | 24,143,294 | 24,297,491 | 154,197 |
| Physical environment | 43,165 | - | - | - |
| Transportation | 9,384 | 580,000 | 437,919 | (142,081) |
| Economic environment | 830,888 | 10,115,325 | 9,205,040 | (910,285) |
| Health & human services | 275,038 | 437,722 | 431,013 | (6,709) |
| Culture and recreation | 1,033,988 | 369,808 | 231,771 | (138,037) |
| Interfund revenues | <u>22,551,353</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total charges for services | 45,157,243 | 65,040,357 | 64,198,039 | (842,318) |
| Fines and forfeitures | <u>7,301,831</u> | <u>16,180,166</u> | <u>10,095,494</u> | <u>(6,084,672)</u> |
| Total fines & forfeitures | 7,301,831 | 16,180,166 | 10,095,494 | (6,084,672) |
| Interest earnings | 1,460,540 | 1,389,220 | 7,868,248 | 6,479,028 |
| Rents and royalties | 513,522 | 740,903 | 505,351 | (235,552) |
| Donations | 6,500 | 10,000 | 10,595 | 595 |
| Other revenues | <u>2,992,250</u> | <u>666,971</u> | <u>552,161</u> | <u>(114,810)</u> |
| Total miscellaneous | 4,972,812 | 2,807,094 | 8,936,355 | 6,129,261 |
| Total revenues | <u>\$ 261,999,326</u> | <u>\$ 263,020,170</u> | <u>\$ 262,526,518</u> | <u>\$ (493,652)</u> |

**Clark County Washington
General Fund**

**Schedule of Expenditures - Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014**

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/(Negative) |
|---|---------------------------------|------------------------------|-------------------------------|---|
| <u>General government</u> | | | | |
| <u>Assessor</u> | | | | |
| Personal Services | \$ 7,617,873 | \$ 7,476,753 | \$ 6,553,544 | \$ 923,209 |
| Supplies | 76,690 | 101,494 | 123,834 | (22,340) |
| Other Services and Charges | 291,900 | 584,616 | 569,859 | 14,757 |
| Interfund Payment for Services | <u>257,520</u> | - | - | - |
| Total Assessor | 8,243,983 | 8,162,863 | 7,247,237 | 915,626 |
| <u>GIS</u> | | | | |
| Personal Services | 3,405,606 | 3,580,606 | 3,585,347 | (4,741) |
| Supplies | 62,504 | 112,604 | 104,577 | 8,027 |
| Other Services and Charges | 477,300 | 483,900 | 480,014 | 3,886 |
| Interfund Payment for Services | <u>56,700</u> | - | - | - |
| Total GIS | 4,002,110 | 4,177,110 | 4,169,938 | 7,172 |
| <u>Auditor</u> | | | | |
| Personal Services | 6,615,520 | 6,615,520 | 6,326,831 | 288,689 |
| Supplies | 101,826 | 101,826 | 62,216 | 39,610 |
| Other Services and Charges | 264,274 | 390,474 | 392,154 | (1,680) |
| Interfund Payment for Services | <u>126,200</u> | - | - | - |
| Total Auditor | 7,107,820 | 7,107,820 | 6,781,201 | 326,619 |
| <u>Treasurer</u> | | | | |
| Personal Services | 4,181,552 | 4,284,852 | 4,282,512 | 2,340 |
| Supplies | 25,050 | 65,050 | 54,977 | 10,073 |
| Other Services and Charges | 274,366 | 366,966 | 305,532 | 61,434 |
| Interfund Payment for Services | <u>132,600</u> | - | - | - |
| Total Treasurer | 4,613,568 | 4,716,868 | 4,643,021 | 73,847 |
| <u>Bank Fees</u> | | | | |
| Other Services and Charges | <u>754,378</u> | <u>754,378</u> | <u>616,467</u> | <u>137,911</u> |
| Total Bank Fees | 754,378 | 754,378 | 616,467 | 137,911 |
| <u>Prosecuting Attorney</u> | | | | |
| Personal Services | 14,282,781 | 15,202,354 | 15,205,267 | (2,913) |
| Supplies | 243,000 | 253,066 | 247,264 | 5,802 |
| Other Services and Charges | 675,894 | 919,584 | 850,696 | 68,888 |
| Interfund Payment for Services | <u>250,756</u> | - | - | - |
| Total Prosecuting Attorney | 15,452,431 | 16,375,004 | 16,303,227 | 71,777 |
| <u>Child Support Enforcement</u> | | | | |
| Personal Services | 3,468,711 | 3,468,711 | 3,438,219 | 30,492 |
| Supplies | 11,000 | 32,000 | 26,418 | 5,582 |
| Other Services and Charges | 329,402 | 528,578 | 444,219 | 84,359 |
| Interfund Payment for Services | <u>230,133</u> | - | - | - |
| Total Child Support Enforcement | 4,039,246 | 4,029,289 | 3,908,856 | 120,433 |

**Clark County Washington
General Fund**

**Schedule of Expenditures - Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014**

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/(Negative) |
|-------------------------------------|---------------------------------|------------------------------|-------------------------------|---|
| <u>Commissioners</u> | | | | |
| Personal Services | 2,244,306 | 2,244,306 | 2,125,880 | 118,426 |
| Supplies | 16,000 | 25,000 | 40,775 | (15,775) |
| Other Services and Charges | 205,744 | 261,144 | 235,005 | 26,139 |
| Interfund Payment for Services | 64,400 | - | - | - |
| Total Commissioners | 2,530,450 | 2,530,450 | 2,401,660 | 128,790 |
| <u>Information Services</u> | | | | |
| Personal Services | 8,545,240 | 8,635,080 | 8,461,256 | 173,824 |
| Supplies | 594,037 | 755,612 | 274,947 | 480,665 |
| Other Services and Charges | 3,297,292 | 3,377,751 | 3,139,227 | 238,524 |
| Interfund Payment for Services | 164,770 | - | - | - |
| Capital outlay | 445,345 | 283,770 | 165,652 | 118,118 |
| Total Office of Budget | 13,046,684 | 13,052,213 | 12,041,082 | 1,011,131 |
| <u>Countywide Services</u> | | | | |
| Supplies | 2,000 | 2,000 | 6,347 | (4,347) |
| Other Services and Charges | 940,794 | 942,794 | 816,603 | 126,191 |
| Interfund Payment for Services | 2,000 | - | - | - |
| Total Countywide Services | 944,794 | 944,794 | 822,950 | 121,844 |
| <u>Human Resources</u> | | | | |
| Personal Services | 3,241,378 | 3,241,378 | 2,976,928 | 264,450 |
| Supplies | 47,500 | 47,500 | 34,514 | 12,986 |
| Other Services and Charges | 459,928 | 511,128 | 481,159 | 29,969 |
| Interfund Payment for Services | 51,200 | - | - | - |
| Total Human Resources | 3,800,006 | 3,800,006 | 3,492,601 | 307,405 |
| <u>Risk Management</u> | | | | |
| Other Services and Charges | - | 12,919,777 | 12,916,241 | 3,536 |
| Total Loss Control | - | 12,919,777 | 12,916,241 | 3,536 |
| <u>General Services</u> | | | | |
| Personal Services | 3,348,879 | 3,326,054 | 3,066,585 | 259,469 |
| Supplies | 190,214 | 174,392 | 142,093 | 32,299 |
| Other Services and Charges | 1,078,568 | 1,543,327 | 1,473,260 | 70,067 |
| Interfund Payment for Services | 71,600 | - | - | - |
| Capital outlay | - | 16,400 | 23,672 | (7,272) |
| Total General Services | 4,689,261 | 5,060,173 | 4,705,610 | 354,563 |
| <u>Board of Equalization</u> | | | | |
| Personal Services | 295,295 | 342,076 | 340,760 | 1,316 |
| Supplies | 2,240 | 5,378 | 4,923 | 455 |
| Other Services and Charges | 30,134 | 46,614 | 47,315 | (701) |
| Interfund Payment for Services | 17,188 | - | - | - |
| Total Board of Equalization | 344,857 | 394,068 | 392,998 | 1,070 |

**Clark County Washington
General Fund**

**Schedule of Expenditures - Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014**

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/(Negative) |
|---------------------------------|---------------------------------|------------------------------|-------------------------------|---|
| <u>Parks Operations</u> | | | | |
| Personal Services | 322,570 | 422,570 | 372,622 | 49,948 |
| Supplies | 75,540 | 75,940 | 40,951 | 34,989 |
| Other Services and Charges | 137,226 | 165,970 | 276,560 | (110,590) |
| Interfund Payment for Services | 29,144 | - | - | - |
| Total Parks Operations | 564,480 | 664,480 | 690,133 | (25,653) |
| <u>Office of Budget</u> | | | | |
| Personal Services | 1,745,089 | 1,402,818 | 1,402,456 | 362 |
| Supplies | 4,600 | 8,900 | 4,138 | 4,762 |
| Other Services and Charges | 34,780 | 51,680 | 30,362 | 21,318 |
| Interfund Payment for Services | 21,200 | - | - | - |
| Total Office of Budget | 1,805,669 | 1,463,398 | 1,436,956 | 26,442 |
| <u>Miscellaneous</u> | | | | |
| Personal Services | 7,199,888 | 962,007 | 374,554 | 587,453 |
| Supplies | - | - | 368 | (368) |
| Other Services and Charges | 134,400 | 1,018,354 | 895,522 | 122,832 |
| Interfund Payment for Services | 2,473,472 | - | - | - |
| Total Miscellaneous | 9,807,760 | 1,980,361 | 1,270,444 | 709,917 |
| <u>Indigent Defense</u> | | | | |
| Supplies | - | - | 209 | (209) |
| Other Services and Charges | 9,815,023 | 10,427,348 | 10,323,575 | 103,773 |
| Total Indigent Defense | 9,815,023 | 10,427,348 | 10,323,784 | 103,564 |
| Total general government | 91,562,520 | 98,560,400 | 94,164,406 | 4,395,994 |
| <u>Judicial</u> | | | | |
| <u>Clerk</u> | | | | |
| Personal Services | 5,913,327 | 6,091,738 | 6,094,911 | (3,173) |
| Supplies | 127,800 | 127,800 | 115,232 | 12,568 |
| Other Services and Charges | 270,482 | 446,876 | 373,518 | 73,358 |
| Interfund Payment for Services | 176,394 | - | - | - |
| Total Clerk | 6,488,003 | 6,666,414 | 6,583,661 | 82,753 |
| <u>District Court</u> | | | | |
| Personal Services | 7,772,063 | 7,778,682 | 7,800,044 | (21,362) |
| Supplies | 163,882 | 169,300 | 113,554 | 55,746 |
| Other Services and Charges | 665,520 | 938,170 | 962,238 | (24,068) |
| Intergovernmental | 22,040 | 30,875 | 20,675 | 10,200 |
| Interfund Payment for Services | 168,582 | - | - | - |
| Capital Outlay | - | 28,300 | 32,237 | (3,937) |
| Total District Court | 8,792,087 | 8,945,327 | 8,928,748 | 16,579 |

Clark County Washington
General Fund
Schedule of Expenditures - Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/(Negative) |
|--|---------------------------------|------------------------------|-------------------------------|---|
| <u>Superior Court</u> | | | | |
| Personal Services | 4,722,084 | 4,958,139 | 4,871,026 | 87,113 |
| Supplies | 205,746 | 225,746 | 166,418 | 59,328 |
| Other Services and Charges | 2,146,804 | 2,315,474 | 2,241,571 | 73,903 |
| Interfund Payment for Services | 137,576 | - | - | - |
| Total Superior Court | 7,212,210 | 7,499,359 | 7,279,015 | 220,344 |
| Total judicial | 22,492,300 | 23,111,100 | 22,791,424 | 319,676 |
| <u>Public safety</u> | | | | |
| <u>Juvenile</u> | | | | |
| Personal Services | 14,811,972 | 15,723,070 | 15,880,957 | (157,887) |
| Supplies | 168,543 | 188,409 | 125,977 | 62,432 |
| Other Services and Charges | 1,197,294 | 1,527,900 | 1,410,328 | 117,572 |
| Interfund Payment for Services | 259,472 | - | - | - |
| Total Juvenile | 16,437,281 | 17,439,379 | 17,417,262 | 22,117 |
| <u>Sheriff - Enforcement</u> | | | | |
| Personal Services | 29,566,204 | 31,101,383 | 30,151,182 | 950,201 |
| Supplies | 120,358 | 3,357,632 | 2,602,781 | 754,851 |
| Other Services and Charges | 988,910 | 3,493,861 | 3,868,606 | (374,745) |
| Intergovernmental | 3,695,698 | - | - | - |
| Interfund Payment for Services | 3,280,939 | 3,621,185 | 3,466,548 | 154,637 |
| Capital outlay | - | 526,000 | 961,136 | (435,136) |
| Total Sheriff-Enforcement | 37,652,109 | 42,100,061 | 41,050,253 | 1,049,808 |
| <u>Sheriff - Civil/Support</u> | | | | |
| Personal Services | 11,283,893 | 11,319,478 | 11,001,704 | 317,774 |
| Supplies | 436,548 | 581,720 | 641,994 | (60,274) |
| Other Services and Charges | 1,883,706 | 2,802,564 | 2,820,038 | (17,474) |
| Interfund Payment for Services | 979,830 | - | - | - |
| Total Sheriff-Civil/Support | 14,583,977 | 14,703,762 | 14,463,736 | 240,026 |
| <u>Sheriff - Administration</u> | | | | |
| Personal Services | 3,629,763 | 3,929,228 | 3,989,598 | (60,370) |
| Supplies | 290,474 | 317,054 | 271,555 | 45,499 |
| Other Services and Charges | 593,806 | 637,558 | 564,897 | 72,661 |
| Interfund Payment for Services | 54,424 | - | - | - |
| Capital outlay | - | - | 32,374 | (32,374) |
| Total Sheriff-Administration | 4,568,467 | 4,883,840 | 4,858,424 | 25,416 |
| <u>Jail</u> | | | | |
| Personal Services | 30,122,736 | 31,607,280 | 32,371,256 | (763,976) |
| Supplies | 3,197,482 | 3,854,906 | 3,230,986 | 623,920 |
| Other Services and Charges | 6,707,140 | 6,663,034 | 6,575,602 | 87,432 |
| Capital outlay | - | - | 209,524 | (209,524) |
| Total Jail | 40,027,358 | 42,125,220 | 42,387,368 | (262,148) |

**Clark County Washington
General Fund**

**Schedule of Expenditures - Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014**

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/(Negative) |
|--|---------------------------------|------------------------------|-------------------------------|---|
| <u>Emergency Medical Services</u> | | | | |
| Intergovernmental | 353,600 | 353,904 | 353,904 | - |
| Total Emergency Medical Services | 353,600 | 353,904 | 353,904 | - |
| <u>Community Corrections</u> | | | | |
| Personal Services | 11,323,645 | 11,645,026 | 10,934,792 | 710,234 |
| Supplies | 235,937 | 354,781 | 286,364 | 68,417 |
| Other Services and Charges | 321,470 | 787,990 | 672,762 | 115,228 |
| Intergovernmental | - | 4,178 | 6,489 | (2,311) |
| Interfund Payment for Services | 564,544 | - | 20 | (20) |
| Capital outlay | - | 16,000 | 20,154 | (4,154) |
| Total Community Corrections | 12,445,596 | 12,807,975 | 11,920,581 | 887,394 |
| <u>Code Enforcement</u> | | | | |
| Personal Services | 913,982 | 913,982 | 954,476 | (40,494) |
| Supplies | 3,050 | 25,020 | 20,784 | 4,236 |
| Other Services and Charges | 18,170 | 266,596 | 178,515 | 88,081 |
| Interfund Payment for Services | 270,396 | - | - | - |
| Total Code Enforcement | 1,205,598 | 1,205,598 | 1,153,775 | 51,823 |
| <u>Fire Marshal</u> | | | | |
| Personal Services | 1,666,959 | 1,666,959 | 1,754,507 | (87,548) |
| Supplies | 24,660 | 149,802 | 143,906 | 5,896 |
| Other Services and Charges | 147,412 | 518,878 | 333,040 | 185,838 |
| Interfund Payment for Services | 496,608 | - | - | - |
| Total Fire Marshal | 2,335,639 | 2,335,639 | 2,231,453 | 104,186 |
| Total public safety | 129,609,625 | 137,955,378 | 135,836,756 | 2,118,622 |
| <u>Physical Environment</u> | | | | |
| <u>Environmental Service</u> | | | | |
| Personal Services | 4,090,733 | 3,310,710 | 2,884,740 | 425,970 |
| Supplies | 549,886 | 441,332 | 417,909 | 23,423 |
| Other Services and Charges | 1,786,198 | 2,376,730 | 1,974,588 | 402,142 |
| Intergovernmental | 57,000 | 57,000 | 19,916 | 37,084 |
| Interfund Payment for Services | 1,511,682 | - | 11,846 | (11,846) |
| Capital outlay | - | 48,000 | 9,100 | 38,900 |
| Total Environmental Service | 7,995,499 | 6,233,772 | 5,318,099 | 915,673 |

Clark County Washington
General Fund
Schedule of Expenditures - Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/(Negative) |
|---|---------------------------------|------------------------------|-------------------------------|---|
| <u>Animal Control</u> | | | | |
| Personal Services | 1,013,238 | 1,109,238 | 1,217,759 | (108,521) |
| Supplies | 6,700 | 55,092 | 80,003 | (24,911) |
| Other Services and Charges | 762,480 | 1,061,622 | 931,300 | 130,322 |
| Interfund Payment for Services | 347,534 | - | - | - |
| Capital outlay | - | - | 6,146 | (6,146) |
| Total Animal Control | 2,129,952 | 2,225,952 | 2,235,208 | (9,256) |
| Total physical environment | 10,125,451 | 8,459,724 | 7,553,307 | 906,417 |
| <u>Transportation</u> | | | | |
| <u>Lewis & Clark Railroad</u> | | | | |
| Supplies | - | - | 188 | (188) |
| Other Services and Charges | 176,216 | 371,216 | 208,892 | 162,324 |
| Interfund Payment for Services | 10,000 | - | 11,959 | (11,959) |
| Capital outlay | 520,000 | 937,656 | 1,087,832 | (150,176) |
| Total Lewis & Clark Railroad | 706,216 | 1,308,872 | 1,308,871 | 1 |
| Total transportation | 706,216 | 1,308,872 | 1,308,871 | 1 |
| <u>Economic Environment</u> | | | | |
| <u>Public Information & Outreach</u> | | | | |
| Personal Services | 1,255,246 | 1,266,192 | 1,216,358 | 49,834 |
| Supplies | 10,082 | 10,782 | 9,349 | 1,433 |
| Other Services and Charges | 21,150 | 44,100 | 44,329 | (229) |
| Interfund Payment for Services | 23,650 | - | - | - |
| Total Public Information & Outreach | 1,310,128 | 1,321,074 | 1,270,036 | 51,038 |
| <u>Long Range Planning</u> | | | | |
| Personal Services | 2,197,857 | 2,197,857 | 2,160,091 | 37,766 |
| Supplies | 26,070 | 248,598 | 153,140 | 95,458 |
| Other Services and Charges | 1,392,274 | 1,554,618 | 238,877 | 1,315,741 |
| Interfund Payment for Services | 384,872 | - | - | - |
| Total Long Range Planning | 4,001,073 | 4,001,073 | 2,552,108 | 1,448,965 |
| <u>Cable Television</u> | | | | |
| Intergovernmental | 981,383 | 981,383 | 971,688 | 9,695 |
| Total Cable Television | 981,383 | 981,383 | 971,688 | 9,695 |
| <u>Community Support</u> | | | | |
| Intergovernmental | 580,632 | 583,632 | 411,206 | 172,426 |
| Total Community Support | 580,632 | 583,632 | 411,206 | 172,426 |
| Total economic environment | 6,873,216 | 6,887,162 | 5,205,038 | 1,682,124 |

**Clark County Washington
General Fund**

**Schedule of Expenditures - Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014**

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/(Negative) |
|--|---------------------------------|------------------------------|-------------------------------|---|
| Health and Human Services | | | | |
| <u>Medical Examiner</u> | | | | |
| Personal Services | 1,712,951 | 1,727,951 | 1,722,970 | 4,981 |
| Supplies | 46,900 | 65,872 | 82,408 | (16,536) |
| Other Services and Charges | 239,460 | 287,208 | 265,240 | 21,968 |
| Interfund Payment for Services | 58,716 | - | 111 | (111) |
| Capital outlay | - | 16,391 | 16,390 | 1 |
| Total Medical Examiner | 2,058,027 | 2,097,422 | 2,087,119 | 10,303 |
| Total health and human services | 2,058,027 | 2,097,422 | 2,087,119 | 10,303 |
| <u>Culture and Recreation</u> | | | | |
| <u>Cooperative Extension Service</u> | | | | |
| Personal Services | 169,047 | 102,043 | 106,127 | (4,084) |
| Supplies | 60,058 | 37,193 | 24,635 | 12,558 |
| Other Services and Charges | 715,433 | 765,826 | 696,817 | 69,009 |
| Interfund Payment for Services | 59,600 | - | - | - |
| Total Cooperative Extension Service | 1,004,138 | 905,062 | 827,579 | 77,483 |
| <u>Legacy Lands</u> | | | | |
| Personal Services | - | 224,207 | 241,910 | (17,703) |
| Supplies | - | 450 | 589 | (139) |
| Other Services and Charges | - | 380,584 | 226,050 | 154,534 |
| Intergovernmental | - | - | 5,552 | (5,552) |
| Total Legacy Lands | - | 605,241 | 474,101 | 131,140 |
| <u>Parks</u> | | | | |
| Intergovernmental | 1,760,722 | 1,760,722 | 1,333,603 | 427,119 |
| Total Parks | 1,760,722 | 1,760,722 | 1,333,603 | 427,119 |
| <u>Parks Operations</u> | | | | |
| Personal Services | 1,040,714 | 1,104,398 | 1,157,683 | (53,285) |
| Supplies | 200,800 | 222,088 | 177,131 | 44,957 |
| Other Services and Charges | 197,200 | 742,098 | 657,923 | 84,175 |
| Interfund Payment for Services | 566,186 | - | - | - |
| Capital outlay | - | - | 20,410 | (20,410) |
| Total Parks Operations | 2,004,900 | 2,068,584 | 2,013,147 | 55,437 |
| Total culture and recreation | 4,769,760 | 5,339,609 | 4,648,430 | 691,179 |
| Interest expense | - | - | 7,658 | (7,658) |
| Total Debt Service & Interest Expense | - | - | 7,658 | (7,658) |
| Total expenditures: | \$ 268,197,115 | \$ 283,719,667 | \$ 273,603,009 | \$ 10,116,658 |

Clark County Washington
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2014

| | Nonmajor Special Revenue Funds | Nonmajor Debt Service Funds | Nonmajor Capital Project Funds | Total |
|---|--------------------------------------|-----------------------------------|--------------------------------------|----------------------|
| Assets | | | | |
| Cash, cash equivalents and pooled investments | \$ 46,674,087 | \$ 501,006 | \$ 34,383,837 | \$ 81,558,930 |
| Taxes receivable | 4,245,537 | - | 65,100 | 4,310,637 |
| Special assessments receivable | 16,976 | 1,622 | - | 18,598 |
| Accounts receivable | 797,747 | - | - | 797,747 |
| Due from other funds | 2,078,748 | 150,156 | 111,568 | 2,340,472 |
| Due from other governments | 2,907,994 | - | 169,794 | 3,077,788 |
| Prepaid expenditure | 261,527 | - | - | 261,527 |
| Investments | 1,711,730 | - | - | 1,711,730 |
| Advance due from other funds | 1,500,000 | - | - | 1,500,000 |
| Notes/contract receivable | 472,937 | - | - | 472,937 |
| | <u>\$ 60,667,283</u> | <u>\$ 652,784</u> | <u>\$ 34,730,299</u> | <u>\$ 96,050,366</u> |
| Liabilities, deferred inflows of resources, and fund balance | | | | |
| <i>Liabilities</i> | | | | |
| Warrants and anticipation notes payable | \$ - | \$ 150,156 | \$ - | \$ 150,156 |
| Vouchers payable | 3,303,106 | - | 2,478,436 | 5,781,542 |
| Due to other funds | 1,286,517 | - | 283,245 | 1,569,762 |
| Due to other governments | 174,584 | - | - | 174,584 |
| Accrued liabilities | 677,438 | - | 21,198 | 698,636 |
| Deposits payable | 776,762 | - | - | 776,762 |
| Revenue collected in advance | 885,828 | - | - | 885,828 |
| Advance due to other funds | - | - | 1,500,000 | 1,500,000 |
| Advance due to other governments | 990,327 | - | - | 990,327 |
| | <u>8,094,562</u> | <u>150,156</u> | <u>4,282,879</u> | <u>12,527,597</u> |
| <i>Deferred Inflows of Resources</i> | | | | |
| Unavailable revenue-property taxes | \$ 100,829 | \$ - | \$ 54,194 | \$ 155,023 |
| Unavailable revenue-special assessments | 16,976 | 1,622 | - | 18,598 |
| Unavailable revenue-court | - | - | - | - |
| Deferred charge - refunding | - | - | - | - |
| | <u>117,805</u> | <u>1,622</u> | <u>54,194</u> | <u>173,621</u> |
| <i>Fund Balances</i> | | | | |
| Nonspendable | 261,527 | - | - | 261,527 |
| Restricted | 40,825,618 | 501,006 | 24,917,767 | 66,244,391 |
| Committed | 7,356,621 | - | 10,818 | 7,367,439 |
| Assigned | 4,011,150 | - | 5,465,121 | 9,476,271 |
| Unassigned | - | - | (480) | (480) |
| | <u>52,454,916</u> | <u>501,006</u> | <u>30,393,226</u> | <u>83,349,148</u> |
| Total fund balances | <u>52,454,916</u> | <u>501,006</u> | <u>30,393,226</u> | <u>83,349,148</u> |
| Total liabilities, deferred inflows of resources, and fund balance | <u>\$ 60,667,283</u> | <u>\$ 652,784</u> | <u>\$ 34,730,299</u> | <u>\$ 96,050,366</u> |

Clark County Washington
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2014

| | Nonmajor Special Revenue Funds | Nonmajor Debt Service Funds | Nonmajor Capital Project Funds | Total |
|--|---|--------------------------------------|---|----------------------|
| Revenues: | | | | |
| Property taxes | \$ 4,233,751 | \$ - | \$ 2,278,672 | \$ 6,512,423 |
| Sales and use taxes | 23,865,262 | - | - | 23,865,262 |
| Excise and other taxes | 8,907 | - | 6,482,703 | 6,491,610 |
| Licenses & permits | 8,015,881 | - | - | 8,015,881 |
| Intergovernmental | 18,055,550 | - | 244,010 | 18,299,560 |
| Charges for services | 7,988,760 | - | 3,347,005 | 11,335,765 |
| Fines & forfeitures | 127,668 | - | - | 127,668 |
| Interest earnings | 201,377 | 658 | 387,815 | 589,850 |
| Donations | 123,656 | - | - | 123,656 |
| Other revenues | 7,754,698 | 99,443 | 71,264 | 7,925,405 |
| Total revenues | <u>70,375,510</u> | <u>100,101</u> | <u>12,811,469</u> | <u>83,287,080</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 1,123,784 | - | - | 1,123,784 |
| Judicial | 472,255 | - | - | 472,255 |
| Public safety | 6,506,215 | - | - | 6,506,215 |
| Physical environment | 1,350,655 | - | - | 1,350,655 |
| Economic environment | 5,871,655 | - | - | 5,871,655 |
| Health and human services | 24,811,038 | - | - | 24,811,038 |
| Culture & recreation | 13,470,377 | - | - | 13,470,377 |
| Capital outlay | | | | |
| General government | - | - | 438,007 | 438,007 |
| Public safety | 9,658 | - | 869,846 | 879,504 |
| Transportation | 111,422 | - | 21,171 | 132,593 |
| Economic environment | 158,262 | - | - | 158,262 |
| Culture & recreation | 19,339 | - | 2,814,829 | 2,834,168 |
| Debt service: | | | | |
| Principal | - | 9,773,381 | - | 9,773,381 |
| Interest and other charges | 111 | 5,078,600 | 43,122 | 5,121,833 |
| Total expenditures | <u>53,904,771</u> | <u>14,851,981</u> | <u>4,213,027</u> | <u>72,969,779</u> |
| Excess (deficiency) of revenues over expenditures | 16,470,739 | (14,751,880) | 8,598,442 | 10,317,301 |
| Other Financing Sources (Uses): | | | | |
| Sale of capital assets | 482,039 | - | 1,121,615 | 1,603,654 |
| Insurance recoveries | 10,782 | - | - | 10,782 |
| Refunding long term debt issued | - | - | 10,360,000 | 10,360,000 |
| Payment to refunded debt escrow agent | - | - | (10,306,128) | (10,306,128) |
| Transfers in | 6,009,379 | 15,230,410 | 7,874,949 | 29,114,738 |
| Transfers out | (22,236,114) | - | (13,280,429) | (35,516,543) |
| Total other financing sources (uses) | <u>(15,733,914)</u> | <u>15,230,410</u> | <u>(4,229,993)</u> | <u>(4,733,497)</u> |
| Special Item: | | | | |
| Park development fees returned from City of Vancouver | - | - | 3,750,955 | 3,750,955 |
| Net change in fund balances | 736,825 | 478,530 | 8,119,404 | 9,334,759 |
| Fund balance as of January 1 - | 51,577,144 | 22,476 | 22,273,822 | 73,873,442 |
| Prior period adjustment | 140,947 | - | - | 140,947 |
| Fund balance as of January 1 - | <u>51,718,091</u> | <u>22,476</u> | <u>22,273,822</u> | <u>74,014,389</u> |
| re-stated | <u>51,718,091</u> | <u>22,476</u> | <u>22,273,822</u> | <u>74,014,389</u> |
| Fund balance as of December 31 | <u>\$ 52,454,916</u> | <u>\$ 501,006</u> | <u>\$ 30,393,226</u> | <u>\$ 83,349,148</u> |

NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds are established pursuant to State statutes or local ordinances in order to segregate resources that are designated to be used for specified purposes.

County Building - A fund to accumulate building permit revenues and account for comprehensive planning and permitting services.

Sheriff Special Investigation - A fund to accumulate and account for fines designated by the Court to be expended on drug enforcement activities.

Veterans Assistance - A fund to finance emergency financial assistance to veterans of foreign wars and their surviving spouses.

Criminal Victim Witness Assistance - A fund to account for the retention and distribution of penalties assessed and recovered by the court system.

Developmental Disability - A fund to finance a variety of developmental training, recreational, and transportation programs for developmentally disabled individuals.

Substance Abuse - A fund to finance alcoholism and drug prevention and treatment services.

Special Law Enforcement - A fund to accumulate and account for sales tax revenues collected for law enforcement activities.

Auditor's O & M - A fund to accumulate a recording fee on documents to be used for developing systems and procedures for preserving recorded documents.

CRESA Emergency Services Communication - A fund to accumulate telephone access fees to be used for the acquisition and operation of an emergency services communication (911) system.

Arthur D. Curtis Children's Justice Center (CJC) - A fund to accumulate funds for an interlocal center which provides intervention, counseling, and support services for victims.

Narcotics Task Force - A fund to accumulate and account for fines designated by the courts that are to be used for an interlocal agency involved in drug enforcement activities.

Anti Profiteering - A fund to pay for the investigation and prosecution of cases relating to the Washington Criminal Profiteering Act.

Event Center Fund - (blended component unit) A fund to account for the lease of the County event center and fairgrounds, including the operations of the annual Clark County Fair.

Emergency Medical Services - (blended component unit) A fund to account for the activities of the administration of the emergency medical dispatch contract.

Mental Health Grant Funds – Funds established to finance a variety of mental health services including treatment, consultation, and education to people experiencing psychological/social or emotional distress.

Industrial Revenue Bond Corporation - (blended component unit) - A fund established to facilitate economic development and employment through financing the costs of industrial development facilities by issuing tax-exempt industrial revenue bonds.

CJA .1% Sales Tax – A fund to account for sales tax collected for criminal justice purposes.

BJA Block Grant – A fund established to account for federal department of justice grant funds.

Solid Waste Closure - A fund established to pay for environmental compliance, closure, and self-insurance costs of the privately owned solid waste landfill located within the County.

Jail Commissary – A fund established to account for the jail inmate commissary activity and monies held in trust for inmates.

Juvenile Fund - A fund established to account for juvenile phone rebate monies.

Health Department - A fund established to account for public health services provided to the community.

Trial Court Improvement Fund – A fund established to account for revenue received from the State of Washington as partial reimbursement for District Court judicial salaries, which will be used to fund improvements to court staffing, programs, facilities, or services.

Exhibition Hall Dedicated Revenue – A fund established to account for revenues collected for the repayment of bonds which were issued for the construction of the County’s exhibition hall.

Tourism Promotion Area – A fund established to collect all Tourism Promotion Area revenue and to disburse the funds to the Southwest Washington Convention and Visitors Bureau.

Treasurer’s O&M Fund – a fund established for the administration of tax foreclosure avoidance.

Campus Development Fund - A fund established to collect rental revenues from the tenants of the Center for Community Health and the Public Service Center, and to pay expenditures related to maintenance, operations, and debt service for these buildings.

Metropolitan Parks District - (blended component unit) A fund established to finance certain operation and capital costs resulting from the development of urban parks and trails in the unincorporated urban area of Vancouver.

Camp Bonneville – A fund established to track the revenues and expenditures associated with the environmental cleanup and eventual transfer of Camp Bonneville, in conjunction with an agreement with the US Army.

Bonneville Timber Fund – A fund established to track the revenues and expenditures associated with the sales of forest resources from Camp Bonneville.

Mental Health Sales Tax Fund – A fund established to account for sales tax collected for the purpose of funding new substance abuse programs, expanded mental health treatment, and enhanced therapeutic court programs.

Law & Justice Sales Tax Fund – A fund established to account for sales tax collected for the purpose of funding previously unmet needs in law enforcement and the court system.

LRF- Local Revitalization Financing – A fund established to account for revenue and expenditures for the 179th Street Local Revitalization Financing area.

