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# CLARK COUNTY WASHINGTON

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**CLARK COUNTY**  
WASHINGTON

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FISCAL YEAR ENDED DECEMBER 31, 2008**

# ***CLARK COUNTY WASHINGTON***

## **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FISCAL YEAR ENDED DECEMBER 31, 2008**

Greg Kimsey, Clark County Auditor

John Ingram, CFA  
Sandra Hall

Mary Jo Zieman, CPA  
Thomas G. Scullion, CPA

Clark County Auditor's Office – Financial Services  
Clark County Treasurer's Office



For other formats, contact the Clark County ADA Office: **Voice** (360) 397-2000;  
**Relay** 711 or (800) 833-6388; **Fax** (360) 397-6165; **E-mail** ADA@clark.wa.gov.



**CLARK COUNTY, WASHINGTON  
COMPREHENSIVE ANNUAL FINANCIAL REPORT**

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**CLARK COUNTY**  
WASHINGTON

**AUDITOR**  
**GREG KIMSEY**

June 29, 2009

To the Honorable Board of Commissioners and Citizens of Clark County:

In accordance with the provisions of Chapter 36.22 of the Revised Code of Washington, we are pleased to submit the Comprehensive Annual Financial Report (CAFR) of Clark County for the fiscal year ended December 31, 2008. The financial statements are presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by independent auditors from the Office of the Washington State Auditor.

The 2008 CAFR meets the requirements of Government Accounting Standards Board (GASB) Statement #34 with the inclusion of government-wide statements that are based on full accrual accounting and includes capital assets and long-term debt. In 2003, the County elected to implement the "Modified Approach" for reporting road systems, stormwater systems, and bridge infrastructure, as defined by GASB #34. Under GASB #34, eligible infrastructure capital assets are not required to be depreciated if they are being preserved under certain conditions. Further discussion about these changes are explained within the Management's Discussion and Analysis section of this CAFR, which immediately precedes the basic financial statements in the financial section of this report.

The CAFR consists of management's representations concerning the finances of the County. Consequently, responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of Clark County. Clark County has established a comprehensive internal control framework to provide a reasonable basis for making these representations. Management of the County has established internal controls that are designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's internal controls have been designed to provide reasonable assurance that the financial statements will be free from material misstatements. To the best of our knowledge and belief, the data presented is accurate in all material respects and disclosures.

The Comprehensive Annual Financial Report is developed to provide meaningful financial information to the public, legislative bodies, creditors, investors, and teachers and students of public finance. It is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter and a presentation of the County's organizational structure and elected officials. The financial section includes the independent auditor's report, management discussion and analysis, government-wide statements, fund statements, notes to the financial statements, and combining and individual fund financial

1300 Franklin Street • P.O. Box 5000 • Vancouver, WA 98666-5000

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statements and schedules. The statistical section presents financial and demographic information, which is generally presented on a multi-year basis.

The Office of the Washington State Auditor conducts an annual audit of the financial statements of Clark County as required by state law. The goal of the independent audit is to provide reasonable assurance that the financial statements of the County for the fiscal year ended December 31, 2008, are free from material misstatement. The independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements and assessing the overall financial statement presentation. The auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that Clark County's financial statements for fiscal year ended December 31, 2008, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Their examination is conducted in accordance with *generally accepted auditing standards, Government Auditing Standards* issued by the Comptroller of the United States, and the provisions of OMB Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and U.S. Office of Management and Budget (OMB) Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*. Information related to this single audit, including the schedule of expenditures of federal awards and state/local financial assistance, findings and recommendations, and auditor's reports on the internal control structure and compliance with applicable laws and regulations, will be issued in a separate Single Audit Report issued by the Office of the Washington State Auditor.

GAAP requires that management provide a narrative introduction, overview, and analysis of financial condition and results of operations to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Clark County's MD&A can be found immediately following the report of the independent auditors.

### **Profile of Clark County**

Clark County, incorporated in 1849, is located in the southwestern portion of the State of Washington, on the Columbia River, approximately 80 miles from the Pacific Ocean. The Columbia River forms the western and southern boundaries of the County and provides over 41 miles of river frontage. The North Fork of the Lewis River forms the northern boundary of the County and Skamania County and the Cascade Range forms the eastern boundary. The land area of the County encompasses 405,760 acres, approximately two-thirds of which lie in the foothills of the Cascade Range. Located directly across the Columbia River from Portland, Oregon and 150 miles south of Seattle, Clark County is one of the fastest growing areas in the Pacific Northwest. The Columbia River and the proximity of the Pacific Ocean have a strong influence on the economy, climate and recreational activities of the area.

The County enjoys a diversified and growing economy with a strong manufacturing base, as well as a solid commercial sector, valuable port activities and significant government and service sectors. Additionally, the County is well served by a variety of transportation facilities. Interstates 5 and 205 access the Portland area, and the Ports of Vancouver, Ridgefield, and Camas/Washougal offer port facilities which capitalize on the Columbia River's status as a fresh water, deep draft harbor between Canada and California. Transcontinental railroads, trucking firms, bus lines, and the Portland International Airport also serve the County.

Clark County is a statute county, which means that the organization of the County is prescribed by state statute. Locally elected officials include the County Assessor, Auditor, Clerk,

Prosecuting Attorney, Sheriff, Treasurer, nine Superior Court Judges, six District Court Judges, and a three member Board of County Commissioners. These elected officials govern the County and establish policies on the basis of the local community's needs and preferences. The Board of County Commissioners acts as the County's legislative body and appoints a County Administrator who acts as the chief administrative officer of the County and oversees eleven departments.

In accordance with GASB #14 "The Financial Reporting Entity", the County has identified five entities as a component unit. By virtue of its authority to exercise influence over its operations, the County has included the financial statements of the Industrial Revenue Bond Corporation, the Fairgrounds Site Management Group, Emergency Medical Service District, the Metropolitan Park District, and the Clark County Public Facilities District as blended component units reported as special revenue funds. The County also reports its investment in a governmental joint venture: Clark Regional Emergency Services Agency.

The County's biennial budget serves as the foundation for financial planning and control. State law (RCW 36.40) establishes the general requirements of Clark County's biennial budget process. The law requires the County to initiate the budget process on or before the second Monday in July, by requesting budget estimates for the ensuing year from each County department. The County is required to present a compilation of these estimates, including revenue projections, to the Board of Commissioners upon or before the first Tuesday in September, or if the Board so chooses, the first Tuesday in November. A compilation of submissions is then prepared, and copies are made available to the public. The Commissioners must schedule a hearing on the budget for the first Monday on October, or if the Board so chooses, the first Monday in December. The budget hearing may be continued from day to day for no more than five days. At the conclusion of the hearing, the Board of Commissioners adopts the budget. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated budget has been adopted. The biennial budget is adopted and systematically monitored on the fund level for special revenue and capital project funds and on a department level for the general fund. Personal service costs in each fund are controlled by position. The major capital projects are approved in accordance with a long-term capital acquisition plan.

### **Relevant Financial Policies**

The County adopted a fiscal policy plan in 1982 and amended it in 1994. There are 17 fiscal policies in the plan which provides guidance for prudent management of the County's resources. These fiscal policies help provide high level direction over the County's finances and have been consistently applied during 2008.

### **Local Economy**

Between 2001 and 2008, Clark County's population increased by 20.3%, to approximately 424,000 at the end of 2008. The increase in population ranked second in the state by percentage change. About 70% of that growth was from migration from other areas, in particular, from Portland, Oregon. The County attracted many of these former Portland residents because of lower housing costs, available land, and good schools. About one-third of the County's labor force commutes across the Columbia River to Portland everyday to work.

The local employment market has generally seen a higher unemployment rate than the State unemployment rate. The unemployment rate in Clark County was at 10.5% at the end of 2008, almost double the rate of 5.4% at the end of 2007, (compared to 4.6% in December 2006 and 5.1% in December 2005). The State unemployment rate was 7.1% at the end of 2008. Total Clark County resident work force numbered approximately 225,380 in December 2008 and of that workforce, approximately 24,000 residents were looking for work at the end of 2008

The County experienced unprecedented growth in building construction activities during the first half of this decade. Residential construction activity has taken a dramatic negative turn in recent years though. In 2008 there was a 48% decline in building permits from 2007 (from 1,703 to 887). The number of building permits processed has gone down in each of the last five years resulting in a 69% reduction since 2,852 permits were processed in 2003. Seasonally adjusted home sales in 2008 declined 22 percent compared to 2007. The decline in building permits and decline in home sales indicate that the building industry is in a stressful condition. The duration of this decline and subsequent recovery will depend greatly on the result of nationwide economic recovery decisions.

### **Long-Term Financial Planning**

The County has capital investments planned over the next several years for the following areas:

- The Sanitary Sewer Plant expansion and upgrade of interceptors with a project budget of \$77 million, estimated to be completed in 2009.
- Approximately \$36 million in community parks should be complete in 2012.
- In addition, the County conducted a feasibility study on expanding the jail capacity and is evaluating the results of the study.

### **Awards and Acknowledgements**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Clark County for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2007. Clark County has received this prestigious award for twenty-seven consecutive years. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

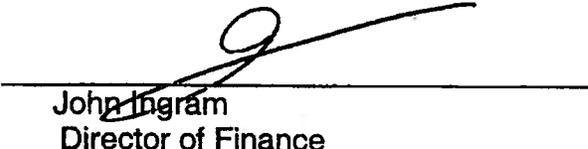
In addition, the County has received the GFOA Distinguished Budget Presentation Award for seventeen consecutive budget periods, most recently for its biennial budget document dated 2007/2008. In order to qualify for the Distinguished Budget Presentation Award, the County's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operating guide, and a communication device. The County's budget document for 2009/2010 has been submitted to the GFOA to determine its eligibility for another certificate.

We express our appreciation to those who have devoted their time to the preparation of this report, especially the Financial Services staff in the Clark County Auditor's office and the Clark County Treasurer's office. We also recognize the professional efforts of the State Auditor's Office in their audit, and the direction and advice they provide us throughout the year.

Finally, we express our sincere appreciation to the Board of County Commissioners for their continued support, and their tireless efforts in working for the betterment of the community and in making Clark County a great place to live, work, and play.

Respectfully submitted,

  
Greg Kimsey  
Clark County Auditor

  
John Ingram  
Director of Finance

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Clark County  
Washington

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2007

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

**CLARK COUNTY, WASHINGTON**

**2008 ELECTED OFFICIALS**

County Commissioners

District One

Tom Mielke

District Two

Marc Boldt

District Three

Steve Stuart

County Assessor

Linda Franklin

County Auditor

Greg Kimsey

County Clerk

Sherry Parker

Prosecuting Attorney

Art Curtis

County Sheriff

Garry Lucas

County Treasurer

Doug Lasher

Superior Court Judges

Court One

Roger Bennett

Court Two

John Wulle

Court Three

John Nichols

Court Four

Edwin Poyfair

Court Five

Robert Harris

Court Six

Barbara Johnson

Court Seven

James E. Rulli

Court Eight

Diane Woolard

Court Nine

Robert Lewis

Court Ten

Scott Collier

District Court Judges

Court One

Vernon Schreiber

Court Two

James Swanger

Court Three

Darvin Zimmerman

Court Four

Kenneth Eiesland

Court Five

Richard Melnick

Court Six

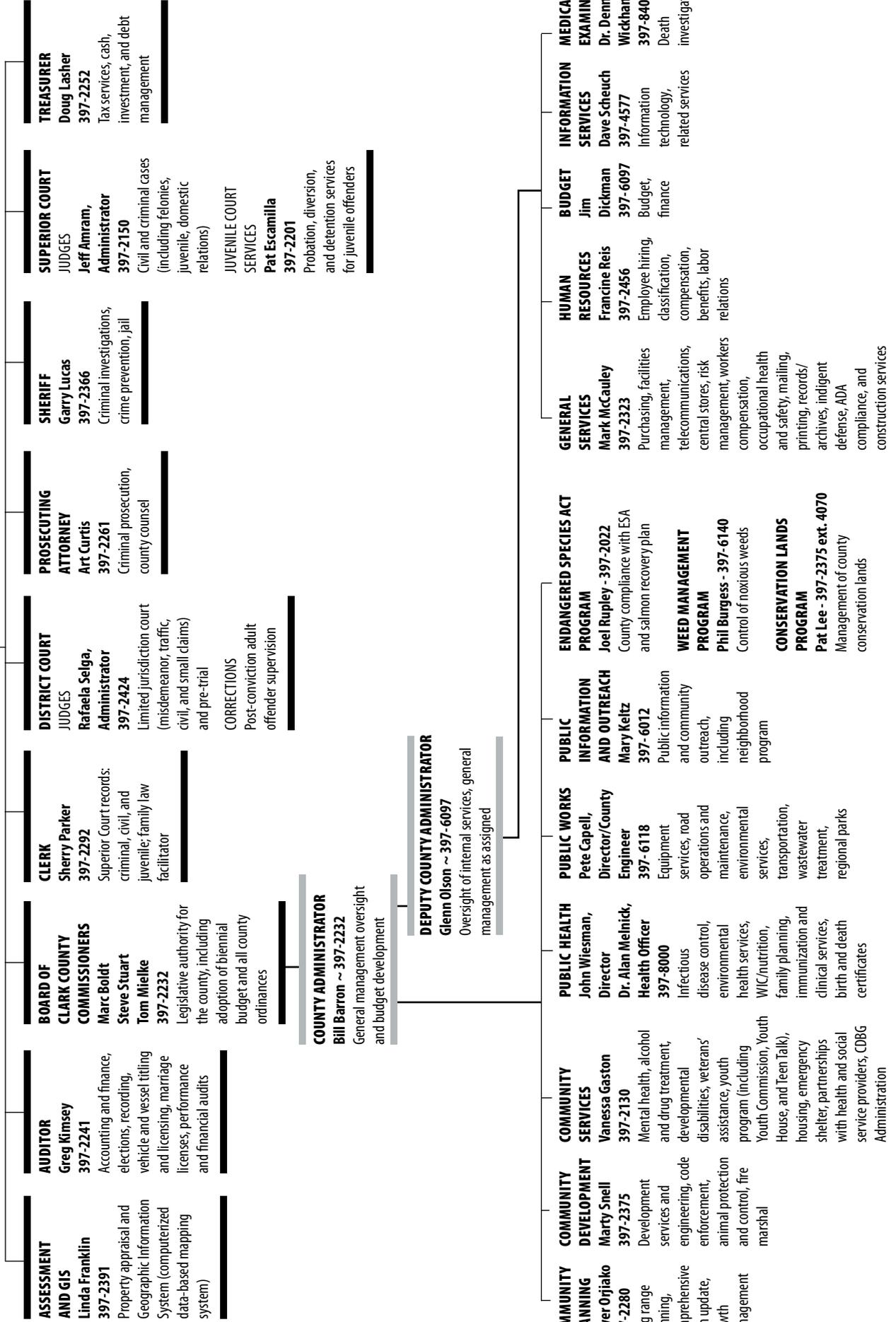
John Hagensen



# CLARK COUNTY

# ORGANIZATION CHART

## VOTERS OF CLARK COUNTY



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**Washington State Auditor  
Brian Sonntag**

**INDEPENDENT AUDITOR'S REPORT**

June 25, 2009

Board of Commissioners  
Clark County  
Vancouver, Washington

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Clark County, Washington, as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Clark County, Washington, as of December 31, 2008, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison for the General, County Roads, and Community Services Grants funds, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we will also issue our report dated June 25, 2009, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant

agreements and other matters. That report will be issued under a separate cover in the County's Single Audit Report. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis on pages 11 through 26, and information on post employment benefits other than pensions and the modified approach for reporting infrastructure on pages 85 through 88 are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying information listed as combining and individual fund statements and schedules on pages 89 through 186 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information has been subjected to auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The information identified in the table of contents as the Introductory and Statistical Sections is presented for purposes of additional analysis and is not a required part of the basic financial statements of the County. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

Sincerely,

A handwritten signature in black ink, appearing to read "Brian Sonntag". The signature is fluid and cursive, with the first name "Brian" and last name "Sonntag" clearly distinguishable.

**BRIAN SONNTAG, CGFM**  
STATE AUDITOR

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

Clark County's discussion and analysis provides a narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2008. We encourage readers to consider the information presented here in conjunction with additional information in the letter of transmittal, which can be found preceding this narrative, and with the County's financial statements and notes to the financial statements which follow this discussion.

### **FINANCIAL HIGHLIGHTS**

- Clark County experienced an economic downturn in 2008, mainly from declining activity related to the housing industry and slow retail sales.
- Clark County's total assets exceeded its total liabilities at December 31, 2008 by \$1.29 billion, compared to \$1.23 billion in 2007 (5 percent increase). Details of factors contributing to this increase are discussed later within this management's discussion and analysis.
- Total net assets of the County (governmental and business-type, combined) are comprised of the following:
  - 1) Capital assets, net of related debt, of \$1.1 billion include property, infrastructure, and equipment, net of accumulated depreciation, reduced for outstanding debt related to the purchase or construction of capital assets.
  - 2) Restricted net assets of \$130 million represent the portion restricted by constraints imposed from outside the County such as debt covenants, grants, and laws.
  - 3) Unrestricted net assets of \$57 million represent the portion available to maintain the County's continuing obligations to citizens and creditors.
- As of December 31, 2008, Clark County reported a change in net assets (before prior year adjustments) of \$63 million, compared to \$79 million at the end of 2007 (20 percent decrease). Details of factors contributing to this decrease are discussed later within this management's discussion and analysis.
- Unreserved/undesignated fund balance for the General Fund was \$6.1 million at December 31, 2008, compared to \$13.8 million in 2007. In addition, both years have fund balances designated for specified future service: \$4.7 million in 2008 and \$4.1 million in 2007.
- Clark County's total long term debt at December 31, 2008 was \$194 million, with a remaining capacity for non-voted debt of \$582 million. Long-term debt increased in 2008 resulting from capital lease proceeds of \$8 million for energy conservation equipment and \$4.2 million for road improvement projects.

### **OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to Clark County's basic financial statements which include three components: (1) government-wide financial statements; (2) fund financial statements; and (3) notes to the financial statements. This report also contains required supplementary information and other supplementary information in addition to the basic financial statements.

#### **Government-wide Financial Statements**

The two government-wide financial statements are designed to provide readers with a broad overview of Clark County's finances in a manner similar to a private-sector business. The statements distinguish functions of Clark County that are principally supported by taxes and

intergovernmental revenues ("governmental activities") from functions that are intended to recover all or a significant portion of their costs through user fees and charges ("business-type activities"). Governmental activities include services provided to the public, such as law enforcement and public safety; the superior, juvenile, and district court systems; legal prosecution and indigent defense; jails and corrections; road construction and maintenance; community planning and development; parks and open space preservation; public health; and care and welfare of the disadvantaged and mentally ill. Other general government services provided include elections, property assessment, tax collection, and the issuance of permits and licenses. Business-type activities of Clark County include solid waste, sanitary sewer, and storm water management.

The **statement of net assets** presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in the County's net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The **statement of activities** presents information on how the County's net assets changed during 2008. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. As a result, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods, such as revenues pertaining to uncollected taxes, unpaid vendor invoices, and earned but not used vacation and sick leave. This statement separates program income (revenue generated by specific programs through charges for services, grants and contributions) from general revenue (revenue provided by taxes and other sources not tied to a particular program). By separating program revenue from general revenue, users can identify the extent to which each program relies on taxes for funding. Certain administrative costs or indirect costs are allocated to the various programs, but are eliminated from the direct program costs for comparative purposes.

Both of the government-wide financial statements have separate columns for two different types of County programs or activities:

**Governmental activities** - Activities in this section are primarily supported by taxes and intergovernmental revenues. Most of the County's basic services fall into this category, including general government; public safety; judicial; physical environment; transportation; economic environment; health and human services; culture and recreation; and debt service. Also included within the governmental activities are the operations of five blended component units: Industrial Revenue Bond Corporation, Fairgrounds Site management Group (Clark County Fair Fund), Emergency Medical Services District, Metropolitan Parks District, and the Clark County Public Facilities District. Although legally separate from the County, these component units are blended with the primary government (Clark County) because of their governance relationship with the County and fiscal dependency. These five entities are reflected in the non-major combining special revenue fund statements. You will find further information regarding these blended component units in the *Summary of Significant Accounting Policies beginning* on the first page of the notes to the financial statements. The County has no separately identified component units included in the government-wide financial statements. The County has also reported its investment in one governmental joint venture: Clark Regional Emergency Services Agency (CRESA). A description of this joint venture is found in note 21 of the notes to the financial statements.

**Business-type activities** - The total assets and total liabilities between the government-wide statements and fund statements will differ slightly because the "internal balances" are combined into a single line in the asset section on the government-wide statement.

## **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Clark County can be divided into three categories: **governmental** funds, **proprietary** funds, and **fiduciary** funds.

**Governmental funds** are used to account for most of a government's tax-supported activities and are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements' use of accrual accounting, governmental fund financial statements focus on near-term inflows and outflows of spendable resources and on balances of spendable resources available at the end of the year. Such information is useful in evaluating a government's near-term financing requirements in comparison to near-term resources available.

Because the focus of governmental fund financial statements is narrower than that of government-wide financial statements, it is useful to compare information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. This gives readers a better understanding of the long-term impact of the government's financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide reconciliation to the governmental activities column in the government-wide statements, in order to facilitate this comparison.

The governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances present separate columns of financial data for the General Fund, County Roads Fund, and Community Services Grants Fund, which are considered major funds for financial reporting purposes. The governmental fund financial statements can be found immediately following the government-wide financial statements. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided in the form of combining statements, outside of the basic financial statements (following the notes to the financial statements).

The County maintains budgetary controls with a biennial appropriated budget to ensure compliance with legal provisions. Budgets for governmental funds are established in accordance with state law, and are adopted on a fund level, except for the General Fund, which is adopted on a department level. A budgetary comparison of revenues, expenditures, and changes in fund balances is provided for the General Fund, all special revenue funds, general obligation bond fund and all capital project funds. Major fund budgetary variance statements are included with the basic financial statements, while nonmajor fund budget variance schedules follow the combining fund statements. Budgetary variances for the General Fund are discussed in more detail later in this section.

**Proprietary funds** are used to account for a government's business type activities, where all or part of the costs of activities are supported by fees and charges that are paid directly by those who benefit from the activities. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail, since both apply the accrual basis of accounting. Proprietary fund statements follow governmental fund statements in this report.

The County maintains two types of proprietary funds:

**Enterprise funds** are used to report the same functions presented as business-type activities in the government-wide financial statements. Enterprise funds account for the County's solid waste, storm water, and sewer operations. The Sanitary Sewer and Clean Water funds are

both considered major funds for financial reporting purposes. The County reports one nonmajor enterprise fund, the Solid Waste Fund.

**Internal service funds** are used to report activities that provide services to the County's other programs and activities on a cost reimbursement basis. The County uses internal service funds to account for its vehicle fleet, election services, insurance reserves, radio and computer equipment replacement reserves, and various other administrative services. The revenues and expenses of the internal service funds that are duplicated in other funds through allocations are eliminated in the government-wide statements, with the remaining balances included in the governmental activities column. All internal service funds are aggregated in a single column in the basic proprietary fund financial statements. Individual fund data can be found in the combining statements.

**Fiduciary funds** are used to account for resources that are held by a government as a trustee or agent for parties outside of the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support Clark County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County has three types of fiduciary funds: 1) Investment Trust Funds (which report the portion of County investments that belong to other jurisdictions), 2) Private Purpose Trust Funds (which report trust arrangements where the principal and interest benefit those outside of the County), and 3) Agency Funds (which are clearing accounts for assets held by Clark County in its role as custodian until the funds are allocated to the private parties, organizations, or government agencies to which they belong). The basic fiduciary fund financial statements can be found following the proprietary fund financial statements.

#### **Notes to the financial statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements in this report.

### **GOVERNMENT- WIDE FINANCIAL ANALYSIS**

#### **Analysis of Net Assets**

Net Assets may serve over time as a useful indicator of a government's financial position. As indicated in the condensed financial information below, which was derived from the government-wide Statement of Net Assets, the County's combined net assets (governmental and business-type activities) were \$1.29 billion at the end of 2008. This is an increase of 5 percent or \$62 million over year-end 2007. Most of the increase is in capital assets which increased by \$77 million.

Capital assets increases are primarily for road construction, parks acquisitions, sewer treatment plant improvements, and technology projects. Contributed assets totaled \$44.2 million, with developers contributing \$13.4 million in roads, land and storm water facilities. Intergovernmental contributions of \$30.8 million funded parks acquisition and development, expansion of the sewer treatment plant, and land returned to the County previously deeded to Washington State University. Capital asset disposals consisted mostly of fleet vehicles and technology assets.

Current assets decreased \$4.5 million, mainly in the business activities cash and investments and receivables in the governmental activities. Total liabilities increased \$11 million primarily for increased park project reimbursements to the city of Vancouver and for payments on new sustainability energy efficient improvements. In addition, long term liabilities increased by \$4

million with the new capital lease for the sustainability energy project and public works trust fund loans for road improvements.

Of the County's total net assets, 86 percent are invested in capital assets less outstanding debt used to acquire those assets (up 2 percent from 2007), 10 percent are subject to external restrictions by outside parties, and the remaining 4 percent (5 percent in 2007), represents the amount that may be used to meet the County's ongoing general purpose obligations.

Total long term liabilities were \$194 million (up \$4.2 million from 2007 as explained above), with \$11 million coming due within a year. Refer to the notes to the financial statements for a more in-depth discussion of long term debt note 12.

The condensed financial information that follows is derived from the government-wide Statement of Net Assets and reflects how the County's net assets in 2008 compared with 2007.

	<i>Clark County Net Assets</i>						
	Governmental Activities		Business-type Activities		Total		% Change
	2008	2007	2008	2007	2008	2007	
Current & other assets	\$ 240,460,773	\$ 239,498,780	\$ 39,358,596	\$ 44,772,471	\$ 279,819,369	\$ 284,271,251	(1.6%)
Capital assets (net of depreciation)	1,055,586,709	1,000,847,919	221,581,036	199,563,137	1,277,167,745	1,200,411,056	6.4%
Total assets	1,296,047,482	1,240,346,699	260,939,632	244,335,608	1,556,987,114	1,484,682,307	4.9%
Long term liabilities	172,202,572	165,624,347	22,048,076	24,447,345	194,250,648	190,071,692	2.2%
Other liabilities	45,243,209	35,783,255	27,031,970	29,907,077	72,275,179	65,690,332	10.0%
Total liabilities	217,445,781	201,407,602	49,080,046	54,354,422	266,525,827	255,762,024	4.2%
Net assets:							
Invested in capital assets, net of related debt	903,453,419	856,838,027	199,840,892	175,353,489	1,103,294,311	1,032,191,516	6.9%
Restricted	130,564,829	131,249,717	0	0	130,564,829	131,249,717	(0.5%)
Unrestricted	44,583,453	50,851,353	12,018,694	14,627,697	56,602,147	65,479,050	(13.6%)
Total net assets	\$ 1,078,601,701	\$ 1,038,939,097	\$ 211,859,586	\$ 189,981,186	\$ 1,290,461,287	\$ 1,228,920,283	5.0%

**Governmental activities** - Although net assets of the County's governmental activities increased 4 percent to \$1.08 billion in 2008, \$1.03 billion are either subject to external restrictions as to how they may be used, or are invested in capital assets less any related outstanding debt used to acquire those assets. Unrestricted net assets for governmental activities of \$45 million (down from \$51 million in 2007) are available for future spending.

**Business-type activities** - Business-type activities saw an increase of 12 percent, or \$22 million in net assets in 2008. Of total net assets, \$199.8 million is invested in capital assets, net of related debt, while \$12 million (down \$3 million from 2007) is unrestricted and available for future spending. Business-type activities use their capital assets to provide services to customers. Consequently, these assets are not available for future spending.

### **Analysis of Changes in Net Assets**

The increase in the County's total net assets in 2008 was \$62 million, compared to a \$93 million increase in 2007. The increase in net assets reflects the County's ability to meet its ongoing obligations including its debt service requirements. Net assets for governmental activities increased \$40 million, with \$11 million coming from developer capital asset contributions, \$9.5 million from intergovernmental contributed capital assets and the remaining from operations.

Business activities had a \$22 million increase in net assets, almost all due to contributed sewer treatment plant expansion capital assets.

Approximately 35 percent of total revenues came from property, sales and excise taxes. Grants and contributions amount to 38 percent and charges for services account for 24 percent of total revenues. In 2008, total revenues (\$394 million) increased by \$8.2 million, with governmental activities increasing \$8.8 million and business activities decreasing by \$590,000. Governmental activities provided \$355 million in revenues (90%), while business-type activities provided \$39 million. Total interest earnings decreased in 2008 by \$2.2 million from 2007 as the result of lower interest rates and lower cash balances in 2008.

The County's expenses cover a range of services, the largest of which were for public safety, health and human services, general government and transportation, accounting for 72 percent, combined, of total expenses. County total expenses for the year were \$331 million, up from \$307 million in 2007 (a \$24 million increase). Governmental activities accounted for \$314 million (95%) of total County expenses. Business activity expenses increased \$3.7 million from 2007, mainly because of increases in the solid waste recycling program.

The condensed financial information that follows is derived from the Government-Wide Statement of Activities and reflects how the County's 2008 changes in net assets compare with 2007.

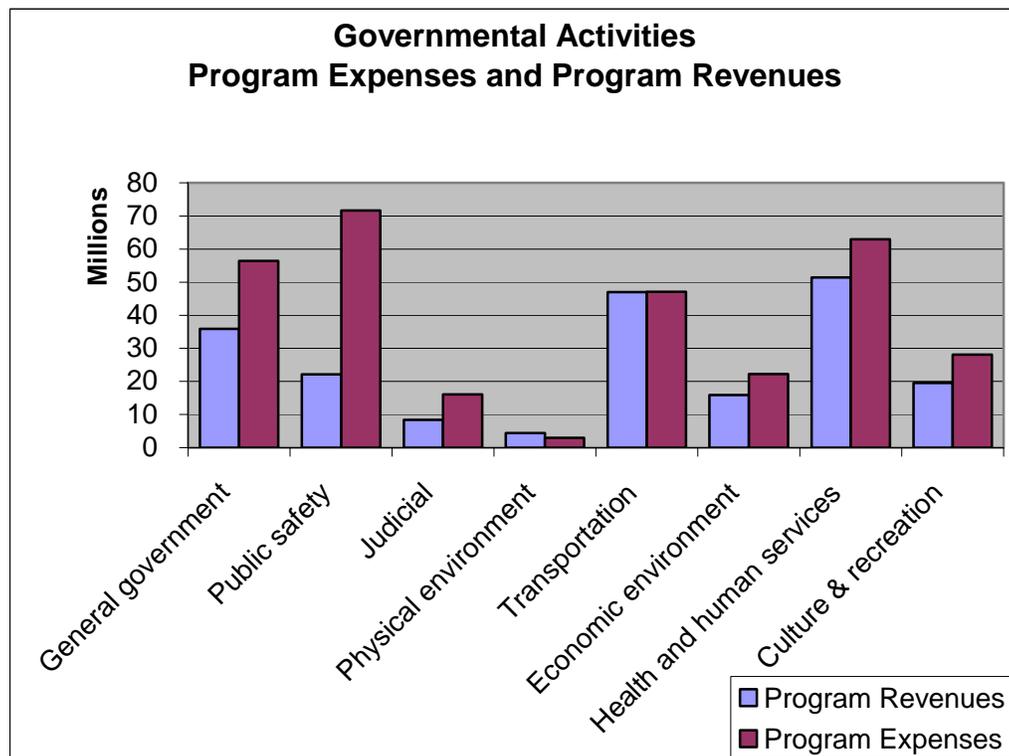
*Clark County Changes in Net Assets*

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2008	2007	2008	2007	2008	2007
<b>Program Revenues</b>						
Charges for services	\$ 82,330,205	\$ 75,845,341	\$ 13,696,417	\$ 14,305,472	\$ 96,026,622	\$ 90,150,813
Operating grants and contributions	84,641,516	84,871,491	1,064,334	423,362	85,705,850	85,294,853
Capital grants and contributions	40,964,884	29,697,601	23,738,953	24,186,707	64,703,837	53,884,308
<i>General revenues:</i>						
Taxes	137,450,783	139,905,767	0	0	137,450,783	139,905,767
Gain on sale of assets	823	4,240,428	0	0	823	4,240,428
Interest earnings	9,340,375	11,328,836	738,115	912,017	10,078,490	12,240,853
Total revenues	354,728,586	345,889,464	39,237,819	39,827,558	393,966,405	385,717,022
<b>Program Expenses:</b>						
General government	56,402,079	54,379,093	0	0	56,402,079	54,379,093
Public safety	71,584,643	68,801,479	0	0	71,584,643	68,801,479
Judicial	16,064,813	15,148,819	0	0	16,064,813	15,148,819
Physical environment	2,980,212	2,770,587	0	0	2,980,212	2,770,587
Transportation	47,040,649	42,264,449	0	0	47,040,649	42,264,449
Economic environment	22,226,879	23,746,274	0	0	22,226,879	23,746,274
Health and human services	62,961,810	57,096,639	0	0	62,961,810	57,096,639
Culture & recreation	28,122,802	22,277,256	0	0	28,122,802	22,277,256
Solid Waste	0	0	5,995,861	3,141,376	5,995,861	3,141,376
Water	0	0	5,445,506	4,566,721	5,445,506	4,566,721
Sewer	0	0	5,819,062	5,811,798	5,819,062	5,811,798
Interest on long term debt	6,560,168	6,667,752	0	0	6,560,168	6,667,752
Total expenses	313,944,055	293,152,348	17,260,429	13,519,895	331,204,484	306,672,243
Excess (deficiency) of revenues over (under) expenses	40,784,531	52,737,116	21,977,390	26,307,663	62,761,921	79,044,779
Transfers	98,990	98,990	(98,990)	(98,990)	0	0
Change in Net Assets	40,883,521	52,836,106	21,878,400	26,208,673	62,761,921	79,044,779
Net assets as of January 1	1,038,939,097	976,936,589	189,981,186	159,242,978	1,228,920,283	1,136,179,567
Prior period adjustments	(1,220,917)	9,166,402	0	4,529,535	(1,220,917)	13,695,937
Net Assets as of December 31	\$ 1,078,601,701	\$ 1,038,939,097	\$ 211,859,586	\$ 189,981,186	\$ 1,290,461,287	\$ 1,228,920,283

**Governmental activities** - Governmental activity revenue increased \$8.8 million over 2007, while expenses increased by \$21 million. Capital grants and contributions increased by \$11 million mainly from the donation of land, while charges for services increased by \$6.5 million. The change in charges for services was due mainly to additional park improvement and maintenance reimbursements from the City of Vancouver (\$5 million), increases in deferred revenue for low-interest housing loans and the Clark County Public Facility District Fund (\$4 million, combined) and decreases in building permit services and impact fee collections (\$2.8 million) due to the slow-down in construction activity. All other revenue sources were down compared to 2007, with gain of sale of assets down \$4.2 million from 2007 when a county building was sold.

Governmental activity expenses increased \$21 million with health and human services and culture and recreation expenses seeing the largest increase, \$5.8 million each. Health and human services increases represent mental and public health program increases funded mainly by grants. Culture and recreation expenses increased mainly because of increased expenses for park projects related to the metropolitan parks district. Transportation has a \$4.8 million increase, mainly from losses on road parcel annexations. Public safety programs saw an increase from 2007 with a \$2.8 million increase for law and justice programs. General government expenses were up by \$2 million from 2007. Economic environment saw a decrease of \$1.5 million in expenses resulting from the economic slump in the housing industry.

The following graph illustrates the governmental activities program revenues and expenses by function.



**Business-type activities** – For the year ending December 31, 2008, excess of revenues over expenses was \$22 million, compared to \$26 million in 2007. While revenues were down slightly from 2007 (\$600,000), total expenses for business-type activities increased by \$3.7 million. The solid waste program had increases in expenses of \$2.9 million for a new recycling program and the storm water program reported an increase in expenses of \$0.9 million. The sewer program saw expenses remain about the same as in 2007. Refer to proprietary fund analysis on page 20-21 for more information.

## **FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS**

As noted earlier, Clark County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The following is a discussion of the financial highlights of the County's governmental and proprietary funds.

### **Governmental Funds Analysis**

The focus of Clark County's governmental funds is to provide information on near-term inflows, outflows, and balances of resources that are available for spending. Unreserved/undesignated fund balance serves as a useful measure of the County's net resources available for spending at the end of the fiscal year. The General Fund, County Roads Fund, and Community Services Grants Fund are the only major governmental funds in 2008.

As of December 31, 2008, the County's governmental funds reported combined ending fund balances of \$156 million, down \$14 million in comparison with the prior year. Most of the decrease was in two of the major funds (General Fund down \$7.1 million and County Roads down \$3 million). Approximately 93 percent (\$145 million) constitutes unreserved, undesignated fund balance which is available for spending in the coming year at the County's discretion. The remainder of the fund balance is reserved or designated for debt service, prepayments, technology improvements, housing, community development programs, and compensated absences.

Total governmental assets decreased by \$2 million after eliminating interfund transactions. The General Fund's assets decreased by \$6 million (after eliminating interfund transactions), with a \$7 million decrease in cash, investments, and deposits and a \$1 million increase in receivables. The County Road Fund had a \$3.4 million decrease in assets, while all other funds, combined, showed a \$7.4 million increase in assets, after the elimination of interfund transfers.

Total governmental liabilities increased by \$13 million after eliminating interfund transactions, with payments due to vendors increasing \$5 million mainly for parks projects. Deferred revenue also increased \$5 million, mostly as a result of increased deferred revenue for low-interest housing loans and a note receivable with the City of Vancouver for a conference center. In addition, the tax anticipation note fund saw an increase of \$2 million for funds accessing the line-of-credit.

Overall governmental fund operating revenues total approximately \$326 million for 2008, which represents an increase of 3 percent, or \$9 million over the year ended December 31, 2007. Revenue increases are primarily due to increases in intergovernmental revenues (mainly road fund grants) up \$7 million. Charges for services are up \$4 million from 2007, mainly in County Roads for reimbursements from the City of Vancouver for metropolitan parks projects (up \$1 million) and Road Fund reimbursements for sewer line services at the water treatment facility (\$3 million). Sales tax revenues increased by \$2 million because of new sales taxes adopted in mid 2007, but a full year of revenue was not recorded until 2008. Most other revenue categories such as excise taxes, permits, interest earnings and miscellaneous revenues saw a decline from 2007 as the result of the slow down in the housing industry and lower interest rates.

Overall governmental fund operating expenditures total \$336 million, up 14 percent or \$40 million from 2007. Most all the program areas saw increases in their current expenditures with the exception of economic environment which was down \$1.3 million as a result of slow housing development market. The other program areas increased mainly because of increases in personnel costs for benefits, cost of living, and merit increases. Capital expenditures increased \$20 million, mainly for roads (\$12.6 million) and parks (\$8 million).

The **General Fund** is the chief operating fund for the County. At the end of 2008, total fund balance for the General Fund equaled \$10.8 million, compared to \$17.9 million at the end of 2007. Unreserved, undesignated fund balance, the amount considered available to spend, totaled \$6.1 million at the end of 2008, a decrease of \$7.7 million from 2007, mainly from operating expenditures exceeding operating revenues. At the end of 2008, \$4.7 million has been designated for compensated absences (\$1.9 million) and for development and building services activities within the special revenue County Building Fund (\$2.8 million).

General Fund revenues before transfers increased slightly from 2007 to 2008 (1 percent, or \$0.6 million) while expenditures increased 9 percent or \$10 million from the previous year. The largest increases in expenditures were in public safety (\$4.7 million); general government (\$2.6 million); and judicial programs (\$1.2 million). Most of the expenditure increases are a result of staffing increases in public safety for Sheriff and Jail. General government expenditure increases are for one-time costs of a settlement agreement (0.9 million), a new diversity program (0.2 million), and in the Prosecuting Attorney's office (\$0.8 million) for a move to a new building for their civil department and increased personnel costs. The judicial program increases of \$1.2 million are mainly increased costs for indigent defense contracts and staffing increases in superior and district courts resulting from a new mental health and therapeutic courts sales tax adopted in 2007.

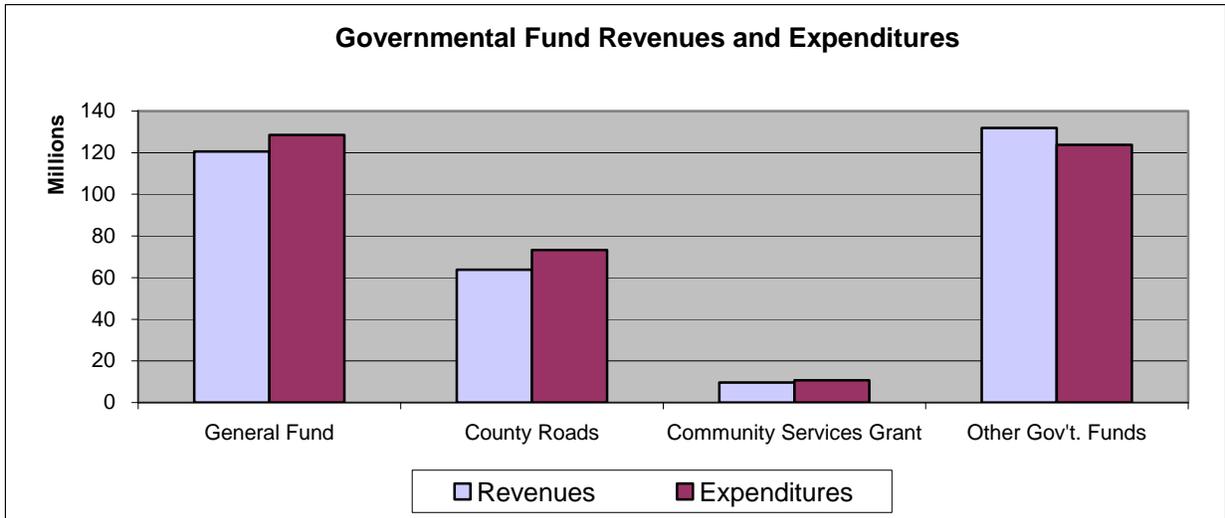
Net transfers between funds increased by \$4 million. The increase is mainly from the transfers in of sales tax monies collected in special revenue funds earmarked for law and justice programs and therapeutic courts.

**County Roads Fund**, a special revenue fund, is used to account for the maintenance and operations of the public roads and bridges of the County. At the end of the current fiscal year, total fund balance decreased by \$3 million. Operating revenues increased \$9.3 million from 2007 to 2008, mainly because of increased grants for road construction projects and increases for services to the City of Vancouver for parks projects. The County Road Fund was reimbursed \$11 million for these various parks projects in 2008. During the same period, County Road Fund expenditures increased by \$20.6 million as a result of road projects that were delayed during 2007 which were started or completed in 2008 and park project expenditures.

**Community Services Grants Fund** is a special revenue fund that receives the majority of its funding through state and federal grants for various housing, weatherization, and youth programs. In 2008, the fund balance declined slightly from \$4.5 million in 2007 to \$4.3 million in 2008. Revenues decreased by \$200,000 mainly in revenues from housing loan repayments. There is no change in expenditures (\$10.7 million) from 2007 to 2008.

#### **Governmental Funds Revenue/Expenditure Analysis**

The following chart shows the revenue and expenditure amounts for the year ended December 31, 2008 for the three major governmental funds and for all other governmental funds, combined. Revenues don't include interfund transfers, proceeds from debt or the sale of assets.



**Proprietary Funds Analysis**

The County's enterprise funds provide the same type of information found in the government-wide financial statements for business-type activities. This information is presented in the same accounting, but provides more detail. Internal service funds, although proprietary, are not included in the following section.

Clark County has three enterprise funds, two of which (Sanitary Sewer and Clean Water) are considered major funds. Enterprise funds net assets increased by \$22 million mainly as a result of additional capital assets in the form of construction of the expanded sewer treatment plant (\$21 million) and new storm water land and facilities (\$2 million). The non-major Solid Waste Fund's net assets decreased by \$3 million as the result of purchasing new curb side recycling carts for customers in 2008. The table that follows reflects the Enterprise Funds Statement of Net Assets for the year ending December 31, 2008.

**Clark County Washington  
Enterprise Funds - Statement of Net Assets**

	Major				Non-Major		Total	
	Sanitary Sewer		Clean Water		Solid Waste			
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>		
Total current assets	3,704,274	4,585,331	9,502,014	11,246,376	4,681,598	5,035,878	17,887,886	20,867,585
Total noncurrent assets	155,777,465	140,108,918	86,618,976	82,672,232	663,778	698,055	243,060,219	223,479,205
<b>Total assets</b>	<b>159,481,739</b>	<b>144,694,249</b>	<b>96,120,990</b>	<b>93,918,608</b>	<b>5,345,376</b>	<b>5,733,933</b>	<b>260,948,105</b>	<b>244,346,790</b>
Total current liabilities	3,564,980	6,412,856	1,379,894	1,532,103	3,139,648	546,546	8,084,522	8,491,505
Total noncurrent liabilities	40,828,234	45,752,449	106,063	79,361	69,700	42,289	41,003,997	45,874,099
<b>Total liabilities</b>	<b>44,393,214</b>	<b>52,165,305</b>	<b>1,485,957</b>	<b>1,611,464</b>	<b>3,209,348</b>	<b>588,835</b>	<b>49,088,519</b>	<b>54,365,604</b>
<b>Total net assets</b>	<b>\$ 115,088,525</b>	<b>\$ 92,528,944</b>	<b>\$ 94,635,033</b>	<b>\$ 92,307,144</b>	<b>\$ 2,136,028</b>	<b>\$ 5,145,098</b>	<b>\$ 211,859,586</b>	<b>\$ 189,981,186</b>

The **Sanitary Sewer** Fund accounts for operations, maintenance, capital improvements and expansions of the County's waste water facility and sewer lines. Net assets of the Sewer Fund increased \$22.5 million from 2007 as a result of capital contributions and operating income. The Sewer Fund reported \$1.2 million in income in 2008 and \$21.3 million in capital contributions for the treatment plant expansion, which is fully funded by two other government entities. The Sewer Fund is towards the end of a \$77 million facilities expansion and upgrade of the treatment plant.

The **Clean Water** Fund accounts for the operations, maintenance, and capital improvements of the County's storm water pollution control facilities. Total net assets in the Clean Water Fund were \$94.6 million at the end of 2008. Of this amount, 92 percent (\$86.6 million) was invested in capital assets, net of related debt, with the remaining 8 percent (\$8 million) unrestricted and available for spending. Net assets increased by \$2.3 million in 2008 from 2007, due to capital contributions of land and storm water facilities by developers. Total operating revenues for 2008 were \$4.9 million (no change from 2007), while operating expenses were \$5.4 million (an increase of \$879,000 from 2007).

### Enterprise Funds Revenue and Expense Analysis

Capital contributions by developers for storm water facilities (\$2.4 million) and intergovernmental capital contributions for upgrades at the sewer treatment plant (\$21 million) were the main factors for net assets in the Sewer and Clean Water funds increasing in 2008. Enterprise funds operating revenues decreased by \$500,000 in 2008. Some factors affecting this were less revenue from the sale of recycled materials in 2008 than in 2007, and in 2007 the Sewer Fund received revenue from another government entity to improve revenue bond coverage. Total operating expenses in enterprise funds increased by \$3.9 million. The purchase of recycling bins and carts amounting to \$2.8 million for a new curb-side recycling program in the Solid Waste Fund and increases in contractual services within the Clean Water Fund make up the bulk of the increased expenses in the enterprise funds.

The following table reflects the Enterprise Funds revenues and expenses for the year ending December 31, 2008, compared to the prior year.

<i>Clark County Washington</i>								
Enterprise Funds - Revenues and Expenses								
	Major				Non-Major		Total	
	Sanitary Sewer		Clean Water		Solid Waste			
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
Total operating revenues	\$ 6,899,461	\$ 7,219,758	\$ 4,921,938	\$ 4,888,398	\$ 1,872,969	\$ 2,112,605	\$ 13,694,368	\$ 14,220,761
Total operating expenses	4,720,372	4,595,377	5,445,506	4,566,721	5,995,861	3,141,376	16,161,739	12,303,474
Operating income (loss)	2,179,089	2,624,381	(523,568)	321,677	(4,122,892)	(1,028,771)	(2,467,371)	1,917,287
Total non-operating revenues(expenses)	(939,719)	(1,018,416)	527,715	716,716	1,117,812	505,369	705,808	(3,689,293)
Income (loss) before contributions and transfers	1,239,370	1,605,965	4,147	1,038,393	(3,005,080)	(523,402)	(1,761,563)	2,120,956
Capital contribution	21,320,211	23,607,591	2,418,742	579,116	0	0	23,738,953	24,186,707
Transfers, net	0	0	(95,000)	(95,000)	(3,990)	(3,990)	(98,990)	(98,990)
Change in net assets	22,559,581	25,213,556	2,327,889	1,522,509	(3,009,070)	(527,392)	21,878,400	26,208,673
Net Asset, January 1	92,528,944	67,315,388	92,307,144	86,255,100	5,145,098	5,672,490	189,981,186	163,772,513
Net assets, December 31	\$ 115,088,525	\$ 92,528,944	\$ 94,635,033	\$ 92,307,144	\$ 2,136,028	\$ 5,145,098	\$ 211,859,586	\$ 189,981,186

### GENERAL FUND BUDGETARY HIGHLIGHTS

#### Analysis of Original versus Final 2007/2008 Budget

The County adopts a biennial budget which is amended during the budget years by supplemental appropriation resolutions. General Fund budgeted revenues and expenditures both increased by 3% from the original budget.

Budgeted revenues increased \$6.6 million mainly in the intergovernmental category (\$3.7 million) for additional grants, including \$1.1 million state grant for railroad improvements, \$0.7 million for juvenile and child support grant increases, \$0.4 million for homeland security, and \$0.6 million for technology improvements and document preservation. Charges for services increased \$2.5 million, mainly for increased fees for fire and code enforcement services charged to the Planning and Code Fund inadvertently left out of original budget (\$1.5 million) and other increases in filing and work crew fees.

Budgeted expenditures increased in total by \$8 million. The biggest increase is in public safety, mainly for jail inmate medical services (\$1.5 million) and additional law enforcement personnel and additional staff in juvenile as the result of the new sales tax program for juvenile drug court. The general government final budget decreased by \$3.2 million mainly because the contingency budget was reallocated from general government to various other programs for inmate medical costs, merits, cost of living increases, and other payroll related costs. Judicial costs increased with the adoption of a new sales tax that funded therapeutic court programs for additional FTEs. Other expenditures increases were for transportation programs for railroad improvement; for capital outlay for the family law annex (\$550,000); and for computer storage capacity increases (\$500,000).

Net interfund transfers decreased by 49 percent or \$2.2 million. This decrease was a result of a \$10M transfer out for a new jail that was in the original budget but was eliminated in the final budget when it was determined that the transfer was not economically feasible. The \$10 million reduction was offset by a net reduction of transfers in for sales tax revenues of \$2.3 million as the result of a full year of revenues originally budgeted, but actual revenue did not start until later in the year. In addition, an increase of transfer out for regular and one-time subsidies to the County Building special revenue fund for planning and code development services (\$4.3 million).

#### **General Fund Budget to Actual Comparison**

Total revenues and expenditures are 98% and 96% of the final budget respectively. The budget anticipated reducing fund balance by \$11.7 million, with the actual reduction being \$7.9 million to end the year with an undesignated fund balance of \$6.1 million.

Tax revenues came in \$5.9 million under budget as a result of the weakening economy, especially real estate activity - led by sales tax (\$3 million), real estate excise taxes (\$1 million), and penalty and interest on delinquent taxes (\$1 million).

Charges for services revenue was also under budget by \$2.5 million, mainly in interfund revenues (\$1 million) and general government fees (\$1 million). General government fees were under budget \$1 million, mainly in recording fees, (\$0.5 million) and information service fees (\$0.5 million). Interfund revenues came in under budget for mailroom services (\$300,000) and long range planning services (\$619,000). Other revenues were \$3 million more than expected, mainly from interest earnings and court fines.

Total expenditures were \$10 million under budget, mainly from under spending salaries and services, partly the result of a hiring freeze in the second half of 2008. These under expenditures were spread across all programs.

The following table shows the changes between the original and the final biennial General Fund budget, and the variances between the final budget and the actual revenues and expenditures, as of December 31, 2008.

*Clark County Washington*

**General Fund Budgeted and Actual Revenues and Expenditures  
For the Year Ended December 31, 2008**

	Original 2007/2008 <u>Budget</u>	Final 2007/2008 <u>Budget</u>	Change Positive / (Negative)	Actual Biennium- <u>To-Date</u>	Variance Positive / (Negative)	Percentag of Actual to <u>Final Budget</u>
<b><u>Revenues:</u></b>						
Taxes	\$ 145,122,696	\$ 145,122,696	\$ 0	\$ 139,177,246	\$ (5,945,450)	96%
Intergovernmental	40,484,014	44,186,494	3,702,480	44,160,056	(26,438)	100%
Charges for services	37,600,401	40,140,411	2,540,010	37,649,310	(2,491,101)	94%
Other revenues	16,267,036	16,651,368	384,332	19,586,349	2,934,981	118%
Total revenues	<u>239,474,147</u>	<u>246,100,969</u>	<u>6,626,822</u>	<u>240,572,961</u>	<u>(5,528,008)</u>	<u>98%</u>
<b><u>Expenditures</u></b>						
General government	80,704,946	77,520,349	3,184,597	74,744,559	2,775,790	96%
Public safety	119,952,767	126,027,768	(6,075,001)	122,060,587	3,967,181	97%
Judicial	29,623,357	31,614,413	(1,991,056)	30,577,317	1,037,096	97%
All other expenditures	18,835,118	21,981,138	(3,146,020)	19,520,795	2,460,343	89%
Total expenditures	<u>249,116,188</u>	<u>257,143,668</u>	<u>(8,027,480)</u>	<u>246,903,258</u>	<u>10,240,410</u>	<u>96%</u>
Excess (deficiency) of revenues over expenditures	(9,642,041)	(11,042,699)	(1,400,658)	(6,330,297)	4,712,402	57%
Other financing sources	1,440,584	1,440,584	0	1,148,098	(292,486)	80%
Net Interfund transfers	<u>(4,367,291)</u>	<u>(2,133,721)</u>	<u>2,233,570</u>	<u>(2,721,141)</u>	<u>(587,420)</u>	<u>128%</u>
Net change in fund balance	(12,568,748)	(11,735,836)	832,912	(7,903,340)	3,832,496	67%
Fund Balance - January 1	20,351,387	20,351,387	0	18,254,438	(2,096,949)	90%
Prior Period Adjustment	0	0	0	459,396	459,396	0%
Fund Balance -1/1-restated	<u>20,351,387</u>	<u>20,351,387</u>	<u>0</u>	<u>18,713,834</u>	<u>(1,637,553)</u>	<u>92%</u>
Fund balance -December 31	<u>\$ 7,782,639</u>	<u>\$ 8,615,551</u>	<u>\$ 832,912</u>	<u>\$ 10,810,494</u>	<u>\$ 2,194,943</u>	<u>125%</u>

**CAPITAL ASSET, INFRASTRUCTURE, AND DEBT ADMINISTRATION**

**Capital Assets**

Clark County's total investment in capital assets for its governmental and business type activities as of December 31, 2008, is \$1.3 billion (net of accumulated depreciation). This investment in capital assets includes land, buildings, system improvements, machinery and equipment, park facilities, road and bridge subsystems, storm water facilities, trails, and construction in progress on buildings and systems. Of this amount, 45 percent is from infrastructure such as roads, bridges, and storm water facilities. Land makes up 22 percent of the County's capital assets, and construction in progress make up 14 percent. Major capital asset events during the current fiscal year included the following:

- A variety of projects for new road construction and expansion of existing roads were ongoing during the year. The County spent \$34.7 million in 2008 on road projects.
- Vehicles, road equipment, and trailers were added to the fleet as either new equipment or replacements during the year, at a cost of \$2.4 million. Fleet equipment with an original cost of \$959,625 and a net depreciated value of \$211,207 was disposed of in 2008.
- Park acquisitions and improvements amounting to \$12 million were added in 2008.

- The Sanitary Sewer Fund is in construction phase number four of the expansion of the Salmon Creek Treatment Plant. Project costs in 2008 were \$21 million dollars and included construction work on interceptor and transmission lines, pump station upgrades, and planning and engineering costs. The phase four expansion is coming close to completion and is expected to cost \$77 million.
- Residential and commercial roads and right of way contributed by developers in 2008, at a value of \$9.8 million, were added to County capital assets. In 2008, road annexations valued at \$8.3 million were removed from County capital assets.
- Storm water facilities and land contributed by developers, at a value of \$2.4 million, were added to capital assets in 2008.

### **Infrastructure**

The County has elected to use the modified approach in reporting roads, bridges and storm water facilities. Under the modified approach, asset condition is reported rather than recording depreciation. The rating scales for roads, bridges, and storm water facilities are further explained in the required supplementary information which follows the notes to the basic financial statements.

The County performs condition assessments on its network of roads using the County's pavement management system, which generates a pavement condition index (PCI) for each segment of road. The PCI is a numerical index on a 100-point scale that represents the pavement's functional condition based on the quantity, severity, and type of visual distress. Condition assessments are undertaken every three years. Maintenance and preservation activities have been budgeted at sufficient levels to maintain the road condition to a level at or above the established standard. The County spent \$16.6 million for road system preservation and maintenance in 2008, or 94% of the annual budget of \$17.8 million.

