

CLARK COUNTY  
STAFF REPORT

DEPARTMENT/DIVISION: Clark County Event Center/FSMG

DATE: June 17, 2015

REQUEST: Loan from the County for the initial loading of ATM machines at the Clark County Fair and Event Center

CHECK ONE:   x   Consent            County Administrator

**BACKGROUND:** In 2009, FSMG purchased three ATM terminals for use during the annual Clark County Fair and year-round events. Additionally, for the Fair we leased three terminals and split the surcharge revenue with the leasing company. The revenue generated by ATM transactions during the 2009 Fair was \$18,889. Since that first year, we have used only our three machines which have consistently generated over \$18,000 each year. The 2014 Fair provided \$19,284 in surcharge revenue. We are once again planning to use only our three terminals for the 2015 Fair.

That first year, the County funded the initial loading of the ATMs with \$100,000 loan. This loan was repaid before the end of the Fair. During the opening weekend, we dispensed nearly \$200,000 from the six ATMs. For the entire run of the Fair, we dispensed \$524,000. Since that time, the County has provided a loan of \$200,000 to initially load the three ATMs. Each year, over \$400,000 is dispensed with nearly \$150,000 of it during the first weekend. \$453,340 was dispensed during the 2014 Fair with \$120,740 the first weekend. With this in mind, we will need this same \$200,000 loan to initially supply our ATMs.

**COMMUNITY OUTREACH:** The provision of ATMs here at the Clark County Event Center is a convenience for the patrons of the Clark County Fair as well as patrons of the various other events that occur on a weekly basis.

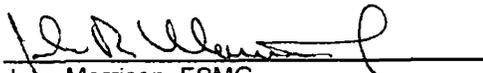
**BUDGET AND POLICY IMPLICATIONS:** Minimal: we would expect to be able to repay the loan by August 31, 2015 with the revenue generated by the annual Clark County Fair and the fees on the ATMs.

**FISCAL IMPACTS:**  Yes (see Fiscal Impacts Attachment)  No

**ACTION REQUESTED:** We request that the Councilors approve the loan from the County to provide this \$200,000 so that we have sufficient cash for the initial loading of the ATMs.

**DISTRIBUTION:**

Treasurer's Office  
Matt Grady, Auditor's Office  
Donna Dowdy, FSMG/Event Center

  
John Morrison, FSMG  
Executive Director

  
Mark McCauley  
County Manager

APPROVED:   
CLARK COUNTY, WASHINGTON  
BOARD OF COUNTY COUNCILORS

June 30, 2015

SR 134-15



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# FISCAL IMPACT ATTACHMENT

## Part I: Narrative Explanation

I. A – Explanation of what the request does that has fiscal impact and the assumptions for developing revenue and costing information

## Part II: Estimated Revenues

Fund #/Title	Current Biennium		Next Biennium		Second Biennium	
	GF	Total	GF	Total	GF	Total
1003/Event Center		45,000		45,000		45,000
<b>Total</b>		45,000		45,000		45,000

II. A – Describe the type of revenue (grant, fees, etc.) \$3.00 ATM service charge per transaction. In 2014, there were 6,428 ATM transactions during the Clark County Fair.

## Part III: Estimated Expenditures

III. A – Expenditures summed up

Fund #/Title	FTE's	Current Biennium		Next Biennium		Second Biennium	
		GF	Total	GF	Total	GF	Total
1003/Event Center			5,300		5,300		5,300
<b>Total</b>			5,300		5,300		5,300

III. B – Expenditure by object category

Fund #/Title	Current Biennium		Next Biennium		Second Biennium	
	GF	Total	GF	Total	GF	Total
1003/Event Center						
Salary/Benefits						
Contractual		1,800		1,800		1,800
Supplies		500		500		500
Travel						
Other controllables		3,000		3,000		3,000
Capital Outlays						
Inter-fund Transfers						
Debt Service						
<b>Total</b>		5,300		5,300		5,300