Real Estate and Property Tax Administration Assistance - A fund to account for and pay for maintenance and operations and pay

Clark County Washington
 Combining Balance Sheet
 Nonmajor Special Revenue Funds
 December 31, 2014

| | County Building | Sheriff Investigation | Veteran's Assistance | Criminal Victim Witness Assistance | Developmental Disability | Substance Abuse | Special Law Enforcement | Auditor's O&M | CRESA | |
|---|-----------------|-----------------------|----------------------|------------------------------------|--------------------------|-----------------|-------------------------|---------------|--------------------|---------------|
| | | | | | | | | | Emergency Services | Communication |
| Assets | | | | | | | | | | |
| Cash, cash equivalents and pooled investments | \$ 4,512,503 | \$ 349,495 | \$ 345,876 | \$ 402,935 | \$ 1,098,057 | \$ 1,032,271 | \$ 441,274 | \$ 1,576,680 | \$ 371,996 | \$ 629,456 |
| Taxes receivable | - | - | 10,170 | - | 13,616 | - | 895,811 | - | - | - |
| Special assessments receivable | - | - | - | - | - | - | - | - | - | - |
| Accounts receivable | 78,233 | - | - | - | 2,340 | 12,379 | - | 213 | - | - |
| Due from other funds | 1,076,261 | - | - | - | - | 330,423 | - | 36,017 | - | - |
| Due from other governments | 4,965 | - | 931 | 7,462 | 576,233 | 534,851 | - | - | - | - |
| Prepaid expenditure | 249 | - | - | - | - | - | - | - | - | - |
| Investments | - | - | - | - | - | - | - | - | - | - |
| Advance due from other funds | - | - | - | - | - | - | - | - | - | - |
| Notes/contract receivable | - | - | 45,000 | - | - | 150,000 | - | - | - | - |
| Total assets | \$ 5,672,211 | \$ 349,495 | \$ 401,977 | \$ 410,397 | \$ 1,690,246 | \$ 2,059,924 | \$ 1,337,085 | \$ 1,612,910 | \$ 1,001,452 | \$ 1,001,452 |
| Liabilities, deferred inflows of resources, and fund balance | | | | | | | | | | |
| Liabilities | | | | | | | | | | |
| Vouchers payable | \$ 144,477 | \$ 24,220 | \$ 44,731 | \$ 4,981 | \$ 288,507 | \$ 272,021 | \$ - | \$ 71,113 | \$ - | \$ - |
| Due to other funds | 203,025 | 195,000 | 3,079 | 1,439 | 1,366 | 30,000 | - | - | - | - |
| Due to other governments | 38,277 | - | - | - | - | - | - | 5,248 | - | - |
| Accrued liabilities | 179,771 | - | - | 11,398 | 10,238 | 13,538 | - | - | - | 73,270 |
| Deposits payable | 37,650 | 9,714 | - | - | 10,950 | - | - | - | - | - |
| Revenue collected in advance | - | - | - | - | - | - | - | - | - | - |
| Advance due to other governments | - | - | - | - | 547,511 | 442,816 | - | - | - | - |
| Total liabilities | 603,200 | 228,934 | 47,810 | 17,818 | 858,572 | 758,375 | - | 76,361 | - | 73,270 |
| Deferred Inflows of Resources | | | | | | | | | | |
| Unavailable revenue-property taxes | - | - | 8,457 | - | 11,313 | - | - | - | - | - |
| Unavailable revenue-special assessments | - | - | - | - | - | - | - | - | - | - |
| Total deferred inflows of resources | - | - | 8,457 | - | 11,313 | - | - | - | - | - |
| Fund Balances | | | | | | | | | | |
| Nonspendable | 249 | - | - | - | - | - | - | - | - | - |
| Restricted | - | 58,737 | 344,220 | 327,160 | 810,334 | 1,301,549 | - | 1,536,549 | 928,182 | - |
| Committed | 4,572,495 | - | - | - | - | - | 1,337,085 | - | - | - |
| Assigned | 496,267 | 61,824 | 1,490 | 65,419 | 10,027 | - | - | - | - | - |
| Total fund balances | 5,069,011 | 120,561 | 345,710 | 392,579 | 820,361 | 1,301,549 | 1,337,085 | 1,536,549 | 928,182 | - |
| Total liabilities, deferred inflows of resources, and fund balance | \$ 5,672,211 | \$ 349,495 | \$ 401,977 | \$ 410,397 | \$ 1,690,246 | \$ 2,059,924 | \$ 1,337,085 | \$ 1,612,910 | \$ 1,001,452 | \$ 1,001,452 |

Clark County Washington
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2014

| | Arthur D. Curtis | | Emergency | | Industrial | | CJA-1% Sales Tax | BJA Block Grant | |
|---|---------------------------|----------------------|-------------------|-------------------|------------------|---------------------------|------------------|-----------------|--------------------|
| | Children's Justice Center | Narcotics Task Force | Anti Profiteering | Event Center Fund | Medical Services | Mental Health Grant Funds | | | Revenue Bond Corp. |
| Assets | | | | | | | | | |
| Cash, cash equivalents and pooled investments | \$ 58,120 | \$ 819,789 | \$ 34,761 | \$ 155,444 | \$ 171,910 | \$ 5,114,618 | \$ 20,469 | \$ 278,175 | \$ 115,381 |
| Taxes receivable | - | - | - | - | - | 13,616 | - | 586,546 | - |
| Special assessments receivable | - | - | - | - | - | - | - | - | - |
| Accounts receivable | 27,822 | - | - | - | 30,075 | 289,005 | - | - | - |
| Due from other funds | - | - | - | - | - | 406,319 | - | - | 35,903 |
| Due from other governments | - | 23,072 | - | - | - | 1,034 | - | - | - |
| Prepaid expenditure | - | 2,420 | - | 1,000 | - | 1,429 | - | - | 375 |
| Investments | - | - | - | - | - | - | - | - | - |
| Advance due from other funds | - | - | - | - | - | - | - | - | - |
| Notes/contract receivable | - | - | - | - | - | 172,000 | - | - | - |
| Total assets | \$ 85,942 | \$ 845,281 | \$ 34,761 | \$ 156,444 | \$ 201,985 | \$ 5,998,021 | \$ 20,469 | \$ 864,721 | \$ 151,659 |
| Liabilities, deferred inflows of resources, and fund balance | | | | | | | | | |
| Liabilities | | | | | | | | | |
| Vouchers payable | \$ 9,788 | \$ 48,884 | \$ 1 | \$ 120,325 | \$ - | \$ 339,273 | \$ - | \$ - | \$ 3,477 |
| Due to other funds | 2,120 | 154 | - | - | - | 5,535 | - | - | - |
| Due to other governments | 305 | - | - | 13 | 40,900 | 15,364 | - | - | - |
| Accrued liabilities | 13,283 | - | - | 8,503 | - | 60,063 | - | - | - |
| Deposits payable | - | 378,500 | - | 23,176 | - | - | - | - | 107,964 |
| Revenue collected in advance | - | - | - | - | - | - | - | - | - |
| Advance due to other governments | - | - | - | - | - | - | - | - | - |
| Total liabilities | 25,496 | 427,538 | 1 | 152,017 | 40,900 | 420,235 | - | - | 111,441 |
| Deferred Inflows of Resources | | | | | | | | | |
| Unavailable revenue-property taxes | - | - | - | - | - | 11,313 | - | - | - |
| Unavailable revenue-special assessments | - | - | - | - | - | - | - | - | - |
| Total deferred inflows of resources | - | - | - | - | - | 11,313 | - | - | - |
| Fund Balances | | | | | | | | | |
| Nonspendable | - | 2,420 | - | 1,000 | - | 1,429 | - | - | 375 |
| Restricted | 54,368 | 415,323 | 34,760 | 1,158 | 159,788 | 5,565,044 | 20,469 | 864,721 | 39,843 |
| Committed | - | - | - | - | - | - | - | - | - |
| Assigned | 6,078 | - | - | 2,269 | 1,297 | - | - | - | - |
| Total fund balances | 60,446 | 417,743 | 34,760 | 4,427 | 161,085 | 5,566,473 | 20,469 | 864,721 | 40,218 |
| Total liabilities, deferred inflows of resources, and fund balance | \$ 85,942 | \$ 845,281 | \$ 34,761 | \$ 156,444 | \$ 201,985 | \$ 5,998,021 | \$ 20,469 | \$ 864,721 | \$ 151,659 |

Clark County Washington
 Combining Balance Sheet
 Nonmajor Special Revenue Funds
 December 31, 2014

| | Solid Waste Closure | Jail Commissary | Juvenile | Health Department | Trial Court Improvement Fund | Exhibition Hall Dedicated Revenue | Tourism Promotion Area | Treasurer's O & M Fund | Campus Development Fund | Metropolitan Parks District Fund |
|---|---------------------|-----------------|----------|-------------------|------------------------------|-----------------------------------|------------------------|------------------------|-------------------------|----------------------------------|
| Assets | | | | | | | | | | |
| Cash, cash equivalents and pooled investments | \$ 9,123,324 | \$ - | \$ - | \$ 3,070,123 | \$ 6 | \$ 549,775 | \$ 102,782 | \$ 103,204 | \$ 2,586,667 | \$ 7,698,644 |
| Taxes receivable | - | - | - | - | - | 20,158 | - | - | - | 68,317 |
| Special assessments receivable | - | - | - | 16,976 | - | - | - | - | - | - |
| Accounts receivable | - | - | - | 209,288 | - | - | - | - | 49,093 | 97,156 |
| Due from other funds | - | - | - | 3 | - | - | - | - | - | 193,822 |
| Due from other governments | - | - | - | 572,272 | - | - | - | - | - | - |
| Prepaid expenditure | 245,280 | - | - | 7,494 | - | - | - | - | - | 3,280 |
| Investments | - | - | - | - | - | - | - | - | - | - |
| Advance due from other funds | - | - | - | - | - | - | - | - | - | 1,500,000 |
| Notes/contract receivable | - | - | - | 1,430 | - | - | - | - | 104,507 | - |
| Total assets | \$ 9,368,604 | \$ - | \$ - | \$ 3,877,586 | \$ 6 | \$ 569,933 | \$ 102,782 | \$ 103,204 | \$ 2,740,267 | \$ 9,561,219 |
| Liabilities, deferred inflows of resources, and fund balance | | | | | | | | | | |
| Liabilities | | | | | | | | | | |
| Vouchers payable | \$ 141,131 | \$ - | \$ - | \$ 154,725 | \$ - | \$ - | \$ - | \$ 15,292 | \$ 12,559 | \$ 308,041 |
| Due to other funds | - | - | - | 30,298 | - | - | - | - | - | 53,097 |
| Due to other governments | - | - | - | 1,177 | - | - | - | - | - | 31 |
| Accrued liabilities | - | - | - | 278,587 | - | - | - | - | - | 68,869 |
| Deposits payable | 4,994 | - | - | - | - | - | - | - | 2,500 | 750 |
| Revenue collected in advance | - | - | - | 10,978 | - | - | - | - | 104,507 | - |
| Advance due to other governments | - | - | - | - | - | - | - | - | - | - |
| Total liabilities | 146,125 | - | - | 475,765 | - | - | - | 15,292 | 119,566 | 430,788 |
| Deferred Inflows of Resources | | | | | | | | | | |
| Unavailable revenue-property taxes | - | - | - | 1,430 | - | - | - | - | - | 68,316 |
| Unavailable revenue-special assessments | - | - | - | 16,976 | - | - | - | - | - | - |
| Total deferred inflows of resources | - | - | - | 18,406 | - | - | - | - | - | 68,316 |
| Fund Balances | | | | | | | | | | |
| Nonspendable | 245,280 | - | - | 7,494 | - | - | - | - | - | 3,280 |
| Restricted | 8,977,199 | - | - | - | 6 | 569,933 | 102,782 | 87,912 | 2,605,782 | 9,000,427 |
| Committed | - | - | - | 110,000 | - | - | - | - | - | - |
| Assigned | - | - | - | 3,265,921 | - | - | - | - | 14,919 | 58,408 |
| Total fund balances | 9,222,479 | - | - | 3,383,415 | 6 | 569,933 | 102,782 | 87,912 | 2,620,701 | 9,062,115 |
| Total liabilities, deferred inflows of resources, and fund balance | \$ 9,368,604 | \$ - | \$ - | \$ 3,877,586 | \$ 6 | \$ 569,933 | \$ 102,782 | \$ 103,204 | \$ 2,740,267 | \$ 9,561,219 |

Clark County Washington
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2014

| | Camp | | Bonneville | | Mental Health | | Law & Justice | | LRF-Local | | Real Estate And | |
|---|---------------------|---------------------|---------------------|---------------------|------------------|------------------|----------------------|----------------|-----------|----------------|-----------------|-------|
| | Bonneville | Timber Fund | Bonneville | Timber Fund | Sales Tax Fund | Sales Tax Fund | Sales Tax Fund | Revitalization | Financing | Administration | Assistance | Total |
| Assets | | | | | | | | | | | | |
| Cash, cash equivalents and pooled investments | \$ - | \$ 1,514,759 | \$ 4,442,115 | \$ 441,230 | \$ 84,460 | \$ 57,244 | \$ 46,674,087 | | | | | |
| Taxes receivable | - | - | 1,112,036 | 895,811 | - | - | 4,245,537 | | | | | |
| Special assessments receivable | - | - | - | - | - | - | 16,976 | | | | | |
| Accounts receivable | - | - | 2,143 | - | - | - | 797,747 | | | | | |
| Due from other funds | - | - | - | - | - | - | 2,078,748 | | | | | |
| Due from other governments | 1,187,174 | - | - | - | - | - | 2,907,994 | | | | | |
| Prepaid expenditure | - | - | - | - | - | - | 261,527 | | | | | |
| Investments | 1,711,730 | - | - | - | - | - | 1,711,730 | | | | | |
| Advance due from other funds | - | - | - | - | - | - | 1,500,000 | | | | | |
| Notes/contract receivable | - | - | - | - | - | - | 472,937 | | | | | |
| Total assets | <u>\$ 2,898,904</u> | <u>\$ 1,514,759</u> | <u>\$ 5,556,294</u> | <u>\$ 1,337,041</u> | <u>\$ 84,460</u> | <u>\$ 57,244</u> | <u>\$ 60,667,283</u> | | | | | |
| Liabilities, deferred inflows of resources, and fund balance | | | | | | | | | | | | |
| Liabilities | | | | | | | | | | | | |
| Vouchers payable | \$ 1,283,572 | \$ 6,761 | \$ 9,227 | \$ - | \$ - | \$ - | \$ 3,303,106 | | | | | |
| Due to other funds | 27,503 | 12,789 | 721,111 | - | - | - | 1,286,517 | | | | | |
| Due to other governments | - | - | - | - | - | - | 174,584 | | | | | |
| Accrued liabilities | - | 706 | 32,482 | - | - | - | 677,438 | | | | | |
| Deposits payable | 305,862 | 2,666 | - | - | - | - | 776,762 | | | | | |
| Revenue collected in advance | 662,379 | - | - | - | - | - | 885,828 | | | | | |
| Advance due to other governments | - | - | - | - | - | - | 990,327 | | | | | |
| Total liabilities | <u>2,279,316</u> | <u>22,922</u> | <u>762,820</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>8,094,562</u> | | | | | |
| Deferred Inflows of Resources | | | | | | | | | | | | |
| Unavailable revenue-property taxes | - | - | - | - | - | - | 100,829 | | | | | |
| Unavailable revenue-special assessments | - | - | - | - | - | - | 16,976 | | | | | |
| Total deferred inflows of resources | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>117,805</u> | | | | | |
| Fund Balances | | | | | | | | | | | | |
| Nonspendable | - | - | - | - | - | - | 261,527 | | | | | |
| Restricted | 619,588 | 1,491,837 | 4,766,243 | - | 84,460 | 57,244 | 40,825,618 | | | | | |
| Committed | - | - | - | 1,337,041 | - | - | 7,356,621 | | | | | |
| Assigned | - | - | 27,231 | - | - | - | 4,011,150 | | | | | |
| Total fund balances | <u>619,588</u> | <u>1,491,837</u> | <u>4,793,474</u> | <u>1,337,041</u> | <u>84,460</u> | <u>57,244</u> | <u>52,454,916</u> | | | | | |
| Total liabilities, deferred inflows of resources, and fund balance | <u>\$ 2,898,904</u> | <u>\$ 1,514,759</u> | <u>\$ 5,556,294</u> | <u>\$ 1,337,041</u> | <u>\$ 84,460</u> | <u>\$ 57,244</u> | <u>\$ 60,667,283</u> | | | | | |

Clark County Washington
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014

CRESA

| | County Building | Sheriff Special Investigation | Veteran's Assistance | Criminal Victim Witness Assistance | Developmental Disability | Substance Abuse | Special Law Enforcement | Auditor's O&M | Emergency Services Communication |
|---|-----------------|-------------------------------|----------------------|------------------------------------|--------------------------|-----------------|-------------------------|---------------|----------------------------------|
| Revenues: | | | | | | | | | |
| Property taxes | \$ - | \$ - | \$ 361,488 | \$ - | \$ 490,522 | \$ - | \$ - | \$ - | \$ - |
| Sales and use taxes | - | - | - | - | - | - | 4,997,460 | - | 4,343,173 |
| Excise and other taxes | - | - | 2,391 | - | 3,239 | - | - | - | - |
| Licenses & permits | 5,635,807 | - | - | - | - | - | - | - | - |
| Intergovernmental | 9,930 | - | 23 | 21,620 | 3,680,173 | 2,672,530 | - | 136,385 | - |
| Charges for services | 465,859 | - | - | 226,572 | - | 36,643 | - | 245,563 | 959 |
| Fines & forfeitures | - | 58,737 | - | 21,071 | - | - | - | - | - |
| Interest earnings | 14,600 | 1,245 | 1,338 | 1,465 | 2,896 | 3,098 | 899 | 5,146 | 1,816 |
| Donations | - | 298 | - | - | - | 1,855 | - | - | - |
| Other revenues | - | 71,645 | 152 | - | 1,082 | - | - | - | - |
| Total revenues | 6,126,196 | 131,925 | 365,392 | 270,728 | 4,177,912 | 2,714,126 | 4,998,359 | 387,094 | 4,345,948 |
| Expenditures: | | | | | | | | | |
| Current: | | | | | | | | | |
| General government | - | - | - | 391,392 | - | - | - | 415,645 | - |
| Judicial | - | - | - | - | - | - | - | - | - |
| Public safety | 1,015,088 | - | - | - | - | - | - | - | 4,102,259 |
| Physical environment | - | - | - | - | - | - | - | - | - |
| Economic environment | 4,851,749 | - | - | - | - | - | - | - | - |
| Health and human services | - | - | 466,517 | - | 4,207,925 | 4,456,939 | - | - | - |
| Culture & recreation | - | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - | - | - |
| Physical environment | - | - | - | - | - | - | - | - | - |
| Economic environment | 158,262 | - | - | - | - | - | - | - | - |
| Public safety | - | - | - | - | - | - | - | - | - |
| Culture & recreation | - | - | - | - | - | - | - | - | - |
| Interest and other charges | - | - | - | - | - | - | - | - | - |
| Total expenditures | 6,025,099 | - | 466,517 | 391,392 | 4,207,925 | 4,456,939 | - | 415,645 | 4,102,259 |
| Excess (deficiency) of revenues over expenditures | 101,097 | 131,925 | (101,125) | (120,664) | (30,013) | (1,742,813) | 4,998,359 | (28,551) | 243,689 |
| Other Financing Sources (Uses): | | | | | | | | | |
| Sale of capital assets | - | - | 4,632 | - | 6,049 | - | - | - | - |
| Insurance recoveries | - | - | - | - | - | - | - | - | - |
| Transfers in | 423,126 | - | - | 61,430 | - | 2,066,240 | - | - | - |
| Transfers out | (115,904) | (286,756) | - | - | - | - | (4,503,401) | - | - |
| Total other financing sources (uses) | 307,222 | (286,756) | 4,632 | 61,430 | 6,049 | 2,066,240 | (4,503,401) | - | - |
| Net change in fund balances | 408,319 | (154,831) | (96,493) | (59,234) | (23,964) | 323,427 | 494,958 | (28,551) | 243,689 |
| Fund balance as of January 1 | 4,660,692 | 275,392 | 442,203 | 451,813 | 844,325 | 978,122 | 842,127 | 1,565,100 | 684,493 |
| Prior period adjustment | - | - | - | - | - | - | - | - | - |
| Fund balance as of January 1 - restated | 4,660,692 | 275,392 | 442,203 | 451,813 | 844,325 | 978,122 | 842,127 | 1,565,100 | 684,493 |
| Fund balance as of December 31 | \$ 5,069,011 | \$ 120,561 | \$ 345,710 | \$ 392,579 | \$ 820,361 | \$ 1,301,549 | \$ 1,337,085 | \$ 1,536,549 | \$ 928,182 |

Clark County Washington
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014

| | BJA Block Grant | Solid Waste | | Jail | | Juvenile | Health Department | | Trial Court | | Exhibition Hall | | Tourism Promotion Area | Treasurer's O & M Fund | Campus Development Fund | |
|---|-----------------|-------------|----------|------------|-----------|-------------|-------------------|-------------------|-------------------|-----------|-----------------|--------------|------------------------------|---------------------------|-------------------------------|-------------|
| | | Closure | | Commissary | | | Improvement Fund | Dedicated Revenue | Dedicated Revenue | | | | | | | |
| Revenues: | | | | | | | | | | | | | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sales and use taxes | - | - | - | - | - | - | - | - | - | - | 271,076 | - | - | - | - | - |
| Excise and other taxes | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Licenses & permits | - | - | - | - | - | 2,380,074 | - | - | - | - | - | - | - | - | - | - |
| Intergovernmental | 67,002 | - | - | - | - | 4,339,903 | - | 143,532 | 544,689 | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | 1,346,755 | - | - | - | 1,031,393 | - | - | - | - | - | - |
| Fines & forfeitures | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Interest earnings | 438 | 32,024 | - | - | - | 13,769 | - | 28 | 2,214 | - | - | - | - | 376 | 14,919 | |
| Donations | - | - | - | - | - | 9,533 | - | - | - | - | - | - | - | - | - | - |
| Other revenues | - | 1,277 | - | - | - | 128,671 | - | - | 400,000 | - | - | - | - | - | 4,331,507 | |
| Total revenues | 67,440 | 33,301 | - | - | - | 8,218,705 | - | 143,560 | 1,217,979 | - | - | 1,031,393 | - | 376 | 4,346,426 | |
| Expenditures: | | | | | | | | | | | | | | | | |
| Current: | | | | | | | | | | | | | | | | |
| General government | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 3,216 |
| Judicial | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Public safety | 65,110 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Physical environment | - | 989,376 | - | - | - | - | - | - | - | - | - | 1,019,906 | - | - | - | - |
| Economic environment | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Health and human services | - | - | - | - | - | 10,406,523 | - | - | - | - | - | - | - | - | - | - |
| Culture & recreation | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Physical environment | - | 1,185 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Economic environment | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Public safety | 1,891 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Culture & recreation | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Interest and other charges | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total expenditures | 67,001 | 990,561 | - | - | - | 10,406,523 | - | - | - | - | - | 1,019,906 | - | - | - | 3,216 |
| Excess (deficiency) of revenues over expenditures | 439 | (957,260) | - | - | - | (2,187,818) | - | 143,560 | 1,217,979 | - | - | 11,487 | - | 376 | 4,343,210 | |
| Other Financing Sources (Uses): | | | | | | | | | | | | | | | | |
| Sale of capital assets | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Insurance recoveries | - | - | - | - | - | 10,782 | - | - | - | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | 1,480,667 | - | - | (100,000) | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | (143,572) | (1,545,365) | - | - | - | - | - | - | (4,497,087) |
| Total other financing sources (uses) | - | - | - | - | - | 1,491,449 | - | (143,572) | (1,645,365) | - | - | - | - | - | - | (4,497,087) |
| Net change in fund balances | 439 | (957,260) | - | - | - | (696,369) | - | (12) | (427,386) | - | - | 11,487 | - | 376 | (153,877) | |
| Fund balance as of January 1 | 39,779 | 10,179,739 | (99,101) | 24,882 | 4,079,784 | 18 | 997,319 | 18 | 91,295 | - | - | 91,295 | - | - | 2,774,578 | |
| Prior period adjustment | - | - | 99,101 | (24,882) | - | - | - | - | - | - | - | - | - | 87,536 | - | |
| Fund balance as of January 1 - restated | 39,779 | 10,179,739 | - | - | 4,079,784 | 18 | 997,319 | 18 | 91,295 | - | - | 91,295 | - | 87,536 | 2,774,578 | |
| Fund balance as of December 31 | 40,218 | 9,222,479 | \$ - | \$ - | 3,383,415 | \$ 6 | 569,933 | \$ 6 | 102,782 | \$ 87,912 | \$ 87,912 | \$ 2,620,701 | | | | |

Clark County Washington
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014

| | Metropolitan Parks District Fund | | Camp Bonneville | Bonneville Timber Fund | Mental Health Sales Tax Fund | Law & Justice Sales Tax Fund | | LRF-Local Revitalization Financing | Real Estate And Property Tax Administration Assistance | | Total |
|---|----------------------------------|------------------|-----------------|------------------------|------------------------------|------------------------------|---------------|------------------------------------|--|------|--------------|
| | | | | | | | | | | | |
| Revenues: | | | | | | | | | | | |
| Property taxes | \$ 2,890,487 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,655 | \$ - | \$ - | \$ 4,233,751 |
| Sales and use taxes | - | - | - | - | 6,049,269 | 4,997,460 | - | - | - | - | 23,865,262 |
| Excise and other taxes | 38 | - | - | - | - | - | - | - | - | - | 8,907 |
| Licenses & permits | - | - | - | - | - | - | - | - | - | - | 8,015,881 |
| Intergovernmental | - | 6,037,861 | - | - | - | - | - | - | 24,213 | - | 18,055,550 |
| Charges for services | 207,082 | - | - | - | 21,274 | - | - | - | 39,908 | - | 7,988,760 |
| Fines & forfeitures | - | - | - | - | - | - | - | - | - | - | 127,668 |
| Interest earnings | 64,137 | - | 5,926 | 10,490 | 901 | - | - | - | - | - | 201,377 |
| Donations | - | - | - | - | - | - | - | - | - | - | 123,656 |
| Other revenues | 31,090 | - | - | - | - | - | - | - | - | - | 7,754,698 |
| Total revenues | 3,192,834 | 6,037,861 | 5,926 | 6,081,033 | 4,998,361 | 1,655 | 64,121 | 70,375,510 | | | |
| Expenditures: | | | | | | | | | | | |
| Current: | | | | | | | | | | | |
| General government | 113 | - | - | 306,541 | - | - | 6,877 | - | - | - | 1,123,784 |
| Judicial | - | - | - | 472,255 | - | - | - | - | - | - | 472,255 |
| Public safety | - | - | - | 195,709 | - | - | - | - | - | - | 6,506,215 |
| Physical environment | - | - | 361,279 | - | - | - | - | - | - | - | 1,350,655 |
| Economic environment | - | - | - | - | - | - | - | - | - | - | 5,871,655 |
| Health and human services | - | - | - | 70,000 | - | - | - | - | - | - | 24,811,038 |
| Culture & recreation | 3,188,667 | 6,301,191 | - | - | - | - | - | - | - | - | 13,470,377 |
| Capital outlay | - | - | - | - | - | - | - | - | - | - | - |
| Physical environment | - | 13,793 | 96,444 | - | - | - | - | - | - | - | 111,422 |
| Economic environment | - | - | - | - | - | - | - | - | - | - | 158,262 |
| Public safety | - | - | - | - | - | - | - | - | - | - | 9,658 |
| Culture & recreation | - | - | - | - | - | - | - | - | - | - | 19,339 |
| Interest and other charges | - | - | - | - | - | - | - | - | - | - | 111 |
| Total expenditures | 3,188,780 | 6,314,984 | 457,723 | 1,044,505 | 4,998,361 | 1,655 | 6,877 | 53,904,771 | | | |
| Excess (deficiency) of revenues over expenditures | 4,054 | (277,123) | (451,797) | 5,036,528 | 4,998,361 | 1,655 | 57,244 | 16,470,739 | | | |
| Other Financing Sources (Uses): | | | | | | | | | | | |
| Sale of capital assets | 1,849 | - | 463,460 | - | - | - | - | - | - | - | 482,039 |
| Insurance recoveries | - | - | - | - | - | - | - | - | - | - | 10,782 |
| Transfers in | - | - | - | - | - | - | - | - | - | - | 6,009,379 |
| Transfers out | (1,317) | - | - | (3,677,683) | (4,503,343) | - | - | (22,236,114) | | | |
| Total other financing sources (uses) | 532 | 463,460 | 463,460 | (3,677,683) | (4,503,343) | - | - | (15,733,914) | | | |
| Net change in fund balances | 4,586 | (277,123) | 11,663 | 1,358,845 | 495,018 | 1,655 | 57,244 | 736,825 | | | |
| Fund balance as of January 1 | 9,078,337 | 896,711 | 1,480,174 | 3,434,629 | 842,023 | 82,805 | - | 51,577,144 | | | |
| Prior period adjustment | (20,808) | - | - | - | - | - | - | 140,947 | | | |
| Fund balance as of January 1 - restated | 9,057,529 | 896,711 | 1,480,174 | 3,434,629 | 842,023 | 82,805 | - | 51,718,091 | | | |
| Fund balance as of December 31 | \$ 9,062,115 | \$ 619,588 | \$ 1,491,837 | \$ 4,793,474 | \$ 1,337,041 | \$ 84,460 | \$ 57,244 | \$ 52,454,916 | | | |

**Clark County Washington
County Building Fund**
**Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014**

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| Revenues | | | | |
| Non-business licenses and permits | \$ 7,171,627 | \$ 11,813,737 | \$ 11,538,676 | \$ (275,061) |
| Total licenses and permits | 7,171,627 | 11,813,737 | 11,538,676 | (275,061) |
| State grants | - | - | 19,860 | 19,860 |
| Total intergovernmental | - | - | 19,860 | 19,860 |
| General government fees | 5,000 | 704,312 | 106,811 | (597,501) |
| Public safety | - | 780,990 | 818,646 | 37,656 |
| Transportation | 123,040 | - | - | - |
| Economic environment | 788,502 | 390,513 | 214,979 | (175,534) |
| Interfund revenues | 1,015,736 | - | - | - |
| Total charges for services | 1,932,278 | 1,875,815 | 1,140,436 | (735,379) |
| Interest earnings | - | 20,000 | 26,987 | 6,987 |
| Other revenues | - | - | 2,253 | 2,253 |
| Total miscellaneous | - | 20,000 | 29,240 | 9,240 |
| Total revenues | 9,103,905 | 13,709,552 | 12,728,212 | (981,340) |
| Expenditures | | | | |
| Public safety | | | | |
| Personal services | 2,892,538 | 1,623,386 | 1,469,895 | 153,491 |
| Supplies | 69,600 | 65,500 | 262,573 | (197,073) |
| Other services and charges | 571,480 | 1,326,077 | 450,585 | 875,492 |
| Interfund payment for services | 582,923 | - | - | - |
| Total public safety | 4,116,541 | 3,014,963 | 2,183,053 | 831,910 |
| Economic environment | | | | |
| Personal services | 4,151,115 | 6,383,172 | 6,009,986 | 373,186 |
| Supplies | 58,800 | 268,303 | 401,884 | (133,581) |
| Other services and charges | 1,001,012 | 2,285,122 | 2,259,647 | 25,475 |
| Capital outlay | - | 200,000 | 236,771 | (36,771) |
| Interfund payment for services | 1,828,487 | - | - | - |
| Total economic environment | 7,039,414 | 9,136,597 | 8,908,288 | 228,309 |
| Total expenditures | 11,155,955 | 12,151,560 | 11,091,341 | 1,060,219 |
| Excess (deficiency) of revenues over expenditures | (2,052,050) | 1,557,992 | 1,636,871 | 78,879 |
| Other Financing Sources (Uses) | | | | |
| Transfers in | 1,187,996 | 1,187,996 | 449,109 | (738,887) |
| Transfers out | - | (3,227,909) | (200,904) | 3,027,005 |
| Total other financing sources (uses) | 1,187,996 | (2,039,913) | 248,205 | 2,288,118 |
| Net change in fund balance | (864,054) | (481,921) | 1,885,076 | 2,366,997 |
| Fund balance as of January 1 | 5,877,362 | 3,206,629 | 3,183,935 | (22,694) |
| Fund balance as of December 31 | \$ 5,013,308 | \$ 2,724,708 | \$ 5,069,011 | \$ 2,344,303 |

Clark County Washington
Sheriff Special Investigation Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| <u>Revenues</u> | | | | |
| Federal entitlements | \$ - | \$ 55,000 | \$ 4,136 | \$ (50,864) |
| Total intergovernmental | - | 55,000 | 4,136 | (50,864) |
| Fines and forfeitures | 160,000 | 160,000 | 122,740 | (37,260) |
| Total fines & forfeitures | 160,000 | 160,000 | 122,740 | (37,260) |
| Interest earnings | 24,000 | 24,000 | 2,198 | (21,802) |
| Donations | - | - | 6,373 | 6,373 |
| Other revenues | 21,000 | 21,000 | 236,011 | 215,011 |
| Total miscellaneous | 45,000 | 45,000 | 244,582 | 199,582 |
| Total revenues | 205,000 | 260,000 | 371,458 | 111,458 |
| Excess (deficiency) of revenues over expenditures | 205,000 | 260,000 | 371,458 | 111,458 |
| <u>Other Financing Sources (Uses)</u> | | | | |
| Transfers out | (109,500) | (359,500) | (326,756) | 32,744 |
| Total other financing sources (uses) | (109,500) | (359,500) | (326,756) | 32,744 |
| Net change in fund balance | 95,500 | (99,500) | 44,702 | 144,202 |
| Fund balance as of January 1 | 442,507 | 37,507 | 75,858 | 38,351 |
| Fund balance as of December 31 | <u>\$ 538,007</u> | <u>\$ (61,993)</u> | <u>\$ 120,560</u> | <u>\$ 182,553</u> |

**Clark County Washington
Veterans Assistance Fund**
**Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014**

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| Revenues | | | | |
| General property taxes | \$ 571,876 | \$ 570,804 | \$ 717,032 | \$ 146,228 |
| Timber harvest taxes | 1,316 | - | - | - |
| Excise and other taxes | 1,446 | 2,762 | 5,089 | 2,327 |
| Total taxes | 574,638 | 573,566 | 722,121 | 148,555 |
| Federal entitlements | - | 98 | 42 | (56) |
| Total intergovernmental | - | 98 | 42 | (56) |
| Interest earnings | 70,000 | 70,000 | 2,437 | (67,563) |
| Rents and royalties | - | - | 260 | 260 |
| Other revenues | - | 974 | 1,518 | 544 |
| Total miscellaneous | 70,000 | 70,974 | 4,215 | (66,759) |
| Total revenues | 644,638 | 644,638 | 726,378 | 81,740 |
| Expenditures | | | | |
| Economic environment | | | | |
| Personal services | 137,481 | - | - | - |
| Supplies | 2,000 | - | - | - |
| Other services and charges | 1,095,000 | - | - | - |
| Interfund payment for services | 52,000 | - | - | - |
| Total economic environment | 1,286,481 | - | - | - |
| Health and human services | | | | |
| Personal services | - | 137,481 | 58,968 | 78,513 |
| Supplies | - | 2,000 | - | 2,000 |
| Other services and charges | - | 1,147,000 | 727,029 | 419,971 |
| Total health and human services | - | 1,286,481 | 785,997 | 500,484 |
| Total expenditures | 1,286,481 | 1,286,481 | 785,997 | 500,484 |
| Excess (deficiency) of revenues over expenditures | (641,843) | (641,843) | (59,619) | 582,224 |
| Other Financing Sources (Uses) | | | | |
| Sale of capital assets | 4,900 | 4,900 | 9,339 | 4,439 |
| Total other financing sources (uses) | 4,900 | 4,900 | 9,339 | 4,439 |
| Net change in fund balance | (636,943) | (636,943) | (50,280) | 586,663 |
| Fund balance as of January 1 | 350,882 | 350,882 | 395,991 | 45,109 |
| Fund balance as of December 31 | \$ (286,061) | \$ (286,061) | \$ 345,711 | \$ 631,772 |

Clark County Washington
Crime Victim and Witness Assistance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| <u>Revenues</u> | | | | |
| State grants | \$ 15,000 | \$ 15,000 | \$ 51,420 | \$ 36,420 |
| Total intergovernmental | 15,000 | 15,000 | 51,420 | 36,420 |
| General government fees | 445,372 | 445,372 | 473,551 | 28,179 |
| Total charges for services | 445,372 | 445,372 | 473,551 | 28,179 |
| Fines and forfeitures | - | - | 41,096 | 41,096 |
| Total fines & forfeitures | - | - | 41,096 | 41,096 |
| Interest earnings | 18,000 | 18,000 | 2,585 | (15,415) |
| Total miscellaneous | 18,000 | 18,000 | 2,585 | (15,415) |
| Total revenues | 478,372 | 478,372 | 568,652 | 90,280 |
| <u>Expenditures</u> | | | | |
| General government | | | | |
| Personal services | 668,449 | 668,449 | 653,988 | 14,461 |
| Supplies | 4,000 | 13,000 | 5,886 | 7,114 |
| Other services and charges | 90,312 | 157,033 | 87,084 | 69,949 |
| Interfund payment for services | 60,757 | - | - | - |
| Total general government | 823,518 | 838,482 | 746,958 | 91,524 |
| Total expenditures | 823,518 | 838,482 | 746,958 | 91,524 |
| Excess (deficiency) of revenues over expenditures | (345,146) | (360,110) | (178,306) | 181,804 |
| <u>Other Financing Sources (Uses)</u> | | | | |
| Transfers in | 275,000 | 198,930 | 198,930 | - |
| Total other financing sources (uses) | 275,000 | 198,930 | 198,930 | - |
| Net change in fund balance | (70,146) | (161,180) | 20,624 | 181,804 |
| Fund balance as of January 1 | 297 | 1,581 | 371,956 | 370,375 |
| Fund balance as of December 31 | \$ (69,849) | \$ (159,599) | \$ 392,580 | \$ 552,179 |