Most of the County's bridges were built prior to 1980, and are not included in the listing of capital asset infrastructure, in accordance with reporting requirements. However, all County bridges are monitored and assessed every twenty four months, at a minimum. The County has employed detailed State mandated evaluation methodologies for several years in managing the bridge network, and the ratings are sent to the State of Washington and are incorporated in a state-wide bridge inspection database. Maintenance activities are budgeted at sufficient levels to maintain the bridge condition to a level at or above the established standard. Due to the timing of maintenance schedules and other efficiencies in 2008, the County spent only 70% of the annual budget (\$253,812 out of \$364,598) for bridge maintenance during the year.

Storm water facilities consist mainly of holding ponds, and are commonly earthen in construction with no moving parts or non-earthen structural layers. A few facilities include some rugged construction, generally consisting of cinderblock retention walls. The storm water facilities are intended to collect water and allow it to seep into the ground over time. There is very little maintenance or preservation activity required for this subsystem, when compared to the investment in the subsystem. The County spent \$325,033 for storm water maintenance in 2008, or 98.5% of the annual budget of \$330,000.

The following is a table which shows the value of infrastructure assets being reported using the modified approach and how their most recent three condition assessments compare with the condition level established by the County:

**Infrastructure Assets Using the Modified Approach  
Condition Assessment as of December 31, 2008**

	<i>Historical Cost</i>	<i>Accum. Depreciation as of 12/31/02</i>	<i>Net Cost</i>	<i>Average Assessment Value</i>			<i>Established Condition Level</i>
				<i>2003</i>	<i>2005</i>	<i>2006</i>	
Road Subsystem	534,068,132	16,553,296	517,514,836	85	87	89	70
Storm water Subsystem	53,251,582	4,260,384	48,991,198	87	86	86	70
Bridges Subsystem	10,434,962	288,802	10,146,160	73	73	76	50
Total	597,754,676	21,102,482	576,652,194				

\*Although the County has only recorded infrastructure constructed after 1980 on the capital asset listing, all county roads, stormwater facilities, and bridges are assessed, regardless of when they were constructed.

Each of the three infrastructure categories in the table above had an average assessed value well above the established condition level. Road and storm water subsystem condition assessments are done on a rotating basis, where a full assessment is completed over a three year cycle, at a minimum. Bridges are assessed every two years, at a minimum.

Additional information on Clark County's capital assets can be found in note #6 of the notes to the financial statements.

**Debt Administration**

At December 31, 2008, Clark County had total bonded debt outstanding of \$154 million (compared to \$162 million at December 31, 2007). Governmental activities had general obligation bonds payable of \$133 million (down \$5.6 million from 2007) which is backed by the full faith and credit of the County. Business-type activities had \$21 million in revenue bonds payable (a decrease of \$2 million from 2007) which are secured solely by specified revenue sources. The decrease in bonded debt outstanding was due to \$5.6 million and \$2.2 million debt service payments in governmental and business-type activities, respectively. The County maintains a Moody's Aaa rating for its limited tax general obligation debt. The County's revenue bonds maintain a Moody's A2 rating and a Standard & Poor's AAA rating. Additional information on the County's long-term debt can be found in notes 11 and 12 of the notes to the financial statements.

**ECONOMIC OUTLOOK**

Economic factors have a direct impact on County revenues and the demand for services. During 2008, the County's financial condition experienced a downturn along with many other entities around the country. The duration of this downturn and subsequent recovery depends on the national economic recovery and the effects of various stimulus programs. The County's 2009/2010 biennial budget does not anticipate any significant improvement over the next two years. The 2009/2010 adopted budget is down six percent from the 2007/2008 budget, with expenditure reductions in most General Fund departments. The 2009/2010 Budget also includes eliminating nearly 150 positions throughout the County (including some vacant positions).

The County experienced unprecedented growth in building construction activities and population growth from 1990 through 2005. In late 2005, building activities began declining and continued to decline dramatically through 2008. Currently, building activities are at the lowest level in the past 10 years. Building permits declined 48 percent from the previous year. Home sales are also an indicator of the economic activity in the County. Over the past year, home sales have declined about 4.5 percent as a result of tight mortgage lending markets. Conversely, the demand for

services continued to grow as the County experienced a 2% increase in population during 2008.

The County's main revenue sources include taxes, charges for service and intergovernmental (grant) revenues. Property taxes make-up 23 percent of total government-wide revenues. Even though property taxes tend to be stable, State and voter approved limitations to property taxes have kept the property tax increases to 1 percent each year, plus any new construction. The recent building slowdown in new construction activity did impact 2008 property taxes which showed a slight decline in 2008.

Sales tax revenues are another significant revenue source for the County. Sales tax revenue is impacted by construction activity, which as noted earlier, declined in 2008. In December 2006 the Board of County Commissioners passed a resolution increasing the optional sales tax by 0.2% to provide additional funding for law enforcement and courts, and an additional 0.1% countywide sales tax to raise revenue for substance abuse, mental health treatment, and enhanced therapeutic courts. Both increases were effective beginning April 2007. Sales tax revenues increased from 2007, (\$2 million) mainly because of the new sales taxes adopted mid-year 2007. After adjusting for the new sales taxes, sales tax revenues were actually down \$1.5 million from 2007.

In addition, real estate excise tax on home sales dropped \$3.7 million (42 percent) from 2007 as the result of declining home sales in 2008.

Other factors impacting the economic condition are: local inflation rate dropped from 4.1 percent at the end of December 2007 to 0.1 percent in 2008, indicative of the global economic slowdown. Clark County's unemployment rate was at 10.1 percent at the end of 2008, compared to 5.5 percent at the end of 2007.

### **Requests for Information**

This financial report is designed to provide a general overview of Clark County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Auditor's Office, Clark County, 1300 Franklin Street, P.O. Box 5000, Vancouver, WA, 98666-5000.

## BASIC FINANCIAL STATEMENTS

The basic financial statements and note disclosure comprise the minimum acceptable fair presentation in conformity with Generally Accepted Accounting Principles (GAAP). Basic financial statements are designed to be lifted from the Financial Section of the Comprehensive Annual Financial Report (CAFR) for widespread distribution to users requiring less detailed information than is contained in the full CAFR. Basic Financial Statements include:

### **Government-wide Financial Statements**

- (1) **Government-wide Statement of Net Assets** – presents information on all County governmental and business-type assets and liabilities, with the difference reported as net assets.
- (2) **Government-wide Statement of Activities** – presents information on all County governmental and business-type revenues and expenses, with the difference reported as change in net assets.

### **Fund Financial Statements**

- (3) **Balance Sheet - Governmental Funds** - presents the balance sheets for major funds and aggregated amounts for all other governmental funds.
- (4) **Reconciliation of the Balance Sheet of Governmental Funds to the Government-wide Statement of Net Assets**
- (5) **Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds** – presents information for each major fund and aggregated information for all other governmental funds.
- (6) **Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Government-wide Statement of Activities**
- (7) **Statements of Revenues, Expenditures, and Changes in Fund Balance – Budget (GAAP Basis) and Actual** – presents budget information, along with actual results, on separate statements for the General Fund and for each major fund which has a legally adopted budget.
- (8) **Statement of Net Assets – Proprietary Funds** – presents information on all assets and liabilities, with the difference reported as change in net assets, for each major enterprise fund and for the County’s one non-major enterprise fund, as well as a separate column of information for internal service funds.
- (9) **Statement of Revenues, Expenses, and Changes in Net Assets - Proprietary Funds** - presents information for each major enterprise fund and for the County’s one non-major enterprise fund, as well as a separate column of information for internal service funds.

- (10) **Statement of Cash Flows** - presents information on the sources and uses of cash for each major enterprise fund and for the County's one non-major enterprise fund, as well as a separate column of information for internal service funds.
- (11) **Statement of Fiduciary Net Assets** – presents information on investment trust funds, the private-purpose trust fund, and agency fund assets and liabilities, with the difference reported as net assets.
- (12) **Statement of Changes in Fiduciary Net Assets** - presents information on additions to and deductions from investment trust funds, the private-purpose trust fund, and agency funds, with the difference reported as change in net assets.
- (13) **Notes to Financial Statements-** presents disclosure and further detail information to assist the reader in a better understanding of the financial statements and the data presented within them.

**CLARK COUNTY, WASHINGTON**  
**Statement of Net Assets**  
**December 31, 2008**

	Primary Government		Total
	Governmental Activities	Business-type Activities	
<b>ASSETS</b>			
Cash, cash equivalents & pooled investments	\$ 180,305,303	\$ 16,205,785	\$ 196,511,088
Investments	1,284,490	0	1,284,490
Receivables	28,454,645	1,682,101	30,136,746
Internal balances	8,473	(8,473)	(0)
Inventories	2,164,831	0	2,164,831
Prepays	254,187	0	254,187
Notes receivable	18,361,766	21,479,183	39,840,949
Deferred charges	1,401,168	0	1,401,168
Restricted assets - in safekeeping	7,291,201	0	7,291,201
Equity interest in joint venture	934,709	0	934,709
Capital assets not being depreciated:			
Land, infrastructure and construction in progress	889,616,061	160,162,875	1,049,778,936
Capital assets net of accumulated depreciation	165,970,648	61,418,161	227,388,809
<b>Total assets</b>	<b>1,296,047,482</b>	<b>260,939,632</b>	<b>1,556,987,114</b>
<b>LIABILITIES</b>			
Accounts payable and other current liabilities	26,123,571	4,813,479	30,937,050
Accrued liabilities	7,415,236	279,709	7,694,945
Deposits payable	3,474,078	0	3,474,078
Claims and judgements payable	844,124	0	844,124
Due to other governments	229,127	2,214	231,341
Unearned revenue	5,684,874	21,936,568	27,621,442
Advance due to other governments	1,472,199	0	1,472,199
Long term liabilities:			
Special assessment debt with governmental commitment due in more than one year	18,954	0	18,954
Other due within one year	8,404,653	2,523,262	10,927,915
Other due in more than one year	163,778,965	19,524,814	183,303,779
<b>Total liabilities</b>	<b>217,445,781</b>	<b>49,080,046</b>	<b>266,525,827</b>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	903,453,419	199,840,892	1,103,294,311
Restricted for:			
Capital projects	25,551,885	0	25,551,885
Culture and recreation	28,381,479	0	28,381,479
Economic environment	34,372,106	0	34,372,106
Law and justice	1,270,285	0	1,270,285
Debt service- debt covenants	336,330	0	336,330
Transportation	12,942,820	0	12,942,820
Health and human services	23,001,463	0	23,001,463
General governmental	4,708,461	0	4,708,461
Unrestricted	44,583,453	12,018,694	56,602,147
<b>Total net assets</b>	<b>\$ 1,078,601,701</b>	<b>\$ 211,859,586</b>	<b>\$ 1,290,461,287</b>

See accompanying notes to the financial statements

**CLARK COUNTY, WASHINGTON**  
**Statement of Activities**  
**For the Year Ended December 31, 2008**

Functions/Programs	Program Revenues					Primary Government			Total
	Expenses	Indirect Expense Allocation	Charges for Services	Operating Grants and Contributions	Capital Grants & Contributions	Governmental Activities	Business-Type Activities	Net (Expense) Revenue and Changes in Net Assets	
<b>Primary Government:</b>									
Governmental activities:									
General government	\$ 61,700,682	\$ (5,298,603)	\$ 19,525,711	\$ 7,444,211	\$ 8,752,001	\$ (20,680,156)	\$ 0	\$ (20,680,156)	
Public safety	71,407,467	177,176	10,053,871	12,090,619	28,986	(49,411,167)	0	(49,411,167)	
Judicial	16,064,813	0	5,741,637	2,639,767	0	(7,683,409)	0	(7,683,409)	
Physical environment	2,980,212	0	3,473,554	955,182	0	1,448,524	0	1,448,524	
Transportation	44,993,188	2,047,461	17,099,009	457,130	29,299,260	(185,250)	0	(185,250)	
Economic environment	20,675,897	1,550,982	12,515,864	6,259,387	634,564	(2,817,064)	0	(2,817,064)	
Health and human services	61,871,971	1,089,839	3,557,870	47,865,052	0	(11,538,888)	0	(11,538,888)	
Culture and recreation	28,122,802	0	10,362,689	6,930,168	2,250,073	(8,579,872)	0	(8,579,872)	
Interest on long term debt	6,560,168	0	0	0	0	(6,560,168)	0	(6,560,168)	
Total governmental activities	314,377,200	(433,145)	82,330,205	84,641,516	40,964,884	(106,007,450)	0	(106,007,450)	
Business-type activities:									
Solid waste	5,857,316	138,545	1,873,953	938,098	0	0	(3,183,810)	(3,183,810)	
Water	5,304,700	140,806	4,921,938	126,236	2,418,742	0	2,021,410	2,021,410	
Sewer	5,665,268	153,794	6,900,526	0	21,320,211	0	22,401,675	22,401,675	
Total business-type activities	16,827,284	433,145	13,696,417	1,064,334	23,738,953	0	21,239,275	21,239,275	
Total primary government	\$ 331,204,484	\$ 0	\$ 96,026,622	\$ 85,705,850	\$ 64,703,837	\$ (106,007,450)	\$ 21,239,275	\$ (84,768,175)	
General revenues:									
Property taxes						92,171,338	0	92,171,338	
Sales taxes						32,265,754	0	32,265,754	
Excise and other taxes						13,013,691	0	13,013,691	
Interest and investment earnings						9,340,375	738,115	10,078,490	
Gain on sale of capital assets						823	0	823	
Transfers						98,990	(98,990)	0	
Total general revenues and transfers						146,890,971	639,125	147,530,096	
Change in net assets						40,883,521	21,878,400	62,761,921	
Net assets as of January 1						1,038,939,097	189,981,186	1,228,920,283	
Prior period adjustment						(1,220,917)	0	(1,220,917)	
Net assets as of January 1 - restated						1,037,718,180	189,981,186	1,227,699,366	
Net assets as of December 31						\$ 1,078,601,701	\$ 211,859,586	\$ 1,290,461,287	

See accompanying notes to the financial statements

**Clark County Washington  
Balance Sheet  
Governmental Funds  
December 31, 2008**

	Major Funds				Total
	General Fund	County Roads	Community Services Grants	Other Governmental Funds	
<b>ASSETS</b>					
Cash, cash equivalents and pooled investments	\$ 13,133,811	\$ 11,662,940	\$ 4,667,526	\$ 133,850,458	\$ 163,314,735
Deposit with fiscal agent	0	0	0	30,000	30,000
Deposit in trust	1,853,019	0	0	0	1,853,019
Taxes receivable	2,615,991	1,790,294	0	346,671	4,752,956
Special assessments receivable	0	0	0	190,146	190,146
Interest and penalties receivable	5,694,304	0	0	6,704	5,701,008
Accounts receivable	3,867,270	3,760,197	11,026	1,025,156	8,663,649
Due from other funds	2,226,004	62,553	321	4,737,821	7,026,699
Due from other governments	1,453,913	915,474	920,606	5,240,471	8,530,464
Prepaid expenditure	14,736	10,000	19,373	205,078	249,187
Investments	0	0	0	1,284,490	1,284,490
Notes receivable	219,195	599,776	15,244,667	2,298,128	18,361,766
Assets in safekeeping	0	0	0	7,291,201	7,291,201
Total assets	<u>31,078,243</u>	<u>18,801,234</u>	<u>20,863,519</u>	<u>156,506,324</u>	<u>227,249,320</u>
<b>LIABILITIES AND FUND BALANCE</b>					
<i>Liabilities</i>					
Warrants and anticipation notes payable	0	0	0	3,062,681	3,062,681
Vouchers payable	4,449,987	1,694,967	1,164,396	11,831,064	19,140,414
Due to other funds	413,078	655,596	1,290	6,999,416	8,069,380
Due to other governments	29,492	11,935	786	184,478	226,691
Claims and judgements payable	844,124	0	0	0	844,124
Accrued liabilities	4,297,350	754,755	105,511	1,009,403	6,167,019
Deposits payable	1,890,368	444,961	0	1,138,749	3,474,078
Matured long-term obligations	0	0	0	30,000	30,000
Deferred revenue	8,343,350	2,286,200	15,244,667	3,067,975	28,942,192
Advance due to other governments	0	0	0	1,472,199	1,472,199
Total liabilities	<u>20,267,749</u>	<u>5,848,414</u>	<u>16,516,650</u>	<u>28,795,965</u>	<u>71,428,778</u>
<i>Fund Balance</i>					
Reserved for prepaid items:					
General fund	14,736	0	0	0	14,736
Special revenue funds	0	10,000	19,373	205,078	234,451
Reserved for debt service	0	0	0	1,010,146	1,010,146
Unreserved - designated for compensated absences reported in:					
General fund	1,925,426	0	0	0	1,925,426
Special revenue funds	0	370,987	119,816	317,819	808,622
Capital project funds	0	0	0	1,188	1,188
Unreserved - designated reported in:					
General fund for development services	2,800,000	0	0	0	2,800,000
Special revenue funds- for technology and housing	0	0	0	4,374,000	4,374,000
Unreserved, undesignated, reported in:					
General fund	6,070,332	0	0	0	6,070,332
Special revenue funds	0	12,571,833	4,207,680	55,977,010	72,756,523
Debt service funds	0	0	0	326,184	326,184
Capital project funds	0	0	0	65,498,934	65,498,934
Total fund balance	<u>10,810,494</u>	<u>12,952,820</u>	<u>4,346,869</u>	<u>127,710,359</u>	<u>\$ 155,820,542</u>
Total liabilities and fund balance	<u>\$ 31,078,243</u>	<u>\$ 18,801,234</u>	<u>\$ 20,863,519</u>	<u>\$ 156,506,324</u>	

See accompanying notes to the financial statements

**CLARK COUNTY, WASHINGTON**  
**Reconciliation of the Balance Sheet of Governmental Funds**  
**To the Statement of Net Assets**  
**December 31, 2008**

Total fund balances as shown on the Governmental Funds Balance Sheet:	\$	155,820,542
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. This amount reflects the initial investment in capital assets, net of depreciation. This amount does not include internal service fund capital assets amounting to \$21,063,834.	\$	1,034,522,875
Equity interest in joint venture is not reported in the funds.	\$	934,709
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds. Reported in deferred charges and unearned revenue.	\$	24,658,486
Internal service funds are used to charge the costs of services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	\$	22,346,682
Accrued interest that is not due and payable in the current period is not reported in the funds, however, it is recorded in the Statement of Net Assets along with other accrued liabilities.	\$	(552,844)
Long-term liabilities that are not due and payable in the current period are not reported in the funds, however, they are recorded in the Statement of Net Assets. This amount does not include internal service fund long-term liabilities amounting to \$12,266,214	\$	(159,128,749)
Total net assets, as reflected on the Statement of Net Assets:	\$	1,078,601,701

See accompanying notes to the financial statements

**Clark County Washington**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended December 31, 2008**

	Major Funds				Total
	General Fund	County Roads	Community Service Grants	Other Governmental Funds	
<b>Revenues:</b>					
Property taxes	\$ 51,228,686	\$ 32,314,918	\$ 0	\$ 6,805,653	\$ 90,349,257
Sales and use taxes	13,846,067	0	0	18,419,687	32,265,754
Excise and other taxes	4,546,150	63,677	0	8,403,864	13,013,691
Licenses & permits	2,154,575	198,313	39,630	4,657,176	7,049,694
Intergovernmental	22,376,857	17,511,801	6,588,803	57,964,953	104,442,414
Charges for services	19,133,905	13,095,932	2,127,061	21,628,582	55,985,480
Fines & forfeitures	3,807,011	7,000	0	234,145	4,048,156
Interest earnings	2,918,985	159,844	261,921	5,452,137	8,792,887
Donations	192,870	378,032	0	115,958	686,860
Other revenues	385,119	48,416	555,047	8,279,753	9,268,335
Total revenues	120,590,225	63,777,933	9,572,462	131,961,908	325,902,528
<b>Expenditures:</b>					
Current:					
General government	38,682,795	52,871	0	2,762,177	41,497,843
Public safety	63,393,203	208,303	0	7,169,097	70,770,603
Judicial	15,906,883	0	0	0	15,906,883
Physical environment	1,394,527	0	0	1,330,353	2,724,880
Transportation	563,120	35,821,697	0	0	36,384,817
Economic environment	1,806,199	0	10,709,596	9,684,088	22,199,883
Health and human services	830,229	0	0	60,984,135	61,814,364
Culture & recreation	4,027,230	1,348,107	0	18,127,319	23,502,656
Capital outlay:					
General government	323,087	0	0	2,379,550	2,702,637
Public safety	336,290	0	0	0	336,290
Judicial	450,582	0	0	0	450,582
Transportation	723,743	29,994,133	0	51,476	30,769,352
Economic environment	0	0	0	60,000	60,000
Health and human services	98,580	0	0	0	98,580
Culture & recreation	0	5,834,493	0	8,057,984	13,892,477
Debt service:					
Principal	13,396	0	0	6,739,223	6,752,619
Interest and other charges	101	7,853	294	6,433,863	6,442,111
Total expenditures	128,549,965	73,267,457	10,709,890	123,779,265	336,306,577
Excess (deficiency) of revenues over (under) expenditures	(7,959,740)	(9,489,524)	(1,137,428)	8,182,643	(10,404,049)
<b>Other Financing Sources (Uses):</b>					
Issuance of long term debt	0	4,200,000	0	0	4,200,000
Sale of capital assets	214,085	225,964	0	12,418	452,467
Transfers in	18,155,218	1,681,686	1,216,810	54,506,382	75,560,096
Transfers out	(17,489,451)	(1,154,552)	(249,863)	(64,161,538)	(83,055,404)
Total other financing sources (uses)	879,852	4,953,098	966,947	(9,642,738)	(2,842,841)
Net change in fund balances	(7,079,888)	(4,536,426)	(170,481)	(1,460,095)	(13,246,890)
Fund balance as of January 1	17,890,382	15,964,822	4,517,350	131,732,170	170,104,724
Prior period adjustment	0	1,524,424	0	(2,561,716)	(1,037,292)
Fund balance as of January 1 - restated	17,890,382	17,489,246	4,517,350	129,170,454	169,067,432
Fund balance as of December 31	\$ 10,810,494	\$ 12,952,820	\$ 4,346,869	\$ 127,710,359	\$ 155,820,542

See accompanying notes to the financial statements

**CLARK COUNTY, WASHINGTON**  
**Reconciliation of the Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances of Governmental Funds**  
**To the Statement of Activities\***  
**For the Year Ended December 31, 2008**

Net change in fund balances as shown on Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balance:	\$ (13,246,890)
Governmental funds report capital outlays as expenditures and proceeds from the sale of capital assets as revenues. In the Statement of Activities the cost of those assets is capitalized and depreciated over the period of the asset's useful life. When capital assets are disposed of the difference between original cost and depreciation, and the proceeds, are booked as a gain or (loss) on the sale. This entry takes into account the differences in how capital costs are treated between the Statement of Activities and the governmental fund statements.	27,296,533
The County receives contributions in the form of capital assets from developers and other donors. Because capital assets are not reported in governmental funds, neither are such contributions. Government-Wide Statements report capital assets in the Statement of Net Assets, and any contributions are reported in the Statement of Activities. This is the value of those capital contributions during the year.	20,477,128
Internal service fund expenses are allocated to other funds. The net expense of certain internal service fund activities is reported with governmental activities on the Statement of Activities.	(1,238,487)
The issuance of long-term debt (e.g. bonds) provides current financial resources to governmental funds, while the repayment of principal on long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. This entry is the net effect of these differences in the treatment of long-term debt issuance and payments.	2,434,562
Governmental funds report revenue in the current period for revenues deferred in prior periods since they were not available financing sources at the time. Government-wide statements record revenues at the time they are earned. This amount accounts for the change in deferred revenues during 2006.	6,066,592
Governmental funds do not report interest in a joint venture where the government's participation is intended to assist in the provision of services, as is the case with the County's investment in the Clark Regional Emergency Services Agency. However, the equity interest is reported in the Statement of Net Assets.	(38,787)
Some expenses reported in the statement of activities do not require the use of current financial resources, and accordingly, are not reported as expenditures in governmental funds.	(867,130)
Change in net assets, as reflected on the Statement of Activities	\$ 40,883,521

See accompanying notes to the financial statements

**Clark County Washington**  
**General Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

	Original	Final	Actual	Variance with
	2007/2008	2007/2008	Biennium-To-	Final Budget
	<u>Budget</u>	<u>Budget</u>	<u>Date</u>	Positive/ (Negative)
<b><u>Revenues:</u></b>				
Taxes	\$ 145,122,696	\$ 145,122,696	139,177,246	\$ (5,945,450)
Licenses & permits	3,169,578	3,169,578	4,114,448	944,870
Intergovernmental	40,484,014	44,186,494	44,160,056	(26,438)
Charges for services	37,600,401	40,140,411	37,649,310	(2,491,101)
Fines & forfeitures	6,620,960	6,665,741	7,660,313	994,572
Miscellaneous	6,476,498	6,816,049	7,811,588	995,539
Total revenues	<u>239,474,147</u>	<u>246,100,969</u>	<u>240,572,961</u>	<u>(5,528,008)</u>
<b><u>Expenditures</u></b>				
Current:				
General government	80,704,946	77,520,349	74,744,559	2,775,790
Public safety	119,952,767	126,027,768	122,060,587	3,967,180
Judicial	29,623,357	31,614,413	30,577,317	1,037,096
Physical environment	3,091,555	3,395,905	2,591,788	804,117
Transportation	905,964	1,808,392	886,625	921,767
Economic environment	3,750,208	3,923,406	3,724,571	198,835
Health and human services	1,488,340	1,667,227	1,622,746	44,481
Culture and recreation	7,467,168	7,842,031	7,433,061	408,970
Capital outlay:				
General government	1,228,741	1,441,238	1,146,987	294,251
Public safety	640,000	695,650	736,627	(40,977)
Judicial	0	584,147	456,511	127,636
Transportation	0	360,000	723,743	(363,743)
Health and human services	236,350	236,350	166,982	69,368
Culture and recreation	0	0	16,989	(16,989)
Debt service-principal	26,792	26,792	13,396	13,396
Debt service-interest	0	0	769	(769)
Total expenditures	<u>249,116,188</u>	<u>257,143,668</u>	<u>246,903,258</u>	<u>10,240,410</u>
Excess (deficiency) of revenues over expenditures	(9,642,041)	(11,042,699)	(6,330,297)	4,712,402
Sale of capital assets	1,440,584	1,440,584	1,148,098	(292,486)
Transfers in	31,239,159	32,360,446	30,993,746	(1,366,700)
Transfers out	(35,606,450)	(34,494,167)	(33,714,887)	779,280
Total other financing sources(uses)	<u>(2,926,707)</u>	<u>(693,137)</u>	<u>(1,573,043)</u>	<u>(879,906)</u>
Net change in fund balance	(12,568,748)	(11,735,836)	(7,903,340)	3,832,496
Fund Balance as of January 1	20,351,387	20,351,387	18,254,438	(2,096,949)
Prior Period Adjustment	0	0	459,396	459,396
Fund Balance as of January 1-restated	<u>20,351,387</u>	<u>20,351,387</u>	<u>18,713,834</u>	<u>(1,637,553)</u>
Fund balance as of December 31	<u>\$ 7,782,639</u>	<u>\$ 8,615,551</u>	<u>10,810,494</u>	<u>\$ 2,194,943</u>

See accompanying notes to the financial statements

**Clark County Washington**  
**County Roads**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

	ADOPTED Original 2007/2008 Budget	CURRENT Final 2007/2008 Budget	Actual Biennium -To- Date	Variance with Final Budget Positive / (Negative)
<b><u>Revenues</u></b>				
General property taxes	\$61,648,456.00	\$61,648,456.00	\$ 63,253,154	\$ 1,604,698
Timber harvest	193,200	193,200	257,268	64,068
Excise and other taxes	14,458	14,458	26,307	11,849
Total taxes	<u>61,856,114</u>	<u>61,856,114</u>	<u>63,536,729</u>	<u>1,680,615</u>
Business licenses and permits	360,000	360,000	237,655	(122,345)
Non-business licenses and permits	109,748	109,748	227,285	117,537
Total licenses & permits	<u>469,748</u>	<u>469,748</u>	<u>464,940</u>	<u>(4,808)</u>
Federal entitlements	14,600	14,600	41,142	26,542
Federal grants -- indirect	16,322,000	16,322,000	12,508,893	(3,813,107)
State grants	6,883,000	7,383,000	3,769,318	(3,613,682)
State entitlements	14,089,494	14,089,494	12,819,017	(1,270,477)
Total intergovernmental	<u>37,309,094</u>	<u>37,809,094</u>	<u>29,138,370</u>	<u>(8,670,724)</u>
General government fees	17,494	17,494	35,398	17,904
Physical environment	3,510,034	7,010,034	5,130,181	(1,879,853)
Transportation	7,287,218	24,923,218	14,637,889	(10,285,329)
Economic environment	82,900	282,900	193,981	(88,919)
Interfund revenues	2,573,566	3,146,896	3,881,466	734,570
Total charges for services	<u>13,471,212</u>	<u>35,380,542</u>	<u>23,878,915</u>	<u>(11,501,627)</u>
Fines and forfeitures	12,600	12,600	33,678	21,078
Total fines & forfeitures	<u>12,600</u>	<u>12,600</u>	<u>33,678</u>	<u>21,078</u>
Interest earnings	77,730	77,730	302,782	225,052
Rents and royalties	48,280	48,280	49,193	913
Donations	0	0	405,525	405,525
Other revenues	271,516	271,516	439,537	168,021
Total miscellaneous	<u>397,526</u>	<u>397,526</u>	<u>1,197,037</u>	<u>799,511</u>
Total revenues	<u>113,516,294</u>	<u>135,925,624</u>	<u>118,249,669</u>	<u>(17,675,955)</u>
<b><u>Expenditures</u></b>				
General government				
Supplies	0	0	110	(110)
Other services and charges	30,774	30,774	88,510	(57,736)
Interfund payment for services	76,848	76,848	20,812	56,036
Total general government	<u>\$ 107,622</u>	<u>\$ 107,622</u>	<u>\$ 109,432</u>	<u>\$ (1,810)</u>

See accompanying notes to the financial statements

**Clark County Washington**  
**County Roads**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium -To- Date	Variance with Final Budget Positive / (Negative)
Public Safety				
Personal services	\$ 330,002	\$ 364,067	\$ 357,988	\$ 6,079
Supplies	2,400	2,400	1,092	1,308
Other services and charges	10,800	10,800	4,703	6,097
Interfund payment for services	65,240	65,240	42,678	22,562
Total public safety	<u>408,442</u>	<u>442,507</u>	<u>406,461</u>	<u>36,046</u>
Transportation				
Personal services	28,600,089	29,386,154	27,676,569	1,709,585
Supplies	6,460,266	6,639,640	6,522,392	117,248
Other services and charges	17,473,850	17,787,898	16,484,466	1,303,432
Interfund payment for services	19,398,047	20,093,286	18,384,209	1,709,077
Capital outlays	47,716,552	68,206,352	43,237,857	24,968,495
Total transportation	<u>119,648,804</u>	<u>142,113,330</u>	<u>112,305,493</u>	<u>29,807,837</u>
Culture and recreation				
Personal services	0	0	1,177,951	(1,177,951)
Supplies	0	0	2,503	(2,503)
Other services and charges	0	0	987,949	(987,949)
Interfund payment for services	0	0	270,495	(270,495)
Capital outlays	6,000,000	23,636,000	10,624,320	13,011,680
Total culture and recreation	<u>6,000,000</u>	<u>23,636,000</u>	<u>13,063,218</u>	<u>10,572,782</u>
Debt service: interest	189,520	0	13,165	(13,165)
Total expenditures	<u>126,354,388</u>	<u>166,299,459</u>	<u>125,897,769</u>	<u>40,401,690</u>
Excess (deficiency) of revenues over expenditures	(12,838,094)	(30,373,835)	(7,648,100)	22,725,735
Issuance of long-term debt	2,748,000	2,748,000	4,400,000	1,652,000
Sale of capital assets	1,587,422	1,587,422	2,257,303	669,881
Transfers in	7,032,924	23,980,588	6,422,353	(17,558,235)
Transfers out	(2,428,985)	(2,428,985)	(2,294,757)	134,228
Total other financing sources (uses)	<u>8,939,361</u>	<u>25,887,025</u>	<u>10,784,899</u>	<u>(15,102,126)</u>
Net change in fund balance	(3,898,733)	(4,486,810)	3,136,799	7,623,609
Fund balance as of January 1	5,402,468	5,158,274	8,410,122	3,251,848
Prior period adjustments	0	0	1,405,899	1,405,899
Fund balance as of January 1 -restated	<u>5,402,468</u>	<u>5,158,274</u>	<u>9,816,021</u>	<u>4,657,747</u>
Fund balance as of December 31	<u>\$ 1,503,735</u>	<u>\$ 671,464</u>	<u>\$ 12,952,820</u>	<u>\$ 12,281,356</u>

See accompanying notes to the financial statements

**CLARK COUNTY, WASHINGTON**  
**Community Services Grants**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

	ADOPTED Original 2007/2008 <u>Budget</u>	CURRENT Final 2007/2008 <u>Budget</u>	Actual Biennium -To- Date	Variance with Final Budget Positive (Negative)
<b>Revenues</b>				
Non-business licenses and permits	\$90,000	\$90,000	\$80,430	(\$9,570)
Total licenses & permits	<u>90,000</u>	<u>90,000</u>	<u>80,430</u>	<u>(9,570)</u>
Federal grants -- direct	9,080,000	9,080,000	5,048,708	(4,031,292)
Federal grants -- indirect	6,714,936	6,714,936	6,162,886	(552,050)
State grants	2,899,028	2,899,028	1,690,660	(1,208,368)
Interlocal grants	0	0	(282,160)	(282,160)
Intergovernmental revenues	352,008	1,552,008	0	(1,552,008)
Total intergovernmental	<u>19,045,972</u>	<u>20,245,972</u>	<u>12,620,094</u>	<u>(7,625,878)</u>
General government fees	6,250,000	7,650,000	3,418,029	(4,231,971)
Public safety fees	0	0	22,830	22,830
Economic environment	800,000	800,000	865,992	65,992
Mental and physical health	2,450,156	2,450,156	0	(2,450,156)
Interfund revenues	6,170,296	6,170,296	8,148	(6,162,148)
Total charges for services	<u>15,670,452</u>	<u>17,070,452</u>	<u>4,314,999</u>	<u>(12,755,453)</u>
Rent and royalties	0	0	24,000	24,000
Interest earnings	2,000	2,000	615,226	613,226
Other revenues	580,000	580,000	1,738,516	1,158,516
Total miscellaneous	<u>582,000</u>	<u>582,000</u>	<u>2,377,742</u>	<u>1,795,742</u>
Total revenues	<u>35,388,424</u>	<u>37,988,424</u>	<u>19,393,265</u>	<u>(18,595,159)</u>
<b>Expenditures</b>				
Economic environment				
Personal services	8,282,468	5,875,102	4,741,035	1,134,067
Supplies	435,390	411,390	172,494	238,896
Other services and charges	27,017,329	27,867,341	17,507,823	10,359,518
Interfund payment for services	3,736,230	3,290,644	(1,015,020)	4,305,664
Total economic environment	<u>39,471,417</u>	<u>37,444,477</u>	<u>21,406,332</u>	<u>16,038,145</u>
Debt service: interest	0	0	1,283	(1,283)
Total expenditures	<u>39,471,417</u>	<u>37,444,477</u>	<u>21,407,615</u>	<u>16,036,862</u>
Excess (deficiency) of revenues over expenditures	(4,082,993)	543,947	(2,014,350)	(2,558,297)
<b>Other Financing Sources (Uses)</b>				
Transfers in	6,059,704	5,811,534	2,465,721	(3,345,813)
Transfers out	(542,126)	(567,126)	(497,125)	70,001
Total other financing sources (uses)	<u>5,517,578</u>	<u>5,244,408</u>	<u>1,968,596</u>	<u>(3,275,812)</u>
Net change in fund balance	1,434,585	5,788,355	(45,754)	(5,834,109)
Fund balance as of January 1	5,458,072	(1,403,935)	4,392,623	5,796,558
Fund balance as of December 31	<u>\$ 6,892,657</u>	<u>\$ 4,384,420</u>	<u>\$ 4,346,869</u>	<u>\$ (37,551)</u>

See accompanying notes to the financial statements

**Clark County Washington**  
**Statement of Net Assets**  
**Proprietary Funds**  
**December 31, 2008**

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Major		Non-Major		Internal Service Funds
	Sanitary Sewer	Clean Water	Solid Waste	Total	
<b>Assets</b>					
Current assets					
Cash, cash equivalents and pooled investments	\$3,420,130	\$8,677,989	\$ 4,107,666	\$ 16,205,785	\$ 10,764,181
Deposit in trust	0	0	0	0	4,343,368
Receivables, net	284,144	824,025	163,997	1,272,166	608,873
Due from other funds	0	0	0	0	1,605,885
Due from other governments	0	0	409,935	409,935	7,549
Inventory (at cost)	0	0	0	0	2,164,831
Prepaid expense	0	0	0	0	5,000
Total current assets	<u>3,704,274</u>	<u>9,502,014</u>	<u>4,681,598</u>	<u>17,887,886</u>	<u>19,499,687</u>
Noncurrent assets					
Contracts receivable	21,479,183	0	0	21,479,183	0
Capital assets not being depreciated:					
Land	437,525	33,832,732	12,315	34,282,572	44,721
Construction in progress	69,364,888	3,263,833	0	72,628,721	7,204,661
Infrastructure	0	53,251,582	0	53,251,582	0
Capital assets being depreciated:					
Buildings	20,002	0	372,415	392,417	102,357
Improvements other than buildings	75,786,441	1,034,871	732,899	77,554,211	4,077,770
Machinery & equipment	350,559	65,804	82,267	498,630	27,530,240
Infrastructure	3,844,029	0	0	3,844,029	0
Less accumulated depreciation	(15,505,162)	(4,829,846)	(536,118)	(20,871,126)	(17,895,915)
Total noncurrent assets	<u>155,777,465</u>	<u>86,618,976</u>	<u>663,778</u>	<u>243,060,219</u>	<u>21,063,834</u>
Total assets	<u>159,481,739</u>	<u>96,120,990</u>	<u>5,345,376</u>	<u>260,948,105</u>	<u>40,563,521</u>
<b>Liabilities</b>					
Current liabilities					
Accounts payable	874,675	854,704	3,084,100	4,813,479	3,890,476
Due to other funds	6,587	1,226	660	8,473	554,731
Due to other governments	572	393	1,249	2,214	2,436
Accrued liabilities	160,181	65,889	53,639	279,709	695,373
Deferred revenue	0	457,385	0	457,385	0
Compensated absences	287	297	0	584	12,082
Accrued Claims Payable	0	0	0	0	274,787
Bonds, notes, and loans payable	2,522,678	0	0	2,522,678	520,740
Total current liabilities	<u>3,564,980</u>	<u>1,379,894</u>	<u>3,139,648</u>	<u>8,084,522</u>	<u>5,950,625</u>
Noncurrent liabilities					
Deferred revenue - HDSD	21,479,183	0	0	21,479,183	0
Compensated absences	131,585	106,063	69,700	307,348	602,792
Accrued Claims Payable	0	0	0	0	3,351,751
Advance due to other governments	489,125	0	0	489,125	0
Capital lease payable	0	0	0	0	7,531,671
Bonds, notes, and loans payable (net of discounts)	18,728,341	0	0	18,728,341	780,000
Total noncurrent liabilities	<u>40,828,234</u>	<u>106,063</u>	<u>69,700</u>	<u>41,003,997</u>	<u>12,266,214</u>
Total liabilities	<u>44,393,214</u>	<u>1,485,957</u>	<u>3,209,348</u>	<u>49,088,519</u>	<u>18,216,839</u>
<b>Net Assets</b>					
Invested in capital assets, net of related debt	112,558,138	86,618,976	663,778	199,840,892	13,674,809
Restricted for capital projects	0	0	0	0	1,443,386
Unrestricted	2,530,387	8,016,057	1,472,250	12,018,694	7,228,487
Total net assets	<u>\$ 115,088,525</u>	<u>\$ 94,635,033</u>	<u>\$ 2,136,028</u>	<u>\$ 211,859,586</u>	<u>\$ 22,346,682</u>

See accompanying notes to the financial statements

**Clark County Washington**  
**Statement of Revenues, Expenses and Changes in Fund Net Assets**  
**Proprietary Funds**  
**For the Year Ended December 31, 2008**

	<u>Business-Type Activities - Enterprise Funds</u>				<u>Governmental Activities</u>
	<u>Major</u>		<u>Non Major</u>		<u>Internal Service Funds</u>
	<u>Sanitary Sewer</u>	<u>Clean Water</u>	<u>Solid Waste</u>	<u>Total</u>	
<b>OPERATING REVENUES</b>					
Charges for services:					
Sewer charges pledged as security for revenue bonds	\$ 3,653,509	\$ 0	\$ 0	\$ 3,653,509	\$ 0
Other charges for services	3,245,952	4,891,391	1,872,969	10,010,312	11,993,271
Contributions from participants	0	0	0	0	11,232,461
Miscellaneous	0	30,547	0	30,547	0
Total operating revenues	<u>6,899,461</u>	<u>4,921,938</u>	<u>1,872,969</u>	<u>13,694,368</u>	<u>23,225,732</u>
<b>OPERATING EXPENSES</b>					
Personal services	1,217,378	1,264,633	1,000,725	3,482,736	8,342,929
Contractual services	1,099,723	1,215,487	1,346,169	3,661,379	7,713,802
Other supplies and expenses	633,200	2,684,274	3,474,830	6,792,304	15,124,204
Intergovernmental	67,998	207,852	139,861	415,711	0
Depreciation	1,702,073	73,260	34,276	1,809,609	2,372,772
Total operating expenses	<u>4,720,372</u>	<u>5,445,506</u>	<u>5,995,861</u>	<u>16,161,739</u>	<u>33,553,707</u>
Operating income (loss)	<u>2,179,089</u>	<u>(523,568)</u>	<u>(4,122,892)</u>	<u>(2,467,371)</u>	<u>(10,327,975)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Interest and investment revenue	157,906	401,479	178,730	738,115	547,488
Operating grant revenue	0	126,236	938,098	1,064,334	0
Miscellaneous revenue	1,065	0	984	2,049	179,961
Intergovernmental revenue	0	0	0	0	425,331
Bond Premium Amortization	32,620	0	0	32,620	0
Gain/(loss) on disposition of capital assets	0	0	0	0	(123,063)
Interest expense	(1,131,310)	0	0	(1,131,310)	(259,333)
Total non-operating revenues	<u>(939,719)</u>	<u>527,715</u>	<u>1,117,812</u>	<u>705,808</u>	<u>770,384</u>
Income (loss) before contributions and transfers	1,239,370	4,147	(3,005,080)	(1,761,563)	(9,557,591)
Capital contributions	21,320,211	2,418,742	0	23,738,953	724,806
Transfers in	0	0	0	0	8,606,358
Transfers out	0	(95,000)	(3,990)	(98,990)	(1,012,060)
Change in net assets	<u>22,559,581</u>	<u>2,327,889</u>	<u>(3,009,070)</u>	<u>21,878,400</u>	<u>(1,238,487)</u>
Net assets as of January 1	92,528,944	92,307,144	5,145,098	189,981,186	23,768,794
Prior period adjustments	0	0	0	0	(183,625)
Net assets as of January 1- restated	92,528,944	92,307,144	5,145,098	189,981,186	23,585,169
Net assets as of December 31	<u>\$ 115,088,525</u>	<u>\$ 94,635,033</u>	<u>\$ 2,136,028</u>	<u>\$ 211,859,586</u>	<u>\$ 22,346,682</u>

See accompanying notes to the financial statements

**Clark County Washington**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the year ended December 31, 2008**

	Business-type Activities -- Enterprise Funds				Governmental Activities
	Major		Non Major		Internal Service Funds
	Sanitary Sewer	Clean Water	Solid Waste	Totals	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Receipts from customers - inflows	\$ 6,624,677	\$ 4,921,938	\$ 1,508,017	\$13,054,632	\$ 4,319,372
Receipts from customers - outflows	0	(234,298)	0	(234,298)	(1,078)
Receipts from interfund services provided-inflows	4,200	0	0	4,200	19,513,669
Payments to suppliers - inflows	0	0	0	0	101,381
Payments to suppliers - outflows	(4,431,093)	(1,841,958)	(1,986,399)	(8,259,450)	(16,382,242)
Payments to employees	(1,190,493)	(1,230,262)	(965,346)	(3,386,101)	(8,229,740)
Receipts from deferred revenue	0	198,764	0	198,764	0
Payments for interfund services used - outflows	(262,994)	(2,624,297)	(389,326)	(3,276,617)	(4,230,847)
Payments on claims and judgments - inflows	0	0	0	0	141,538
Miscellaneous receipts - inflows	1,065	0	984	2,049	179,962
Net cash provided (used) by operating activities	745,362	(810,113)	(1,832,070)	(1,896,821)	(4,587,985)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Operating grants received	0	126,236	938,098	1,064,334	0
Interest paid on operating activities	0	0	0	0	(1,624)
Intergovernmental revenues	0	0	0	0	10,000
Proceeds from line of credit	0	0	0	0	325,934
Transfers from other funds	0	0	0	0	8,606,358
Transfers to other funds	0	(95,000)	(3,990)	(98,990)	(1,195,685)
Net cash provided (used) by noncapital financing activities	0	31,236	934,108	965,344	7,744,983
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Proceeds from capital grant	0	0	0	0	415,331
Capital contributions	21,317,414	0	0	21,317,414	477,315
Proceeds from capital debt	0	0	0	0	7,987,411
Purchases of capital assets	(19,804,708)	(1,601,262)	0	(21,405,970)	(9,334,264)
Proceeds from sales of capital assets	0	0	0	0	120,793
Principal paid on capital debt	(2,436,885)	0	0	(2,436,885)	(65,000)
Interest paid on capital debt	(1,134,680)	0	0	(1,134,680)	(257,709)
Net cash (used) by capital and related financing activities	(2,058,859)	(1,601,262)	0	(3,660,121)	(656,123)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Interest earnings	157,906	401,479	178,730	738,115	547,488
Net cash provided by investing activities	157,906	401,479	178,730	738,115	547,488
Net increase/(decrease) in cash and cash equivalents	(1,155,591)	(1,978,660)	(719,232)	(3,853,483)	3,048,363
Balances as of January 1	4,575,721	10,656,649	4,826,898	20,059,268	12,059,186
Balances as of December 31	\$ 3,420,130	\$ 8,677,989	\$ 4,107,666	\$16,205,785	\$ 15,107,549

See accompanying notes to the financial statements

**Clark County Washington**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the year ended December 31, 2008**

	<u>Business-type Activities -- Enterprise Funds</u>				<u>Governmental</u>
	<u>Major</u>		<u>Non-Major</u>		<u>Activities</u>
	<u>Sanitary</u>	<u>Clean Water</u>	<u>Solid Waste</u>	<u>Totals</u>	<u>Internal</u>
	<u>Sewer</u>	<u>Water</u>	<u>Waste</u>	<u>Totals</u>	<u>Service Funds</u>
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>					
Operating income (loss)	\$ 2,179,089	\$ (523,568)	\$ (4,122,892)	\$ (2,467,371)	\$ (10,327,975)
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation expense	1,702,073	73,260	34,276	1,809,609	2,372,772
Miscellaneous receipts	1,065	0	984	2,049	179,962
(Increase) decrease in accounts receivable	(283,845)	(309,298)	36,449	(556,694)	631,452
(Increase) decrease in prepaid expense	0	0	0	0	(1,898)
(Increase) decrease in due from other funds	4,200	0	0	4,200	41,560
(Increase) decrease in due from other governments	9,061	75,000	(401,401)	(317,340)	1,278
(Increase) decrease in inventory	0	0	0	0	(661,841)
Increase (decrease) in accounts/warrants payables	(2,906,665)	(358,912)	2,582,407	(683,170)	2,543,739
Increase (decrease) in due to other funds	(6,307)	(99)	(253)	(6,659)	46,049
Increase (decrease) in due to other governments	(3,220)	369	541	(2,310)	(7,407)
Increase (decrease) in accrued liabilities	23,026	14,587	14,253	51,866	525,306
Increase (decrease) in deferred revenue	0	198,764	0	198,764	0
Increase (decrease) in compensated absences	26,885	19,784	23,566	70,235	69,018
Net cash provided (used) by financing activities	<u>\$ 745,362</u>	<u>\$ (810,113)</u>	<u>\$ (1,832,070)</u>	<u>\$ (1,896,821)</u>	<u>\$ (4,587,985)</u>
<b>Noncash investing, capital, and financing activities</b>					
Contribution of capital assets	\$ 0	\$ 2,418,742	\$ 0	\$ 2,418,742	\$ 248,242

See accompanying notes to the financial statements

**Clark County Washington**  
**Statement of Fiduciary Net Assets**  
**Fiduciary Funds**  
**December 31, 2008**

	<b>Investment Trust Funds</b>	<b>Private Purpose Trust Fund</b>	<b>Agency Funds</b>
<b>Assets</b>			
Cash, cash equivalents and pooled investments	\$263,556,531	\$ 67,972	\$ 22,594,635
Cash and deposits in trust	0	0	112,240
Cash with fiscal agents	0	0	25,000
Accrued interest receivable	1,868,999	0	0
Receivables:			
Taxes	0	0	18,534,727
Accounts	0	0	562,603
From other governments	0	0	2,079,273
Total receivables	<u>0</u>	<u>0</u>	<u>21,176,603</u>
Investments at fair value			
US treasury state and local government	<u>8,788,932</u>	<u>0</u>	<u>0</u>
Total investments	<u>8,788,932</u>	<u>0</u>	<u>0</u>
Total assets	<u>274,214,462</u>	<u>67,972</u>	<u>43,908,478</u>
<b>Liabilities</b>			
Warrants payable	0	0	20,412,657
Accounts payable and other liabilities	0	0	147,626
Due to other governments	0	0	22,162,263
Accrued liabilities	0	0	249,937
Deposits payable	0	0	935,995
Total liabilities	<u>0</u>	<u>0</u>	<u>43,908,478</u>
<b>Net Assets</b>			
Assets held in trust for pool participants	274,214,462	0	0
Assets held in trust for other purposes	0	67,972	0
Total net assets	<u>\$274,214,462</u>	<u>\$ 67,972</u>	<u>\$ 0</u>

See accompanying notes to the financial statements

**Clark County Washington**  
**Statement of Changes in Fiduciary Net Assets**  
**Fiduciary Funds**  
**For the Year Ended December 31, 2008**

	<u>Investment Trust Funds</u>	<u>Private Purpose Trust Fund</u>
<b>Additions</b>		
Contributions		
Additions by participants	\$ 709,969,933	\$ 0
Total contributions	<u>709,969,933</u>	<u>0</u>
Investment income		
Net decrease in fair value of investments	1,292,711	0
Interest, dividends, and other	<u>0</u>	<u>2,887</u>
Total investment income	<u>1,292,711</u>	<u>2,887</u>
Total additions	711,262,644	2,887
<b>Deductions</b>		
Payments in accordance with trust agreements	0	2,400
Distributions to participants	<u>706,014,026</u>	<u>0</u>
Total deductions	<u>706,014,026</u>	<u>2,400</u>
Change in net assets	5,248,618	487
Net assets as of January 1	<u>268,965,844</u>	<u>67,485</u>
Net assets as of December 31	<u>\$ 274,214,462</u>	<u>\$ 67,972</u>

See accompanying notes to the financial statements

**CLARK COUNTY WASHINGTON**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2008**

**NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Clark County have been prepared in conformance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Washington State Auditor's Office has developed and implemented the Budgeting, Accounting, and Reporting System (BARS) designed to promote uniformity among cities and counties in Washington. Following is a summary of significant accounting policies for Clark County.

A. Reporting Entity

The reporting entity "Clark County" consists of Clark County as the primary government and five blended component units for which the County is financially accountable. Blended component units are legally separate entities, but are in substance a part of the County's operations. The data from these entities are combined with the financial data from the primary government. Clark County is a statute county, which means the organization of the County is prescribed by state statute. The County has a commissioner form of government with a governing body consisting of three County Commissioners.

Blended Component Units

The **Industrial Revenue Bond Corporation of Clark County (IRBC)** was established in 1982 with the granting of its charter under RCW 39.84. IRBC is responsible for encouraging industrial development by issuing industrial revenue bonds in accordance with the 1981 Economic Development Act of the State of Washington. Revenue bonds issued by the corporation are payable solely from revenues of the industrial development facility funded by the revenue bonds and are neither a liability nor a contingent liability of Clark County, the IRBC, or any other public entity. There are no bond issues outstanding at December 31, 2008. IRBC is a component unit of the County because: 1) it is a separate legal entity; 2) the Board of County Commissioners comprises the Board of the IRBC; and 3) the County can impose its will on the IRBC. The operations of the IRBC are reported as a blended special revenue fund.

**Emergency Medical Service District (EMSD)** was established in 1987 as a quasi-municipal corporation and an independent taxing authority under RCW 36.32.480. In 1995, an Emergency Medical Service (EMS) Interlocal Cooperation Agreement was signed by the County and various cities within the county to enable these jurisdictions to exercise uniform EMS regulatory oversight and to participate in purchasing ambulance services in the contract service area. The EMSD is a separate legal entity and within the EMSD ordinance the Board of Clark County Commissioners is designated as the governing body of the EMSD. The operations of the EMSD are reported as a blended special revenue fund (Emergency Medical Services).

**Fairgrounds Site Management Group (FSMG)** was established in 2004 as a non-profit organization to oversee the management, operations and maintenance of the county fairgrounds. All operating revenues collected by FSMG are the sole property of the County. The County adopts a budget for the expenditures relating to operations of the fairgrounds and the services of the FSMG are provided almost entirely to the County. FSMG is a component unit of the County because: 1) it is a separate legal entity; 2) the five member board is made up of three members appointed by the Clark County Commissioners and two members appointed by the Clark County Fair Association and 3) the County can impose its will on FSMG. Its operations are reported as a blended special revenue fund (Clark County Fair Fund).

**Metropolitan Park District (MPD)** was approved by the citizens of the county by vote in 2005 under the authority of RCW 35.61. The MPD creates a district whereby a property tax is imposed to provide operating and maintenance funding for park and trail development in the unincorporated urban area of Clark County. The collection of taxes and the operation of the MPD are reported as a blended special

revenue fund. The MPD is a separate legal entity governed by the Board of County Commissioners.

In 2002, Clark County formed the **Clark County Public Facilities District (CCPFD)** to collect a portion of state sales and use taxes within the public facilities district. These revenues are to be used solely to acquire, collect, own, remodel, maintain, and equip regional centers as defined by law. The CCPFD is made up of five directors, two are appointed by the Clark County Commissioners, two appointed by the Vancouver City Council and one member appointed by the other directors. In 2003, the CCPFD and the City of Vancouver Public Facilities District entered into an interlocal agreement to transfer ninety-seven percent of the State sales tax revenue received by the County PFD to the City's public facilities district, in order to support the Vancouver Convention Center. The remainder of the sales tax revenue goes to support the construction and maintenance of the County Fairgrounds Expo Center.

Under the interlocal agreement, the Vancouver PFD agrees to pay the CCPFD each year 75% of the "surplus" revenues from the convention center project up to \$450,000, provided that payment doesn't exceed the amount the CCPFD transferred to the City PFD for that year. In addition, following the final payment on the Vancouver conference center bonds, or the end of the sales and use tax collection, the CCPFD shall be paid annually 70% of the "surplus" revenue for the prior year up to a maximum 25% of the amount carried forward balance. At the end of 2008, the CCPFD has a note receivable in the amount of \$2,294,007 plus accrued interest receivable of \$6,705, from the City PFD. CCPFD is a component unit of the County because: 1) it is a separate legal entity and 2) there is a financial benefit to the County because the loan will be repaid by the Vancouver PFD. The CCPFD is reported as a blended special revenue fund.

Complete statements for the blended component units may be obtained from Clark County.

#### Related Organizations

**The Vancouver Library Capital Facilities Area (VLCFA)** was created in 2006 under RCW 27.15 which allows regional libraries and cities to form library capital facility areas. The voters approved a \$43 million bond measure to pay for the replacement of the main branch of the downtown library and the Cascade Park branch. The Fort Vancouver Regional Library (FVRL) entered into an interlocal agreement with the VLCFA whereby it is responsible for the management of new library projects. There is no financial benefit/burden to the County, therefore it is not a component unit of the County. The County serves as treasurer for the VLCFA and the FVRL in a fiduciary capacity and the operations of these organizations are reported as agency funds to distinguish them from County funds. The County can impose its will on VLCFA and has a relationship of financial benefit from this organization.

#### **B. Government-wide and Fund Financial Statements**

Government-wide financial statements consist of the statement of net assets and the statement of activities. These statements report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separate from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The County allocates a portion of its indirect costs to individual functions. These indirect costs are excluded from program expenses reported for the various functional activities. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment and grants and contributions that are restricted to meeting the operation or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues.