Clark County Washington
Developmental Disability Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| Revenues | | | | |
| General property taxes | \$ 756,268 | \$ 755,072 | \$ 938,478 | \$ 183,406 |
| Timber harvest taxes | 1,300 | - | - | - |
| Excise and other taxes | 1,654 | 2,954 | 6,636 | 3,682 |
| Total taxes | 759,222 | 758,026 | 945,114 | 187,088 |
| Federal entitlements | - | 116 | 55 | (61) |
| State grants | 7,691,458 | 7,991,458 | 7,720,490 | (270,968) |
| Total intergovernmental | 7,691,458 | 7,991,574 | 7,720,545 | (271,029) |
| Interest earnings | 3,600 | 3,600 | 5,295 | 1,695 |
| Rents and royalties | 100 | 100 | 343 | 243 |
| Other revenues | - | 1,080 | 3,020 | 1,940 |
| Total miscellaneous | 3,700 | 4,780 | 8,658 | 3,878 |
| Total revenues | 8,454,380 | 8,754,380 | 8,674,317 | (80,063) |
| Expenditures | | | | |
| Health and human services | | | | |
| Personal services | 991,918 | 991,918 | 923,914 | 68,004 |
| Supplies | 1,000 | 1,000 | 8,421 | (7,421) |
| Other services and charges | 7,480,368 | 7,982,098 | 7,905,448 | 76,650 |
| Interfund payment for services | 201,730 | - | - | - |
| Total health and human services | 8,675,016 | 8,975,016 | 8,837,783 | 137,233 |
| Total expenditures | 8,675,016 | 8,975,016 | 8,837,783 | 137,233 |
| Excess (deficiency) of revenues over expenditures | (220,636) | (220,636) | (163,466) | 57,170 |
| Other Financing Sources (Uses) | | | | |
| Sale of capital assets | 6,726 | 6,726 | 11,990 | 5,264 |
| Total other financing sources (uses) | 6,726 | 6,726 | 11,990 | 5,264 |
| Net change in fund balance | (213,910) | (213,910) | (151,476) | 62,434 |
| Fund balance as of January 1 | 319,185 | 319,185 | 971,839 | 652,654 |
| Fund balance as of December 31 | \$ 105,275 | \$ 105,275 | \$ 820,363 | \$ 715,088 |

Clark County Washington
Substance Abuse Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| Revenues | | | | |
| Federal grants -- direct | \$ - | \$ - | \$ 865,329 | \$ 865,329 |
| Federal grants -- indirect | 6,239,228 | 2,948,290 | 1,931,381 | (1,016,909) |
| State grants | 5,883,832 | 4,483,832 | 3,594,988 | (888,844) |
| State entitlements | 240,000 | 240,000 | 126,766 | (113,234) |
| Intergovernmental revenues | - | - | 1 | 1 |
| Total intergovernmental | <u>12,363,060</u> | <u>7,672,122</u> | <u>6,518,465</u> | <u>(1,153,657)</u> |
| Health & human services | - | - | 72,900 | 72,900 |
| Total charges for services | - | - | 72,900 | 72,900 |
| Interest earnings | - | - | 5,354 | 5,354 |
| Donations | - | - | 2,655 | 2,655 |
| Total miscellaneous | - | - | 8,009 | 8,009 |
| Total revenues | <u>12,363,060</u> | <u>7,672,122</u> | <u>6,599,374</u> | <u>(1,072,748)</u> |
| Expenditures | | | | |
| Health and human services | | | | |
| Personal services | 1,432,685 | 1,432,685 | 1,190,549 | 242,136 |
| Supplies | 1,000 | 1,000 | 92,736 | (91,736) |
| Other services and charges | 16,131,075 | 9,830,467 | 9,104,615 | 725,852 |
| Interfund payment for services | 253,530 | - | - | - |
| Total health and human services | <u>17,818,290</u> | <u>11,264,152</u> | <u>10,387,900</u> | <u>876,252</u> |
| Total expenditures | <u>17,818,290</u> | <u>11,264,152</u> | <u>10,387,900</u> | <u>876,252</u> |
| Excess (deficiency) of revenues over expenditures | (5,455,230) | (3,592,030) | (3,788,526) | (196,496) |
| Other Financing Sources (Uses) | | | | |
| Transfers in | 4,579,474 | 4,972,591 | 4,215,673 | (756,918) |
| Transfers out | (150,000) | (150,000) | - | (150,000) |
| Total other financing sources (uses) | <u>4,429,474</u> | <u>4,822,591</u> | <u>4,215,673</u> | <u>(606,918)</u> |
| Net change in fund balance | (1,025,756) | 1,230,561 | 427,147 | (803,414) |
| Fund balance as of January 1 | 262,411 | 262,411 | 874,405 | 611,994 |
| Fund balance as of December 31 | <u>\$ (763,345)</u> | <u>\$ 1,492,972</u> | <u>\$ 1,301,552</u> | <u>\$ (191,420)</u> |

Clark County Washington
Special Law Enforcement Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| <u>Revenues</u> | | | | |
| Retail sales and use taxes | \$ 8,888,509 | \$ 9,433,803 | \$ 9,568,403 | \$ 134,600 |
| Total taxes | 8,888,509 | 9,433,803 | 9,568,403 | 134,600 |
| Interest earnings | - | - | 2,130 | 2,130 |
| Total miscellaneous | - | - | 2,130 | 2,130 |
| Total revenues | <u>8,888,509</u> | <u>9,433,803</u> | <u>9,570,533</u> | <u>136,730</u> |
| Excess (deficiency) of revenues over expenditures | 8,888,509 | 9,433,803 | 9,570,533 | 136,730 |
| <u>Other Financing Sources (Uses)</u> | | | | |
| Transfers out | (8,888,509) | (9,433,803) | (9,042,914) | 390,889 |
| Total other financing sources (uses) | <u>(8,888,509)</u> | <u>(9,433,803)</u> | <u>(9,042,914)</u> | <u>390,889</u> |
| Net change in fund balance | - | - | 527,619 | 527,619 |
| Fund balance as of January 1 | 433,544 | 292,233 | 35,361 | (256,872) |
| Prior Period Adjustment | - | - | 774,106 | 774,106 |
| Fund balance as of January 1-restated | 433,544 | 292,233 | 809,467 | 517,234 |
| Fund balance as of December 31 | <u>\$ 433,544</u> | <u>\$ 292,233</u> | <u>\$ 1,337,086</u> | <u>\$ 1,044,853</u> |

Clark County Washington
Auditor's O & M Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| Revenues | | | | |
| State entitlements | \$ - | \$ - | \$ 311,168 | \$ 311,168 |
| Total intergovernmental | - | - | 311,168 | 311,168 |
| General government fees | 743,000 | 743,000 | 550,937 | (192,063) |
| Total charges for services | 743,000 | 743,000 | 550,937 | (192,063) |
| Interest earnings | - | - | 9,201 | 9,201 |
| Total miscellaneous | - | - | 9,201 | 9,201 |
| Total revenues | <u>743,000</u> | <u>743,000</u> | <u>871,306</u> | <u>128,306</u> |
| Expenditures | | | | |
| General government | | | | |
| Personal services | - | - | 35,155 | (35,155) |
| Supplies | 43,422 | 33,400 | 22,767 | 10,633 |
| Other services and charges | 491,320 | 862,401 | 965,435 | (103,034) |
| Capital outlay | 14,000 | 14,000 | 6,465 | 7,535 |
| Interfund payment for services | 437,094 | - | - | - |
| Total general government | <u>985,836</u> | <u>909,801</u> | <u>1,029,822</u> | <u>(120,021)</u> |
| Judicial | | | | |
| Supplies | - | 12,422 | - | 12,422 |
| Other services and charges | - | 107,620 | - | 107,620 |
| Capital outlay | - | 13,091 | 13,112 | (21) |
| Total judicial | <u>-</u> | <u>133,133</u> | <u>13,112</u> | <u>120,021</u> |
| Total expenditures | <u>985,836</u> | <u>1,042,934</u> | <u>1,042,934</u> | <u>-</u> |
| Excess (deficiency) of revenues over expenditures | (242,836) | (299,934) | (171,628) | 128,306 |
| Other Financing Sources (Uses) | | | | |
| Transfers out | (50,000) | - | - | - |
| Total other financing sources (uses) | <u>(50,000)</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balance | (292,836) | (299,934) | (171,628) | 128,306 |
| Fund balance as of January 1 | 1,523,647 | 1,202,035 | 1,708,177 | 506,142 |
| Fund balance as of December 31 | <u>\$ 1,230,811</u> | <u>\$ 902,101</u> | <u>\$ 1,536,549</u> | <u>\$ 634,448</u> |

Clark County Washington
Emergency Services Communication System Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| <u>Revenues</u> | | | | |
| Retail sales and use taxes | \$ - | \$ 8,910,316 | \$ 8,456,005 | \$ (454,311) |
| Excise and other taxes | 8,610,316 | - | - | - |
| Total taxes | 8,610,316 | 8,910,316 | 8,456,005 | (454,311) |
| Public safety | - | - | 959 | 959 |
| Total charges for services | - | - | 959 | 959 |
| Interest earnings | - | - | 3,560 | 3,560 |
| Total miscellaneous | - | - | 3,560 | 3,560 |
| Total revenues | 8,610,316 | 8,910,316 | 8,460,524 | (449,792) |
| <u>Expenditures</u> | | | | |
| Public safety | | | | |
| Intergovernmental | 8,610,316 | 8,910,316 | 8,910,315 | 1 |
| Total public safety | 8,610,316 | 8,910,316 | 8,910,315 | 1 |
| Total expenditures | 8,610,316 | 8,910,316 | 8,910,315 | 1 |
| Excess (deficiency) of revenues over expenditures | 0 | 0 | (449,791) | (449,791) |
| Net change in fund balance | - | - | (449,791) | (449,791) |
| Fund balance as of January 1 | 4,491,871 | 2,856,944 | 689,950 | (2,166,994) |
| Prior Period Adjustment | - | - | 688,021 | 688,021 |
| Fund balance as of January 1-restated | 4,491,871 | 2,856,944 | 1,377,971 | (1,478,973) |
| Fund balance as of December 31 | \$ 4,491,871 | \$ 2,856,944 | \$ 928,180 | \$ (1,928,764) |

Clark County Washington
Arthur D. Curtis Children's Justice Center (CJC)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| Revenues | | | | |
| Federal grants -- direct | \$ 220,000 | \$ 20,000 | \$ 19,000 | \$ (1,000) |
| State grants | 114,874 | 114,874 | 89,508 | (25,366) |
| Intergovernmental revenues | <u>670,250</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total intergovernmental | 1,005,124 | 134,874 | 108,508 | (26,366) |
| Public safety | - | 25,000 | 3,624 | (21,376) |
| Health & human services | - | 609,264 | 638,496 | 29,232 |
| Total charges for services | - | 634,264 | 642,120 | 7,856 |
| Interest earnings | 8,000 | 8,000 | 604 | (7,396) |
| Donations | 2,222 | 218,100 | 125,085 | (93,015) |
| Other revenues | <u>-</u> | <u>14,651</u> | <u>5,494</u> | <u>(9,157)</u> |
| Total miscellaneous | 10,222 | 240,751 | 131,183 | (109,568) |
| Total revenues | <u>1,015,346</u> | <u>1,009,889</u> | <u>881,811</u> | <u>(128,078)</u> |
| Expenditures | | | | |
| Public safety | | | | |
| Personal services | 801,433 | - | 2,394 | (2,394) |
| Supplies | 40,400 | - | - | - |
| Other services and charges | 435,928 | - | 501 | (501) |
| Interfund payment for services | <u>216,183</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total public safety | 1,493,944 | - | 2,895 | (2,895) |
| Health and human services | | | | |
| Personal services | - | 801,433 | 740,799 | 60,634 |
| Supplies | - | 182,400 | 52,639 | 129,761 |
| Other services and charges | - | 690,300 | 656,530 | 33,770 |
| Capital outlay | <u>-</u> | <u>-</u> | <u>10,409</u> | <u>(10,409)</u> |
| Total health and human services | - | 1,674,133 | 1,460,377 | 213,756 |
| Total expenditures | <u>1,493,944</u> | <u>1,674,133</u> | <u>1,463,272</u> | <u>210,861</u> |
| Excess (deficiency) of revenues over expenditures | (478,598) | (664,244) | (581,461) | 82,783 |
| Other Financing Sources (Uses) | | | | |
| Transfers in | <u>496,180</u> | <u>548,360</u> | <u>548,361</u> | <u>1</u> |
| Total other financing sources (uses) | 496,180 | 548,360 | 548,361 | 1 |
| Net change in fund balance | 17,582 | (115,884) | (33,100) | 82,784 |
| Fund balance as of January 1 | 41,847 | 11,600 | 93,545 | 81,945 |
| Fund balance as of December 31 | <u>\$ 59,429</u> | <u>\$ (104,284)</u> | <u>\$ 60,445</u> | <u>\$ 164,729</u> |

**Clark County Washington
Narcotics Task Force Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014**

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| <u>Revenues</u> | | | | |
| Federal grants -- direct | \$ 67,000 | \$ 243,292 | \$ 198,773 | \$ (44,519) |
| Federal entitlements | 200,000 | 200,000 | 196,000 | (4,000) |
| Federal grants -- indirect | <u>200,000</u> | <u>200,000</u> | <u>-</u> | <u>(200,000)</u> |
| Total intergovernmental | 467,000 | 643,292 | 394,773 | (248,519) |
| General government fees | - | 24,000 | - | (24,000) |
| Interfund revenues | <u>24,000</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total charges for services | 24,000 | 24,000 | - | (24,000) |
| Fines and forfeitures | <u>50,400</u> | <u>50,000</u> | <u>56,628</u> | <u>6,628</u> |
| Total fines & forfeitures | 50,400 | 50,000 | 56,628 | 6,628 |
| Interest earnings | 10,000 | 10,000 | 3,370 | (6,630) |
| Other revenues | <u>300,000</u> | <u>300,400</u> | <u>485,208</u> | <u>184,808</u> |
| Total miscellaneous | <u>310,000</u> | <u>310,400</u> | <u>488,578</u> | <u>178,178</u> |
| Total revenues | <u>851,400</u> | <u>1,027,692</u> | <u>939,979</u> | <u>(87,713)</u> |
| <u>Expenditures</u> | | | | |
| Public safety | | | | |
| Supplies | 107,000 | 111,882 | 115,518 | (3,636) |
| Other services and charges | 448,400 | 795,415 | 594,002 | 201,413 |
| Intergovernmental | - | - | 3,524 | (3,524) |
| Capital outlay | - | - | 7,882 | (7,882) |
| Interfund payment for services | <u>178,715</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total public safety | <u>734,115</u> | <u>907,297</u> | <u>720,926</u> | <u>186,371</u> |
| Total expenditures | <u>734,115</u> | <u>907,297</u> | <u>720,926</u> | <u>186,371</u> |
| Excess (deficiency) of revenues over expenditures | 117,285 | 120,395 | 219,053 | 98,658 |
| <u>Other Financing Sources (Uses)</u> | | | | |
| Transfers out | <u>(110,152)</u> | <u>(110,152)</u> | <u>(110,152)</u> | <u>-</u> |
| Total other financing sources (uses) | <u>(110,152)</u> | <u>(110,152)</u> | <u>(110,152)</u> | <u>-</u> |
| Net change in fund balance | 7,133 | 10,243 | 108,901 | 98,658 |
| Fund balance as of January 1 | 88,264 | 98,330 | 308,843 | 210,513 |
| Fund balance as of December 31 | <u>\$ 95,397</u> | <u>\$ 108,573</u> | <u>\$ 417,744</u> | <u>\$ 309,171</u> |

Clark County Washington
Anti Profiteering Revolving Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|--|---------------------------------|------------------------------|-------------------------------|--|
| <u>Revenues</u> | | | | |
| Interest earnings | \$ 2,000 | \$ 2,000 | \$ 202 | \$ (1,798) |
| Total miscellaneous | 2,000 | 2,000 | 202 | (1,798) |
| Total revenues | <u>2,000</u> | <u>2,000</u> | <u>202</u> | <u>(1,798)</u> |
| Excess (deficiency) of revenues over expenditures | 2,000 | 2,000 | 202 | 1,798 |
| Net change in fund balance | 2,000 | 2,000 | 202 | (1,798) |
| Fund balance as of January 1 | 71,871 | 71,871 | 34,558 | (37,313) |
| Fund balance as of December 31 | <u>\$ 73,871</u> | <u>\$ 73,871</u> | <u>\$ 34,760</u> | <u>\$ (39,111)</u> |

Clark County Washington
Event Center Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| <u>Revenues</u> | | | | |
| State entitlements | \$ 170,000 | \$ 170,000 | \$ 161,031 | \$ (8,969) |
| Total intergovernmental | 170,000 | 170,000 | 161,031 | (8,969) |
| General government fees | - | - | 9,118 | 9,118 |
| Culture and recreation | 2,300,250 | 2,374,300 | 2,747,281 | 372,981 |
| Total charges for services | 2,300,250 | 2,374,300 | 2,756,399 | 382,099 |
| Interest earnings | - | - | 2,168 | 2,168 |
| Rents and royalties | 4,498,316 | 5,877,816 | 4,951,198 | (926,618) |
| Donations | - | 282,500 | 25,000 | (257,500) |
| Other revenues | 1,736,050 | - | 110 | 110 |
| Total miscellaneous | 6,234,366 | 6,160,316 | 4,978,476 | (1,181,840) |
| Total revenues | 8,704,616 | 8,704,616 | 7,895,906 | (808,710) |
| <u>Expenditures</u> | | | | |
| Culture and recreation | | | | |
| Personal services | 520,459 | 520,459 | 460,659 | 59,800 |
| Supplies | 569,804 | 619,139 | 632,515 | (13,376) |
| Other services and charges | 7,338,632 | 7,371,837 | 7,301,216 | 70,621 |
| Capital outlay | - | 11,287 | 29,073 | (17,786) |
| Interfund payment for services | 57,928 | - | - | - |
| Total culture and recreation | 8,486,823 | 8,522,722 | 8,423,463 | 99,259 |
| Debt service: interest | - | - | 3,591 | (3,591) |
| Total expenditures | 8,486,823 | 8,522,722 | 8,427,054 | 95,668 |
| Excess (deficiency) of revenues over expenditures | 217,793 | 181,894 | (531,148) | (713,042) |
| <u>Other Financing Sources (Uses)</u> | | | | |
| Insurance recoveries | - | - | 6,893 | 6,893 |
| Transfers in | 500,000 | 1,500,000 | 1,500,000 | - |
| Transfers out | (10,378) | (11,778) | (11,778) | - |
| Total other financing sources (uses) | 489,622 | 1,488,222 | 1,495,115 | 6,893 |
| Net change in fund balance | 707,415 | 1,670,116 | 963,967 | (706,149) |
| Fund balance as of January 1 | 661,823 | 414,061 | (959,539) | (1,373,600) |
| Fund balance as of December 31 | \$ 1,369,238 | \$ 2,084,177 | \$ 4,428 | \$ (2,079,749) |

Clark County Washington
Emergency Medical Services Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| <u>Revenues</u> | | | | |
| Intergovernmental revenues | \$ 12,144 | \$ - | \$ - | \$ - |
| Total intergovernmental | 12,144 | - | - | - |
| Public safety | 1,459,894 | 1,519,639 | 1,380,380 | (139,259) |
| Total charges for services | 1,459,894 | 1,519,639 | 1,380,380 | (139,259) |
| Fines and forfeitures | 136,656 | 136,656 | 68,988 | (67,668) |
| Total fines & forfeitures | 136,656 | 136,656 | 68,988 | (67,668) |
| Interest earnings | 16,000 | 16,000 | 2,321 | (13,679) |
| Other revenues | - | - | 28,090 | 28,090 |
| Total miscellaneous | 16,000 | 16,000 | 30,411 | 14,411 |
| Total revenues | 1,624,694 | 1,672,295 | 1,479,779 | (192,516) |
| <u>Expenditures</u> | | | | |
| Public safety | | | | |
| Intergovernmental | 1,689,754 | 1,737,355 | 1,631,891 | 105,464 |
| Total public safety | 1,689,754 | 1,737,355 | 1,631,891 | 105,464 |
| Total expenditures | 1,689,754 | 1,737,355 | 1,631,891 | 105,464 |
| Excess (deficiency) of revenues over expenditures | (65,060) | (65,060) | (152,112) | (87,052) |
| Net change in fund balance | (65,060) | (65,060) | (152,112) | (87,052) |
| Fund balance as of January 1 | 554,414 | 481,396 | 313,198 | (168,198) |
| Fund balance as of December 31 | \$ 489,354 | \$ 416,336 | \$ 161,086 | \$ (255,250) |

Clark County Washington
Radio Communications Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|--|---------------------------------|------------------------------|-------------------------------|--|
| <u>Revenues</u> | | | | |
| Interest earnings | \$ - | \$ - | \$ 203 | \$ 203 |
| Total miscellaneous | - | - | 203 | 203 |
| Total revenues | - | - | 203 | 203 |
| | | | | |
| Excess (deficiency) of revenues over expenditures | 0 | 0 | 203 | (203) |
| <u>Other Financing Sources (Uses)</u> | | | | |
| Transfers out | (234,389) | (234,389) | (209,990) | 24,399 |
| Total other financing sources (uses) | (234,389) | (234,389) | (209,990) | 24,399 |
| | | | | |
| Net change in fund balance | (234,389) | (234,389) | (209,787) | 24,602 |
| Fund balance as of January 1 | 388,094 | 262,184 | 209,787 | (52,397) |
| | | | | |
| Fund balance as of December 31 | \$ 153,705 | \$ 27,795 | \$ - | \$ (27,795) |

Clark County Washington
Mental Health Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| Revenues | | | | |
| General property taxes | \$ 756,268 | \$ 755,072 | \$ 938,538 | \$ 183,466 |
| Timber harvest taxes | 1,300 | - | - | - |
| Excise and other taxes | 1,654 | 2,954 | 6,636 | 3,682 |
| Total taxes | 759,222 | 758,026 | 945,174 | 187,148 |
| Federal grants -- direct | 1,161,434 | 383,808 | - | (383,808) |
| Federal entitlements | - | 116 | 55 | (61) |
| Federal grants -- indirect | 447,832 | 447,832 | - | (447,832) |
| State grants | - | - | (46,916) | (46,916) |
| Intergovernmental revenues | 2,070,000 | - | - | - |
| Total intergovernmental | 3,679,266 | 831,756 | (46,861) | (878,617) |
| Public safety | - | 100,000 | - | (100,000) |
| Health & human services | 2,950,156 | 4,258,156 | 4,340,676 | 82,520 |
| Total charges for services | 2,950,156 | 4,358,156 | 4,340,676 | (17,480) |
| Interest earnings | 266,000 | 266,000 | 33,117 | (232,883) |
| Rents and royalties | - | - | 342 | 342 |
| Other revenues | 85,000 | 86,080 | 12,910 | (73,170) |
| Total miscellaneous | 351,000 | 352,080 | 46,369 | (305,711) |
| Total revenues | 7,739,644 | 6,300,018 | 5,285,358 | (1,014,660) |
| Expenditures | | | | |
| Health and human services | | | | |
| Personal services | 4,566,987 | 3,866,987 | 3,604,872 | 262,115 |
| Supplies | 12,000 | 1,000 | 47,040 | (46,040) |
| Other services and charges | 10,560,714 | 7,916,733 | 5,618,294 | 2,298,439 |
| Intergovernmental | - | - | 1,929,020 | (1,929,020) |
| Interfund payment for services | 482,626 | - | - | - |
| Total health and human services | 15,622,327 | 11,784,720 | 11,199,226 | 585,494 |
| Total expenditures | 15,622,327 | 11,784,720 | 11,199,226 | 585,494 |
| Excess (deficiency) of revenues over expenditures | (7,882,683) | (5,484,702) | (5,913,868) | (429,166) |
| Other Financing Sources (Uses) | | | | |
| Sale of capital assets | 6,700 | 6,700 | 11,990 | 5,290 |
| Transfers in | 4,541,334 | 3,041,334 | 3,070,889 | 29,555 |
| Transfers out | (1,500,000) | - | - | - |
| Total other financing sources (uses) | 3,048,034 | 3,048,034 | 3,082,879 | 34,845 |
| Net change in fund balance | (4,834,649) | (2,436,668) | (2,830,989) | (394,321) |
| Fund balance as of January 1 | 5,342,067 | (15,303,933) | 8,397,462 | 23,701,395 |
| Fund balance as of December 31 | \$ 507,418 | \$ (17,740,601) | \$ 5,566,473 | \$ 23,307,074 |

Clark County Washington
Industrial Revenue Bond Corp. Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|--------------------------------|---------------------------------|------------------------------|-------------------------------|--|
| Net change in fund balance | \$ - | \$ - | \$ - | \$ - |
| Fund balance as of January 1 | <u>-</u> | <u>-</u> | <u>20,469</u> | <u>20,469</u> |
| Fund balance as of December 31 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 20,469</u> | <u>\$ 20,469</u> |

Clark County Washington
CJA 0.1% Sales Tax Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| <u>Revenues</u> | | | | |
| Retail sales and use taxes | \$ 5,786,534 | \$ 6,026,219 | \$ 6,148,889 | \$ 122,670 |
| Total taxes | 5,786,534 | 6,026,219 | 6,148,889 | 122,670 |
| Interest earnings | - | - | 1,419 | 1,419 |
| Total miscellaneous | - | - | 1,419 | 1,419 |
| Total revenues | <u>5,786,534</u> | <u>6,026,219</u> | <u>6,150,308</u> | <u>124,089</u> |
| Excess (deficiency) of revenues over expenditures | 5,786,534 | 6,026,219 | 6,150,308 | 124,089 |
| <u>Other Financing Sources (Uses)</u> | | | | |
| Transfers out | <u>(5,786,534)</u> | <u>(6,026,219)</u> | <u>(5,854,310)</u> | <u>171,909</u> |
| Total other financing sources (uses) | <u>(5,786,534)</u> | <u>(6,026,219)</u> | <u>(5,854,310)</u> | <u>171,909</u> |
| Net change in fund balance | - | - | 295,998 | 295,998 |
| Fund balance as of January 1 | 114,504 | (1,640) | 79,385 | 81,025 |
| Prior Period Adjustment | - | - | 489,338 | 489,338 |
| Fund balance as of January 1-restated | 114,504 | (1,640) | 568,723 | 570,363 |
| Fund balance as of December 31 | <u>\$ 114,504</u> | <u>\$ (1,640)</u> | <u>\$ 864,721</u> | <u>\$ 866,361</u> |

Clark County Washington
BJA-Block Grant Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| <u>Revenues</u> | | | | |
| Federal grants -- direct | \$ 265,000 | \$ 346,780 | \$ 113,566 | \$ (233,214) |
| Intergovernmental revenues | - | - | 12,144 | 12,144 |
| Total intergovernmental | 265,000 | 346,780 | 125,710 | (221,070) |
| Interest earnings | - | - | 752 | 752 |
| Total miscellaneous | - | - | 752 | 752 |
| Total revenues | <u>265,000</u> | <u>346,780</u> | <u>126,462</u> | <u>(220,318)</u> |
| <u>Expenditures</u> | | | | |
| Public safety | | | | |
| Personal services | - | - | 10,357 | (10,357) |
| Supplies | 32,000 | 113,780 | 40,761 | 73,019 |
| Other services and charges | 175,534 | 175,534 | 17,116 | 158,418 |
| Intergovernmental | - | - | 55,528 | (55,528) |
| Capital outlay | - | - | 30,806 | (30,806) |
| Total public safety | <u>207,534</u> | <u>289,314</u> | <u>154,568</u> | <u>134,746</u> |
| Total expenditures | <u>207,534</u> | <u>289,314</u> | <u>154,568</u> | <u>134,746</u> |
| Excess (deficiency) of revenues over expenditures | 57,466 | 57,466 | (28,106) | (85,572) |
| Net change in fund balance | 57,466 | 57,466 | (28,106) | (85,572) |
| Fund balance as of January 1 | 298,069 | 298,069 | 68,324 | (229,745) |
| Fund balance as of December 31 | <u>\$ 355,535</u> | <u>\$ 355,535</u> | <u>\$ 40,218</u> | <u>\$ (315,317)</u> |

Clark County Washington
Solid Waste Closure Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| <u>Revenues</u> | | | | |
| Interest earnings | \$ - | \$ - | \$ 57,697 | \$ 57,697 |
| Other revenues | - | - | 26,511 | 26,511 |
| Total miscellaneous | - | - | 84,208 | 84,208 |
| Total revenues | - | - | 84,208 | 84,208 |
| <u>Expenditures</u> | | | | |
| Physical environment | | | | |
| Other services and charges | 2,082,476 | - | (30,504) | 30,504 |
| Total physical environment | 2,082,476 | - | (30,504) | 30,504 |
| Economic environment | | | | |
| Other services and charges | - | 1,782,476 | 1,819,608 | (37,132) |
| Capital outlay | - | 300,000 | 172,288 | 127,712 |
| Total economic environment | - | 2,082,476 | 1,991,896 | 90,580 |
| Total expenditures | 2,082,476 | 2,082,476 | 1,961,392 | 121,084 |
| Excess (deficiency) of revenues over expenditures | (2,082,476) | (2,082,476) | (1,877,184) | 205,292 |
| Net change in fund balance | (2,082,476) | (2,082,476) | (1,877,184) | 205,292 |
| Fund balance as of January 1 | 11,934,737 | 11,934,737 | 11,099,663 | (835,074) |
| Fund balance as of December 31 | <u>\$ 9,852,261</u> | <u>\$ 9,852,261</u> | <u>\$ 9,222,479</u> | <u>\$ (629,782)</u> |

Clark County Washington
Jail Commissary Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| <u>Revenues</u> | | | | |
| General government fees | \$ 1,255,000 | \$ 1,255,000 | \$ 903,402 | \$ (351,598) |
| Public safety | - | - | 672,547 | 672,547 |
| Total charges for services | <u>1,255,000</u> | <u>1,255,000</u> | <u>1,575,949</u> | <u>320,949</u> |
| Interest earnings | 16,000 | 16,000 | 1,450 | (14,550) |
| Other revenues | <u>600,000</u> | <u>600,000</u> | - | <u>(600,000)</u> |
| Total miscellaneous | <u>616,000</u> | <u>616,000</u> | <u>1,450</u> | <u>(614,550)</u> |
| Total revenues | <u>1,871,000</u> | <u>1,871,000</u> | <u>1,577,399</u> | <u>(293,601)</u> |
| <u>Expenditures</u> | | | | |
| Public safety | | | | |
| Supplies | 1,752,500 | 1,752,500 | 1,110,884 | 641,616 |
| Other services and charges | 118,500 | 118,500 | 297,084 | (178,584) |
| Total public safety | <u>1,871,000</u> | <u>1,871,000</u> | <u>1,407,968</u> | <u>463,032</u> |
| Total expenditures | <u>1,871,000</u> | <u>1,871,000</u> | <u>1,407,968</u> | <u>463,032</u> |
| Excess (deficiency) of revenues over expenditures | 0 | 0 | 169,431 | 169,431 |
| Net change in fund balance | - | - | 169,431 | 169,431 |
| Fund balance as of January 1 | 340,080 | 340,080 | 223,811 | (116,269) |
| Fund balance as of December 31 | <u>\$ 340,080</u> | <u>\$ 340,080</u> | <u>\$ 393,242</u> | <u>\$ 53,162</u> |

Clark County Washington
Juvenile Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| <u>Revenues</u> | | | | |
| Public safety | \$ - | \$ - | \$ 6,325 | \$ 6,325 |
| Total charges for services | - | - | 6,325 | 6,325 |
| Interest earnings | - | - | 157 | 157 |
| Other revenues | 38,000 | 38,000 | - | (38,000) |
| Total miscellaneous | 38,000 | 38,000 | 157 | (37,843) |
| Total revenues | 38,000 | 38,000 | 6,482 | (31,518) |
| <u>Expenditures</u> | | | | |
| Public safety | | | | |
| Supplies | 30,000 | 30,000 | 12,600 | 17,400 |
| Other services and charges | 8,000 | 8,000 | 4,884 | 3,116 |
| Total public safety | 38,000 | 38,000 | 17,484 | 20,516 |
| Total expenditures | 38,000 | 38,000 | 17,484 | 20,516 |
| Excess (deficiency) of revenues over expenditures | 0 | 0 | (11,002) | (11,002) |
| Net change in fund balance | - | - | (11,002) | (11,002) |
| Fund balance as of January 1 | 40,797 | 40,797 | 35,641 | (5,156) |
| Fund balance as of December 31 | \$ 40,797 | \$ 40,797 | \$ 24,639 | \$ (16,158) |

**Clark County Washington
Health Department
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014**

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| Revenues | | | | |
| Business licenses and permits | \$ 2,500,298 | \$ 2,834,434 | \$ 2,766,928 | \$ 67,506 |
| Non-business licenses and permits | 1,605,766 | 1,708,742 | 1,840,126 | 131,384 |
| Total licenses and permits | 4,106,064 | 4,543,176 | 4,607,054 | 198,890 |
| Federal grants -- indirect | 4,707,107 | 4,583,084 | 4,225,677 | (357,407) |
| State grants | 2,463,506 | 2,456,558 | 1,501,607 | (954,951) |
| State entitlements | 2,115,584 | 2,115,584 | 3,179,908 | 1,064,324 |
| Intergovernmental revenues | 413,050 | - | - | - |
| Total intergovernmental | 9,699,247 | 9,155,226 | 8,907,192 | (248,034) |
| General government fees | - | 20,000 | 20,000 | - |
| Health & human services | 1,427,358 | 2,259,944 | 2,312,175 | 52,231 |
| Interfund revenues | 3,541,496 | - | - | - |
| Total charges for services | 4,968,854 | 2,279,944 | 2,332,175 | 52,231 |
| Interest earnings | 14,400 | 14,400 | 20,548 | 6,148 |
| Rents and royalties | 271,832 | 291,332 | 302,096 | 10,764 |
| Interfund revenue | 19,500 | - | - | - |
| Donations | 132,500 | 105,827 | 103,091 | (2,736) |
| Other revenues | 36,000 | 86,000 | (24,760) | (110,760) |
| Total miscellaneous | 474,232 | 497,559 | 400,975 | (96,584) |
| Total revenues | 19,248,397 | 16,475,905 | 16,247,396 | (93,497) |
| Expenditures | | | | |
| Health and human services | | | | |
| Personal services | 13,534,566 | 13,300,609 | 13,146,985 | 153,624 |
| Supplies | 379,790 | 479,950 | 435,821 | 44,129 |
| Other services and charges | 1,692,884 | 1,913,876 | 5,434,932 | (3,521,056) |
| Intergovernmental | 4,537,791 | 4,838,391 | 970,206 | 3,868,185 |
| Interfund payment for services | 3,242,558 | - | - | - |
| Total health and human services | 23,387,589 | 20,532,826 | 19,987,944 | 544,882 |
| Total expenditures | 23,387,589 | 20,532,826 | 19,987,944 | 544,882 |
| Excess (deficiency) of revenues over expenditures | (4,139,192) | (4,056,921) | (3,740,548) | 316,373 |
| Other Financing Sources (Uses) | | | | |
| Insurance recoveries | 50 | 50 | 12,211 | 12,161 |
| Transfers in | 4,561,692 | 4,511,692 | 4,511,693 | 1 |
| Total other financing sources (uses) | 4,561,742 | 4,511,742 | 4,523,904 | 12,162 |
| Net change in fund balance | 422,550 | 454,821 | 783,356 | 328,535 |
| Fund balance as of January 1 | 848,211 | 1,470,017 | 2,600,060 | 1,130,043 |
| Fund balance as of December 31 | \$ 1,270,761 | \$ 1,924,838 | \$ 3,383,416 | \$ 1,458,578 |

Clark County Washington
Trial Court Improvement Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|--|---------------------------------|------------------------------|-------------------------------|--|
| <u>Revenues</u> | | | | |
| State entitlements | \$ 314,244 | \$ 314,244 | \$ 287,500 | \$ (26,744) |
| Total intergovernmental | 314,244 | 314,244 | 287,500 | (26,744) |
| Interest earnings | - | - | (29) | (29) |
| Total miscellaneous | - | - | (29) | (29) |
| Total revenues | 314,244 | 314,244 | 287,471 | (26,773) |
| Excess (deficiency) of revenues over expenditures | 314,244 | 314,244 | 287,471 | (26,773) |
| <u>Other Financing Sources (Uses)</u> | | | | |
| Transfers out | (300,000) | (300,000) | (287,623) | (12,377) |
| Total other financing sources (uses) | (300,000) | (300,000) | (287,623) | (12,377) |
| Net change in fund balance | 14,244 | 14,244 | (152) | (14,396) |
| Fund balance as of January 1 | 12,202 | 12,202 | 158 | (12,044) |
| Fund balance as of December 31 | <u>\$ 26,446</u> | <u>\$ 26,446</u> | <u>\$ 6</u> | <u>\$ (26,440)</u> |

Clark County Washington
Exhibition Hall Dedicated Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| <u>Revenues</u> | | | | |
| Retail sales and use taxes | \$ 384,750 | \$ 467,594 | \$ 506,763 | \$ 39,169 |
| Total taxes | 384,750 | 467,594 | 506,763 | 39,169 |
| Interlocal grants | 162,400 | 400,000 | 900,549 | 500,549 |
| Total intergovernmental | 162,400 | 400,000 | 900,549 | 500,549 |
| Interest earnings | - | - | 3,226 | 3,226 |
| Rents and royalties | 1,200,000 | 800,000 | 800,000 | - |
| Other revenues | - | - | 26,988 | 26,988 |
| Total miscellaneous | 1,200,000 | 800,000 | 830,214 | 30,214 |
| Total revenues | 1,747,150 | 1,667,594 | 2,237,526 | 569,932 |
| Excess (deficiency) of revenues over expenditures | 1,747,150 | 1,667,594 | 2,237,526 | 569,932 |
| <u>Other Financing Sources (Uses)</u> | | | | |
| Transfers in | 1,000,000 | - | - | - |
| Transfers out | (2,354,081) | (1,917,198) | (1,917,198) | - |
| Total other financing sources (uses) | (1,354,081) | (1,917,198) | (1,917,198) | - |
| Net change in fund balance | 393,069 | (249,604) | 320,328 | 569,932 |
| Fund balance as of January 1 | 578,922 | 578,922 | 249,604 | (329,318) |
| Fund balance as of December 31 | <u>\$ 971,991</u> | <u>\$ 329,318</u> | <u>\$ 569,932</u> | <u>\$ 240,614</u> |

Clark County Washington
Tourism Promotion Area (TPA)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| <u>Revenues</u> | | | | |
| Excise and other taxes | \$ 1,800,000 | \$ - | \$ 77,780 | \$ 77,780 |
| Total taxes | 1,800,000 | - | 77,780 | 77,780 |
| Economic environment | - | 2,250,000 | 1,936,692 | (313,308) |
| Total charges for services | - | 2,250,000 | 1,936,692 | (313,308) |
| Total revenues | 1,800,000 | 2,250,000 | 2,014,472 | (235,528) |
| <u>Expenditures</u> | | | | |
| Economic environment | | | | |
| Intergovernmental | 1,785,000 | 2,250,000 | 2,092,472 | 157,528 |
| Total economic environment | 1,785,000 | 2,250,000 | 2,092,472 | 157,528 |
| Total expenditures | 1,785,000 | 2,250,000 | 2,092,472 | 157,528 |
| Excess (deficiency) of revenues over expenditures | 15,000 | 0 | (78,000) | (78,000) |
| Net change in fund balance | 15,000 | - | (78,000) | (78,000) |
| Fund balance as of January 1 | 92,476 | 92,476 | 180,781 | 88,305 |
| Fund balance as of December 31 | \$ 107,476 | \$ 92,476 | \$ 102,781 | \$ 10,305 |

Clark County Washington
Campus Development Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| <u>Revenues</u> | | | | |
| Interest earnings | \$ 40,000 | \$ 36,316 | \$ 32,185 | \$ (4,131) |
| Rents and royalties | <u>8,709,015</u> | <u>8,436,186</u> | <u>8,545,523</u> | <u>109,337</u> |
| Total miscellaneous | <u>8,749,015</u> | <u>8,472,502</u> | <u>8,577,708</u> | <u>105,206</u> |
| Total revenues | <u>8,749,015</u> | <u>8,472,502</u> | <u>8,577,708</u> | <u>105,206</u> |
| <u>Expenditures</u> | | | | |
| General government | | | | |
| Intergovernmental | <u>16,000</u> | <u>16,000</u> | <u>8,275</u> | <u>7,725</u> |
| Total general government | <u>16,000</u> | <u>16,000</u> | <u>8,275</u> | <u>7,725</u> |
| Total expenditures | <u>16,000</u> | <u>16,000</u> | <u>8,275</u> | <u>7,725</u> |
| Excess (deficiency) of revenues over expenditures | 8,733,015 | 8,456,502 | 8,569,433 | 112,931 |
| <u>Other Financing Sources (Uses)</u> | | | | |
| Transfers out | <u>(8,713,015)</u> | <u>(8,839,100)</u> | <u>(8,839,098)</u> | <u>(2)</u> |
| Total other financing sources (uses) | <u>(8,713,015)</u> | <u>(8,839,100)</u> | <u>(8,839,098)</u> | <u>(2)</u> |
| Net change in fund balance | 20,000 | (382,598) | (269,665) | 112,933 |
| Fund balance as of January 1 | 2,801,952 | 4,251,297 | 2,890,366 | (1,360,931) |
| Fund balance as of December 31 | <u>\$ 2,821,952</u> | <u>\$ 3,868,699</u> | <u>\$ 2,620,701</u> | <u>\$ (1,247,998)</u> |

**Clark County Washington
Metropolitan Parks District**
**Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014**

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| <u>Revenues</u> | | | | |
| General property taxes | \$ - | \$ 9,000,000 | \$ 4,679,559 | \$ (4,320,441) |
| Excise and other taxes | - | - | 94 | 94 |
| Total taxes | - | 9,000,000 | 4,679,653 | (4,320,347) |
| Transportation | - | 800 | 1,539 | 739 |
| Culture and recreation | 3,537,731 | 6,299,231 | 8,042,557 | 1,743,326 |
| Total charges for services | 3,537,731 | 6,300,031 | 8,044,096 | 1,744,065 |
| Interest earnings | - | - | 80,672 | 80,672 |
| Rents and royalties | - | 66,000 | 64,020 | (1,980) |
| Total miscellaneous | - | 66,000 | 144,692 | 78,692 |
| Total revenues | 3,537,731 | 15,366,031 | 12,868,441 | (2,497,590) |
| <u>Expenditures</u> | | | | |
| Culture and recreation | | | | |
| Personal services | 2,753,463 | 3,048,845 | 2,840,036 | 208,809 |
| Supplies | 550,364 | 617,928 | 357,011 | 260,917 |
| Other services and charges | 986,870 | 2,966,775 | 2,843,472 | 123,303 |
| Intergovernmental | - | 9,000,000 | 4,839,196 | 4,160,804 |
| Capital outlay | 369,000 | 154,000 | 2,975,240 | (2,821,240) |
| Interfund payment for services | 1,966,332 | - | - | - |
| Total culture and recreation | 6,626,029 | 15,787,548 | 13,854,955 | 1,932,593 |
| Total expenditures | 6,626,029 | 15,787,548 | 13,854,955 | 1,932,593 |
| Excess (deficiency) of revenues over expenditures | (3,088,298) | (421,517) | (986,514) | (564,997) |
| <u>Other Financing Sources (Uses)</u> | | | | |
| Sale of capital assets | - | - | 1,849 | 1,849 |
| Transfers in | - | 3,274,465 | - | (3,274,465) |
| Transfers out | - | (1,317) | (1,317) | - |
| Total other financing sources (uses) | - | 3,273,148 | 532 | (3,272,616) |
| Net change in fund balance | (3,088,298) | 2,851,631 | (985,982) | (3,837,613) |
| Fund balance as of January 1 | 3,547,808 | 3,227,525 | 7,048,098 | 3,820,573 |
| Prior Period Adjustment | - | - | 3,000,000 | 3,000,000 |
| Fund balance as of January 1-restated | 3,547,808 | 3,227,525 | 10,048,098 | 6,820,573 |
| Fund balance as of December 31 | \$ 459,510 | \$ 6,079,156 | \$ 9,062,116 | \$ 2,982,960 |

Clark County Washington
Camp Bonneville Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| <u>Revenues</u> | | | | |
| Federal grants -- direct | \$ 8,140,000 | \$ 8,164,125 | \$ 7,550,670 | \$ (613,455) |
| Total intergovernmental | 8,140,000 | 8,164,125 | 7,550,670 | (613,455) |
| Interest earnings | 400,000 | 400,000 | 727 | (399,273) |
| Total miscellaneous | 400,000 | 400,000 | 727 | (399,273) |
| Total revenues | <u>8,540,000</u> | <u>8,564,125</u> | <u>7,551,397</u> | <u>(1,012,728)</u> |
| <u>Expenditures</u> | | | | |
| Transportation | | | | |
| Capital outlay | - | 20,995 | 13,793 | 7,202 |
| Total transportation | - | 20,995 | 13,793 | 7,202 |
| Culture and recreation | | | | |
| Other services and charges | 6,640,000 | 8,543,130 | 7,645,221 | 897,909 |
| Interfund payment for services | 1,500,000 | - | - | - |
| Total culture and recreation | 8,140,000 | 8,543,130 | 7,645,221 | 897,909 |
| Total expenditures | <u>8,140,000</u> | <u>8,564,125</u> | <u>7,659,014</u> | <u>905,111</u> |
| Excess (deficiency) of revenues over expenditures | 400,000 | 0 | (107,617) | (107,617) |
| Net change in fund balance | 400,000 | - | (107,617) | (107,617) |
| Fund balance as of January 1 | 64,525 | (3,000,000) | 727,204 | 3,727,204 |
| Fund balance as of December 31 | <u>\$ 464,525</u> | <u>\$ (3,000,000)</u> | <u>\$ 619,587</u> | <u>\$ 3,619,587</u> |

Clark County Washington
Bonneville Timber Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| <u>Revenues</u> | | | | |
| Interest earnings | \$ - | \$ - | \$ 5,926 | \$ 5,926 |
| Rents and royalties | - | - | 6,381 | 6,381 |
| Total miscellaneous | - | - | 12,307 | 12,307 |
| Total revenues | - | - | 12,307 | 12,307 |
| <u>Expenditures</u> | | | | |
| Culture and recreation | | | | |
| Personal services | - | 200,000 | 135,984 | 64,016 |
| Supplies | - | 336,422 | 96,601 | 239,821 |
| Other services and charges | - | 1,366,626 | 1,000,706 | 365,920 |
| Capital outlay | - | 7,100 | 96,444 | (89,344) |
| Total culture and recreation | - | 1,910,148 | 1,329,735 | 580,413 |
| Total expenditures | - | 1,910,148 | 1,329,735 | 580,413 |
| Excess (deficiency) of revenues over expenditures | - | (1,910,148) | (1,317,428) | 592,720 |
| <u>Other Financing Sources (Uses)</u> | | | | |
| Sale of capital assets | - | 1,300,000 | 2,158,694 | 858,694 |
| Transfers in | - | 650,571 | 650,571 | - |
| Total other financing sources (uses) | - | 1,950,571 | 2,809,265 | 858,694 |
| Net change in fund balance | - | 40,423 | 1,491,837 | 1,451,414 |
| Fund balance as of January 1 | - | - | - | - |
| Fund balance as of December 31 | \$ - | \$ 40,423 | \$ 1,491,837 | \$ 1,451,414 |

Clark County Washington
Mental Health Sales Tax Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| Revenues | | | | |
| Retail sales and use taxes | \$ 10,407,182 | \$ 11,021,152 | \$ 11,591,370 | \$ 570,218 |
| Total taxes | 10,407,182 | 11,021,152 | 11,591,370 | 570,218 |
| General government fees | - | 41,471 | 21,274 | (20,197) |
| Total charges for services | - | 41,471 | 21,274 | (20,197) |
| Interest earnings | - | - | 15,291 | 15,291 |
| Total miscellaneous | - | - | 15,291 | 15,291 |
| Total revenues | 10,407,182 | 11,062,623 | 11,627,935 | 565,312 |
| Expenditures | | | | |
| General government | | | | |
| Personal services | 291,919 | 291,919 | 315,944 | (24,025) |
| Other services and charges | - | 228,704 | 228,702 | 2 |
| Intergovernmental | - | 143,000 | 35,000 | 108,000 |
| Total general government | 291,919 | 663,623 | 579,646 | 83,977 |
| Judicial | | | | |
| Personal services | 1,009,489 | 1,009,489 | 939,620 | 69,869 |
| Supplies | 60,600 | 60,600 | 20,551 | 40,049 |
| Other services and charges | 318,104 | 146,919 | 76,224 | 70,695 |
| Interfund payment for services | 16,048 | - | 84 | (84) |
| Total judicial | 1,404,241 | 1,217,008 | 1,036,479 | 180,529 |
| Public safety | | | | |
| Personal services | 304,798 | 537,198 | 302,636 | 234,562 |
| Supplies | 12,626 | 23,426 | 10,928 | 12,498 |
| Other services and charges | 5,700 | 34,499 | 34,654 | (155) |
| Interfund payment for services | 4,012 | - | - | - |
| Total public safety | 327,136 | 595,123 | 348,218 | 246,905 |
| Health and human services | | | | |
| Personal services | 186,990 | - | - | - |
| Supplies | 2,000 | - | - | - |
| Other services and charges | 252,600 | 3,300 | - | 3,300 |
| Intergovernmental | - | - | 70,000 | (70,000) |
| Interfund payment for services | 2,006 | - | - | - |
| Total health and human services | 443,596 | 3,300 | 70,000 | (66,700) |
| Total expenditures | 2,466,892 | 2,479,054 | 2,034,343 | 444,711 |
| Excess (deficiency) of revenues over expenditures | 7,940,290 | 8,583,569 | 9,593,592 | 1,010,023 |
| Other Financing Sources (Uses) | | | | |
| Transfers out | (7,546,023) | (8,158,805) | (7,349,168) | (809,637) |
| Total other financing sources (uses) | (7,546,023) | (8,158,805) | (7,349,168) | (809,637) |
| Net change in fund balance | 394,267 | 424,764 | 2,244,424 | 1,819,660 |
| Fund balance as of January 1 | 613,888 | 613,888 | 1,660,849 | 1,046,961 |
| Prior Period Adjustment | - | - | 888,203 | 888,203 |
| Fund balance as of January 1-restated | 613,888 | 613,888 | 2,549,052 | 1,935,164 |
| Fund balance as of December 31 | \$ 1,008,155 | \$ 1,038,652 | \$ 4,793,476 | \$ 3,754,824 |

Clark County Washington
Law & Justice Sales Tax Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| <u>Revenues</u> | | | | |
| Retail sales and use taxes | \$ 8,888,509 | \$ 9,433,803 | \$ 9,568,403 | \$ 134,600 |
| Total taxes | 8,888,509 | 9,433,803 | 9,568,403 | 134,600 |
| Interest earnings | - | - | 1,723 | 1,723 |
| Total miscellaneous | - | - | 1,723 | 1,723 |
| Total revenues | <u>8,888,509</u> | <u>9,433,803</u> | <u>9,570,126</u> | <u>136,323</u> |
| Excess (deficiency) of revenues over expenditures | 8,888,509 | 9,433,803 | 9,570,126 | 136,323 |
| <u>Other Financing Sources (Uses)</u> | | | | |
| Transfers out | <u>(8,888,509)</u> | <u>(9,433,803)</u> | <u>(9,041,123)</u> | <u>392,680</u> |
| Total other financing sources (uses) | <u>(8,888,509)</u> | <u>(9,433,803)</u> | <u>(9,041,123)</u> | <u>392,680</u> |
| Net change in fund balance | - | - | 529,003 | 529,003 |
| Fund balance as of January 1 | 125,227 | (16,084) | 33,933 | 50,017 |
| Prior Period Adjustment | - | - | 774,106 | 774,106 |
| Fund balance as of January 1-restated | 125,227 | (16,084) | 808,039 | 824,123 |
| Fund balance as of December 31 | <u>\$ 125,227</u> | <u>\$ (16,084)</u> | <u>\$ 1,337,042</u> | <u>\$ 1,353,126</u> |

Clark County Washington
LRF-Local Revitalization Financing
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|--|---------------------------------|------------------------------|-------------------------------|--|
| <u>Revenues</u> | | | | |
| General property taxes | \$ - | \$ 10,000 | \$ 1,656 | \$ (8,344) |
| Total taxes | - | 10,000 | 1,656 | (8,344) |
| Total revenues | - | 10,000 | 1,656 | (8,344) |
| Excess (deficiency) of revenues over expenditures | - | 10,000 | 1,656 | (8,344) |
| <u>Other Financing Sources (Uses)</u> | | | | |
| Transfers in | 30,000 | 60,000 | 59,136 | (864) |
| Total other financing sources (uses) | 30,000 | 60,000 | 59,136 | (864) |
| Net change in fund balance | 30,000 | 70,000 | 60,792 | (9,208) |
| Fund balance as of January 1 | 30,000 | 70,000 | 23,669 | (46,331) |
| Fund balance as of December 31 | <u>\$ 60,000</u> | <u>\$ 140,000</u> | <u>\$ 84,461</u> | <u>\$ (55,539)</u> |

Clark County Washington
Real Estate And Property Tax Administration Assistance
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| <u>Revenues</u> | | | | |
| State entitlements | \$ - | \$ - | \$ 24,213 | \$ 24,213 |
| Total intergovernmental | - | - | 24,213 | 24,213 |
| General government fees | - | 35,000 | 39,908 | 4,908 |
| Total charges for services | - | 35,000 | 39,908 | 4,908 |
| Total revenues | - | 35,000 | 64,121 | 29,121 |
| <u>Expenditures</u> | | | | |
| General government | | | | |
| Other services and charges | - | 35,000 | 6,877 | 28,123 |
| Total general government | - | 35,000 | 6,877 | 28,123 |
| Total expenditures | - | 35,000 | 6,877 | 28,123 |
| Excess (deficiency) of revenues over expenditures | 0 | 0 | 57,244 | 57,244 |
| Net change in fund balance | - | - | 57,244 | 57,244 |
| Fund balance as of January 1 | - | - | - | - |
| Fund balance as of December 31 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 57,244</u> | <u>\$ 57,244</u> |

NONMAJOR DEBT SERVICE FUNDS

Debt Service Funds are established to account for the accumulation of resources and the payment of expenditures, principal, and interest for certain debt service arrangements.

General Obligation Bonds - A fund to accumulate monies for principal and interest on general obligation bonds issued by the County.

Tax Anticipation Note - A fund used to consolidate payments against an operating line of credit with a local bank.

R.I.D. No. 15/16 - A consolidated fund to accumulate monies for principal and interest on the \$582,338 Road Improvement District No. 15 and No. 16 Bonds due in 2014, bearing interest at 5.5 to 7%.

R.I.D. No. 18 - A fund to account for expenditures incurred by the Road Improvement District No. 18 at 99th Street.

Clark County Washington
Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2014

| | General | | | | | | |
|---|-------------------|-------------------|------------------|------------------|-------------------|-------|--|
| | Obligation | Tax Anticipation | R.I.D. No. | R.I.D. No. | R.I.D. | | |
| | Bonds | Note | 15/16 | 18 | No.18 | Total | |
| Assets | | | | | | | |
| Cash, cash equivalents and pooled investments | \$ 477,448 | \$ - | \$ 13,614 | \$ 9,944 | \$ 501,006 | | |
| Special assessments receivable | - | - | - | 1,622 | 1,622 | | |
| Due from other funds | - | 150,156 | - | - | 150,156 | | |
| Total assets | <u>\$ 477,448</u> | <u>\$ 150,156</u> | <u>\$ 13,614</u> | <u>\$ 11,566</u> | <u>\$ 652,784</u> | | |
| Liabilities, deferred inflows of resources, and fund balance | | | | | | | |
| <i>Liabilities</i> | | | | | | | |
| Warrants and anticipation notes payable | - | \$ 150,156 | - | - | \$ 150,156 | | |
| Total liabilities | - | 150,156 | - | - | 150,156 | | |
| <i>Deferred Inflows of Resources</i> | | | | | | | |
| Unavailable revenue-special assessments | - | - | - | 1,622 | 1,622 | | |
| Total deferred inflows of resources | - | - | - | 1,622 | 1,622 | | |
| <i>Fund Balances</i> | | | | | | | |
| Restricted | 477,448 | - | 13,614 | 9,944 | 501,006 | | |
| Total fund balances | <u>477,448</u> | <u>-</u> | <u>13,614</u> | <u>9,944</u> | <u>501,006</u> | | |
| Total liabilities, deferred inflows of resources, and fund balance | <u>\$ 477,448</u> | <u>\$ 150,156</u> | <u>\$ 13,614</u> | <u>\$ 11,566</u> | <u>\$ 652,784</u> | | |

Clark County Washington
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended December 31, 2014

| | General | | | | Total |
|---|--------------|------------------|-----------|----------|--------------|
| | Obligation | Tax Anticipation | R.I.D. | No. | |
| | Bonds | Note | 15/16 | No. 18 | |
| Revenues: | | | | | |
| Interest earnings | - | \$ 473 | \$ - | \$ - | \$ 658 |
| Other revenues | 98,546 | - | - | 897 | 99,443 |
| Total revenues | 98,546 | 473 | - | 1,082 | 100,101 |
| Expenditures: | | | | | |
| Debt service: | | | | | |
| Principal | 9,773,381 | - | - | - | 9,773,381 |
| Interest and other charges | 5,078,127 | 473 | - | - | 5,078,600 |
| Total expenditures | 14,851,508 | 473 | - | - | 14,851,981 |
| Excess (deficiency) of revenues over expenditures | (14,752,962) | - | - | 1,082 | (14,751,880) |
| Other Financing Sources (Uses): | | | | | |
| Transfers in | 15,230,410 | - | - | - | 15,230,410 |
| Total other financing sources (uses) | 15,230,410 | - | - | - | 15,230,410 |
| Net change in fund balances | 477,448 | - | - | 1,082 | 478,530 |
| Fund balance as of January 1 | - | - | 13,614 | 8,862 | 22,476 |
| Fund balance as of December 31 | \$ 477,448 | \$ - | \$ 13,614 | \$ 9,944 | \$ 501,006 |

Clark County Washington
General Obligation Bonds Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2011/2012 Budget | Final 2011/2012 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| <u>Revenues</u> | | | | |
| Rents and royalties | \$ 246,182 | \$ 203,366 | \$ 203,366 | \$ - |
| Total miscellaneous | <u>246,182</u> | <u>203,366</u> | <u>203,366</u> | <u>-</u> |
| Total revenues | <u>246,182</u> | <u>203,366</u> | <u>203,366</u> | <u>-</u> |
| <u>Expenditures</u> | | | | |
| Debt service | | | | |
| Principal | 16,670,174 | 17,869,326 | 17,869,324 | (2) |
| Interest | <u>10,410,031</u> | <u>10,410,381</u> | <u>10,410,218</u> | <u>(163)</u> |
| Total expenditures | <u>27,080,205</u> | <u>28,279,707</u> | <u>28,279,542</u> | <u>(165)</u> |
| Excess (deficiency) of revenues over expenditures | (26,834,023) | (28,076,341) | (28,076,176) | 165 |
| <u>Other Financing Sources (Uses)</u> | | | | |
| Transfers in | <u>27,736,436</u> | <u>28,553,791</u> | <u>28,553,624</u> | <u>(167)</u> |
| Total other financing sources (uses) | <u>27,736,436</u> | <u>28,553,791</u> | <u>28,553,624</u> | <u>(167)</u> |
| Net change in fund balance | 902,413 | 477,450 | 477,448 | (2) |
| Fund balance as of January 1 | 912,410 | 2,204,900 | - | (2,204,900) |
| Fund balance as of December 31 | <u>\$ 1,814,823</u> | <u>\$ 2,682,350</u> | <u>\$ 477,448</u> | <u>(2,204,902)</u> |

NONMAJOR CAPITAL PROJECT FUNDS

Capital Project Funds are established to account for financial resources used for the acquisition of systems and equipment, as well as the acquisition or construction of major capital facilities.

Parks Conservation Futures - A fund to accumulate and account for monies collected from the local property tax levy for the acquisition of park lands.

Development Impact Fees – A fund to account for the accumulation and disposition of impact fees assessed on new development under the Growth Management Act of 1990.

Real Estate Excise Tax - A fund to account for the .25% excise tax assessed on real estate transactions within the unincorporated area of the County and to track the costs of acquiring property or equipment in the Capital Plan.

Parks Dedicated 1/4% REET - A fund established to account for .125% (half of the additional .25%) excise tax on real estate transactions within the unincorporated area of the County to be expended on parks planning, construction, reconstruction, repair or improvements.

Technology Reserve – A fund to account for revenues used for information technology systems and upgrades.

CAD System Replacement – A fund established to account for funds to be accumulated for the replacement of CAD and 800 MHz equipment used in the “911” emergency services operations.

Economic Development Dedicated REET - A fund established to account for .125% (half of the additional .25%) excise tax on real estate transactions within the unincorporated area of the County to be expended on planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets, roads, highways, sidewalks, street and road lighting systems, traffic signals, bridges, domestic water systems, and storm and sanitary sewer systems.

REET Electronic Technology Fund – A fund established to account for an additional five dollar transaction fee on all real estate transactions within the unincorporated area of the County to be expended exclusively for the development, implementation, and maintenance of an electronic processing and reporting system for real estate excise tax affidavits.

Clark County Washington
Combining Balance Sheet
Nonmajor Capital Project Funds
December 31, 2014

| | Parks | | Real Estate | | Parks | | Technology | | Cad System | | Economic | | REET | |
|---|---------------------|----------------------|---------------------|---------------------|---------------------|--------------|---------------------|------------------|----------------------|-------|----------|--|------|--|
| | Conservation | Development | Excise Tax | Dedicated | Reserve | Replacement | Dedicated REET | Electronic | Fund | Total | | | | |
| Assets | | | | | | | | | | | | | | |
| Cash, cash equivalents and pooled investments | \$ 4,318,335 | \$ 15,430,657 | \$ 2,668,567 | \$ 2,163,944 | \$ 5,984,232 | \$ - | \$ 3,729,325 | \$ 88,777 | \$ 34,383,837 | | | | | |
| Taxes receivable | 65,100 | - | - | - | - | - | - | - | 65,100 | | | | | |
| Due from other funds | - | 38,422 | - | - | 73,146 | - | - | - | 111,568 | | | | | |
| Due from other governments | 14,160 | - | - | 155,634 | - | - | - | - | 169,794 | | | | | |
| Total assets | <u>\$ 4,397,595</u> | <u>\$ 15,469,079</u> | <u>\$ 2,668,567</u> | <u>\$ 2,319,578</u> | <u>\$ 6,057,378</u> | <u>\$ -</u> | <u>\$ 3,729,325</u> | <u>\$ 88,777</u> | <u>\$ 34,730,299</u> | | | | | |
| Liabilities, deferred inflows of resources, and fund balance | | | | | | | | | | | | | | |
| Liabilities | | | | | | | | | | | | | | |
| Vouchers payable | 43,742 | 1,916,877 | - | 431,839 | 85,498 | 480 | - | - | 2,478,436 | | | | | |
| Due to other funds | 31,184 | - | - | 83,107 | 168,954 | - | - | - | 283,245 | | | | | |
| Accrued liabilities | - | - | - | 11,243 | 9,955 | - | - | - | 21,198 | | | | | |
| Advance due to other funds | - | - | - | 1,500,000 | - | - | - | - | 1,500,000 | | | | | |
| Total liabilities | <u>74,926</u> | <u>1,916,877</u> | <u>-</u> | <u>2,026,189</u> | <u>264,407</u> | <u>480</u> | <u>-</u> | <u>-</u> | <u>4,282,879</u> | | | | | |
| Deferred Inflows of Resources | | | | | | | | | | | | | | |
| Unavailable revenue-property taxes | 54,194 | - | - | - | - | - | - | - | 54,194 | | | | | |
| Total deferred inflows of resources | <u>54,194</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>54,194</u> | | | | | |
| Fund Balances | | | | | | | | | | | | | | |
| Restricted | 4,224,485 | 13,552,202 | 2,659,405 | 293,389 | 382,805 | - | 3,718,507 | 86,974 | 24,917,767 | | | | | |
| Committed | - | - | - | - | - | - | 10,818 | - | 10,818 | | | | | |
| Assigned | 43,990 | - | 9,162 | - | 5,410,166 | - | - | 1,803 | 5,465,121 | | | | | |
| Unassigned | - | - | - | - | - | (480) | - | - | (480) | | | | | |
| Total fund balances | <u>4,268,475</u> | <u>13,552,202</u> | <u>2,668,567</u> | <u>293,389</u> | <u>5,792,971</u> | <u>(480)</u> | <u>3,729,325</u> | <u>88,777</u> | <u>30,393,226</u> | | | | | |
| Total liabilities, deferred inflows of resources, and fund balance | <u>\$ 4,397,595</u> | <u>\$ 15,469,079</u> | <u>\$ 2,668,567</u> | <u>\$ 2,319,578</u> | <u>\$ 6,057,378</u> | <u>\$ -</u> | <u>\$ 3,729,325</u> | <u>\$ 88,777</u> | <u>\$ 34,730,299</u> | | | | | |

Clark County Washington
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Year Ended December 31, 2014

| | Parks | | Parks | | Parks | | Parks | | Economic | | REET | | |
|---|--------------|---------------|--------------|----------------|--------------|-------------|--------------|-------------|-------------|------|------------|------------|---------------|
| | Conservation | Development | Real Estate | Dedicated 1/4% | Technology | Cad System | Replacement | Development | Dedicated | REET | Electronic | Technology | |
| Futures | Impact Fees | Excise Tax | Reserve | REET | Reserve | Replacement | REET | Fund | Fund | Fund | Fund | Total | |
| Revenues: | | | | | | | | | | | | | |
| Property taxes | \$ 2,278,672 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,278,672 |
| Excise and other taxes | 15,250 | - | 3,232,124 | - | - | - | - | - | 3,235,329 | - | - | - | 6,482,703 |
| Intergovernmental | 15,858 | - | - | 228,152 | - | - | - | - | - | - | - | - | 244,010 |
| Charges for services | - | 3,339,568 | - | 193 | 7,244 | - | - | - | - | - | - | - | 3,347,005 |
| Interest earnings | 15,294 | 320,112 | 9,162 | 10,336 | 6,731 | 15,084 | 10,818 | 278 | - | - | - | - | 387,815 |
| Other revenues | 961 | - | 1,843 | - | - | 66,325 | 2,135 | - | - | - | - | - | 71,264 |
| Total revenues | 2,326,035 | 3,659,680 | 3,243,129 | 238,681 | 13,975 | 81,409 | 3,248,282 | 278 | - | - | - | - | 12,811,469 |
| Expenditures: | | | | | | | | | | | | | |
| Capital outlay: | | | | | | | | | | | | | |
| General government | - | - | - | - | 329,213 | 108,794 | - | - | - | - | - | - | 438,007 |
| Public safety | - | - | - | - | - | 869,846 | - | - | - | - | - | - | 869,846 |
| Transportation | - | 21,171 | - | - | - | - | - | - | - | - | - | - | 21,171 |
| Health and human services | - | - | 26,052 | - | - | - | - | - | - | - | - | - | 26,052 |
| Culture & recreation | 465,536 | 1,902 | - | 2,319,571 | - | - | 27,820 | - | - | - | - | - | 2,814,829 |
| Interest and other charges | - | - | - | 43,122 | - | - | - | - | - | - | - | - | 43,122 |
| Total expenditures | 465,536 | 23,073 | 26,052 | 2,362,693 | 329,213 | 978,640 | 27,820 | - | - | - | - | - | 4,213,027 |
| Excess (deficiency) of revenues over expenditures | 1,860,499 | 3,636,607 | 3,217,077 | (2,124,012) | (315,238) | (897,231) | 3,220,462 | 278 | - | - | - | - | 8,598,442 |
| Other Financing Sources (Uses): | | | | | | | | | | | | | |
| Issuance of refunding bonds | - | - | 5,010,000 | - | - | - | - | - | 5,350,000 | - | - | - | 10,360,000 |
| Payment to refunded debt escrow agent | - | - | (4,983,948) | - | - | - | - | - | (5,322,180) | - | - | - | (10,306,128) |
| Sale of capital assets | 27,735 | - | - | 1,093,880 | - | - | - | - | - | - | - | - | 1,121,615 |
| Transfers in | - | - | 2,178,330 | 1,053,189 | 4,643,430 | - | - | - | - | - | - | - | 7,874,949 |
| Transfers out | (1,562,812) | (2,761,464) | (6,532,683) | - | - | (715,377) | (1,708,093) | - | - | - | - | - | (13,280,429) |
| Total other financing sources (uses) | (1,535,077) | (2,761,464) | (4,328,301) | 2,147,069 | 4,643,430 | (715,377) | (1,680,273) | - | - | - | - | - | (4,229,993) |
| Special Item: | | | | | | | | | | | | | |
| Park development fees returned from City of Vancouver | - | 3,750,955 | - | - | - | - | - | - | - | - | - | - | 3,750,955 |
| Net change in fund balances | 325,422 | 4,626,098 | (1,111,224) | 23,057 | 4,328,192 | (1,612,608) | 1,540,189 | 278 | - | - | - | - | 8,119,404 |
| Fund balance as of January 1 | 3,943,053 | 8,926,104 | 3,779,791 | 270,332 | 1,464,779 | 1,612,128 | 2,189,136 | 88,499 | - | - | - | - | 22,273,822 |
| Fund balance as of December 31 | \$ 4,268,475 | \$ 13,552,202 | \$ 2,668,567 | \$ 293,389 | \$ 5,792,971 | \$ (480) | \$ 3,729,325 | \$ 88,777 | \$ - | \$ - | \$ - | \$ - | \$ 30,393,226 |

Clark County Washington
Parks Conservation Futures
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| <u>Revenues</u> | | | | |
| General property taxes | \$ 4,336,836 | \$ 4,330,974 | \$ 4,521,487 | \$ 190,513 |
| Timber harvest taxes | 5,300 | - | - | - |
| Excise and other taxes | 8,262 | 13,562 | 32,238 | 18,676 |
| Total taxes | <u>4,350,398</u> | <u>4,344,536</u> | <u>4,553,725</u> | <u>209,189</u> |
| Federal entitlements | - | 572 | 266 | (306) |
| Federal grants -- indirect | - | - | 7,796 | 7,796 |
| State grants | - | 1,105,925 | 15,716 | (1,090,209) |
| Total intergovernmental | <u>-</u> | <u>1,106,497</u> | <u>23,778</u> | <u>(1,082,719)</u> |
| Interest earnings | 55,000 | 55,000 | 26,211 | (28,789) |
| Rents and royalties | 480 | 480 | 1,642 | 1,162 |
| Other revenues | 15,082 | 20,372 | 10,245 | (10,127) |
| Total miscellaneous | <u>70,562</u> | <u>75,852</u> | <u>38,098</u> | <u>(37,754)</u> |
| Total revenues | <u>4,420,960</u> | <u>5,526,885</u> | <u>4,615,601</u> | <u>(911,284)</u> |
| <u>Expenditures</u> | | | | |
| Culture and recreation | | | | |
| Other services and charges | 108,900 | 1,122,298 | 830,467 | 291,831 |
| Capital outlay | 2,800,000 | 2,800,000 | - | 2,800,000 |
| Interfund payment for services | 296,678 | - | - | - |
| Total culture and recreation | <u>3,205,578</u> | <u>3,922,298</u> | <u>830,467</u> | <u>3,091,831</u> |
| Total expenditures | <u>3,205,578</u> | <u>3,922,298</u> | <u>830,467</u> | <u>3,091,831</u> |
| Excess (deficiency) of revenues over expenditures | 1,215,382 | 1,604,587 | 3,785,134 | 2,180,547 |
| <u>Other Financing Sources (Uses)</u> | | | | |
| Sale of capital assets | 33,200 | 33,200 | 57,443 | 24,243 |
| Transfers out | (3,924,825) | (3,248,290) | (3,123,825) | 124,465 |
| Total other financing sources (uses) | <u>(3,891,625)</u> | <u>(3,215,090)</u> | <u>(3,066,382)</u> | <u>148,708</u> |
| Net change in fund balance | (2,676,243) | (1,610,503) | 718,752 | 2,329,255 |
| Fund balance as of January 1 | 2,793,907 | 2,793,907 | 3,549,724 | 755,817 |
| Fund balance as of December 31 | <u>\$ 117,664</u> | <u>\$ 1,183,404</u> | <u>\$ 4,268,476</u> | <u>\$ 3,085,072</u> |