Fund financial statements are used to report additional and more detailed information about the primary

government and its blended component units. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Under this measurement focus, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using current financial resources measurement focus and modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers revenues to be available if they are collected within 60 days of the end of the fiscal period. Expenditures are recorded when the related fund liability is incurred, as under accrual accounting. Exceptions to this rule include unmatured interest on general long-term debt, which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Revenues susceptible to accrual are certain taxes, earned interest, certain charges for services, and intergovernmental revenues, such as grants, where program expenditures are the prime factor for determining reimbursement. Revenues such as sales based taxes, licenses, fines, and fees are not considered susceptible for accrual since they are not generally measurable until received. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the government receives cash.

Clark County reports three major governmental funds.

- The *General Fund* is the County's primary operating fund. It is used to account for all activities of the general government not accounted for in another fund.
- The *County Roads Special Revenue Fund* accounts for the design, construction, and maintenance of county roads.
- The *Community Services Grants Special Revenue Fund* is a multi-grant fund used to finance a variety of community improvement and relief services, including assistance to the elderly, weatherization, special volunteers, and aid to the economically disadvantaged.

The County reports two major proprietary funds.

- The *Sanitary Sewer Fund* accounts for all sewer activity, including maintenance and operation of the County's sewer treatment plant and sewer capital construction projects.
- The *Clean Water Fund* accounts for activities related to the County's stormwater drainage systems, in accordance with the Federal Clean Water Act.

Additionally, the County reports the following fund types:

- *Internal service funds* account for equipment rental, elections, central support, self insurance, building maintenance, retirement benefit reserve, and data processing services provided to other departments, agencies of the government, and other governments on a cost reimbursement basis.
- The *private-purpose trust fund* accounts for resources legally held in trust for a private organization, the Childrens Home Society, to benefit homeless or orphaned children. Only

earnings on investments may benefit this activity. The capital portion of the trust must be preserved intact. No resources are used to support the County's programs.

- *Investment trust funds* account for external pooled and non-pooled investments held by the County Treasurer on behalf of external pool participants in the County's investment program. Pooled money is invested and monitored by the County and external participants are generally government entities that do not have their own treasurer, such as fire and school districts.
- *Agency funds* are custodial in nature and do not present results of operations or have a measurement focus. These funds account for assets (such as property taxes collected on behalf of other governments) that the County holds for others in an agency capacity. Agency funds include fire, school, port, cemetery, air pollution, cities & towns, library, drainage district, and miscellaneous clearing fund activities.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989 generally are followed in both government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to the same limitations. The County has elected not to apply subsequent private-sector guidance.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Amounts reported as program revenues include a) charges to customers or applicants for goods, services or privileges provided, b) operating grants and contributions, and c) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than program revenues. General revenues include all taxes, interest earnings, sale of capital assets, and transfers.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Sanitary Sewer, Solid Waste and Clean Water Funds and the County's internal service funds are charges to customers for sales and services. Operating expenses for enterprise and internal service funds include the cost of personnel services, contractual services, other supplies and expenses, intergovernmental expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's intent to use restricted resources first, then unrestricted resources, as they are needed.

#### D. Budgetary Information

The biennial budget for Clark County is adopted in accordance with the provisions of the Revised Code of Washington (RCW), as interpreted by the Budgeting, Accounting, and Reporting Systems (BARS) of the State of Washington, and on a basis consistent with generally accepted accounting principles. The Board of County Commissioners adopts biennial appropriations for the general, special revenue, and capital project funds. Budgetary constraints for debt service funds are determined by the terms of the debt instruments or enabling legislation.

During the budget process, each county official submits detailed estimates of anticipated revenues and expenditure requests for the ensuing budget years. The budget office compiles this data and makes it available for public comment in early October of the budget adoption year. A recommended budget is published in the third week of November with a public hearing held during the first week in December, when the final budget is adopted.

The biennial budget is adopted and systematically monitored on the fund level for special revenue, general obligation bond debt service, and capital project funds and on a department level for the General Fund. Personal service costs in each fund are controlled by position. The acquisition of capital items is approved on an item by item basis in accordance with a long-term capital plan.

Biennial budgets are amended during the budget years by supplemental appropriation resolutions that are approved by the Board during public meetings. Revisions which increase the total appropriation of any fund are published in the official county newspaper (The Columbian) at least two weeks before the public hearing. Revisions approved by the Board during 2008 consisted of awards and modifications of grants, the release of contingency funds to specific programs, and enhanced revenues supporting expanded program requirements. Department heads may transfer budget amounts between certain categories of expenditures (supplies and services) without approval of the Board as long as they do not exceed their total department/fund budget.

E. Assets, Liabilities, and Net Assets or Equity

1. *Cash and Cash Equivalents (See Note 4 for more details)*

It is the County's policy to invest all temporary cash surpluses. At December 31, 2008, the Treasurer was holding \$37,949,680 in short-term residual investments of surplus cash. This amount is classified on the balance sheet as cash and cash equivalents along with pooled investments of the various funds.

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturity of three months from the date of acquisition. For purposes of the statement of cash flows, the county considers pooled investments and deposits in trust to be cash equivalents.

2. *Investments (See Note 4 for more details)*

The Clark County Treasurer (Treasurer) is empowered by the State of Washington to act as the fiduciary agent for the County (as Treasurer) and other junior taxing districts (as ex-officio Treasurer), which includes the receipt, deposit and prudent investment of public funds as legally prescribed by the laws of the State. State statutes authorize the County to invest in obligations of the U.S. Treasury, commercial paper, banker's acceptances, certain other government agency obligations, and the state treasurer's investment pool. County policy dictates that all investment instruments other than non-negotiable certificates of deposit and monies placed with the Washington State Local Government Investment Pool and similar money market accounts be transacted on the delivery versus payment basis. Investments are stated at fair value.

The Treasurer administers and maintains an External Investment Pool for the County and other jurisdictional governments within the county. Participation in the Pool is voluntary. All participants have the option of investing in the Pool, or requesting specific investment amounts and maturity dates for investments outside the Pool. The Treasurer's Office does not report any securities at amortized cost. All securities are reported using the security's fair market value.

3. *Receivables (See Note 8)*

Taxes receivable consist of delinquent property taxes. Property taxes are levied annually before December 15<sup>th</sup> and become a lien as of January 1<sup>st</sup>. Property taxes are recorded on the balance sheet as taxes receivable and deferred revenues at the beginning of the year. Taxes are due in two equal installments on April 30<sup>th</sup> and October 31<sup>st</sup>. All uncollected property taxes at year-end are reported as taxes receivable. No allowance for doubtful taxes receivable is recorded because delinquent taxes are considered fully collectible. Interest and penalties receivable is related to delinquent property taxes.

Special Assessment receivables consist of current and delinquent assessments and related penalties and interest for county road improvement districts which are recorded when levied. Customer accounts receivable consist of amounts owed from private individuals or organizations for goods and services. Notes receivable consist of amounts owed on open account from private individuals or organizations for goods and services rendered or sales of capital assets. The amount of accounts receivable estimated to be uncollectible at year end has been determined to be small, and not material.

#### *4. Amounts Due to and from Other Funds and Governments, Interfund Loans and Advances Receivables (See Note 9 for more details)*

Activity between funds that are representative of lending/borrowing arrangements at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). Other outstanding balances between funds are reported as “due to/from other funds”. Residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”. Interfund balances between governmental funds and interfund balances between proprietary funds have been eliminated and are not included in the government-wide statement of net assets.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources. Due from other governments include amounts due from grantors for grants issued for specific programs and capital projects.

#### *5. Inventories and Prepaid Items*

Inventories in governmental funds consist of expendable supplies or vaccines held for consumption. Inventories in internal service funds consist of expendable supplies, rock, road oil, parts, gas, and signs used mainly in the County Road Fund. The cost is recorded as expenditures at the time inventory items are consumed. Inventory is valued using the average cost method, which approximates the market value.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The reserve for inventory and prepaid items is equal to the ending amount of inventory and prepaid amounts to indicate that a portion of the fund balance is not available for future expenditures

#### *6. Restricted Assets*

In December 1999, the County and the City of Vancouver (the City) consolidated their parks operations. The County transfers its park impact fee revenues to the City and the City will expend them on various park projects in the coming years. These impact fees have been recorded as restricted - assets in safekeeping until such time as the parks are purchased and recorded as capital assets in the County’s Statement of Net Assets. For 2008, \$7.3 million was recorded as assets in safekeeping.

#### *7. Capital Assets (See Note 6 for more details)*

Capital assets include land, buildings, improvements to land and buildings, vehicles, machinery, equipment, works of art and historical treasures, infrastructure, and all other tangible and intangible assets that are used in operations and that have initial useful lives extending beyond a single reporting period. Infrastructure assets are assets that normally are stationary in nature

and normally can be preserved for a significantly greater number of years than most capital assets. Examples of infrastructure include roads, bridges, stormwater facilities, and water and sewer systems. Capital assets are defined by the County as assets with an initial individual cost of more than \$5,000, or in the case of infrastructure assets with an initial cost of more than \$100,000, and for all categories of assets, an estimated useful life in excess of one year.

In June 1999, the Governmental Accounting Standards Board (GASB) issued Statement # 34, Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments, which requires the inclusion of infrastructure capital assets in local governments basic financial statements. In accordance with GASB # 34, the County has recorded the value of all infrastructure (which meets the \$100,000 capital threshold requirement referred to in the previous paragraph) acquired from 1980 to present, and has included that value in the financial statements. Engineering estimates were used to value the estimated historical costs of the infrastructure. The County has not reported any infrastructure acquired prior to January 1, 1980.

The County has chosen the modified approach for reporting the road, bridge, and stormwater subsystems of infrastructure of the County. Under the modified approach, capital infrastructure assets are not required to report depreciation if an asset management system is used to document that infrastructure assets are being preserved at a condition level set by the government. Governmental infrastructure assets were first reported in 2001, with the implementation of GASB #34. All infrastructure assets were depreciated until 2003, when the County chose to report roads, stormwater and bridge systems using the modified approach.

When capital assets are purchased they are capitalized and depreciated (with the exception of construction in progress, land, and infrastructure assets being reported under the modified approach) in the government-wide financial statements and the proprietary fund statements. Capital assets are recorded as expenditures of the current period in the governmental fund financial statements. Capital assets are valued at cost where historical records are available and at estimated historical cost where no records exist. Donated capital assets are valued at their estimated fair value on the date received.

Improvements to capital assets that materially add to the value or extend the life of the asset are capitalized. Other repairs and normal maintenance are expensed. Outlays for capital assets and improvements are capitalized as projects are constructed. Buildings, equipment, improvements, software, and infrastructure are depreciated using the straight-line method. Estimated useful lives are as follows:

Buildings	40 – 60 years
Improvements other than buildings	10 - 50 years
Light vehicles	2 - 5 years
Heavy vehicles and equipment	3 - 15 years
Infrastructure	40 - 80 years
Software	5 - 10 years

Machinery and equipment purchased on capital leases are treated as capital assets, indicating a constructive or actual transfer of the benefits and risks of ownership to the County, and are valued at the lesser of the fair value of the leased property or the net present value of the minimum lease payments required by the contract.

#### 8. *Compensated Absences*

It is the County’s policy to permit employees to accumulate earned but unused vacation and sick leave benefits. Employees with a minimum of ten years of services are permitted to cash out a

portion of their accrued sick leave based on a percentage of accumulated hours. The remainder of unpaid sick leave is not earned until taken by the employee, and therefore is recorded at the time used in governmental funds. All vacation pay and eligible sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

#### 9. *Other Accrued Liabilities*

These accounts consist mainly of accrued employee wages and benefits, including compensated absences, where applicable.

#### 10. *Long-term Obligations (See Note 11 and 12)*

Revenue bonds and other long-term liabilities directly related to and financed from proprietary funds are accounted for in the respective proprietary funds. All other County long-term debt is reported in the governmental column of the government-wide statement of net assets. Bond premiums, discounts, and issuance costs are deferred and amortized over the life of the bonds using the straight line interest method since it is not materially different from the effective interest method. Bonds payable are reported net of the premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt. In the fund financial statements, governmental fund types recognize bond premiums, discounts, and issuance costs during the current period. The face amount of debt is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuance are reported as other financing uses. Issuance cost is reported as debt service expenditures.

#### 11. *Deferred Charges, Deferred Revenue, and Unearned Revenue*

Deferred charges in the government-wide financial statements defer expenditures for debt issuance which are amortized over the life of the respective bond issues.

Deferred Revenues in the fund financial statements include amounts collected before revenue recognition criteria are met and receivables for delinquent taxes that are not yet available under the modified accrual basis of accounting. Unearned revenues in the government-wide financial statements are resources received but are not yet earned. See Note 8 for more details.

#### 12. *Fund Equity*

Fund equity is recognized as fund balance in governmental funds, and as net assets in proprietary funds. Certain fund equity may be reserved because of legal restrictions by outside parties for use for a specific purpose or to denote unavailability for current operations. Designations of fund balance represent tentative management plans that are subject to change. Unless otherwise noted, fund balances and retained earnings (deficits) are unreserved and undesignated.

#### 13. *Restricted Net Assets*

A portion of the County's net assets are subject to external legal restrictions (by the Revised Code of the State of Washington or by contractual agreements with outside parties) on how they may be used, and therefore are not available for general spending at the discretion of the County. An amount equal to these restricted assets, less related liabilities, is reported as restricted net assets (and identified as to purpose) on the government-wide Statement of Net Assets.

**NOTE 2 - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets

The governmental fund balance sheet includes reconciliation between *fund balance – total governmental funds* and *net assets – governmental activities* as reported in the government-wide statement of net assets. One element of that reconciliation explains that “other long-term assets are not available to pay for current-period expenditures and, therefore are deferred in the funds.” The details of the \$24,658,486 are as follows:

Unavailable deferred revenue (mainly property taxes and notes receivable)	\$ 25,899,557
Deferred charges (bond issuance costs)	1,284,386
Net OPEB obligation (asset)	116,782
CC Public Facilities District long-term note receivable	2,294,007
Deferred revenue - transportation impact fee credits	(4,936,246)
Net adjustment to increase total governmental funds to arrive at net assets - governmental funds	<u>\$ 24,658,486</u>

Another element of reconciliation explains that “long-term liabilities that are not due and payable in the current period are not reported in the funds”. The details of this \$159,128,749 are as follows:

Bonds payable	\$ 130,520,000
plus deferred amount for issuance costs	4,674,698
Less deferred charge for refunding	(2,782,747)
Capital lease	742,717
Special assessment debt	18,954
Compensated absences	10,940,941
Advance due to other government	14,712,907
Other post employment benefits	301,279
Net adjustment to reduce – <i>total governmental funds to arrive at net assets - governmental activities</i>	<u>\$ 159,128,749</u>

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures and changes in fund balances includes a reconciliation between *net changes in fund balances – total governmental funds* and *changes in net assets of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains that “Governmental funds report capital outlay as expenditures. In the statement of activities the cost of those assets is capitalized and depreciated over the period of the asset's useful life. When capital assets are disposed of the difference between original cost and depreciation, and the proceeds, is booked as a gain or (loss) on the sale.” The details of this \$27,296,533 difference are as follows:

Capital outlay	\$ 44,812,442
Depreciation expense	(8,812,326)
Disposition of capital assets (net book value)	(8,703,583)
Net adjustment to increase net changes in fund balance – total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ 27,296,533</u>

Another reconciling item states “The County receives contributions in the form of capital assets from developers and other donors. Because capital assets are not reported in governmental funds, neither are such contributions. Government-Wide statements report capital assets in the Statement of Net

Assets, and any contributions are reported in the Statement of Activities” as revenue. The details of this \$20,477,128 are as follows:

Road Systems contributed by Developers	\$ 11,020,010
Park land and improvements paid for by the City of Vancouver	1,041,918
Washington State University Extension property deeded to the County	<u>8,415,200</u>
Net adjustment to increase net changes in fund balance – total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ 20,477,128</u>

Another element of this reconciliation states “the issuance of long-term debt (e.g. bonds) provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets.” The details of this \$2,434,562 difference are as follows:

Issuance of advance due to other government	\$ (4,200,000)
Deferred charges	(97,155)
Retirement of debt premiums/discounts	(20,902)
Principal repayments:	
General obligation debt	5,540,000
Advance due to other government	1,106,387
Capital lease	<u>106,232</u>
Net adjustment to decrease/ (increase) net changes in fund balances – total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ 2,434,562</u>

Another element states that “Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds.” The break-down of this \$6,066,592 follows:

Property tax (and associated interest and penalty) payments received for amounts not yet due	\$ 1,822,081
Payments received on notes and contracts for amounts not yet due	1,446,981
Traffic Impact fee credits earned in previous years used by developers	833,528
Clark County Public Facilities District note receivable	2,294,007
Miscellaneous accrued credits	<u>(330,005)</u>
Net adjustment to increase/(decrease) net changes in fund balances – total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ 6,066,592</u>

The final item in this reconciliation states that “Some expenses reported in the statement of activities do not require the use of current financial resources, and accordingly, are not reported as expenditures in governmental funds.” This item contains the following expenditures:

Interest and fiscal charges accrued	\$ (6,935)
Other post employment benefits	(33,498)
Expenditures for compensated balances accrued	<u>(826,697)</u>
Net adjustment to decrease net changes in fund balances – total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ (867,130)</u>

### NOTE 3 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

#### A. Budgetary Information

There have been no material violations of finance related legal or contractual provisions.

#### B. Deficit Fund Equity

There are two non-major governmental funds with a deficit fund balance at December 31, 2008:

- The *County Building Special Revenue Fund* reports a deficit of \$2,720,655 due to a decline in

planning and building activities, but fixed costs (mainly personnel) remain the same. There is a plan to reduce staff, increase fees, and reduce other costs in 2009.

- A deficit of \$6,181 in the *Narcotics Task Force Special Revenue Fund* occurred because funds that are seized are recorded in a liability account until the courts hear the case of seized funds and then the funds are distributed accordingly.

There are two proprietary type internal service funds with deficit net assets at December 31, 2008:

- *Central Support Service Internal Services Fund* has deficit net assets of \$241,055 which should be recovered in 2009.
- *General Liability Insurance Internal Service Fund* has deficit net assets of \$489,372 after recognizing an actuarial determined liability for claims and judgments payable. The deficit should be eliminated with increased contributions from participants.

**NOTE 4 - DEPOSITS AND INVESTMENTS**

**Deposits**

Cash on hand, demand deposits, and short-term investments with original maturity of three months or less (money market accounts) are classified as cash and cash equivalents. Deposits consist of cash and cash equivalents on deposit with the Treasurer. As of December 31, 2008, the book value of deposits was \$247,877,342 and the bank balance was \$247,953,374.

All receipts received by the Treasurer are deposited into qualified bank depositories as specified by the Washington Public Deposit Protection Commission. All of the deposits are either covered by federal depository insurance or by collateral held in a multiple financial institution collateral pool administered by the Washington Public Deposit Protection Commission.

**Investments**

Investments may be made in the form of commercial paper, banker's acceptances, U.S. Treasury bills, notes, and certain other government agency obligations. County policy dictates that all investment instruments other than non-negotiable certificates of deposit and monies placed with the Washington State Local Government Investment Pool and similar money market accounts (like the Key Bank Savings Account) be transacted on the delivery versus payment basis.

**Interest Rate Risk**

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the County Treasurer manages exposure to declines in fair values from interest rates by limiting the weighted average maturity of its investment portfolio to maturities that will fulfill the cash flow needs of Clark County and its junior taxing districts. The securities in the portfolio are structured in a manner that ensures sufficient cash is available to meet anticipated cash flow needs, based on historical information. Any cash in excess of that necessary to meet anticipated liquidity needs is invested with the following maturity limitations:

Type of Security	Maximum Maturity
Any single security (unless matched to a specific cash flow requirement)	5 years
Repurchase and Reverse Agreements	90 days
Commercial Paper	180 days
Banker's Acceptances	185 days
Forward Delivery Agreement	3 years

Further, the maximum average maturity of the External Investment Pool cannot exceed one and one half years.

**Credit Risk**

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. To limit risk, state law does not allow general governments to invest in corporate equities. State law and county policy further limits such risk by placing the following credit standards on securities:

Type of Security	Credit Standards
Banker's Acceptances	Highest short-term credit rating at the time of purchase
Commercial Paper	A1/P1 and "A" or equivalent
Repurchase Agreements and Reverse Repurchase Agreements	"A" if maturity is less than one week, or "AA" if maturity is greater than one week
Securities Lending Agreements	Long term rating of "A" or equivalent
Deposit Notes	A1/P1 and "AA" or equivalent
WA State Municipal Bonds	"A" or equivalent

The ratings of debt securities as of December 31, 2008 are:

Debt Security	S&P Rating
Fannie Mae (Federal National Mortgage Association)	AAA
Freddie Mac (Federal Home Loan Mortgage Corporation)	AAA
Federal Home Loan Bank	AAA
Federal Farm Credit Bank	AAA
Washington State Investment Pool	Not Rated

**Concentration Risk**

Concentration risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The Treasurer's policy requires that the portfolio be structured to diversify investments to reduce the risk of loss by over-concentration of assets in a specific maturity, a specific issuer or a specific type of security. U.S. Treasuries and Federal Agencies, that have fixed rates, are not limited because they carry little credit risk. The specific limits of each eligible security are described below:

- 1) No more than 5% of the portfolio value will be invested in the securities of any single issuer with the following exceptions:
  - a. US government obligations are not limited
  - b. US agency obligations are limited to 25% per issuer
  - c. Repurchase agreement counterparties are limited to 20% per overnight or 10% if greater than one day
  - d. Non-negotiable certificates of deposit are limited to 10% per issuer
- 2) Limited to no more than 25% in either Commercial Paper or Banker's Acceptances
- 3) Limited to no more than 10% in Federal Agency Variable Rate Notes
- 4) Limited to no more than 65% in a the Washington State Local Government Investment Pool or Municipal Investment Accounts
- 5) Limited to no more than 15% in Mutual Funds Qualified & Registered with Washington State
- 6) Limited to no more that 20% in Washington state municipal bonds
- 7) Limited to no more that 25% in deposit notes
- 8) Limited to no more than 25% in securities lending agreements
- 9) Limited to no more than 10% of the portfolio value in reverse repurchase agreements
- 10) Repurchase agreements are limited to no more than 100% overnight or 30% if maturity is greater than 30 days

- 11) Limiting the amount of exposure from non-negotiable certificates of deposit to no more than 30% of the total portfolio

The Treasurer has several investments in government sponsored and other private enterprises that are not explicitly backed by the federal government. Those securities that exceed 5% of the total investment portfolio market value are disclosed below:

Issuer	% of Investment Portfolio
Federal Home Loan Bank	11.35%
Fannie Mae (Federal National Mortgage Association)	15.19%
Federal Farm Credit Bank	9.20%
Wash State LGIP	47.88%

### **Equity in Pooled Investments**

County monies are invested by certain individual funds for the benefit of the respective fund in the Clark County External Investment Pool. Remaining County monies are aggregated in a residual account and invested in the pool for the benefit of the General Fund.

Pooled investments, during 2008, included Certificates of Deposit, Commercial Paper, Federal Agencies, Municipal bonds, monies invested with the Washington State Local Government Investment Pool and money market accounts. The book value of the County Pool on December 31, 2008 was \$462,161,451 of which \$237,480,811 is classified as deposits.

As of December 31, 2008, the County had the following investments, shown at fair value:

Investment Type	Fair Value	Weighted Average Maturity (Years)
Federal Agencies - Discount Notes	\$ 27,919,337	0.58
Certificates of Deposit	40,000,000	0.34
Federal Agencies - Semi Annual	160,459,716	1.96
State Investment Pool	224,688,389	0.01
	\$ 453,067,442	
Portfolio weighted average maturity		0.77

As required by state law, all investments made by the Treasurer's office are obligations of the U.S. Government, U.S. agency issues, obligations of the State of Washington, general obligations of Washington State municipalities, commercial paper or certificates of deposit with Washington State banks and savings and loan institutions. All investments are stated at fair value.

### **Outside Investments (Non-Pooled)**

Certain entities direct the Treasurer to invest funds into specific investment maturities outside of the Investment Pool. On December 31, 2008, the following specific investments were held outside the pool:

Investment Type	Book Value	Fair Value
State Investment Pool	\$ 1,405,403	1,405,403
SLGS	1,338,000	1,338,000
Money Market Accounts	5,228,598	5,228,598
Federal Agencies	2,079,281	2,101,420
	\$ 10,051,282	10,073,421

### **Total Cash, Cash Equivalents and Pooled Investments**

Total cash, cash equivalent and investment fair value on December 31, 2008 of \$492,940,888. A reconciliation of cash, cash equivalents, pooled investments and investments as shown on the fund

statements is as follows:

Checking Accounts	\$	10,396,531
Petty Cash		247,445
Deposit with Fiscal Agents		55,000
Deposits Held in Trust		6,308,627
Fair Value of Pooled Investments		453,067,442
Fair Value of Investments Out of Pool		10,073,421
Money Market (Pooled investments classified as deposits)		12,792,422
	\$	<u>492,940,888</u>
Cash, cash equivalents, pooled investments	\$	196,511,088
Non-pooled investments - primary government		1,284,490
Cash, cash equivalents, pooled investments - fiduciary		286,356,378
Non-pooled investments - Fiduciary		8,788,932
	\$	<u>492,940,888</u>

### **External Investment Pool**

The Treasurer administers and maintains an External Investment Pool for the County and other jurisdictional governments within the county. The Pool is not SEC-registered. Participation in the Pool is voluntary. An interlocal agreement is entered into with each pool participant that allows the Clark County Treasurer's Office to invest their funds in the Pool. There are no specific legally binding guarantees given to participants to support the value of the shares. All participants have the option of investing in the Pool, or requesting specific investment amounts and maturity dates for investments outside the Pool.

The Treasurer's Office does not report any securities at amortized cost. All securities are reported using the security's fair market value. Authority to manage the Pool is derived from the Revised Code of Washington (RCW) in RCW 36.29.022. Regulatory oversight is provided by the Finance Committee, which by statute consists of the Treasurer, the Auditor, and the Chair of the Board of County Commissioners. The committee approves the investment policy and makes all appropriate rules and regulations to carry out the provisions of RCW 36.48.010 through 36.48.060.

The reported value of the pool shares is the same as the fair value of the pool shares. The County has \$467,728,862 of external pooled investments at December 31, 2008. This Pool currently has an average maturity of approximately nine months. At December 31, 2008 the Treasurer's Office reported each participant's share of \$4,117,551 in unrealized gains. The Treasurer allocated and reported the change in fair value on a quarterly basis during 2008.

County monies are invested by certain individual funds for the benefit of the respective fund in the Clark County External Investment Pool. Remaining County monies are aggregated in a residual account, and invested in the pool for the benefit of the General fund. The interest on investments for external participants is recorded to the benefit of each individual fund based on each fund's month-end investment balance. The Treasurer provides monthly fair value investment reports on a fund level to all participants through footnote disclosures. This information is based on the Net Asset Value of each share in the Pool relative to each fund's month-end investment balance.

The Treasurer's Office uses "Bloomberg", an on-line financial services system to determine the fair market value of securities purchased on behalf of the Clark County Investment Pool (Pool). If Bloomberg does not price a particular security, the Treasurer's Office obtains three quotes from brokers/dealers to determine the fair market value of the security on the specified date. Bloomberg has a pricing model called "Bloomberg Fair Value" (BFV), which establishes an investment's theoretical value, based on where similar bonds, as defined by credit quality and market sector, have traded. This value is not based on market price. BFV incorporates an option adjusted spread methodology in deriving the theoretical value.

The Treasurer's Office uses an investment advisor to review the investment portfolio and assist with the portfolio strategy on a quarterly basis. The Treasurer's Office also uses an Intergovernmental Investment Pool Committee that is made up of many of the pool participants from the junior taxing districts within Clark County. This committee meets on a quarterly basis, and assists in sharing information to pool members regarding the Pool's strategy. The Treasurer's Investment Strategy Committee (TISC) is made up of the Treasurer, Deputy Treasurer, Finance Manager, Asset/Liability Manager, and Investment Officer, within the Treasurer's Office. The TISC meets weekly to discuss investment strategies; economic condition, analysis of yield curve shifts, possible Federal Reserve Board actions, cash flow forecasts, and spreads on various securities. This committee also monitors the fair market value of the Pool.

Separate financial statements are not prepared for the Clark County External Investment Pool. Condensed financial statements for the External Investment Pool are presented below:

<b>Condensed Statement of Net Assets</b>
<b>Year Ended December 31, 2008</b>

<b>Assets</b>	
Cash, cash equivalents and pooled investments	\$ 465,859,863
Accrued Interest Receivable	1,868,999
Total Assets	<u>\$ 467,728,862</u>
<b>Liabilities</b>	
Total liabilities	0
<b>Net assets held in trust for pool participants</b>	<u><u>\$ 467,728,862</u></u>

<b>Condensed Statement of Changes in Net Assets</b>
<b>Year Ended December 31, 2008</b>

Changes in net assets resulting from operations	\$ 17,276,651
Distributions to participants	(17,276,651)
Changes in net assets resulting from depositor transactions	<u>74,643,222</u>
<b>Net Assets Available</b>	
Beginning of Year	\$ 393,085,640
End of Year	
Private Purpose Trust Fund	\$ 67,972
Internal Funds	202,235,360
External Funds	<u>265,425,530</u>
<b>Total net assets available</b>	<u><u>\$ 467,728,862</u></u>

The investment yields for the year ranged from 2.5% to 4.7%, and averaged 3.4%. The average maturity dates range from 222 to 268 days.

#### **NOTE 5 - PROPERTY TAXES**

The County Treasurer acts as an agent to collect property taxes levied in the county for all taxing authorities such as the State of Washington, cities and towns within the county, school districts, fire districts, cemetery districts, library districts and port districts.

Property taxes are recorded as a receivable and revenue when levied. Property taxes are levied and become an enforceable lien against properties as of January 1. The assessed value of property is established in October for the ensuing year levy, and tax payments are payable in two installments on

April 30th and October 31st. Delinquent property taxes accrue interest at twelve percent per annum and are assessed a penalty between three and eleven percent, depending on the duration of delinquency. No allowance for uncollectible taxes is established because delinquent taxes are considered fully collectible.

Regular property tax levies are subject to rate and amount limitations, as described below, and to the uniformity requirements of Article VII, Section 1 of the State Constitution, which specifies that a taxing district must levy the same rate on similarly classified property throughout the district. Aggregate property taxes vary within the County because of its different and overlapping taxing districts.

The Washington State Constitution and Washington State law, RCW 84.55.010 limit the levy rate as follows: The Washington state constitution limits the total regular property taxes to one percent of true and fair value or \$10 per \$1,000 of value. If the taxes of all districts exceed this amount, each district except Port Districts and Public Utility Districts, is proportionately reduced until the total is at or below the one percent limit.

The regular property tax increase limitation (chapter 84.55 RCW) limits the total dollar amounts of regular property taxes levied by an individual taxing district to the amount of taxes levied in the highest of the three most recent years multiplied by a limit factor, plus adjustment to account for taxes on new construction at the previous year's rate. The limit factor is the lesser of 101 percent or 100 percent plus inflation.

In addition, statutory dollar rate limits are specified for regular property tax levy rates for most types of taxing districts under RCW 82.52.053. The County may levy up to \$1.80 per \$1,000 of assessed valuation for general governmental services. The County's regular levy for 2008 was \$1.08 per \$1,000 on assessed valuation of \$48,017,610,071 for a total regular levy of \$51,747,618.

The County is also authorized to levy \$2.25 per \$1,000 of assessed valuation in unincorporated areas for road construction and maintenance. This levy is subject to the same limitations as the levy for general government services. The county's road levy for 2008 was \$1.43 per \$1,000 on an assessed valuation of \$23,732,499,878 for a total diverted road levy of \$33,942,696.

Clark County has two special levies that were approved by the voters which are not subject to the limitations listed above. In 2008, the County had the following special levies: an additional \$0.21 per \$1,000 for metropolitan parks for a total additional levy of \$3,034,339 and an additional \$0.33 per \$1,000 for a regional library for a total additional levy of \$14,803,790.

**NOTE 6 – CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2008 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<b>Governmental Activities</b>				
Capital assets, not being depreciated				
Land	\$ 225,927,934	\$ 18,388,735	\$ 1,231,894	\$ 243,084,775
Infrastructure	519,649,673	32,041,169	7,187,748	544,503,094
Construction in progress	89,297,820	30,450,213	17,719,841	102,028,192
Total capital assets, not being depreciated	834,875,427	80,880,117	26,139,483	889,616,061
Capital assets, being depreciated:				
Buildings	156,681,655	149,999	7,013,148	149,818,506
Improvements other than buildings	60,911,524	10,406,279	146,337	71,171,466
Machinery and equipment	51,557,805	8,112,965	2,879,350	56,791,420
Infrastructure	10,704,606	214,917	144,277	10,775,246
Total capital assets being depreciated	279,855,590	18,884,160	10,183,112	288,556,638
Less accumulated depreciation for:				
Buildings	53,536,479	307,915	29,335	53,815,059
Improvements other than buildings	14,677,969	5,774,693	43,462	20,409,200
Machinery and equipment	28,723,879	4,844,989	2,404,063	31,164,805
Infrastructure *	16,944,771	257,501	5,346	17,196,926
Total accumulated depreciation	113,883,098	11,185,098	2,482,206	122,585,990
Total capital assets, being depreciated, net	165,972,492	7,699,062	7,700,906	165,970,648
Governmental activities capital assets, net	<u>\$ 1,000,847,919</u>	<u>\$ 88,579,179</u>	<u>\$ 33,840,389</u>	<u>\$ 1,055,586,709</u>

Depreciation expense was charged to functions as follows:

General governmental services	\$ 3,898,478
Judicial	490,651
Public safety	793,367
Physical environment	72,504
Transportation	389,129
Economic environment	9,915
Health and human services	1,129,740
Culture and recreation	2,028,542
	<u>8,812,326</u>

Depreciation on capital assets held by the County's internal service funds is charged to various functions based upon their usage of the assets.

2,372,772

Total governmental activities depreciation expense

\$ 11,185,098

\* Governmental Infrastructure assets were first added in 2001, with the implementation of GASB # 34. All infrastructure was depreciated until 2003, when the County chose to report road, stormwater, and bridge systems using the modified approach. The accumulated depreciation amount includes depreciation on some infrastructure that is now classified as capital assets not being depreciated.

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Business-type Activities</b>				
Capital assets, not being depreciated				
Land	\$ 33,123,280	\$ 1,159,292	\$ 0	\$ 34,282,572
Infrastructure	51,992,132	1,259,450	0	53,251,582
Construction in progress	51,229,571	21,399,150	0	72,628,721
Total capital assets, not being depreciated	136,344,983	23,817,892	0	160,162,875
Capital assets, being depreciated:				
Buildings	400,781	0	8,364	392,417
Improvements other than buildings	77,545,846	8,365	0	77,554,211
Machinery and equipment	463,835	34,795	0	498,630
Infrastructure	3,844,029	0	0	3,844,029
Total capital assets being depreciated	82,254,491	43,160	8,364	82,289,287
Less accumulated depreciation for:				
Buildings	219,370	10,863	7,528	222,705
Improvements other than buildings	14,424,575	356,466	0	14,781,041
Machinery and equipment	232,233	72,758	0	304,991
Infrastructure*	4,160,159	1,402,230	0	5,562,389
Total accumulated depreciation	19,036,337	1,842,317	7,528	20,871,126
Total capital assets, being depreciated, net	63,218,154	(1,799,157)	836	61,418,161
Business-type activities capital assets, net	\$ 199,563,137	\$ 22,018,735	\$ 836	\$ 221,581,036

Depreciation expense was charged to functions as follows:

Sanitary Sewer	\$ 1,702,073
Solid Waste	34,276
Water Quality	73,260
Total business-type activities depreciation expense	\$ 1,809,609

Accumulated Depreciation on Asset Contributed

From Governmental Fund	25,180
Total Increase in accumulated depreciation	\$ 1,834,789

\* Stormwater infrastructure was first added in 2001. All infrastructure was depreciated until 2003, when the County chose to report road, stormwater, and bridge systems using the modified approach. The accumulated depreciation amount includes some depreciation on infrastructure that is now classified as capital assets not being depreciated.

## NOTE 7 - COMMITMENTS

The County has three projects with large capital commitments as of December 31, 2008 (taxation and assessment technology, the expansion and improvements of the sewer treatment plant and the sustainability energy project).

Project	Project Budget	Spent-to-date	Remaining commitment
Assessment/Taxation System	\$ 5,400,000	\$ 5,280,070	\$ 119,930
Sewer Treatment Plant Expansion and Interceptor upgrades	\$ 77,000,000	\$ 73,695,265	\$ 3,304,735
Sustainability Energy Conservation and Renewable Energy	\$ 7,987,411	\$ 6,544,025	\$ 1,443,386

General obligation bonds finance most of the commitment for the assessment/taxation system. The treatment plant expansion is being paid for by the City of Battle Ground and Clark Regional Wastewater District, as provided for through an interlocal agreement. The energy conservation project was funded with capital lease proceeds.

**NOTE 8 – RECEIVABLES BALANCES**

Receivables as of December 31, 2008 for the County’s individual major funds, nonmajor, and internal service funds are shown in the following table.

	Taxes	Accounts	Special Assessments	Due from other Governments	Interest & Penalties on Property	Total
<b><u>Governmental Activities</u></b>						
General Fund	\$ 2,615,991	\$ 3,867,270	\$ 0	\$ 1,453,913	\$ 5,694,304	\$ 13,631,478
County Roads	1,790,294	3,760,197	0	915,474		6,465,965
Community Services Grants	0	11,026	0	920,606	0	931,632
Nonmajor Governmental	346,671	1,025,156	190,146	5,240,471	6,704	6,809,148
Internal Service	0	608,873	0	7,549	0	616,422
Total Governmental Activities	\$ 4,752,956	\$ 9,272,522	\$ 190,146	\$ 8,538,013	\$ 5,701,008	\$ 28,454,645
<b><u>Business-Type Activities</u></b>						
Sanitary Sewer	0	284,144	0	0	0	284,144
Clean Water	0	824,025	0	0	0	824,025
Nonmajor Enterprise	0	163,997	0	409,935	0	573,932
Total Business-Type Activities	0	1,272,166	0	409,935	0	1,682,101
Total Gross Receivables	\$ 4,752,956	\$ 10,544,688	\$ 190,146	\$ 8,947,948	\$ 5,701,008	\$ 30,136,746

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

Property taxes receivable (General Fund)	Unavailable \$2,615,991	Unearned
Interest & penalties on delinquent property taxes (General Fund)	5,694,304	
Property taxes receivable (Road Fund)	1,790,294	
Property taxes receivable (other Governmental funds)	346,671	
Revenues received but not yet earned		\$ 138,473
Notes and contracts receivable not yet due	15,244,667	
Telephone revenue (General Fund)	17,484	
Special assessments not yet due	190,146	
Clark County Public Facilities District note receivable	2,294,007	
Grants received prior to meeting all eligibility requirements		610,155
Total deferred/unearned revenue for governmental funds.	\$28,193,564	\$748,628

**NOTE 9 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS**

Interfund transactions usually involve the exchange of goods and services between funds in a normal business relationship. The composition of interfund receivables at December 31, 2008 is shown in the following table:

		<b>Due From Other Funds</b>							
<b>Due to Other Funds</b>	General Fund	Road Fund	Comm. Services	Sanitary Sewer	Clean Water	Nonmajor Governmental	Nonmajor Enterprise	Internal Service	Total
General Fund	\$0	\$9,673	\$411	\$944	\$551	\$2,170,491	\$259	\$43,675	\$2,226,004
Road Fund	0	0	0	0	0	10,706	0	51,847	62,553
Comm. Services	321	0	0	0	0	0	0	0	321
Nonmajor governmental	213,100	155,215	0	0	0	3,929,803	0	439,703	4,737,821
Internal service funds	199,657	490,708	879	5,643	675	888,416	401	19,506	1,605,885
<b>Total Due to/ Due from</b>	<b>\$413,078</b>	<b>\$655,596</b>	<b>\$1,290</b>	<b>\$6,587</b>	<b>\$1,226</b>	<b>\$6,999,416</b>	<b>\$660</b>	<b>\$554,731</b>	<b>\$8,632,584</b>

Interfund transfers represent subsidies and contributions with no corresponding debt or promise to repay. The purpose of General Fund transfers is to subsidize operating activities within other funds, to fund capital project activities, and for debt service. Transfers from other funds are generally for debt service capital projects, and sales tax transfer for law and justice programs. Interfund transfers between individual major funds, nonmajor governmental, nonmajor enterprise, and internal service funds of the County during the year ended December 31, 2008 are as follows:

		<b>Transfer In</b>				
<b>Transfer out</b>	General Fund	Road Fund	Comm. Services	Nonmajor Governmental	Internal Service	Total
General Fund	\$0	\$113,250	\$1,216,810	\$10,964,640	\$5,194,751	\$17,489,451
Road Fund	0	0	0	1,154,552	0	1,154,552
Comm. Services	0	0	0	249,863	0	249,863
Clean Water Fund	95,000	0	0	0	0	95,000
Nonmajor governmental	17,697,262	1,568,436	0	41,995,398	2,900,442	64,161,538
Nonmajor enterprise	0	0	0	0	3,990	3,990
Internal service funds	362,956	0	0	141,929	507,175	1,012,060
<b>Total transfers</b>	<b>\$18,155,218</b>	<b>\$1,681,686</b>	<b>\$1,216,810</b>	<b>\$54,506,382</b>	<b>\$8,606,358</b>	<b>\$84,166,454</b>

There were approximately \$11 million in routine transfers from the General Fund to subsidize operations of other funds, and about \$700,000 for debt service in 2008. There were also several one-time General Fund transfers in 2008, including \$2.5 million to County Building non-major special revenue fund for contribution to development services, \$2 million for a new assessment and taxation system, \$400,000 to the non-major special revenue Tri-Mountain Golf O & M Fund for an irrigation project, and \$424,000 to Community Services for the Energy assistance to low-income households program.

The County Road fund received \$1.6 million in transfers from non-major special revenue transportation impact fee funds for road improvements. In addition, \$20.5 million was transferred from various non-major funds for debt services payments. Several non-major special revenue funds collecting sales tax revenues earmarked for law and justice programs transferred \$13.7 million to the General Fund. Several non-major special revenue funds collecting sales tax revenues earmarked mental health and chemical dependency transferred \$6 million to the General Fund and the Mental Health and Substance Abuse non-major special revenue funds. The non-major Campus Development Fund transferred \$2.8 million to the internal service Central Support Services Fund for reimbursement of maintenance and utilities costs.

## NOTE 10 – LEASES

### 1. Operating Leases Payable

The County is committed under various leases for buildings, office space, and other equipment. Such leases are considered to be operating leases for accounting purposes. Lease expenditures for the year ended December 31, 2008 amount to approximately \$1,371,000. The future minimum lease payments for these leases are:

<u>December 31</u>	<u>Amount</u>
2009	\$1,221,248
2010	1,229,848
2011	1,231,848
2012	1,232,848
2013	1,229,855
<b>Total</b>	<b>\$6,145,647</b>

### 2. Operating Leases Receivable

The County currently leases some of its property to various tenants under long-term, renewable, and non-cancelable contracts. The following is an analysis of the County's investment in property under long-term, non-cancelable operating leases as of December 31, 2008:

Land	<u>\$1,322,100</u>
Buildings	27,338,749
Less accumulated depreciation	<u>(2,922,929)</u>
	<b><u>\$25,737,920</u></b>

The following is a schedule of minimum future lease receipts on non-cancelable operating leases based on contract amounts and terms as of December 31, 2008.

<u>December 31</u>	<u>Amount</u>
2009	\$2,508,306
2010	2,508,306
2011	2,508,306
2012	2,508,306
2013	2,402,310
<b>Total</b>	<b>\$12,435,534</b>

### 3. Capital Leases

The County entered into a lease agreement in 2002 as lessee for financing energy, plumbing and lighting savings improvements in various county buildings, with an interest rate 4.34%. The leased assets and related obligations are accounted for in the statement of net assets. The net capital lease amount shown below reflects the assets continuing to be financed through the capital lease. This lease agreement qualifies as a capital lease for accounting purposes, and has been recorded at the present value of the future minimum lease payments as of the inception date. The minimum capital lease payments reflect the remaining capital obligations on these assets.

	<u>Capital Assets</u>	<u>Capital Lease Payable</u>
	<u>Governmental</u>	<u>Governmental Activities</u>
	<u>Activities</u>	<u>Governmental Activities</u>
Building Improvements	\$ 1,318,500	\$ 742,716
Less Accumulated Depreciation	(321,491)	
	<u>\$ 997,009</u>	<u>\$ 742,716</u>
<u>Minimum Capital Lease Payments:</u>		
2009		141,928
2010		141,928
2011		141,928
2012		141,928
2013		141,928
2014		141,930
<i>Total Minimum Lease Payments</i>		<u>851,570</u>
Less Interest		(108,854)
Present Value of Minimum Lease Payments		<u>\$ 742,716</u>

The County entered into a lease agreement in 2008 as lessee for financing energy, plumbing and lighting savings improvements in various county buildings, with an interest rate 4.19%. The leased assets that will be capitalized and related obligations are accounted for in the statement of net assets. The net capital lease amount shown below reflects the assets to be financed through the capital lease. This lease agreement qualifies as a capital lease for accounting purposes, and has been recorded at the present value of the future minimum lease payments as of the inception date. The minimum capital lease payments reflect the remaining capital obligations on these assets.

	Governmental Activities	Governmental Activities
Building Improvements	\$ 7,987,411	\$ 7,987,411
Less Accumulated Depreciation	0	
	<u>\$ 7,987,411</u>	<u>\$ 7,987,411</u>
 <u>Minimum Capital Lease Payments:</u>		
2009		754,623
2010		495,815
2011		492,233
2012		521,487
2013		430,529
2014-2028		9,334,245
<i>Total Minimum Lease Payments</i>		<u>12,028,932</u>
Less Interest		<u>(4,041,521)</u>
Present Value of Minimum Lease Payments		<u>\$ 7,987,411</u>

**NOTE 11 – LONG-TERM DEBT**

A. General Obligation Bonds

The County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities. The beginning balance of outstanding general obligation bonds issued in prior years was \$136,970,000.

General obligation bonds are direct obligations and pledge the full faith and credit of the government. These bonds generally are issued as 20-year serial bonds with equal amounts of principal maturing each year. General obligation bonds currently outstanding are as follows:

<b>Description</b>	<b><u>Amount Outstanding</u></b>
\$6,400,000 1999 Limited Tax General Obligation Bonds due in annual installments of \$250,000 to \$285,000 through 2009; interest from 4.0% to 4.45%. This issue is being serviced by the Real Estate Excise Tax Capital Fund (89%), Tri-Mountain Golf O & M Special Revenue Fund (4%), and the General Fund (7%). This issue was partially refunded in January 2006.	\$285,000
\$3,000,000 1999 Limited Tax General Obligation Bonds due in annual installments of \$90,000 to \$135,000 through 2009; interest from 5.0% to 5.6%. The General Fund services this issue. This issue was partially refunded in April 2005.	135,000
\$37,090,000 2001 Limited Tax General Obligation Bonds due in annual installments of \$50,000 to \$3,065,000 through 2011; interest from 4.125% to 4.5%. This issue is being serviced by the Real Estate Excise Tax Capital Fund. This issue was partially refunded in January 2006.	2,135,000

<p>\$2,780,000 2002 Limited General Obligation Refunding Bonds due in annual installments of \$70,000 to \$665,000 through 2013; interest from 3.0% to 4.3%. This issue is being serviced by the General Fund.</p>	385,000
<p>\$11,835,000 2003 Limited Tax General Obligation and General Obligation Refunding Bonds due in annual installments of \$210,000 to \$2,040,000 through 2023; interest from 2.0% to 4.75%. The \$7,440,000 new issue is being serviced by the General Fund, Tri-Mountain Golf O &amp; M Special Revenue Fund, Central Support Services Fund, and CAD 800 MHz System Replacement Fund. The \$4,395,000 1994 LTGO refunding issue is being serviced by Conservation Futures Capital Project Fund and "911" CRESA Special Revenue Fund.</p>	5,405,000
<p>\$5,395,000 2003 Limited Tax General Obligation Refunding Bonds due in annual installments of \$60,000 to \$615,000 through 2016; interest from 2.0% to 4.1%. This issue is being serviced by the Capital Project Real Estate Excise Tax Fund and the "911" CRESA Special Revenue Fund. This issue refunded portions of the 1996A and 1996B LTGO issues.</p>	4,145,000
<p>\$55,620,000 2004 Limited Tax General Obligation bonds due in installments of \$500,000 to \$3,845,000 through 2034; interest from 3.0% to 5.25%. This issue is being serviced by the General Fund, the Campus Health District Facility Capital Projects Fund, the Exhibition Hall Dedicated Special Revenue Fund, and the Conservation Futures Capital Project Fund.</p>	51,875,000
<p>\$1,810,000 2004 Limited Tax General Obligation bonds due in installments of \$165,000 to \$235,000 through 2013; interest from 4.0% to 4.63%. This issue is being serviced by the Community Services Grants Special Revenue Fund.</p>	1,085,000
<p>\$24,985,000 2005 Limited Tax General Obligation Refunding bonds due in annual installments of \$80,000 to \$2,225,000 through 2027; interest from 3.0% to 5.0%. The Conservation Futures II Capital Fund, Real Estate Excise Tax Capital Fund, General Fund, Building Construction Capital Fund, and Tri-Mountain Golf O &amp; M Special Revenue Fund service this issue. This issue refunded portions of the 1997, 1998, and 1999B LTGO issues.</p>	24,085,000
<p>\$5,715,000 2005B Limited Tax General Obligation bonds due in annual installments of \$80,000 to \$345,000 through 2035; interest from 3.7% to 6%. The Campus Health District Facility Capital Fund services this issue.</p>	5,545,000
<p>\$36,285,000 2006 Limited Tax General Obligation Refunding bonds due in annual installments of \$290,000 to \$3,025,000 through 2026; interest from 4.0% to 5.0%. This issue is being serviced by the Real Estate Excise Tax Capital Fund, Tri-Mountain Golf O &amp; M Special Revenue Fund, and the General Fund. This issue refunded portions of the 1999A and 2001 LTGO issues.</p>	36,285,000

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending December 31	Governmental Activities	
	Principal	Interest
2009	\$ 5,790,000	\$ 6,068,655
2010	5,625,000	5,865,151
2011	5,835,000	5,666,879
2012	6,055,000	5,425,089
2013	6,160,000	5,189,216
2014-2018	33,875,000	21,359,628
2019-2023	29,655,000	13,443,653
2024-2028	28,265,000	5,515,949
2029-2033	7,975,000	1,641,238
2034-2036	2,130,000	115,013
Totals	\$ <u>131,365,000</u>	\$ <u>70,290,471</u>

**B. Special Assessment Bonds**

The government also issues special assessment bonds for the construction of roads and like improvements in certain areas. These bonds will be repaid from amounts levied against the property owners benefited by this construction. In the event that a deficiency exists because of unpaid or delinquent special assessments at the time a debt service payment is due, the County must provide the resources to cover the deficiency until other resources, for example, foreclosure proceeds, are received. At December 31, 2008, special assessment receivables of \$121 were considered delinquent. The special assessment bonds outstanding are as follows:

<b><u>Description</u></b>	<b><u>Amount Outstanding</u></b>
\$73,954 R.I.D. No. 18 Special Assessment Bonds due in 2019; interest at 6.35%. These bonds are serviced by R.I.D. No.18 Debt Service Fund from special assessments.	18,954

Annual debt service requirements to maturity for special assessment bonds are as follows:

Year Ending December 31	Principal	Interest
2009	\$ 0	\$ 2,474
2010	0	2,474
2011	0	2,474
2012	0	2,473
2013	0	2,474
2014-2018	0	12,368
2019	18,954	2,474
Totals	\$ <u>18,954</u>	\$ <u>27,211</u>

**C. Revenue Bonds**

The County also issues bonds where income derived from the acquired or constructed assets is pledged to pay debt service. The beginning balance of outstanding bonds issued in prior years was

\$22,900,000. These bonds are serviced by the Sanitary Sewer enterprise fund as follows:

<u>Description</u>	<b><u>Amount Outstanding</u></b>
\$5,425,000 2001 Refunding Sewer Revenue bonds due in annual installments of \$80,000 to \$640,000 through 2015; interest from 3.2% to 4.75%.	3,255,000
\$25,765,000 2001 Refunding Sewer Revenue bonds due in annual installments of \$245,000 to \$3,155,000 through 2016; interest from 3.2 % to 5.25%.	17,495,000

Revenue bond debt service requirements to maturity are as follows:

<u>Year Ending December 31</u>	<u>Principal</u>	<u>Interest</u>
2009	\$ 2,250,000	\$ 1,020,400
2010	2,360,000	911,487
2011	2,465,000	811,188
2012	2,570,000	705,193
2013	2,700,000	573,988
2014-2016	8,405,000	860,909
Totals	<u>\$ 20,750,000</u>	<u>\$ 4,883,165</u>

In Proprietary funds, unamortized debt issuance costs are recorded as deferred charges and bonds are displayed net of premium or discount; annual interest expense is decreased by amortization of debt issue costs and discounts.

D. Advance Due to Other Governments

The County also receives loans from other governments. The County has 15 low-interest (.05% and 2%) loans from the State Department of Community Development Public Works Trust Fund that will be repaid within 20 years in annual installments on each loan, which range from \$12,632 to \$152,632 per loan. The funds from these loans were used for sewer improvement projects or county road projects. These loans will be paid back by the Sanitary Sewer Fund and the County Road Fund.

There was a loan from the State Department of Transportation for Chelatchie Railroad improvements. This loan is interest free with annual payments of \$13,397, ending in 2008. Advances Due to Other Governments for debt service requirements to maturity are as follows:

<u>Year Ending December 31</u>	<u>Governmental Activities</u>		<u>Business-type Activities</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2009	\$ 1,092,990	\$ 74,676	\$ 240,058	\$ 7,292
2010	1,198,254	68,101	153,216	4,891
2011	927,420	62,108	153,216	3,359
2012	927,420	57,471	153,215	1,827
2013	927,421	52,834	29,478	295
2014-2018	4,637,099	194,614	0	0
2019-2023	4,184,058	78,687	0	0
2024-2028	818,245	9,354	0	0
Totals	<u>\$ 14,712,907</u>	<u>\$ 597,845</u>	<u>\$ 729,183</u>	<u>\$ 17,664</u>

**E. Prior Year Defeasance of Debt**

In prior years, the County defeased certain sewer revenue and general obligation bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for defeased bonds are not included in the County’s financial statements. At December 31, 2008, \$43,250,000 of bonds outstanding is considered to be defeased.

**NOTE 12 – CHANGES IN LONG-TERM LIABILITIES**

During the year ended December 31, 2008, the following changes occurred in long-term liabilities:

	Beginning Balance	New Issues	Retirements	Ending Balance	Due Within One Year
<b>Governmental activities</b>					
Bonds payable					
General obligation bonds	\$ 136,970,000	\$ 0	\$ 5,605,000	\$ 131,365,000	\$ 5,790,000
Special assessment bonds	18,954	0	0	18,954	0
Less deferred amounts					
For issuance discounts/premiums	4,952,190	0	277,492	4,674,698	277,492
On refunding	<u>(3,081,140)</u>	<u>0</u>	<u>(298,393)</u>	<u>(2,782,747)</u>	<u>(298,393)</u>
Total bonds payable	138,860,004	0	5,584,099	133,275,905	5,769,099
Capital lease	848,949	7,987,411	106,232	8,730,128	597,668
Claims and judgements	3,485,000	141,538		3,626,538	274,787
Advances due to other governments	11,619,294	4,200,000	1,106,387	14,712,907	1,092,990
Other post employee benefits (restated)	151,574	233,007	83,302	301,279	0
Compensated absences	<u>10,660,100</u>	<u>15,454,255</u>	<u>14,558,540</u>	<u>11,555,815</u>	<u>670,109</u>
Governmental activity long term liabilities	<u>\$ 165,624,921</u>	<u>\$ 28,016,211</u>	<u>\$ 21,438,560</u>	<u>\$ 172,202,572</u>	<u>\$ 8,404,653</u>
	Beginning Balance	New Issues	Retirements	Ending Balance	Due Within One Year
<b>Business-type activities</b>					
Bonds payable					
Revenue bonds	\$ 22,900,000	\$ 0	\$ 2,150,000	\$ 20,750,000	\$ 2,250,000
Less deferred amounts					
For issuance discounts/premiums	293,580	0	32,619	260,961	32,620
Total bonds payable	23,193,580	0	2,182,619	21,010,961	2,282,620
Advance due to other governments	1,016,068	0	286,885	729,183	240,058
Compensated absences	<u>237,697</u>	<u>353,117</u>	<u>282,882</u>	<u>307,932</u>	<u>584</u>
Business-type activity long term liabilities	<u>\$ 24,447,345</u>	<u>\$ 353,117</u>	<u>\$ 2,752,386</u>	<u>\$ 22,048,076</u>	<u>\$ 2,523,262</u>

Internal Service funds predominately serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the totals for governmental activities. At year end \$614,874 of internal service fund compensated absences are included in the amounts above. Internal service funds also reported a capital lease payable for \$7,987,411 and general obligation bonds payable of \$845,000. Claims and judgments are generally liquidated by the General Liability Internal Service Fund and compensated absences are liquidated by the funds incurring the liability.

The County is limited to a non-voted debt capacity of 1½% and a voted debt capacity of 2½% of the assessed valuation. At December 31 2008 the remaining non-voted capacity was \$582,241,110 and the remaining voted and non-voted capacity was \$1,187,402,802.