**Clark County Washington
Development Impact Fees
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014**

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| <u>Revenues</u> | | | | |
| State grants | \$ - | \$ 718,974 | \$ - | \$ (718,974) |
| Interlocal grants | - | 9,969,343 | 3,750,955 | (6,218,388) |
| Total intergovernmental | - | 10,688,317 | 3,750,955 | (6,937,362) |
| Economic environment | 3,423,500 | 8,753,318 | 6,926,882 | (1,826,436) |
| Total charges for services | 3,423,500 | 8,753,318 | 6,926,882 | (1,826,436) |
| Interest earnings | 24,500 | 24,500 | 331,286 | 306,786 |
| Total miscellaneous | 24,500 | 24,500 | 331,286 | 306,786 |
| Total revenues | <u>3,448,000</u> | <u>19,466,135</u> | <u>11,009,123</u> | <u>(8,457,012)</u> |
| <u>Expenditures</u> | | | | |
| Culture and recreation | | | | |
| Intergovernmental | 1,530,000 | - | 513,273 | (513,273) |
| Capital outlay | - | 12,018,531 | 844,122 | 11,174,409 |
| Total culture and recreation | <u>1,530,000</u> | <u>12,018,531</u> | <u>1,357,395</u> | <u>10,661,136</u> |
| Total expenditures | <u>1,530,000</u> | <u>12,018,531</u> | <u>1,357,395</u> | <u>10,661,136</u> |
| Excess (deficiency) of revenues over expenditures | 1,918,000 | 7,447,604 | 9,651,728 | 2,204,124 |
| <u>Other Financing Sources (Uses)</u> | | | | |
| Transfers out | <u>(3,052,000)</u> | <u>(7,694,901)</u> | <u>(5,260,397)</u> | <u>2,434,504</u> |
| Total other financing sources (uses) | <u>(3,052,000)</u> | <u>(7,694,901)</u> | <u>(5,260,397)</u> | <u>2,434,504</u> |
| Net change in fund balance | (1,134,000) | (247,297) | 4,391,331 | 4,638,628 |
| Fund balance as of January 1 | 31,248,314 | 31,823,314 | 9,160,869 | (22,662,445) |
| Fund balance as of December 31 | <u>\$ 30,114,314</u> | <u>\$ 31,576,017</u> | <u>\$ 13,552,200</u> | <u>\$ (18,023,817)</u> |

Clark County Washington
Real Estate Excise Tax Fund - I
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| <u>Revenues</u> | | | | |
| Excise and other taxes | \$ 4,156,079 | \$ 6,177,190 | \$ 6,018,615 | \$ (158,575) |
| Total taxes | 4,156,079 | 6,177,190 | 6,018,615 | (158,575) |
| Interest earnings | 20,000 | 20,000 | 14,704 | (5,296) |
| Total miscellaneous | 20,000 | 20,000 | 14,704 | (5,296) |
| Total revenues | 4,176,079 | 6,197,190 | 6,033,319 | (163,871) |
| <u>Expenditures</u> | | | | |
| Debt service: interest | - | 26,052 | 24,210 | 1,842 |
| Total expenditures | - | 26,052 | 24,210 | 1,842 |
| Excess (deficiency) of revenues over expenditures | 4,176,079 | 6,171,138 | 6,009,109 | (162,029) |
| <u>Other Financing Sources (Uses)</u> | | | | |
| Proceeds from refunding debt | - | 5,010,000 | 5,010,000 | - |
| Repayment of refunding bonds | - | (4,983,948) | (4,983,948) | - |
| Transfers in | 6,178,330 | 6,178,330 | 6,178,330 | - |
| Transfers out | (9,543,929) | (10,256,441) | (10,256,269) | 172 |
| Total other financing sources (uses) | (3,365,599) | (4,052,059) | (4,051,887) | 172 |
| Net change in fund balance | 810,480 | 2,119,079 | 1,957,222 | (161,857) |
| Fund balance as of January 1 | 305,786 | 732,141 | 711,345 | (20,796) |
| Fund balance as of December 31 | \$ 1,116,266 | \$ 2,851,220 | \$ 2,668,567 | \$ (182,653) |

Clark County Washington
Parks Dedicated REET Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| <u>Revenues</u> | | | | |
| State grants | \$ 810,000 | \$ 810,000 | \$ 155,634 | \$ (654,366) |
| Interlocal grants | - | 1,500,000 | 1,572,518 | 72,518 |
| Total intergovernmental | 810,000 | 2,310,000 | 1,728,152 | (581,848) |
| Transportation | - | - | 387 | 387 |
| Total charges for services | - | - | 387 | 387 |
| Interest earnings | - | - | 15,662 | 15,662 |
| Total miscellaneous | - | - | 15,662 | 15,662 |
| Total revenues | 810,000 | 2,310,000 | 1,744,201 | (565,799) |
| <u>Expenditures</u> | | | | |
| Culture and recreation | | | | |
| Personal services | 56,323 | 345,011 | 274,235 | 70,776 |
| Supplies | 5,076 | 205,376 | 198,572 | 6,804 |
| Other services and charges | 141,252 | 605,153 | 420,681 | 184,472 |
| Intergovernmental | 1,825,000 | 378,153 | 233,137 | 145,016 |
| Capital outlay | - | 2,021,521 | 1,635,718 | 385,803 |
| Interfund payment for services | 617,354 | - | - | - |
| Total culture and recreation | 2,645,005 | 3,555,214 | 2,762,343 | 792,871 |
| Debt service: interest | - | - | 43,122 | 43,122 |
| Total expenditures | 2,645,005 | 3,555,214 | 2,805,465 | 749,749 |
| Excess (deficiency) of revenues over expenditures | (1,835,005) | (1,245,214) | (1,061,264) | 183,950 |
| <u>Other Financing Sources (Uses)</u> | | | | |
| Sale of capital assets | - | - | 1,093,880 | 1,093,880 |
| Transfers in | - | 3,332,771 | 1,053,189 | (2,279,582) |
| Transfers out | - | (3,000,000) | - | 3,000,000 |
| Total other financing sources (uses) | - | 332,771 | 2,147,069 | 1,814,298 |
| Net change in fund balance | (1,835,005) | (912,443) | 1,085,805 | 1,998,248 |
| Fund balance as of January 1 | 2,330,171 | 2,297,653 | 2,207,581 | (90,072) |
| Prior Period Adjustment | - | - | (3,000,000) | (3,000,000) |
| Fund balance as of January 1-restated | 2,330,171 | 2,297,653 | (792,419) | (3,090,072) |
| Fund balance as of December 31 | \$ 495,166 | \$ 1,385,210 | \$ 293,386 | \$ (1,091,824) |

**Clark County Washington
Technology Reserve Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014**

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| Revenues | | | | |
| General government fees | \$ 77,500 | \$ 77,500 | \$ 18,844 | \$ (58,656) |
| Total charges for services | 77,500 | 77,500 | 18,844 | (58,656) |
| Interest earnings | 20,000 | 20,000 | 11,404 | (8,596) |
| Total miscellaneous | 20,000 | 20,000 | 11,404 | (8,596) |
| Total revenues | 97,500 | 97,500 | 30,248 | (67,252) |
| Expenditures | | | | |
| General government | | | | |
| Personal services | - | - | 182,340 | (182,340) |
| Supplies | 45,773 | 45,773 | 57,283 | (11,510) |
| Other services and charges | 950,433 | 1,031,705 | 311,086 | 720,619 |
| Total general government | 996,206 | 1,077,478 | 550,709 | 526,769 |
| Culture and recreation | | | | |
| Supplies | - | - | 406 | (406) |
| Other services and charges | 550,000 | 1,671,400 | 211,122 | 1,460,278 |
| Capital outlay | 2,071,142 | 6,936,766 | - | 6,936,766 |
| Total culture and recreation | 2,621,142 | 8,608,166 | 211,528 | 8,396,638 |
| Total expenditures | 3,617,348 | 9,685,644 | 762,237 | 8,923,407 |
| Excess (deficiency) of revenues over expenditures | (3,519,848) | (9,588,144) | (731,989) | 8,856,155 |
| Other Financing Sources (Uses) | | | | |
| Transfers in | 3,220,640 | 8,218,615 | 4,896,090 | (3,322,525) |
| Transfers out | (599,498) | - | - | - |
| Total other financing sources (uses) | 2,621,142 | 8,218,615 | 4,896,090 | (3,322,525) |
| Net change in fund balance | (898,706) | (1,369,529) | 4,164,101 | 5,533,630 |
| Fund balance as of January 1 | 553,881 | 553,881 | 1,628,871 | 1,074,990 |
| Fund balance as of December 31 | \$ (344,825) | \$ (815,648) | \$ 5,792,972 | \$ 6,608,620 |

Clark County Washington
CAD/800 MHz System Replacement Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| <u>Revenues</u> | | | | |
| Intergovernmental revenues | \$ 6,193,402 | \$ - | \$ - | \$ - |
| Total intergovernmental | 6,193,402 | - | - | - |
| Public safety | - | 6,193,402 | 125,186 | (6,068,216) |
| Total charges for services | - | 6,193,402 | 125,186 | (6,068,216) |
| Interest earnings | 30,000 | 30,000 | 24,901 | (5,099) |
| Other revenues | - | - | 66,325 | 66,325 |
| Total miscellaneous | 30,000 | 30,000 | 91,226 | 61,226 |
| Total revenues | <u>6,223,402</u> | <u>6,223,402</u> | <u>216,412</u> | <u>(6,006,990)</u> |
| <u>Expenditures</u> | | | | |
| Culture and recreation | | | | |
| Intergovernmental | - | 4,022,550 | 865,934 | 3,156,616 |
| Capital outlay | 1,616,700 | 1,799,700 | 984,006 | 815,694 |
| Total culture and recreation | <u>1,616,700</u> | <u>5,822,250</u> | <u>1,849,940</u> | <u>3,972,310</u> |
| Total expenditures | <u>1,616,700</u> | <u>5,822,250</u> | <u>1,849,940</u> | <u>3,972,310</u> |
| Excess (deficiency) of revenues over expenditures | 4,606,702 | 401,152 | (1,633,528) | (2,034,680) |
| <u>Other Financing Sources (Uses)</u> | | | | |
| Transfers in | 300,000 | 300,000 | 209,991 | (90,009) |
| Transfers out | (485,486) | (962,777) | (962,934) | (157) |
| Total other financing sources (uses) | <u>(185,486)</u> | <u>(662,777)</u> | <u>(752,943)</u> | <u>(90,166)</u> |
| Net change in fund balance | 4,421,216 | (261,625) | (2,386,471) | (2,124,846) |
| Fund balance as of January 1 | 2,329,804 | 1,032,104 | 2,385,991 | 1,353,887 |
| Fund balance as of December 31 | <u>\$ 6,751,020</u> | <u>\$ 770,479</u> | <u>\$ (480)</u> | <u>\$ (770,959)</u> |

Clark County Washington
Real Estate Excise Tax II Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| <u>Revenues</u> | | | | |
| Excise and other taxes | \$ 4,156,079 | \$ 6,177,190 | \$ 6,021,819 | \$ (155,371) |
| Total taxes | 4,156,079 | 6,177,190 | 6,021,819 | (155,371) |
| Interest earnings | 20,000 | 20,000 | 20,366 | 366 |
| Total miscellaneous | 20,000 | 20,000 | 20,366 | 366 |
| Total revenues | 4,176,079 | 6,197,190 | 6,042,185 | (155,005) |
| <u>Expenditures</u> | | | | |
| Culture and recreation | | | | |
| Capital outlay | 120,000 | 120,000 | - | 120,000 |
| Total culture and recreation | 120,000 | 120,000 | - | 120,000 |
| Debt service: interest | - | 27,820 | 25,685 | 2,135 |
| Total expenditures | 120,000 | 147,820 | 25,685 | 122,135 |
| Excess (deficiency) of revenues over expenditures | 4,056,079 | 6,049,370 | 6,016,500 | (32,870) |
| <u>Other Financing Sources (Uses)</u> | | | | |
| Proceeds from refunding debt | - | 5,350,000 | 5,350,000 | - |
| Repayment of refunding bonds | - | (5,322,180) | (5,322,180) | - |
| Transfers out | (8,380,702) | (8,614,417) | (8,614,417) | - |
| Total other financing sources (uses) | (8,380,702) | (8,586,597) | (8,586,597) | - |
| Net change in fund balance | (4,324,623) | (2,537,227) | (2,570,097) | (32,870) |
| Fund balance as of January 1 | 3,513,308 | 6,637,502 | 6,299,423 | (338,079) |
| Fund balance as of December 31 | <u>\$ (811,315)</u> | <u>\$ 4,100,275</u> | <u>\$ 3,729,326</u> | <u>\$ (370,949)</u> |

Clark County Washington
REET Electronic Technology Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

| | Original 2013/2014 Budget | Final 2013/2014 Budget | Actual Biennium to Date | Variance with Final Budget Positive/ (Negative) |
|---|---------------------------------|------------------------------|-------------------------------|--|
| <u>Revenues</u> | | | | |
| State grants | \$ 50,000 | \$ 50,000 | \$ - | \$ (50,000) |
| Total intergovernmental | 50,000 | 50,000 | - | (50,000) |
| Interest earnings | - | - | 623 | 623 |
| Total miscellaneous | - | - | 623 | 623 |
| Total revenues | 50,000 | 50,000 | 623 | (49,377) |
| <u>Expenditures</u> | | | | |
| General government | | | | |
| Other services and charges | 50,000 | - | - | - |
| Total general government | 50,000 | - | - | - |
| Culture and recreation | | | | |
| Capital outlay | - | 50,000 | 50,000 | - |
| Total culture and recreation | - | 50,000 | 50,000 | - |
| Total expenditures | 50,000 | 50,000 | 50,000 | - |
| Excess (deficiency) of revenues over expenditures | - | - | (49,377) | (49,377) |
| <u>Other Financing Sources (Uses)</u> | | | | |
| Transfers out | (16,456) | (16,456) | - | 16,456 |
| Total other financing sources (uses) | (16,456) | (16,456) | - | 16,456 |
| Net change in fund balance | (16,456) | (16,456) | (49,377) | (32,921) |
| Fund balance as of January 1 | 195,203 | 195,203 | 138,153 | (57,050) |
| Fund balance as of December 31 | \$ 178,747 | \$ 178,747 | \$ 88,776 | \$ (89,971) |

NONMAJOR ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The intent of the governing body is that costs (expenses, including depreciation) or providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Solid Waste – A fund to account for the provision of solid waste revenues and expenditures associated with the management of solid waste in Clark County.

Tri-Mountain Golf O & M - A fund to account for the operations of the Tri-Mountain golf course.

Clark County Washington
Combining Statement of Net Position
Nonmajor Enterprise Funds
December 31, 2014

| Assets | Tri-Mountain Golf Course | | Total |
|---|-------------------------------------|---------------------|----------------------|
| | Solid Waste | O&M | |
| Current assets | | | |
| Cash, cash equivalents and pooled investments | \$ 2,388,421 | \$ 39,335 | \$ 2,427,756 |
| Receivables, net | 204,740 | - | 204,740 |
| Due from other funds | 37,358 | 2,016 | 39,374 |
| Due from other governments | 818,295 | - | 818,295 |
| Prepaid expense | 8,265 | - | 8,265 |
| Total current assets | <u>3,457,079</u> | <u>41,351</u> | <u>3,498,430</u> |
| Noncurrent assets | | | |
| Capital assets not being depreciated: | | | |
| Land | 12,315 | 6,578,443 | 6,590,758 |
| Capital assets being depreciated: | | | |
| Buildings | 372,415 | 1,368,963 | 1,741,378 |
| Improvements other than buildings | 831,022 | 60,390 | 891,412 |
| Machinery & equipment | 46,744 | 512,353 | 559,097 |
| Infrastructure | - | 944,358 | 944,358 |
| Less accumulated depreciation | <u>(693,572)</u> | <u>(1,596,566)</u> | <u>(2,290,138)</u> |
| Total noncurrent assets | <u>568,924</u> | <u>7,867,941</u> | <u>8,436,865</u> |
| Total assets | <u>\$ 4,026,003</u> | <u>\$ 7,909,292</u> | <u>\$ 11,935,295</u> |
| Liabilities | | | |
| Current liabilities | | | |
| Accounts payable | \$ 185,809 | \$ 15,527 | \$ 201,336 |
| Due to other funds | 12,430 | - | 12,430 |
| Accrued liabilities | 55,025 | - | 55,025 |
| Compensated absences | 14,638 | - | 14,638 |
| Total current liabilities | <u>267,902</u> | <u>15,527</u> | <u>283,429</u> |
| Noncurrent liabilities | | | |
| Compensated absences | <u>87,572</u> | - | <u>87,572</u> |
| Total noncurrent liabilities | <u>87,572</u> | - | <u>87,572</u> |
| Total liabilities | <u>\$ 355,474</u> | <u>\$ 15,527</u> | <u>\$ 371,001</u> |
| Net Position | | | |
| Investment in capital assets | \$ 568,924 | \$ 7,867,941 | \$ 8,436,865 |
| Unrestricted | <u>3,101,605</u> | <u>25,824</u> | <u>3,127,429</u> |
| Total net position | <u>\$ 3,670,529</u> | <u>\$ 7,893,765</u> | <u>\$ 11,564,294</u> |

Clark County Washington
Combining Statement of Revenues, Expenses and Changes in Net Position
Nonmajor Enterprise Funds
For the Year Ended December 31, 2014

| | Solid Waste | Golf Course O&M | Total |
|---|---------------------|--------------------------------|----------------------|
| OPERATING REVENUES | | | |
| Charges for services | \$ 2,226,175 | \$ 1,422,411 | \$ 3,648,586 |
| Total operating revenues | <u>2,226,175</u> | <u>1,422,411</u> | <u>3,648,586</u> |
| OPERATING EXPENSES | | | |
| Personal services | 1,221,902 | - | 1,221,902 |
| Contractual services | 1,132,240 | 1,315,424 | 2,447,664 |
| Other supplies and expenses | 127,277 | - | 127,277 |
| Intergovernmental | 90,541 | - | 90,541 |
| Depreciation | 33,391 | 35,177 | 68,568 |
| Total operating expenses | <u>2,605,351</u> | <u>1,350,601</u> | <u>3,955,952</u> |
| Operating income (loss) | <u>(379,176)</u> | <u>71,810</u> | <u>(307,366)</u> |
| NONOPERATING REVENUES (EXPENSES) | | | |
| Interest and investment revenue | 7,456 | 193 | 7,649 |
| Operating grant revenue | 961,105 | - | 961,105 |
| Miscellaneous revenue | 21,503 | - | 21,503 |
| capital assets | - | 1,391 | 1,391 |
| Interest expense | - | (338) | (338) |
| Total non-operating revenues | <u>990,064</u> | <u>1,246</u> | <u>991,310</u> |
| Income (loss) before contributions and transfers | 610,888 | 73,056 | 683,944 |
| Transfers in | <u>92,502</u> | - | <u>92,502</u> |
| Change in net position | 703,390 | 73,056 | 776,446 |
| Net position as of January 1 | <u>2,967,139</u> | <u>7,820,709</u> | <u>10,787,848</u> |
| Net position as of December 31 | <u>\$ 3,670,529</u> | <u>\$ 7,893,765</u> | <u>\$ 11,564,294</u> |

Clark County Washington
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the year ended December 31, 2014

| | Tri-Mountain Golf course | | Totals |
|---|-----------------------------|------------------|---------------------|
| | Solid Waste | O&M | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Receipts from customers - inflows | \$ 2,146,175 | \$ 1,422,411 | \$ 3,568,586 |
| Receipts from customers - outflows | (466,622) | - | (466,622) |
| Receipts from interfund services provided-inflows | 80,992 | - | 80,992 |
| Receipts from interfund services provided-outflows | - | (2,016) | (2,016) |
| Payments to suppliers - outflows | (1,320,394) | (1,332,202) | (2,652,596) |
| Payments to employees | (1,250,574) | - | (1,250,574) |
| Payments for interfund services used -inflows | 11,074 | - | 11,074 |
| Miscellaneous receipts - inflows | 21,503 | - | 21,503 |
| Net cash provided (used) by operating activities | (777,846) | 88,193 | (689,653) |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | |
| Operating grants received | 961,104 | - | 961,104 |
| Transfers from other funds | 92,502 | - | 92,502 |
| Payment for advances from other funds | - | (55,722) | (55,722) |
| Interest expense | - | (338) | (338) |
| Net cash provided (used) by noncapital financing activities | 1,053,606 | (56,060) | 997,546 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | |
| Proceeds from sales of capital assets | - | 2,016 | 2,016 |
| Net cash (used) by capital and related financing activities | - | 2,016 | 2,016 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Interest earnings | 7,456 | 193 | 7,649 |
| Net cash provided by investing activities | 7,456 | 193 | 7,649 |
| Net increase/(decrease) in cash and cash equivalents | 283,216 | 34,342 | 317,558 |
| Cash and cash equivalents on January 1 | 2,105,205 | 4,993 | 2,110,198 |
| Cash and cash equivalents on December 31 | <u>\$ 2,388,421</u> | <u>\$ 39,335</u> | <u>\$ 2,427,756</u> |

Clark County Washington
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the year ended December 31, 2014

| | <u>Solid Waste</u> | <u>Tri-Mountain Golf</u> | <u>Totals</u> |
|--|---------------------|------------------------------|---------------------|
| Reconciliation of operating income (loss) to net cash provided by operating activities: | | | |
| Operating income (loss) | \$ (379,176) | \$ 71,810 | \$ (307,366) |
| Adjustments to reconcile operating income to net cash provided by operating activities: | | | |
| Depreciation expense | 33,391 | 35,177 | 68,568 |
| Miscellaneous receipts | 21,503 | - | 21,503 |
| (Increase) decrease in accounts receivable | 67,560 | - | 67,560 |
| (Increase) decrease in prepaid expense | (7,468) | - | (7,468) |
| (Increase) decrease in due from other funds | 992 | (2,016) | (1,024) |
| (Increase) decrease in due from other governments | (534,182) | - | (534,182) |
| Increase (decrease) in accounts/warrants payables | 37,132 | (16,778) | 20,354 |
| Increase (decrease) in due to other funds | 11,074 | - | 11,074 |
| Increase (decrease) in accrued liabilities | (2,788) | - | (2,788) |
| Increase (decrease) in compensated absences | (25,884) | - | (25,884) |
| | <u>\$ (777,846)</u> | <u>\$ 88,193</u> | <u>\$ (689,653)</u> |
| Net cash provided (used) by financing activities | <u>\$ (777,846)</u> | <u>\$ 88,193</u> | <u>\$ (689,653)</u> |
| Noncash investing, capital, and financing activities | | | |
| Contribution of capital assets | \$ - | \$ - | \$ - |

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Internal Service Funds

Internal Service Funds are established to account for the financing of goods and services provided by one department, agency, or government unit to other departments or agencies of Clark County, or to other governments, on a cost reimbursement basis.

Equipment Rental and Revolving - A fund to finance the maintenance and operations of equipment used by other County funds and departments, and to finance and control material inventory used in the construction and maintenance of county roads.

Clark County Elections - A fund established to account for costs incurred in the County elections process.

Central Support Services - A fund to finance the operation of centralized facility and utility maintenance on all County buildings.

General Liability Insurance - A self insurance fund established to finance uninsured liability claims and the deductible portions of insured liability claims against the County.

Unemployment Insurance - A self insurance fund used to finance unemployment claim settlements and decisions against Clark County by former employees.

Worker's Compensation Insurance - A self insurance fund used to finance uninsured worker's compensation claims and the deductible portion of worker's compensation claims against the County.

Data Processing Revolving - A fund to collect the costs for the maintenance and replacement of data processing equipment.

Retirement Benefit Reserve - A fund to account for the costs of administering the medical reimbursement program under the LEOFF I retirement system.

Radio ER&R – A fund to collect and track revenues and expenses for equipment repair and replacement for mobile data communication computers and radios used in public safety vehicles.

Major Maintenance - A fund to account for the major repair and maintenance costs on various County buildings.

Server Equipment Repair & Replacement - A fund to account for the major repair and replacement costs of data servers.

Healthcare Self – Insurance Fund – A fund to account for medical and dental costs incurred by county employees and their dependents.

Clark County Washington
Combining Statement of Net Position
Internal Service Funds
December 31, 2014

| | Equipment Rental and Revolving | Clark County Elections | Central Support Services | General Liability Insurance | Unemployment Insurance | Workers' Compensation Insurance |
|---|-----------------------------------|---------------------------|-----------------------------|--------------------------------|---------------------------|---------------------------------------|
| Assets | | | | | | |
| Current assets: | | | | | | |
| Cash, cash equivalents and pooled investments | \$ 4,135,221 | \$ 727,550 | \$ - | \$ 1,285,801 | \$ 1,369,934 | \$ 1,923,930 |
| Deposit with Agent | - | - | - | - | - | 150,000 |
| Receivables, net | 250,080 | 360,142 | 178,977 | 751 | 24,767 | 91,614 |
| Due from other funds | 1,559,398 | - | 2,710 | - | - | - |
| Due from other governments | 1,335 | - | - | - | - | - |
| Inventory (at cost) | 2,242,120 | 18,146 | - | - | - | - |
| Prepaid expense | 16,246 | - | - | 517,888 | - | 41,420 |
| Total current assets | 8,204,400 | 1,105,838 | 181,687 | 1,804,440 | 1,394,701 | 2,206,964 |
| Noncurrent assets: | | | | | | |
| Capital assets not being depreciated | | | | | | |
| Construction in progress | 846,802 | - | - | - | - | - |
| Capital assets being depreciated | | | | | | |
| Buildings | 102,357 | - | - | - | - | - |
| Improvements other than buildings | 1,117,832 | - | - | - | - | - |
| Machinery & equipment | 26,542,331 | 534,620 | 76,905 | - | - | - |
| Intangibles | - | 551,747 | - | - | - | - |
| Less accumulated depreciation | (16,664,531) | (790,211) | (69,524) | - | - | - |
| Total noncurrent assets | 11,944,791 | 296,156 | 7,381 | - | - | - |
| Total assets | \$ 20,149,191 | \$ 1,401,994 | \$ 189,068 | \$ 1,804,440 | \$ 1,394,701 | \$ 2,206,964 |
| Liabilities | | | | | | |
| Current liabilities: | | | | | | |
| Warrants payable | \$ - | \$ - | \$ 66,668 | \$ - | \$ - | \$ - |
| Accounts payable | 1,065,252 | 45,263 | 562,520 | 349,982 | - | 362,036 |
| Due to other funds | 262,218 | 199 | 177,901 | 2,673 | 40,491 | 317 |
| Due to other governments | 306 | - | 2,232 | 33 | - | 23 |
| Accrued liabilities | 63,988 | 16,757 | 155,852 | 15,441 | - | 1,618 |
| Compensated absences | 16,699 | 22,497 | 15,608 | - | - | 2,473 |
| Accrued claims payable-current | - | - | - | 1,280,600 | - | 574,405 |
| Total current liabilities | 1,408,463 | 84,716 | 980,781 | 1,648,729 | 40,491 | 940,872 |
| Noncurrent liabilities: | | | | | | |
| Compensated absences | 69,106 | 2,556 | 287,516 | 24,794 | - | 4,552 |
| Accrued claims payable | - | - | - | 3,207,800 | 130,572 | 2,561,103 |
| Total noncurrent liabilities | 69,106 | 2,556 | 287,516 | 3,232,594 | 130,572 | 2,565,655 |
| Total liabilities | \$ 1,477,569 | \$ 87,272 | \$ 1,268,297 | \$ 4,881,323 | \$ 171,063 | \$ 3,506,527 |
| Net Position | | | | | | |
| Investment in capital assets | \$ 11,944,791 | \$ 296,156 | \$ 7,381 | \$ - | \$ - | \$ - |
| Restricted for Workers Compensation Claims | - | - | - | - | - | 150,000 |
| Unrestricted | 6,726,831 | 1,018,566 | (1,086,610) | (3,076,883) | 1,223,638 | (1,449,563) |
| Total net position | \$ 18,671,622 | \$ 1,314,722 | \$ (1,079,229) | \$ (3,076,883) | \$ 1,223,638 | \$ (1,299,563) |

Clark County Washington
Combining Statement of Net Position
Internal Service Funds
December 31, 2014

| | Data Processing Revolving | Retirement Benefit Reserve | Radio ER&R | Major Maintenance | Server Equipment Repair & Replacement | Healthcare Self- Insurance Fund | Total |
|---|------------------------------|-------------------------------|------------|----------------------|---|------------------------------------|---------------|
| Assets | | | | | | | |
| Current assets: | | | | | | | |
| Cash, cash equivalents and pooled investments | \$ 1,882,902 | \$ 844,222 | \$ 95,644 | \$ 869,771 | \$ 185,784 | \$ 1,275,079 | \$ 14,595,838 |
| Deposit with Agent | - | - | - | - | - | 350,000 | 500,000 |
| Receivables, net | 10,146 | - | - | 210 | - | - | 916,687 |
| Due from other funds | - | 40,491 | - | 2,773 | - | 549,598 | 2,154,970 |
| Due from other governments | - | - | - | 35,789 | - | 43,444 | 80,568 |
| Inventory (at cost) | - | - | - | - | - | - | 2,260,266 |
| Prepaid expense | 834 | - | 32,733 | - | 71,715 | - | 680,836 |
| Total current assets | 1,893,882 | 884,713 | 128,377 | 908,543 | 257,499 | 2,218,121 | 21,189,165 |
| Noncurrent assets: | | | | | | | |
| Capital assets not being depreciated | - | - | - | - | - | - | 846,802 |
| Construction in progress | - | - | - | - | - | - | - |
| Capital assets being depreciated | - | - | - | - | - | - | 102,357 |
| Buildings | - | - | - | - | - | - | 1,117,832 |
| Improvements other than buildings | - | - | - | - | - | - | 30,770,208 |
| Machinery & equipment | 94,738 | - | 672,680 | 10,832 | 2,838,102 | - | 1,079,468 |
| Intangibles | - | - | - | - | 527,721 | - | - |
| Less accumulated depreciation | (85,266) | - | (129,229) | (1,137) | (2,144,838) | - | (19,884,736) |
| Total noncurrent assets | 9,472 | - | 543,451 | 9,695 | 1,220,985 | - | 14,031,931 |
| Total assets | \$ 1,903,354 | \$ 884,713 | \$ 671,828 | \$ 918,238 | \$ 1,478,484 | \$ 2,218,121 | \$ 35,221,096 |
| Liabilities | | | | | | | |
| Current liabilities: | | | | | | | |
| Warrants payable | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 66,668 |
| Accounts payable | 60,677 | 65,040 | 31,549 | 199,531 | 308 | 232,555 | 2,974,713 |
| Due to other funds | 42,285 | - | - | 2,710 | - | 88,200 | 616,994 |
| Due to other governments | 43 | 28 | - | - | - | - | 2,665 |
| Accrued liabilities | 104,210 | - | - | - | - | - | 357,866 |
| Compensated absences | 13,421 | - | - | - | - | - | 70,698 |
| Accrued claims payable-current | - | - | - | - | - | - | 1,855,005 |
| Total current liabilities | 220,636 | 65,068 | 31,549 | 202,241 | 308 | 320,755 | 5,944,609 |
| Noncurrent liabilities: | | | | | | | |
| Compensated absences | 96,077 | - | - | - | - | - | 484,601 |
| Accrued claims payable | - | - | - | - | - | - | 5,899,475 |
| Total noncurrent liabilities | 96,077 | - | - | - | - | - | 6,384,076 |
| Total liabilities | \$ 316,713 | \$ 65,068 | \$ 31,549 | \$ 202,241 | \$ 308 | \$ 320,755 | \$ 12,328,685 |
| Net Position | | | | | | | |
| Investment in capital assets | \$ 9,472 | \$ - | \$ 543,451 | \$ 9,695 | \$ 1,220,985 | \$ - | \$ 14,031,931 |
| Restricted for Workers Compensation | - | - | - | - | - | - | 150,000 |
| Claims | 1,577,169 | 819,645 | 96,828 | 706,302 | 257,191 | 1,897,366 | 8,710,480 |
| Unrestricted | 1,586,641 | 819,645 | 640,279 | 715,997 | 1,478,176 | 1,897,366 | 22,892,411 |
| Total net position | \$ 1,586,641 | \$ 819,645 | \$ 640,279 | \$ 715,997 | \$ 1,478,176 | \$ 1,897,366 | \$ 22,892,411 |

Clark County Washington
Combining Statement of Revenues, Expenses
and Changes in Net Position
Internal Service Funds
For the Year Ended December 31, 2014

| | Equipment Rental and Revolving | Clark County Elections | Central Support Services | General Liability Insurance | Unemployment Insurance | Workers' Compensation Insurance |
|---|-----------------------------------|---------------------------|-----------------------------|--------------------------------|---------------------------|---------------------------------------|
| OPERATING REVENUES | | | | | | |
| Charges for services | \$ 14,050,018 | \$ 448,219 | \$ 1,866,228 | \$ 1,805,786 | \$ 555,005 | \$ - |
| Miscellaneous | - | - | - | - | - | 2,235,459 |
| Total operating revenues | 14,050,018 | 448,219 | 1,866,228 | 1,805,786 | 555,005 | 2,235,459 |
| OPERATING EXPENSES | | | | | | |
| Personal services | 1,660,662 | 552,314 | 3,386,778 | 306,138 | 68,554 | 146,719 |
| Contractual services | 3,663,022 | 1,244,851 | 4,220,577 | 2,630,678 | - | 443,768 |
| Other supplies and expenses | 6,893,354 | 26,487 | 885,247 | 27,184 | - | 128,403 |
| Depreciation | 1,589,481 | 58,325 | - | - | - | - |
| Total operating expenses | 13,806,519 | 1,881,977 | 8,492,602 | 2,964,000 | 68,554 | 718,890 |
| Operating income (loss) | 243,499 | (1,433,758) | (6,626,374) | (1,158,214) | 486,451 | 1,516,569 |
| NONOPERATING REVENUES | | | | | | |
| Interest and investment revenue | 11,918 | - | 1,989 | 3,390 | 4,418 | 5,112 |
| Operating grant revenue | - | - | - | - | - | - |
| Miscellaneous revenue | 98,294 | 5 | 1,942 | 18,062 | - | 7,153 |
| Intergovernmental revenue | - | 13,966 | - | - | - | - |
| Interest expense | - | - | (358) | - | - | - |
| Gain/(loss) on sale of equipment | (96,482) | - | - | - | - | - |
| Total non-operating revenues | 13,730 | 13,971 | 3,573 | 21,452 | 4,418 | 12,265 |
| Income/(loss) before contributions and transfers | 257,229 | (1,419,787) | (6,622,801) | (1,136,762) | 490,869 | 1,528,834 |
| Capital contributions | 357,188 | - | - | - | - | - |
| Transfers in | 261,133 | 1,114,097 | 6,759,801 | 472,637 | - | 34,937 |
| Transfers out | - | - | (58,283) | - | (507,175) | - |
| Change in net position | 875,550 | (305,690) | 78,717 | (664,125) | (16,306) | 1,563,771 |
| Net position as of January 1 | 17,796,072 | 1,620,412 | (997,365) | (2,412,758) | 1,239,944 | (2,863,334) |
| Prior period adjustment | - | - | (160,581) | - | - | - |
| Net position as of January 1--restated | 17,796,072 | 1,620,412 | (1,157,946) | (2,412,758) | 1,239,944 | (2,863,334) |
| Net position as of December 31 | 18,671,622 | 1,314,722 | (1,079,229) | (3,076,883) | 1,223,638 | (1,299,563) |

Clark County Washington
Combining Statement of Revenues, Expenses
and Changes in Net Position
Internal Service Funds
For the Year Ended December 31, 2014

| | Data Processing Revolving | Retirement | | Radio ER&R | Major | | Server Equipment | | Healthcare Self- Insurance Fund | Total |
|--|------------------------------|-----------------|------------|---------------|--------------|-------------------------|------------------|--|------------------------------------|-------|
| | | Benefit Reserve | | | Maintenance | Repair & Replacement | | | | |
| OPERATING REVENUES | | | | | | | | | | |
| Charges for services | \$ 2,049,555 | \$ - | \$ 155,652 | \$ 226,982 | \$ 2,183 | \$ 12,083,736 | \$ 33,243,364 | | | |
| Miscellaneous | - | - | - | - | - | - | 2,235,459 | | | |
| Total operating revenues | 2,049,555 | - | 155,652 | 226,982 | 2,183 | 12,083,736 | 35,478,823 | | | |
| OPERATING EXPENSES | | | | | | | | | | |
| Personal services | 1,261,595 | 439,599 | - | - | - | 9,733,879 | 17,556,238 | | | |
| Contractual services | 260,329 | 20,715 | 33,205 | 319,704 | 9,325 | 455,564 | 13,301,738 | | | |
| Other supplies and expenses | 224,215 | - | 58,938 | 239,259 | 16,543 | - | 8,499,630 | | | |
| Depreciation | 4,527 | - | 129,229 | 1,137 | 363,999 | - | 2,146,698 | | | |
| Total operating expenses | 1,750,666 | 460,314 | 221,372 | 560,100 | 389,867 | 10,189,443 | 41,504,304 | | | |
| Operating income (loss) | 298,889 | (460,314) | (65,720) | (333,118) | (387,684) | 1,894,293 | (6,025,481.00) | | | |
| NONOPERATING REVENUES | | | | | | | | | | |
| Interest and investment revenue | 4,734 | 2,604 | 554 | 2,168 | 822 | 3,073 | 40,782 | | | |
| Operating grant revenue | - | - | - | 35,789 | - | - | 35,789 | | | |
| Miscellaneous revenue | 66,407 | - | - | 1,956 | 5,177 | - | 198,996 | | | |
| Intergovernmental revenue | - | - | - | - | - | - | 13,966 | | | |
| Interest expense | - | - | - | - | - | - | (358) | | | |
| Gain/(loss) on sale of equipment | (1,417) | - | - | - | (31,267) | - | (129,166) | | | |
| Total non-operating revenues | 69,724 | 2,604 | 554 | 39,913 | (25,268) | 3,073 | 160,009 | | | |
| Income/(loss) before contributions and transfers | 368,613 | (457,710) | (65,166) | (293,205) | (412,952) | 1,897,366 | (5,865,472) | | | |
| Capital contributions | - | - | - | - | - | - | 357,188 | | | |
| Transfers in | 152,911 | 715,631 | 40,000 | 824,083 | 183,446 | - | 10,558,676 | | | |
| Transfers out | - | - | - | - | - | - | (565,458) | | | |
| Change in net position | 521,524 | 257,921 | (25,166) | 530,878 | (229,506) | 1,897,366 | 4,484,934 | | | |
| Net position as of January 1 | 1,065,117 | 561,724 | 260,191 | 185,119 | 1,707,682 | - | 18,162,804 | | | |
| Prior period adjustment | - | - | 405,254 | - | - | - | 244,673 | | | |
| Net position as of January 1-restated | 1,065,117 | 561,724 | 665,445 | 185,119 | 1,707,682 | - | 18,407,477 | | | |
| Net position as of December 31 | \$ 1,586,641 | \$ 819,645 | \$ 640,279 | \$ 715,997 | \$ 1,478,176 | \$ 1,897,366 | \$ 22,892,411 | | | |

Clark County Washington
Combining Statement of Cash Flows
Internal Service Funds
For the year ended December 31, 2014

| | Equipment Rental and Revolving | Clark County Elections | Central Support Services | General Liability Insurance | Unemployment Insurance | Workers' Compensation Insurance |
|--|--------------------------------------|---------------------------|--------------------------------|-----------------------------------|---------------------------|---------------------------------------|
| Cash flows from operating activity | | | | | | |
| Receipts from customers -inflows | \$ 1,379,325 | \$ 858,447 | \$ - | \$ 1,807,447 | \$ - | \$ - |
| Receipts from customers -outflows | - | - | (43,280) | - | - | (2,562) |
| Receipts from interfund services provided-inflows | 11,749,642 | - | 2,148,298 | 243 | 553,858 | 2,235,459 |
| Payments to suppliers - inflows | (8,960,526) | (1,268,290) | (5,141,924) | (1,803,403) | (21,343) | (1,210,047) |
| Payments to suppliers - outflows | (1,687,400) | (580,302) | (3,398,068) | (285,969) | (89,227) | (158,115) |
| Payments to employees-outflows | - | - | 1,942 | 1,957 | 40,491 | - |
| Payments for interfund services used-inflows | (657,568) | (138) | (270,130) | (6,685) | - | (154,126) |
| Payments for interfund services used-outflows | 98,294 | 4 | - | 18,062 | - | 7,153 |
| Miscellaneous receipts - inflows | - | - | - | (582,661) | - | - |
| Claims paid | - | - | - | - | - | - |
| Net cash provided (used) by operating activities | 1,921,767 | (990,279) | (6,703,162) | (851,009) | 483,779 | 717,762 |
| Cash flows from non-capital financing activities | | | | | | |
| Operating grants received | - | 13,967 | - | - | - | - |
| Interest paid on operating activities | - | - | (358) | - | - | - |
| Transfers from other funds | 261,134 | 1,114,097 | 6,759,801 | 472,637 | - | 34,937 |
| Transfers to other funds | - | - | (58,283) | - | (507,175) | - |
| Net cash provided (used) by noncapital financing activities | 261,134 | 1,128,064 | 6,701,160 | 472,637 | (507,175) | 34,937 |
| Cash flows from capital and related financing activities | | | | | | |
| Capital contributions | 357,187 | - | - | - | - | - |
| Purchases of capital assets | (2,455,521) | (17,677) | - | - | - | - |
| Proceeds from sale of capital assets | 140,136 | - | - | - | - | - |
| Net cash provided (used) by capital and related financing | (1,958,198) | (17,677) | - | - | - | - |
| Cash flows from investing activities | | | | | | |
| Interest earnings | 11,918 | - | 1,989 | 3,389 | 4,418 | 5,112 |
| Net cash provided by investing activities | 11,918 | - | 1,989 | 3,389 | 4,418 | 5,112 |
| Net increase (decrease) in cash and cash equivalents | 236,621 | 120,108 | (13) | (374,983) | (18,978) | 757,811 |
| Cash and cash equivalents on January 1 | 3,898,600 | 607,442 | 13 | 1,660,784 | 1,388,912 | 1,316,119 |
| Cash and cash equivalents on December 31 | \$ 4,135,221 | \$ 727,550 | \$ - | \$ 1,285,801 | \$ 1,369,934 | \$ 2,073,930 |
| Reconciliation of operating income (loss) to net cash provided by operating activities: | | | | | | |
| Operating income (loss) | 243,499 | (1,433,758) | (6,626,374) | (1,158,214) | 486,451 | 1,516,569 |
| Adjustments to reconcile operating income to net cash provided by operating activities: | | | | | | |
| Depreciation expense | 1,589,481 | 58,325 | - | - | - | - |
| Claims & Judgements | - | - | - | 293,700 | (20,673) | (977,492) |
| Miscellaneous expenses | - | 4 | - | - | - | - |
| Miscellaneous receipts | 98,294 | - | 1,942 | 18,062 | - | 7,153 |
| (Increase) decrease in accounts receivable | (155,648) | 410,228 | (84,941) | 1,661 | (1,147) | (2,562) |
| (Increase) decrease in prepaid expense | (16,246) | 64,735 | - | 260,418 | - | (29,541) |
| (Increase) decrease in due from other funds | (765,386) | (138) | 178,458 | 243 | - | - |
| (Increase) decrease in due from other governments | (17) | - | - | - | - | - |
| (Increase) decrease in inventory | 24,690 | 9,509 | - | - | - | - |
| (Increase) decrease in accounts/warrants/claims payables | 735,825 | (69,217) | 106,985 | (289,019) | (21,343) | 246,910 |
| (Increase) decrease in due to other funds | 193,843 | - | (270,130) | 1,957 | 40,491 | 317 |
| (Increase) decrease in due to other governments | 170 | - | 2,188 | 14 | - | (32,196) |
| (Increase) decrease in accrued liabilities | (12,326) | - | (10,468) | 8,101 | - | (5,695) |
| (Increase) decrease in compensated absences | (14,412) | (29,967) | (822) | 12,068 | - | (5,701) |
| Net cash provided by operating activities | \$ 1,921,767 | \$ (990,279) | \$ (6,703,162) | \$ (851,009) | \$ 483,779 | \$ 717,762 |
| Noncash investing, capital, and financing activities: | | | | | | |
| Contribution of capital assets | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

Clark County Washington
Combining Statement of Cash Flows
Internal Service Funds
For the year ended December 31, 2014

| | Data Processing Revolving | Retirement Benefit Reserve | Radio ER&R | Major Maintenance | Server Equip. Repair & Replacement | Healthcare Self-Insurance | Total |
|--|---------------------------|----------------------------|------------|-------------------|------------------------------------|---------------------------|----------------|
| Cash flows from operating activity | | | | | | | |
| Receipts from customers -inflows | \$ 21,553 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 4,066,772 |
| Receipts from customers -outflows | | | | (35,491) | | | (81,333) |
| Receipts from interfund services provided-inflows | 2,022,488 | - | 155,652 | 227,069 | 2,183 | 12,083,736 | 31,178,628 |
| Payments to suppliers - inflows | | 4,756 | | | | | 4,756 |
| Payments to suppliers - outflows | (441,986) | | (94,561) | | (109,321) | (9,956,888) | (29,008,289) |
| Payments to employees-outflows | (1,276,810) | (439,599) | | (412,195) | | | (8,327,685) |
| Payments for interfund services used-inflows | 42,123 | | | (42,290) | | 88,200 | 174,713 |
| Payments for interfund services used-outflows | | (40,463) | | | | (593,042) | (1,764,442) |
| Miscellaneous receipts - inflows | 66,407 | | | 1,956 | 5,177 | | 197,053 |
| Claims paid | | | | | | | (582,661) |
| Net cash provided (used) by operating activities | 433,775 | (475,306) | 61,091 | (260,951) | (101,961) | 1,622,006 | (4,142,488) |
| Cash flows from non-capital financing activities | | | | | | | |
| Operating grants received | | | | 35,789 | | | 49,756 |
| Interest paid on operating activities | | | | | | | (358) |
| Transfers from other funds | 152,911 | 715,631 | 40,000 | 824,083 | 183,446 | | 10,558,677 |
| Transfers to other funds | | | | | | | (565,458) |
| Net cash provided (used) by noncapital financing activities | 152,911 | 715,631 | 40,000 | 859,872 | 183,446 | | 10,042,617 |
| Cash flows from capital and related financing activities | | | | | | | |
| Capital contributions | | | | | | | 357,187 |
| Purchases of capital assets | | | | (10,832) | (297,806) | | (3,049,262) |
| Proceeds from sale of capital assets | | | | | | | 140,136 |
| Net cash provided (used) by capital and related financing | | | | (10,832) | (297,806) | | (2,551,939) |
| Cash flows from investing activities | | | | | | | |
| Interest earnings | 4,734 | 2,604 | 554 | 2,168 | 822 | 3,073 | 40,781 |
| Net cash provided by investing activities | 4,734 | 2,604 | 554 | 2,168 | 822 | 3,073 | 40,781 |
| Net increase (decrease) in cash and cash equivalents | 591,420 | 242,929 | (165,781) | 590,257 | (215,499) | 1,625,079 | 3,388,971 |
| Cash and cash equivalents on January 1 | 1,291,482 | 601,293 | 261,425 | 279,514 | 401,283 | | 11,706,867 |
| Cash and cash equivalents on December 31 | \$ 1,882,902 | \$ 844,222 | \$ 95,644 | \$ 869,771 | \$ 185,784 | \$ 1,625,079 | \$ 15,095,838 |
| Reconciliation of operating income (loss) to net cash provided by operating activities: | | | | | | | |
| Operating income (loss) | 298,889 | (460,314) | (65,720) | (333,118) | (387,684) | 1,894,293 | (6,025,481) |
| Adjustments to reconcile operating income to net cash provided by operating activities: | | | | | | | |
| Depreciation expense | 4,527 | | 129,229 | 1,137 | 363,999 | | 2,146,698 |
| Claims & Judgments | | | | | | | (704,465) |
| Accrual adjustment - non cash | | | | 1,956 | | | 1,960 |
| Miscellaneous expenses | 66,407 | | | | 5,177 | | 197,035 |
| Miscellaneous receipts | (5,514) | | | 298 | | | 162,375 |
| (Increase) decrease in accounts receivable | (834) | 11,027 | (32,733) | | (71,715) | | 185,111 |
| (Increase) decrease in prepaid expense | | | | | | | (1,220,269) |
| (Increase) decrease in due from other funds | | (40,491) | | 87 | | | (16) |
| (Increase) decrease in due from other governments | | 1 | | | | | 34,199 |
| (Increase) decrease in inventory | | | | | | | |
| (Increase) decrease in accounts/warrants/claims payables | 43,369 | 14,443 | 30,315 | 146,768 | (11,738) | 232,555 | 1,165,853 |
| Increase (decrease) in due to other funds | 42,123 | | | (42,290) | | 88,200 | 54,511 |
| Increase (decrease) in due to other governments | | 28 | | (35,789) | | | (65,562) |
| Increase (decrease) in other liabilities | 36,547 | | | | | | 16,159 |
| Increase (decrease) in compensated absences | (51,762) | | | | | | (90,596) |
| Net cash provided by operating activities | \$ 433,775 | \$ (475,306) | \$ 61,091 | \$ (260,951) | \$ (101,961) | \$ 1,622,006 | \$ (4,142,488) |
| Noncash investing, capital, and financing activities: | | | | | | | |
| Contribution of capital assets | | | | | | | |

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Fiduciary Funds

Fiduciary Funds are used to account for assets held by Clark County as an agent or trustee for other entities and cannot be used to support the County's own programs. Investment Trust Funds report the external portion of the County's investments. Agency Funds are clearing accounts employed to account for assets held by Clark County in its role as custodian and are often offset by an equal, related liability.

Investment Trust Funds

External Pooled Investments - A trust fund established to account for the pooled investments held in behalf of external pool participants in the County's pooled investment program.

External Individual Investments - A trust fund established to account for the investments held in behalf of external participants in the County's investment program.

Agency Funds:

School Districts - The County serves as custodian of funds representing the activity of 9 different school districts and the Educational Service District (ESD 112). Multiple funds are used for each district to account for general operations, capital projects, debt services, and transfers.

Fire Districts - The County serves as custodian of funds representing the activity of 10 different fire districts. Multiple funds are used for each district to account for general operations, capital projects, emergency medical facilities, and debt service.

Cemetery Districts - The County serves as custodian of funds representing the activity of 4 different public cemetery districts. The districts are located in Camas, La Center, Woodland, and Battle Ground.

Air Pollution Control District- The County serves as custodian of the activity of the Southwest Air Pollution Control Authority (SWAPCA). SWAPCA is a multi-county operation funded by assessments made against participating members.

Port Districts - The County serves as custodian of funds representing the activities of the Port of Vancouver, the Port of Ridgefield, and the Port of Camas-Washougal. Multiple funds are used for each port district to account for general operations, capital improvements, and debt service.

Mosquito Control District- The County serves as custodian of the funds of this tri-county health service delivery organization.

Cities and Towns - The County serves as custodian of funds representing the activities of 7 different municipalities. Multiple funds are used for each municipality to account for proceeds from different tax levies. The municipalities are: Vancouver, Battle Ground, Camas, La Center, Ridgefield, Washougal, and Yacolt.

State Schools - The County serves as custodian of the funds for two local schools owned and operated by the State: the State School for the Deaf and the State School for the Blind.

Library Districts - The County serves as custodian of funds for a regional library district serving Clark, Klickitat, and Skamania Counties with 11 branches and one fund for the Three Creeks Library District.

Drainage Districts - The County serves as custodian of funds for 6 drainage districts located in the County: Drainage District 1, Drainage District 2, Drainage District 4, Drainage District 5, Drainage District 7 and Drainage District 14.

Jail Inmate Account - The County serves as custodian of the funds belonging to jail inmates while they are incarcerated.

Other Agencies - Several other agency funds are maintained by the County in its fiduciary role. These are:

| | | |
|-----------------------------|-------------------------|-----------------------------|
| Advance Tax | Law Library | State Excise Tax Suspense |
| Boundary Review Board | Orchards Park District | State Marriage |
| Clark Regional Comm. Agency | Payroll/Claims Clearing | State Mobile Home |
| Environmental Info. Center | Polio Fund | State Plat Fees |
| Fire Bureau Donations | PUD Water | State Weapons Permits |
| Fire Patrol | Regional Transportation | Superior Court Clearing |
| Investment Clearing | Road Improvement | Tax Payment Suspense/Refund |
| Justice Court Clearing | School Site Development | Treasurer's O&M |
| Sheriff's Sale Deposit | State Document Fee | Treasurer's Trust Suspense |

Several of these funds serve as clearing or suspense accounts in which funds are collected, warrants redeemed, deposits allocated, or investments traded.

**Clark County Washington
Statement of Net Position
Investment Trust Funds
December 31, 2014**

| | External Pooled Investments | External Individual Investments | Total |
|--------------------------------|--|--|----------------|
| Assets | | | |
| Pooled investments | \$ 349,998,024 | \$ - | \$ 349,998,024 |
| Accrued interest receivable | 600,201 | - | 600,201 |
| Investments | - | 312,512 | 312,512 |
| Total assets | 350,598,225 | 312,512 | 350,910,737 |
| Net Position | | | |
| Net position held in trust for | | | |
| pool participants | \$ 350,598,225 | \$ 312,512 | \$ 350,910,737 |

Clark County Washington
Statement of Changes in Net Position
Investment Trust Funds
For the Year Ended December 31, 2014

| | <u>External Pooled Investments</u> | <u>External Individual Investments</u> | <u>Total</u> |
|---|--|--|-----------------------|
| Additions | | | |
| Additions by participants | \$ 871,082,379 | \$ 312,512 | \$ 871,394,891 |
| Unrealized gains (losses) | <u>(288,825)</u> | <u>-</u> | <u>(288,825)</u> |
| Total additions | 870,793,554 | 312,512 | 871,106,066 |
| Deductions | | | |
| Deductions by participants | <u>871,029,166</u> | <u>2,121,050</u> | <u>873,150,216</u> |
| Total deductions | 871,029,166 | 2,121,050 | 873,150,216 |
| Net increase (decrease) in net position | (235,612) | (1,808,538) | (2,044,150) |
| Net Position | | | |
| Net position as of January 1 | <u>350,907,770</u> | <u>2,121,050</u> | <u>353,028,820</u> |
| Prior period adjustment | <u>(73,933)</u> | <u>-</u> | <u>(73,933)</u> |
| Net assets as of January 1, restated | 350,833,837 | 2,121,050 | 352,954,887 |
| Net position as of December 31 | <u>\$ 350,598,225</u> | <u>\$ 312,512</u> | <u>\$ 350,910,737</u> |

Clark County Washington
Combining Balance Sheet
Agency Funds
December 31, 2014

| | School Districts | Fire Districts | Cemetery Districts | Air Pollution Control | | Port Districts | Mosquito Control | Cites & Towns |
|----------------------------|----------------------|---------------------|--------------------|-----------------------|---------------------|-----------------|---------------------|---------------|
| | | | | District | District | | | |
| Assets | | | | | | | | |
| Cash and cash equivalents | \$ 14,822,535 | \$ 113,098 | \$ 1,148 | \$ 9,107 | \$ 5,505,000 | \$ 463 | \$ 1,266,899 | |
| Deposits in trust | - | - | - | - | - | - | - | |
| Taxes receivable | 5,726,866 | 969,540 | 7,636 | - | 335,399 | 918 | 1,573,175 | |
| Accounts receivable | - | - | - | - | - | - | - | |
| Due from other governments | 14,157 | - | 13,102 | 25,542 | - | - | - | |
| Total Assets | \$ 20,563,558 | \$ 1,082,638 | \$ 21,886 | \$ 34,649 | \$ 5,840,399 | \$ 1,381 | \$ 2,840,074 | |
| Liabilities | | | | | | | | |
| Warrants payable | \$ 13,244,447 | \$ 90,107 | \$ - | \$ - | \$ 6,696 | \$ - | \$ - | |
| Vouchers payable | 1,252,910 | 1,891 | 6,797 | 1,515 | - | 41 | - | |
| Due to other governments | 6,066,201 | 751,804 | 10,599 | - | 5,833,703 | 1,197 | 2,840,074 | |
| Accrued liabilities | - | 238,836 | 4,490 | 33,134 | - | 143 | - | |
| Deposits payable | - | - | - | - | - | - | - | |
| Total Liabilities | \$ 20,563,558 | \$ 1,082,638 | \$ 21,886 | \$ 34,649 | \$ 5,840,399 | \$ 1,381 | \$ 2,840,074 | |
| Total liabilities | \$ 20,563,558 | \$ 1,082,638 | \$ 21,886 | \$ 34,649 | \$ 5,840,399 | \$ 1,381 | \$ 2,840,074 | |

Clark County Washington
 Combining Balance Sheet
 Agency Funds
 December 31, 2014

| | State Schools | Library Districts | Drainage Districts | Jail Inmate Account | Other Agencies | Total |
|----------------------------|---------------------|---------------------|--------------------|---------------------|----------------------|----------------------|
| Assets | | | | | | |
| Cash and cash equivalents | \$ 444,615 | \$ 436,075 | \$ 8,505 | \$ - | \$ 4,743,631 | \$ 27,351,076 |
| Deposits in trust | - | - | - | 138,481 | - | 138,481 |
| Taxes receivable | 2,589,840 | 581,404 | - | - | - | 11,784,778 |
| Accounts receivable | - | - | - | - | 1,092,315 | 1,092,315 |
| Due from other governments | - | - | - | - | 17,127,011 | 17,179,812 |
| Total Assets | \$ 3,034,455 | \$ 1,017,479 | \$ 8,505 | \$ 138,481 | \$ 22,962,957 | \$ 57,546,462 |
| Liabilities | | | | | | |
| Warrants payable | \$ - | \$ 158,290 | \$ - | \$ - | \$ 4,886,811 | \$ 18,386,351 |
| Vouchers payable | - | - | 8,505 | - | 7,761,373 | 9,033,032 |
| Due to other governments | 3,034,455 | 859,189 | - | - | 8,631,222 | 28,028,444 |
| Accrued liabilities | - | - | - | - | - | 276,603 |
| Deposits payable | - | - | - | 138,481 | 1,683,551 | 1,822,032 |
| Total Liabilities | \$ 3,034,455 | \$ 1,017,479 | \$ 8,505 | \$ 138,481 | \$ 22,962,957 | \$ 57,546,462 |
| Total Liabilities | \$ 3,034,455 | \$ 1,017,479 | \$ 8,505 | \$ 138,481 | \$ 22,962,957 | \$ 57,546,462 |

Clark County Washington
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2014

| | Balance January 1 | Additions | Deductions | Balance December 31 |
|--|----------------------|-----------------------|-----------------------|------------------------|
| School Districts | | | | |
| <u>Assets</u> | | | | |
| Cash, cash equivalents and pooled investments | \$ 18,728,586 | \$ 2,280,581,626 | \$ 2,284,487,677 | \$ 14,822,535 |
| Cash with fiscal agent | - | 126,950,091 | 126,950,091 | - |
| Taxes receivable | 6,616,246 | 220,707,463 | 221,596,843 | 5,726,866 |
| Due from other governments | - | 14,157 | - | 14,157 |
| Total assets | <u>25,344,832</u> | <u>2,628,253,337</u> | <u>2,633,034,611</u> | <u>20,563,558</u> |
| <u>Liabilities</u> | | | | |
| Warrants payable | 17,265,929 | 424,131,106 | 428,152,588 | 13,244,447 |
| Vouchers payable | 42,492 | 532,502,763 | 531,292,345 | 1,252,910 |
| Due to other governments | 8,036,411 | 960,637 | 2,930,847 | 6,066,201 |
| Deposits payable | - | 76,250 | 76,250 | - |
| Total liabilities | <u>\$ 25,344,832</u> | <u>\$ 957,670,756</u> | <u>\$ 962,452,030</u> | <u>\$ 20,563,558</u> |
| Fire Districts | | | | |
| <u>Assets</u> | | | | |
| Cash, cash equivalents and pooled investments | \$ 194,179 | \$ 123,247,927 | \$ 123,329,008 | \$ 113,098 |
| Cash with fiscal agent | - | 1,502,925 | 1,502,925 | - |
| Taxes receivable | 1,117,526 | 31,378,937 | 31,526,923 | 969,540 |
| Total assets | <u>1,311,705</u> | <u>156,129,789</u> | <u>156,358,856</u> | <u>1,082,638</u> |
| <u>Liabilities</u> | | | | |
| Warrants payable | 208,174 | 26,955,262 | 27,073,329 | 90,107 |
| Vouchers payable | 68,704 | 31,765,492 | 31,832,305 | 1,891 |
| Due to other governments | 776,946 | 915 | 26,057 | 751,804 |
| Deposits payable | - | 2,127,031 | 2,127,031 | - |
| Accrued liabilities | 257,881 | 5,108,573 | 5,127,618 | 238,836 |
| Total liabilities | <u>\$ 1,311,705</u> | <u>\$ 65,957,273</u> | <u>\$ 66,186,340</u> | <u>\$ 1,082,638</u> |
| Cemetery Districts | | | | |
| <u>Assets</u> | | | | |
| Cash, cash equivalents and pooled investments | \$ 1,113 | \$ 602,079 | \$ 602,044 | \$ 1,148 |
| Taxes receivable | 9,016 | 189,299 | 190,679 | 7,636 |
| Due from other governments | 13,102 | - | - | 13,102 |
| Total assets | <u>23,231</u> | <u>791,378</u> | <u>792,723</u> | <u>21,886</u> |
| <u>Liabilities</u> | | | | |
| Warrants payable | - | 245,821 | 245,821 | - |
| Vouchers payable | 8,102 | 116,386 | 117,691 | 6,797 |
| Due to other governments | 10,644 | - | 45 | 10,599 |
| Accrued liabilities | 4,485 | 123,653 | 123,648 | 4,490 |
| Total liabilities | <u>\$ 23,231</u> | <u>\$ 485,860</u> | <u>\$ 487,205</u> | <u>\$ 21,886</u> |

Clark County Washington
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2014

| | Balance January 1 | Additions | Deductions | Balance December 31 |
|---|----------------------|-----------------------|-----------------------|------------------------|
| <u>Air Pollution Control District</u> | | | | |
| <u>Assets</u> | | | | |
| Cash, cash equivalents and pooled investments | \$ 1,831 | \$ 3,926,661 | \$ 3,919,385 | \$ 9,107 |
| Due from other governments | 25,542 | - | - | 25,542 |
| Total assets | 27,373 | 3,926,661 | 3,919,385 | 34,649 |
| <u>Liabilities</u> | | | | |
| Warrants payable | - | 641,338 | 641,338 | - |
| Vouchers payable | 1,596 | 321,939 | 322,020 | 1,515 |
| Accrued liabilities | 25,777 | 1,569,129 | 1,561,772 | 33,134 |
| Total liabilities | \$ 27,373 | \$ 2,532,406 | \$ 2,525,130 | \$ 34,649 |
| <u>Port Districts</u> | | | | |
| <u>Assets</u> | | | | |
| Cash, cash equivalents and pooled investments | \$ 80,858 | \$ 40,752,548 | \$ 35,328,406 | \$ 5,505,000 |
| Cash with fiscal agent | - | 1,411,440 | 1,411,440 | - |
| Taxes receivable | 396,227 | 12,907,062 | 12,967,890 | 335,399 |
| Total assets | 477,085 | 55,071,050 | 49,707,736 | 5,840,399 |
| <u>Liabilities</u> | | | | |
| Warrants payable | - | 5,000,628 | 4,993,932 | 6,696 |
| Vouchers payable | - | 11,259,358 | 11,259,358 | - |
| Due to other governments | 477,085 | 10,763,484 | 5,406,866 | 5,833,703 |
| Total liabilities | \$ 477,085 | \$ 27,023,470 | \$ 21,660,156 | \$ 5,840,399 |
| <u>Mosquito Control District</u> | | | | |
| <u>Assets</u> | | | | |
| Cash, cash equivalents and pooled investments | \$ 356 | \$ 800,234 | \$ 800,127 | \$ 463 |
| Taxes receivable | 1,225 | 562 | 869 | 918 |
| Total assets | 1,581 | 800,796 | 800,996 | 1,381 |
| <u>Liabilities</u> | | | | |
| Vouchers payable | 298 | 124,380 | 124,637 | 41 |
| Due to other governments | 1,098 | 10,191 | 10,092 | 1,197 |
| Accrued liabilities | 185 | 167,172 | 167,214 | 143 |
| Total liabilities | \$ 1,581 | \$ 301,743 | \$ 301,943 | \$ 1,381 |
| <u>Cities & Towns</u> | | | | |
| <u>Assets</u> | | | | |
| Cash, cash equivalents and pooled investments | \$ 561,077 | \$ 278,072,244 | \$ 277,366,422 | \$ 1,266,899 |
| Taxes receivable | 1,833,144 | 65,599,501 | 65,859,470 | 1,573,175 |
| Total assets | 2,394,221 | 343,671,745 | 343,225,892 | 2,840,074 |
| <u>Liabilities</u> | | | | |
| Vouchers payable | - | 142,359,691 | 142,359,691 | - |
| Due to other governments | 2,394,221 | 107,309,958 | 106,864,105 | 2,840,074 |
| Total liabilities | \$ 2,394,221 | \$ 249,669,649 | \$ 249,223,796 | \$ 2,840,074 |

Clark County Washington
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2014

| | Balance January 1 | Additions | Deductions | Balance December 31 |
|---|----------------------|----------------|----------------|------------------------|
| <u>State Schools</u> | | | | |
| <u>Assets</u> | | | | |
| Cash, cash equivalents and pooled investments | \$ 619,479 | \$ 186,288,776 | \$ 186,463,640 | \$ 444,615 |
| Taxes receivable | 3,012,921 | 93,550,744 | 93,973,825 | 2,589,840 |
| Total assets | 3,632,400 | 279,839,520 | 280,437,465 | 3,034,455 |
| <u>Liabilities</u> | | | | |
| Due to other governments | 3,632,400 | 93,900,132 | 94,498,077 | 3,034,455 |
| Total liabilities | \$ 3,632,400 | \$ 93,900,132 | \$ 94,498,077 | \$ 3,034,455 |
| <u>Library Districts</u> | | | | |
| <u>Assets</u> | | | | |
| Cash, cash equivalents and pooled investments | \$ 669,825 | \$ 66,319,432 | \$ 66,553,182 | \$ 436,075 |
| Taxes receivable | 667,852 | 21,827,613 | 21,914,061 | 581,404 |
| Total assets | 1,337,677 | 88,147,045 | 88,467,243 | 1,017,479 |
| <u>Liabilities</u> | | | | |
| Warrants payable | 541,775 | 12,466,573 | 12,850,058 | 158,290 |
| Vouchers payable | - | 8,499,478 | 8,499,478 | - |
| Due to other governments | 795,902 | 64,377 | 1,090 | 859,189 |
| Total liabilities | \$ 1,337,677 | \$ 21,030,428 | \$ 21,350,626 | \$ 1,017,479 |
| <u>Drainage Districts</u> | | | | |
| <u>Assets</u> | | | | |
| Cash, cash equivalents and pooled investments | \$ 500 | \$ 93,789 | \$ 85,784 | \$ 8,505 |
| Total assets | 500 | 93,789 | 85,784 | 8,505 |
| <u>Liabilities</u> | | | | |
| Warrants payable | - | 41,974 | 41,974 | - |
| Vouchers payable | 500 | 18,797 | 10,792 | 8,505 |
| Total liabilities | \$ 500 | \$ 60,771 | \$ 52,766 | \$ 8,505 |
| <u>Jail Inmate Account</u> | | | | |
| <u>Assets</u> | | | | |
| Deposits in Trust | 391,843 | 443,926 | 697,288 | \$ 138,481 |
| Total assets | 391,843 | 443,926 | 697,288 | 138,481 |
| <u>Liabilities</u> | | | | |
| Deposits payable | 391,843 | 227,162 | 480,524 | 138,481 |
| Total liabilities | \$ 391,843 | \$ 227,162 | \$ 480,524 | \$ 138,481 |

Clark County Washington
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2014

| | Balance January 1 | Additions | Deductions | Balance December 31 |
|--|----------------------|-------------------------|-------------------------|------------------------|
| <u>Other Agencies</u> | | | | |
| <u>Assets</u> | | | | |
| Cash, cash equivalents and pooled investments | \$ 4,227,678 | \$ 596,122,710 | \$ 595,606,757 | \$ 4,743,631 |
| Accounts receivable | 1,167,873 | 1,024,415 | 1,099,973 | 1,092,315 |
| Due from other governments | 17,143,340 | 1,650 | 17,979 | 17,127,011 |
| Total assets | <u>22,538,891</u> | <u>597,148,775</u> | <u>596,724,709</u> | <u>22,962,957</u> |
| <u>Liabilities</u> | | | | |
| Warrants payable | 10,080,332 | 756,109,040 | 761,302,561 | 4,886,811 |
| Vouchers payable | 7,624,609 | 1,477,644,991 | 1,477,508,227 | 7,761,373 |
| Due to other governments | 3,090,689 | 57,325,741 | 51,785,208 | 8,631,222 |
| Deposits payable | 1,743,261 | 28,569,279 | 28,628,989 | 1,683,551 |
| Total liabilities | <u>\$ 22,538,891</u> | <u>\$ 2,319,649,051</u> | <u>\$ 2,319,224,985</u> | <u>\$ 22,962,957</u> |

Total Agency Funds

| | | | | |
|--|----------------------|-------------------------|-------------------------|----------------------|
| <u>Assets</u> | | | | |
| Cash, cash equivalents and pooled investments | \$ 25,085,482 | \$ 3,576,808,026 | \$ 3,574,542,432 | \$ 27,351,076 |
| Deposits in trust | 391,843 | 443,926 | 697,288 | 138,481 |
| Cash with fiscal agent | - | 129,864,456 | 129,864,456 | - |
| Taxes receivable | 13,654,157 | 446,161,181 | 448,030,560 | 11,784,778 |
| Accounts receivable | 1,167,873 | 1,024,415 | 1,099,973 | 1,092,315 |
| Due from other governments | 17,181,984 | 15,807 | 17,979 | 17,179,812 |
| Total assets | <u>57,481,339</u> | <u>4,154,317,811</u> | <u>4,154,252,688</u> | <u>57,546,462</u> |
| <u>Liabilities</u> | | | | |
| Warrants payable | 28,096,210 | 1,225,591,742 | 1,235,301,601 | 18,386,351 |
| Vouchers payable | 7,746,301 | 2,204,613,275 | 2,203,326,544 | 9,033,032 |
| Due to other governments | 19,215,396 | 270,335,435 | 261,522,387 | 28,028,444 |
| Accrued liabilities | 288,328 | 6,968,527 | 6,980,252 | 276,603 |
| Deposits payable | 2,135,104 | 30,999,722 | 31,312,794 | 1,822,032 |
| Total liabilities | <u>\$ 57,481,339</u> | <u>\$ 3,738,508,701</u> | <u>\$ 3,738,443,578</u> | <u>\$ 57,546,462</u> |