**NOTE 13 – SHORT-TERM DEBT**

During the year, the County obtained a tax anticipation note authorized at \$5,000,000 for the purpose of paying expenditures of the County’s current expense fund and other funds pending the receipt of taxes and other revenues. This note is drawn down as needed, similar to a line of credit. The schedule below lists the funds accessed the line of credit during 2008: General Fund, Planning and Code, Camp Bonneville, MPD Operations Weed Management, Community Services Grants, Mental Health Funds Equipment Rental & Revolving, and Central Support Services. The County also obtained a \$10,000,000 tax anticipation note for the purpose of paying expenditures of the County’s Road Fund, pending the receipt of taxes and grants.

Additionally, several funds issued registered warrants to provide resources in advance of property tax collections and grant receipts. Short term debt activities for the year ended December 31, 2008 was as follows:

	Beginning Balance	Proceeds	Repayment	Ending Balance
Tax Anticipation Note (line of credit)	\$ 1,272,927	\$ 15,428,919	13,639,165	\$ 3,062,681
Road Fund Line of Credit	0	6,585,654	6,585,654	0
<i>Registered Warrants</i>				
Community Service Grants	0	178,705	178,705	0
Planning and Code Fund	0	1,042,477	1,042,477	0
Total Short-Term Debt	<u>\$ 1,272,927</u>	<u>\$ 23,235,755</u>	<u>\$ 21,446,001</u>	<u>\$ 3,062,681</u>

**NOTE 14 – PENSION PLANS**

Substantially all County full time employees and qualifying part-time employees participate in one of the following statewide public employee retirement systems administered by the Washington Department of Retirement Systems (DRS), under cost-sharing multiple-employer public employee defined benefit and defined contribution retirement plans. The Department of Retirement Systems, a department within the primary government of the State of Washington, issues a publicly available comprehensive annual financial report (CAFR) that includes financial statements and required supplementary information for each plan. The DRS CAFR may be obtained by writing to: Department of Retirement Systems, Communications Unit, P.O. Box 48380, Olympia, WA 98504-8380. The following disclosures are made pursuant to GASB Statement 27, *Accounting for Pensions by State and Local Government Employers and No. 50, Pension Disclosures, an Amendment of GASB Statements No. 25 and No. 27.*

1. *Public Employees' Retirement System (PERS) Plans 1, 2 and 3*

Plan Description

PERS is a cost-sharing multiple employer retirement system comprised of three separate plans for membership purposes: Plan 1 and 2 are defined benefit plans and Plan 3 is a combination of defined benefit/defined contribution plan. Membership in the system includes: elected officials; state employees; employees of the Supreme, Appeals, and Superior courts (other than judges currently in a judicial retirement system); employees of legislative committees; community and technical colleges, college and university employees not in national higher education retirement programs; judges of district and municipal courts; and employees of local governments.

PERS participants who joined the system by September 30, 1977 are Plan 1 members. Those who joined on or after October 1, 1977 and by either, February 28, 2002 for state and higher education employees, or August 31, 2002 for local government employees, are Plan 2 members unless they exercise an option to transfer their membership to Plan 3. PERS participants joining the system on or after March 1, 2002 for state and higher education employees, or September 1, 2002 for local government employees have the irrevocable option of choosing membership in either PERS Plan 2 or

PERS Plan 3. The option must be exercised within 90 days of employment. An employee is reported in Plan 2 until a choice is made. Employees who fail to choose within 90 days default to Plan 3. Notwithstanding, PERS Plan 2 and Plan 3 members may opt out of plan membership if terminally ill, with less than five years to live.

PERS defined benefit retirement benefits are financed from a combination of investment earnings and employer and employee contributions. PERS retirement benefit provisions are established in state statute and may be amended only by the State Legislature.

PERS Plan 1 members are vested after the completion five years of eligible service. Plan 1 members are eligible for retirement after 30 years of service, or at the age of 60 with five years of service, or at the age of 55 with 25 years of service. The annual pension is 2 percent of the average final compensation (AFC) per year of service, capped at 60 percent. The AFC is based on the greatest compensation during any 24 eligible consecutive compensation months.

Plan 1 members who retire from inactive status prior to the age of 65 may receive actuarially reduced benefits. The benefit is actuarially reduced to reflect the choice of a survivor option. A cost-of living allowance (COLA) is granted at age 66 based upon years of service times the COLA amount, increased by 3 percent annually. Plan 1 members may also elect to receive an optional COLA amount that provides an automatic annual adjustment based on Consumer Price Index. The adjustment is capped at 3 percent annually. To offset the cost of this annual adjustment, the benefit is reduced.

PERS Plan 2 members are vested after an employee completes five years of eligible service and attains the age of 65. Plan 2 members may retire at the age of 65 with five years of service, with an allowance of 2 percent of the AFC per year of service. The AFC is based on the greatest compensation during any eligible consecutive 60-month period. Plan 2 members who retire prior to the age of 65 receive reduced benefits. If retirement is at age 55 or older with at least 30 years of service, a 3 percent per year reduction applies; otherwise an actuarial reduction will apply. The benefit is also actuarially reduced to reflect the choice of a survivor option. There is no cap on years of service credit; and a cost-of-living allowance is granted (based on the Consumer Price Index), capped at 3 percent annually.

PERS Plan 3 has a dual benefit structure. Employer contributions finance a defined benefit component, and member contributions finance a defined contribution component. The defined benefit portion provides a benefit calculated at 1 percent of the AFC per year of service. The AFC is based on the greatest compensation during any eligible consecutive 60-month period. Effective June 7, 2006, Plan 3 members are vested in the defined benefit portion of their plan after ten years of service; after five years of service, if twelve months of that service are earned after age 44; or after five service credit years earned in PERS Plan 2 prior to June 1, 2003. Plan 3 members are immediately vested in the defined contribution portion of their plan. Vested Plan 3 members are eligible to retire with full benefits at age 65, or they may retire at age 55 with 10 years of service. Plan 3 members who retire prior to the age of 65 receive reduced benefits. If retirement is at age 55 or older with at least 30 years of service, a 3 percent per year reduction applies; otherwise an actuarial reduction will apply. The benefit is also actuarially reduced to reflect the choice of a survivor option. There is no cap on years of service credit and Plan 3 provides the same cost-of-living allowance as Plan 2. The defined contribution portion can be distributed in accordance with an option selected by the member, either as a lump sum or pursuant to other options authorized by the Employee Retirement Benefits Board.

#### *Judicial Benefit Multiplier*

Beginning January 1, 2007 through December 31, 2007, judicial members of PERS were given the choice to participate in the Judicial Benefit Multiplier Program (JBM). Justices and judges in PERS Plan 1 and 2 were able to make a one-time irrevocable election to pay increased contributions that would fund a retirement benefit with a 3.5% multiplier. The benefit would be capped at 75% of AFC. Judges in PERS Plan 3 could elect a 1.6% of pay per year of service benefit, capped at 37.5% of average compensation.

Members who chose to participate in JBM would: accrue service credit at the higher multiplier beginning with the date of their election; be subject to the benefit cap of 75% of AFC, pay higher contributions; stop contributing to the Judicial Retirement Account (JRA); and be given the option to increase the multiplier on past judicial service. Members who did not choose to participate would: continue to accrue service credit at the regular multiplier; continue to participate in JRA, if applicable; never be a participant in the JBM Program; and continue to pay contributions at the regular PERS rate.

Newly elected or appointed justices and judges who chose to become PERS members on or after January 1, 2007, or who had not previously opted into PERS membership, were required to participate in the JBM Program. Members required into the JBM program would: return to prior PERS Plan if membership had previously been established; be mandated into Plan 2 and not have a Plan 3 transfer choice, if a new PERS member; accrue the higher multiplier for all judicial service; not contribute to JRA; and not have the option to increase the multiplier for past judicial service.

There are 1,190 participating employers in PERS. Membership in PERS consisted of the following as of the latest actuarial valuation date for the plans of June 30, 2007:

Retirees and Beneficiaries Receiving Benefits	71,244
Terminated Plan Members Entitled to But Not Yet Receiving Benefits	26,583
Active Plan Members Vested	105,447
Active Plan Members Non-vested	52,575
<b>Total</b>	<b>255,849</b>

Funding Policy

Each biennium, the state Pension Funding Council adopts Plan 1 employer contribution rates, Plan 2 employer and employee contribution rates, and Plan 3 employer contribution rates. Employee contribution rates for Plan 1 are established by statute at 6 percent for state agencies and local government unit employees, and at 7.5 percent for state government elected officials. The employer and employee contribution rates for Plan 2 and the employer contribution rate for Plan 3 are developed by the Office of the State Actuary to fully fund Plan 2 and the defined benefit portion of Plan 3. All employers are required to contribute at the level established by the Legislature. Under PERS Plan 3, employer contributions finance the defined benefit portion of the plan, and member contributions finance the defined contribution portion. The Employee Retirement Benefits Board sets Plan 3 employee contribution rates. Six rate options are available ranging from 5 to 15 percent; two of the options are graduated rates dependent on the employee's age. As a result of the implementation of the Judicial Benefit Multiplier Program in January 2007, a second tier of employer and employee rates was developed to fund, along with investment earnings, the increased retirement benefits of those justices and judges that participate in the program. The methods used to determine the contribution requirements are established under state statute in accordance with chapters 41.40 and 41.45 RCW.

The required contribution rates expressed as a percentage of current-year covered payroll, as of December 31, 2008, were as follows:

Members Not Participating in JBM:

	PERS Plan	PERS Plan 2	PERS Plan 3
Employer*	8.31%**	8.31%**	8.31%***
Employee	6.00%****	5.45%****	*****

- \* The employer rates include the employer administrative expense fee currently set at 0.16%.
- \*\* The employer rate for state elected officials is 12.39% for Plan 1 and 8.31% for Plan 2 and Plan 3.
- \*\*\* Plan 3 defined benefit portion only.
- \*\*\*\* The employee rate for state elected officials is 7.50% for Plan 1 and 5.45% for Plan

\*\*\*\*\* Variable from 5.0% minimum to 15.0% maximum based on rate selected by the PERS 3 member.

Members Participating in JBM:

	PERS Plan 1	PERS Plan 2	PERS Plan 3
Employer-State Agency*	10.81%	10.81%	10.81%**
Employer-Local Gov't Units*	8.31%	8.31%	8.31%**
Employee-State Agency	9.76%	11.13%	7.50%***
Employee-Local Gov't Units	12.26%	13.63%	7.50%***

\* The employer rates include the employer administrative expense fee currently set at 0.16%.

\*\* Plan 3 defined benefit portion only.

\*\*\*Minimum rate.

Both the County and the employees made the required contributions. The County's required contributions for the years ended December 31, were:

	PERS Plan 1	PERS Plan 2	PERS Plan 3
2008	\$ 313,214	\$ 5,450,544	\$ 825,291
2007	\$ 283,682	\$ 4,252,185	\$ 580,528
2006	\$ 170,109	\$ 2,121,640	\$ 260,187

2. Law Enforcement Officers' & Fire Fighters' Retirement System (LEOFF) Plans 1 and 2

Plan Description

LEOFF is a cost-sharing multiple-employer retirement system comprised of two separate defined benefit plans. LEOFF participants who joined the system by September 30, 1977 are Plan 1 members. Those who joined on or after October 1, 1977 are Plan 2 members. Membership in the system includes all full-time, fully compensated, local law enforcement officers, firefighters and, as of July 25, 2005, those emergency medical technicians who were given the option and chose LEOFF Plan 2 membership. LEOFF membership is comprised primarily of non-state employees, with Department of Fish and Wildlife enforcement officers, who were first included prospectively effective July 27, 2003, being an exception.

Effective July 1, 2003, the LEOFF Plan 2 Retirement Board was established by Initiative 790 to provide governance of LEOFF Plan 2. The Board's duties include adopting contribution rates and recommending policy changes to the Legislature for the LEOFF Plan 2 retirement plan.

LEOFF defined benefit retirement benefits are financed from a combination of investment earnings, employer and employee contributions, and a special funding situation in which the state pays through state legislative appropriations. LEOFF retirement benefit provisions are established in state statute and may be amended by the State Legislature.

LEOFF Plan 1 members are vested after the completion of five years of eligible service. Plan 1 members are eligible for retirement with five years of service at the age of 50. The benefit per year of service calculated as a percent of final average salary (FAS) is as follows:

Term of Service	Percent of Final Average Salary
20 or more years	2.0%
10 but less than 20 years	1.5%
5 but less than 10 years	1.0%

The FAS is the basic monthly salary received at the time of retirement, provided a member has held the same position or rank for 12 months preceding the date of retirement. Otherwise, it is the average of the highest consecutive 24 months' salary within the last 10 years of service. A cost-of-living allowance is granted based on the Consumer Price Index.

LEOFF Plan 2 members are vested after the completion of five years of eligible service. Plan 2 members may retire at the age of 50 with 20 years of service, or at the age of 53 with five years of service, with an allowance of 2 percent of the FAS per year of service. The FAS is based on the highest consecutive 60 months. Plan 2 members who retire prior to the age of 53 receive reduced benefits. Benefits are actuarially reduced for each year that the benefit commences prior to age 53 and to reflect the choice of a survivor option. If the member has at least 20 years of service and is age 50, the reduction is 3 percent for each year prior to age 53. There is no cap on years of service credit; and a cost-of-living allowance is granted based on the Consumer Price Index, capped at 3 percent annually.

There are 374 participating employers in LEOFF. Membership in LEOFF consisted of the following as of the latest actuarial valuation date for the plans of June 30, 2007:

Retirees and Beneficiaries Receiving Benefits	9,085
Terminated Plan Members Entitled to But Not Yet Receiving Benefits	633
Active Plan Members Vested	12,904
Active Plan Members Non-vested	3,708
<b>Total</b>	<b>26,330</b>

**Funding Policy**

Starting on July 1, 2000, LEOFF Plan 1 employers and employees contribute zero percent as long as the plan remains fully funded. Employer and employee contribution rates are developed by the Office of the State Actuary to fully fund the plan. Plan 2 employers and employees are required to pay at the level adopted by the LEOFF Plan 2 Retirement Board. All employers are required to contribute at the level required by state law. The Legislature, by means of a special funding arrangement, appropriated money from the state General Fund to supplement the current service liability and fund the prior service costs of LEOFF Plan 2 in accordance with the requirements of the Pension Funding Council and the LEOFF Plan 2 Retirement Board. However, this special funding situation is not mandated by the state constitution and this funding requirement could be returned to the employers by a change of statute.

The required contribution rates expressed as a percentage of current-year covered payrolls, as of December 31, 2008, were as follows:

	LEOFF Plan 1	LEOFF Plan 2
Employer*	0.16%	5.46%
Employee	0.00%	8.83%
State	N/A	3.53%

\* The employer rates include the employer administrative expense fee currently set at 0.16%.

\*\* The employer rate for ports and universities is 8.99%.

Both the County and the employees made the required contribution. The County's required contributions for the years ended December 31, were:

	LEOFF Plan 1	LEOFF Plan 2
2008	\$ 435	\$ 626,534
2007	\$ 451	\$ 563,170
2006	\$ 484	\$ 492,220

### 3. *Public Safety Employees' Retirement System (PSERS) Plan 2*

#### Plan Description

PSERS was created by the 2004 legislature and became effective July 1, 2006. PSERS is a cost-sharing multiple-employer retirement system comprised of a single defined benefit plan, PSERS Plan 2.

PSERS Plan 2 membership includes full-time employees of a covered employer on or before July 1, 2006, who met at least one of the PSERS eligibility criteria, and elected membership during the election period of July 1, 2006 to September 30, 2006; and those full-time employees, hired on or after July 1, 2006 by a covered employer, that meet at least one of the PSERS eligibility criteria.

A "covered employer" is one that participates in PSERS. Covered employers include: State of Washington agencies (Department of Corrections, Department of Natural Resources, Parks and Recreation Commission, Gambling Commission, Washington State Patrol, and Liquor Control Board), Washington State counties, and Washington State cities except for Seattle, Tacoma and Spokane.

To be eligible for PSERS, an employee must work on a full-time basis and:

- have completed a certified criminal justice training course with authority to arrest, conduct criminal investigations, enforce the criminal laws of Washington, and carry a firearm as part of the job: OR
- have primary responsibility to ensure the custody and security of incarcerated or probationary individuals; OR
- function as a limited authority Washington peace officer, as defined in RCW 10.93.020; OR
- have primary responsibility to supervise eligible members who meet the above criteria

PSERS defined benefit retirement benefits are financed from a combination of investment earnings and employer and employee contributions. PSERS retirement benefit provisions are established in state statute and may be amended only by the State Legislature.

PSERS Plan 2 members are vested after the completion five years of eligible service. PSERS Plan 2 members may retire at the age of 65 with five years of service, or at the age of 60 with at least 10 years of PSERS service credit, with an allowance of 2 percent of the average final compensation (AFC) per year of service. The AFC is the monthly average of the member's 60 consecutive highest-paid service credit months, excluding any severance pay such as lump-sum payments for deferred sick leave, vacation or annual leave. Plan 2 members who retire prior to the age of 60 receive reduced benefits. If retirement is at age 53 or older with at least 20 years of service, a 3 percent per year reduction for each year between the age at retirement and age 60 applies. There is no cap on years of service credit and a cost-of-living allowance is granted (based on the Consumer Price Index), capped at 3 percent annually.

There are 71 participating employers in PSERS. Membership in PSERS consisted of the following as of the latest actuarial valuation date for the plan of June 30, 2007:

Retirees and Beneficiaries Receiving Benefits	0
Terminated Plan Members Entitled to But Not Yet Receiving Benefits	0
Active Plan Members Vested	0
Active Plan Members Non vested	2,755
<b>Total</b>	<b>2,755</b>

#### Funding Policy

Each biennium, the state Pension Funding Council adopts PSERS Plan 2 employer and employee contribution rates. The employer and employee contribution rates for Plan 2 are developed by the Office

of the State Actuary to fully fund Plan 2. All employers are required to contribute at the level established by the Legislature. The methods used to determine the contribution requirements are established under state statute in accordance with chapters 41.37 and 41.45 RCW.

The required contribution rates expressed as a percentage of current-year covered payroll, as of December 31, 2008, were as follows:

	<b>PSERS Plan 2</b>
Employer*	9.43%
Employee	6.57%

\*The employer rate includes an employer administrative expense fee of 0.16%.

Both the County and the employees made the required contributions. The County's required contributions for the year ending December 31 were as follows:

	<b>PSERS Plan 2</b>
2008	\$297,976
2007	\$ 223,711
2006	\$ 49,449

**NOTE 15 – DEFERRED COMPENSATION PLAN**

The County maintains a deferred compensation plan for all full-time employees in accordance with the provisions of Internal Revenue Code (IRC) Section 457. Section 457 requires that the assets and income of the plan be held in trust for the exclusive benefit of participants and their beneficiaries. Monthly contributions to the plan are deducted from the wages of employees who choose to participate as prescribed by federal law and regulations. The contributions are deposited with a third party in the County's name and in trust on behalf of the County's employees.

The County has adopted Governmental Accounting Standard Board Statement No.32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. The County has little administrative involvement and does not perform the investing functions for this plan, therefore, this plan is not shown in the County's financial statements.

As of December 31, 2008, the County had 940 employees participating in one or more section 457 plans, having accumulated deposits with a fair value of \$33,212,505.

**NOTE 16 – OTHER POSTEMPLOYMENT BENEFIT (OPEB) PLANS**

The County has adopted implementation of GASB Statement No. 45 (GASB 45) Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions.

A. Plan Description (other than LEOFF 1)

The County has elected to provide certain public employee groups with a single-employer defined benefit retiree healthcare plan. The healthcare plan provides post-retirement medical and vision coverage for eligible retirees, their spouses, domestic partners, and dependents on a self-pay basis. The County establishes the benefit provisions and the premium rates are set by the health insurance carrier, plus a 2% administration fee. Eligible participants may select from one of the County's two healthcare plans: the Aetna PPO plan or the Kaiser HMO plan. The level of benefits provided by the retiree plans are significantly less than those afforded to active employees. Coverage under these plans is provided to retirees, spouses, and domestic partners until they become eligible for Medicare, typically age 65, and eligible dependents until age 19 (age 23 if a full-time student). Each health insurance carrier offers a

health plan for retirees who are eligible for Medicare.

The premium rates for eligible retirees and their dependents (other than Kaiser’s Senior Advantage) are based on the experience of all plan members, including both active employees and retirees. The difference between retiree claims costs, which because of the effect of age is generally higher in comparison to all plan members, and the amount of retiree healthcare premiums represents the County’s implicit employer contribution. The premium rates for the Kaiser Senior Advantage are based on a “community rated” Medicare supplemental healthcare program and are assumed to generate no implicit employer contribution.

The County did not establish an irrevocable trust (or equivalent arrangement) to account for either plan. Instead, the activities of the plans are reported in the County’s Employee Benefits Service Account. Neither plan issues a separate report.

Funding Policy

The County has the authority to establish and amend contribution requirements. The required contribution is based on the projected pay-as-you-go financing requirements. Since the County’s healthcare plan is experience rated, the annual required contributions can fluctuate. For the fiscal year ending December 31, 2008, the County’s combined plan contributions were \$83,302.

Annual OPEB Cost and Net OPEB Obligation

The County’s annual other post-employment benefit cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance within the parameters of GASB 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the County’s annual OPEB cost for the fiscal year ending December 31, 2008, the amount actually contributed to the plans, and changes in the County’s net OPEB obligation:

Annual required contribution	\$233,007
Interest on net OPEB obligation	0
Adjustments to the annual required contribution	<u>(0)</u>
Annual OPEB cost (expense)	\$233,007
Contributions made	<u>83,302</u>
Increase in the net OPEB obligation	149,705
Net OPEB obligation, beginning of year	<u>151,574</u>
Net OPEB obligation, end of year	<u>\$ 301,279</u>

The County’s annual OPEB cost, the contribution, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligation for 2008 were as follows:

Fiscal year Ending <u>December 31</u>	Annual <u>OPEB Cost</u>	<u>Contribution</u>	Percentage of Annual OPEB Cost <u>Contributed</u>	<u>Net OPEB Obligation</u>
2007	\$229,000	\$ 77,426	34%	\$151,574
2008	\$233,007	\$ 83,302	36%	\$301,279

Funding Status and Funding Progress

As of December 31, 2007, the most recent actuarial valuation date, the actuarial accrued liability for benefits was \$2,292,000. The covered payroll (annual payroll of active employees covered by the plan) was \$102,489,000 and the ratio of the UAAL to the covered payroll was 2.2 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events into the future. Examples include assumptions about the future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information, following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of the plan assets is increasing or decreasing over time, relative to the actuarial accrued liabilities for benefits.

#### Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The December 31, 2007 actuarial valuation for the retiree healthcare plan was based on the entry age normal method. The actuarial assumption for the valuation included an investment return of 5.0%. The healthcare plan actuarial valuation included healthcare cost inflation trend rates of 8.5% to 11.0% (depending on plan option) in 2008, decreasing by 50 basis points per year until the ultimate rate (5%) is reached. The unfunded actuarially accrued liability and the gains or losses for the plan are amortized as a level dollar amount over a period of 30 years.

#### B. LEOFF I OPEB

##### Plan Description

The County provides all health insurance benefits for retired public safety employees who are vested in LEOFF I. All County LEOFF I employees may become eligible for these benefits if they reach normal retirement age while working for the County.

There are 54 participants eligible to receive these benefits. There are currently five LEOFF I members employed at the County who have not yet retired and two who have retired but return to work at the County in a different capacity. These seven participants do not receive LEOFF I medical benefits. The benefits are 100 percent provided by the County in order to meet State statutory requirements under the LEOFF I system, whereby the County pays their medical and dental premiums and out-of-pocket medical costs for life.

##### Funding Policy

The County has the authority to establish and amend contribution requirements. The required contribution is based on the projected pay-as-you-go financing requirements. Since the County's healthcare plan is experience rated, the annual required contributions can fluctuate. For the fiscal year ending December 31, 2008, the County's combined plan contributions were \$373,586.

##### Annual OPEB Cost and Net OPEB Obligation

The County's annual other post-employment benefit cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount determined in accordance within the parameters of GASB 45 using the alternative method. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded liabilities (or funding excess) over a period of twenty two years. The following table shows the components of the County's annual OPEB cost for the fiscal year ending December 31, 2008, the amount actually contributed to the plans, and changes in the County's net OPEB obligation:

Annual required contribution	\$ 322,110
Interest on net OPEB obligation	0
Adjustments to the annual required contribution	(0)
Annual OPEB cost (expense)	322,110
Contributions made	(373,586)
Decrease in the net OPEB obligation	(51,476)
Net OPEB obligation, beginning of year	(65,306)
Net OPEB obligation, end of year	\$ (116,782)

The County's annual OPEB cost, the contribution, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligation for 2008 and 2007 were as follows:

Fiscal year Ending	Annual OPEB Cost	Contribution	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
<u>December 31</u> 2007	\$307,011	\$ 372,317	121.3%	\$(65,306)
2008	\$322,110	\$ 373,586	116 %	\$(116,782)

#### Funding Status and Funding Progress

As of December 31, 2008, the most recent valuation date, the liability for benefits was \$6,764,312. Valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events into the future. Examples include assumptions about the future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

#### Methods and Assumptions

Due to the size of the plan (less than 100 participants) the County elected to use the alternative method for valuation. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The methods and assumptions used are designed to reduce the effects of short-term volatility in accrued liabilities and the value of assets, consistent with the long-term perspective of the calculations.

The December 31, 2008 valuation for LEOFF I retiree healthcare plan was based on the entry age normal method. The assumption for the valuation included an investment return of 4.0%. The healthcare plan actuarial valuation included a healthcare cost inflation trend rates of 8.0% in 2009 to 2012 and decreasing to 4.0% for the remainder of the plan. The unfunded accrued liability and the gains or losses for the plan are amortized as a level dollar amount over a period of 21 years.

#### **NOTE 17 – TRANSPORTATION IMPACT FEES**

In 1990, Clark County adopted an impact fee ordinance to ensure that adequate facilities are available to serve new growth and development. An impact fee is levied on developers as a condition of issuance of a building permit or development approval. In addition, the developer may be entitled to a non-refundable credit against the applicable impact fee component for the fair value of appropriate dedications of land, improvements, or construction of system improvements provided by the developer. In the event that the amount of the credit is calculated to be greater than the amount of the impact fee due, the developer may apply the excess credit toward impact fees imposed on other developments within the same service area. There were no dedications resulting in credits during 2008. The amount of credits and adjustments applied toward impact fees in 2008 was \$833,528. The amount of credits that may be applied against future impact fees is \$4,936,246 at December 31, 2008.

## **NOTE 18 –RISK MANAGEMENT**

Clark County is exposed to various risks of loss related to torts; thefts, damage, and/or destruction of assets; errors and omissions; and natural disaster for which the County either carries commercial insurance, is self-insured or belongs to a risk pool.

### Risk Pool

Clark County is one of twenty-eight members of the Washington Counties Risk Pool (“Pool”) during 2008. The Pool was formed August 18, 1988 when several Washington counties signed an Interlocal (Cooperative) Agreement. It was established to provide its member counties with “joint” programs and services including self-insurance, purchasing of insurance, and contracting for or hiring of personnel to provide administrative services, claims handling and risk management. The Pool operates under the state of Washington’s “pooling” laws, more specifically Chapter 48.62 RCW implemented via Chapter 39.34 RCW. It is overseen by the State Risk Manager and is subject to fiscal audits performed annually by the State Auditor.

The enabling Interlocal Agreement was amended once in 2000 to add the Membership Compact, a commitment to strengthen the Pool by helping its member counties implement and/or enhance local risk management efforts to reduce losses and support the best management of the Pool and its resources. The Compact established obligations to support these goals through three major elements: membership involvement, risk control practices, and a targeted risk management program.

The Pool’s mission is: To provide comprehensive and economical risk coverage; to reduce the frequency and severity of losses; and to decrease costs incurred in the managing and litigation of claims.

The Pool is governed by a board of directors consisting of one director (and at least one alternate director) designated by each member county. The Pool’s board of directors, made up of both elected and appointed county officials, meets three times each year with the summer meeting being the Annual Meeting. The board of directors is responsible for determining the 3<sup>rd</sup>-party liability coverage to be offered (approving the insuring agreement or coverage document), the reinsurance program to acquire, the excess insurances to be jointly purchased or offered for optional purchase, and approving the Pool’s annual operating budgets and work programs, and the member deposit assessment formulas.

New members are required to pay the Pool modest admittance fees to cover the members’ share of organizational expenses and the costs to analyze their loss data and risk profile. Members contract initially to remain in the Pool for at least five years. Counties may terminate their memberships at the conclusion of any Pool fiscal year following the initial term if the county timely files its required advance written notice. Otherwise, the Interlocal Agreement is renewed automatically for another year. Even after termination, a former member remains responsible for reassessments from the Pool for any unresolved, unreported, and in-process claims for the period they were a signatory to the Interlocal Agreement.

Regular oversight of the Pool’s operations is furnished by an 11-person executive committee. The committeepersons are elected by the Pool’s board of directors from its membership to staggered 3-year terms during each Annual Meeting. The committee meets several times throughout the year to approve all Pool disbursements and examine the Pool’s financial health; to approve case settlements exceeding the members’ deductibles by at least \$50,000 and to review all claims with incurred loss estimates exceeding \$100,000; to evaluate the Executive Director and the Pool’s operations and program deliverables; and to participate in the board’s standing committees (finance, personnel, risk management, and underwriting) for development or review/revision of the organization’s policies and coverage documents.

The following constitute the highlights from the Pool’s most recently completed Policy (Fiscal) Year

(October 2007 through September 2008):

- *Total Assets* grew by \$3.3 million (12%) to nearly \$31.1 million. More specifically, current assets increased \$2.9 million while non-current assets increased \$0.4 million.
- \$800,000 of *Operating Income* was experienced, which represented a \$1 million turn-around from the \$200,000 *Operating Loss* experienced the prior year. A 7% reduction in the estimates for claims reserves (\$8.2 vs. \$8.8 million) by the independent actuary substantially contributed to this positive change.
- 15,506 3<sup>rd</sup>-party liability claims and lawsuits had been reported during the Pool's first twenty years (October 1988 – September 2008). Of those, only 457 remained classified as "open" at year's end. Estimates by the independent actuary project another 578 claims will be filed for occurrences from all Pool years through September 2008.
- *Interest Income* slipped \$130,000 (17%) even with larger surpluses (funds not needed for current operations) for investing. This reduction is believed to have resulted from the lowering of interest rates to address the declining economy.
- *Net Assets* (sometimes referred to as *Members' Equity*) rose nearly \$900,000 to nearly \$6.8 million at September 30, 2008. \$5.7 million is listed as being 'Restricted' to satisfy, in large part, the Section D provisions of the Pool's Underwriting Policy that were enhanced by the board of directors in March 2007. The remaining \$1.1 million is invested in *Capital Assets* (net of debt). (NOTE: The Pool's board of directors retains the authority to determine if, how much, and when distributions of *Net Assets* are to be made.)

Pool member counties presently acquire \$20 million (with another \$5 million optional) of joint liability coverage on a "per occurrence" basis for 3<sup>rd</sup>-party bodily injury, personal injury, property damage, errors and omissions, and advertising injury, and includes public officials' errors and omissions. Annually, members select a per occurrence deductible amount of \$10,000, \$25,000, \$50,000, \$100,000, \$250,000 or \$500,000. Clark County has \$500,000 deductible. The initial \$10 million of coverage, less the retention (the greater of the member's deductible or \$100,000), is fully reinsured. The remaining insurance, up to \$15 million, is acquired as "following form" excess insurance. There are no aggregate limits to the payments made for any one member county or all member counties combined.

Property insurance, with composite limits of \$500 million for normal ("All Other Perils") coverage and \$250 million for catastrophe coverage and participant deductibles between \$5,000 and \$50,000, was added to the Pool coverage lines a few years ago as an individual county option. Coverage is for structures, vehicles, mobile equipment, EDP equipment, and equipment breakdown, etc. Participants are responsible for their claims' deductibles. The insurers are responsible for covered losses exceeding the participant deductibles to the maximum limits of the policy. Twenty-seven counties purchased this program during some or all of 2008.

Additionally, many members use the Pool's producer (broker) services for other insurance placements, e.g. public officials bonds, and crime & fidelity, special events/concessionaires, and environmental hazards coverage.

The Washington Counties Risk Pool is a cooperative program, so there is joint liability amongst its participating members. Contingent liabilities are established when assets are not sufficient to cover liabilities. Pool member counties are required to timely submit their 3<sup>rd</sup>-party liability claims which are handled by the Pool's staff. This includes establishing reserves for both reported and unreported covered events, as well as estimates of the undiscounted future cash payments for losses and related claims adjustment expenses. Deficits resulting from any Pool fiscal year are financed by proportional reassessments against that year's membership. The Pool's reassessments receivable balance at December 31, 2008 was zero.

#### 1. *General Liability Insurance*

The claims and judgment liability of the fund is reported when it is probable that a loss has occurred and

the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Non-incremental claims adjustment expenses have not been included in the calculation for claims and judgments. The following schedule reconciles the current year and the prior year claim liability:

	<u>2008</u>	<u>2007</u>
Beginning claims liability	\$3,485,000	\$2,520,000
Claims incurred during the year and changes in estimates for claims of prior periods (including IBNRs)	896,387	1,339,542
Payments made on claims	(754,849)	(374,542)
Ending claims liability	<u>\$3,626,538</u>	<u>\$3,485,000</u>

As of December 31, 2008, the County had current assets in the General Liability Insurance Fund of \$3.2 million.

## 2. *Other Self-Insurance Funds*

The County is self-insured for unemployment insurance claims and for worker's compensation claims which are administered by a 3<sup>rd</sup> party, except as noted below. Current assets set aside at December 31, 2008 for these claims are \$2.1 million and \$632,000 respectively. There were no significant claims outstanding against these assets at December 31, 2008. The County maintains a \$1 million commercial policy for excess worker's compensation claims, with a \$750,000 deductible. There were no settlements that exceeded the insurance coverage in either 2008 or in 2007.

### **NOTE 19 – RESTRICTED NET ASSETS**

Clark County's government-wide statement of net assets reports \$130 million of restricted net assets, of which \$67.5 million is restricted by enabling legislation; \$31 million by various federal and state laws; \$25 million by grantors; and \$6.5 million by bond covenants.

### **NOTE 20 - CONTINGENCIES AND LITIGATIONS**

The County participates in several Federal, State, and local grant programs. The grants are subject to an annual audit examination that includes compliance with granting agency terms and provisions, and with Federal and State regulations. Failure to adequately comply with the provisions could result in a requirement to repay funds to the granting agency. Disallowed expenditures cannot be determined at this time, although it is expected that such amounts would be immaterial.

The County has been named as a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, the County is of the opinion that present reserves are available to adequately cover potential settlements without adversely affecting the financial condition of the County.

### **NOTE 21- JOINT VENTURE**

The County has entered into one joint venture with the City of Vancouver and other local governments in the establishment and operation of the Clark Regional Emergency Services Agency (CRESA). CRESA was created by agreement under the Inter-local Cooperation Act (RCW 39.34). The purpose of CRESA is to equip and operate a consolidated public safety communications service. CRESA is a separate reporting entity and each participant's share of authority is defined by the terms of the enabling charter of the venture. Clark County has a 45% interest in the equity and operations of CRESA. Control of this joint venture is shared equitably by the controlling organizations. This entity is reported as a governmental fund joint venture. As such, the County's share of ownership is reported in the governmental activities column of the Statement of Net Assets, as equity interest in a joint venture. This equity interest is accounted for using the equity method that reflects the County's investment in operations and net worth on the basis of contribution and participation. The equity interest primarily

represents interest in capital assets and is reported in the Governmental Fund column of the Statement of Net Assets. The County's share of 2008 net loss and prior year adjustment was \$38,787 for a total equity interest of \$934,709 at the end of 2008. Separate financial statements for the joint venture can be obtained from CRESA, 710 W. 13<sup>th</sup> Street, Vancouver, Washington 98660.

## **NOTE 22 - ACCOUNTING FOR SOLID WASTE LANDFILL CLOSURE AND POSTCLOSURE COSTS**

GASB 18 establishes the standards for accounting and financial reporting for municipal solid waste landfill closure and post closure care costs. This statement applies to the owners and operators of landfills. The County does not own or operate a landfill, but rather, in 1988 entered into a Solid Waste Reduction and Disposal Agreement with the private owner of the landfill to direct the flow of solid waste and establish a landfill reserve fund. The Solid Waste Closure Fund was established by the County for the sole purpose of accumulating disposal fees collected by the landfill operator and other resources designated to pay for environmental compliance, closure, and self-insurance of the solid waste landfill. The likelihood of the County incurring costs associated with ongoing monitoring of the landfill is remote; accordingly no liability is reflected in the County's financial statements.

## **NOTE 23 - PRIOR PERIOD ADJUSTMENTS**

### Major Fund Statement Prior Period Adjustments

The **County Road Fund** reports a net prior year adjustment increase of \$1,524,424. The Road Fund received an additional \$1,340,799 from the State Transportation Improvement Board for 2007 expenses relating to a road project for changes in the percentage amount allocated to the County by the TIB. Also, a prior year adjustment of 183,625 was made to correct transfer funds in 2007 to the Equipment Rental & Revolving Fund.

### Non-major Fund Statement Prior Period Adjustments

In 2007 the **Parks Dedicated ¼% REET** capital project fund recorded \$1,020,920 for a State Office of Interagency Committee (IAC) Parks Grant. In 2008, it was determined that these grants funds should be recorded in the **Parks Conservation Futures** capital projects fund, therefore a prior period adjustment of \$1,020,920 relating to the IAC parks grants is recorded as a prior year adjustment decrease in Parks Dedicated ¼% REET and prior year adjustment increase Parks Conservation Futures accordingly.

The **Clark County Public Facilities District** special revenue fund reports a prior year adjustment of (\$2,077,542) for a correction of revenue from a long-term note receivable reported as revenue in 2007 but should have been deferred revenue.

The **Development Impact Fee** capital project funds reports a prior year adjustment of (\$484,174) for expenditures in an impact fee district that were not recorded in 2007 when there was not sufficient budget in that district.

The **Equipment Rental & Repair** internal service fund reports a (\$183,625) prior year decrease adjustment to correct a transfer from the Road Fund in 2007 determined to be incorrect.

**Required Supplementary Information**  
**Other Post Employment Benefit Schedules of Funding Progress**  
**Year Ended December 31, 2008**

**Clark County Retired Employees (PERS and LEOFF II) Healthcare Plan**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded Actuarial Accrued Liabilities (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/2007	\$ 0	\$ 2,291,726	\$ 2,291,726	0.00%	\$ 98,447,695	2.33%

Note 1

**Clark County LEOFF 1 Retiree Healthcare Plan**

Actuarial Valuation Date (Note 2)	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded Actuarial Accrued Liabilities (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/2007	\$ 0	\$ 6,754,235	\$ 6,754,235	0.00%	\$ 281,584	2398.66%
12/31/2008	\$ 0	\$ 6,764,312	\$ 6,764,312	0.00%	\$ 288,716	2342.89%

Note 1 = Actuary valuation conducted every two years.

Note 2 = Alternative method used for valuation.

## Required Supplementary Information

### Modified Approach for Reporting Clark County's Infrastructure Capital Assets

#### Condition Rating of the County's Infrastructure Subsystems Reported Using Modified Approach

	<i>Percentage of Infrastructure Assessed At or Above Established Assessment Levels*</i>		
	<u>2006</u>	<u>2007</u>	<u>2008</u>
Bridges	90.8%	94.7%	98.7%
Roads Subsystem	<u>2003</u> 81.5%	<u>2005</u> 84.4%	<u>2006</u> 88.6%
Stormwater Subsystem	<u>2003</u> 93.5%	<u>2006</u> 89.7%	<u>2008</u> 86.8%

	<i>Percentage of Infrastructure Assessed at Poor Condition*</i>		
	<u>2006</u>	<u>2007</u>	<u>2008</u>
Bridges	2.6%	1.3%	1.3%
Roads Subsystem	<u>2003</u> 1.3%	<u>2005</u> 0.4%	<u>2006</u> 0.3%
Stormwater Subsystem	<u>2003</u> 4.8%	<u>2006</u> 9.5%	<u>2008</u> 13.0%

\*Although the County has only recorded infrastructure constructed after 1980 as capital assets, all county roads, stormwater facilities, and bridges are assessed, regardless of when they were constructed.

#### Comparison of Needed-to-Actual Maintenance/Preservation

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
<b>Roads Subsystem</b>					
Budgeted (needed)	\$13,224,097	\$13,481,082	\$13,538,292	\$15,405,032	\$17,767,056
Actual	\$12,385,797	\$12,372,770	\$12,962,819	\$14,634,432	\$16,626,384
% Spent	93.7%	91.8%	95.7%	95.0%	93.6%
Amount Unspent	\$838,300	\$1,108,312	\$575,473	\$770,600	\$1,140,672
<b>Stormwater Subsystem</b>					
Budgeted (needed)	\$225,000	\$296,415	\$325,000	\$330,000	\$330,000
Actual	\$233,868	\$304,626	\$241,040	\$328,225	\$325,033
% Spent	103.9%	102.8%	74.2%	99.5%	98.5%
Amount Unspent / (Overspent)*	(\$8,868)	(\$8,211)	\$83,960	\$1,775	\$4,967
<b>Bridges</b>					
Budgeted (needed)	\$354,052	\$317,837	\$317,837	\$326,345	\$364,598
Actual	\$245,114	\$250,110	\$271,638	\$288,093	\$253,812
% Spent	69.2%	78.7%	85.5%	88.3%	69.6%
Amount Unspent	\$108,938	\$67,727	\$46,199	\$38,252	\$110,786

\*Budget capacity from the Road Fund and from other stormwater activities was used for the additional maintenance costs.

## Notes to Required Supplementary Information

In accordance with GASB Statement #34, the County is required to report infrastructure capital assets (such as roads, bridges, railways, pathways, and stormwater systems). The County has elected to use the “Modified Approach”, as defined by GASB Statement #34, for reporting its roads subsystem, stormwater subsystem, and bridges, thereby forgoing depreciation of these assets (see Management’s Discussion and Analysis: Modified Approach for Reporting Infrastructure Assets, within this document, regarding the requirements for using this method of reporting).

A complete assessment of bridges is done annually, whereas complete road and stormwater subsystem assessments are done every three years, at a minimum. Detailed documentation of disclosed assessment levels is kept on file. Following are tables showing the measurement scales and basis for condition of measurement used to assess and report conditions for each of the three infrastructure systems being reported using the modified approach and the condition level at which the County intends to preserve those assets.

### Roads Subsystem

#### *Measurement Scale and Basis for Condition Measurement*

<u>Rating*</u>	
100	New road surface - no maintenance needed
90	Road surface is starting to show some environmental distress - may have some cracks that need filling
80	Road surface is showing pronounced environmental distress and may have some structural distress - may be ready for a seal
70	Road surface is showing some structural distress and numerous environmental distresses - needs a seal or a thin lift of overlay
60	Road surface shows consistent structural distresses and severe environmental distresses - needs a thin lift or structural overlay on access up to arterial routes
50	Road surface shows several structural and environmental distresses - needs a structural overlay (arterial/collector roads) or a cape seal (access roads)
40	Road surface is showing many structural distresses - needs a structural overlay or cape seal with substantial prep work
30	Road surface shows major structural distresses - close to a condition requiring reconstruction or base stabilization
20 or less	<b>Poor condition:</b> Road surface has little structural integrity left - needs reconstruction or base stabilization now

***\*The County has established an acceptable condition level of 70 for road subsystems, and intends to preserve the assets at or above this level.***

### Stormwater Subsystem

#### *Measurement Scale and Basis for Condition Measurement*

<u>Rating*</u>	
80-100	Good Condition - serves intended function and scores well in all areas
61-80	Fair Condition - serves intended function, but scores less well and has other issues
0-60	<b>Poor condition</b> - may or may not fulfill its design function, has other serious issues, and requires maintenance or rebuild

***\*The County has established an acceptable condition level of 70 for stormwater subsystems, and intends to preserve the assets at or above this level.***

## Bridges

### *Measurement Scale and Basis for Condition Measurement*

**Rating\***

100	Newly constructed bridge - no maintenance needed
81-99	Bridge is in good shape, unless structurally deficient or functionally obsolete
51-80	Bridge is in fair shape - may be eligible for replacement if structurally deficient or functionally obsolete
25-50	Bridge is in fair shape - may be eligible for federal replacement funding if structurally deficient or functionally obsolete
0-24	<b>Poor condition:</b> Bridge is in poor shape - needs to be replaced soon

***\*The County has established an acceptable condition level of 50 for bridges and intends to preserve the assets at or above this level.***

**Definitions:** A **structurally deficient** bridge is one whose condition or design has impacted its ability to adequately carry its intended load.

A **functionally obsolete** bridge is one in which the deck geometry, load capacity, clearance, or approach roadway alignment have reduced (to below accepted design standards) its ability to adequately meet traffic needs.

2003 was the first year in which the County elected to use the modified approach for reporting these subsystems of capital assets. GASB Statement #34 requires that condition assessments are performed at least every three years (once an entity has elected to report using the modified approach), and that the table showing the condition rating include data for the three most recent complete assessments.

The table of needed to actual maintenance/preservation includes a five year comparison.

**Clark County Washington  
General Fund  
Schedule of Revenues - Budget (GAAP Basis) and Actual  
For the Biennium Ended December 31, 2008**

	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
General property taxes	\$ 102,330,437	\$ 102,330,437	\$ 101,387,535	\$ (942,902)
Retail sales and use taxes	31,656,983	31,656,983	28,610,906	(3,046,077)
Excise and other taxes	3,394,037	3,394,037	2,473,701	(920,336)
Penalties and interest on delinquent taxes	7,741,239	7,741,239	6,705,104	(1,036,135)
<b>Total taxes</b>	<b>145,122,696</b>	<b>145,122,696</b>	<b>139,177,246</b>	<b>(5,945,450)</b>
Business licenses and permits				
Non-business licenses and permits	2,345,228	2,345,228	2,928,090	582,862
<b>Total licenses and permits</b>	<b>824,350</b>	<b>824,350</b>	<b>1,186,358</b>	<b>362,008</b>
Federal grants -- direct	0	119,480	212,407	92,927
Federal entitlements	0	0	266	266
Federal grants -- indirect	2,734,912	3,694,146	3,685,536	(8,610)
State grants	5,106,464	7,028,016	6,658,346	(369,670)
State shared revenues	5,000,000	5,000,000	4,566,812	(433,188)
State entitlements	6,302,903	6,706,105	6,329,773	(376,332)
Interlocal grants	0	124,485	335,407	210,922
Intergovernmental revenues	21,339,735	21,514,262	22,371,509	857,247
<b>Total intergovernmental</b>	<b>40,484,014</b>	<b>44,186,494</b>	<b>44,160,056</b>	<b>(26,438)</b>
General government fees	15,356,306	16,057,621	15,093,066	(964,555)
Public safety	4,741,436	5,011,391	4,978,218	(33,173)
Physical environment	3,996	3,996	20	(3,976)
Transportation	0	0	10,926	10,926
Economic environment	781,282	781,282	321,397	(459,885)
Health & human services	90,000	146,258	262,942	116,684
Culture and recreation	494,667	500,188	470,253	(29,935)
Interfund revenues	16,132,714	17,639,675	16,512,488	(1,127,187)
<b>Total charges for services</b>	<b>37,600,401</b>	<b>40,140,411</b>	<b>37,649,310</b>	<b>(2,491,101)</b>
Fines and forfeitures	6,620,960	6,665,741	7,660,313	994,572
<b>Total fines &amp; forfeitures</b>	<b>6,620,960</b>	<b>6,665,741</b>	<b>7,660,313</b>	<b>994,572</b>
Interest earnings	6,132,232	6,132,232	6,769,788	637,556
Rents and royalties	272,538	272,538	472,500	199,962
Donations	16,230	311,000	249,393	(61,607)
Other revenues	55,498	100,279	319,907	219,628
<b>Total miscellaneous</b>	<b>6,476,498</b>	<b>6,816,049</b>	<b>7,811,588</b>	<b>995,539</b>
<b>Total revenues</b>	<b>\$ 239,474,147</b>	<b>\$ 246,100,969</b>	<b>\$ 240,572,961</b>	<b>\$ (5,528,008)</b>

**Clark County Washington**  
**General Fund**  
**Schedule of Expenditures - Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

Page 1 of 6

	ADOPTED	CURRENT		
	Original 2007/2008 <u>Budget</u>	Final 2007/2008 <u>Budget</u>	Actual Biennium to <u>Date</u>	Variance with Final Budget <u>Positive(Negative)</u>
<b><u>General government</u></b>				
<b><u>Assessor</u></b>				
Personal Services	\$ 7,786,094	\$ 8,105,443	\$ 8,119,623	\$ (14,180)
Supplies	48,702	48,702	38,937	9,765
Other Services and Charges	524,893	524,893	305,808	219,085
Interfund Payment for Services	253,365	253,365	285,884	(32,519)
Total Assessor	<u>8,613,054</u>	<u>8,932,403</u>	<u>8,750,252</u>	<u>182,151</u>
<b><u>Auditor</u></b>				
Personal Services	6,403,326	6,579,954	6,482,527	97,427
Supplies	61,670	61,670	49,657	12,013
Other Services and Charges	342,020	268,780	191,793	76,987
Interfund Payment for Services	179,144	179,144	183,646	(4,502)
Capital outlay	27,335	39,335	35,750	3,585
Total Auditor	<u>7,013,495</u>	<u>7,128,883</u>	<u>6,943,373</u>	<u>185,510</u>
<b><u>Treasurer</u></b>				
Personal Services	4,480,319	4,426,189	4,284,971	141,218
Supplies	25,050	25,050	33,754	(8,704)
Other Services and Charges	270,996	270,996	253,419	17,577
Interfund Payment for Services	157,851	157,851	130,783	27,068
Capital outlay	331,506	220,003	108,467	111,536
Total Treasurer	<u>5,265,722</u>	<u>5,100,089</u>	<u>4,811,394</u>	<u>288,695</u>
<b><u>Bank Fees</u></b>				
Other Services and Charges	803,254	803,254	449,781	353,473
Total Bank Fees	<u>803,254</u>	<u>803,254</u>	<u>449,781</u>	<u>353,473</u>
<b><u>Prosecuting Attorney</u></b>				
Personal Services	14,045,911	14,677,185	14,643,349	33,836
Supplies	205,728	344,828	366,491	(21,663)
Other Services and Charges	504,996	671,062	605,177	65,885
Interfund Payment for Services	286,358	370,979	330,322	40,657
Total Prosecuting Attorney	<u>15,042,993</u>	<u>16,064,054</u>	<u>15,945,339</u>	<u>118,715</u>
<b><u>Child Support Enforcement</u></b>				
Personal Services	2,799,004	2,966,099	2,960,196	5,903
Supplies	29,210	36,285	12,241	24,044
Other Services and Charges	358,000	545,838	267,429	278,409
Interfund Payment for Services	187,678	188,681	186,357	2,324
Total Child Support Enforcement	<u>3,373,892</u>	<u>3,736,903</u>	<u>3,426,223</u>	<u>310,680</u>
<b><u>Commissioners</u></b>				
Personal Services	2,267,295	2,335,128	2,307,537	27,591
Supplies	19,000	22,000	17,636	4,364
Other Services and Charges	270,294	266,114	218,128	47,986
Interfund Payment for Services	58,026	59,206	61,671	(2,465)
Total Commissioners	<u>2,614,615</u>	<u>2,682,448</u>	<u>2,604,972</u>	<u>77,476</u>

**Clark County Washington**  
**General Fund**  
**Schedule of Expenditures - Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

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Variance with  
Final Budget  
Positive(Negative)

	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	
<b><u>Office of Budget</u></b>				
Personal Services	11,498,452	11,685,195	11,527,373	157,822
Supplies	3,566,854	2,793,247	1,925,867	867,380
Other Services and Charges	2,943,060	2,471,841	2,514,269	(42,428)
Interfund Payment for Services	207,740	231,119	313,417	(82,298)
Capital outlay	6,900	478,900	456,170	22,730
Total Office of Budget	18,223,006	17,660,302	16,737,096	923,206
<b><u>Countywide Services</u></b>				
Supplies	58,692	58,692	62,721	(4,029)
Other Services and Charges	990,325	1,390,325	1,405,801	(15,476)
Interfund Payment for Services	0	0	410	(410)
Capital outlay	500,000	100,000	0	100,000
Total Countywide Services	1,549,017	1,549,017	1,468,932	80,085
<b><u>Human Resources</u></b>				
Personal Services	2,589,309	3,030,310	2,973,106	57,204
Supplies	46,450	48,450	20,526	27,924
Other Services and Charges	613,636	748,636	716,955	31,681
Interfund Payment for Services	63,132	66,132	72,526	(6,394)
Total Human Resources	3,312,527	3,893,528	3,783,113	110,415
<b><u>Loss Control</u></b>				
Personal Services	289,439	306,912	415,044	(108,132)
Supplies	6,750	4,750	3,826	924
Other Services and Charges	5,950	9,950	10,086	(136)
Interfund Payment for Services	14,030	14,030	16,962	(2,932)
Total Loss Control	316,169	335,642	445,918	(110,276)
<b><u>General Services</u></b>				
Personal Services	2,901,097	3,060,873	3,035,179	25,694
Supplies	260,990	240,106	218,202	21,904
Other Services and Charges	1,271,254	1,525,089	1,588,374	(63,285)
Interfund Payment for Services	61,286	68,335	79,140	(10,805)
Capital outlay	363,000	603,000	546,600	56,400
Total General Services	4,857,627	5,497,403	5,467,495	29,908
<b><u>Public Information &amp; Outreach</u></b>				
Personal Services	935,515	956,019	951,148	4,871
Supplies	18,594	18,594	19,654	(1,060)
Other Services and Charges	70,198	81,416	58,014	23,402
Interfund Payment for Services	27,751	27,751	30,461	(2,710)
Total Public Information & Outreach	1,052,058	1,083,780	1,059,277	24,503

**Clark County Washington**  
**General Fund**  
**Schedule of Expenditures - Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

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Variance with  
Final Budget  
Positive(Negative)

	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive(Negative)
<b><u>Board of Equalization</u></b>				
Personal Services	258,810	302,429	301,004	1,425
Supplies	2,240	12,240	2,681	9,559
Other Services and Charges	30,134	30,134	32,498	(2,364)
Interfund Payment for Services	7,400	7,400	7,577	(177)
Total Board of Equalization	298,584	352,203	343,760	8,443
<b><u>ESA Countywide Services</u></b>				
Personal Services	427,594	466,492	465,872	620
Supplies	20,000	20,000	14,371	5,629
Other Services and Charges	465,000	445,000	170,811	274,189
Interfund Payment for Services	68,024	68,024	18,241	49,783
Total ESA Countywide services	980,618	999,516	669,295	330,221
<b><u>Parks Operations</u></b>				
Personal Services	290,274	295,274	311,079	(15,805)
Supplies	153,700	153,700	98,746	54,954
Other Services and Charges	280,046	280,046	181,368	98,678
Interfund Payment for Services	120,632	120,632	130,477	(9,845)
	844,652	849,652	721,670	127,982
<b><u>Miscellaneous</u></b>				
Personal Services	5,646,872	22,978	0	22,978
Other Services and Charges	706,000	850,000	844,124	5876
Interfund Payment for Services	1,419,532	1,419,532	1,419,532	0
Total Miscellaneous	7,772,404	2,292,510	2,263,656	28,854
<b>Total general government</b>	<b>81,933,687</b>	<b>78,961,587</b>	<b>75,891,546</b>	<b>3,070,041</b>
<b><u>Judicial Clerk</u></b>				
Personal Services	5,005,100	5,225,906	5,261,674	(35,768)
Supplies	60,100	56,653	70,835	(14,182)
Other Services and Charges	401,562	496,562	424,015	72,547
Interfund Payment for Services	170,917	182,923	190,117	(7,194)
Capital Outlay	0	6,147	5,929	218
Total Clerk	5,637,679	5,968,191	5,952,570	15,621
<b><u>District Court</u></b>				
Personal Services	6,844,405	7,030,945	6,882,534	148,411
Supplies	169,072	209,205	178,436	30,769
Other Services and Charges	645,948	1,018,058	997,247	20,811
Interfund Payment for Services	175,026	198,816	204,385	(5,569)
Total District Court	7,834,451	8,457,024	8,262,602	194,422
<b><u>Superior Court</u></b>				
Personal Services	4,462,017	4,693,701	4,434,932	258,769
Supplies	734,382	765,908	609,953	155,955
Other Services and Charges	1,262,138	2,933,019	2,578,558	354,461
Interfund Payment for Services	114,282	118,294	127,203	(8,909)
Capital Outlay	0	578,000	450,582	127,418
Total Superior Court	6,572,819	9,088,922	8,201,228	887,694

**Clark County Washington**  
**General Fund**  
**Schedule of Expenditures - Budget (GAAP Basis) and Actual**  
**For the Year Ended December 31, 2008**

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Variance with  
Final Budget  
Positive(Negative)