STATISTICAL SECTION

This part of Clark County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, notes disclosures, and required supplementary information says about the government's overall financial health.

| Contents | Page |
|--|-------------|
| <i>Financial Trends</i> These schedules contain trend information to help the reader understand how the County's financial performance and well-being changed over time. | 198 |
| <i>Revenue Capacity</i> These schedules contain information to help the reader access the County's most significant local revenue source, the property tax. | 202 |
| <i>Debt Capacity</i> These schedules present information to help the reader access the affordability of the County's current levels of outstanding debt and the ability to issue additional debt in the future. | 207 |
| <i>Demographic and Economic Information</i> These Schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place. | 211 |
| <i>Operating Information</i> These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs. | 214 |

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

CLARK COUNTY, WASHINGTON
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)
(in thousands)

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Governmental activities | | | | | | | | | | |
| Invested in capital assets, net of related debt | | | | | | | | | | |
| Restricted | \$ 746,201 | \$ 820,237 | \$ 856,838 | \$ 903,453 | \$ 932,498 | \$ 962,293 | \$ 998,161 | \$ 1,024,698 | \$ 1,032,769 | \$ 1,048,562 |
| Unrestricted | 104,299 | 112,924 | 131,250 | 130,565 | 114,887 | 122,950 | 118,086 | 106,642 | 101,701 | 111,167 |
| Total governmental activities net position | 32,745 | 43,776 | 50,851 | 44,583 | 58,045 | 56,948 | 62,028 | 50,426 | 39,487 | 53,267 |
| | \$ 883,245 | \$ 976,937 | \$ 1,038,939 | \$ 1,078,601 | \$ 1,105,430 | \$ 1,142,191 | \$ 1,178,275 | \$ 1,181,766 | \$ 1,173,957 | \$ 1,212,996 |
| Business -type activities | | | | | | | | | | |
| Invested in capital assets | | | | | | | | | | |
| Restricted | 125,897 | 140,933 | 175,353 | 199,841 | 203,227 | 203,055 | 203,660 | 217,240 | 224,747 | 224,601 |
| Unrestricted | 0 | 0 | 0 | 0 | 3,119 | 3,119 | 0 | 0 | 0 | 0 |
| Total business-type activities net position | 16,673 | 18,310 | 14,628 | 12,019 | 6,166 | 4,505 | 6,637 | 4,245 | 762 | 2,315 |
| | \$ 142,570 | \$ 159,243 | \$ 189,981 | \$ 211,860 | \$ 212,512 | \$ 210,679 | \$ 210,297 | \$ 221,485 | \$ 225,509 | \$ 226,916 |
| Primary government | | | | | | | | | | |
| Invested in capital assets, net of related debt | | | | | | | | | | |
| Restricted | 872,098 | 961,170 | 1,032,191 | 1,103,294 | 1,135,725 | 1,165,348 | 1,201,821 | 1,241,938 | 1,257,516 | 1,273,163 |
| Unrestricted | 104,299 | 112,924 | 131,250 | 130,565 | 118,006 | 126,069 | 118,086 | 106,642 | 101,701 | 111,167 |
| Total primary government net position | 49,418 | 62,086 | 65,479 | 56,602 | 64,211 | 61,453 | 68,665 | 54,671 | 40,249 | 55,582 |
| | \$ 1,025,815 | \$ 1,136,180 | \$ 1,228,920 | \$ 1,290,461 | \$ 1,317,942 | \$ 1,352,870 | \$ 1,388,572 | \$ 1,403,251 | \$ 1,399,466 | \$ 1,439,912 |

CLARK COUNTY, WASHINGTON
Changes in Net Position Last Ten Fiscal Years
(accrual basis of accounting)
(in thousands)

| | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|------------------|
| Expenses | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| General government | \$44,712 | \$53,155 | \$54,379 | \$56,402 | \$ 53,856 | \$52,796 | \$ 51,369 | \$ 52,208 | \$ 70,484 | \$ 52,609 |
| Public safety | 59,224 | 63,225 | 68,802 | 71,584 | 69,711 | 67,598 | 71,093 | 74,885 | 75,671 | 77,745 |
| Judicial | 12,679 | 13,028 | 15,149 | 16,065 | 17,141 | 16,167 | 16,849 | 17,456 | 12,551 | 12,055 |
| Physical environment | 1,374 | 2,021 | 2,771 | 2,980 | 2,876 | 3,877 | 5,516 | 3,961 | 7,461 | 3,165 |
| Transportation | 30,082 | 24,832 | 42,264 | 47,041 | 30,378 | 32,463 | 34,413 | 39,000 | 62,741 | 49,765 |
| Economic environment | 18,373 | 22,923 | 23,746 | 22,227 | 20,937 | 22,325 | 19,242 | 18,000 | 21,257 | 21,863 |
| Health and human services | 48,835 | 50,513 | 57,096 | 62,962 | 63,333 | 61,063 | 60,301 | 49,926 | 29,732 | 27,044 |
| Culture & recreation | 11,024 | 17,660 | 22,277 | 28,123 | 30,604 | 19,903 | 16,683 | 18,176 | 15,555 | 24,341 |
| Interest on long term debt | 7,171 | 6,718 | 6,668 | 6,560 | 6,350 | 6,026 | 5,835 | 4,985 | 5,950 | 6,028 |
| Total governmental activities expenses | 233,474 | 254,075 | 293,152 | 313,944 | 295,186 | 282,218 | 281,301 | 278,597 | 301,402 | 274,614 |
| Business-type activities: | | | | | | | | | | |
| Solid waste | 1,949 | 2,234 | 3,141 | 5,996 | 2,480 | 2,610 | 2,843 | 3,213 | 2,761 | 2,605 |
| Golf Course (1) | n/a | 1,365 | 1,351 |
| Water | 3,886 | 7,168 | 4,567 | 5,446 | 6,113 | 4,604 | 6,081 | 5,717 | 5,559 | 4,386 |
| Sewer | 5,849 | 5,277 | 5,812 | 5,819 | 7,052 | 7,055 | 6,960 | 8,212 | 6,522 | 6,927 |
| Total business-type activities expenses | 11,684 | 14,679 | 13,520 | 17,261 | 15,645 | 14,269 | 15,884 | 17,142 | 16,207 | 15,269 |
| Total primary government expenses | 245,158 | 268,754 | 306,672 | 331,205 | 310,831 | 296,487 | 297,185 | 295,739 | 317,609 | 289,883 |
| Program Revenues | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Charges for service: | | | | | | | | | | |
| General government | 18,468 | 19,157 | 20,026 | 19,526 | 19,047 | 17,574 | 17,790 | 17,113 | 20,621 | 28,216 |
| Public safety | 3,143 | 6,468 | 7,579 | 10,054 | 8,710 | 8,090 | 6,891 | 8,349 | 13,289 | 17,719 |
| Judicial | 4,471 | 5,374 | 5,532 | 5,741 | 12,219 | 6,020 | 6,309 | 6,355 | 7,881 | 7,488 |
| Physical environment | 5,409 | 4,204 | 3,346 | 3,474 | 6,118 | 3,581 | 5,483 | 2,797 | 5,215 | 5,380 |
| Transportation | 5,461 | 5,872 | 7,458 | 17,099 | 4,412 | 5,832 | 8,164 | 7,810 | 12,265 | 7,709 |
| Economic environment | 14,313 | 15,418 | 13,859 | 12,516 | 13,353 | 4,557 | 9,692 | 12,523 | 14,464 | 12,044 |
| Health and human services | 3,091 | 2,800 | 6,130 | 3,558 | 2,427 | 5,740 | 5,824 | 6,565 | 4,169 | 3,289 |
| Culture & recreation | 6,583 | 7,759 | 11,915 | 10,363 | 7,005 | 5,681 | 7,166 | 6,138 | 6,331 | 1,776 |
| Operating grants and contributions | 63,917 | 80,052 | 84,871 | 84,641 | 87,784 | 87,569 | 77,714 | 69,379 | 32,628 | 34,762 |
| Capital grants and contributions | 32,364 | 37,582 | 29,698 | 40,965 | 24,272 | 30,472 | 34,020 | 21,115 | 33,042 | 28,861 |
| Total governmental activities program revenue | 157,220 | 184,686 | 190,414 | 207,937 | 185,347 | 175,116 | 179,053 | 158,144 | 149,905 | 147,243 |
| Business-type activities: | | | | | | | | | | |
| Charges for service: | | | | | | | | | | |
| Solid waste | 1,238 | 1,571 | 2,115 | 1,874 | 1,642 | 2,093 | 2,572 | 2,270 | 2,321 | 2,248 |
| Golf Course (1) | n/a | 1,457 | 1,424 |
| Water | 4,797 | 4,875 | 4,889 | 4,922 | 4,824 | 5,273 | 5,256 | 5,205 | 5,145 | 5,243 |
| Sewer | 6,601 | 6,774 | 7,302 | 6,901 | 6,790 | 6,688 | 6,874 | 19,213 | 4,071 | 4,066 |
| Operating grants and contributions | 314 | 691 | 423 | 1,064 | 1,009 | 1,596 | 1,131 | 1,332 | 1,334 | 1,629 |
| Capital grants and contributions | 4,691 | 17,656 | 24,187 | 23,739 | 3,030 | 628 | 647 | 279 | 1,713 | 1,557 |
| Total business-type activities program revenue | 17,641 | 31,567 | 38,916 | 38,500 | 17,295 | 16,278 | 16,480 | 28,299 | 16,041 | 16,167 |
| Total primary government program revenue | 174,861 | 216,253 | 229,330 | 246,437 | 202,642 | 191,394 | 195,533 | 186,443 | 165,946 | 163,411 |
| Net (Expense)/Revenue | | | | | | | | | | |
| Governmental activities | (76,254) | (69,389) | (102,738) | (106,007) | (109,839) | (107,102) | (102,248) | (120,453) | (151,497) | (127,370) |
| Business-type activities | 5,957 | 16,888 | 25,396 | 21,239 | 1,650 | 2,009 | 596 | 11,157 | (166) | 898 |
| Total primary government net (expense)/revenue | (70,297) | (52,501) | (77,342) | (84,768) | (108,189) | (105,093) | (101,652) | (109,296) | (151,663) | (126,472) |
| General Revenues and Other Changes in Net Position | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Taxes | | | | | | | | | | |
| Property taxes | 78,389 | 84,896 | 93,258 | 92,171 | 93,350 | 94,764 | 95,963 | 96,671 | 94,943 | 97,802 |
| Sales taxes | 29,975 | 23,433 | 30,057 | 32,266 | 25,991 | 26,639 | 27,974 | 28,762 | 35,836 | 38,865 |
| Excise and other taxes | 19,595 | 19,214 | 16,591 | 13,014 | 13,002 | 13,859 | 12,858 | 14,750 | 6,539 | 7,344 |
| Investment interest | 5,522 | 9,818 | 11,329 | 9,340 | 2,011 | 1,463 | 1,500 | 1,154 | 4,456 | 5,170 |
| Gain on sale of capital asset | 1,522 | 2,189 | 4,240 | 1 | 0 | 545 | 0 | 4,108 | 3,499 | 2,927 |
| Special item/Extraordinary item | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (17,865) | 0 | 3,751 |
| Transfers | 140 | 683 | 99 | 99 | (67) | (238) | (1,074) | 0 | 0 | 0 |
| Total governmental activities | 135,143 | 140,233 | 155,574 | 146,891 | 134,287 | 137,032 | 137,221 | 127,580 | 145,273 | 155,859 |
| Business-type activities: | | | | | | | | | | |
| Investment interest | 469 | 896 | 912 | 738 | 129 | 68 | 61 | 29 | 36 | 36 |
| Claims and judgments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 30 | 0 |
| Gain/(loss) on sale of capital asset | (16) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Special item/Extraordinary item | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (3,600) | 0 |
| Transfers | (140) | (683) | (99) | (99) | 67 | 238 | 1,074 | 0 | 0 | 0 |
| Total business-type activities | 313 | 213 | 813 | 639 | 196 | 306 | 1,135 | 29 | (3,534) | 36 |
| Total primary government | 135,456 | 140,446 | 156,387 | 147,530 | 134,483 | 137,338 | 138,356 | 127,609 | 141,739 | 155,895 |
| Changes in Net Position | | | | | | | | | | |
| Governmental activities | 58,889 | 70,844 | 52,836 | 40,884 | 24,448 | 29,930 | 34,973 | 7,127 | (6,224) | 28,489 |
| Business-type activities | 6,270 | 17,101 | 26,209 | 21,878 | 1,846 | 2,315 | 1,731 | 11,186 | (3,700) | 934 |
| Total primary government | \$ 65,159 | \$ 87,945 | \$ 79,045 | \$ 62,762 | \$ 26,294 | \$ 32,245 | \$ 36,704 | \$ 18,313 | \$ (9,924) | \$ 29,423 |

1) Prior to 2013, Golf Course Expenditures were not reported separately as "Business-Type Activity."

Note: Changes in net position on this schedule do not include prior period adjustments or changes in application of accounting principles. Therefore this schedule does not account for the total change in net position from one year to the next.

CLARK COUNTY, WASHINGTON
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified basis of accounting)

| | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011*</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> |
|------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| General Fund | | | | | | | | | | |
| Reserved | \$ 23,589 | \$ 6,975 | \$ 5,276 | \$ 14,736 | \$ 1,763 | \$ 252,180 | | | | |
| Unreserved, designated | 3,065,826 | 3,215,836 | 4,080,827 | 4,725,426 | 1,884,334 | 6,865,240 | | | | |
| Unreserved | 12,424,245 | 15,031,627 | 13,804,279 | 6,070,332 | 7,384,078 | 10,886,868 | | | | |
| Nonspendable | | | | | | | \$ 357,995 | \$ 900,819 | \$ 813,768 | \$ 904,941 |
| Restricted | | | | | | | 0 | 650,056 | 0 | 0 |
| Assigned | | | | | | | 7,732,159 | 6,448,795 | 6,516,647 | 2,050,676 |
| Unassigned | | | | | | | 21,148,654 | 24,235,367 | 28,771,584 | 25,221,466 |
| Total general fund | 15,513,660 | 18,254,438 | 17,890,382 | 10,810,494 | 9,270,175 | 18,004,288 | 29,238,808 | 32,235,037 | 36,101,999 | 28,177,083 |
| All other Governmental Funds | | | | | | | | | | |
| Reserved | 1,738,884 | 1,571,885 | 1,142,682 | 1,244,597 | 1,055,526 | 8,950,307 | | | | |
| Unreserved, designated: | | | | | | | | | | |
| Special revenue funds | 6,131,883 | 5,704,731 | 4,241,734 | 5,182,622 | 3,870,061 | 4,869,576 | | | | |
| Capital projects funds | 0 | 0 | 0 | 1,188 | 3,682 | 2,119 | | | | |
| Unreserved, undesignated: | | | | | | | | | | |
| Special revenue funds | 49,776,762 | 57,709,816 | 79,191,297 | 72,756,523 | 82,590,848 | 84,060,428 | | | | |
| Capital projects funds (1) | 59,056,129 | 60,805,908 | 67,442,893 | 65,498,934 | 42,976,592 | 37,516,823 | | | | |
| Debt service funds | 375,741 | 703,992 | 195,736 | 326,184 | 449,225 | 499,821 | | | | |
| Nonspendable | | | | | | | | | | |
| Special revenue funds | | | | | | | 835,192 | 15,069,301 | 13,175,191 | 300,086 |
| Restricted | | | | | | | | | | |
| Special revenue funds | | | | | | | | | | |
| Debt service funds | | | | | | | 78,638,566 | 71,869,342 | 76,524,318 | 93,918,934 |
| Capital projects funds | | | | | | | 517,031 | 20,700 | 22,476 | 501,006 |
| Committed | | | | | | | 18,257,261 | 19,902,860 | 19,207,601 | 24,917,767 |
| Special revenue funds | | | | | | | | | | |
| Capital projects funds | | | | | | | 1,447,720 | 2,417,565 | 6,269,938 | 7,356,621 |
| Assigned | | | | | | | 2,014,978 | 23,680 | 1,621,675 | 10,818 |
| Special revenue funds | | | | | | | | | | |
| Capital projects funds | | | | | | | 13,226,566 | 7,878,706 | 8,034,507 | 4,526,351 |
| Unassigned | | | | | | | 9,204,091 | 6,155,417 | 1,444,546 | 5,465,121 |
| Special revenue funds | | | | | | | (703,289) | (1,215,438) | (199,705) | - |
| Capital projects funds | | | | | | | 0 | 0 | 0 | (480) |
| Total all other governmental funds | 117,079,399 | 126,496,332 | 152,214,342 | 145,010,048 | 130,945,934 | 135,899,074 | 123,438,116 | 122,122,133 | 126,100,547 | 136,996,224 |
| Total governmental fund balances | \$ 132,593,059 | \$ 144,750,770 | \$ 170,104,724 | \$ 155,820,542 | \$ 140,216,109 | \$ 153,903,362 | \$ 152,676,924 | \$ 154,357,170 | \$ 162,202,546 | \$ 165,173,307 |

* This schedule was modified with the implementation of GASB statement 54, effective in 2011, which affected the categories used to report fund balances.

CLARK COUNTY, WASHINGTON
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified basis of accounting)

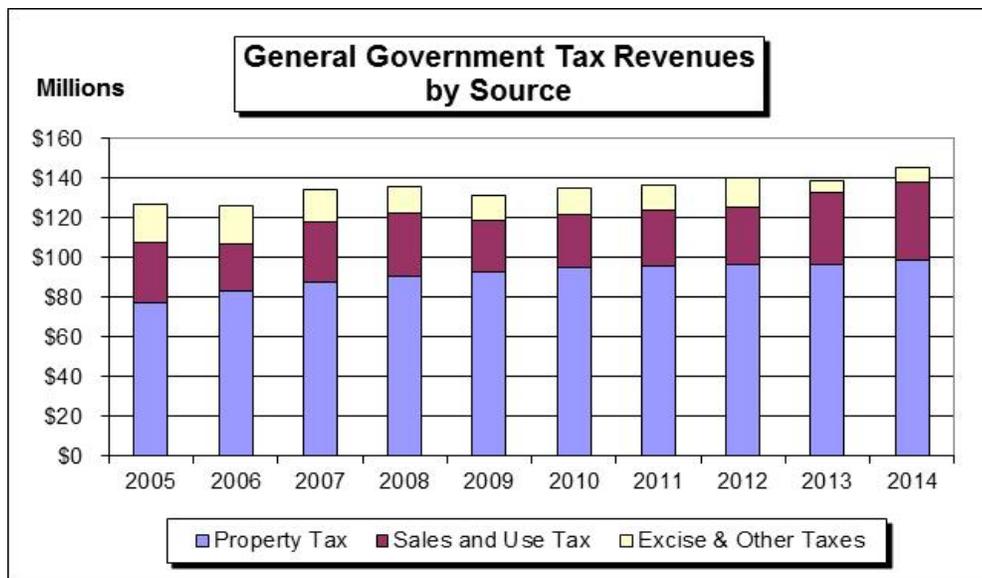
| | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> |
|--|----------------|----------------|----------------|-----------------|-----------------|----------------|----------------|-----------------|----------------|----------------|
| Revenues | | | | | | | | | | |
| Taxes | \$ 127,008,259 | \$ 125,804,791 | \$ 134,249,476 | \$ 135,628,702 | \$ 131,504,246 | \$ 135,261,790 | \$ 136,794,519 | \$ 140,183,107 | \$ 139,007,043 | \$ 145,178,257 |
| Licenses | 9,872,604 | 8,674,791 | 8,114,582 | 7,049,694 | 7,512,980 | 8,089,167 | 7,788,578 | 8,765,204 | 11,230,096 | 11,242,136 |
| Intergovernmental | 75,813,451 | 94,290,452 | 97,701,119 | 104,442,414 | 107,870,012 | 110,559,115 | 94,819,669 | 87,944,601 | 54,759,487 | 51,504,431 |
| Charges for services | 43,599,876 | 44,224,647 | 51,750,098 | 55,985,480 | 42,006,795 | 37,969,271 | 41,680,375 | 45,492,067 | 56,582,126 | 55,977,330 |
| Fines | 3,250,771 | 4,114,740 | 4,011,932 | 4,048,156 | 3,622,375 | 3,642,579 | 3,721,072 | 3,701,153 | 5,463,308 | 4,921,638 |
| Investment earnings | 5,183,170 | 9,272,930 | 10,741,444 | 8,792,887 | 1,917,973 | 1,394,379 | 1,386,187 | 1,114,890 | 4,426,782 | 4,540,715 |
| Other revenues | 7,622,648 | 10,270,118 | 10,783,728 | 9,955,195 | 9,641,255 | 9,906,255 | 11,130,192 | 9,155,656 | 8,944,138 | 8,927,896 |
| Total revenues | 272,350,779 | 296,652,469 | 317,352,379 | 325,902,528 | 304,075,636 | 306,822,556 | 297,320,592 | 296,356,678 | 280,412,980 | 282,292,403 |
| Expenditures | | | | | | | | | | |
| General government | 33,100,926 | 35,209,298 | 38,591,120 | 41,497,843 | 38,720,034 | 36,052,868 | 36,114,100 | 38,288,520 | 52,927,433 | 43,274,560 |
| Public safety | 60,271,445 | 62,503,713 | 66,786,278 | 70,770,603 | 68,827,878 | 66,916,763 | 70,242,314 | 73,938,056 | 74,714,212 | 76,234,124 |
| Judicial | 12,596,430 | 12,663,651 | 14,670,435 | 15,906,883 | 16,443,048 | 15,597,091 | 16,214,433 | 16,727,150 | 11,888,771 | 11,914,359 |
| Physical environment | 1,935,880 | 2,025,739 | 2,680,421 | 2,724,880 | 2,755,870 | 3,729,895 | 5,344,693 | 5,025,913 | 5,180,697 | 5,260,340 |
| Transportation | 48,803,500 | 25,613,417 | 33,569,444 | 36,384,817 | 30,148,451 | 35,916,529 | 36,551,194 | 45,453,797 | 29,035,288 | 32,047,648 |
| Economic environment | 18,440,726 | 22,763,257 | 23,490,955 | 22,199,883 | 20,914,527 | 22,314,550 | 19,128,194 | 18,139,487 | 21,130,922 | 21,812,059 |
| Health and human services | 45,476,620 | 50,573,710 | 56,443,677 | 61,814,364 | 62,370,008 | 60,017,988 | 59,147,431 | 48,808,408 | 27,960,997 | 25,903,071 |
| Culture and recreations | 6,762,260 | 14,422,004 | 18,188,343 | 23,502,656 | 15,522,566 | 13,713,280 | 11,838,201 | 11,540,973 | 11,194,117 | 15,749,171 |
| Capital outlay | 36,502,146 | 40,928,084 | 28,290,952 | 48,309,918 | 44,296,829 | 21,974,779 | 30,526,027 | 20,014,093 | 40,956,323 | 32,725,223 |
| Debt service: | | | | | | | | | | |
| Principal | 7,785,219 | 7,494,499 | 6,846,719 | 6,752,619 | 7,007,278 | 7,007,676 | 7,372,872 | 8,662,888 | 8,095,944 | 9,773,381 |
| Interest | 7,287,787 | 6,348,935 | 6,609,873 | 6,442,111 | 6,231,905 | 5,980,792 | 5,784,433 | 5,160,574 | 5,337,293 | 5,129,491 |
| Total expenditures | 278,962,939 | 280,546,307 | 296,168,217 | 336,306,577 | 313,238,394 | 289,222,211 | 298,263,892 | 291,759,859 | 288,421,997 | 279,823,977 |
| Excess of revenues over (under) expenditures | (6,612,160) | 16,106,162 | 21,184,162 | (10,404,049) | (9,162,758) | 17,600,345 | (943,300) | 4,596,819 | (8,009,017) | 2,468,426 |
| Other Financing Sources (Uses) | | | | | | | | | | |
| Issuance of long-term debt | 9,002,500 | 650,000 | 200,000 | 4,200,000 | 1,030,000 | 60,000 | 7,500,000 | 0 | 14,548,792 | 1,532,581 |
| Premium on long-term debt | 776,781 | 2,780,724 | 0 | 0 | 0 | 0 | 0 | 6,426,296 | 0 | 0 |
| Issuance of bond anticipation notes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Repayment from bond anticipation notes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Issuance of refunding debt | 24,985,000 | 36,285,000 | 0 | 0 | 0 | 0 | 0 | 45,595,000 | 0 | 10,360,000 |
| Discounts on refunding bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Repayment to refunded debt escrow | (25,349,701) | (38,717,472) | 0 | 0 | 0 | 0 | 0 | (51,771,451) | 0 | (10,306,128) |
| Sale of capital assets | 3,837,435 | 2,423,608 | 7,560,984 | 452,467 | 761,444 | 3,355,387 | 1,305,049 | 4,140,323 | 3,569,904 | 4,053,749 |
| Insurance recoveries | 0 | 0 | 0 | 0 | (5,220) | 56,160 | (10,448) | 2,560 | 8,321 | 10,782 |
| Grant Reserves transferred | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (11,876,000) | 0 | 0 |
| Transfers in | 36,121,101 | 35,039,634 | 45,993,291 | 75,560,096 | 52,606,622 | 40,907,609 | 46,592,912 | 39,314,292 | 43,434,561 | 46,721,404 |
| Transfers out | (42,406,136) | (42,754,981) | (54,743,289) | (83,055,404) | (60,706,166) | (49,026,819) | (56,466,171) | (49,199,228) | (52,130,236) | (56,714,622) |
| Total other financing sources (uses) | 6,966,980 | (4,293,487) | (989,014) | (2,842,841) | (6,313,320) | (4,647,663) | (1,078,658) | (17,368,208) | 9,431,342 | (4,342,234) |
| Special Item: Park development fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,750,955 |
| Net change in fund balances | \$ 354,820 | \$ 11,812,675 | \$ 20,195,148 | \$ (13,246,890) | \$ (15,476,078) | \$ 12,952,682 | \$ (2,021,958) | \$ (12,771,389) | \$ 1,422,325 | \$ 1,877,147 |
| Debt services as a percentage of noncapital expenditures | 6.63% | 5.81% | 4.97% | 4.53% | 4.78% | 4.81% | 4.95% | 5.18% | 5.25% | 5.92% |

Note: Changes in net assets on this schedule do not include prior period adjustments or changes in application of accounting principles. Therefore this schedule does not account for the total change in net assets from one year to the next.

CLARK COUNTY, WASHINGTON
Tax Revenues by Source, Governmental Funds *
Last Ten Fiscal Years
(modified basis of accounting)

| Year | Property Tax | Sales and Use Tax | Excise & Other Taxes | Total |
|------|--------------|-------------------|----------------------|-------------|
| 2005 | 77,438,157 | 29,974,783 | 19,595,319 | 127,008,259 |
| 2006 | 83,157,251 | 23,432,988 | 19,214,552 | 125,804,791 |
| 2007 | 87,601,499 | 30,057,274 | 16,590,703 | 134,249,476 |
| 2008 | 90,349,257 | 32,265,754 | 13,013,691 | 135,628,702 |
| 2009 | 92,511,318 | 25,991,421 | 13,001,507 | 131,504,246 |
| 2010 | 94,763,830 | 26,639,191 | 13,858,769 | 135,261,790 |
| 2011 | 95,963,040 | 27,973,930 | 12,857,549 | 136,794,519 |
| 2012 | 96,670,976 | 28,762,455 | 14,749,676 | 140,183,107 |
| 2013 | 96,631,604 | 35,836,185 | 6,539,254 | 139,007,043 |
| 2014 | 98,969,400 | 38,864,580 | 7,344,277 | 145,178,257 |

* Includes General, Special Revenue, Debt Service, and Capital Project Funds

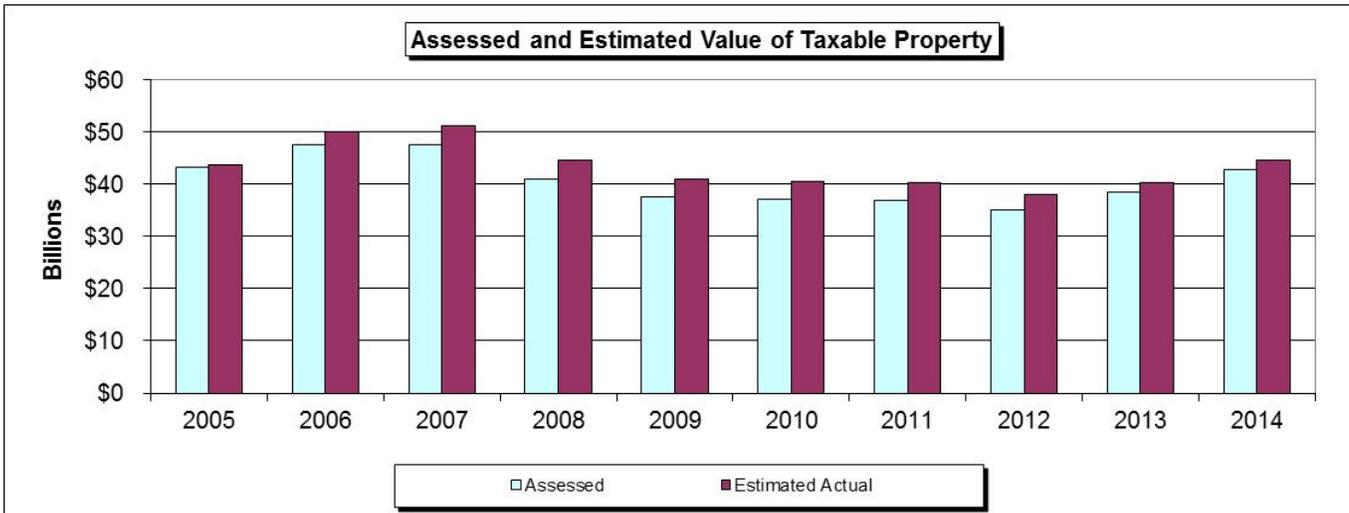


**CLARK COUNTY, WASHINGTON
 ASSESSED AND ESTIMATED VALUE OF TAXABLE PROPERTY
 Last Ten Fiscal Years**

| | Real Property (1) | | Personal Property (1) | | Less Tax Exempt property (\$ Billions) | Total (2) | | Percentage | |
|------|------------------------------------|--|------------------------------------|--|---|------------------------------------|--|---|-----------------------------|
| | Assessed Value (\$ Billions) | Estimates (3) Actual Value (\$ Billions) | Assessed Value (\$ Billions) | Estimates (3) Actual Value (\$ Billions) | | Assessed Value (\$ Billions) | Estimates (3) Actual Value (\$ Billions) | of Assessed to Estimated Actual Value | Total Direct Tax Rate |
| 2005 | \$41.94 | \$42.45 | \$1.23 | \$1.32 | N/A | \$43.17 | \$43.77 | 98.62% | 3.32 |
| 2006 | \$47.00 | \$49.42 | \$1.35 | \$1.42 | \$0.73 | \$47.62 | \$50.08 | 95.10% | 3.09 |
| 2007 | \$47.11 | \$50.77 | \$1.13 | \$1.24 | \$0.74 | \$47.50 | \$51.19 | 92.78% | 2.69 |
| 2008 | \$40.09 | \$43.53 | \$1.45 | \$1.66 | \$0.45 | \$41.09 | \$44.67 | 91.98% | 2.68 |
| 2009 | \$36.69 | \$39.84 | \$1.35 | \$1.55 | \$0.45 | \$37.59 | \$40.90 | 91.92% | 3.40 |
| 2010 | \$36.24 | \$39.39 | \$1.35 | \$1.60 | \$0.45 | \$37.14 | \$40.51 | 91.69% | 3.72 |
| 2011 | \$36.02 | \$39.15 | \$1.33 | \$1.58 | \$0.46 | \$36.89 | \$40.23 | 91.68% | 4.23 |
| 2012 | \$34.35 | \$36.94 | \$1.32 | \$1.58 | \$0.48 | \$35.19 | \$38.01 | 92.60% | 4.32 |
| 2013 | \$37.69 | \$39.22 | \$1.33 | \$1.53 | \$0.47 | \$38.55 | \$40.26 | 95.74% | 4.26 |
| 2014 | \$41.92 | \$43.62 | \$1.36 | \$1.57 | \$0.49 | \$42.79 | \$44.68 | 95.77% | 3.92 |

- (1) Property assessed at 100% of fair value.
- (2) The total assessed value for this table excludes personal utilities valuations.
- (3) Estimated actual values are based on the State Department of Revenue ratio.