	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive(Negative)
<b><u>Indigent Defense</u></b>				
Supplies	0	0	173	(173)
Other Services and Charges	9,578,408	8,684,424	8,617,255	67,169
Total Indigent Defense	9,578,408	8,684,424	8,617,428	66,996
<b>Total judicial</b>	<b>29,623,357</b>	<b>32,198,560</b>	<b>31,033,828</b>	<b>1,164,732</b>
<b><u>Public safety</u></b>				
<b><u>Loss Control</u></b>				
Personal Services	311,380	434,496	305,588	128,908
Supplies	23,944	30,444	30,907	(463)
Other Services and Charges	14,500	17,000	9,276	7,724
Interfund Payment for Services	0	0	2,074	(2,074)
Total Loss Control	349,824	481,940	347,845	134,094
<b><u>Juvenile</u></b>				
Personal Services	12,994,120	14,316,780	14,291,597	25,183
Supplies	148,010	197,943	163,961	33,982
Other Services and Charges	1,683,962	1,941,819	1,387,228	554,591
Interfund Payment for Services	343,590	345,596	290,642	54,954
Total Juvenile	15,169,682	16,802,138	16,133,428	668,710
<b><u>Sheriff - Enforcement</u></b>				
Personal Services	30,965,030	31,321,830	30,081,838	1,239,992
Supplies	129,658	297,244	260,866	36,378
Other Services and Charges	2,061,576	2,153,576	1,934,294	219,282
Interfund Payment for Services	2,811,306	2,940,306	2,965,328	(25,022)
Intergovernmental	600	61,274	66,637	(5,363)
Capital outlay	640,000	677,000	717,980	(40,980)
Total Sheriff	36,608,170	37,451,230	36,026,943	1,424,287
<b><u>Sheriff - Civil/Support</u></b>				
Personal Services	7,561,048	7,283,629	7,088,535	195,094
Supplies	801,828	483,005	449,624	33,381
Other Services and Charges	764,124	347,666	449,444	(101,778)
Interfund Payment for Services	1,175,088	204,678	234,347	(29,669)
Capital outlay	0	18,650	18,647	3
Total Sheriff	10,302,088	8,337,628	8,240,597	97,031
<b><u>Sheriff - Administration</u></b>				
Personal Services	3,694,622	4,505,345	4,360,733	144,612
Supplies	146,774	488,430	481,509	6,921
Other Services and Charges	774,378	1,188,836	899,484	289,352
Interfund Payment for Services	44,500	1,096,910	1,106,004	(9,094)
Intergovernmental	0	338,795	173,923	164,872
Total Sheriff	4,660,274	7,618,316	7,021,653	596,663
<b><u>Jail</u></b>				
Personal Services	27,321,744	27,632,784	27,612,541	20,243
Supplies	2,018,932	2,140,932	2,336,368	(195,436)
Other Services and Charges	5,215,290	6,547,290	6,042,792	504,498
Interfund Payment for Services	121,800	196,800	249,228	(52,428)
Total Jail	34,677,766	36,517,806	36,240,929	276,877
<b><u>Emergency Medical Services</u></b>				
Intergovernmental	3,126,959	3,279,732	3,277,130	2,602
Total Emergency Medical Services	3,126,959	3,279,732	3,277,130	2,602

**Clark County Washington  
General Fund  
Schedule of Expenditures - Budget (GAAP Basis) and Actual  
For the Biennium Ended December 31, 2008**

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Variance with  
Final Budget  
Positive(Negative)

	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive(Negative)
<b><u>Community Corrections</u></b>				
Personal Services	9,886,405	10,190,215	10,157,611	32,604
Supplies	242,412	233,832	207,029	26,803
Other Services and Charges	882,308	921,888	824,231	97,657
Interfund Payment for Services	575,828	575,828	545,848	29,980
Total Community Corrections	11,586,953	11,921,763	11,734,719	187,044
<b><u>Code Enforcement</u></b>				
Personal Services	1,432,808	1,538,527	1,298,733	239,794
Supplies	15,000	15,000	9,105	5,895
Other Services and Charges	94,498	94,498	44,977	49,521
Interfund Payment for Services	517,270	410,212	269,852	140,360
Total Code Enforcement	2,059,576	2,058,237	1,622,667	435,570
<b><u>Fire Marshal</u></b>				
Personal Services	1,607,107	1,819,482	1,769,456	50,026
Supplies	25,092	25,092	21,037	4,055
Other Services and Charges	71,112	51,112	36,263	14,849
Interfund Payment for Services	348,164	358,941	324,547	34,394
Total Fire Marshal	2,051,475	2,254,627	2,151,303	103,324
<b>Total public safety</b>	<b>120,592,767</b>	<b>126,723,418</b>	<b>122,797,214</b>	<b>3,926,203</b>
<b><u>Physical Environment</u></b>				
<b><u>Conservation Land Department</u></b>				
Personal Services	217,657	223,157	222,873	284
Supplies	9,650	9,650	1,969	7,681
Other Services and Charges	793,700	788,200	172,448	615,752
Intergovernmental	0	0	14,000	(14,000)
Interfund Payment for Services	43,500	49,184	34,236	14,948
Total Conservation Land	1,064,507	1,070,191	445,526	624,665
<b><u>Animal Control</u></b>				
Personal Services	1,118,631	1,296,323	1,294,773	1,550
Supplies	26,135	26,135	16,749	9,386
Other Services and Charges	536,350	645,350	545,012	100,338
Interfund Payment for Services	345,932	357,906	289,728	68,178
Total Animal Control	2,027,048	2,325,714	2,146,262	179,452
<b>Total physical environment</b>	<b>3,091,555</b>	<b>3,395,905</b>	<b>2,591,788</b>	<b>804,117</b>
<b><u>Transportation</u></b>				
<b><u>Long Range Planning</u></b>				
Intergovernmental	782,942	881,254	655,462	225,792
Total Long Range Planning	782,942	881,254	655,462	225,792
<b><u>Lewis &amp; Clark Railroad</u></b>				
Supplies	0	740,000	85,649	654,351
Other Services and Charges	118,022	182,138	141,558	40,580
Interfund Payment for Services	5,000	5,000	3,956	1,044
Capital outlay	0	360,000	723,743	(363,743)
Total Lewis & Clark Railroad	123,022	1,287,138	954,906	332,232
<b>Total transportation</b>	<b>905,964</b>	<b>2,168,392</b>	<b>1,610,368</b>	<b>558,024</b>

**Clark County Washington**  
**General Fund**  
**Schedule of Expenditures - Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

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	Original 2007/2008 <u>Budget</u>	Final 2007/2008 <u>Budget</u>	Actual Biennium to <u>Date</u>	Variance with Final Budget <u>Positive(Negative)</u>
<b><u>Economic Environment</u></b>				
<b><u>Long Range Planning</u></b>				
Personal Services	1,505,864	1,555,678	1,567,966	(12,288)
Supplies	7,340	7,340	18,907	(11,567)
Other Services and Charges	617,540	522,540	323,687	198,853
Interfund Payment for Services	213,688	176,790	159,933	16,857
<b>Total Long Range Planning</b>	<b>2,344,432</b>	<b>2,262,348</b>	<b>2,070,493</b>	<b>191,855</b>
<b><u>Cable Television</u></b>				
Intergovernmental	930,926	930,926	930,926	0
<b>Total Cable Television</b>	<b>930,926</b>	<b>930,926</b>	<b>930,926</b>	<b>0</b>
<b><u>Community Support</u></b>				
Intergovernmental	474,850	730,132	723,152	6,980
Total Community Development	474,850	730,132	723,152	6,980
<b>Total economic environment</b>	<b>3,750,208</b>	<b>3,923,406</b>	<b>3,724,571</b>	<b>198,835</b>
<b><u>Health and Human Services</u></b>				
<b><u>Medical Examiner</u></b>				
Personal Services	1,279,498	1,458,385	1,439,668	18,717
Supplies	36,400	36,400	54,134	(17,734)
Other Services and Charges	132,598	132,598	90,689	41,909
Interfund Payment for Services	39,844	39,844	38,255	1,589
Capital outlay	236,350	236,350	166,982	69,368
<b>Total Medical Examiner</b>	<b>1,724,690</b>	<b>1,903,577</b>	<b>1,789,728</b>	<b>113,849</b>
<b>Total health and human services</b>	<b>1,724,690</b>	<b>1,903,577</b>	<b>1,789,728</b>	<b>113,849</b>
<b><u>Culture and Recreation</u></b>				
<b><u>Cooperative Extension Service</u></b>				
Personal Services	326,082	344,203	342,657	1,546
Supplies	66,168	88,449	85,020	3,429
Other Services and Charges	965,098	1,092,379	891,526	200,853
Interfund Payment for Services	68,194	68,194	66,686	1,508
<b>Total Cooperative Extension Service</b>	<b>1,425,542</b>	<b>1,593,225</b>	<b>1,385,889</b>	<b>207,336</b>
<b><u>Parks</u></b>				
Intergovernmental	2,559,011	2,559,011	2,497,336	61,675
<b>Total Parks</b>	<b>2,559,011</b>	<b>2,559,011</b>	<b>2,497,336</b>	<b>61,675</b>
<b><u>Parks Operations</u></b>				
Personal Services	2,048,379	2,070,879	2,040,205	30,674
Supplies	369,420	369,420	307,311	62,109
Other Services and Charges	543,074	569,354	519,016	50,338
Interfund Payment for Services	521,742	680,142	683,304	(3,162)
Capital outlay	0	0	16,989	(16,989)
<b>Total Parks Operations</b>	<b>3,482,615</b>	<b>3,689,795</b>	<b>3,566,825</b>	<b>122,970</b>
<b>Total culture and recreation</b>	<b>7,467,168</b>	<b>7,842,031</b>	<b>7,450,050</b>	<b>391,981</b>
Debt service -principal	26,792	26,792	13,396	13,396
Debt service - interest	0	0	769	(769)
<b>Total expenditures:</b>	<b>\$ 249,116,188</b>	<b>\$ 257,143,668</b>	<b>\$ 246,903,258</b>	<b>\$ 10,240,410</b>

**Clark County Washington  
Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2008**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Project Funds	Total
<b>ASSETS</b>				
Cash, cash equivalents and pooled investments	\$ 68,976,383	\$ 342,768	\$ 64,531,307	\$ 133,850,458
Deposit with fiscal agent	0	30,000	0	30,000
Taxes receivable	228,427	0	118,244	346,671
Special assessments receivable	0	190,146	0	190,146
Interest and penalties receivable	6,704	0	0	6,704
Accounts receivable	997,176	0	27,980	1,025,156
Due from other funds	1,378,353	3,062,681	296,787	4,737,821
Due from other governments	5,229,174	0	11,297	5,240,471
Prepaid expenditure	205,078	0	0	205,078
Investments	1,284,490	0	0	1,284,490
Notes receivable	2,298,128	0	0	2,298,128
Assets in safekeeping	0	0	7,291,201	7,291,201
Total assets	<u>80,603,913</u>	<u>3,625,595</u>	<u>72,276,816</u>	<u>156,506,324</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Liabilities</i>				
Warrants and anticipation notes payable	0	3,062,681	0	3,062,681
Vouchers payable	6,553,821	0	5,277,243	11,831,064
Due to other funds	5,784,123	0	1,215,293	6,999,416
Due to other governments	183,499	0	979	184,478
Accrued liabilities	992,560	0	16,843	1,009,403
Deposits payable	984,219	6,438	148,092	1,138,749
Matured long-term obligations	0	30,000	0	30,000
Deferred revenue	2,759,585	190,146	118,244	3,067,975
Advance due to other governments	1,472,199	0	0	1,472,199
Total liabilities	<u>18,730,006</u>	<u>3,289,265</u>	<u>6,776,694</u>	<u>28,795,965</u>
<i>Fund Balances</i>				
Reserved for				
Prepaid items	205,078	0	0	205,078
Debt service	1,000,000	10,146	0	1,010,146
Unreserved - designated for:				
compensated absences	317,819	0	1,188	319,007
low income housing, clinic, and upgrades	4,374,000	0	0	4,374,000
Unreserved, undesignated, reported in:				
Special revenue funds	55,977,010	0	0	55,977,010
Debt service funds	0	326,184	0	326,184
Capital project funds	0	0	65,498,934	65,498,934
Total fund balances	<u>61,873,907</u>	<u>336,330</u>	<u>65,500,122</u>	<u>127,710,359</u>
Total liabilities and fund balance	<u>\$ 80,603,913</u>	<u>\$ 3,625,595</u>	<u>\$ 72,276,816</u>	<u>\$ 156,506,324</u>

**Clark County Washington**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For the Year Ended December 31, 2008**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Project Funds	Total
<b>Revenues:</b>				
Property taxes	\$ 4,491,259	\$ 0	\$ 2,314,394	\$ 6,805,653
Sales and use taxes	18,419,687	0	0	18,419,687
Excise and other taxes	3,726,238	0	4,677,626	8,403,864
Licenses & permits	4,657,176	0	0	4,657,176
Intergovernmental	56,575,811	0	1,389,142	57,964,953
Charges for services	18,967,732	0	2,660,850	21,628,582
Fines & forfeitures	234,145	0	0	234,145
Interest earnings	2,685,490	32,031	2,734,616	5,452,137
Donations	115,958	0	0	115,958
Other revenues	7,762,741	155,156	361,856	8,279,753
Total revenues	<u>117,636,237</u>	<u>187,187</u>	<u>14,138,484</u>	<u>131,961,908</u>
<b>Expenditures:</b>				
Current:				
General government	2,762,177	0	0	2,762,177
Public safety	7,169,097	0	0	7,169,097
Physical environment	1,330,353	0	0	1,330,353
Economic environment	9,684,088	0	0	9,684,088
Health and human services	60,984,135	0	0	60,984,135
Culture & recreation	18,127,319	0	0	18,127,319
Capital outlay:				
General government	33,566	0	2,345,984	2,379,550
Transportation	0	0	51,476	51,476
Economic environment	0	0	60,000	60,000
Culture & recreation	522,165	0	7,535,819	8,057,984
Debt service:				
Principal	0	6,739,223	0	6,739,223
Interest and other charges	43,785	6,390,078	0	6,433,863
Total expenditures	<u>100,656,685</u>	<u>13,129,301</u>	<u>9,993,279</u>	<u>123,779,265</u>
Excess (deficiency) of revenues over expenditures	16,979,552	(12,942,114)	4,145,205	8,182,643
<b>Other Financing Sources (Uses):</b>				
Sale of capital assets	4,906	0	7,512	12,418
Transfers in	13,382,159	13,075,483	28,048,740	54,506,382
Transfers out	(30,500,831)	0	(33,660,707)	(64,161,538)
Total other financing sources (uses)	<u>(17,113,766)</u>	<u>13,075,483</u>	<u>(5,604,455)</u>	<u>(9,642,738)</u>
Net change in fund balances	(134,214)	133,369	(1,459,250)	(1,460,095)
Fund balance as of January 1	64,085,663	202,961	67,443,546	131,732,170
Prior period adjustment	(2,077,542)	0	(484,174)	(2,561,716)
Fund balance as of January 1 - restated	<u>62,008,121</u>	<u>202,961</u>	<u>66,959,372</u>	<u>129,170,454</u>
Fund balance as of December 31	<u>\$ 61,873,907</u>	<u>\$ 336,330</u>	<u>\$ 65,500,122</u>	<u>\$ 127,710,359</u>

## NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds are established pursuant to State statutes or local ordinances in order to segregate resources that are designated to be used for specified purposes.

**County Building** - A fund to accumulate building permit revenues and account for programs providing enforcement of building, plumbing, mechanical, and zoning codes; comprehensive planning services; fire prevention and investigation; and enforcement of animal control ordinances.

**Sheriff Special Investigation** - A fund to accumulate and account for fines designated by the Court to be expended on drug enforcement activities.

**Veterans Assistance** - A fund to finance emergency financial assistance to veterans of foreign wars and their surviving spouses.

**Criminal Victim Witness Assistance** - A fund to account for the retention and distribution of penalties assessed and recovered by the court system.

**Permanent Reserve** - A fund to accumulate a permanent reserve of approximately 6 percent of the annual General Fund operating budget.

**Weed Management** - A fund to accumulate revenues and account for expenditures related to the control of noxious weeds.

**Developmental Disability** - A fund to finance a variety of developmental training, recreational, and transportation programs for developmentally disabled individuals.

**Substance Abuse** - A fund to finance alcoholism and drug prevention and treatment services.

**Special Law Enforcement** - A fund to accumulate and account for sales tax revenues collected for law enforcement activities.

**Auditor's O & M** - A fund to accumulate a recording fee on documents to be used for developing systems and procedures for preserving recorded documents.

**CRESA Emergency Services Communication** - A fund to accumulate telephone access fees to be used for the acquisition and operation of an emergency services communication (911) system.

**Child Abuse Intervention Center** - A fund to accumulate funds for an interlocal center which provides intervention, counseling, and support services for victims.

**Narcotics Task Force** - A fund to accumulate and account for fines designated by the courts that are to be used for an interlocal agency involved in drug enforcement activities.

**Anti Profiteering** - A fund to pay for the investigation and prosecution of cases relating to the Washington Criminal Profiteering Act.

**Clark County Fair** - (blended component unit) A fund to account for the activities associated with the lease of the county fairgrounds, including the operations of the annual Clark County Fair.

**Emergency Medical Services** - (blended component unit) A fund to account for the activities of the administration of the emergency medical dispatch contract.

**Radio Communications** - A fund established to account for the operations of the 800 MHz communications system.

**Tri-Mountain Golf O & M** - A fund to account for the operations of the Tri-Mountain golf course.

**Industrial Revenue Bond Corporation** - (blended component unit) - A fund established to facilitate economic development and employment through financing the costs of industrial development facilities by issuing tax-exempt industrial revenue bonds.

**GIS** (Geographic Information System) – A fund established as a special revenue fund in 1998 (formerly in the Assessor’s department in the General Fund)

**CJA .1% Sales Tax** – A fund to account for sales tax collected for criminal justice purposes.

**BJA Block Grant** – A fund established to account for federal department of justice grant funds.

**Solid Waste Closure** - A fund established to accumulate disposal fees and other resources designated to pay for environmental compliance, closure, and self-insurance costs of the privately owned solid waste landfill located within the County.

**Jail Commissary** – A fund established to account for the jail inmate commissary activity and monies held in trust for inmates.

**Juvenile Fund** - A fund established to account for juvenile phone rebate monies.

**Health Department** - A fund established to account for public health services provided to the community.

**Mental Health Funds** – A fund to finance a variety of mental health services including treatment, consultation, and education to people experiencing psychological/social emotional distress.

**Trial Court Improvement Fund** – A fund established to account for revenue received from the State of Washington as partial reimbursement for District Court judicial salaries, which will be used to fund improvements to court staffing, programs, facilities, or services.

**Exhibition Hall Dedicated Revenue** – A fund established to account for revenues collected for the purpose of repayment of bonds which were issued for the construction of the exhibition hall at the Clark County Fairgrounds.

**Tourism Promotion Area** – A fund established to collect all Tourism Promotion Area revenue and to disburse the funds to the Southwest Washington Convention and Visitors Bureau.

**Campus Development Fund** - A fund established to collect rental revenues from the tenants of the Center for Community Health and the Public Service Center, and to pay expenditures related to maintenance, operations, and debt service for these buildings.

**Metropolitan Park District** - (blended component unit) A fund established to finance certain operation and capital costs resulting from the development of urban parks and trails in the unincorporated urban area of Vancouver.

**Camp Bonneville** – A fund established to track the revenues and expenditures associated with the environmental cleanup and eventual transfer of Camp Bonneville, in conjunction with an agreement with the US Army.

**Mental Health Sales Tax Fund** – A fund established to account for sales tax collected for the purpose of funding new substance abuse programs, expanded mental health treatment, and enhanced therapeutic court programs.

**Law & Justice Sales Tax Fund** – A fund established to account for sales tax collected for the purpose of funding previously unmet needs in law enforcement and the court system.

**Clark County Public Facility District** - (blended component unit) A fund established to finance acquisitions and maintenance of regional centers.

**Clark County Washington**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**December 31, 2008**

	County Building	Sheriff Investigation	Special	Veteran's Assistance	Criminal Victim Witness Assistance	Permanent Reserve	Weed Management	Developmental Disability	Substance Abuse
<b>ASSETS</b>									
Cash, cash equivalents and pooled investments	\$ 101,532	\$ 273,182	\$ 1,034,282	\$ 370,400	\$ 6,628,802	\$ 87,837	\$ 549,154	\$ 1,703,688	
Taxes receivable	0	0	16,593	0	0	0	29,144	0	0
Interest and penalties receivable	0	0	0	0	0	0	0	0	0
Accounts receivable	253,762	0	0	0	0	36,886	0	64,960	0
Due from other funds	321,279	0	0	0	0	0	0	616,371	0
Due from other governments	5	0	0	10,154	0	30,629	1,474,180	598,069	0
Prepaid expenditure	0	0	15,000	0	0	0	0	27,120	0
Investments	0	0	0	0	0	0	0	0	0
Notes receivable	0	0	0	0	0	0	0	0	0
<b>Total assets</b>	<b>676,578</b>	<b>273,182</b>	<b>1,065,875</b>	<b>380,554</b>	<b>6,628,802</b>	<b>155,352</b>	<b>2,052,478</b>	<b>3,010,208</b>	

**LIABILITIES AND FUND**

	County Building	Sheriff Investigation	Special	Veteran's Assistance	Criminal Victim Witness Assistance	Permanent Reserve	Weed Management	Developmental Disability	Substance Abuse
<b>BALANCES</b>									
<i>Liabilities</i>									
Vouchers payable	297,301	2,113	34,270	4,424	0	40,656	290,885	670,703	0
Due to other funds	2,817,287	0	0	390	0	5,940	8	89,814	0
Due to other governments	28,577	0	0	0	0	57	0	0	0
Accrued liabilities	244,414	0	350	14,234	0	19,414	16,968	26,330	0
Deposits payable	9,654	11,442	0	0	0	0	0	0	0
Deferred revenue	0	0	16,593	0	0	0	29,144	0	0
Advance due to other governments	0	0	0	0	0	0	547,917	863,486	0
<b>Total liabilities</b>	<b>3,397,233</b>	<b>13,555</b>	<b>51,213</b>	<b>19,048</b>	<b>0</b>	<b>66,067</b>	<b>884,922</b>	<b>1,650,333</b>	

*Fund Balances*

Reserved for prepaid and inventories	0	0	15,000	0	0	0	0	27,120	0
Reserved for maintenance & Debt Service	0	0	0	5,763	0	14,627	0	0	0
Designated for compensated absences	76,971	0	0	0	0	0	0	0	0
Designated for housing, clinics, upgrades	0	0	0	0	0	0	0	0	0
Unreserved, undesignated	(2,797,626)	259,627	999,662	355,743	6,628,802	74,658	1,167,556	1,332,755	0
<b>Total fund balances</b>	<b>(2,720,655)</b>	<b>259,627</b>	<b>1,014,662</b>	<b>361,506</b>	<b>6,628,802</b>	<b>89,285</b>	<b>1,167,556</b>	<b>1,359,875</b>	
<b>Total liabilities and fund balance</b>	<b>\$ 676,578</b>	<b>\$ 273,182</b>	<b>\$ 1,065,875</b>	<b>\$ 380,554</b>	<b>\$ 6,628,802</b>	<b>\$ 155,352</b>	<b>\$ 2,052,478</b>	<b>\$ 3,010,208</b>	

**Clark County Washington  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2008**

	Special Law Enforcement	Auditor's O&M	CRESA Emergency Services Communication	Child Abuse Intervention Center	Narcotics Task Force	Anti Profiteering	Clark County Fair	Emergency Medical Services
\$	727,617	\$ 1,552,188	\$ 445,788	\$ 30,009	\$ 152,152	\$ 69,413	\$ 434,315	\$ 188,158
Cash, cash equivalents and pooled investments	0	0	0	0	0	0	0	0
Taxes receivable	0	0	0	0	0	0	0	0
Interest and penalties receivable	0	0	0	0	0	0	0	0
Accounts receivable	0	0	0	53,000	3,234	0	6,237	112,581
Due from other funds	0	35	0	47,000	0	0	0	0
Due from other governments	0	0	0	0	33,764	0	0	0
Prepaid expenditure	0	0	0	0	0	0	0	0
Investments	0	0	0	0	0	0	0	0
Notes receivable	0	0	0	0	0	0	0	0
Total assets	727,617	1,552,223	445,788	130,009	189,150	69,413	440,552	300,739

**ASSETS**

Cash, cash equivalents and pooled investments  
Taxes receivable  
Interest and penalties receivable  
Accounts receivable  
Due from other funds  
Due from other governments  
Prepaid expenditure  
Investments  
Notes receivable  
Total assets

**LIABILITIES AND FUND**

**BALANCES**

*Liabilities*

Vouchers payable	0	30,893	0	9,359	21,469	0	102,414	0
Due to other funds	0	0	0	527	2,047	0	7,975	0
Due to other governments	0	46	0	8	19	0	2,846	69,305
Accrued liabilities	0	0	0	14,893	0	0	11,585	0
Deposits payable	0	0	0	0	171,796	0	23,172	0
Deferred revenue	0	0	0	0	0	0	5,367	0
Advance due to other governments	0	0	0	0	0	0	0	0
Total liabilities	0	30,939	0	24,787	195,331	0	153,359	69,305

*Fund Balances*

Reserved for prepaid and inventories	0	0	0	0	0	0	0	0
Reserved for maintenance & Debt Service	0	0	0	8,661	0	0	2,611	0
Designated for compensated absences	0	0	0	0	0	0	0	0
Designated for housing, clinics, upgrades	0	0	0	0	0	0	0	0
Unreserved, undesignated	727,617	1,521,284	445,788	96,561	(6,181)	69,413	284,582	231,434
Total fund balances	727,617	1,521,284	445,788	105,222	(6,181)	69,413	287,193	231,434
Total liabilities and fund balance	\$ 727,617	\$ 1,552,223	\$ 445,788	\$ 130,009	\$ 189,150	\$ 69,413	\$ 440,552	\$ 300,739

**Clark County Washington**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**December 31, 2008**

	Radio Com- munications	Tri-Mountain Golf O & M	Industrial Revenue Bond Corp.	GIS	CJA-1% Sales Tax	BJA Block Grant	Solid Waste Closure	Jail Commissary
Cash, cash equivalents and pooled investments	\$ 363,507	\$ 255,656	\$ 100,469	\$ 849,563	\$ 239,357	\$ 164,860	\$ 14,568,926	\$ 709,734
Taxes receivable	0	0	0	0	0	0	0	0
Interest and penalties receivable	0	0	0	0	0	0	0	0
Accounts receivable	103,242	0	0	98,271	0	0	0	20,617
Due from other funds	0	0	0	0	0	0	0	0
Due from other governments	0	0	0	0	0	0	0	0
Prepaid expenditure	0	0	0	0	0	0	0	0
Investments	0	0	0	0	0	0	0	0
Notes receivable	0	0	0	0	0	0	0	0
Total assets	466,749	255,656	100,469	947,834	239,357	164,860	14,568,926	730,351

**ASSETS**

**LIABILITIES AND FUND**

**BALANCES**

*Liabilities*

Vouchers payable	25	138,759	0	14,001	0	25,208	59,893	51,000
Due to other funds	0	0	0	301	151,499	0	0	38,356
Due to other governments	48,264	0	0	3,708	0	0	0	1,078
Accrued liabilities	0	0	0	44,788	0	0	0	0
Deposits payable	0	0	0	0	0	0	0	0
Deferred revenue	0	0	0	0	0	89,105	0	0
Advance due to other governments	0	0	0	0	0	0	0	0
Total liabilities	48,289	138,759	0	62,798	151,499	114,313	59,893	90,434

*Fund Balances*

Reserved for prepaid and inventories	0	0	0	0	0	0	0	0
Reserved for maintenance & Debt Service	0	0	0	46,897	0	0	0	0
Designated for compensated absences	0	0	0	0	0	0	0	0
Designated for housing, clinics, upgrades	418,460	116,897	100,469	838,139	87,858	50,547	14,509,033	639,917
Unreserved, undesignated	418,460	116,897	100,469	885,036	87,858	50,547	14,509,033	639,917
Total fund balances	418,460	116,897	100,469	885,036	87,858	50,547	14,509,033	639,917
Total liabilities and fund balance	\$ 466,749	\$ 255,656	\$ 100,469	\$ 947,834	\$ 239,357	\$ 164,860	\$ 14,568,926	\$ 730,351

**Clark County Washington**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**December 31, 2008**

	Juvenile	Health Department	Mental Health Funds	Trial Court Improvement Fund	Exhibition Hall Dedicated Revenue	Tourism Promotion Area	Campus Development Fund	Metropolitan Parks District Fund
<b>ASSETS</b>								
Cash, cash equivalents and pooled investments	\$ 52,094	\$ 1,062,445	\$ 17,913,279	\$ 327,588	\$ 1,950,220	\$ 80,591	\$ 4,234,665	\$ 7,475,440
Taxes receivable	0	0	29,144	0	0	0	0	153,546
Interest and penalties receivable	0	0	0	0	0	0	0	0
Accounts receivable	358	110,706	117,320	0	0	0	16,002	0
Due from other funds	0	0	393,668	0	0	0	0	0
Due from other governments	0	2,050,659	599,345	0	0	0	0	0
Prepaid expenditure	0	4,465	157,593	0	0	0	0	900
Investments	0	0	0	0	0	0	0	0
Notes receivable	0	4,121	0	0	0	0	0	0
Total assets	52,452	3,232,396	19,210,349	327,588	1,950,220	80,591	4,250,667	7,629,886
<b>LIABILITIES AND FUND BALANCES</b>								
<b>Liabilities</b>								
Vouchers payable	510	598,862	2,825,759	0	0	0	4,465	299,809
Due to other funds	0	9,709	966	245,000	0	0	858,115	32,796
Due to other governments	0	3,477	2,722	0	0	0	23,385	7
Accrued liabilities	0	459,736	137,529	0	0	0	(10,307)	12,626
Deposits payable	0	(19,867)	0	0	0	0	2,500	0
Deferred revenue	0	113,716	29,144	0	0	0	0	153,546
Advance due to other governments	0	0	60,796	0	0	0	0	0
Total liabilities	510	1,165,633	3,056,916	245,000	0	0	878,158	498,784
<b>Fund Balances</b>								
Reserved for prepaid and inventories	0	4,465	157,593	0	0	0	0	900
Reserved for maintenance & Debt Service	0	157,649	0	0	0	0	1,000,000	4,640
Designated for compensated absences	0	0	4,374,000	0	0	0	0	0
Designated for housing, clinics, upgrades	0	0	0	0	0	0	0	0
Unreserved, undesignated	51,942	1,904,649	11,621,840	82,588	1,950,220	80,591	2,372,509	7,125,562
Total fund balances	51,942	2,066,763	16,153,433	82,588	1,950,220	80,591	3,372,509	7,131,102
Total liabilities and fund balance	\$ 52,452	\$ 3,232,396	\$ 19,210,349	\$ 327,588	\$ 1,950,220	\$ 80,591	\$ 4,250,667	\$ 7,629,886

**Clark County Washington**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**December 31, 2008**

	Camp		Mental Health		Law & Justice		Clark County		Total
	Bonneville	Sales Tax Fund	Public Facility	District					
<b>ASSETS</b>									
Cash, cash equivalents and pooled investments	\$ 0	\$ 3,826,799	\$ 330,662	\$ 122,011	\$ 68,976,383				
Taxes receivable	0	0	0	0	228,427				
Interest and penalties receivable	0	0	0	6,704	6,704				
Accounts receivable	0	0	0	0	997,176				
Due from other funds	0	0	0	0	1,378,353				
Due from other governments	432,369	0	0	0	5,229,174				
Prepaid expenditure	0	0	0	0	205,078				
Investments	1,284,490	0	0	0	1,284,490				
Notes receivable	0	0	0	2,294,007	2,298,128				
Total assets	1,716,859	3,826,799	330,662	2,422,722	80,603,913				
<b>LIABILITIES AND FUND BALANCES</b>									
<i>Liabilities</i>									
Vouchers payable	841,356	189,327	0	360	6,553,821				
Due to other funds	0	1,194,458	328,935	0	5,784,123				
Due to other governments	0	0	0	0	183,499				
Accrued liabilities	0	0	0	0	992,560				
Deposits payable	785,522	0	0	0	984,219				
Deferred revenue	28,963	0	0	2,294,007	2,759,585				
Advance due to other governments	0	0	0	0	1,472,199				
Total liabilities	1,655,841	1,383,785	328,935	2,294,367	18,730,006				
<i>Fund Balances</i>									
Reserved for prepaid and inventories	0	0	0	0	205,078				
Reserved for maintenance & debt service	0	0	0	0	1,000,000				
Designated for compensated absences	0	0	0	0	317,819				
Designated for housing, clinics, upgrades	0	0	0	0	4,374,000				
Unreserved, undesignated	61,018	2,443,014	1,727	128,355	55,977,010				
Total fund balances	61,018	2,443,014	1,727	128,355	61,873,907				
Total liabilities and fund balance	\$ 1,716,859	\$ 3,826,799	\$ 330,662	\$ 2,422,722	\$ 80,603,913				

**Clark County Washington**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended December 31, 2008**

	County Building	Sheriff Special Investigation	Veteran's Assistance	Criminal Victim Witness Assistance	Permanent Reserve	Weed Management	Developmental Disability	Substance Abuse
<b>Revenues:</b>								
Property taxes	\$ 0	\$ 0	\$ 323,072	\$ 0	\$ 0	\$ 0	\$ 590,218	\$ 0
Sales and use taxes	0	0	0	0	0	0	0	0
Excise and other taxes	0	0	1,293	0	0	0	2,299	0
Licenses & permits	2,786,600	0	0	0	0	0	0	0
Intergovernmental	19,860	0	0	30,256	0	289,724	3,857,494	5,094,855
Charges for services	4,627,508	0	0	287,923	0	0	0	18,839
Fines & forfeitures	0	60,846	0	0	0	0	0	0
Interest earnings	14	10,598	43,531	15,426	0	2,913	34,358	68,702
Donations	0	4,916	0	0	0	0	100	1,400
Other revenues	18,200	(791)	90	0	0	0	35,395	1,922
<b>Total revenues</b>	<b>7,452,182</b>	<b>75,569</b>	<b>367,986</b>	<b>333,605</b>	<b>0</b>	<b>292,637</b>	<b>4,519,864</b>	<b>5,185,718</b>
<b>Expenditures:</b>								
Current:								
General government	0	0	0	392,152	0	0	0	0
Public safety	3,383,840	0	0	0	0	0	0	0
Physical environment	0	0	0	0	0	845,706	0	0
Economic environment	8,304,617	0	503,367	0	0	0	0	0
Health and human services	0	0	0	0	0	0	4,324,365	7,420,771
Culture & recreation	0	0	0	0	0	0	0	0
Capital outlay								
General government	0	0	0	0	0	0	0	0
Culture & recreation	0	0	0	0	0	0	0	0
Debt service:								
Interest and other charges	43,733	0	0	0	0	0	0	0
<b>Total expenditures</b>	<b>11,732,190</b>	<b>0</b>	<b>503,367</b>	<b>392,152</b>	<b>0</b>	<b>845,706</b>	<b>4,324,365</b>	<b>7,420,771</b>
Excess (deficiency) of revenues over expenditures	(4,280,008)	75,569	(135,381)	(58,547)	0	(553,069)	195,499	(2,235,053)
<b>Other Financing Sources (Uses):</b>								
Sale of capital assets	0	0	1,050	0	0	0	1,928	0
Transfers in	2,546,878	0	0	33,500	0	570,781	0	2,963,479
Transfers out	0	(40,000)	0	0	0	0	0	(89,798)
<b>Total other financing sources (uses)</b>	<b>2,546,878</b>	<b>(40,000)</b>	<b>1,050</b>	<b>33,500</b>	<b>0</b>	<b>570,781</b>	<b>1,928</b>	<b>2,873,681</b>
Net change in fund balances	(1,733,130)	35,569	(134,331)	(25,047)	0	17,712	197,427	638,628
Fund balance as of January 1	(987,525)	224,058	1,148,993	386,553	6,628,802	71,573	970,129	721,247
Prior period adjustment	0	0	0	0	0	0	0	0
Fund balance as of January 1 - restated	(987,525)	224,058	1,148,993	386,553	6,628,802	71,573	970,129	721,247
Fund balance as of December 31	\$ (2,720,655)	\$ 259,627	\$ 1,014,662	\$ 361,506	\$ 6,628,802	\$ 89,285	\$ 1,167,556	\$ 1,359,875

**Clark County Washington**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended December 31, 2008**

	Special Law Enforcement	Auditor's O&M	CRESA Emergency Services Communication	Child Abuse Intervention Center	Narcotics Task Force	Anti Profiteering	Clark County Fair	Emergency Medical Services
<b>Revenues:</b>								
Property taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Sales and use taxes	4,563,531	0	0	0	0	0	0	0
Excise and other taxes	0	0	2,849,388	0	0	0	0	0
Licenses & permits	0	0	0	0	0	0	0	0
Intergovernmental	0	162,477	0	406,321	208,834	0	77,811	0
Charges for services	0	249,315	0	731	0	0	1,001,416	718,200
Fines & forfeitures	0	0	0	0	24,684	0	0	148,615
Interest earnings	47,576	62,754	47,813	6,287	9,454	2,893	25,103	11,317
Donations	0	0	0	16,021	25	0	0	0
Other revenues	0	0	0	0	79,240	0	2,438,217	0
Total revenues	4,611,107	474,546	2,897,201	429,360	322,237	2,893	3,542,547	878,132
<b>Expenditures:</b>								
Current:								
General government	0	232,734	0	0	0	0	0	0
Public safety	0	0	246,242	685,798	541,538	0	0	786,900
Physical environment	0	0	0	0	0	0	0	0
Economic environment	0	0	0	0	0	0	0	0
Health and human services	0	0	0	0	0	0	0	0
Culture & recreation	0	0	0	0	0	0	3,673,732	0
Capital outlay								
General government	0	30,989	0	0	0	0	2,577	0
Culture & recreation	0	0	0	0	0	0	0	0
Debt service:								
Interest and other charges	0	0	0	0	0	0	0	0
Total expenditures	0	263,723	246,242	685,798	541,538	0	3,676,309	786,900
Excess (deficiency) of revenues over expenditures	4,611,107	210,823	2,650,959	(256,438)	(219,301)	2,893	(133,762)	91,232
<b>Other Financing Sources (Uses):</b>								
Sale of capital assets	0	0	0	0	0	0	0	0
Transfers in	0	0	0	292,443	0	0	0	0
Transfers out	(5,337,194)	(43,216)	(2,858,565)	0	(55,076)	0	(10,378)	0
Total other financing sources (uses)	(5,337,194)	(43,216)	(2,858,565)	292,443	(55,076)	0	(10,378)	0
Net change in fund balances	(726,087)	167,607	(207,606)	36,005	(274,377)	2,893	(144,140)	91,232
Fund balance as of January 1	1,453,704	1,353,677	653,394	69,217	268,196	66,520	431,333	140,202
Prior period adjustment	0	0	0	0	0	0	0	0
Fund balance as of January 1 - restated	1,453,704	1,353,677	653,394	69,217	268,196	66,520	431,333	140,202
Fund balance as of December 31	\$ 727,617	\$ 1,521,284	\$ 445,788	\$ 105,222	\$ (6,181)	\$ 69,413	\$ 287,193	\$ 231,434

**Clark County Washington**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended December 31, 2008**

	Radio Comm-unications	Tri-Mountain Golf O & M	Industrial Revenue Bond Corp.	GIS	CJA-1% Sales Tax	BJA Block Grant	Solid Waste Closure	Jail Commissary
<b>Revenues:</b>								
Property taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Sales and use taxes	0	0	0	0	2,910,651	0	0	0
Excise and other taxes	0	0	0	0	0	0	0	0
Licenses & permits	0	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	9,826	0	0
Charges for services	1,240,649	0	0	1,075,146	0	0	0	345,161
Fines & forfeitures	0	0	0	0	0	0	0	0
Interest earnings	15,225	16,409	0	37,233	17,169	6,540	621,011	28,688
Donations	0	0	0	0	0	0	0	0
Other revenues	949	144	0	0	0	(50,597)	0	441,799
<b>Total revenues</b>	<b>1,256,823</b>	<b>16,553</b>	<b>0</b>	<b>1,112,379</b>	<b>2,927,820</b>	<b>(34,231)</b>	<b>621,011</b>	<b>815,648</b>
<b>Expenditures:</b>								
<b>Current:</b>								
General government	0	0	0	2,132,825	0	0	0	0
Public safety	838,364	0	0	0	0	37,359	0	640,086
Physical environment	0	0	0	0	0	0	484,647	0
Economic environment	0	0	0	0	0	0	0	0
Health and human services	0	0	0	0	0	0	0	0
Culture & recreation	0	0	0	0	0	0	0	0
Capital outlay	0	0	0	0	0	0	0	0
General government	0	0	0	0	0	0	0	0
Culture & recreation	0	477,374	0	0	0	0	0	0
Debt service:								
Interest and other charges	0	0	0	0	0	0	0	0
<b>Total expenditures</b>	<b>838,364</b>	<b>477,374</b>	<b>0</b>	<b>2,132,825</b>	<b>0</b>	<b>37,359</b>	<b>484,647</b>	<b>640,086</b>
Excess (deficiency) of revenues over expenditures	418,459	(460,821)	0	(1,020,446)	2,927,820	(71,590)	136,364	175,562
<b>Other Financing Sources (Uses):</b>								
Sale of capital assets	0	0	0	0	0	0	0	0
Transfers in	0	1,215,000	0	963,274	0	0	0	0
Transfers out	(433,987)	(571,255)	0	(3,405,997)	0	0	0	0
<b>Total other financing sources (uses)</b>	<b>(433,987)</b>	<b>643,745</b>	<b>0</b>	<b>963,274</b>	<b>(3,405,997)</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net change in fund balances	(15,528)	182,924	0	(57,172)	(478,177)	(71,590)	136,364	175,562
Fund balance as of January 1	433,988	(66,027)	100,469	942,208	566,035	122,137	14,372,669	464,355
Prior period adjustment	0	0	0	0	0	0	0	0
Fund balance as of January 1 - restated	433,988	(66,027)	100,469	942,208	566,035	122,137	14,372,669	464,355
Fund balance as of December 31	\$ 418,460	\$ 116,897	\$ 100,469	\$ 885,036	\$ 87,858	\$ 50,547	\$ 14,509,033	\$ 639,917

**Clark County Washington**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended December 31, 2008**

	Juvenile	Health Department	Mental Health Funds	Trial Court Improvement Fund	Exhibition Hall Dedicated Revenue	Tourism Promotion Area	Campus Development Fund	Metropolitan Parks District Fund
<b>Revenues:</b>								
Property taxes	\$ 0	\$ 0	\$ 590,218	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,987,751
Sales and use taxes	0	0	0	0	255,129	0	0	0
Excise and other taxes	0	0	2,299	0	0	870,947	0	12
Licenses & permits	0	1,870,576	0	0	0	0	0	0
Intergovernmental	0	9,804,738	28,504,729	153,774	634,564	0	0	0
Charges for services	0	3,740,041	679,438	0	0	0	0	4,983,365
Fines & forfeitures	0	0	0	0	0	0	0	0
Interest earnings	2,222	86,708	758,882	9,633	79,201	0	188,435	284,384
Donations	0	93,496	0	0	0	0	0	0
Other revenues	4,753	44,000	164,200	0	300,000	0	4,285,220	0
Total revenues	6,975	15,639,559	30,699,766	163,407	1,268,894	870,947	4,473,655	8,255,512
<b>Expenditures:</b>								
Current:								
General government	0	0	0	0	0	0	4,466	0
Public safety	8,970	0	0	0	0	0	0	0
Physical environment	0	0	0	0	0	0	0	0
Economic environment	0	0	0	0	0	876,104	0	0
Health and human services	0	18,645,592	30,593,407	0	0	0	0	0
Culture & recreation	0	0	0	0	11,927	0	0	6,088,103
Capital outlay								
General government	0	0	0	0	0	0	0	0
Culture & recreation	0	0	0	0	46,104	0	0	(1,313)
Debt service:								
Interest and other charges	0	0	23	0	0	0	0	29
Total expenditures	8,970	18,645,592	30,593,430	0	58,031	876,104	4,466	6,086,819
Excess (deficiency) of revenues over expenditures	(1,995)	(3,006,033)	106,336	163,407	1,210,863	(5,157)	4,469,189	2,168,693
<b>Other Financing Sources (Uses):</b>								
Sale of capital assets	0	0	1,928	0	0	0	0	0
Transfers in	0	1,500,562	2,552,192	0	0	0	680,800	0
Transfers out	0	0	0	(245,000)	(1,094,350)	0	(5,353,894)	0
Total other financing sources (uses)	0	1,500,562	2,554,120	(245,000)	(1,094,350)	0	(4,673,094)	0
Net change in fund balances	(1,995)	(1,505,471)	2,660,456	(81,593)	116,513	(5,157)	(203,905)	2,168,693
Fund balance as of January 1	53,937	3,572,234	13,492,977	164,181	1,833,707	85,748	3,576,414	4,982,409
Prior period adjustment	0	0	0	0	0	0	0	0
Fund balance as of January 1 - restated	53,937	3,572,234	13,492,977	164,181	1,833,707	85,748	3,576,414	4,982,409
Fund balance as of December 31	\$ 51,942	\$ 2,066,763	\$ 16,153,433	\$ 82,588	\$ 1,950,220	\$ 80,591	\$ 3,372,509	\$ 7,131,102

**Clark County Washington**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended December 31, 2008**

	Camp Bonneville	Mental Health Tax Fund	Law & Justice Sales Tax	Clark County Public Facility District	Total
<b>Revenues:</b>					
Property taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,491,259
Sales and use taxes	0	5,327,485	4,563,532	799,359	18,419,687
Excise and other taxes	0	0	0	0	3,726,238
Licenses & permits	0	0	0	0	4,657,176
Intergovernmental	6,817,801	0	0	502,747	56,575,811
Charges for services	0	0	0	0	18,967,732
Fines & forfeitures	0	0	0	0	234,145
Interest earnings	9,486	0	0	135,525	2,685,490
Donations	0	0	0	0	115,958
Other revenues	0	0	0	0	7,762,741
Total revenues	<u>6,827,287</u>	<u>5,327,485</u>	<u>4,563,532</u>	<u>1,437,631</u>	<u>117,636,237</u>
<b>Expenditures:</b>					
Current:					
General government	0	0	0	0	2,762,177
Public safety	0	0	0	0	7,169,097
Physical environment	0	0	0	0	1,330,353
Economic environment	0	0	0	0	9,684,088
Health and human services	0	0	0	0	60,984,135
Culture & recreation	6,785,746	203,450	0	1,364,361	18,127,319
Capital outlay					
General government	0	0	0	0	33,566
Culture & recreation	0	0	0	0	522,165
Debt service:					
Interest and other charges	0	0	0	0	43,785
Total expenditures	<u>6,785,746</u>	<u>203,450</u>	<u>0</u>	<u>1,364,361</u>	<u>100,656,685</u>
					100,656,685
Excess (deficiency) of revenues over expenditures	41,541	5,124,035	4,563,532	73,270	16,979,552
<b>Other Financing Sources (Uses):</b>					
Sale of capital assets	0	0	0	0	4,906
Transfers in	63,250	0	0	0	13,382,159
Transfers out	0	(5,962,121)	(5,000,000)	0	(30,500,831)
Total other financing sources (uses)	<u>63,250</u>	<u>(5,962,121)</u>	<u>(5,000,000)</u>	<u>0</u>	<u>(17,113,766)</u>
Net change in fund balances	104,791	(838,086)	(436,468)	73,270	(134,214)
Fund balance as of January 1	(43,773)	3,281,100	438,195	2,132,627	64,085,663
Prior period adjustment	0	0	0	(2,077,542)	(2,077,542)
Fund balance as of January 1 - restated	<u>(43,773)</u>	<u>3,281,100</u>	<u>438,195</u>	<u>55,085</u>	<u>62,008,121</u>
Fund balance as of December 31	\$ 61,018	\$ 2,443,014	\$ 1,727	\$ 128,355	\$ 61,873,907

**Clark County Washington  
County Building Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
For the Biennium Ended December 31, 2008**

Page 1 of 2

	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Fund 1011				
<b><u>Revenues</u></b>				
Non-business licenses and permits	\$ 12,142,837	\$ 12,142,837	\$ 6,636,400	\$ (5,506,437)
Total licenses and permits	12,142,837	12,142,837	6,636,400	(5,506,437)
State grants	0	0	19,860	19,860
Intergovernmental revenues	54,500	0	0	0
Total intergovernmental	54,500	0	19,860	19,860
General government fees	17,800	17,800	8,751	(9,049)
Public safety	0	0	152,460	152,460
Physical environment	284,666	284,666	395,344	110,678
Transportation	457,042	457,042	634,413	177,371
Economic environment	10,063,710	10,063,710	5,055,379	(5,008,331)
Interfund revenues	1,374,444	4,368,810	4,008,389	(360,421)
Total charges for services	12,197,662	15,192,028	10,254,736	(4,937,292)
Interest earnings	0	0	21,801	21,801
Other revenues	0	0	18,665	18,665
Total miscellaneous	0	0	40,466	40,466
Total revenues	24,394,999	27,334,865	16,951,462	(10,383,403)
<b><u>Expenditures</u></b>				
Public safety				
Personal services	6,248,195	6,263,483	4,818,958	1,444,525
Supplies	128,928	166,528	98,199	68,329
Other services and charges	89,409	89,409	216,259	(126,850)
Interfund payment for services	932,640	2,572,773	2,283,710	289,063
Total public safety	7,399,172	9,092,193	7,417,126	1,675,067
Physical environment				
Personal services	127,410	0	0	0
Other services and charges	109,000	0	0	0
Total physical environment	236,410	0	0	0

**Clark County Washington**  
**County Building Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

	Original 2007/2008 <u>Budget</u>	Final 2007/2008 <u>Budget</u>	Actual Biennium <u>To Date</u>	Variance with Final Budget Positive <u>(Negative)</u>
Transportation				
Personal services	290,218	0	0	0
Supplies	10,000	0	0	0
Other services and charges	5,000	0	0	0
Interfund payment for services	(66,324)	0	0	0
Total transportation	<u>238,894</u>	<u>0</u>	<u>0</u>	<u>0</u>
Economic environment				
Personal services	12,305,522	12,113,756	11,309,287	804,469
Supplies	432,151	432,151	168,636	263,515
Other services and charges	1,610,601	1,648,401	964,117	684,284
Interfund payment for services	2,948,454	5,331,414	5,094,240	237,174
Total economic environment	<u>17,296,728</u>	<u>19,525,722</u>	<u>17,536,280</u>	<u>1,989,442</u>
Debt service: interest	0	0	47,250	(47,250)
Total expenditures	<u>25,171,204</u>	<u>28,617,915</u>	<u>25,000,656</u>	<u>3,617,259</u>
Excess (deficiency) of revenues over expenditures	(776,205)	(1,283,050)	(8,049,194)	(6,766,144)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	(459,834)	4,350,159	4,350,157	(2)
Total other financing sources (uses)	<u>(459,834)</u>	<u>4,350,159</u>	<u>4,350,157</u>	<u>(2)</u>
Net change in fund balance	(1,236,039)	3,067,109	(3,699,037)	(6,766,146)
Fund balance as of January 1	2,306,845	2,306,845	978,382	(1,328,463)
Fund balance as of December 31	<u>\$ 1,070,806</u>	<u>\$ 5,373,954</u>	<u>\$ (2,720,655)</u>	<u>\$ (8,094,609)</u>

**Clark County Washington**  
**Sheriff Special Investigation Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Fund 1015				
<b><u>Revenues</u></b>				
Fines and forfeitures	\$ 160,000	\$ 160,000	\$ 126,343	\$ (33,657)
Total fines & forfeitures	160,000	160,000	126,343	(33,657)
Interest earnings	24,000	24,000	19,590	(4,410)
Donations	0	0	12,416	12,416
Other revenues	21,000	21,000	4,122	(16,878)
Total miscellaneous	45,000	45,000	36,128	(8,872)
Total revenues	205,000	205,000	162,471	(42,529)
Excess (deficiency) of revenues over expenditures	205,000	205,000	162,471	(42,529)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers out	(109,500)	(274,500)	(80,000)	194,500
Total other financing sources (uses)	(109,500)	(274,500)	(80,000)	194,500
Net change in fund balance	95,500	(69,500)	82,471	151,971
Fund balance as of January 1	239,285	239,285	177,156	(62,129)
Fund balance as of December 31	\$ 334,785	\$ 169,785	\$ 259,627	\$ 89,842

**Clark County Washington  
Veterans Assistance Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
For the Biennium Ended December 31, 2008**

Fund 1019	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
General property taxes	\$ 571,876	\$ 571,876	\$ 637,920	\$ 66,044
Timber harvest taxes	1,316	1,316	1,292	(24)
Excise and other taxes	1,446	1,446	1,876	430
Total taxes	<u>574,638</u>	<u>574,638</u>	<u>641,088</u>	<u>66,450</u>
Interest earnings	70,000	70,000	114,215	44,215
Rents and royalties	0	0	153	153
Total miscellaneous	<u>70,000</u>	<u>70,000</u>	<u>114,368</u>	<u>44,368</u>
Total revenues	<u>644,638</u>	<u>644,638</u>	<u>755,456</u>	<u>110,818</u>
<b><u>Expenditures</u></b>				
Economic environment				
Personal services	23,278	73,278	56,369	16,909
Supplies	2,000	2,000	0	2,000
Other services and charges	1,095,000	1,315,000	1,140,626	174,374
Interfund payment for services	52,000	52,000	49,632	2,368
Total economic environment	<u>1,172,278</u>	<u>1,442,278</u>	<u>1,246,627</u>	<u>195,651</u>
Total expenditures	<u>1,172,278</u>	<u>1,442,278</u>	<u>1,246,627</u>	<u>195,651</u>
Excess (deficiency) of revenues over expenditures	(527,640)	(797,640)	(491,171)	306,469
<b><u>Other Financing Sources (Uses)</u></b>				
Sale of capital assets	4,900	4,900	6,289	1,389
Total other financing sources (uses)	<u>4,900</u>	<u>4,900</u>	<u>6,289</u>	<u>1,389</u>
Net change in fund balance	(522,740)	(792,740)	(484,882)	307,858
Fund balance as of January 1	<u>1,353,966</u>	<u>122,017</u>	<u>1,499,544</u>	<u>1,377,527</u>
Fund balance as of December 31	<u>\$ 831,226</u>	<u>\$ (670,723)</u>	<u>\$ 1,014,662</u>	<u>\$ 1,685,385</u>

**Clark County Washington**  
**Criminal Victim Witness Assistance Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

Fund 1022	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
State grants	\$ 14,200	\$ 274,940	\$ 48,212	\$ (226,728)
Total intergovernmental	14,200	274,940	48,212	(226,728)
General government fees	445,372	445,372	591,282	145,910
Total charges for services	445,372	445,372	591,282	145,910
Interest earnings	18,000	18,000	35,415	17,415
Total miscellaneous	18,000	18,000	35,415	17,415
Total revenues	477,572	738,312	674,909	(63,403)
<b><u>Expenditures</u></b>				
General government				
Personal services	516,152	741,604	633,252	108,352
Supplies	4,000	4,000	739	3,261
Other services and charges	104,512	139,800	71,790	68,010
Interfund payment for services	50,628	50,628	48,552	2,076
Total general government	675,292	936,032	754,333	181,699
Total expenditures	675,292	936,032	754,333	181,699
Excess (deficiency) of revenues over expenditures	(197,720)	(197,720)	(79,424)	118,296
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	67,000	67,000	67,000	0
Total other financing sources (uses)	67,000	67,000	67,000	0
Net change in fund balance	(130,720)	(130,720)	(12,424)	118,296
Fund balance as of January 1	393,218	393,218	373,930	(19,288)
Fund balance as of December 31	\$ 262,498	\$ 262,498	\$ 361,506	\$ 99,008

**Clark County Washington**  
**Permanent Reserve Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

Fund 1030	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Net change in fund balance	\$ 0	\$ 0	\$ 0	\$ 0
Fund balance as of January 1	6,128,802	6,128,802	6,628,802	500,000
Fund balance as of December 31	<u>\$ 6,128,802</u>	<u>\$ 6,128,802</u>	<u>\$ 6,628,802</u>	<u>\$ 500,000</u>

**Clark County Washington**  
**Weed Management Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

Fund 1047	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
State grants	\$ 94,734	\$ 109,734	\$ 184,892	\$ 75,158
Intergovernmental revenues	255,484	329,984	365,395	35,411
Total intergovernmental	350,218	439,718	550,287	110,569
Interest earnings	1,600	1,600	8,972	7,372
Total miscellaneous	1,600	1,600	8,972	7,372
Total revenues	351,818	441,318	559,259	117,941
<b><u>Expenditures</u></b>				
Physical environment				
Personal services	1,039,975	1,143,871	1,120,182	23,689
Supplies	30,976	40,276	88,289	(48,013)
Other services and charges	226,016	329,830	251,257	78,573
Capital outlay	52,750	64,750	30,211	34,539
Interfund payment for services	133,412	136,348	152,535	(16,187)
Total physical environment	1,483,129	1,715,075	1,642,474	72,601
Total expenditures	1,483,129	1,715,075	1,642,474	72,601
Excess (deficiency) of revenues over expenditures	(1,131,311)	(1,273,757)	(1,083,215)	190,542
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	941,970	1,084,416	1,024,416	(60,000)
Total other financing sources (uses)	941,970	1,084,416	1,024,416	(60,000)
Net change in fund balance	(189,341)	(189,341)	(58,799)	130,542
Fund balance as of January 1	228,331	228,331	148,084	(80,247)
Fund balance as of December 31	\$ 38,990	\$ 38,990	\$ 89,285	\$ 50,295