Source: Clark County Assessor's Department



CLARK COUNTY, WASHINGTON
Principal Property Taxpayers
Current Period and Nine Years Prior
(amounts expressed in millions)

| <u>Taxpayer</u> | <u>Type of Business</u> | <u>2014</u> | | | <u>2005</u> | | |
|-----------------------|-------------------------|-------------------------------|-------------|---|-------------------------------|-------------|---|
| | | <u>Taxable Assessed Value</u> | <u>Rank</u> | <u>Percentage of Total Assessed Value</u> | <u>Taxable Assessed Value</u> | <u>Rank</u> | <u>Percentage of Total Assessed Value</u> |
| Columbia Tech Center | Investment Co | \$ 193.11 | 1 | 0.46% | \$ 93.89 | 5 | 0.39% |
| SHE America | Micro-electronics | 180.45 | 2 | 0.43% | 132.06 | 4 | 0.55% |
| Fort James Camas | Paper Products | 171.69 | 3 | 0.41% | 252.35 | 2 | 1.04% |
| Wafertech LLC | Micro-electronics | 124.68 | 4 | 0.29% | 319.75 | 1 | 1.32% |
| NW Natural Gas | Gas Utility | 111.16 | 5 | 0.26% | 93.65 | 6 | 0.39% |
| The Vancouver Clinic* | Healthcare | 92.12 | 6 | 0.22% | - | - | 0.00% |
| Pacificorp | Electric Utility | 91.03 | 7 | 0.22% | - | - | 0.00% |
| Vancouver Mall | Property management | 74.27 | 8 | 0.18% | - | - | 0.00% |
| Qwest Communications | Telecommunications | 66.36 | 9 | 0.16% | 73.07 | 8 | 0.30% |
| Frito Lay | Food mfg | 63.72 | 10 | 0.15% | - | - | 0.00% |
| Legacy Health | Healthcare | - | - | - | 150.36 | 3 | 0.62% |
| Hewlett Packard | Micro-electronics | - | - | - | 82.09 | 7 | 0.34% |
| Fred Meyer | Retail | - | - | - | 66.40 | 9 | 0.27% |
| Wal Mart | Retail | - | - | - | 57.28 | 10 | 0.24% |
| Totals | | <u>\$ 1,168.59</u> | | <u>2.76%</u> | <u>\$ 1,320.89</u> | | <u>3.39%</u> |

* formerly Georgia Pacific

** formerly Qwest/US West Comm

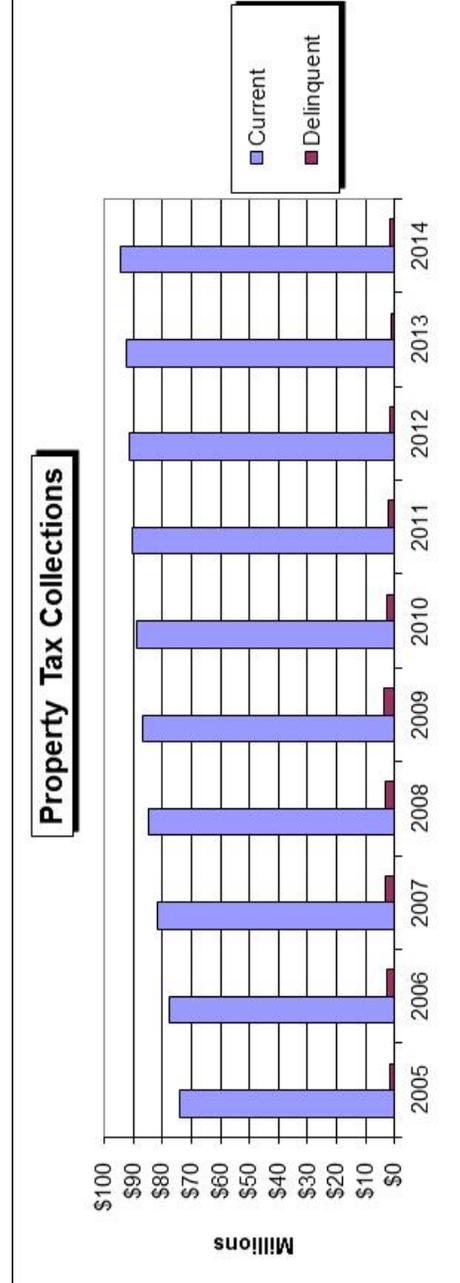
Source: Clark County Assessor's Department

**CLARK COUNTY, WASHINGTON
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

| Fiscal Year Ended December 31 | Total Tax Levy | Collected in Fiscal Yr of Levy | Percent Collected | Collected in Subsequent Years | Total Tax Collection | Outstanding | | Percent of Total Tax Collections | Percent of Delinquent Taxes to Tax Levy |
|-------------------------------------|-------------------|--------------------------------------|----------------------|-------------------------------------|-------------------------|--------------|-------------|--|--|
| | | | | | | Current Year | To Tax Levy | | |
| 2005 | \$ 75,694,765 | \$ 73,788,302 | 97.48% | \$ 1,816,385 | \$ 75,604,687 | \$ 90,078 | \$ 99,88% | 0.12% | |
| 2006 | \$ 80,306,791 | \$ 77,696,491 | 96.75% | \$ 2,600,763 | \$ 80,297,254 | \$ 9,537 | \$ 99.99% | 0.01% | |
| 2007 | \$ 85,117,733 | \$ 81,905,754 | 96.23% | \$ 3,210,820 | \$ 85,116,574 | \$ 1,159 | \$ 100.00% | 0.00% | |
| 2008 | \$ 88,036,455 | \$ 84,656,771 | 96.16% | \$ 3,362,078 | \$ 88,018,849 | \$ 17,606 | \$ 99.98% | 0.02% | |
| 2009 | \$ 90,327,048 | \$ 86,771,518 | 96.06% | \$ 3,514,931 | \$ 90,286,449 | \$ 40,599 | \$ 99.96% | 0.04% | |
| 2010 | \$ 91,506,334 | \$ 88,542,160 | 96.76% | \$ 2,906,112 | \$ 91,448,272 | \$ 58,062 | \$ 99.94% | 0.06% | |
| 2011 | \$ 92,568,805 | \$ 90,163,641 | 97.40% | \$ 2,329,446 | \$ 92,493,087 | \$ 75,718 | \$ 99.92% | 0.08% | |
| 2012 | \$ 93,340,659 | \$ 91,198,782 | 97.71% | \$ 1,748,043 | \$ 92,946,825 | \$ 393,834 | \$ 99.58% | 0.42% | |
| 2013 | \$ 94,226,956 | \$ 92,367,883 | 98.03% | \$ 1,170,850 | \$ 93,538,734 | \$ 688,222 | \$ 99.27% | 0.73% | |
| 2014 | \$ 95,704,639 | \$ 94,166,870 | 98.39% | \$ - | \$ 94,166,870 | \$ 1,537,769 | \$ 98.39% | 1.61% | |

Note: This includes tax levies for the County's General, Special Revenue, Debt Service, and Capital Projects Funds. This report does not crossfoot, as it does not take into account cancellations or supplements made during the year, nor adjustments made for city annexations.

Source: Clark County Treasurer's Office



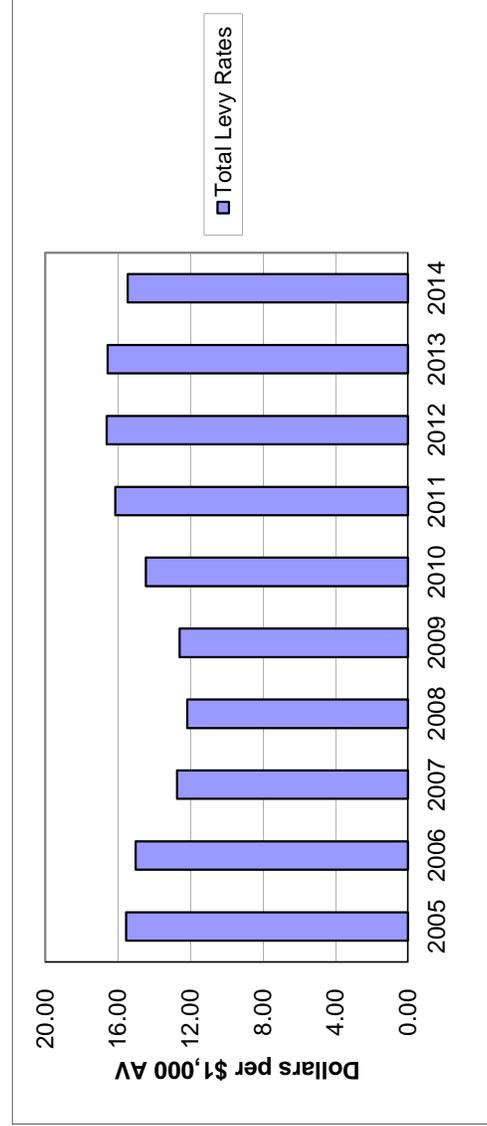
CLARK COUNTY, WASHINGTON
Property Tax Rates
Direct and Overlapping Governments
Last Ten Fiscal Years
(per \$1,000 of assessed value)

| Levy Year * | Clark County Direct Rates** | | | | Overlapping Rates | | | | | | | | | | Total Direct & Overlapping |
|-------------|-----------------------------|--------------|--------------|-------|-------------------|----------------|--------------------|-------|----------------|---------------------|----------------|-------|--|--|----------------------------|
| | General Fund | County Funds | Total County | Other | School Districts | Fire Districts | Cemetery Districts | Ports | Cities & Towns | State of Washington | Public Library | | | | |
| 2005 | 1.34 | 1.98 | 3.32 | | 4.09 | 1.41 | 0.07 | 0.40 | 3.00 | 2.73 | 0.52 | 15.54 | | | |
| 2006 | 1.13 | 1.96 | 3.09 | | 4.07 | 1.41 | 0.07 | 0.40 | 2.72 | 2.73 | 0.53 | 15.02 | | | |
| 2007 | 1.05 | 1.64 | 2.69 | | 3.12 | 1.08 | 0.05 | 0.30 | 2.36 | 2.73 | 0.41 | 12.74 | | | |
| 2008 | 1.12 | 1.56 | 2.68 | | 3.22 | 1.03 | 0.04 | 0.28 | 2.08 | 2.47 | 0.37 | 12.17 | | | |
| 2009 | 1.30 | 2.10 | 3.40 | | 3.44 | 1.00 | 0.05 | 0.29 | 2.13 | 1.89 | 0.39 | 12.59 | | | |
| 2010 | 1.41 | 2.31 | 3.72 | | 4.23 | 1.09 | 0.06 | 0.33 | 2.42 | 2.02 | 0.59 | 14.46 | | | |
| 2011 | 1.45 | 2.78 | 4.23 | | 4.82 | 1.13 | 0.06 | 0.36 | 2.52 | 2.26 | 0.75 | 16.14 | | | |
| 2012 | 1.49 | 2.84 | 4.32 | | 4.81 | 1.25 | 0.07 | 0.36 | 2.69 | 2.36 | 0.75 | 16.61 | | | |
| 2013 | 1.47 | 2.79 | 4.26 | | 4.99 | 1.26 | 0.07 | 0.36 | 2.54 | 2.35 | 0.74 | 16.56 | | | |
| 2014 | 1.35 | 2.57 | 3.92 | | 4.68 | 1.11 | 0.06 | 0.33 | 2.41 | 2.22 | 0.71 | 15.46 | | | |

* Taxes collected in the following year.

** State legislation and voter approved initiatives limit the annual property tax increase to 1% or the Implicit Price Deflator (IPD), whichever is less.

Source: Clark County Assessor's Office, Comparison by Levy document



CLARK COUNTY, WASHINGTON
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years

| Year | Governmental Activities | | | | | | Business Type Activities | | | | | | Percentage of Personal Income | Total Debt Per Capita* |
|------|--------------------------|---------------------------|---------------------|---------------|-------------------------------|---------------|---------------------------|--------------------------------|--------------------------|-------|--------|--|-------------------------------|------------------------|
| | General Obligation Bonds | Bond Discounts / Premiums | Special Assessments | Capital Lease | Advances Due Other Government | Revenue Bonds | Bond Discounts / Premiums | Advances Due Other Governments | Total Primary Government | | | | | |
| 2005 | 149,640,000 | 1,307,253 | 228,954 | 1,024,445 | 12,699,648 | 27,020,000 | (203,965) | 1,589,838 | 193,306,173 | 1.54% | 493.76 | | | |
| 2006 | 142,675,000 | 2,368,474 | 228,954 | 950,717 | 12,327,642 | 24,950,000 | 326,200 | 1,302,953 | 185,129,940 | 1.37% | 458.81 | | | |
| 2007 | 136,970,000 | 1,871,050 | 18,954 | 848,948 | 11,619,294 | 22,900,000 | 293,580 | 1,016,068 | 175,537,894 | 1.05% | 422.98 | | | |
| 2008 | 131,365,000 | 1,891,951 | 18,954 | 8,730,128 | 14,712,907 | 20,750,000 | 260,961 | 729,183 | 178,459,084 | 1.17% | 420.70 | | | |
| 2009 | 125,575,000 | 1,912,853 | 18,954 | 8,163,496 | 14,649,918 | 18,500,000 | 228,342 | 569,003 | 169,617,566 | 1.12% | 393.36 | | | |
| 2010 | 119,950,000 | 1,843,979 | 18,954 | 7,863,416 | 13,442,996 | 16,140,000 | 195,720 | 621,932 | 160,076,997 | 1.02% | 376.33 | | | |
| 2011 | 114,115,000 | 1,819,923 | 18,954 | 7,554,668 | 19,525,957 | 13,675,000 | 163,100 | 548,094 | 157,420,696 | 0.96% | 367.81 | | | |
| 2012 | 107,155,000 | 1,768,010 | - | 7,202,773 | 18,108,918 | - | - | 371,710 | 134,606,411 | 0.77% | 312.13 | | | |
| 2013 | 110,995,000 | 7,929,225 | - | 6,928,213 | 20,996,327 | - | - | 390,912 | 147,239,677 | 0.82% | 338.09 | | | |
| 2014 | 103,939,126 | 7,212,060 | - | 6,588,971 | 20,810,643 | - | - | 375,257 | 138,926,057 | NA | 313.74 | | | |

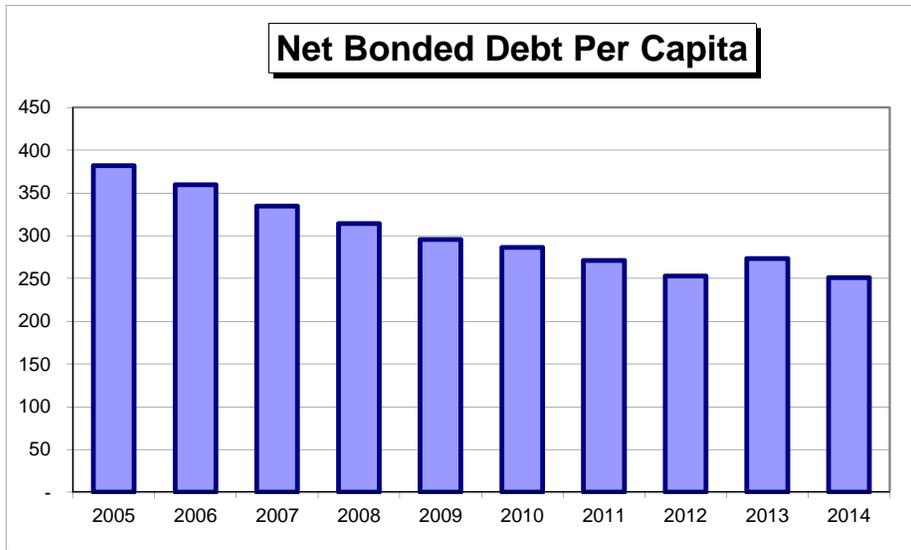
Source: Clark County Treasurer's Office

* Population & Personal Income data can be found on the Schedule of Demographic and Economic Statistics in this section

CLARK COUNTY, WASHINGTON
Ratio of General Bonded Debt Outstanding
Last Ten Fiscal Years

| <u>Year</u> | <u>Population (1)</u> | <u>Taxable Property Assessed Value (2)</u> | <u>Gross Bonded Debt (3)</u> | <u>Issuance Discount / Premiums</u> | <u>Net Bonded Debt</u> | <u>Percentage of Bonded Debt to Assessed Value</u> | <u>Net Bonded Debt per Capita</u> |
|-------------|-----------------------|--|------------------------------|-------------------------------------|------------------------|--|-----------------------------------|
| 2005 | 391,500 | 42,831,709,397 | 149,640,000 | (203,965) | 149,436,035 | 0.35% | 382 |
| 2006 | 403,500 | 48,017,610,071 | 142,675,000 | 2,368,474 | 145,043,474 | 0.30% | 359 |
| 2007 | 415,000 | 47,496,112,073 | 136,970,000 | 1,871,050 | 138,841,050 | 0.29% | 335 |
| 2008 | 424,200 | 41,545,366,908 | 131,365,000 | 1,891,951 | 133,256,951 | 0.32% | 314 |
| 2009 | 431,200 | 38,035,671,931 | 125,575,000 | 1,912,853 | 127,487,853 | 0.34% | 296 |
| 2010 | 425,363 | 37,584,834,501 | 119,950,000 | 1,843,979 | 121,793,979 | 0.32% | 286 |
| 2011 | 428,000 | 37,355,072,941 | 114,115,000 | 1,819,923 | 115,934,923 | 0.31% | 271 |
| 2012 | 431,250 | 35,672,712,967 | 107,155,000 | 1,768,010 | 108,923,010 | 0.31% | 253 |
| 2013 | 435,500 | 39,016,841,558 | 110,995,000 | 7,929,225 | 118,924,225 | 0.30% | 273 |
| 2014 | 442,800 | 43,282,896,530 | 103,939,126 | 7,212,060 | 111,151,186 | 0.26% | 251 |

- (1) Washington State Office of Financial Management (OFM)
- (2) Clark County Assessor
- (3) Amount does not include special assessment, capital leases or revenue bonds.

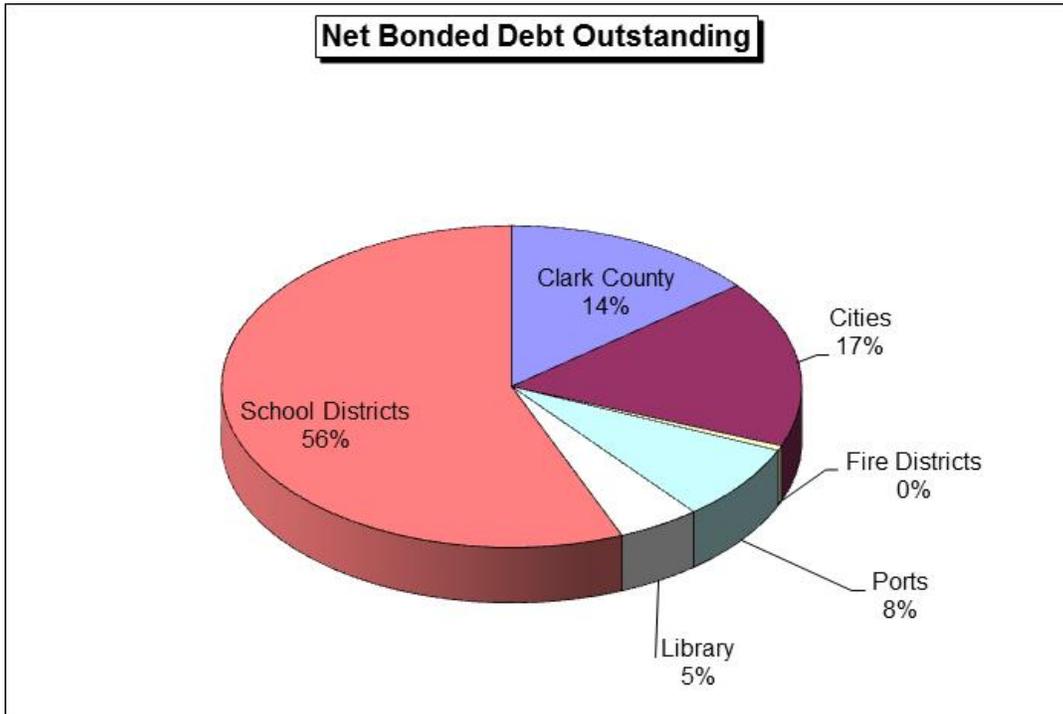


CLARK COUNTY, WASHINGTON
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES BONDED DEBT
GENERAL OBLIGATION BONDS
As of December 31, 2014

| <u>Jurisdiction</u> | <u>Net Bonded Debt Outstanding</u> | <u>Percentage Applicable to Clark County</u> | <u>Amount Applicable to Clark County</u> |
|----------------------------|------------------------------------|--|--|
| <u>Direct:</u> | | | |
| Clark County * | <u>\$111,151,186</u> | 100% | <u>\$111,151,186</u> |
| <u>Overlapping:</u> | | | |
| Cities | 131,554,636 | 100% | 131,554,636 |
| Fire Districts | 3,946,094 | 100% | 3,946,094 |
| Ports | 60,188,978 | 100% | 60,188,978 |
| Library | 35,984,585 | 100% | 35,984,585 |
| School Districts | <u>439,930,677</u> | 100% | <u>439,930,677</u> |
| Total Overlapping | \$671,604,970 | | \$671,604,970 |
| Total Direct & Overlapping | <u><u>\$782,756,156</u></u> | | <u><u>\$782,756,156</u></u> |

* Excludes amounts available for repayment in the debt service fund, if any.

Source: Clark County Treasurer's Office



CLARK COUNTY, WASHINGTON
Legal Debt Margin Information
Legal Debt Margin Calculation for Year 2014

| | |
|---|------------------------------|
| Assessed Valuation * | \$ 39,016,841,558 |
| | |
| Limited Tax General Obligation Debt Capacity (non-voted): | |
| Legal Limit @ 1 and 1/2 % on the assessed valuation | 585,252,623 |
| Less: Outstanding Debt | <u>(135,282,112)</u> |
| Add: available assets | 54,231,007 |
| Remaining Capacity (non-voted) | <u><u>504,201,518</u></u> |
| | |
| Total General Obligation Debt Capacity (voted and non-voted): | |
| Legal limit of 2 1/2% on the assessed valuation | 894,369,934 |
| Less: Outstanding Debt | |
| Remaining Capacity (voted and non-voted) | <u><u>\$ 894,369,934</u></u> |

* 2013 Assessment for 2014. Does not include exempt assessed property values.

CLARK COUNTY, WASHINGTON
Legal Debt Margin Information
Last Ten Fiscal Years
(in thousands)

| | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Debt limit (non-voted) | \$ 513,600 | \$ 642,476 | \$ 720,264 | \$ 712,442 | \$ 623,181 | \$ 570,535 | \$ 560,326 | \$ 560,326 | \$ 535,091 | \$ 585,253 |
| Total net debt applicable to limit | 157,807 | 155,790 | 150,896 | 154,977 | 152,159 | 148,350 | 141,964 | 132,969 | 136,503 | 135,282 |
| Legal debt margin (voted and non-votec | 855,999 | 1,070,793 | 1,200,440 | 1,187,403 | 1,038,634 | 950,892 | 933,877 | 933,877 | 810,250 | 894,370 |
| Total net debt applicable to the limit as a percentage of debt limit | 30.73% | 24.25% | 20.95% | 21.75% | 24.42% | 26.00% | 25.34% | 23.73% | 25.51% | 23.12% |

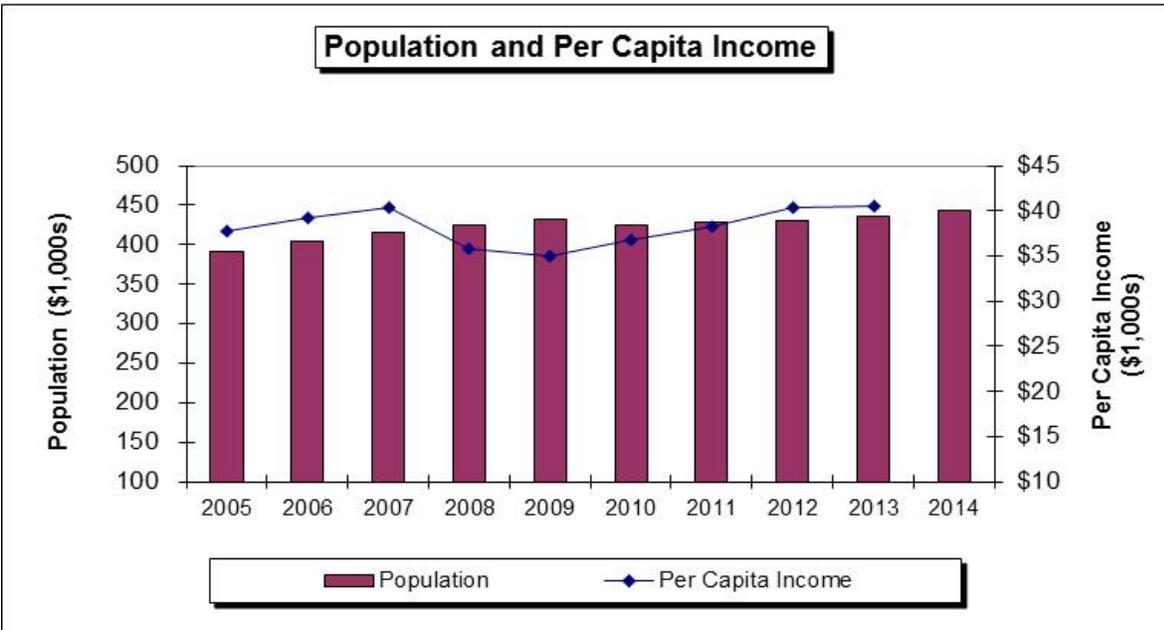
Source: Clark County Treasurer's Office "Certification of Values by Tax Area - 2013 Assessed For 2014 Collection."

CLARK COUNTY, WASHINGTON
DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Fiscal Years

| <u>Year</u> | <u>Population (1)</u> | <u>Personal Income (2)</u> | <u>Per Capita Income (2)</u> | <u>School Enrollment (3)</u> | <u>Unemployment Rate (4)</u> |
|-------------|-----------------------|----------------------------|------------------------------|------------------------------|------------------------------|
| 2005 | 391,500 | 14,785,389,000 | \$37,766 | 73,707 | 5.1% |
| 2006 | 403,500 | 15,810,744,000 | \$39,184 | 77,391 | 4.6% |
| 2007 | 415,000 | 16,771,810,000 | \$40,414 | 79,610 | 5.4% |
| 2008 | 424,200 | 15,198,413,000 | \$35,828 | 76,782 | 10.5% |
| 2009 | 431,200 | 15,131,577,000 | \$35,027 | 77,846 | 13.7% |
| 2010 | 425,363 | 15,677,813,000 | \$36,857 | 76,623 | 12.7% |
| 2011 | 428,000 | 16,337,847,000 | \$38,173 | 81,035 | 9.2% |
| 2012 | 431,250 | 17,425,222,000 | \$40,406 | 82,545 | 8.3% |
| 2013 | 435,500 | 18,004,341,000 | \$40,567 | 82,473 | 8.7% |
| 2014 | 442,800 | NA | NA | 79,490 | 7.8% |

Sources:

- (1) Washington State Office of Fiscal Management <http://www.ofm.wa.gov/pop/april1/default.asp>
- (2) U S Bureau of Economic Analysis (Adjusted to 2007 dollars) <http://bea.gov/regional/>
- (3) WA Office of the Superintendent of Public Instruction (<http://www.k12.wa.us/DataAdmin/default.aspx>) for year: prior to 2009. In 2009 the information came from the individual school district offices.
- (4) Washington State Employment Security



Clark County, Washington
Principal Employers
Current Period and Nine Years Prior

| Employers | 2014 ¹ | | | 2005 ¹ | | |
|---|-------------------|------|---------------------------------------|-------------------|------|---------------------------------------|
| | Employees | Rank | Percentage of Total County Employment | Employees | Rank | Percentage of Total County Employment |
| Bonneville Power Administration | 2,723 | 1 | 1.38% | 1,285 | 8 | 0.67% |
| PeaceHealth Southwest Washington Medical Center | 2,505 | 2 | 1.27% | 3,236 | 1 | 1.68% |
| Evergreen School District | 2,473 | 3 | 1.25% | 3,052 | 2 | 1.59% |
| Vancouver School District | 2,341 | 4 | 1.19% | 2,775 | 3 | 1.44% |
| Clark County | 1,650 | 5 | 0.84% | 1,664 | 5 | 0.87% |
| Fred Meyer Stores | 1,601 | 6 | 0.81% | 1,383 | 7 | 0.72% |
| Battle Ground School District | 1,342 | 7 | 0.68% | 1,125 | 10 | 0.59% |
| Legacy Salmon Creek | 1,050 | 8 | 0.53% | - | - | - |
| WaterTech | 1,040 | 9 | 0.53% | - | - | - |
| Clark College | 1,031 | 10 | 0.52% | 1,434 | 6 | 0.75% |
| Hewlett Packard | - | - | - | 1,800 | 4 | 0.94% |
| Safeway | - | - | - | 1,202 | 9 | 0.63% |
| Totals | 10,055 | | 5.09% | 11,383 | | 5.92% |

Total employment ² 197,480

192,200

¹ Vancouver Business Journal Book of Lists

² Total employment from Washington State Employment Security Department

CLARK COUNTY, WASHINGTON
Full-time Equivalent Clark County Budgeted Employees by Function/Program
Last Five Biennium's

| <u>Function/Program</u> | <u>2005/2006</u> | <u>2007/2008</u> | <u>2009/2010</u> | <u>2011/2012</u> | <u>2013/2014</u> |
|------------------------------------|------------------|------------------|------------------|------------------|------------------|
| General Government | 235.33 | 232.15 | 207.05 | 208.85 | 202.55 |
| Assessor/GIS | 77.13 | 74.75 | 66.35 | 66 | 62.8 |
| Auditor/Elections | 47.1 | 46.6 | 41.6 | 41.6 | 42 |
| Treasurer | 33.5 | 29 | 25.5 | 25 | 25.75 |
| Commissioners | 12 | 13 | 11 | 10 | 10 |
| Countywide/ESA services (1) | 4.2 | 2.9 | 0 | 0 | 0 |
| Fair | 1 | 0 | 0 | 0 | 0 |
| Coop Extension | 3 | 3 | 1.5 | 1.5 | 1.5 |
| Board of Equalization | 2 | 2 | 2 | 2 | 2 |
| Environmental Services (1) | | | 20 | 24 | 22 |
| Long Range Planning | 12 | 12.5 | 10.5 | 10.5 | 10.5 |
| Animal Control | 10.5 | 10 | 5.4 | 6 | 6 |
| Code Enforcement | 9.5 | 10 | 5.95 | 5 | 5 |
| Fire Marshal | 9 | 9 | 7.85 | 7.85 | 7 |
| Weed Management (1) | 5 | 10 | 0 | 0 | 0 |
| Elections | 9.4 | 9.4 | 9.4 | 9.4 | 8 |
| Public Safety | 779.83 | 864 | 801.62 | 800.80 | 799.75 |
| County Clerk | 40 | 49 | 45.54 | 47.8 | 48 |
| District Court | 48.17 | 54 | 47.48 | 50.75 | 49 |
| Superior Court | 27 | 33 | 34.00 | 32 | 33 |
| Juvenile | 94.5 | 95.5 | 92.50 | 92 | 92 |
| Sheriff | 219.5 | 253.5 | 229.50 | 225 | 224 |
| Custody | 165 | 182 | 167.00 | 167 | 167 |
| Children's Justice Center | 5 | 5 | 4.00 | 5 | 5 |
| Prosecuting Attorney/Child Support | 104.66 | 112 | 100.25 | 101.75 | 102.25 |
| Medical Examiner | 6 | 7 | 6.75 | 7.75 | 7.75 |
| Corrections | 70 | 73 | 74.60 | 71.75 | 71.75 |
| Public Works | 260 | 290.9 | 277.40 | 280.40 | 277.40 |
| Transportation | 67.8 | 73.3 | — | — | — |
| Water Resources | 13 | 14.75 | — | — | — |
| Public Works Administration | 17.35 | 19.75 | — | — | — |
| Environmental Services | 21.6 | 25 | — | — | — |
| Equipment | 24.75 | 28.5 | — | — | — |
| Road Operations | 99.5 | 99 | — | — | — |
| Parks Operations | 16 | 22.5 | — | — | — |
| Community Development | 116.5 | 96.5 | 38.60 | 43.35 | 44.35 |
| Community Services (2) | 71.25 | 104.00 | 110.00 | 113.00 | 63.00 |
| Public Health | 143.55 | 147.40 | 92.85 | 78.15 | 78.15 |
| Internal Services | 141.4 | 165.8 | 152.05 | 148.70 | 144.20 |
| Budget and Information Services | 53 | 56 | 48.00 | 45 | 40 |
| Human Resources | 14.55 | 18 | 17.35 | 17.5 | 17.5 |
| General Services/loss Control | 23.3 | 26.3 | 25.00 | 25 | 25 |
| Facilities | 32.5 | 45.5 | 42.00 | 42.5 | 42 |
| Public Information | 6 | 6 | 6.70 | 6.7 | 6.7 |
| Data Processing | 12.05 | 14 | 13.00 | 12 | 13 |
| Grand Total | 1,747.86 | 1,900.75 | 1,679.57 | 1,673.25 | 1,609.40 |

(1) Countywide/ESA and Weed Management employees were moved to the new Environmental Services Department, along with some employees from other departments.

(2) Responsibility for mental health services transferred from Clark County to a Regional Support Network entity as of October 2012.

Source: Clark County Budget Office

Clark County, Washington
Capital Asset Statistics By Function
Last Ten Fiscal Years

| Function | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <u>Public Safety</u> | | | | | | | | | | |
| Sheriff Patrol Units - Vehicles | 123 | 126 | 136 | 163 | 161 | 155 | 161 | 176 | 170 | 170 |
| Sheriff Patrol Units - Boats | 2 | 2 | 4 | 6 | 6 | 6 | 6 | 7 | 7 | 7 |
| <u>Transportation</u> | | | | | | | | | | |
| Paved Roads (miles) | 1,075 | 1,109 | 1,109 | 1,106 | 1,104 | 1,105 | 1,096 | 1,109 | 1,110 | 1,101 |
| Streetslights | 450 | 550 | 550 | 553 | 546 | 546 | 546 | 546 | 546 | 546 |
| Traffic Signals | 93 | 93 | 93 | 91 | 90 | 95 | 94 | 100 | 105 | 105 |
| Railroad Tracks (miles) | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 |
| <u>Culture and Recreation</u> | | | | | | | | | | |
| Regional Parks | 8 | 8 | 8 | 9 | 9 | 12 | 13 | 13 | 13 | 15 |
| Parks Acreage (developed) | 203 | 203 | 203 | 230 | 230 | 331 | 331 | 331 | 331 | 366 |
| Exhibition Hall | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Amphitheater | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Golf Course | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| <u>Sewer</u> | | | | | | | | | | |
| County Treatment Plant | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Sanitary Sewers (miles) | 6 | 6 | 7.3 | 13.9 | 13.9 | 13.9 | 13.9 | 13.9 | 13.9 | 13.9 |
| Average Daily Treatment (millions of gallons per day) | 6.69 | 7.30 | 7.02 | 6.86 | 6.80 | 7.46 | 8.21 | 7.55 | 7.06 | 7.35 |
| Total Maximum Design Flow (millions of gallons per day) | 10.3 | 10.3 | 10.3 | 10.3 | 15.0 | 15.0 | 15.0 | 15.0 | 15.0 | 15.0 |

Sources: Various County departments
Note: No capital asset indicators are available for general government function

CLARK COUNTY, WASHINGTON
Operating Indicators by Function
Last Ten Fiscal Years

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
|--------------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| <u>Transportation</u> | | | | | | | | | | |
| Road - Paved Center-Line Miles (A) | 1,075 | 1,109 | 1,109 | 1,116 | 1,104 | 1,105 | 1,096 | 1,109 | 1,101 | 1,101 |
| <u>Public Safety</u> | | | | | | | | | | |
| Fire Inspections (B) | 3,344 | 2,434 | 2,281 | 2,204 | 2,058 | 1,817 | 1,721 | 1,984 | 1,958 | 2,015 |
| Number of Paid Firefighters (C) | 148 | 144 | 141 | 141 | 136 | 128 | 129 | 128 | 133 | 150 |
| Number of Law Enforcement Employees: | | | | | | | | | | |
| Commissioned (D) | 123 | 127 | 146 | 152 | 143 | 155 | 154 | 134 | 134 | 129 |
| Non commissioned (D) | 268 | 246 | 261 | 265 | 257 | 234 | 230 | 258 | 257 | 253 |
| Average Daily Jail Population | 772 | 790 | 769 | 740 | 714 | 685 | 706 | 708 | 720 | 761 |
| <u>Building Department (E):</u> | | | | | | | | | | |
| Permits Issued | 2,142 | 1,942 | 1,703 | 887 | 711 | 747 | 651 | 858 | 1,218 | 1,350 |
| Value of Buildings (000's) | \$ 515,095 | \$ 468,996 | \$ 405,102 | \$ 209,959 | \$ 158,146 | \$ 231,892 | \$ 186,064 | \$ 254,744 | \$ 429,509 | \$ 405,661 |
| <u>Judicial (F)</u> | | | | | | | | | | |
| District Court Filings | 50,731 | 61,562 | 60,607 | 51,783 | 47,818 | 47,069 | 46,810 | 44,140 | 40,360 | 39,031 |
| Superior Court Filings | 14,940 | 14,187 | 14,553 | 14,739 | 15,497 | 14,879 | 14,480 | 14,237 | 13,777 | 13,359 |
| <u>General Government</u> | | | | | | | | | | |
| General Election (G) * | | | | | | | | | | |
| Number of Registered Voters | 194,211 | 189,269 | 188,946 | 253,223 | 215,626 | 219,616 | 226,530 | 243,155 | 246,865 | 249,277 |
| Number of Votes | 101,149 | 116,505 | 81,866 | 184,704 | 93,915 | 149,045 | 108,877 | 193,502 | 92,863 | 126,243 |
| Percentage of Reg. Voters Voting | 52.1% | 61.6% | 43.3% | 72.9% | 43.6% | 67.9% | 48.1% | 79.6% | 37.6% | 50.6% |
| <u>Public Schools (H)</u> | | | | | | | | | | |
| Number of students | 73,707 | 77,391 | 79,610 | 76,782 | 77,846 | 76,623 | 81,035 | 82,545 | 82,473 | 79,490 |

* During the presidential elections (every four years) there is a larger voter turnout and often a surge in voter registration.

Sources:

- (A) Clark County Public Works Dept.
- (B) Clark County Fire Marshal
- (C) Clark County Fire Districts
- (D) Clark County Sheriff's Department
- (E) Clark County Dept of Community Development
- (F) Clark County Clerk's office
- (G) Clark County Elections Dept
- (H) WA Office of the Superintendent of Public Instruction & Individual School District Administrative Offices