**Clark County Washington**  
**Developmental Disability Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

Fund 1953	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
General property taxes	\$ 756,268	\$ 756,268	\$ 1,120,245	\$ 363,977
Timber harvest taxes	1,300	1,300	2,220	920
Excise and other taxes	1,654	1,654	3,249	1,595
Total taxes	759,222	759,222	1,125,714	366,492
Federal entitlements	0	0	1	1
State grants	6,991,458	6,991,458	6,895,435	(96,023)
Intergovernmental revenues	0	0	225,352	225,352
Total intergovernmental	6,991,458	6,991,458	7,120,788	129,330
Interest earnings	3,600	3,600	74,258	70,658
Rents and royalties	100	100	267	167
Donations	0	0	100	100
Other revenues	0	0	36,019	36,019
Total miscellaneous	3,700	3,700	110,644	106,944
Total revenues	7,754,380	7,754,380	8,357,146	602,766
<b><u>Expenditures</u></b>				
Health and human services				
Personal services	801,959	936,959	912,564	24,395
Supplies	1,000	1,000	13,222	(12,222)
Other services and charges	6,780,368	7,045,368	6,767,072	278,296
Interfund payment for services	201,730	201,730	320,461	(118,731)
Total health and human services	7,785,057	8,185,057	8,013,319	171,738
Debt service: interest	0	0	1	(1)
Total expenditures	7,785,057	8,185,057	8,013,320	171,737
Excess (deficiency) of revenues over expenditures	(30,677)	(430,677)	343,826	774,503
<b><u>Other Financing Sources (Uses)</u></b>				
Sale of capital assets	6,726	6,726	10,737	4,011
Total other financing sources (uses)	6,726	6,726	10,737	4,011
Net change in fund balance	(23,951)	(423,951)	354,563	778,514
Fund balance as of January 1	856,659	856,659	812,993	(43,666)
Fund balance as of December 31	\$ 832,708	\$ 432,708	\$ 1,167,556	\$ 734,848

**Clark County Washington**  
**Substance Abuse Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Fund 1954				
<b><u>Revenues</u></b>				
Federal grants -- indirect	\$ 4,575,890	\$ 4,575,890	\$ 3,979,602	\$ (596,288)
State grants	5,883,832	5,883,832	6,410,219	526,387
State entitlements	240,000	240,000	265,901	25,901
Intergovernmental revenues	0	0	344,054	344,054
Total intergovernmental	10,699,722	10,699,722	10,999,776	300,054
Health & human services	0	0	35,693	35,693
Total charges for services	0	0	35,693	35,693
Interest earnings	0	0	80,810	80,810
Rents and royalties	0	0	8,150	8,150
Donations	0	0	1,400	1,400
Other revenues	0	0	527	527
Total miscellaneous	0	0	90,887	90,887
Total revenues	10,699,722	10,699,722	11,126,356	426,634
<b><u>Expenditures</u></b>				
Health and human services				
Personal services	1,280,011	1,280,011	1,246,906	33,105
Supplies	1,000	1,000	35,923	(34,923)
Other services and charges	11,617,770	14,550,952	11,343,554	3,207,398
Interfund payment for services	253,530	253,530	516,799	(263,269)
Total health and human services	13,152,311	16,085,493	13,143,182	2,942,311
Debt service: interest	0	0	4,065	(4,065)
Total expenditures	13,152,311	16,085,493	13,147,247	2,938,246
Excess (deficiency) of revenues over expenditures	(2,452,589)	(5,385,771)	(2,020,891)	3,364,880
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	39,100	3,080,182	3,004,654	(75,528)
Transfers out	0	(89,798)	(89,798)	0
Total other financing sources (uses)	39,100	2,990,384	2,914,856	(75,528)
Net change in fund balance	(2,413,489)	(2,395,387)	893,965	3,289,352
Fund balance as of January 1	2,535,637	2,535,637	465,910	(2,069,727)
Fund balance as of December 31	\$ 122,148	\$ 140,250	\$ 1,359,875	\$ 1,219,625

**Clark County Washington**  
**Special Law Enforcement Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Fund 1009				
<b><u>Revenues</u></b>				
Retail sales and use taxes	\$ 10,674,388	\$ 10,674,388	\$ 9,439,873	\$ (1,234,515)
Total taxes	10,674,388	10,674,388	9,439,873	(1,234,515)
Interest earnings	28,000	28,000	138,892	110,892
Total miscellaneous	28,000	28,000	138,892	110,892
Total revenues	10,702,388	10,702,388	9,578,765	(1,123,623)
Excess (deficiency) of revenues over expenditures	10,702,388	10,702,388	9,578,765	(1,123,623)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers out	(10,674,388)	(10,674,388)	(10,674,388)	0
Total other financing sources (uses)	(10,674,388)	(10,674,388)	(10,674,388)	0
Net change in fund balance	28,000	28,000	(1,095,623)	(1,123,623)
Fund balance as of January 1	513,650	513,650	1,823,240	1,309,590
Fund balance as of December 31	\$ 541,650	\$ 541,650	\$ 727,617	\$ 185,967

**Clark County Washington**  
**Auditor's O & M Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

Fund 1002	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
State entitlements	\$ 140,000	\$ 140,000	\$ 357,719	\$ 217,719
Total intergovernmental	140,000	140,000	357,719	217,719
General government fees	743,000	743,000	578,769	(164,231)
Interfund revenues	0	0	6,600	6,600
Total charges for services	743,000	743,000	585,369	(157,631)
Interest earnings	28,000	28,000	132,326	104,326
Total miscellaneous	28,000	28,000	132,326	104,326
Total revenues	911,000	911,000	1,075,414	164,414
<b><u>Expenditures</u></b>				
General government				
Supplies	30,422	30,422	15,134	15,288
Other services and charges	295,320	795,320	231,512	563,808
Capital outlay	187,000	187,000	21,525	165,475
Interfund payment for services	223,000	223,000	230,158	(7,158)
Total expenditures	735,742	1,235,742	498,329	737,413
Excess (deficiency) of revenues over expenditures	175,258	(324,742)	577,085	901,827
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers out	0	(250,000)	(227,812)	22,188
Total other financing sources (uses)	0	(250,000)	(227,812)	22,188
Net change in fund balance	175,258	(574,742)	349,273	924,015
Fund balance as of January 1	928,563	928,563	1,172,011	243,448
Fund balance as of December 31	\$ 1,103,821	\$ 353,821	\$ 1,521,284	\$ 1,167,463

**Clark County Washington**  
**CRESA Emergency Services Communication Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

Fund 1010	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Excise and other taxes	\$ 4,982,029	\$ 5,861,928	\$ 5,578,169	\$ (283,759)
Total taxes	4,982,029	5,861,928	5,578,169	(283,759)
Interest earnings	0	0	70,108	70,108
Total miscellaneous	0	0	70,108	70,108
Total revenues	4,982,029	5,861,928	5,648,277	(213,651)
<b><u>Expenditures</u></b>				
Public safety				
Intergovernmental	480,760	961,518	480,759	480,759
Total public safety	480,760	961,518	480,759	480,759
Debt service: interest	119,736	119,736	28,122	91,614
Total expenditures	600,496	1,081,254	508,881	572,373
Excess (deficiency) of revenues over expenditures	4,381,533	4,780,674	5,139,396	358,722
<b><u>Other Financing Sources (Uses)</u></b>				
Interfund loan proceeds	488,316	488,316	0	(488,316)
Transfers out	(3,187,013)	(3,586,154)	(3,586,154)	0
Total other financing sources (uses)	(2,698,697)	(3,097,838)	(3,586,154)	(488,316)
Net change in fund balance	1,682,836	1,682,836	1,553,242	(129,594)
Fund balance as of January 1	68,001	68,001	(1,107,454)	(1,175,455)
Fund balance as of December 31	\$ 1,750,837	\$ 1,750,837	\$ 445,788	\$ (1,305,049)

**Clark County Washington**  
**Child Abuse Intervention Center Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

Fund 1018	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Federal grants -- direct	\$ 20,000	\$ 53,000	\$ 15,650	\$ (37,350)
State grants	0	131,460	103,915	(27,545)
Intergovernmental revenues	400,000	573,132	615,372	42,240
Total intergovernmental	420,000	757,592	734,937	(22,655)
General government fees	0	0	1,846	1,846
Public safety	0	0	501	501
Total charges for services	0	0	2,347	2,347
Interest earnings	8,000	8,000	12,052	4,052
Donations	9,000	23,000	42,073	19,073
Other revenues	0	24,200	0	(24,200)
Total miscellaneous	17,000	55,200	54,125	(1,075)
Total revenues	437,000	812,792	791,409	(21,383)
<b><u>Expenditures</u></b>				
Public safety				
Personal services	734,037	784,037	750,007	34,030
Supplies	10,400	100,860	192,304	(91,444)
Other services and charges	167,916	626,380	329,202	297,178
Interfund payment for services	32,124	126,755	132,161	(5,406)
Total public safety	944,477	1,638,032	1,403,674	234,358
Debt service: interest	0	0	929	(929)
Total expenditures	944,477	1,638,032	1,404,603	233,429
Excess (deficiency) of revenues over expenditures	(507,477)	(825,240)	(613,194)	212,046
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	373,874	597,006	594,006	(3,000)
Total other financing sources (uses)	373,874	597,006	594,006	(3,000)
Net change in fund balance	(133,603)	(228,234)	(19,188)	209,046
Fund balance as of January 1	156,675	156,675	172,300	15,625
Prior Period Adjustment	0	0	(47,890)	(47,890)
Fund balance as of January 1-restated	156,675	156,675	124,410	(32,265)
Fund balance as of December 31	\$ 23,072	\$ (71,559)	\$ 105,222	\$ 176,781

**Clark County Washington  
Narcotics Task Force Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
For the Biennium Ended December 31, 2008**

Fund 1017	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Federal grants -- direct	\$ 24,000	\$ 24,000	\$ 190,560	\$ 166,560
Federal entitlements	0	207,000	259,852	52,852
Federal grants -- indirect	200,000	212,000	14,210	(197,790)
Intergovernmental revenues	0	0	6,321	6,321
Total intergovernmental	224,000	443,000	470,943	27,943
Interfund revenues	24,000	24,000	11,374	(12,626)
Total charges for services	24,000	24,000	11,374	(12,626)
Fines and forfeitures	76,400	76,400	51,307	(25,093)
Total fines & forfeitures	76,400	76,400	51,307	(25,093)
Interest earnings	14,000	14,000	36,958	22,958
Rents and royalties	12,000	12,000	0	(12,000)
Donations	0	0	25	25
Other revenues	600,000	600,000	236,027	(363,973)
Total miscellaneous	626,000	626,000	273,010	(352,990)
Total revenues	950,400	1,169,400	806,634	(362,766)
<b>Expenditures</b>				
Public safety				
Supplies	208,500	77,500	113,461	(35,961)
Other services and charges	603,336	615,336	506,746	108,590
Intergovernmental	0	177,945	0	177,945
Capital outlay	0	160,055	160,576	(521)
Interfund payment for services	165,758	165,758	166,899	(1,141)
Total expenditures	977,594	1,196,594	947,682	248,912
Excess (deficiency) of revenues over expenditures	(27,194)	(27,194)	(141,048)	(113,854)
<b>Other Financing Sources (Uses)</b>				
Transfers out	(110,152)	(110,152)	(110,152)	0
Total other financing sources (uses)	(110,152)	(110,152)	(110,152)	0
Net change in fund balance	(137,346)	(137,346)	(251,200)	(113,854)
Fund balance as of January 1	445,186	445,186	245,019	(200,167)
Fund balance as of December 31	\$ 307,840	\$ 307,840	\$ (6,181)	\$ (314,021)

**Clark County Washington**  
**Anti Profiteering Revolving Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Fund 1024				
<b><u>Revenues</u></b>				
Interest earnings	\$ 2,000	\$ 2,000	\$ 6,191	\$ 4,191
Total miscellaneous	2,000	2,000	6,191	4,191
Total revenues	2,000	2,000	6,191	4,191
Excess (deficiency) of revenues over expenditures	2,000	2,000	6,191	4,191
Net change in fund balance	2,000	2,000	6,191	4,191
Fund balance as of January 1	60,695	60,695	63,222	2,527
Fund balance as of December 31	\$ 62,695	\$ 62,695	\$ 69,413	\$ 6,718

**Clark County Washington**  
**Clark County Fair Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

Fund 1003	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Federal grants -- indirect	\$ 0	\$ 0	\$ 4,719	\$ 4,719
State grants	0	0	787	787
State entitlements	170,000	170,000	169,412	(588)
Total intergovernmental	170,000	170,000	174,918	4,918
Culture and recreation	2,241,964	2,241,964	2,019,915	(222,049)
Total charges for services	2,241,964	2,241,964	2,019,915	(222,049)
Interest earnings	0	0	53,978	53,978
Rents and royalties	3,976,224	4,028,224	4,091,555	63,331
Other revenues	931,728	967,560	824,849	(142,711)
Total miscellaneous	4,907,952	4,995,784	4,970,382	(25,402)
Total revenues	7,319,916	7,407,748	7,165,215	(242,533)
<b><u>Expenditures</u></b>				
Culture and recreation				
Personal services	650,756	520,539	493,889	26,650
Supplies	529,120	608,544	651,169	(42,625)
Other services and charges	5,789,642	6,100,262	5,805,025	295,237
Capital outlay	105,000	154,040	134,627	19,413
Interfund payment for services	158,160	168,079	219,381	(51,302)
Total culture and recreation	7,232,678	7,551,464	7,304,091	247,373
Debt service: interest	0	0	9	(9)
Total expenditures	7,232,678	7,551,464	7,304,100	247,364
Excess (deficiency) of revenues over expenditures	87,238	(143,716)	(138,885)	4,831
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	99,000	169,000	147,514	(21,486)
Transfers out	0	(70,378)	(70,378)	0
Total other financing sources (uses)	99,000	98,622	77,136	(21,486)
Net change in fund balance	186,238	(45,094)	(61,749)	(16,655)
Fund balance as of January 1	303,708	303,708	348,942	45,234
Fund balance as of December 31	\$ 489,946	\$ 258,614	\$ 287,193	\$ 28,579

**Clark County Washington**  
**Emergency Medical Services Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

Fund 1004	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Intergovernmental revenues	\$ 0	\$ 12,144	\$ 0	\$ (12,144)
Total intergovernmental	0	12,144	0	(12,144)
Public safety	1,459,894	1,459,894	1,269,209	(190,685)
Total charges for services	1,459,894	1,459,894	1,269,209	(190,685)
Fines and forfeitures	52,000	52,000	188,448	136,448
Total fines & forfeitures	52,000	52,000	188,448	136,448
Interest earnings	16,000	16,000	27,341	11,341
Total miscellaneous	16,000	16,000	27,341	11,341
Total revenues	1,527,894	1,540,038	1,484,998	(55,040)
<b><u>Expenditures</u></b>				
Public safety				
Intergovernmental	1,592,954	1,605,098	1,535,066	70,032
Total public safety	1,592,954	1,605,098	1,535,066	70,032
Total expenditures	1,592,954	1,605,098	1,535,066	70,032
Excess (deficiency) of revenues over expenditures	(65,060)	(65,060)	(50,068)	14,992
Net change in fund balance	(65,060)	(65,060)	(50,068)	14,992
Fund balance as of January 1	143,778	143,778	281,502	137,724
Fund balance as of December 31	<u>\$ 78,718</u>	<u>\$ 78,718</u>	<u>\$ 231,434</u>	<u>\$ 152,716</u>

**Clark County Washington**  
**Radio Communications Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Fund 1005				
<b><u>Revenues</u></b>				
Public safety	\$ 2,167,984	\$ 2,167,984	\$ 2,340,552	\$ 172,568
Total charges for services	2,167,984	2,167,984	2,340,552	172,568
Interest earnings	2,500	2,500	34,398	31,898
Other revenues	189,448	189,448	135,774	(53,674)
Total miscellaneous	191,948	191,948	170,172	(21,776)
Total revenues	2,359,932	2,359,932	2,510,724	150,792
<b><u>Expenditures</u></b>				
Public safety				
Intergovernmental	1,641,069	2,085,069	1,658,276	426,793
Total public safety	1,641,069	2,085,069	1,658,276	426,793
Total expenditures	1,641,069	2,085,069	1,658,276	426,793
Excess (deficiency) of revenues over expenditures	718,863	274,863	852,448	577,585
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers out	(761,243)	(921,243)	(920,285)	958
Total other financing sources (uses)	(761,243)	(921,243)	(920,285)	958
Net change in fund balance	(42,380)	(646,380)	(67,837)	578,543
Fund balance as of January 1	199,707	38,822	486,297	447,475
Fund balance as of December 31	\$ 157,327	\$ (607,558)	\$ 418,460	\$ 1,026,018

**Clark County Washington**  
**Tri-Mountain Golf O&M Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

Fund 1008	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Culture and recreation	\$ 950,000	\$ 550,000	\$ 30,000	\$ (520,000)
Total charges for services	950,000	550,000	30,000	(520,000)
Interest earnings	5,000	5,000	37,331	32,331
Other revenues	0	0	27,938	27,938
Total miscellaneous	5,000	5,000	65,269	60,269
Total revenues	955,000	555,000	95,269	(459,731)
<b><u>Expenditures</u></b>				
Culture and recreation				
Other services and charges	500,000	500,000	9,076	490,924
Capital outlay	955,000	955,000	908,266	46,734
Total culture and recreation	1,455,000	1,455,000	917,342	537,658
Total expenditures	1,455,000	1,455,000	917,342	537,658
Excess (deficiency) of revenues over expenditures	(500,000)	(900,000)	(822,073)	77,927
<b><u>Other Financing Sources (Uses)</u></b>				
Sale of capital assets	0	0	1,000	1,000
Transfers in	1,630,000	2,030,000	2,030,000	0
Transfers out	(1,143,213)	(1,143,213)	(1,143,213)	0
Total other financing sources (uses)	486,787	886,787	887,787	1,000
Net change in fund balance	(13,213)	(13,213)	65,714	78,927
Fund balance as of January 1	232,116	232,116	51,183	(180,933)
Fund balance as of December 31	\$ 218,903	\$ 218,903	\$ 116,897	\$ (102,006)

**Clark County Washington**  
**Industrial Revenue Bond Corp. Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

Fund 6641	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Net change in fund balance	\$ 0	\$ 0	\$ 0	\$ 0
Fund balance as of January 1	0	0	100,469	100,469
Fund balance as of December 31	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 100,469</u>	<u>\$ 100,469</u>

**Clark County Washington**  
**GIS Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

Fund 1007	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
General government fees	\$ 655,066	\$ 655,066	\$ 499,254	\$ (155,812)
Interfund revenues	856,000	1,075,011	1,655,120	580,109
Total charges for services	<u>1,511,066</u>	<u>1,730,077</u>	<u>2,154,374</u>	<u>424,297</u>
Interest earnings	2,000	2,000	68,049	66,049
Total miscellaneous	<u>2,000</u>	<u>2,000</u>	<u>68,049</u>	<u>66,049</u>
Total revenues	<u>1,513,066</u>	<u>1,732,077</u>	<u>2,222,423</u>	<u>490,346</u>
<b><u>Expenditures</u></b>				
General government				
Personal services	3,199,870	3,518,881	3,519,316	(435)
Supplies	101,900	101,900	102,064	(164)
Other services and charges	405,700	405,700	351,966	53,734
Interfund payment for services	63,287	63,287	81,562	(18,275)
Total general government	<u>3,770,757</u>	<u>4,089,768</u>	<u>4,054,908</u>	<u>34,860</u>
Debt service: interest	0	0	1	(1)
Total expenditures	<u>3,770,757</u>	<u>4,089,768</u>	<u>4,054,909</u>	<u>34,859</u>
Excess (deficiency) of revenues over expenditures	(2,257,691)	(2,357,691)	(1,832,486)	525,205
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	2,175,612	2,424,676	2,424,676	0
Total other financing sources (uses)	<u>2,175,612</u>	<u>2,424,676</u>	<u>2,424,676</u>	<u>0</u>
Net change in fund balance	(82,079)	66,985	592,190	525,205
Fund balance as of January 1	440,130	440,130	292,846	(147,284)
Fund balance as of December 31	<u>\$ 358,051</u>	<u>\$ 507,115</u>	<u>\$ 885,036</u>	<u>\$ 377,921</u>

**Clark County Washington**  
**CJA 0.1% Sales Tax Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Fund 1023				
<b><u>Revenues</u></b>				
Retail sales and use taxes	\$ 6,841,070	\$ 6,841,070	\$ 5,961,533	\$ (879,537)
Total taxes	6,841,070	6,841,070	5,961,533	(879,537)
Interest earnings	22,430	22,430	56,868	34,438
Total miscellaneous	22,430	22,430	56,868	34,438
Total revenues	6,863,500	6,863,500	6,018,401	(845,099)
Excess (deficiency) of revenues over expenditures	6,863,500	6,863,500	6,018,401	(845,099)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers out	(6,811,994)	(6,811,994)	(6,811,994)	0
Total other financing sources (uses)	(6,811,994)	(6,811,994)	(6,811,994)	0
Net change in fund balance	51,506	51,506	(793,593)	(845,099)
Fund balance as of January 1	286,646	286,646	881,451	594,805
Fund balance as of December 31	\$ 338,152	\$ 338,152	\$ 87,858	\$ (250,294)

**Clark County Washington**  
**BJA-Block Grant Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Fund 6315				
<b><u>Revenues</u></b>				
Federal grants -- direct	\$ 265,000	\$ 265,000	\$ 72,002	\$ (192,998)
Total intergovernmental	265,000	265,000	72,002	(192,998)
Interest earnings	0	0	16,504	16,504
Other revenues	0	0	(50,597)	(50,597)
Total miscellaneous	0	0	(34,093)	(34,093)
Total revenues	265,000	265,000	37,909	(227,091)
<b><u>Expenditures</u></b>				
Public safety				
Supplies	32,000	32,000	68,386	(36,386)
Other services and charges	175,534	175,534	14,823	160,711
Interfund payment for services	0	0	187	(187)
Total public safety	207,534	207,534	83,396	124,138
Total expenditures	207,534	207,534	83,396	124,138
Excess (deficiency) of revenues over expenditures	57,466	57,466	(45,487)	(102,953)
Net change in fund balance	57,466	57,466	(45,487)	(102,953)
Fund balance as of January 1	96,390	96,390	96,034	(356)
Fund balance as of December 31	\$ 153,856	\$ 153,856	\$ 50,547	\$ (103,309)

**Clark County Washington**  
**Solid Waste Closure Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Fund 6310				
<b><u>Revenues</u></b>				
Interest earnings	\$ 0	\$ 0	\$ 1,353,024	\$ 1,353,024
Total miscellaneous	0	0	1,353,024	1,353,024
Total revenues	0	0	1,353,024	1,353,024
<b><u>Expenditures</u></b>				
Physical environment				
Other services and charges	1,532,476	1,532,476	1,171,038	361,438
Total physical environment	1,532,476	1,532,476	1,171,038	361,438
Total expenditures	1,532,476	1,532,476	1,171,038	361,438
Excess (deficiency) of revenues over expenditures	(1,532,476)	(1,532,476)	181,986	1,714,462
Net change in fund balance	(1,532,476)	(1,532,476)	181,986	1,714,462
Fund balance as of January 1	12,641,838	12,641,838	14,327,047	1,685,209
Fund balance as of December 31	\$ 11,109,362	\$ 11,109,362	\$ 14,509,033	\$ 3,399,671

**Clark County Washington**  
**Jail Commissary Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

Fund 6311	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
General government fees	\$ 1,105,000	\$ 1,255,000	\$ 817,462	\$ (437,538)
Total charges for services	1,105,000	1,255,000	817,462	(437,538)
Interest earnings	16,000	16,000	74,542	58,542
Other revenues	450,000	600,000	930,463	330,463
Total miscellaneous	466,000	616,000	1,005,005	389,005
Total revenues	1,571,000	1,871,000	1,822,467	(48,533)
<b><u>Expenditures</u></b>				
Public safety				
Supplies	1,452,500	2,127,500	1,334,230	793,270
Other services and charges	118,500	118,500	357,402	(238,902)
Interfund payment for services	0	0	223,283	(223,283)
Total public safety	1,571,000	2,246,000	1,914,915	331,085
Total expenditures	1,571,000	2,246,000	1,914,915	331,085
Excess (deficiency) of revenues over expenditures	0	(375,000)	(92,448)	282,552
Net change in fund balance	0	(375,000)	(92,448)	282,552
Fund balance as of January 1	722,312	722,312	732,365	10,053
Fund balance as of December 31	\$ 722,312	\$ 347,312	\$ 639,917	\$ 292,605

**Clark County Washington**  
**Juvenile Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Fuind 6314				
<b><u>Revenues</u></b>				
Interest earnings	\$ 0	\$ 0	\$ 5,165	\$ 5,165
Other revenues	8,000	8,000	6,659	(1,341)
Total miscellaneous	8,000	8,000	11,824	3,824
Total revenues	8,000	8,000	11,824	3,824
<b><u>Expenditures</u></b>				
Public safety				
Supplies	18,000	18,000	15,653	2,347
Other services and charges	2,000	2,000	0	2,000
Total public safety	20,000	20,000	15,653	4,347
Total expenditures	20,000	20,000	15,653	4,347
Excess (deficiency) of revenues over expenditures	(12,000)	(12,000)	(3,829)	8,171
Net change in fund balance	(12,000)	(12,000)	(3,829)	8,171
Fund balance as of January 1	34,306	34,306	55,771	21,465
Fund balance as of December 31	\$ 22,306	\$ 22,306	\$ 51,942	\$ 29,636

**Clark County Washington**  
**Health Department**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Fund 1025				
<b>Revenues</b>				
Business licenses and permits	\$ 2,210,262	\$ 2,385,284	\$ 2,336,116	\$ (49,168)
Non-business licenses and permits	2,821,698	2,317,804	1,531,942	(785,862)
Total licenses and permits	5,031,960	4,703,088	3,868,058	(835,030)
Federal grants -- indirect	10,360,509	8,456,978	10,217,194	1,760,216
State grants	6,970,041	5,739,604	5,763,348	23,744
State entitlements	2,745,500	2,745,500	3,090,172	344,672
Intergovernmental revenues	1,614,572	1,678,417	1,141,063	(537,354)
Total intergovernmental	21,690,622	18,620,499	20,211,777	1,591,278
Health & human services	2,154,949	2,437,616	2,260,090	(177,526)
Interfund revenues	3,453,334	5,684,641	5,307,887	(376,754)
Total charges for services	5,608,283	8,122,257	7,567,977	(554,280)
Interest earnings	137,500	295,000	264,764	(30,236)
Rents and royalties	0	0	20,368	20,368
Insurance recoveries	29,666	34,253	32,028	(2,225)
Donations	262,006	231,827	209,398	(22,429)
Other revenues	128,300	131,296	33,380	(97,916)
Total miscellaneous	557,472	692,376	559,938	(132,438)
Total revenues	32,888,337	32,138,220	32,207,750	69,530
<b>Expenditures</b>				
Health and human services				
Personal services	20,698,173	22,081,536	21,292,325	789,211
Supplies	849,076	1,094,082	1,118,512	(24,430)
Other services and charges	2,228,886	2,556,249	2,701,654	(145,405)
Intergovernmental	9,769,290	8,418,574	7,686,340	732,234
Capital outlay	0	77,285	77,284	1
Interfund payment for services	4,228,616	3,750,079	3,649,481	100,598
Total health and human services	37,774,041	37,977,805	36,525,596	1,452,209
Total expenditures	37,774,041	37,977,805	36,525,596	1,452,209
Excess (deficiency) of revenues over expenditures	(4,885,704)	(5,839,585)	(4,317,846)	1,521,739
<b>Other Financing Sources (Uses)</b>				
Transfers in	2,737,968	3,076,329	3,054,143	(22,186)
Total other financing sources (uses)	2,737,968	3,076,329	3,054,143	(22,186)
Net change in fund balance	(2,147,736)	(2,763,256)	(1,263,703)	1,499,553
Fund balance as of January 1	2,379,814	2,379,814	3,793,889	1,414,075
Prior Period Adjustment	0	0	(463,423)	(463,423)
Fund balance as of January 1-restated	2,379,814	2,379,814	3,330,466	950,652
Fund balance as of December 31	\$ 232,078	\$ (383,442)	\$ 2,066,763	\$ 2,450,205

**Clark County Washington**  
**Mental Health**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Funds 1952, 1955, 1956				
<b><u>Revenues</u></b>				
General property taxes	\$ 756,268	\$ 756,268	\$ 1,120,245	\$ 363,977
Timber harvest taxes	1,300	1,300	2,220	920
Excise and other taxes	1,654	1,654	3,249	1,595
Total taxes	<u>759,222</u>	<u>759,222</u>	<u>1,125,714</u>	<u>366,492</u>
Federal grants -- direct	3,675,000	3,675,000	1,423,780	(2,251,220)
Federal entitlements	0	0	1	1
Federal grants -- indirect	1,231,336	1,231,336	789,798	(441,538)
State grants	3,169,638	3,169,638	18,082,456	14,912,818
Intergovernmental revenues	43,357,632	43,357,632	35,431,906	(7,925,726)
Total intergovernmental	<u>51,433,606</u>	<u>51,433,606</u>	<u>55,727,941</u>	<u>4,294,335</u>
Health & human services	0	0	1,281,692	1,281,692
Total charges for services	<u>0</u>	<u>0</u>	<u>1,281,692</u>	<u>1,281,692</u>
Interest earnings	266,000	266,000	1,549,123	1,283,123
Rents and royalties	0	0	267	267
Other revenues	0	85,000	312,185	227,185
Total miscellaneous	<u>266,000</u>	<u>351,000</u>	<u>1,861,575</u>	<u>1,510,575</u>
Total revenues	<u>52,458,828</u>	<u>52,543,828</u>	<u>59,996,922</u>	<u>7,453,094</u>
<b><u>Expenditures</u></b>				
Health and human services				
Personal services	5,311,984	8,326,416	7,407,448	918,968
Supplies	2,000	2,000	83,001	(81,001)
Other services and charges	51,812,446	55,946,434	49,021,044	6,925,390
Capital outlay	0	0	33,263	(33,263)
Interfund payment for services	2,349,294	2,349,294	2,391,236	(41,942)
Total health and human services	<u>59,475,724</u>	<u>66,624,144</u>	<u>58,935,992</u>	<u>7,688,152</u>
Debt service: interest	0	0	702	(702)
Total expenditures	<u>59,475,724</u>	<u>66,624,144</u>	<u>58,936,694</u>	<u>7,687,450</u>
Excess (deficiency) of revenues over expenditures	(7,016,896)	(14,080,316)	1,060,228	15,140,544
<b><u>Other Financing Sources (Uses)</u></b>				
Sale of capital assets	6,700	6,700	10,737	4,037
Transfers in	1,484,000	4,138,000	2,844,192	(1,293,808)
Transfers out	(4,400,000)	(4,400,000)	(150,000)	4,250,000
Total other financing sources (uses)	<u>(2,909,300)</u>	<u>(255,300)</u>	<u>2,704,929</u>	<u>2,960,229</u>
Net change in fund balance	(9,926,196)	(14,335,616)	3,765,157	18,100,773
Fund balance as of January 1	11,704,151	11,704,151	12,388,276	684,125
Fund balance as of December 31	<u>\$ 1,777,955</u>	<u>\$ (2,631,465)</u>	<u>\$ 16,153,433</u>	<u>\$ 18,784,898</u>

**Clark County Washington**  
**Trial Court Improvement Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

Fund 1029	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
State entitlements	\$ 0	\$ 420,000	\$ 293,742	\$ (126,258)
Total intergovernmental	0	420,000	293,742	(126,258)
Interest earnings	0	0	15,981	15,981
Total miscellaneous	0	0	15,981	15,981
Total revenues	0	420,000	309,723	(110,277)
Excess (deficiency) of revenues over expenditures	0	420,000	309,723	(110,277)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers out	0	(420,000)	(295,000)	125,000
Total other financing sources (uses)	0	(420,000)	(295,000)	125,000
Net change in fund balance	0	0	14,723	14,723
Fund balance as of January 1	0	0	67,865	67,865
Fund balance as of December 31	\$ 0	\$ 0	\$ 82,588	\$ 82,588

**Clark County Washington**  
**Exhibition Hall Dedicated Revenue Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

Fund 1026	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Retail sales and use taxes	\$ 384,750	\$ 384,750	\$ 544,121	\$ 159,371
Total taxes	384,750	384,750	544,121	159,371
Interlocal grants	162,400	162,400	1,323,872	1,161,472
Total intergovernmental	162,400	162,400	1,323,872	1,161,472
Interest earnings	0	0	160,260	160,260
Rents and royalties	1,200,000	1,200,000	900,000	(300,000)
Total miscellaneous	1,200,000	1,200,000	1,060,260	(139,740)
Total revenues	1,747,150	1,747,150	2,928,253	1,181,103
<b><u>Expenditures</u></b>				
Culture and recreation				
Other services and charges	0	25,000	11,927	13,073
Capital outlay	0	260,000	211,702	48,298
Total culture and recreation	0	285,000	223,629	61,371
Total expenditures	0	285,000	223,629	61,371
Excess (deficiency) of revenues over expenditures	1,747,150	1,462,150	2,704,624	1,242,474
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	43,200	43,200	0	(43,200)
Transfers out	(2,083,050)	(2,083,050)	(2,083,050)	0
Total other financing sources (uses)	(2,039,850)	(2,039,850)	(2,083,050)	(43,200)
Net change in fund balance	(292,700)	(577,700)	621,574	1,199,274
Fund balance as of January 1	968,526	968,526	1,328,646	360,120
Fund balance as of December 31	\$ 675,826	\$ 390,826	\$ 1,950,220	\$ 1,559,394

**Clark County Washington**  
**Tourism Promotion Area (TPA)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

Fund 1031	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Excise and other taxes	\$ 1,785,000	\$ 1,785,000	\$ 1,794,804	\$ 9,804
Total taxes	1,785,000	1,785,000	1,794,804	9,804
Total revenues	1,785,000	1,785,000	1,794,804	9,804
<b><u>Expenditures</u></b>				
Economic environment				
Intergovernmental	1,785,000	1,785,000	1,794,236	(9,236)
Total economic environment	1,785,000	1,785,000	1,794,236	(9,236)
Total expenditures	1,785,000	1,785,000	1,794,236	(9,236)
Excess (deficiency) of revenues over expenditures	0	0	568	568
Net change in fund balance	0	0	568	568
Fund balance as of January 1	0	0	80,023	80,023
Fund balance as of December 31	\$ 0	\$ 0	\$ 80,591	\$ 80,591

**Clark County Washington**  
**Campus Development Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

Fund 1027	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Interest earnings	\$ 80,000	\$ 80,000	\$ 351,314	\$ 271,314
Rents and royalties	10,365,498	10,365,498	8,448,785	(1,916,713)
Other revenues	0	0	8,000	8,000
Total miscellaneous	10,445,498	10,445,498	8,808,099	(1,637,399)
Total revenues	10,445,498	10,445,498	8,808,099	(1,637,399)
<b><u>Expenditures</u></b>				
General government				
Intergovernmental	8,000	8,000	7,908	92
Total general government	8,000	8,000	7,908	92
Total expenditures	8,000	8,000	7,908	92
Excess (deficiency) of revenues over expenditures	10,437,498	10,437,498	8,800,191	(1,637,307)
<b><u>Other Financing Sources (Uses)</u></b>				
Sale of capital assets	0	0	1,000,000	1,000,000
Transfers in	0	4,561,599	4,470,055	(91,544)
Transfers out	(10,663,294)	(10,663,294)	(10,663,294)	0
Total other financing sources (uses)	(10,663,294)	(6,101,695)	(5,193,239)	908,456
Net change in fund balance	(225,796)	4,335,803	3,606,952	(728,851)
Fund balance as of January 1	550,000	550,000	(234,443)	(784,443)
Fund balance as of December 31	\$ 324,204	\$ 4,885,803	\$ 3,372,509	\$ (1,513,294)

**Clark County Washington  
Metropolitan Parks District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
For the Biennium Ended December 31, 2008**

	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Funds 1032,6317				
<b><u>Revenues</u></b>				
General property taxes	\$ 0	\$ 0	\$ 5,868,044	\$ 5,868,044
Excise and other taxes	0	0	30	30
Total taxes	0	0	5,868,074	5,868,074
Culture and recreation	7,829,512	7,838,296	4,983,365	(2,854,931)
Total charges for services	7,829,512	7,838,296	4,983,365	(2,854,931)
Interest earnings	0	0	464,141	464,141
Total miscellaneous	0	0	464,141	464,141
Total revenues	7,829,512	7,838,296	11,315,580	3,477,284
<b><u>Expenditures</u></b>				
Culture and recreation				
Personal services	672,832	672,832	444,790	228,042
Supplies	156,406	158,306	106,949	51,357
Other services and charges	895,277	895,815	223,945	671,870
Intergovernmental	1,589,708	6,573,073	5,401,969	1,171,104
Capital outlay	514,000	514,000	276,100	237,900
Interfund payment for services	290,004	296,350	164,118	132,232
Total culture and recreation	4,118,227	9,110,376	6,617,871	2,492,505
Debt service: interest	0	0	29	(29)
Total expenditures	4,118,227	9,110,376	6,617,900	2,492,476
Excess (deficiency) of revenues over expenditures	3,711,285	(1,272,080)	4,697,680	5,969,760
<b><u>Other Financing Sources (Uses)</u></b>				
Sale of capital assets	0	0	516	516
Total other financing sources (uses)	0	0	516	516
Net change in fund balance	3,711,285	(1,272,080)	4,698,196	5,970,276
Fund balance as of January 1	0	0	2,432,906	2,432,906
Fund balance as of December 31	\$ 3,711,285	\$ (1,272,080)	\$ 7,131,102	\$ 8,403,182

**Clark County Washington**  
**Camp Bonneville Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

Fund 1013	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Federal grants -- direct	\$ 16,937,686	\$ 22,037,686	\$ 14,898,845	\$ (7,138,841)
Total intergovernmental	16,937,686	22,037,686	14,898,845	(7,138,841)
Interest earnings	200,000	200,000	28,964	(171,036)
Total miscellaneous	200,000	200,000	28,964	(171,036)
Total revenues	17,137,686	22,237,686	14,927,809	(7,309,877)
<b><u>Expenditures</u></b>				
Culture and recreation				
Other services and charges	16,684,086	21,847,336	15,002,483	6,844,853
Interfund payment for services	453,600	453,600	79,394	374,206
Total culture and recreation	17,137,686	22,300,936	15,081,877	7,219,059
Total expenditures	17,137,686	22,300,936	15,081,877	7,219,059
Excess (deficiency) of revenues over expenditures	0	(63,250)	(154,068)	(90,818)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	0	63,250	63,250	0
Total other financing sources (uses)	0	63,250	63,250	0
Net change in fund balance	0	0	(90,818)	(90,818)
Fund balance as of January 1	0	0	35,776	35,776
Prior Period Adjustment	0	0	116,060	116,060
Fund balance as of January 1-restated	0	0	151,836	151,836
Fund balance as of December 31	\$ 0	\$ 0	\$ 61,018	\$ 61,018

**Clark County Washington**  
**Mental Health Sales Tax Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Fund 1033				
<b><u>Revenues</u></b>				
Retail sales and use taxes	\$ 11,000,000	\$ 11,000,000	\$ 8,608,585	\$ (2,391,415)
Total taxes	11,000,000	11,000,000	8,608,585	(2,391,415)
Total revenues	11,000,000	11,000,000	8,608,585	(2,391,415)
<b><u>Expenditures</u></b>				
Health and human services				
Intergovernmental	0	226,526	203,450	23,076
Total health and human services	0	226,526	203,450	23,076
Total expenditures	0	226,526	203,450	23,076
Excess (deficiency) of revenues over expenditures	11,000,000	10,773,474	8,405,135	(2,368,339)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers out	0	(6,805,482)	(5,962,121)	843,361
Total other financing sources (uses)	0	(6,805,482)	(5,962,121)	843,361
Net change in fund balance	11,000,000	3,967,992	2,443,014	(1,524,978)
Fund balance as of January 1	0	0	0	0
Fund balance as of December 31	\$ 11,000,000	\$ 3,967,992	\$ 2,443,014	\$ (1,524,978)

**Clark County Washington**  
**Law & Justice Sales Tax Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

Fund 1034	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Retail sales and use taxes	\$ 11,000,000	\$ 7,500,000	\$ 7,501,727	\$ 1,727
Total taxes	11,000,000	7,500,000	7,501,727	1,727
Total revenues	11,000,000	7,500,000	7,501,727	1,727
Excess (deficiency) of revenues over expenditures	11,000,000	7,500,000	7,501,727	1,727
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers out	(11,000,000)	(7,500,000)	(7,500,000)	0
Total other financing sources (uses)	(11,000,000)	(7,500,000)	(7,500,000)	0
Net change in fund balance	0	0	1,727	1,727
Fund balance as of January 1	0	0	0	0
Fund balance as of December 31	\$ 0	\$ 0	\$ 1,727	\$ 1,727

**Clark County Washington**  
**Clark County Public Facilities District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Fund 6909				
<b><u>Revenues</u></b>				
Retail sales and use taxes	\$ 1,387,000	\$ 1,673,983	\$ 1,656,282	\$ (17,701)
Total taxes	1,387,000	1,673,983	1,656,282	(17,701)
Interlocal grants	1,354,874	1,332,863	1,267,294	(65,569)
Total intergovernmental	1,354,874	1,332,863	1,267,294	(65,569)
Interest earnings	4,888	256,920	257,598	678
Total miscellaneous	4,888	256,920	257,598	678
Total revenues	2,746,762	3,263,766	3,181,174	(82,592)
<b><u>Expenditures</u></b>				
Culture and recreation				
Other services and charges	39,800	36,855	34,240	2,615
Intergovernmental	2,706,962	2,947,636	2,807,631	140,005
Total culture and recreation	2,746,762	2,984,591	2,841,871	142,620
Total expenditures	2,746,762	2,984,591	2,841,871	142,620
Excess (deficiency) of revenues over expenditures	0	279,175	339,303	60,028
Net change in fund balance	0	279,175	339,303	60,028
Fund balance as of January 1	20,000	3,999,221	0	(3,999,221)
Prior Period Adjustment	0	0	(210,948)	(210,948)
Fund balance as of January 1-restated	20,000	3,999,221	(210,948)	(4,210,169)
Fund balance as of December 31	\$ 20,000	\$ 4,278,396	\$ 128,355	\$ (4,150,141)

## NONMAJOR DEBT SERVICE FUNDS

Debt Service Funds are established to account for the accumulation of resources and the payment of expenditures, principal, and interest for certain debt service arrangements.

**General Obligation Bonds** - A fund to accumulate monies for principal and interest on general obligation bonds issued by the County.

**Tax Anticipation Note** - A fund used to consolidate payments against an operating line of credit with a local bank.

**R.I.D. No. 13** - A fund to accumulate monies for principal and interest on the \$3,157,575 Road Improvement District No. 13 Bonds due in 2012, bearing interest at 7 to 7.8%.

**R.I.D. No. 11/12** - A consolidated fund to accumulate monies for principal and interest on the \$1,947,782 Road Improvement District No. 11 and 12 Bonds due in 2009, bearing interest at 7 to 7.75%.

**R.I.D. No. 15/16** - A consolidated fund to accumulate monies for principal and interest on the \$582,338 Road Improvement District No. 15 and No. 16 Bonds due in 2014, bearing interest at 5.5 to 7%.

**R.I.D. No. 17** - A fund to account for expenditures incurred by the Road Improvement District No. 17 at SE 5th Street.

**R.I.D. No. 18** - A fund to account for expenditures incurred by the Road Improvement District No. 18 at 99th Street.

**County Road Improvement Guaranty Fund** – A fund established to hold monies that guarantee the payment of county road improvement district bonds.

**Clark County Washington**  
**Combining Balance Sheet**  
**Nonmajor Debt Service Funds**  
**December 31, 2008**

	General Obligation Bonds	Tax Anticipation Note	R.I.D. No.13	R.I.D. No. 11/12	R.I.D. No. 15/16	R.I.D. No.17	R.I.D. No.18	County Road Improvement Guaranty Fund		Total
Cash, cash equivalents and pooled investments	\$ 0	\$ 0	\$ 73,608	\$ 125,958	\$ 45,773	\$ 48,653	\$ 10,146	\$ 38,630	\$ 0	\$ 342,768
Deposit with fiscal agent	10,000	0	0	0	0	20,000	0	0	0	30,000
Special assessments receivable	0	0	59,724	54,219	54,908	0	21,295	0	0	190,146
Due from other funds	0	3,062,681	0	0	0	0	0	0	0	3,062,681
Total assets	10,000	3,062,681	133,332	180,177	100,681	68,653	31,441	38,630		3,625,595

**ASSETS**

**LIABILITIES AND FUND BALANCES**

*Liabilities*

Warrants and anticipation notes payable	0	3,062,681	0	0	0	0	0	0	0	3,062,681
Deposits payable	0	0	0	0	0	0	0	6,438	0	6,438
Matured long-term obligations	10,000	0	0	0	0	20,000	0	0	0	30,000
Deferred revenue	0	0	59,724	54,219	54,908	0	21,295	0	0	190,146
Total liabilities	10,000	3,062,681	59,724	54,219	54,908	20,000	21,295	6,438		3,289,265
<i>Fund Balances</i>										
Reserved for debt service	0	0	0	0	0	0	10,146	0	0	10,146
Unreserved	0	0	73,608	125,958	45,773	48,653	0	32,192	32,192	326,184
Total fund balances	0	0	73,608	125,958	45,773	48,653	10,146	32,192	32,192	336,330
Total liabilities and fund balance	\$ 10,000	\$ 3,062,681	\$ 133,332	\$ 180,177	\$ 100,681	\$ 68,653	\$ 31,441	\$ 38,630	\$ 0	\$ 3,625,595

**Clark County Washington**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Debt Service Funds**  
**For the Year Ended December 31, 2008**

	General Obligation Bonds	Tax Anticipation Note	R.I.D. No.13	R.I.D. No. 11/12	R.I.D. No. 15/16	R.I.D. No.17	R.I.D. No. 18	County Road Improvement Guaranty Fund	Total
<b>Revenues:</b>									
Interest earnings	\$ 0	\$ 0	\$ 8,313	\$ 11,909	\$ 6,189	\$ 2,027	\$ 1,976	\$ 1,617	\$ 32,031
Other revenues	0	52,614	28,658	49,959	13,991	733	2,149	7,052	155,156
Total revenues	0	52,614	36,971	61,868	20,180	2,760	4,125	8,669	187,187
<b>Expenditures:</b>									
Debt service:									
Principal	6,739,223	0	0	0	0	0	0	0	6,739,223
Interest and other charges	6,336,260	52,614	0	0	0	0	1,204	0	6,390,078
Total expenditures	13,075,483	52,614	0	0	0	0	1,204	0	13,129,301
Excess (deficiency) of revenues over expenditures	(13,075,483)	0	36,971	61,868	20,180	2,760	2,921	8,669	(12,942,114)
<b>Other Financing Sources (Uses):</b>									
Transfers in	13,075,483	0	0	0	0	0	0	0	13,075,483
Total other financing sources (uses)	13,075,483	0	0	0	0	0	0	0	13,075,483
Net change in fund balances	0	0	36,971	61,868	20,180	2,760	2,921	8,669	133,369
Fund balance as of January 1	0	0	36,637	64,090	25,593	45,893	7,225	23,523	202,961
Fund balance as of December 31	\$ 0	\$ 0	\$ 73,608	\$ 125,958	\$ 45,773	\$ 48,653	\$ 10,146	\$ 32,192	\$ 336,330

**Clark County Washington**  
**General Obligation Bond Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Expenditures</u></b>				
Debt Service:				
Principal	\$ 12,672,736	\$ 13,559,736	\$ 13,375,942	\$ 183,794
Interest and other charges	12,815,017	12,815,017	12,869,012	(53,995)
Total expenditures	<u>25,487,753</u>	<u>26,374,753</u>	<u>26,244,954</u>	<u>129,799</u>
Excess (deficiency) of revenues over expenditures	(25,487,753)	(26,374,753)	(26,244,954)	129,799
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	26,374,751	26,374,751	26,244,954	(129,797)
Total other financing sources (uses)	<u>26,374,751</u>	<u>26,374,751</u>	<u>26,244,954</u>	<u>(129,797)</u>
Net change in fund balance	886,998	(2)	0	2
Fund balance as of January 1	<u>5,003</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balance as of December 31	<u>\$ 892,001</u>	<u>\$ (2)</u>	<u>\$ 0</u>	<u>\$ 2</u>

## NONMAJOR CAPITAL PROJECT FUNDS

Capital Project Funds are established to account for financial resources used for the acquisition of systems and equipment, as well as the acquisition or construction of major capital facilities.

**County Building Cumulative** - A fund to accumulate and account for the development of capital facilities within Clark County financed by the 1/4% Real Estate Excise Tax.

**Parks Conservation Futures** - A fund to accumulate and account for monies collected from the local property tax levy for the acquisition of park lands.

**Development Impact Fees** – A fund to account for the accumulation and disposition of impact fees assessed against new development under the Growth Management Act of 1990.

**Real Estate Excise Tax** - A fund to account for the .25% excise tax assessed on real estate transactions within the unincorporated area of the County and to track the costs of acquiring property or equipment in the Capital Plan.

**Parks Dedicated 1/4% REET** - A fund established to account for .125% (half of the additional .25%) excise tax on real estate transactions within the unincorporated area of the County to be expended on parks planning, construction, reconstruction, repair or improvements.

**CVTV PEG Access Cable** - A fund to account for monies collected for public, education and government access under the franchise agreement and federal law.

**Technology Reserve** – A fund to account for monies to be used for information technology systems and upgrades.

**CAD System Replacement** – A fund established to account for funds to be accumulated for the replacement of CAD and 800 MHz equipment used in the “911” emergency services operations.

**Economic Development Dedicated REET** - A fund established to account for .125% (half of the additional .25%) excise tax on real estate transactions within the unincorporated area of the County to be expended on planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets, roads, highways, sidewalks, street and road lighting systems, traffic signals, bridges, domestic water systems, and storm and sanitary sewer systems.

**REET Electronic Technology Fund** – A fund established to account for an additional five dollar transaction fee on all real estate transactions within the unincorporated area of the County to be expended exclusively for the development, implementation, and maintenance of an electronic processing and reporting system for real estate excise tax affidavits.

**Health District Campus Facility** – A fund established to track the costs associated with the construction of a new facility for social and health service agencies in the County.

**Clark County Washington  
Combining Balance Sheet  
Nonmajor Capital Project Funds  
December 31, 2008**

	County Building Cumulative	Parks Conservation Futures	Development Impact Fees	Real Estate Excise Tax	Parks Dedicated 1/4% REET	CVTV PEG Access Cable
\$	2,410,936	\$ 6,620,016	\$ 1,558,073	\$ 10,908,535	\$ 19,492,621	\$ 5,325
	0	118,244	0	0	0	0
	0	0	0	0	0	0
	0	141,572	155,215	0	0	0
	0	11,297	0	0	0	0
	0	0	7,291,201	0	0	0
	<u>2,410,936</u>	<u>6,891,129</u>	<u>9,004,489</u>	<u>10,908,535</u>	<u>19,492,621</u>	<u>5,325</u>
	0	74,582	25,404	0	4,786,489	0
	0	10,706	155,215	0	142,452	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	118,244	0	0	0	0
	<u>0</u>	<u>203,532</u>	<u>180,619</u>	<u>0</u>	<u>4,928,941</u>	<u>0</u>
	0	0	0	0	0	0
	2,410,936	6,687,597	8,823,870	10,908,535	14,563,680	5,325
	<u>2,410,936</u>	<u>6,687,597</u>	<u>8,823,870</u>	<u>10,908,535</u>	<u>14,563,680</u>	<u>5,325</u>
\$	<u>2,410,936</u>	<u>\$ 6,891,129</u>	<u>\$ 9,004,489</u>	<u>\$ 10,908,535</u>	<u>\$ 19,492,621</u>	<u>\$ 5,325</u>

**ASSETS**

Cash, cash equivalents and pooled investments  
Taxes receivable  
Accounts receivable  
Due from other funds  
Due from other governments  
Assets in safekeeping  
Total assets

**LIABILITIES AND FUND BALANCES**

**BALANCES**

*Liabilities*

Vouchers payable  
Due to other funds  
Due to other governments  
Accrued liabilities  
Deposits payable  
Deferred revenue  
Total liabilities

*Fund Balances*

Unreserved - designated, reported in:  
Capital project funds  
Unreserved, undesignated  
Total fund balances  
Total liabilities and fund balance

**Clark County Washington  
Combining Balance Sheet  
Nonmajor Capital Project Funds  
December 31, 2008**

	Technology Reserve	Cad System Replacement	Economic Development Dedicated REET	REET Electronic Technology Fund	Health District Campus Facility	Total
\$	4,929,318	2,630,183	14,469,572	154,369	1,352,359	64,531,307
	0	0	0	0	0	118,244
	27,980	0	0	0	0	27,980
	0	0	0	0	0	296,787
	0	0	0	0	0	11,297
	0	0	0	0	0	7,291,201
	4,957,298	2,630,183	14,469,572	154,369	1,352,359	72,276,816

**ASSETS**

Cash, cash equivalents and pooled investments  
 Taxes receivable  
 Accounts receivable  
 Due from other funds  
 Due from other governments  
 Assets in safekeeping  
 Total assets

**LIABILITIES AND FUND**

**BALANCES**

*Liabilities*

Vouchers payable  
 Due to other funds  
 Due to other governments  
 Accrued liabilities  
 Deposits payable  
 Deferred revenue  
 Total liabilities

	325,756	59,486	0	0	5,526	5,277,243
	906,920	0	0	0	0	1,215,293
	0	526	0	0	453	979
	16,843	0	0	0	0	16,843
	148,092	0	0	0	0	148,092
	0	0	0	0	0	118,244
	1,397,611	60,012	0	0	5,979	6,776,694

*Fund Balances*

Unreserved - designated, reported in:

Capital project funds  
 Unreserved, undesignated  
 Total fund balances  
 Total liabilities and fund balance

	1,188	0	0	0	0	1,188
	3,558,499	2,570,171	14,469,572	154,369	1,346,380	65,498,934
	3,559,687	2,570,171	14,469,572	154,369	1,346,380	65,500,122
	4,957,298	2,630,183	14,469,572	154,369	1,352,359	72,276,816

**Clark County Washington**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Project Funds**  
**For the Year Ended December 31, 2008**

	County Building Cumulative	Parks Conservation Futures	Development Fees	Impact	Real Estate Excise Tax	Parks Dedicated 1/4% REET
<b>Revenues:</b>						
Property taxes	\$ 0	\$ 2,314,394	\$ 0	\$ 0	\$ 0	\$ 0
Excise and other taxes	0	9,244	0	2,335,512	1,583,474	0
Intergovernmental	0	1,003,697	0	0	204,458	0
Charges for services	0	0	2,498,464	0	150	0
Interest earnings	100,843	223,680	100,724	494,061	784,726	0
Other revenues	0	3,959	0	331,020	26,877	0
Total revenues	100,843	3,554,974	2,599,188	3,160,593	2,599,685	0
<b>Expenditures:</b>						
Capital outlay:						
General government	0	0	0	0	0	0
Transportation	0	0	51,476	0	0	0
Economic environment	0	0	0	0	0	0
Culture & recreation	0	307,041	68,417	0	6,760,995	0
Total expenditures	0	307,041	119,893	0	6,760,995	0
Excess (deficiency) of revenues over expenditures	100,843	3,247,933	2,479,295	3,160,593	(4,161,310)	0
<b>Other Financing Sources (Uses):</b>						
Sale of capital assets	0	7,512	0	0	0	0
Transfers in	0	1,915,630	0	0	18,356,797	0
Transfers out	0	(3,735,193)	(1,568,436)	(4,015,760)	(18,388,210)	0
Total other financing sources (uses)	0	(1,812,051)	(1,568,436)	(4,015,760)	(31,413)	0
Net change in fund balances	100,843	1,435,882	910,859	(855,167)	(4,192,723)	0
Fund balance as of January 1	2,310,093	4,230,795	8,397,185	11,763,702	19,777,323	0
Prior period adjustment	0	1,020,920	(484,174)	0	(1,020,920)	0
Fund balance as of January 1 - restated	2,310,093	5,251,715	7,913,011	11,763,702	18,756,403	0
Fund balance as of December 31	\$ 2,410,936	\$ 6,687,597	\$ 8,823,870	\$ 10,908,535	\$ 14,563,680	\$ 0

**Clark County Washington**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Project Funds**  
**For the Year Ended December 31, 2008**

	CVTV PEG Access Cable	Technology Reserve	Cad System Replacement	Economic Development Dedicated REET	REET Electronic Technology Fund	Campus Health District Facility	Total
<b>Revenues:</b>							
Property taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	2,314,394
Excise and other taxes	0	0	0	749,396	0	0	4,677,626
Intergovernmental	0	0	28,986	0	152,001	0	1,389,142
Charges for services	0	162,236	0	0	0	0	2,660,850
Interest earnings	216	202,195	72,637	599,558	2,368	153,608	2,734,616
Other revenues	0	0	0	0	0	0	361,856
Total revenues	216	364,431	101,623	1,348,954	154,369	153,608	14,138,484
<b>Expenditures:</b>							
Capital outlay:							
General government	0	2,068,328	213,532	0	0	64,124	2,345,984
Transportation	0	0	0	0	0	0	51,476
Economic environment	60,000	0	0	0	0	0	60,000
Culture & recreation	0	0	0	399,366	0	0	7,535,819
Total expenditures	60,000	2,068,328	213,532	399,366	0	64,124	9,993,279
Excess (deficiency) of revenues over expenditures	(59,784)	(1,703,897)	(111,909)	949,588	154,369	89,484	4,145,205
<b>Other Financing Sources (Uses):</b>							
Sale of capital assets	0	0	0	0	0	0	7,512
Transfers in	0	5,300,000	2,476,313	0	0	0	28,048,740
Transfers out	0	(3,334,083)	(319,025)	0	0	(2,300,000)	(33,660,707)
Total other financing sources (uses)	0	1,965,917	2,157,288	0	0	(2,300,000)	(5,604,455)
Net change in fund balances	(59,784)	262,020	2,045,379	949,588	154,369	(2,210,516)	(1,459,250)
Fund balance as of January 1	65,109	3,297,667	524,792	13,519,984	0	3,556,896	67,443,546
Prior period adjustment	0	0	0	0	0	0	(484,174)
Fund balance as of January 1 - restated	65,109	3,297,667	524,792	13,519,984	0	3,556,896	66,959,372
Fund balance as of December 31	\$ 5,325	\$ 3,559,687	\$ 2,570,171	\$ 14,469,572	\$ 154,369	\$ 1,346,380	\$ 65,500,122

**Clark County Washington**  
**County Building Cumulative Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Interest earnings	\$ 60,000	\$ 60,000	\$ 215,173	\$ 155,173
Total miscellaneous	60,000	60,000	215,173	155,173
Total revenues	60,000	60,000	215,173	155,173
<b><u>Expenditures</u></b>				
Culture and recreation				
Intergovernmental	400,000	180,000	0	180,000
Capital outlay	0	220,000	0	220,000
Total culture and recreation	400,000	400,000	0	400,000
Total expenditures	400,000	620,000	0	620,000
Excess (deficiency) of revenues over expenditures	(340,000)	(560,000)	215,173	775,173
Net change in fund balance	(340,000)	(560,000)	215,173	775,173
Fund balance as of January 1	1,677,763	1,677,763	2,195,763	518,000
Fund balance as of December 31	\$ 1,337,763	\$ 1,117,763	\$ 2,410,936	\$ 1,293,173

**Clark County Washington**  
**Parks Conservation Futures**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
General property taxes	\$ 3,787,066	\$ 3,787,066	\$ 4,563,612	\$ 776,546
Timber harvest taxes	5,300	5,300	9,244	3,944
Excise and other taxes	8,262	8,262	13,416	5,154
Total taxes	<u>3,800,628</u>	<u>3,800,628</u>	<u>4,586,272</u>	<u>785,644</u>
Federal entitlements	0	0	5	5
Federal grants -- indirect	0	0	255,911	255,911
State grants	0	25,000	830,787	805,787
Total intergovernmental	<u>0</u>	<u>25,000</u>	<u>1,086,703</u>	<u>1,061,703</u>
Interest earnings	135,000	135,000	452,356	317,356
Rents and royalties	480	480	1,087	607
Other revenues	15,082	0	3,314	3,314
Total miscellaneous	<u>150,562</u>	<u>135,480</u>	<u>456,757</u>	<u>321,277</u>
Total revenues	<u>3,951,190</u>	<u>3,961,108</u>	<u>6,129,732</u>	<u>2,168,624</u>
<b><u>Expenditures</u></b>				
Culture and recreation				
Other services and charges	0	25,000	0	25,000
Intergovernmental	0	0	138,175	(138,175)
Capital outlay	6,000,000	9,421,361	313,234	9,108,127
Interfund payment for services	0	37,000	6,090	30,910
Total culture and recreation	<u>6,000,000</u>	<u>9,483,361</u>	<u>457,499</u>	<u>9,025,862</u>
Total expenditures	<u>6,000,000</u>	<u>9,483,361</u>	<u>457,499</u>	<u>9,025,862</u>
Excess (deficiency) of revenues over expenditures	(2,048,810)	(5,522,253)	5,672,233	11,194,486
<b><u>Other Financing Sources (Uses)</u></b>				
Sale of capital assets	33,200	48,282	44,968	(3,314)
Transfers in	0	3,521,361	3,436,991	(84,370)
Transfers out	(4,145,298)	(7,714,789)	(7,377,996)	336,793
Total other financing sources (uses)	<u>(4,112,098)</u>	<u>(4,145,146)</u>	<u>(3,896,037)</u>	<u>249,109</u>
Net change in fund balance	(6,160,908)	(9,667,399)	1,776,196	11,443,595
Fund balance as of January 1	6,917,639	6,917,639	3,890,481	(3,027,158)
Prior Period Adjustment	0	0	1,020,920	1,020,920
Fund balance as of January 1-restated	<u>6,917,639</u>	<u>6,917,639</u>	<u>4,911,401</u>	<u>(2,006,238)</u>
Fund balance as of December 31	<u>\$ 756,731</u>	<u>\$ (2,749,760)</u>	<u>\$ 6,687,597</u>	<u>\$ 9,437,357</u>

**Clark County Washington  
Development Impact Fees  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
For the Biennium Ended December 31, 2008**

	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Economic environment	\$ 14,479,198	\$ 30,667,564	\$ 7,568,764	\$ (23,098,800)
Total charges for services	14,479,198	30,667,564	7,568,764	(23,098,800)
Interest earnings	130,820	130,820	363,802	232,982
Other revenues	1,142	1,142	0	(1,142)
Total miscellaneous	131,962	131,962	363,802	231,840
Total revenues	14,611,160	30,799,526	7,932,566	(22,866,960)
<b>Expenditures</b>				
Transportation				
Intergovernmental	1,481,508	2,073,592	177,603	1,895,989
Capital outlay	0	1,050,000	463,776	586,224
Total transportation	1,481,508	3,123,592	641,379	2,482,213
Culture and recreation				
Intergovernmental	7,019,942	7,021,942	485,586	6,536,356
Total culture and recreation	7,019,942	7,021,942	485,586	6,536,356
Total expenditures	8,501,450	10,145,534	1,126,965	9,018,569
Excess (deficiency) of revenues over expenditures	6,109,710	20,653,992	6,805,601	(13,848,391)
<b>Other Financing Sources (Uses)</b>				
Sale of capital assets	0	0	215,560	215,560
Transfers out	(8,440,002)	(22,247,538)	(5,909,104)	16,338,434
Total other financing sources (uses)	(8,440,002)	(22,247,538)	(5,693,544)	16,553,994
Net change in fund balance	(2,330,292)	(1,593,546)	1,112,057	2,705,603
Fund balance as of January 1	8,046,046	8,046,046	8,195,987	149,941
Prior Period Adjustment	0	0	(484,174)	(484,174)
Fund balance as of January 1-restated	8,046,046	8,046,046	7,711,813	(334,233)
Fund balance as of December 31	\$ 5,715,754	\$ 6,452,500	\$ 8,823,870	\$ 2,371,370

**Clark County Washington**  
**Real Estate Excise Tax Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Excise and other taxes	\$ 8,634,586	\$ 8,634,586	\$ 6,374,449	\$ (2,260,137)
Total taxes	8,634,586	8,634,586	6,374,449	(2,260,137)
Interest earnings	200,000	200,000	1,103,316	903,316
Other revenues	0	0	331,020	331,020
Total miscellaneous	200,000	200,000	1,434,336	1,234,336
Total revenues	8,834,586	8,834,586	7,808,785	(1,025,801)
Excess (deficiency) of revenues over expenditures	8,834,586	8,834,586	7,808,785	(1,025,801)
<b><u>Other Financing Sources (Uses)</u></b>				
Interfund loan payments	(1,000,000)	(1,000,000)	0	1,000,000
Transfers out	(6,951,167)	(8,181,630)	(7,960,825)	220,805
Total other financing sources (uses)	(7,951,167)	(9,181,630)	(7,960,825)	1,220,805
Net change in fund balance	883,419	(347,044)	(152,040)	195,004
Fund balance as of January 1	12,224,819	12,224,819	11,060,575	(1,164,244)
Fund balance as of December 31	\$ 13,108,238	\$ 11,877,775	\$ 10,908,535	\$ (969,240)

**Clark County Washington**  
**Parks Dedicated REET Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Excise and other taxes	\$ 3,837,670	\$ 3,837,670	\$ 3,595,937	\$ (241,733)
Total taxes	3,837,670	3,837,670	3,595,937	(241,733)
Federal grants -- indirect	0	0	144,653	144,653
State grants	0	1,286,989	433,562	(853,427)
Total intergovernmental	0	1,286,989	578,215	(708,774)
Transportation	0	0	300	300
Total charges for services	0	0	300	300
Interest earnings	570,000	570,000	1,803,510	1,233,510
Other revenues	0	0	26,877	26,877
Total miscellaneous	570,000	570,000	1,830,387	1,260,387
Total revenues	4,407,670	5,694,659	6,004,839	310,180
<b><u>Expenditures</u></b>				
Culture and recreation				
Intergovernmental	9,777,717	41,225,458	10,809,960	30,415,498
Total culture and recreation	9,777,717	41,225,458	10,809,960	30,415,498
Total expenditures	9,777,717	41,225,458	10,809,960	30,415,498
Excess (deficiency) of revenues over expenditures	(5,370,047)	(35,530,799)	(4,805,121)	30,725,678
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	0	24,500,000	18,356,797	(6,143,203)
Transfers out	(464,507)	(25,304,507)	(18,398,955)	6,905,552
Total other financing sources (uses)	(464,507)	(804,507)	(42,158)	762,349
Net change in fund balance	(5,834,554)	(36,335,306)	(4,847,279)	31,488,027
Fund balance as of January 1	8,180,965	8,180,965	17,404,794	9,223,829
Prior Period Adjustment	0	0	2,006,165	2,006,165
Fund balance as of January 1-restated	8,180,965	8,180,965	19,410,959	11,229,994
Fund balance as of December 31	\$ 2,346,411	\$ (28,154,341)	\$ 14,563,680	\$ 42,718,021

**Clark County Washington**  
**CVTV PEG Access Cable Capital Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2007**

	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Interest earnings	\$ 0	\$ 0	\$ 3,950	\$ 3,950
Total miscellaneous	0	0	3,950	3,950
Total revenues	0	0	3,950	3,950
<b><u>Expenditures</u></b>				
Economic environment				
Intergovernmental	0	75,000	60,000	15,000
Total economic environment	0	75,000	60,000	15,000
Total expenditures	0	75,000	60,000	15,000
Excess (deficiency) of revenues over expenditures	0	(75,000)	(56,050)	18,950
Net change in fund balance	0	(75,000)	(56,050)	18,950
Fund balance as of January 1	318,207	75,000	61,375	(13,625)
Fund balance as of December 31	\$ 318,207	\$ 0	\$ 5,325	\$ 5,325

**Clark County Washington  
Technology Reserve Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
For the Biennium Ended December 31, 2008**

	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Interlocal grants	\$ 111,503	\$ 0	\$ 0	\$ 0
Total intergovernmental	111,503	0	0	0
General government fees	0	0	82,660	82,660
Interfund revenues	390,000	390,000	293,785	(96,215)
Total charges for services	390,000	390,000	376,445	(13,555)
Interest earnings	320,000	320,000	457,348	137,348
Total miscellaneous	320,000	320,000	457,348	137,348
Total revenues	821,503	710,000	833,793	123,793
<b><u>Expenditures</u></b>				
General government				
Personal services	471,516	471,516	444,561	26,955
Supplies	236,412	236,412	580,432	(344,020)
Other services and charges	3,096,930	5,096,930	2,655,352	2,441,578
Capital outlay	210,000	210,000	616,201	(406,201)
Interfund payment for services	0	0	7,080	(7,080)
Total general government	4,014,858	6,014,858	4,303,626	1,711,232
Total expenditures	4,014,858	6,014,858	4,303,626	1,711,232
Excess (deficiency) of revenues over expenditures	(3,193,355)	(5,304,858)	(3,469,833)	1,835,025
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	2,347,873	6,300,000	6,300,000	0
Transfers out	(2,561,058)	(4,579,387)	(4,079,387)	500,000
Total other financing sources (uses)	(213,185)	1,720,613	2,220,613	500,000
Net change in fund balance	(3,406,540)	(3,584,245)	(1,249,220)	2,335,025
Fund balance as of January 1	3,632,217	3,632,217	4,808,907	1,176,690
Fund balance as of December 31	\$ 225,677	\$ 47,972	\$ 3,559,687	\$ 3,511,715

**Clark County Washington**  
**CAD/800 MHz System Replacement Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Intergovernmental revenues	\$ 250,000	\$ 250,000	\$ 135,177	\$ (114,823)
Total intergovernmental	250,000	250,000	135,177	(114,823)
Interest earnings	4,000	4,000	117,815	113,815
Total miscellaneous	4,000	4,000	117,815	113,815
Total revenues	254,000	254,000	252,992	(1,008)
<b><u>Expenditures</u></b>				
General government				
Capital outlay	1,741,000	2,140,141	297,217	1,842,924
Total general government	1,741,000	2,140,141	297,217	1,842,924
Total expenditures	1,741,000	2,140,141	297,217	1,842,924
Excess (deficiency) of revenues over expenditures	(1,487,000)	(1,886,141)	(44,225)	1,841,916
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	2,404,428	2,963,569	2,962,611	(958)
Transfers out	(635,850)	(635,850)	(635,850)	0
Total other financing sources (uses)	1,768,578	2,327,719	2,326,761	(958)
Net change in fund balance	281,578	441,578	2,282,536	1,840,958
Fund balance as of January 1	190,394	190,394	287,635	97,241
Fund balance as of December 31	\$ 471,972	\$ 631,972	\$ 2,570,171	\$ 1,938,199

**Clark County Washington**  
**Economic Development Dedicated REET**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Excise and other taxes	\$ 6,000,000	\$ 6,000,000	\$ 2,761,860	\$ (3,238,140)
Total taxes	6,000,000	6,000,000	2,761,860	(3,238,140)
Interest earnings	480,000	480,000	1,245,232	765,232
Total miscellaneous	480,000	480,000	1,245,232	765,232
Total revenues	6,480,000	6,480,000	4,007,092	(2,472,908)
<b><u>Expenditures</u></b>				
Culture and recreation				
Capital outlay	8,000,000	8,525,000	415,726	8,109,274
Total culture and recreation	8,000,000	8,525,000	415,726	8,109,274
Total expenditures	8,000,000	8,525,000	415,726	8,109,274
Excess (deficiency) of revenues over expenditures	(1,520,000)	(2,045,000)	3,591,366	5,636,366
Net change in fund balance	(1,520,000)	(2,045,000)	3,591,366	5,636,366
Fund balance as of January 1	4,697,144	4,697,144	10,878,206	6,181,062
Fund balance as of December 31	\$ 3,177,144	\$ 2,652,144	\$ 14,469,572	\$ 11,817,428

**Clark County Washington**  
**REET Electronic Technology Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
State entitlements	\$ 0	\$ 0	\$ 152,001	\$ 152,001
Total intergovernmental	0	0	152,001	152,001
Interest earnings	0	0	2,368	2,368
Total miscellaneous	0	0	2,368	2,368
Total revenues	0	0	154,369	154,369
Excess (deficiency) of revenues over expenditures	0	0	154,369	154,369
Net change in fund balance	0	0	154,369	154,369
Fund balance as of January 1	0	0	0	0
Fund balance as of December 31	\$ 0	\$ 0	\$ 154,369	\$ 154,369

**Clark County Washington**  
**Health District Campus Facility Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Biennium Ended December 31, 2008**

	Original 2007/2008 Budget	Final 2007/2008 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Interest earnings	\$ 0	\$ 0	\$ 385,550	\$ 385,550
Other revenues	1,430,000	1,430,000	0	(1,430,000)
Total miscellaneous	1,430,000	1,430,000	385,550	(1,044,450)
Total revenues	1,430,000	1,430,000	385,550	(1,044,450)
<b><u>Expenditures</u></b>				
General government				
Capital outlay	0	0	120,326	(120,326)
Total general government	0	0	120,326	(120,326)
Health and human services				
Capital outlay	2,430,000	2,570,000	79,542	2,490,458
Total health and human services	2,430,000	2,570,000	79,542	2,490,458
Total expenditures	2,430,000	2,570,000	199,868	2,370,132
Excess (deficiency) of revenues over expenditures	(1,000,000)	(1,140,000)	185,682	1,325,682
<b><u>Other Financing Sources (Uses)</u></b>				
Sale of capital assets	0	0	3,318,244	3,318,244
Transfers out	0	(2,300,000)	(2,300,000)	0
Total other financing sources (uses)	0	(2,300,000)	1,018,244	3,318,244
Net change in fund balance	(1,000,000)	(3,440,000)	1,203,926	4,643,926
Fund balance as of January 1	3,154,891	3,154,891	142,454	(3,012,437)
Fund balance as of December 31	\$ 2,154,891	\$ (285,109)	\$ 1,346,380	\$ 1,631,489

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## Internal Service Funds

Internal Service Funds are established to account for the financing of goods and services provided by one department, agency, or government unit to other departments or agencies of Clark County, or to other governments, on a cost reimbursement basis.

**Equipment Rental and Revolving** - A fund to finance the maintenance and operations of equipment used by other County funds and departments, and to finance and control material inventory used in the construction and maintenance of county roads.

**Clark County Elections** - A fund established to account for costs incurred in the County elections process.

**Central Support Services** - A fund to finance the operation of a central store facility which provides office supplies to all County departments, and provide centralized facility and utility maintenance on all County buildings.

**General Liability Insurance** - A self insurance fund established to finance uninsured liability claims and the deductible portions of insured liability claims against the County.

**Unemployment Insurance** - A self insurance fund used to finance unemployment claim settlements and decisions against Clark County by former employees.

**Worker's Compensation Insurance** - A self insurance fund used to finance uninsured worker's compensation claims and the deductible portion of worker's compensation claims against the County.

**Data Processing Revolving** - A fund to collect the costs for the maintenance and replacement of data processing equipment.

**Retirement Benefit Reserve** - A fund to account for the costs of administering the medical reimbursement program under the LEOFF I retirement system.

**Radio ER&R** – A fund to collect and track revenues and expenses for equipment repair and replacement for mobile data communication computers and radios used in public safety vehicles.

**Major Maintenance** - A fund to account for the major repair and maintenance costs on various County buildings.

**Server Equipment Repair & Replacement** - A fund to account for the major repair and replacement costs of data servers.

**Clark County Washington**  
**Combining Statement of Net Assets**  
**Internal Service Funds**  
**December 31, 2008**

	Equipment Rental and Revolving	Clark County Elections	Central Support Services	General Liability Insurance	Unemployment Insurance	Workers' Compensation Insurance
<b>Assets</b>						
Current assets:						
Cash, cash equivalents and pooled investments	\$ 2,524,240	\$ 430,708	\$ 0	\$ 3,171,719	\$ 2,116,327	\$ 278,430
Deposit in trust	0	0	4,043,368	0	0	300,000
Receivables, net	93,057	323,691	96,164	8,891	24,191	53,190
Due from other funds	741,616	0	863,389	0	0	0
Due from other governments	1,477	6,072	0	0	0	0
Inventory (at cost)	2,077,919	33,239	53,673	0	0	0
Prepaid expense	5,000	0	0	0	0	0
<b>Total current assets</b>	<b>5,443,309</b>	<b>793,710</b>	<b>5,056,594</b>	<b>3,180,610</b>	<b>2,140,518</b>	<b>631,620</b>
Capital assets not being depreciated						
Land	0	0	0	0	0	0
Construction in progress	660,636	0	6,544,025	0	0	0
Capital assets being depreciated						
Buildings	102,357	0	0	0	0	0
Improvements other than buildings	1,351,361	0	1,270,353	0	0	0
Machinery & equipment	23,230,536	923,220	110,393	0	0	0
Less accumulated depreciation	(14,935,183)	(200,865)	(404,326)	0	0	0
<b>Total noncurrent assets</b>	<b>10,409,707</b>	<b>722,355</b>	<b>7,520,445</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total assets</b>	<b>15,853,016</b>	<b>1,516,065</b>	<b>12,577,039</b>	<b>3,180,610</b>	<b>2,140,518</b>	<b>631,620</b>
<b>Liabilities</b>						
Current liabilities:						
Accounts payable	779,776	16,855	2,735,471	43,346	115,617	34,049
Due to other funds	51,729	4,778	460,920	0	0	0
Due to other governments	1,615	0	106	98	0	0
Accrued liabilities	103,570	31,377	479,385	0	0	0
Compensated absences	11,673	0	0	0	0	0
Accrued Claims Payable-current	0	0	0	274,787	0	0
Current portion-capital lease	0	0	455,740	0	0	0
Bonds payable	0	0	65,000	0	0	0
<b>Total current liabilities</b>	<b>948,363</b>	<b>53,010</b>	<b>4,196,622</b>	<b>318,231</b>	<b>115,617</b>	<b>34,049</b>
Noncurrent liabilities:						
Compensated absences	140,499	79,373	309,801	0	0	0
Accrued Claims Payable	0	0	0	3,351,751	0	0
Capital lease payable	0	0	7,531,671	0	0	0
Bonds, notes and loans payable (net of discounts)	0	0	0	0	0	0
<b>Total noncurrent liabilities</b>	<b>140,499</b>	<b>79,373</b>	<b>8,621,472</b>	<b>3,351,751</b>	<b>0</b>	<b>0</b>
<b>Total liabilities</b>	<b>1,088,862</b>	<b>132,383</b>	<b>12,818,094</b>	<b>3,669,982</b>	<b>115,617</b>	<b>34,049</b>
<b>Net Assets</b>						
Invested in capital assets, net of related debt	10,409,707	722,355	131,420	0	0	0
Restricted for capital projects	0	0	1,443,386	0	0	0
Unrestricted	4,354,447	661,327	(1,815,861)	(489,372)	2,024,901	597,571
<b>Total net assets</b>	<b>\$ 14,764,154</b>	<b>\$ 1,383,682</b>	<b>\$ (241,055)</b>	<b>\$ (489,372)</b>	<b>\$ 2,024,901</b>	<b>\$ 597,571</b>

**Clark County Washington**  
**Combining Statement of Net Assets**  
**Internal Service Funds**  
**December 31, 2008**

	Data Processing Revolving	Retirement Benefit Reserve	Radio ER&R	Major Maintenance	Server Equipment Repair & Replacement	Total
<b>Assets</b>						
Current assets:						
Cash, cash equivalents and pooled investments	\$ 1,129,582	\$ 296,129	\$ 300,442	\$ 393,158	\$ 123,446	\$ 10,764,181
Deposit in trust	0	0	0	0	0	4,343,368
Receivables, net	9,176	199	0	314	0	608,873
Due from other funds	0	0	0	880	0	1,605,885
Due from other governments	0	0	0	0	0	7,549
Inventory (at cost)	0	0	0	0	0	2,164,831
Prepaid expense	0	0	0	0	0	5,000
<b>Total current assets</b>	<b>1,138,758</b>	<b>296,328</b>	<b>300,442</b>	<b>394,352</b>	<b>123,446</b>	<b>19,499,687</b>
Capital assets not being depreciated						
Land	0	0	0	44,721	0	44,721
Construction in progress	0	0	0	0	0	7,204,661
Capital assets being depreciated						
Buildings	0	0	0	0	0	102,357
Improvements other than buildings	0	0	0	1,456,056	0	4,077,770
Machinery & equipment	95,385	0	0	580,620	2,590,086	27,530,240
Less accumulated depreciation	(85,580)	0	0	(928,242)	(1,341,719)	(17,895,915)
<b>Total noncurrent assets</b>	<b>9,805</b>	<b>0</b>	<b>0</b>	<b>1,153,155</b>	<b>1,248,367</b>	<b>21,063,834</b>
<b>Total assets</b>	<b>1,148,563</b>	<b>296,328</b>	<b>300,442</b>	<b>1,547,507</b>	<b>1,371,813</b>	<b>40,563,521</b>
<b>Liabilities</b>						
Current liabilities:						
Accounts payable	74,014	36,497	703	54,148	0	3,890,476
Due to other funds	516	0	0	0	36,788	554,731
Due to other governments	121	496	0	0	0	2,436
Accrued liabilities	66,336	0	0	14,705	0	695,373
Compensated absences	409	0	0	0	0	12,082
Accrued Claims Payable-current	0	0	0	0	0	274,787
Current portion-capital lease	0	0	0	0	0	455,740
Bonds payable	0	0	0	0	0	65,000
<b>Total current liabilities</b>	<b>141,396</b>	<b>36,993</b>	<b>703</b>	<b>68,853</b>	<b>36,788</b>	<b>5,950,625</b>
Noncurrent liabilities:						
Compensated absences	73,119	0	0	0	0	602,792
Accrued Claims Payable	0	0	0	0	0	3,351,751
Capital lease payable	0	0	0	0	0	7,531,671
Bonds, notes and loans payable (net of discounts)	0	0	0	0	0	780,000
<b>Total noncurrent liabilities</b>	<b>73,119</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,266,214</b>
<b>Total liabilities</b>	<b>214,515</b>	<b>36,993</b>	<b>703</b>	<b>68,853</b>	<b>36,788</b>	<b>18,216,839</b>
<b>Net Assets</b>						
Invested in capital assets, net of related debt	9,805	0	0	1,153,155	1,248,367	13,674,809
Restricted for capital projects	0	0	0	0	0	1,443,386
Unrestricted	924,243	259,335	299,739	325,499	86,658	7,228,487
<b>Total net assets</b>	<b>\$ 934,048</b>	<b>\$ 259,335</b>	<b>\$ 299,739</b>	<b>\$ 1,478,654</b>	<b>\$ 1,335,025</b>	<b>\$ 22,346,682</b>

**Clark County Washington**  
**Combining Statement of Revenues, Expenses**  
**and Changes in Fund Net Assets**  
**Internal Service Funds**  
**For the Year Ended December 31, 2008**

	Equipment Rental and Revolving	Clark County Elections	Central Support Services	General Liability Insurance	Unemployment Insurance	Workers' Compensation Insurance
<b>OPERATING REVENUES</b>						
Charges for services	\$ 8,736,009	\$ 1,216,372	\$ 1,995,866	\$ 0	\$ 0	\$ 0
Participant contributions	6,133,415	0	0	1,173,456	358,009	1,318,997
Total operating revenues	14,869,424	1,216,372	1,995,866	1,173,456	358,009	1,318,997
<b>OPERATING EXPENSES</b>						
Personal services	1,900,988	758,476	3,202,871	0	233,942	419,997
Contractual services	296,512	1,441,567	3,698,126	1,452,361	0	579,106
Other supplies and expenses	11,663,949	403,885	1,668,176	816	0	8,404
Depreciation	1,679,441	93,161	76,325	0	0	0
Total operating expenses	15,540,890	2,697,089	8,645,498	1,453,177	233,942	1,007,507
Operating income (loss)	(671,466)	(1,480,717)	(6,649,632)	(279,721)	124,067	311,490
<b>NONOPERATING REVENUES (EXPENSES)</b>						
Interest and investment revenue	108,221	0	82,009	150,748	94,048	14,297
Miscellaneous revenue	35,334	1,186	32,349	0	0	0
Intergovernmental revenue	0	415,331	0	0	0	0
Interest expense	(34)	0	(259,299)	0	0	0
Gain/(loss) on sale of equipment	(90,414)	0	0	0	0	0
Total non-operating revenues	53,107	416,517	(144,941)	150,748	94,048	14,297
Income/(loss) before contributions and transfers	(618,359)	(1,064,200)	(6,794,573)	(128,973)	218,115	325,787
Capital contributions	718,922	0	0	0	0	0
Transfers in	0	1,106,419	6,715,113	0	0	0
Transfers out	0	0	(141,929)	(151,083)	(507,175)	(211,873)
Change in net assets	100,563	42,219	(221,389)	(280,056)	(289,060)	113,914
Net assets as of January 1	14,847,216	1,341,463	(19,666)	(209,316)	2,313,961	483,657
Prior period adjustment	(183,625)	0	0	0	0	0
Net assets as of January 1-restated	14,663,591	1,341,463	(19,666)	(209,316)	2,313,961	483,657
Net assets as of December 31	\$ 14,764,154	\$ 1,383,682	\$ (241,055)	\$ (489,372)	\$ 2,024,901	\$ 597,571

**Clark County Washington**  
**Combining Statement of Revenues, Expenses**  
**and Changes in Fund Net Assets**  
**Internal Service Funds**  
**For the Year Ended December 31, 2008**

	Data Processing Revolving	Retirement Benefit Reserve	Radio ER&R	Major Maintenance	Server Equipment Repair & Replacement	Total
<b>OPERATING REVENUES</b>						
Charges for services	\$ 36,292	\$ 0	\$ 0	\$ 0	\$ 8,732	\$ 11,993,271
Participant contributions	1,917,022	0	294,000	37,562	0	11,232,461
Total operating revenues	1,953,314	0	294,000	37,562	8,732	23,225,732
<b>OPERATING EXPENSES</b>						
Personal services	1,264,973	561,682	0	0	0	8,342,929
Contractual services	109,364	0	30,862	103,823	2,081	7,713,802
Other supplies and expenses	606,231	0	188,766	583,977	0	15,124,204
Depreciation	6,251	0	0	78,773	438,821	2,372,772
Total operating expenses	1,986,819	561,682	219,628	766,573	440,902	33,553,707
Operating income (loss)	(33,505)	(561,682)	74,372	(729,011)	(432,170)	(10,327,975)
<b>NONOPERATING REVENUES (EXPENSES)</b>						
Interest and investment revenue	47,139	12,167	10,402	24,689	3,768	547,488
Miscellaneous revenue	2,214	0	0	1,257	107,621	179,961
Intergovernmental revenue	0	0	0	10,000	0	425,331
Interest expense	0	0	0	0	0	(259,333)
Gain/(loss) on sale of equipment	(3,830)	0	0	0	(28,819)	(123,063)
Total non-operating revenues	45,523	12,167	10,402	35,946	82,570	770,384
Income/(loss) before contributions and transfers	12,018	(549,515)	84,774	(693,065)	(349,600)	(9,557,591)
Capital contributions	0	0	0	0	5,884	724,806
Transfers in	0	715,631	40,000	29,195	0	8,606,358
Transfers out	0	0	0	0	0	(1,012,060)
Change in net assets	12,018	166,116	124,774	(663,870)	(343,716)	(1,238,487)
Net assets as of January 1	922,030	93,219	174,965	2,142,524	1,678,741	23,768,794
Prior period adjustment	0	0	0	0	0	(183,625)
Net assets as of January 1 -restated	922,030	93,219	174,965	2,142,524	1,678,741	23,585,169
Net assets as of December 31	\$ 934,048	\$ 259,335	\$ 299,739	\$ 1,478,654	\$ 1,335,025	\$ 22,346,682

**Clark County Washington**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the year ended December 31, 2008**

	Equipment Rental and Revolving	Clark County Elections	Central Support Services	General Liability Insurance	Unemployment Insurance	Workers' Compensation Insurance
<b>Cash flows from operating activity</b>						
Receipts from customers -inflows	\$ 352,947	\$ 1,773,736	\$ 236,697	\$ 0	\$ 0	\$ 0
Receipts from customers -outflows	0	0	0	0	0	0
Receipts from interfund services provided-inflows	14,500,881	0	1,801,201	1,172,968	356,560	1,315,654
Payments to suppliers - inflows	0	0	0	0	101,381	0
Payments to suppliers - outflows	(8,699,989)	(1,497,169)	(2,376,403)	(1,407,430)	0	(621,198)
Payments to employees-outflows	(1,887,289)	(734,172)	(3,140,404)	0	(233,942)	(419,997)
Payments for interfund services used-outflows	(3,133,318)	(393,018)	(618,271)	0	0	0
Payments on claims and judgments - inflows	0	0	0	141,538	0	0
Miscellaneous receipts - inflows	35,334	1,186	32,349	0	0	0
Net cash provided (used) by operating activities	1,168,566	(849,437)	(4,064,831)	(92,924)	223,999	274,459
<b>Cash flows from non-capital financing activities</b>						
Interest paid line of credit	(34)	0	(1,590)	0	0	0
Intergovernmental revenues	0	0	0	0	0	0
Proceeds from line of credit	0	0	325,934	0	0	0
Transfers from other funds	0	1,106,419	6,715,113	0	0	0
Transfers to other funds	(183,625)	0	(141,929)	(151,083)	(507,175)	(211,873)
Net cash provided (used) by noncapital financing activities	(183,659)	1,106,419	6,897,528	(151,083)	(507,175)	(211,873)
<b>Cash flows from capital and related financing activities</b>						
Proceeds from capital grant	0	415,331	0	0	0	0
Capital contributions	477,315	0	0	0	0	0
Proceeds from capital debt	0	0	7,987,411	0	0	0
Purchases of capital assets	(2,313,200)	(352,653)	(6,550,962)	0	0	0
Proceeds from sale of capital assets	120,793	0	0	0	0	0
Principal paid on capital debt	0	0	(65,000)	0	0	0
Interest paid on capital debt	0	0	(257,709)	0	0	0
Net cash provided (used) by capital and related financing activities	(1,715,092)	62,678	1,113,740	0	0	0
<b>Cash flows from investing activities</b>						
Interest earnings	108,221	0	82,009	150,748	94,049	14,297
Net cash provided by investing activities	108,221	0	82,009	150,748	94,049	14,297
Net increase (decrease) in cash and cash equivalents	(621,964)	319,680	4,028,446	(93,259)	(189,127)	76,883
Balances as of January 1	3,146,204	111,048	14,922	3,264,978	2,305,454	501,547
Balances as of December 31	2,524,240	430,708	4,043,368	3,171,719	2,116,327	578,430
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>						
Operating income (loss)	(671,466)	(1,480,717)	(6,649,632)	(279,721)	124,067	311,490
Adjustments to reconcile operating income to net cash provided by operating activities:						
Depreciation expense	1,679,441	93,161	76,325	0	0	0
Miscellaneous receipts	35,334	1,186	32,349	0	0	0
(Increase) decrease in accounts receivable	(14,119)	554,609	104,438	(488)	(1,447)	(3,344)
(Increase) decrease in prepaid expense	(5,000)	0	302	2,800	0	0
(Increase) decrease in due from other funds	104,846	0	(62,406)	0	0	0
(Increase) decrease in due from other governments	(1,477)	2,755	0	0	0	0
(Increase) decrease in inventory	(640,728)	(16,153)	(4,960)	0	0	0
Increase (decrease) in accounts/warrants payables	589,877	(25,866)	2,112,876	43,026	101,379	(33,687)
Increase (decrease) in due to other funds	50,671	1,182	(42,966)	0	0	0
Increase (decrease) in due to other governments	(1,640)	(3,898)	(2,345)	(79)	0	0
Increase (decrease) in accrued liabilities	29,128	8,221	338,228	141,538	0	0
Increase (decrease) in compensated absences	13,699	16,083	32,960	0	0	0
Net cash provided by financing activities	1,168,566	(849,437)	(4,064,831)	(92,924)	223,999	274,459
<b>Noncash investing, capital, and financing activities:</b>						
Contribution of capital assets	\$ 242,358	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

**Clark County Washington**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the year ended December 31, 2008**

	Data Processing Revolving	Retirement Benefit Reserve	Radio ER&R	Major Maintenance	Server Equip. Repair & Replacement	Total
<b>Cash flows from operating activity</b>						
Receipts from customers -inflows	\$ 1,909,345	\$ 0	\$ 0	\$ 37,915	\$ 8,732	\$ 4,319,372
Receipts from customers -outflows	0	(198)	0	(880)	0	(1,078)
Receipts from interfund services provided-inflows	35,617	0	294,000	0	36,788	19,513,669
Payments to suppliers - inflows	0	0	0	0	0	101,381
Payments to suppliers - outflows	(659,447)	(4,060)	(222,415)	(807,496)	(86,635)	(16,382,242)
Payments to employees	(1,252,254)	(561,682)	0	0	0	(8,229,740)
Payments for interfund services used-outflows	(86,240)	0	0	0	0	(4,230,847)
Claims paid	0	0	0	0	0	141,538
Miscellaneous receipts - inflows	2,215	0	0	1,257	107,621	179,962
Net cash provided (used) by operating activities	(50,764)	(565,940)	71,585	(769,204)	66,506	(4,587,985)
<b>Cash flows from non-capital financing activities</b>						
Interest paid on operating activities	0	0	0	0	0	(1,624)
Intergovernmental revenues	0	0	0	10,000	0	10,000
Proceeds from line of credit	0	0	0	0	0	325,934
Transfers from other funds	0	715,631	40,000	29,195	0	8,606,358
Transfers to other funds	0	0	0	0	0	(1,195,685)
Net cash provided (used) by noncapital financing activities	0	715,631	40,000	39,195	0	7,744,983
<b>Cash flows from capital and related financing activities</b>						
Proceeds from capital grant	0	0	0	0	0	415,331
Capital contributions	0	0	0	0	0	477,315
Proceeds from capital debt	0	0	0	0	0	7,987,411
Purchases of capital assets	(5,758)	0	0	0	(111,691)	(9,334,264)
Proceeds from sale of capital assets	0	0	0	0	0	120,793
Principal paid on capital debt	0	0	0	0	0	(65,000)
Interest paid on capital debt	0	0	0	0	0	(257,709)
Net cash provided (used) by capital and related financing	(5,758)	0	0	0	(111,691)	(656,123)
<b>Cash flows from investing activities</b>						
Interest earnings	47,138	12,167	10,402	24,689	3,768	547,488
Net cash provided by investing activities	47,138	12,167	10,402	24,689	3,768	547,488
Net increase (decrease) in cash and cash equivalents	(9,384)	161,858	121,987	(705,320)	(41,417)	3,048,363
Balances as of January 1	1,138,966	134,271	178,455	1,098,478	164,863	12,059,186
Balances as of December 31	1,129,582	296,129	300,442	393,158	123,446	15,107,549
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>						
Operating income (loss)	(33,505)	(561,682)	74,372	(729,011)	(432,170)	(10,327,975)
Adjustments to reconcile operating income to net cash provided by operating activities:						
Depreciation expense	6,251	0	0	78,773	438,821	2,372,772
Miscellaneous receipts	2,215	0	0	1,257	107,621	179,962
(Increase) decrease in accounts receivable	(8,351)	(198)	0	352	0	631,452
(Increase) decrease in prepaid expense	0	0	0	0	0	(1,898)
(Increase) decrease in due from other funds	0	0	0	(880)	0	41,560
(Increase) decrease in due from other governments	0	0	0	0	0	1,278
(Increase) decrease in inventory	0	0	0	0	0	(661,841)
Increase (decrease) in accounts/warrants payables	(30,853)	(4,556)	(2,787)	(121,116)	(84,554)	2,543,739
Increase (decrease) in due to other funds	374	0	0	0	36,788	46,049
Increase (decrease) in due to other governments	386	496	0	(327)	0	(7,407)
Increase (decrease) in accrued liabilities	6,443	0	0	1,748	0	525,306
Increase (decrease) in compensated absences	6,276	0	0	0	0	69,018
Net cash provided by financing activities	(50,764)	(565,940)	71,585	(769,204)	66,506	(4,587,985)
<b>Noncash investing, capital, and financing activities:</b>						
Contribution of capital assets	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,884	\$ 248,242

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## Fiduciary Funds

Fiduciary Funds are used to account for assets held by Clark County as an agent or trustee for other entities and cannot be used to support the County's own programs. Investment Trust Funds report the external portion of the County's investments. Agency Funds are clearing accounts employed to account for assets held by Clark County in its role as custodian and are often offset by an equal, related liability.

### Investment Trust Funds

**External Pooled Investments** - A trust fund established to account for the pooled investments held in behalf of external pool participants in the County's pooled investment program.

**External Individual Investments** - A trust fund established to account for the investments held in behalf of external participants in the County's investment program.

### Agency Funds:

**School Districts** - The County serves as custodian of funds representing the activity of 9 different school districts and the Educational Service District (ESD 112). Multiple funds are used for each district to account for general operations, capital projects, debt services, and transfers.

**Fire Districts** - The County serves as custodian of funds representing the activity of 10 different fire districts. Multiple funds are used for each district to account for general operations, capital projects, emergency medical facilities, and debt service.

**Cemetery Districts** - The County serves as custodian of funds representing the activity of 4 different public cemetery districts. The districts are located in Camas, La Center, Woodland, and Battle Ground.

**Air Pollution Control District**- The County serves as custodian of the activity of the Southwest Air Pollution Control Authority (SWAPCA). SWAPCA is a multi-county operation funded by assessments made against participating members.

**Port Districts** - The County serves as custodian of funds representing the activities of the Port of Vancouver, the Port of Ridgefield, and the Port of Camas-Washougal. Multiple funds are used for each port district to account for general operations, capital improvements, and debt service.

**Mosquito Control District**- The County serves as custodian of the funds of this tri-county health service delivery organization.

**Cities and Towns** - The County serves as custodian of funds representing the activities of 7 different municipalities. Multiple funds are used for each municipality to account for proceeds from different tax levies. The municipalities are: Vancouver, Battle Ground, Camas, La Center, Ridgefield, Washougal, and Yacolt.

**State Schools** - The County serves as custodian of the funds for two local schools owned and operated by the State: the State School for the Deaf and the State School for the Blind.

**Library Districts** - The County serves as custodian of funds for a regional library district serving Clark, Klickitat, and Skamania Counties with 11 branches and one fund for the Three Creeks Library District.

**Drainage Districts** - The County serves as custodian of funds for 6 drainage districts located in the County: Drainage District 1, Drainage District 2, Drainage District 4, Drainage District 5, Drainage District 7 and Drainage District 14.

**Jail Inmate Account** - The County serves as custodian of the funds belonging to jail inmates while they are incarcerated.

**Other Agencies** - Several other agency funds are maintained by the County in its fiduciary role. These are:

Treasurer's Trust Suspense	State Document Fee	State Weapons Permits
Superior Court Clearing	State Mobile Home	Tax Payment Suspense/Refund
Justice Court Clearing	Sheriff's Sale Deposit	Orchards Park District
State Excise Tax Suspense	Road Improvement	State Marriage License/Recording
Payroll/Claims Clearing	Treasurer's O&M	Investment Clearing
Environmental Info. Center	Advance Tax	Fire Patrol
State Plat Fees	Law Library	Clark Regional Comm. Agency
PUD Water	Regional Trans.	Fire Bureau Donations

Several of these funds serve as clearing or suspense accounts in which funds are collected, warrants redeemed, deposits allocated, or investments traded.

**Clark County Washington  
Statement of Net Assets  
Investment Trust Funds  
December 31, 2008**

	<b>External Pooled Investments</b>	<b>External Individual Investments</b>	<b>Total</b>
<b>Assets</b>			
Pooled investments	\$ 263,556,531	\$ 0	\$ 263,556,531
Accrued interest receivable	1,868,999	0	1,868,999
Investments	0	8,788,932	8,788,932
Total assets	<u>265,425,530</u>	<u>8,788,932</u>	<u>274,214,462</u>
Net assets held in trust for	<u>265,425,530</u>	<u>8,788,932</u>	<u>274,214,462</u>
pool participants	<u>\$ 265,425,530</u>	<u>\$ 8,788,932</u>	<u>\$ 274,214,462</u>

**Clark County Washington**  
**Statement of Changes in Net Assets**  
**Investment Trust Funds**  
**For the Year Ended December 31, 2008**

	<b>External Pooled Investments</b>	<b>External Individual Investments</b>	<b>Total</b>
<b>Additions:</b>			
Additions by participants	\$ 693,610,712	\$ 16,359,221	\$ 709,969,933
Unrealized gains (losses)	1,301,193	(8,482)	1,292,711
Total additions	694,911,905	16,350,739	711,262,644
<b>Deductions:</b>			
Deductions by participants	617,894,985	88,119,041	706,014,026
Total deductions	617,894,985	88,119,041	706,014,026
 Net increase (decrease) in assets	 77,016,920	 (71,768,302)	 5,248,618
 Net assets as of January 1	 188,408,610	 80,557,234	 268,965,844
Net assets as of December 31	\$ 265,425,530	\$ 8,788,932	\$ 274,214,462

**Clark County Washington**  
**Combining Balance Sheet**  
**Agency Funds**  
**December 31, 2008**

	School Districts	Fire Districts	Cemetery Districts	Air Pollution Control		Port Districts	Mosquito Control	Cities & Towns
				District	District			
<b>Assets</b>								
Cash and cash equivalents	\$ 15,972,761	\$ 122,087	\$ 4,011	\$ 1,559	\$ 120,746	\$ 971	\$ 491,639	
Deposits in trust	0	0	0	0	0	0	0	0
Cash with fiscal agent	0	0	0	0	0	0	0	0
Taxes receivable	8,075,744	1,693,743	9,842	0	591,164	16,759	2,637,777	
Accounts receivable	0	724	0	0	0	0	0	0
Due from other governments	0	0	13,102	50,010	0	0	0	0
<b>Total Assets</b>	<b>24,048,505</b>	<b>1,816,554</b>	<b>26,955</b>	<b>51,569</b>	<b>711,910</b>	<b>17,730</b>	<b>3,129,416</b>	
<b>Liabilities and fund balance</b>								
Warrants payable	13,519,535	92,258	0	0	25,899	0	0	0
Vouchers payable	42,492	269,156	4,843	0	0	76	0	0
Due to other governments	10,458,703	1,236,676	19,018	0	686,011	17,624	3,129,416	
Accrued liabilities	0	195,244	3,094	51,569	0	30	0	0
Deposits payable	27,775	23,220	0	0	0	0	0	0
<b>Total Liabilities</b>	<b>24,048,505</b>	<b>1,816,554</b>	<b>26,955</b>	<b>51,569</b>	<b>711,910</b>	<b>17,730</b>	<b>3,129,416</b>	
<b>Total liabilities and fund balance</b>	<b>\$ 24,048,505</b>	<b>\$ 1,816,554</b>	<b>\$ 26,955</b>	<b>\$ 51,569</b>	<b>\$ 711,910</b>	<b>\$ 17,730</b>	<b>\$ 3,129,416</b>	

**Clark County Washington**  
**Combining Balance Sheet**  
**Agency Funds**  
**December 31, 2008**

<b>Assets</b>	<b>State Schools</b>	<b>Library Districts</b>	<b>Drainage Districts</b>	<b>Jail Inmate Account</b>	<b>Other Agencies</b>	<b>Total</b>
Cash and cash equivalents	\$ 472,378	\$ 213,818	\$ 3,776	\$ 0	\$ 5,190,889	\$ 22,594,635
Deposits in trust	0	0	0	112,240	0	112,240
Cash with fiscal agent	0	0	0	0	25,000	25,000
Taxes receivable	4,691,105	818,593	0	0	0	18,534,727
Accounts receivable	0	0	0	0	561,879	562,603
Due from other governments	0	0	0	0	2,016,161	2,079,273
<b>Total Assets</b>	<b>5,163,483</b>	<b>1,032,411</b>	<b>3,776</b>	<b>112,240</b>	<b>7,793,929</b>	<b>43,908,478</b>
<b>Liabilities and fund balance</b>						
Warrants payable	0	213,630	0	0	6,561,335	20,412,657
Vouchers payable	0	(547,408)	900	0	377,567	147,626
Due to other governments	5,163,483	1,366,189	2,876	0	82,267	22,162,263
Accrued liabilities	0	0	0	0	0	249,937
Deposits payable	0	0	0	112,240	772,760	935,995
<b>Total Liabilities</b>	<b>5,163,483</b>	<b>1,032,411</b>	<b>3,776</b>	<b>112,240</b>	<b>7,793,929</b>	<b>43,908,478</b>
<b>Total liabilities and fund balance</b>	<b>\$ 5,163,483</b>	<b>\$ 1,032,411</b>	<b>\$ 3,776</b>	<b>\$ 112,240</b>	<b>\$ 7,793,929</b>	<b>\$ 43,908,478</b>

**Clark County Washington**  
**Combining Statement of Changes in Assets and Liabilities**  
**All Agency Funds**  
**For the Year 12/31/2008**

	Balance January 1	Additions	Deductions	Balance December 31
<b><u>School Districts</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$14,294,922	\$1,812,214,672	\$1,810,536,833	\$15,972,761
Cash with fiscal agent	20,000	92,934,556	92,954,556	0
Taxes receivable	5,881,783	170,458,635	168,264,674	8,075,744
Due from other governments	7,185	0	7,185	0
Total assets	20,203,890	2,075,607,863	2,071,763,248	24,048,505
<u>Liabilities</u>				
Warrants payable	11,993,482	423,487,809	421,961,756	13,519,535
Vouchers payable	(333,375)	393,671,870	393,296,003	42,492
Due to other governments	8,516,008	2,534,562	591,867	10,458,703
Deposits payable	27,775	76,404	76,404	27,775
Total liabilities	\$20,203,890	\$819,770,645	\$815,926,030	\$24,048,505

<b><u>Fire Districts</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$299,522	\$125,714,027	\$125,891,462	\$122,087
Cash with fiscal agent	10,000	1,458,245	1,468,245	0
Taxes receivable	1,576,863	31,496,386	31,379,506	1,693,743
Accounts receivable	15,945	171,405	186,626	724
Due from other governments	0	135,513	135,513	0
Total assets	1,902,330	158,975,576	159,061,352	1,816,554
<u>Liabilities</u>				
Warrants payable	65,659	34,926,279	34,899,680	92,258
Vouchers payable	644,633	31,801,017	32,176,494	269,156
Due to other governments	986,172	31,630,010	31,379,506	1,236,676
Deposits payable	23,070	3,353,924	3,353,774	23,220
Accrued liabilities	182,796	3,377,250	3,364,802	195,244
Total liabilities	\$1,902,330	\$105,088,480	\$105,174,256	\$1,816,554

<b><u>Cemetery Districts</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$4,487	\$809,390	\$809,866	\$4,011
Taxes receivable	8,773	166,849	165,780	9,842
Due from other governments	13,102	0	0	13,102
Total assets	26,362	976,239	975,646	26,955
<u>Liabilities</u>				
Warrants payable	0	371,931	371,931	0
Vouchers payable	23,106	171,108	189,371	4,843
Due to other governments	0	186,780	167,762	19,018
Accrued liabilities	3,256	109,626	109,788	3,094
Total liabilities	\$26,362	\$839,445	\$838,852	\$26,955

**Clark County Washington**  
**Combining Statement of Changes in Assets and Liabilities**  
**All Agency Funds**  
**For the Year 12/31/2008**

	Balance January 1	Additions	Deductions	Balance December 31
<b><u>Air Pollution Control District</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$689	\$5,881,083	\$5,880,213	\$1,559
Due from other governments	48,148	1,862	0	50,010
<b>Total assets</b>	<b>48,837</b>	<b>5,882,945</b>	<b>5,880,213</b>	<b>51,569</b>
<u>Liabilities</u>				
Warrants payable	0	1,622,634	1,622,634	0
Vouchers payable	0	814,283	814,283	0
Accrued liabilities	48,837	1,570,969	1,568,237	51,569
<b>Total liabilities</b>	<b>\$48,837</b>	<b>\$4,007,886</b>	<b>\$4,005,154</b>	<b>\$51,569</b>
<b><u>Port Districts</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$87,273	\$30,319,113	\$30,285,640	\$120,746
Cash with fiscal agent	0	955,320	955,320	0
Taxes receivable	467,463	12,098,534	11,974,833	591,164
<b>Total assets</b>	<b>554,736</b>	<b>43,372,967</b>	<b>43,215,793</b>	<b>711,910</b>
<u>Liabilities</u>				
Warrants payable	9,029	4,615,493	4,598,623	25,899
Due to other governments	545,707	12,239,833	12,099,529	686,011
<b>Total liabilities</b>	<b>\$554,736</b>	<b>\$16,855,326</b>	<b>\$16,698,152</b>	<b>\$711,910</b>
<b><u>Mosquito Control District</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$2,074	\$771,993	\$773,096	\$971
Taxes receivable	12,377	345,435	341,053	16,759
<b>Total assets</b>	<b>14,451</b>	<b>1,117,428</b>	<b>1,114,149</b>	<b>17,730</b>
<u>Liabilities</u>				
Vouchers payable	6,649	113,809	120,382	76
Due to other governments	7,705	11,503	1,584	17,624
Accrued liabilities	97	170,921	170,988	30
<b>Total liabilities</b>	<b>\$14,451</b>	<b>\$296,233</b>	<b>\$292,954</b>	<b>\$17,730</b>
<b><u>Cities &amp; Towns</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$1,411,058	\$258,696,393	\$259,615,812	\$491,639
Taxes receivable	1,729,167	58,543,159	57,634,549	2,637,777
<b>Total assets</b>	<b>3,140,225</b>	<b>317,239,552</b>	<b>317,250,361</b>	<b>3,129,416</b>
<u>Liabilities</u>				
Vouchers payable	0	41,715,621	41,715,621	0
Due to other governments	3,140,225	844,523	855,332	3,129,416
<b>Total liabilities</b>	<b>\$3,140,225</b>	<b>\$42,560,144</b>	<b>\$42,570,953</b>	<b>\$3,129,416</b>

**Clark County Washington**  
**Combining Statement of Changes in Assets and Liabilities**  
**All Agency Funds**  
**For the Year 12/31/2008**

	Balance January 1	Additions	Deductions	Balance December 31
<b><u>State Schools</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$713,042	\$186,752,474	\$186,993,138	\$472,378
Taxes receivable	3,886,120	92,951,197	92,146,212	4,691,105
Total assets	4,599,162	279,703,671	279,139,350	5,163,483
<u>Liabilities</u>				
Due to other governments	4,599,162	93,546,212	92,981,891	5,163,483
Total liabilities	\$4,599,162	\$93,546,212	\$92,981,891	\$5,163,483
<b><u>Library Districts</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$134,292	\$85,945,432	\$85,865,906	\$213,818
Taxes receivable	635,803	20,564,107	20,381,317	818,593
Total assets	770,095	106,509,539	106,247,223	1,032,411
<u>Liabilities</u>				
Warrants payable	48,339	15,400,729	15,235,438	213,630
Vouchers payable	(547,408)	15,237,645	15,237,645	(547,408)
Due to other governments	1,269,164	20,666,317	20,569,292	1,366,189
Total liabilities	\$770,095	\$51,304,691	\$51,042,375	\$1,032,411
<b><u>Drainage Districts</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$6,872	\$57,245	\$60,341	\$3,776
Total assets	6,872	57,245	60,341	3,776
<u>Liabilities</u>				
Warrants payable	0	40,606	40,606	0
Vouchers payable	948	20,619	20,667	900
Due to other governments	5,924	8,972	12,020	2,876
Total liabilities	\$6,872	\$70,197	\$73,293	\$3,776
<b><u>Jail Inmate Account</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$0	\$400,227	\$400,227	\$0
Deposits in trust	100,489	184,835	173,084	112,240
Total assets	100,489	585,062	573,311	112,240
<u>Liabilities</u>				
Deposits payable	100,489	227,142	215,391	112,240
Total liabilities	\$100,489	\$227,142	\$215,391	\$112,240

**Clark County Washington**  
**Combining Statement of Changes in Assets and Liabilities**  
**All Agency Funds**  
**For the Year 12/31/2008**

	Balance January 1	Additions	Deductions	Balance December 31
<b><u>Other Agencies</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$5,721,034	\$11,709,364,593	\$11,709,894,738	\$5,190,889
Cash with fiscal agent	25,000	38,375,775	38,375,775	25,000
Accounts receivable	527,472	181,682,152	181,647,745	561,879
Due from other governments	1,805,841	44,821,221	44,610,901	2,016,161
Total assets	<u>8,079,347</u>	<u>11,974,243,741</u>	<u>11,974,529,159</u>	<u>7,793,929</u>
<u>Liabilities</u>				
Warrants payable	5,740,970	1,115,059,260	1,114,238,895	6,561,335
Vouchers payable	1,705,770	213,047,098	214,375,301	377,567
Due to other governments	36,251	4,863,873	4,817,857	82,267
Deposits payable	596,356	40,772,287	40,595,883	772,760
Total liabilities	<u>\$8,079,347</u>	<u>\$1,373,742,518</u>	<u>\$1,374,027,936</u>	<u>\$7,793,929</u>

**Total Agency Funds**

<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$22,675,265	\$14,216,926,642	\$14,217,007,272	\$ 22,594,635
Deposits in trust	100,489	184,835	173,084	112,240
Cash with fiscal agent	55,000	133,723,896	133,753,896	25,000
Taxes receivable	14,198,349	386,624,302	382,287,924	18,534,727
Accounts receivable	543,417	181,853,557	181,834,371	562,603
Due from other governments	1,874,276	44,958,596	44,753,599	2,079,273
Total assets	<u>39,446,796</u>	<u>14,964,271,828</u>	<u>14,959,810,146</u>	<u>43,908,478</u>
<u>Liabilities</u>				
Warrants payable	17,857,479	1,595,524,741	1,592,969,563	20,412,657
Vouchers payable	1,500,323	696,593,070	697,945,767	147,626
Due to other governments	19,106,318	166,532,585	163,476,640	22,162,263
Accrued liabilities	234,986	5,228,766	5,213,815	249,937
Deposits payable	747,690	44,429,757	44,241,452	935,995
Total liabilities	<u>\$39,446,796</u>	<u>\$2,508,308,919</u>	<u>\$2,503,847,237</u>	<u>\$43,908,478</u>

## STATISTICAL SECTION

This part of Clark County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, notes disclosures, and required supplementary information says about the government's overall financial health.

<b>Contents</b>	<b>Page</b>
<i>Financial Trends</i> These schedules contain trend information to help the reader understand how the County's financial performance and well-being changed over time.	188
<i>Revenue Capacity</i> These schedules contain information to help the reader access the County's most significant local revenue source, the property tax.	192
<i>Debt Capacity</i> These schedules present information to help the reader access the affordability of the County's current levels of outstanding debt and the ability to issue additional debt in the future.	197
<i>Demographic and Economic Information</i> These Schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	202
<i>Operating Information</i> These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	205

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**CLARK COUNTY, WASHINGTON**  
**Net Assets by Component**  
**Last Eight Fiscal Years**  
**(accrual basis of accounting)**  
**(in thousands)**

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
<b><u>Governmental activities</u></b>								
Invested in capital assets, net of related debt (1)	\$ 179,840	\$ 330,075	\$ 673,413	\$ 681,479	\$ 746,201	\$ 820,237	\$ 856,838	\$ 903,453
Restricted	88,319	67,301	65,053	108,815	104,299	112,924	131,250	130,565
Unrestricted (2)	117,392	104,627	104,470	32,074	32,745	43,776	50,851	44,583
Total governmental activities net assets	<u>\$ 385,551</u>	<u>\$ 502,003</u>	<u>\$ 842,936</u>	<u>\$ 822,368</u>	<u>\$ 883,245</u>	<u>\$ 976,937</u>	<u>\$ 1,038,939</u>	<u>\$ 1,078,601</u>
<b><u>Business -type activities</u></b>								
Invested in capital assets, net of related debt	27,605	83,479	88,409	115,687	125,897	140,933	175,353	199,841
Unrestricted	19,462	19,464	17,422	17,200	16,673	18,310	14,628	12,019
Total business-type activities net assets	<u>\$ 47,067</u>	<u>\$ 102,943</u>	<u>\$ 105,831</u>	<u>\$ 132,887</u>	<u>\$ 142,570</u>	<u>\$ 159,243</u>	<u>\$ 189,981</u>	<u>\$ 211,860</u>
<b><u>Primary government</u></b>								
Invested in capital assets, net of related debt	207,445	413,554	761,822	797,166	872,098	961,170	1,032,191	1,103,294
Restricted	88,319	67,301	65,053	108,815	104,299	112,924	131,250	130,565
Unrestricted	136,854	124,091	121,892	49,274	49,418	62,086	65,479	56,602
Total primary government net assets	<u>\$ 432,618</u>	<u>\$ 604,946</u>	<u>\$ 948,767</u>	<u>\$ 955,255</u>	<u>\$ 1,025,815</u>	<u>\$ 1,136,180</u>	<u>\$ 1,228,920</u>	<u>\$ 1,290,461</u>

1) The invested in capital asset amount increased significantly in 2003 due to the retroactive reporting of major infrastructure capital assets, as required by GASB Statement # 34.

2) Prior to 2004, property tax receivables were recorded for the current year and the following year's levy. In 2004, property tax receivable amounts were restated to include only the current year levy and delinquent amounts.

**CLARK COUNTY, WASHINGTON**  
**Changes in Net Assets Last Eight Fiscal Years**  
**(accrual basis of accounting)**  
**(in thousands)**

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
<b>Expenses</b>								
<b>Governmental activities:</b>								
General government	\$ 37,724	\$ 48,519	\$ 39,113	\$ 45,148	\$ 44,712	\$ 53,155	\$ 54,379	\$ 56,402
Public safety	49,888	53,117	54,458	56,823	59,224	63,225	68,802	71,584
Judicial	6,625	6,988	12,079	11,792	12,679	13,028	15,149	16,065
Physical environment	1,884	1,395	1,280	1,796	1,374	2,021	2,771	2,980
Transportation	20,029	21,130	30,215	25,823	30,082	24,832	42,264	47,041
Economic environment	16,950	19,621	16,203	19,529	18,373	22,923	23,746	22,227
Health and human services	25,860	27,645	44,121	46,237	48,835	50,513	57,096	62,962
Culture & recreation	7,854	10,348	10,701	8,348	11,024	17,660	22,277	28,123
Interest on long term debt	5,183	5,500	6,837	5,467	7,171	6,718	6,668	6,560
Total governmental activities expenses	171,997	194,263	215,007	220,963	233,474	254,075	293,152	313,944
<b>Business-type activities:</b>								
Solid waste	1,417	1,704	2,186	1,902	1,949	2,234	3,141	5,996
Water	2,498	3,078	2,884	3,915	3,886	7,168	4,567	5,446
Sewer	5,872	5,814	5,766	6,479	5,849	5,277	5,812	5,819
Total business-type activities expenses	9,787	10,596	10,836	12,296	11,684	14,679	13,520	17,261
<b>Total primary government expenses</b>	<b>181,784</b>	<b>204,859</b>	<b>225,843</b>	<b>233,259</b>	<b>245,158</b>	<b>268,754</b>	<b>306,672</b>	<b>331,205</b>
<b>Program Revenues</b>								
<b>Governmental activities:</b>								
Charges for service:								
General government	10,872	12,931	19,849	16,548	18,468	19,157	20,026	19,526
Public safety	4,423	4,915	4,424	4,272	3,143	6,468	7,579	10,054
Judicial	3,623	4,116	3,806	3,805	4,471	5,374	5,532	5,741
Physical environment	488	449	6,155	5,661	5,409	4,204	3,346	3,474
Transportation	4,541	6,175	5,007	9,191	5,461	5,872	7,458	17,099
Economic environment	10,286	13,393	10,339	12,299	14,313	15,418	13,859	12,516
Health and human services	276	3,337	7,502	5,474	3,091	2,800	6,130	3,558
Culture & recreation	8,841	5,445	5,452	5,936	6,583	7,759	11,915	10,363
Operating grants and contributions	49,115	47,491	55,019	59,719	63,917	80,052	84,871	84,641
Capital grants and contributions	26,843	15,986	49,424	29,833	32,364	37,582	29,698	40,965
Total governmental activities program revenue	119,308	114,238	166,977	152,738	157,220	184,686	190,414	207,937
<b>Business-type activities:</b>								
Charges for service:								
Solid waste	1,416	1,431	1,700	1,533	1,238	1,571	2,115	1,874
Water	4,270	4,514	4,600	4,856	4,797	4,875	4,889	4,922
Sewer	7,032	6,380	6,720	6,143	6,601	6,774	7,302	6,901
Operating grants and contributions	353	647	498	758	314	691	423	1,064
Capital grants and contributions	2	794	766	2,720	4,691	17,656	24,187	23,739
Total business-type activities program revenue	13,073	13,766	14,284	16,010	17,641	31,567	38,916	38,500
<b>Total primary government program revenue</b>	<b>132,381</b>	<b>128,004</b>	<b>181,261</b>	<b>168,748</b>	<b>174,861</b>	<b>216,253</b>	<b>229,330</b>	<b>246,437</b>
<b>Net (Expense)/Revenue</b>								
Governmental activities	(52,689)	(80,025)	(48,030)	(68,225)	(76,254)	(69,389)	(102,738)	(106,007)
Business-type activities	3,286	3,170	3,448	3,714	5,957	16,888	25,396	21,239
Total primary government net (expense)/revenue	(49,403)	(76,855)	(44,582)	(64,511)	(70,297)	(52,501)	(77,342)	(84,768)
<b>General Revenues and Other Changes in Net Assets</b>								
<b>Governmental activities:</b>								
Taxes								
Property taxes	66,737	70,240	73,428	71,845	78,389	84,896	93,258	92,171
Sales taxes	21,471	22,132	23,627	26,309	29,975	23,433	30,057	32,266
Excise and other taxes	10,621	11,547	13,932	15,528	19,595	19,214	16,591	13,014
Investment interest	8,816	5,677	2,332	2,996	5,522	9,818	11,329	9,340
Gain/(loss) on sale of capital asset	1,777	1,059	1,914	1,831	1,522	2,189	4,240	1
Transfers	707	285	840	142	140	683	99	99
Total governmental activities	110,129	110,940	116,073	118,651	135,143	140,233	155,574	146,891
<b>Business-type activities:</b>								
Investment interest	1,219	512	282	271	469	896	912	738
Gain/(loss) on sale of capital asset	(3,014)	(558)	0	0	(16)	0	0	0
Special item	0	0	0	7,341	0	0	0	0
Transfers	(707)	(285)	(840)	(142)	(140)	(683)	(99)	(99)
Total business-type activities	(2,502)	(331)	(558)	7,470	313	213	813	639
<b>Total primary government</b>	<b>107,627</b>	<b>110,609</b>	<b>115,515</b>	<b>126,121</b>	<b>135,456</b>	<b>140,446</b>	<b>156,387</b>	<b>147,530</b>
<b>Changes in Net Assets</b>								
Governmental activities	57,440	30,915	68,043	50,426	58,889	70,844	52,836	40,884
Business-type activities	784	2,839	2,890	11,184	6,270	17,101	26,209	21,878
<b>Total primary government</b>	<b>\$ 58,224</b>	<b>\$ 33,754</b>	<b>\$ 70,933</b>	<b>\$ 61,610</b>	<b>\$ 65,159</b>	<b>\$ 87,945</b>	<b>\$ 79,045</b>	<b>\$ 62,762</b>

Note: Changes in net assets on this schedule do not include prior period adjustments or changes in application of accounting principles. Therefore this schedule does not account for the total change in net assets from one year to the next.

**CLARK COUNTY, WASHINGTON**  
**Fund Balances, Governmental Funds**  
**Last Eight Fiscal Years**  
**(modified basis of accounting)**

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
General Fund								
Reserved	\$ 1,018,506	\$ 903,253	\$ 23,011	\$ 78,842	\$ 23,589	\$ 6,975	\$ 5,276	\$ 14,736
Unreserved, designated	0	0	0	1,499,145	3,065,826	3,215,836	4,080,827	4,725,426
Unreserved	8,002,099	7,585,607	10,876,055	10,438,265	12,424,245	15,031,627	13,804,279	6,070,332
Total general fund	9,020,605	8,488,860	10,899,066	12,016,252	15,513,660	18,254,438	17,890,382	10,810,494
All other Governmental Funds								
Reserved	1,269,289	2,177,574	5,361,213	1,789,300	1,738,884	1,571,885	1,142,682	1,244,597
Unreserved, designated								
Special revenue funds	0	4,500,000	3,783,061	6,719,125	6,131,883	5,704,731	4,241,734	5,182,622
Capital projects funds								1,188
Unreserved, report in:								
Special revenue funds	37,693,380	33,396,909	30,307,437	38,104,019	49,776,762	57,709,816	79,191,297	72,756,523
Capital projects funds (1)	58,949,210	35,747,044	32,535,789	71,926,465	59,056,129	60,805,908	67,442,893	65,498,934
Debt service funds	0	58,202	427,789	285,760	375,741	703,992	195,736	326,184
Total all other governmental funds	97,911,879	75,879,729	72,415,289	118,824,669	117,079,399	126,496,332	152,214,342	145,010,048
Total governmental fund balances	<u>\$106,932,484</u>	<u>\$84,368,589</u>	<u>\$83,314,355</u>	<u>\$130,840,921</u>	<u>\$132,593,059</u>	<u>\$144,750,770</u>	<u>\$170,104,724</u>	<u>\$155,820,542</u>

1) The increase in Capital Projects unreserved fund balances relates to bond proceeds received for construction of the new Campus Health District Facility.

**CLARK COUNTY, WASHINGTON**  
**Changes in Fund Balances, Governmental Funds**  
**Last Five Fiscal Years**  
**(modified basis of accounting)**

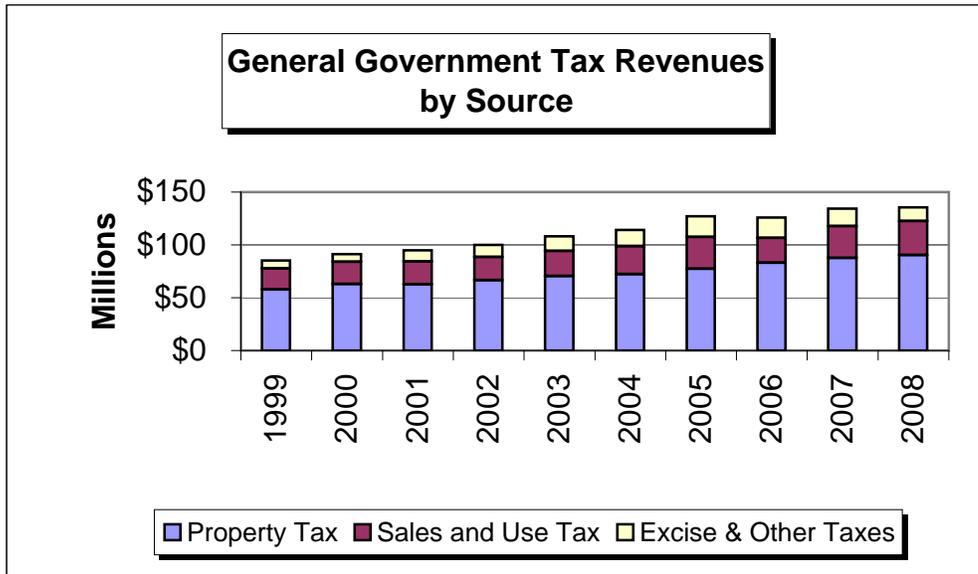
	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
<b>Revenues</b>								
Taxes	\$94,823,893	\$100,144,280	\$108,171,048	\$114,219,866	\$127,008,259	\$125,804,791	\$134,249,476	\$135,628,702
Licenses	4,493,628	5,372,648	8,749,231	9,663,213	9,872,604	8,674,791	8,114,582	7,049,694
Intergovernmental	74,742,557	63,107,542	71,649,423	80,450,365	75,813,451	94,290,452	97,701,119	104,442,414
Charges for services	28,682,701	35,386,049	44,105,555	43,886,323	43,599,876	44,224,647	51,750,098	55,985,480
Fines	3,005,880	3,292,751	3,535,198	3,442,837	3,250,771	4,114,740	4,011,932	4,048,156
Investment earnings	7,851,084	5,128,709	2,303,294	2,815,409	5,183,170	9,272,930	10,741,444	8,792,887
Other revenues	4,577,020	4,827,908	5,510,002	5,687,282	7,622,648	10,270,118	10,783,728	9,955,195
Total revenues	218,176,763	217,259,887	244,023,751	260,165,295	272,350,779	296,652,469	317,352,379	325,902,528
<b>Expenditures</b>								
General government	31,521,992	35,640,265	31,549,725	31,578,386	33,100,926	35,209,298	38,591,120	41,497,843
Public safety	48,605,512	50,839,439	53,889,590	56,753,302	60,271,445	62,503,713	66,786,278	70,770,603
Judicial	6,597,690	6,938,888	10,996,065	11,484,412	12,596,430	12,663,651	14,670,435	15,906,883
Physical environment	1,812,082	1,701,896	1,340,812	1,797,304	1,935,880	2,025,739	2,680,421	2,724,880
Transportation	58,479,909	54,857,563	60,843,994	54,605,714	48,803,500	25,613,417	33,569,444	36,384,817
Economic environment	16,319,768	19,607,845	15,999,739	19,237,396	18,440,726	22,763,257	23,490,955	22,199,883
Health and human services	25,838,642	27,599,637	44,271,966	48,614,637	45,476,620	50,573,710	56,443,677	61,814,364
Culture and recreations	6,193,873	6,198,219	6,970,485	6,636,914	6,762,260	14,422,004	18,188,343	23,502,656
Capital outlay	21,949,528	31,841,081	22,275,616	32,983,358	36,502,146	40,928,084	28,290,952	48,309,918
Debt service:								
Principal	4,710,801	5,000,000	5,146,050	6,191,608	7,785,219	7,494,499	6,846,719	6,752,619
Interest	4,984,953	5,160,064	5,309,749	5,727,795	7,287,787	6,348,935	6,609,873	6,442,111
Total expenditures	227,014,750	245,384,897	258,593,791	275,610,826	278,962,939	280,546,307	296,168,217	336,306,577
Excess of revenues over (under) expenditures	(8,837,987)	(28,125,010)	(14,570,040)	(15,445,531)	(6,612,160)	16,106,162	21,184,162	(10,404,049)
<b>Other Financing Sources (Uses)</b>								
Issuance of long-term debt	37,840,000	3,635,000	10,490,000	59,702,500	9,002,500	650,000	200,000	4,200,000
Premium on long-term debt	0	0	0	1,919,897	776,781	2,780,724	0	0
Issuance of bond anticipation notes	0	1,318,500	0	11,379,500	0	0	0	0
Repayment from bond anticipation note	0	0	0	(11,379,500)	0	0	0	0
Issuance of refunding debt	0	2,777,009	9,790,000	0	24,985,000	36,285,000	0	0
Repayment to refunded debt escrow	0	(2,760,612)	(9,962,981)	0	(25,349,701)	(38,717,472)	0	0
Sale of capital assets	3,159,737	1,056,231	1,964,930	1,982,664	3,837,435	2,423,608	7,560,984	452,467
Transfers in	40,061,335	30,144,579	34,514,686	28,342,938	36,121,101	35,039,634	45,993,291	75,560,096
Transfers out	(39,341,701)	(31,199,155)	(35,141,170)	(37,435,126)	(42,406,136)	(42,754,981)	(54,743,289)	(83,055,404)
Total other financing sources (uses)	41,719,371	4,971,552	11,655,465	54,512,873	6,966,980	(4,293,487)	(989,014)	(2,842,841)
Net change in fund balances	\$32,881,384	\$ (23,153,458)	\$ (2,914,575)	\$ 39,067,342	\$ 354,820	\$ 11,812,675	\$ 20,195,148	\$ (13,246,890)
Debt services as a percentage of noncapital expenditures	5.60%	5.28%	4.95%	5.43%	6.19%	5.46%	4.65%	4.27%

Note: Changes in net assets on this schedule do not include prior period adjustments or changes in application of accounting principles. Therefore this schedule does not account for the total change in net assets from one year to the next.

**CLARK COUNTY, WASHINGTON**  
**Tax Revenues by Source, Governmental Funds \***  
**Last Ten Fiscal Years**  
**(modified basis of accounting)**

Year	Property Tax	Sales and Use Tax	Excise & Other Taxes	Total
1999	57,719,430	19,882,674	7,565,604	85,167,708
2000	63,062,994	20,916,369	7,281,981	91,261,344
2001	62,732,140	21,470,875	10,620,878	94,823,893
2002	66,465,730	22,131,848	11,546,702	100,144,280
2003	70,611,479	23,627,331	13,932,238	108,171,048
2004	72,382,692	26,309,287	15,527,887	114,219,866
2005	77,438,157	29,974,783	19,595,319	127,008,259
2006	83,157,251	23,432,988	19,214,552	125,804,791
2007	87,601,499	30,057,274	16,590,703	134,249,476
2008	90,349,257	32,265,754	13,013,691	135,628,702

\* Includes General, Special Revenue, Debt Service, and Capital Project Funds



**CLARK COUNTY, WASHINGTON**  
**ASSESSED AND ESTIMATED VALUE OF TAXABLE PROPERTY**  
**Last Ten Fiscal Years**

	Real Property (1)		Personal Property (1)		Less Tax Exempt property (\$ Billions)	Total (2)		Percentage	
	Assessed Value (\$ Billions)	Estimates (3) Actual Value (\$ Billions)	Assessed Value (\$ Billions)	Estimates (3) Actual Value (\$ Billions)		Assessed Value (\$ Billions)	Estimates (3) Actual Value (\$ Billions)	of Assessed to Estimated Actual Value	Total Direct Tax Rate
1999	\$21.05	\$22.06	\$0.79	\$0.83	N/A	\$21.84	\$22.89	95.40%	3.91
2000	\$22.05	\$23.94	\$0.90	\$0.93	N/A	\$22.95	\$24.87	92.28%	3.92
2001	\$23.00	\$24.53	\$0.92	\$0.96	N/A	\$23.92	\$25.48	93.87%	3.87
2002	\$24.63	\$25.81	\$0.87	\$0.90	N/A	\$25.50	\$26.72	95.46%	3.80
(4) 2003	\$26.52	\$27.80	\$0.77	\$0.79	N/A	\$27.29	\$28.59	95.44%	3.56
2004	\$28.85	\$30.34	\$0.72	\$0.73	N/A	\$29.57	\$31.07	95.17%	3.61
2005	\$33.46	\$35.37	\$1.11	\$1.11	N/A	\$34.57	\$36.48	94.76%	3.13
2006	\$41.94	\$42.45	\$1.23	\$1.32	N/A	\$43.17	\$43.77	98.62%	3.40
2007	\$47.00	\$49.42	\$1.35	\$1.42	\$0.73	\$47.62	\$50.08	95.10%	3.05
2008	\$47.11	\$50.77	\$1.13	\$1.24	\$0.74	\$47.50	\$51.19	92.78%	3.07

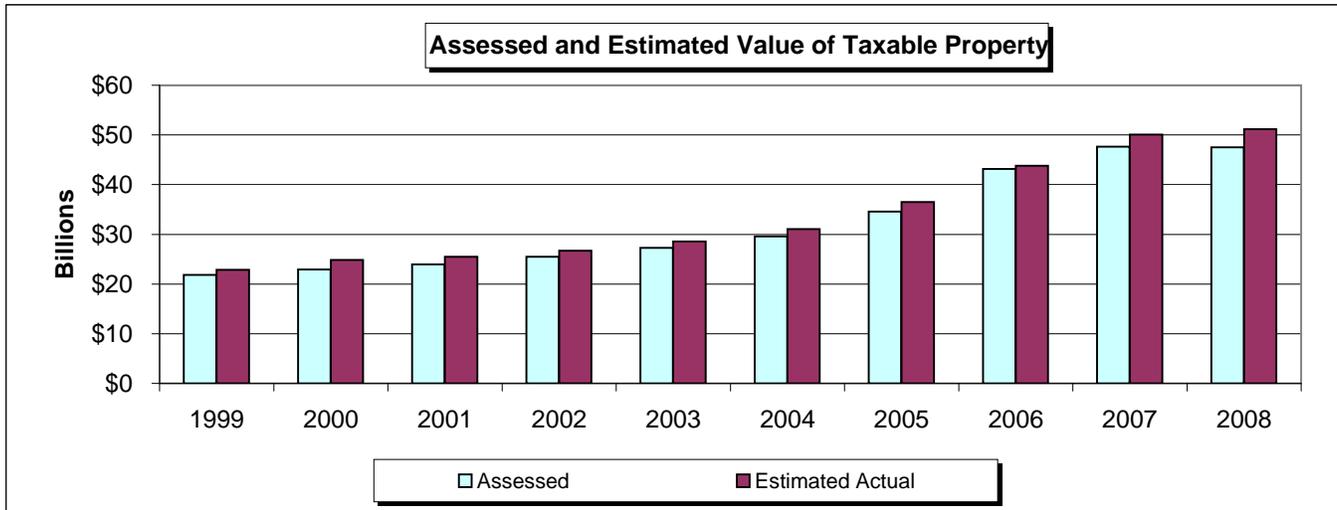
(1) Property assessed at 100% of fair value.

(2) The total assessed value for this table excludes personal utilities valuations.

(3) Estimated actual values are based on the State Department of Revenue ratio.

(4) The decrease in personal property is due to reclassification of some specific personal property to real property.

Note: Prior to 2007, exempt property was deducted from the real and personal property amounts and not show separately.



**CLARK COUNTY, WASHINGTON**  
**Principal Property Taxpayers**  
**Current Period and Ten Years Prior**  
**(amounts expressed in millions)**

<u>Taxpayer</u>	<u>Type of Business</u>	<u>2008</u>			<u>1999</u>		
		<u>Taxable Assessed</u>		<u>Percentage of Total Assessed</u>	<u>Taxable Assessed</u>		<u>Percentage of Total Assessed</u>
		<u>Value</u>	<u>Rank</u>	<u>Value</u>	<u>Value</u>	<u>Rank</u>	<u>Value</u>
SEH America	Micro-electronics	\$ 398.74	1	0.84%	\$ 236.17	3	1.07%
Georgia Pacific*	Paper Products	194.90	2	0.41%	245.34	2	1.12%
Columbia Tech Center	Investment Co	182.50	3	0.38%	-	-	-
Wafertech	Micro-electronics	153.36	4	0.32%	478.43	1	2.18%
NW Natural Gas	Gas Utility	122.23	5	0.26%	52.09	9	0.24%
Pacificorp	Electric Utility	101.06	6	0.21%	56.82	8	0.26%
Legacy Health	Hospitals	83.48	7	0.18%	-	-	-
Hewlett Packard	Micro-electronics	81.00	8	0.17%	169.83	4	0.77%
Fred Meyer	Retail	76.90	9	0.16%	-	-	-
Wal-Mart	Retail	76.71	10	0.16%	-	-	-
US West Communications	Telephone Utility	-	-	-	102.06	5	0.46%
Electric Lightwave	Telephone Utility	-	-	-	76.51	6	0.35%
Frito Lay	Food Distributor	-	-	-	57.73	7	0.26%
Sharp Microelectronics Lab	Micro-electronics	-	-	-	47.84	10	0.22%
Totals		<u>\$ 1,470.88</u>		<u>3.10%</u>	<u>\$ 1,522.82</u>		<u>6.93%</u>

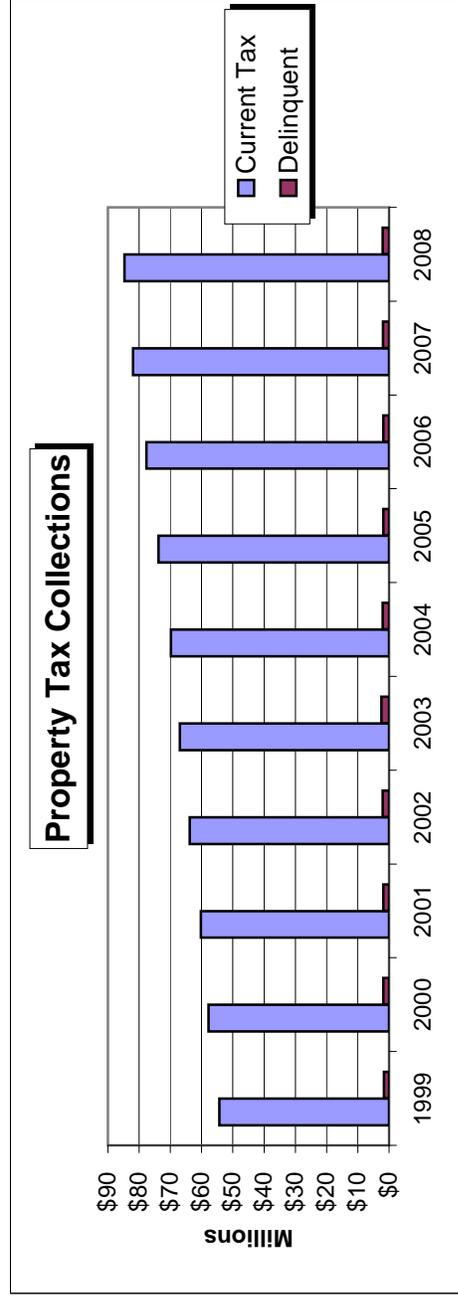
\* formerly Fort James

Source: Clark County Assessor's Department

**CLARK COUNTY, WASHINGTON  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

Fiscal Year Ended December 31	Total Tax		Current Tax		Percent		Delinquent		Total Tax		Outstanding		Percent of	
	Levy	Collection	Collection	Collection	Collected Tax	Delinquent Tax	Collection	Collection	Delinquent Taxes	Current Year To Tax Levy	Total Tax Collections	Delinquent Taxes to Tax Levy	Total Tax Collections	Delinquent Taxes to Tax Levy
1999	\$ 55,981,893	\$ 54,343,141	\$ 54,343,141	\$ 1,654,070	97.07%	\$ 1,654,070	\$ 55,997,211	\$ 1,982,507	100.03%	3.54%				
2000	\$ 59,821,656	\$ 57,770,731	\$ 57,770,731	\$ 1,798,423	96.57%	\$ 1,798,423	\$ 59,569,153	\$ 2,110,478	99.58%	3.53%				
2001	\$ 62,680,691	\$ 60,191,707	\$ 60,191,707	\$ 1,808,386	96.03%	\$ 1,808,386	\$ 62,000,093	\$ 2,337,034	98.91%	3.73%				
2002	\$ 66,128,191	\$ 63,817,355	\$ 63,817,355	\$ 2,083,169	96.51%	\$ 2,083,169	\$ 65,900,525	\$ 2,233,689	99.66%	3.38%				
2003	\$ 69,111,795	\$ 67,008,768	\$ 67,008,768	\$ 2,398,525	96.96%	\$ 2,398,525	\$ 69,407,293	\$ 1,960,506	100.43%	2.84%				
2004	\$ 72,015,555	\$ 69,849,794	\$ 69,849,794	\$ 2,054,293	96.99%	\$ 2,054,293	\$ 71,904,087	\$ 1,756,394	99.85%	2.44%				
2005	\$ 75,694,765	\$ 73,788,302	\$ 73,788,302	\$ 1,812,975	97.48%	\$ 1,812,975	\$ 75,601,277	\$ 1,845,920	99.88%	2.44%				
2006	\$ 80,306,791	\$ 77,696,491	\$ 77,696,491	\$ 1,810,136	96.75%	\$ 1,810,136	\$ 79,506,627	\$ 1,935,717	99.00%	2.41%				
2007	\$ 85,117,733	\$ 81,905,754	\$ 81,905,754	\$ 1,926,728	96.23%	\$ 1,926,728	\$ 83,832,482	\$ 2,862,176	98.49%	3.36%				
2008	\$ 88,036,455	\$ 84,656,771	\$ 84,656,771	\$ 2,038,833	96.16%	\$ 2,038,833	\$ 86,695,604	\$ 3,169,061	98.48%	3.60%				

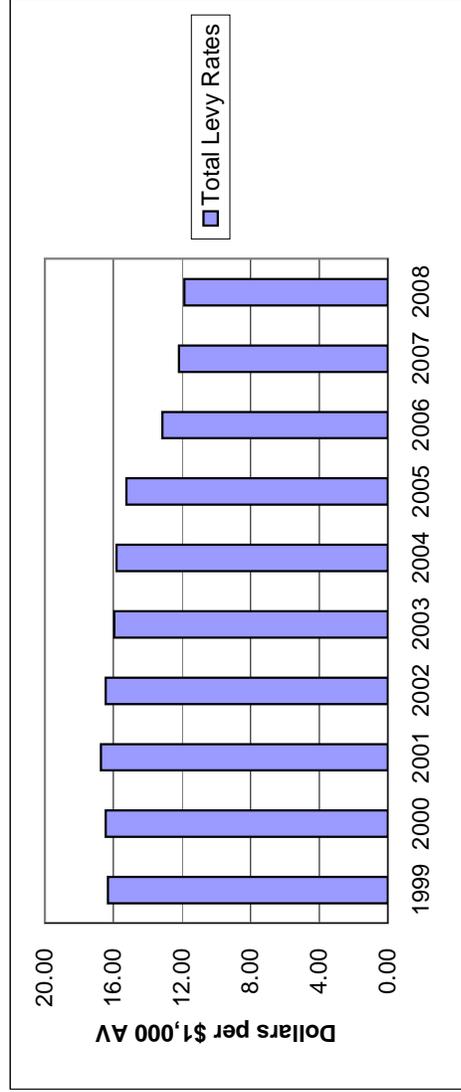
Note: This includes tax levies for the County's General, Special Revenue, Debt Service, and Capital Projects Funds. This report does not crossfoot, as it does not take into account cancellations or supplements made during the year, nor adjustments made for city annexations.



**CLARK COUNTY, WASHINGTON**  
**Property Tax Rates**  
**Direct and Overlapping Governments**  
**Last Ten Fiscal Years**  
**(per \$1,000 of assessed value)**

Levy Year *	Clark County Direct Rates				Overlapping Rates										Total Direct & Overlapping
	General Fund	County Funds	Other County	Total County	School Districts	Fire Districts	Cemetery Districts	Ports	Cities & Towns	State of Washington	Public Library				
1999	1.56	2.34	2.34	3.91	3.99	1.20	0.07	0.38	3.07	3.22	0.50	16.32			
2000	1.56	2.36	2.36	3.92	4.12	1.21	0.07	0.41	3.10	3.02	0.61	16.46			
2001	1.58	2.29	2.29	3.87	4.29	1.28	0.07	0.42	3.12	3.09	0.60	16.74			
2002	1.57	2.23	2.23	3.80	4.25	1.28	0.07	0.42	3.12	2.92	0.60	16.46			
2003	1.51	2.05	2.05	3.56	4.22	1.38	0.07	0.41	2.98	2.77	0.56	15.95			
2004	1.47	2.14	2.14	3.61	4.09	1.41	0.07	0.40	3.00	2.73	0.52	15.83			
2005	1.34	1.98	1.98	3.32	4.07	1.41	0.07	0.40	2.72	2.73	0.53	15.25			
2006	1.13	1.96	1.96	3.09	3.12	1.08	0.05	0.30	2.36	2.73	0.41	13.14			
2007	1.05	1.64	1.64	2.69	3.22	1.03	0.04	0.28	2.08	2.47	0.37	12.18			
2008	1.12	1.56	1.56	2.68	3.44	1.00	0.05	0.29	2.13	1.89	0.39	11.87			

\* Taxes collected in the following year.



Total Levy Rates

Source: Clark County Assessor's Department

**CLARK COUNTY, WASHINGTON**  
**Ratio of Outstanding Debt by Type**  
**Last Ten Fiscal Years**

Year	Governmental Activities			Business Type Activities			Total Primary Government	Percentage of Personal Income	Total Debt Per Capita*
	General Obligation Bonds	Special Assessment Bonds	Capital Lease	General Obligation Bonds	Revenue Bonds	Capital Lease			
1999	71,308,476	793,954	0	2,406,524	49,115,000	52,645	123,676,599	1.35%	366.99
2000	66,965,459	518,954	11,378	2,124,541	47,255,000	0	116,875,332	1.16%	338.54
2001	99,467,420	413,954	7,012	1,827,580	41,790,000	0	143,505,966	1.35%	406.99
2002	94,799,359	408,954	1,318,500	610,641	39,745,000	0	136,882,454	1.28%	369.55
2003	98,012,520	408,954	1,231,077	287,480	37,600,000	0	137,540,031	1.24%	369.43
2004	150,053,149	263,954	1,141,605	146,851	28,975,000	0	180,580,559	1.55%	471.12
2005	149,640,000	228,954	1,024,445	0	27,020,000	0	177,913,399	1.42%	454.44
2006	142,675,000	228,954	950,717	0	24,950,000	0	168,804,671	1.25%	418.35
2007	136,970,000	18,954	848,948	0	22,900,000	0	160,737,902	0.96%	387.32
2008	131,365,000	18,954	8,730,128	0	20,750,000	0	160,864,082	NA	379.22

\* Population data can be found on the Schedule of Demographic and Economic Statistics in this section

**CLARK COUNTY, WASHINGTON**  
**Ratio of General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**

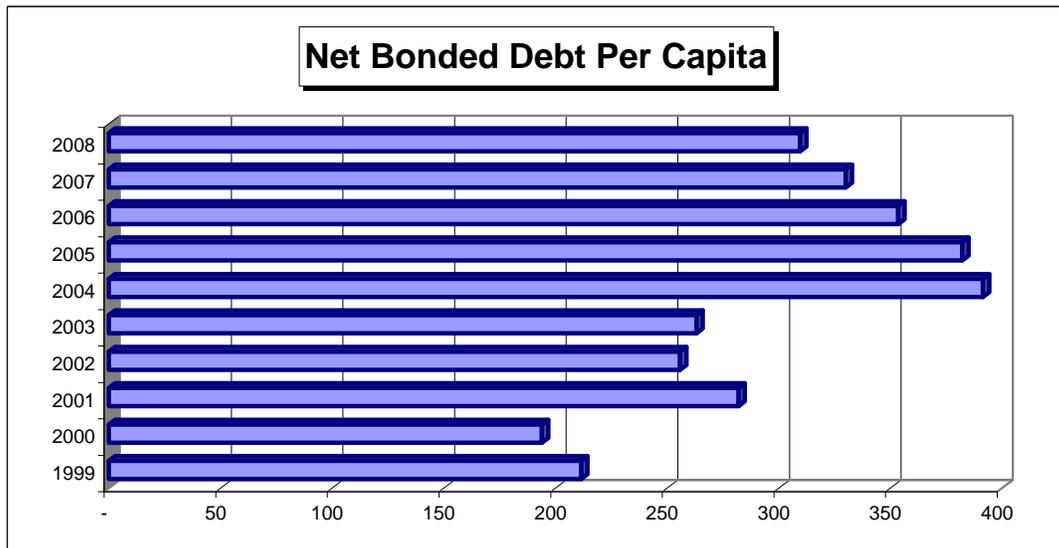
<u>Year</u>	<u>Population (1)</u>	<u>Assessed Value (2)</u>	<u>Gross Bonded Debt (3)</u>	<u>Less Debt Services Moneys Available</u>	<u>Less Debt Payable From Enterprise Fund Revenues (4)</u>	<u>Net Bonded Debt</u>	<u>Percentage of Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt per Capita</u>
1999	337,000	21,983,496,685	73,715,000	282	2,406,524	71,308,194	0.32%	212
2000	345,238	23,211,936,257	69,090,000	0	2,124,541	66,965,459	0.29%	194
2001	352,600	24,217,063,604	101,295,000	0	1,827,580	99,467,420	0.41%	282
2002	370,400	25,776,168,312	95,410,000	0	610,641	94,799,359	0.37%	256
2003	372,300	27,461,073,999	98,300,000	0	287,480	98,012,520	0.36%	263
2004	383,300	29,591,994,441	150,200,000	0	146,851	150,053,149	0.51%	391
2005	391,500	34,239,969,989	149,640,000	0	0	149,640,000	0.44%	382
2006	403,500	42,831,709,397	142,675,000	0	0	142,675,000	0.33%	354
2007	415,000	48,017,610,071	136,970,000	0	0	136,970,000	0.29%	330
2008	424,200	47,496,112,073	131,365,000	0	0	131,365,000	0.28%	310

(1) Washington State Office of Financial Management (OFM)

(2) Clark County Assessor

(3) Amount does not include special assessment, capital leases or revenue bonds.

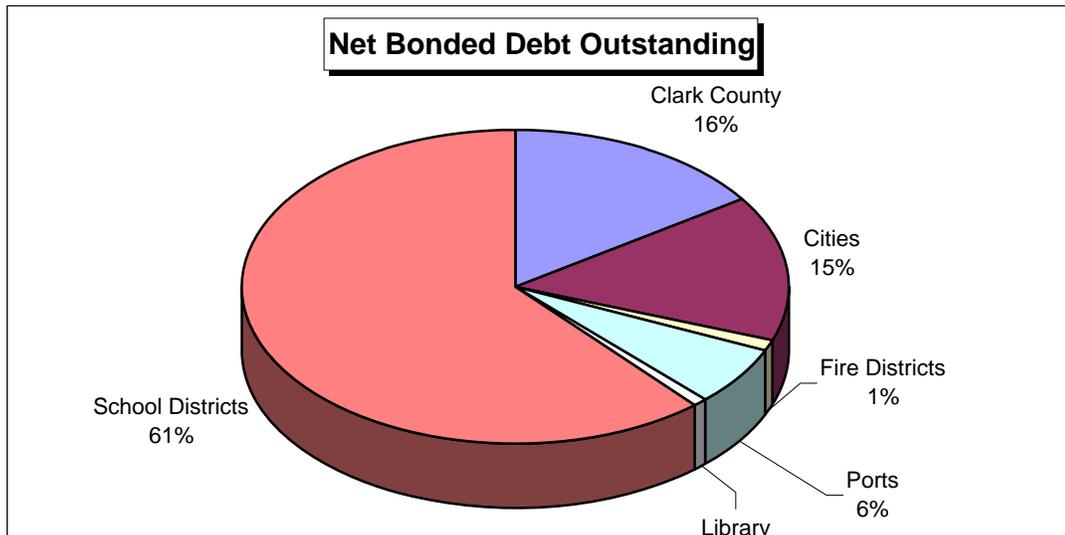
(4) These amounts include general obligation bonds that are being repaid from Sanitary Sewer Enterprise Funds.



**CLARK COUNTY, WASHINGTON**  
**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES BONDED DEBT**  
**GENERAL OBLIGATION BONDS**  
**As of December 31, 2008**

<u>Jurisdiction</u>	<u>Net Bonded Debt Outstanding</u>	<u>Percentage Applicable to Clark County</u>	<u>Amount Applicable to Clark County</u>
<u>Direct:</u>			
Clark County *	<u>\$157,870,716</u>	100%	<u>\$157,870,716</u>
<u>Overlapping:</u>			
Cities	152,830,167	100%	152,830,167
Fire Districts	11,724,119	100%	11,724,119
Ports	61,422,846	100%	61,422,846
Library	9,651,243	100%	9,651,243
School Districts	<u>622,566,233</u>	100%	<u>622,566,233</u>
Total Overlapping	\$858,194,608		\$858,194,608
Total Direct & Overlapping	<u><u>\$1,016,065,324</u></u>		<u><u>\$1,016,065,324</u></u>

\* Excludes amounts available for repayment in the debt service fund, if any.



**CLARK COUNTY, WASHINGTON**  
**Legal Debt Margin Information**  
**Legal Debt Margin Calculation for Year 2008**

Assessed Valuation *	\$47,496,112,073
Limited Tax General Obligation Debt Capacity (non-voted):	
Legal Limit @ 1 and 1/2 % on the assessed valuation	712,441,681
Less: Outstanding Debt	(154,976,822)
Add: available assets	24,776,251
Remaining Capacity (non-voted)	<u>582,241,110</u>
Total General Obligation Debt Capacity (voted and non-voted):	
Legal limit of 2 1/2% on the assessed valuation	
Less: Outstanding Limited Tax General Obligation Bond Debt	<u>1,187,402,802</u>
Remaining Capacity (voted and non-voted)	<u>\$1,187,402,802</u>

\* Does not include exempt assessed property values.

**CLARK COUNTY, WASHINGTON**  
**Legal Debt Margin Information**  
**Last Ten Fiscal Years**  
**(in thousands)**

	Fiscal Year									
	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Debt limit (non-voted)	\$ 369,752	\$ 348,179	\$ 363,256	\$ 386,643	\$ 411,916	\$ 443,880	\$ 513,600	\$ 642,476	\$ 720,264	\$ 712,442
Total net debt applicable to limit	73,715	69,090	101,295	115,064	119,007	147,898	157,807	155,790	150,896	154,977
Legal debt margin (voted and non-voted)	475,873	511,208	504,132	644,404	686,527	737,800	855,999	1,070,793	1,200,440	1,187,403
Total net debt applicable to the limit as a percentage of debt limit	19.94%	19.84%	27.89%	29.76%	28.89%	33.32%	30.73%	24.25%	20.95%	21.75%

**CLARK COUNTY, WASHINGTON  
SANITARY SEWER FUND  
REVENUE BONDS COVERAGE TEST**

<u>Year</u>	<u>Operating Revenues</u>	<u>Non-Operating Revenues</u>	<u>Operating Expenses (1)</u>	<u>Net Revenue Available for Debt Service</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Coverage (2)</u>
1999	6,694,485	568,071	1,566,483	5,696,073	1,775,000	2,845,231	4,620,231	1.23
2000	6,814,680	861,734	1,652,323	6,024,091	1,860,000	2,763,095	4,623,095	1.30
2001	6,933,871	765,361	1,691,884	6,007,348	2,275,000	1,714,311	3,989,311	1.51
2002	6,374,716	133,866	1,893,319	4,615,263	2,045,000	2,114,492	4,159,492	1.11
2003	6,716,040	86,607	2,109,118	4,693,529	2,145,000	2,012,023	4,157,023	1.13
2004	6,143,477	72,824	2,263,519	3,952,782	1,860,000	1,724,021	3,584,021	1.10
2005	6,601,404	105,203	2,375,587	4,331,020	1,955,000	1,451,482	3,406,482	1.27
2006	6,773,251	219,489	2,563,504	4,429,236	2,070,000	1,339,750	3,409,750	1.30
2007	7,219,758	198,005	3,010,096	4,407,667	2,050,000	1,222,750	3,272,750	1.35
2008	6,899,461	191,591	3,018,299	4,072,753	2,150,000	1,124,000	3,274,000	1.24
2009-2012					9,645,000	3,448,268	13,093,268	
2013-2016					11,105,000	1,434,897	12,539,897	

Note: The revenue bonds were first issued in 1995.

(1) = Total operating expense less depreciation.

(2) = System Coverage is shown in the table below which includes the additional amounts available for coverage from Clark Regional Wastewater District. The bond covenants require Clark Regional Wastewater District to pay Clark County for 100% of the debt service on the bonds. (see notes to the financial statements:

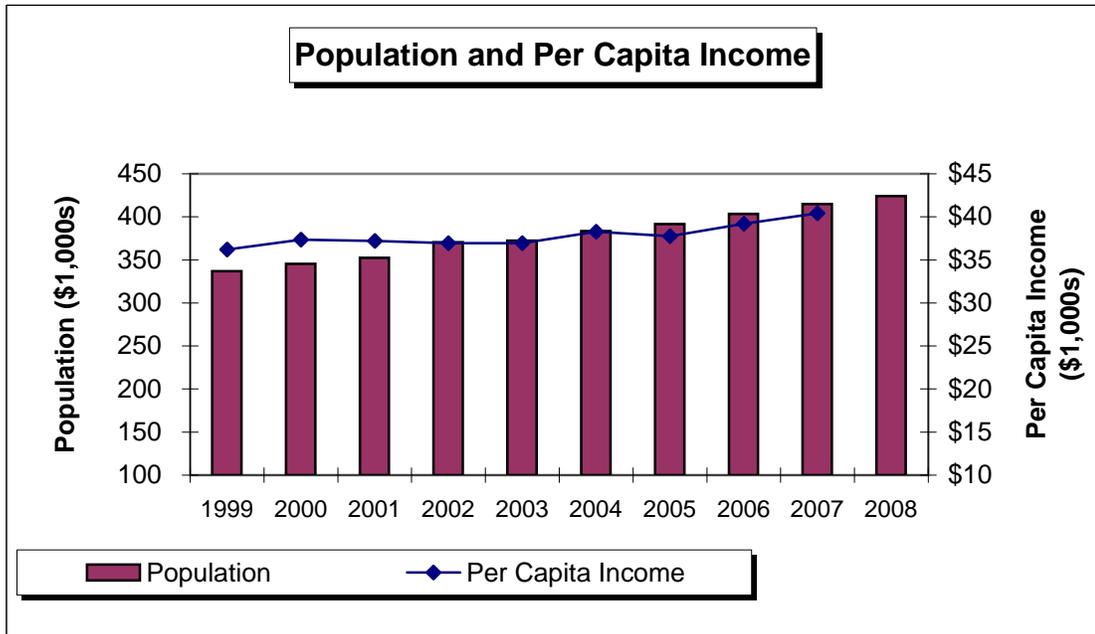
Note IV.H. Revenue Bonds)

<u>Year</u>	<u>County Revenues</u>	<u>CRWD Net Revenues</u>	<u>Operating Expenses (1)</u>	<u>Available for Debt Service</u>	<u>Debt Service</u>	<u>Coverage</u>
1999	7,262,556	3,397,837	1,566,483	9,093,910	4,620,231	1.97
2000	7,676,414	3,639,837	1,652,323	9,663,928	4,623,095	2.09
2001	7,699,232	4,231,841	1,691,884	10,239,189	3,989,311	2.57
2002	6,508,582	3,769,450	1,893,319	8,384,713	4,159,492	2.02
2003	6,802,647	4,191,291	2,109,118	8,884,820	4,157,023	2.14
2004	6,216,301	6,652,409	2,263,519	10,605,191	3,584,021	2.96
2005	6,706,607	8,274,518	2,375,587	12,605,538	3,406,482	3.70
2006	6,992,740	9,612,401	2,563,504	14,041,637	3,409,750	4.12
2007	7,417,763	8,517,492	3,010,096	12,925,159	3,272,750	3.95
2008	7,091,052	7,103,783	3,018,299	11,176,536	3,274,000	3.41
2009-2012					13,093,268	
2013-2016					12,539,897	

**CLARK COUNTY, WASHINGTON**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
**Last Ten Fiscal Years**

<u>Year</u>	<u>Population (1)</u>	<u>Personal Income (2)</u>	<u>Per Capita Income (2)</u>	<u>School Enrollment (3)</u>	<u>Unemployment Rate (4)</u>
1999	337,000	12,199,063,000	\$36,199	62,907	3.3%
2000	345,238	12,900,508,346	\$37,367	64,208	4.6%
2001	352,600	13,118,130,400	\$37,204	65,512	7.8%
2002	370,400	13,679,983,200	\$36,933	67,406	8.2%
2003	372,300	13,750,155,900	\$36,933	68,912	8.9%
2004	383,300	14,674,257,200	\$38,284	71,408	6.4%
2005	391,500	14,785,389,000	\$37,766	73,707	5.1%
2006	403,500	15,810,744,000	\$39,184	77,391	4.6%
2007	415,000	16,771,810,000	\$40,414	79,610	5.4%
2008	424,200	NA	NA	76,782	10.5%

Source: (1) Washington State Office of Fiscal Management  
(2) U S Bureau of Economic Analysis (Adjusted to 2007 dollars)  
(3) WA Office of the Superintendent of Public Instruction  
(4) Washington State Employment Security



**Clark County, Washington  
Principal Employers  
Current and Ten Years Ago**

Employers	2008 (1)			1999 (2)		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Vancouver School District	3,358	1	1.68%	2,750	1	1.51%
Evergreen School District	3,076	2	1.53%	2,040	3	1.12%
Southwest WA Medical Center	2,556	3	1.28%	2,448	2	1.35%
Clark County	1,925	4	0.96%	1,364	6	0.75%
Hewlett Packard	1,800	5	0.90%	2,000	4	1.10%
Fred Meyer	1,543	6	0.77%	-	-	-
SEH America	1,190	7	0.59%	1,750	5	0.96%
WaferTech	1,100	8	0.55%	-	-	-
City of Vancouver	1,097	9	0.55%	-	-	-
Battle Ground School District	1,065	10	0.53%	1,010	8	0.56%
Bonneville Power Administration	-	-	0.00%	1,102	7	0.61%
Fort James Corporation	-	-	0.00%	1,004	9	0.55%
Safeway Stores	-	-	0.00%	1,000	10	0.55%
<b>Totals</b>	<b>18,710</b>		<b>9.34%</b>	<b>16,468</b>		<b>9.06%</b>

**Total employment (3) 200,420**

**181,800**

- (1) Columbia River Economic Development Council
- (2) Vancouver Business Journal
- (3) Total employment from Washington State Employment Security Department

**CLARK COUNTY, WASHINGTON**  
**Full-time Equivalent Clark County Employees by Function/Program**  
**Last Three Biennium's (as of adopted budget)**

<u>Function/Program</u>	<u>2003/2004</u>	<u>2005/2006</u>	<u>2007/2008</u>
<u>General Government</u>	189.75	196.93	212.88
Assessor/GIS	72.75	77.13	77.13
Auditor/Elections	56	47.1	47.1
Treasurer	23	33.5	33.5
Commissioners	11	12	12
Conservation Land Dept	0	0	1
Countywide/ESA services	4	4.2	2.5
Fair	1	1	5
Coop Extension	3	3	3
Board of Equalization	2	2	2
Long Range Planning	13	12	12.5
Weed Management	4	5	7.75
Elections	9.4	9.4	9.4
<u>Public Safety</u>	766.3	779.83	839.05
County Clerk	38	40	46.5
District Court	46.5	48.17	49.5
Superior Court	25	27	28.8
Juvenile	94.5	94.5	93.5
Sheriff	216.3	219.5	247.5
Custody	165	165	179.5
Child Abuse Intervention Center	5	5	5
Prosecuting Attorney/Child Support	101	104.66	108.5
Medical Examiner	6	6	7.5
Corrections	69	70	72.75
<u>Public Works</u>	257	260	282.8
Transportation	67.5	67.8	73.3
Water Resources	12	13	14.75
Public Works Administration	16.25	17.35	19.75
Environmental Services	22	21.6	25
Equipment	24.25	24.75	28.5
Road Operations	99	99.5	99
Parks Operations	16	16	22.5
<u>Community Development</u>	146	145.5	148.1
<u>Community Services</u>	70.75	71.25	102.50
<u>Public Health</u>	126.2	143.55	145.98
<u>Internal Services</u>	140.8	141.4	158.6
Budget and Information Services	53	53	54.75
Human Resources	13.95	14.55	16
General Services/loss Control	23.3	23.3	26.3
Facilities	32.5	32.5	40.58
Public Information	6	6	6
Data Processing	12.05	12.05	15
<b>Grand Total</b>	<b>1,696.8</b>	<b>1,738.46</b>	<b>1,889.92</b>

Source: Clark County Budget Office Biennial Budget Adoption

\* Health District was added to County in 2003

**Clark County, Washington**  
**Capital Asset Statistics By Function**  
**Last Ten Fiscal Years**

<b>Function</b>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
<u>Public Safety</u>										
Sheriff Patrol Units - Vehicles	107	136	141	151	161	n/a	123	126	136	139
Sheriff Patrol Units - Boats	2	2	2	2	2	2	2	2	4	6
<u>Transportation</u>										
Paved Roads (miles)	1,076	1,082	1,095	1,103	1,109	1,149	1,075	1,109	1,109	1,106
Streetlights	n/a	n/a	n/a	77	n/a	90	450	550	550	553
Traffic Signals	33	33	33	33	33	33	93	93	93	91
Railroad Tracks (miles)							33	33	33	33
<u>Culture and Recreation</u>										
Regional Parks	8	8	8	8	8	8	8	8	8	9
Parks Acreage (developed)	1,102	1,102	1,102	1,102	1,102	1,102	1,102	1,102	1,102	1,442
Exhibition Hall	0	0	0	0	0	1	1	1	1	1
Amphitheater	0	0	0	0	1	1	1	1	1	1
Golf Course	1	1	1	1	1	1	1	1	1	1
<u>Sewer</u>										
County Treatment Plant	1	1	1	1	1	1	1	1	1	1
Sanitary Sewers (miles) *				6	6	6	6	6	7.3	13.9
Average Daily Treatment (millions of gallons per day)	n/a	n/a	n/a	5.85	6.51	6.49	6.69	7.3	7.02	6.86
Total Maximum Design Flow (millions of gallons per day)	n/a	n/a	n/a	10.3	10.3	10.3	10.3	10.3	10.3	10.3

\* A new force main and interceptor line were near completion in 2008, as part of an upgrade at the Salmon Creek Treatment Plant.

Sources: Various county departments

Note: No capital asset indicators are available for general government function

**CLARK COUNTY, WASHINGTON**  
**Operating Indicators by Function**  
**Last Ten Fiscal Years**

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<u>Transportation</u>										
Road - Paved Center-Line Miles (A)	1,076	1,082	1,095	1,103	1,109	1,149	1,075	1,109	1,109	1,106
<u>Public Safety</u>										
Fire Inspections (B)	2,637	2,552	2,764	2,564	2,944	3,064	3,344	2,434	2,281	2,204
Number of Paid Firefighters (C)	109	109	124	127	168	172	148	144	141	141
Number of Law Enforcement Employees:										
Commissioned (D)	131	124	129	128	128	122	123	127	146	152
Non commissioned (D)	243	261	258	256	256	254	268	246	261	265
Average Daily Jail Population	588	629	715	733	724	694	772	790	769	740
<u>Building Department (E):</u>										
Permits Issued	2,317	2,157	2,621	2,549	2,749	2,744	2,142	1,942	1,703	887
Value of Buildings (000's)	\$280,971	\$269,491	\$363,343	\$364,245	\$367,408	\$470,384	\$515,095	\$468,996	\$405,102	\$209,959
<u>Judicial (F)</u>										
District Court Filings	n/a	32,999	42,629	52,166	52,265	47,790	50,731	61,562	60,607	51,783
Superior Court Filings	n/a	13,435	13,480	13,549	14,334	15,221	14,940	14,187	14,553	14,739
<u>General Government</u>										
General Election (G) *										
Number of Registered Voters	167,584	183,249	179,182	174,687	173,952	207,611	194,211	189,269	188,946	253,223
Number of Votes	83,731	137,290	63,277	93,975	54,680	172,277	101,149	116,505	81,866	184,704
Percentage of Reg. Voters Voting	50%	75%	35%	53.8%	31.4%	83.0%	52.1%	61.6%	43.3%	72.9%
Public Schools (H)										
Number of students	62,907	62,907	65,512	67,406	68,912	71,408	73,707	77,391	79,610	76,782

\* During the presidential elections (every four years) there is a larger voter turnout and often a surge in voter registration.

Sources:

- (A) Clark County Public Works Dept.
- (B) Clark County Fire Marshal
- (C) Clark County Fire Districts
- (D) Clark County Sheriff's Department
- (E) Clark County Dept of Community Development
- (F) Clark County Clerk's office
- (G) Clark County Elections Dept
- (H) WA Office of the Superintendent of Public Instruction