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# CLARK COUNTY WASHINGTON

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**proud past, promising future**

**CLARK COUNTY**  
WASHINGTON

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FISCAL YEAR ENDED DECEMBER 31, 2011**

# ***CLARK COUNTY WASHINGTON***

## **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FISCAL YEAR ENDED DECEMBER 31, 2011**

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**CLARK COUNTY, WASHINGTON  
COMPREHENSIVE ANNUAL FINANCIAL REPORT**

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**CLARK COUNTY**  
WASHINGTON

**AUDITOR**  
**GREG KIMSEY**

June 27, 2012

To the Honorable Board of Commissioners and Citizens of Clark County:

In accordance with the provisions of Chapter 36.22 of the Revised Code of Washington, we are pleased to submit the Comprehensive Annual Financial Report (CAFR) of Clark County for the fiscal year ended December 31, 2011. The financial statements are presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by independent auditors from the Office of the Washington State Auditor.

The CAFR consists of management's representations concerning the finances of the County. Consequently, responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of Clark County. Clark County has established a comprehensive internal control framework to provide a reasonable basis for making these representations. Management of the County has established internal controls that are designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's internal controls have been designed to provide reasonable assurance that the financial statements will be free from material misstatements. To the best of our knowledge and belief, the data presented is accurate in all material respects and disclosures.

The Comprehensive Annual Financial Report is developed to provide meaningful financial information to the public, legislative bodies, creditors, investors, as well as students and teachers of public finance. It is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter and a presentation of the County's organizational structure and elected officials. The financial section includes the independent auditor's report, management discussion and analysis, government-wide statements, fund statements, notes to the financial statements, and combining and individual fund financial statements and schedules. The statistical section presents financial and demographic information, which is generally presented on a multi-year basis.

The Office of the Washington State Auditor conducts an annual audit of the financial statements of Clark County as required by state law. The goal of the independent audit is to provide reasonable assurance that the financial statements of the County for the fiscal year ended December 31, 2011, are free from material misstatement. The independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements and assessing the overall financial statement presentation. The auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that Clark County's financial statements for fiscal year ended December 31, 2011, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

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Their examination is conducted in accordance with *generally accepted auditing standards*, *Government Auditing Standards* issued by the Comptroller of the United States, and the provisions of OMB Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and U.S. Office of Management and Budget (OMB) Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*. Information related to this single audit, including the schedule of expenditures of federal awards and state/local financial assistance, findings and recommendations, and auditor's reports on the internal control structure and compliance with applicable laws and regulations, will be issued in a separate Single Audit Report issued by the Office of the Washington State Auditor.

GAAP requires that management provide a narrative introduction, overview, and analysis of financial condition and results of operations to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Clark County's MD&A can be found immediately following the report of the independent auditors.

### **Profile of Clark County**

Clark County, incorporated in 1849, is located in the southwestern portion of the State of Washington, on the Columbia River, approximately 80 miles from the Pacific Ocean. The Columbia River forms the western and southern boundaries of the County and provides over 41 miles of river frontage. The North Fork of the Lewis River forms the northern boundary of the County and Skamania County and the Cascade Range forms the eastern boundary. The land area of the County encompasses 405,760 acres, approximately two-thirds of which lie in the foothills of the Cascade Range. Located directly across the Columbia River from Portland, Oregon and 150 miles south of Seattle, Clark County's population has more than tripled since 1960, making it the fifth largest county in Washington and one of the fastest growing areas in the Pacific Northwest. The Columbia River and the proximity of the Pacific Ocean have a strong influence on the economy, climate and recreational activities of the area.

Clark County is a statute county, which means that the organization of the County is prescribed by state statute. The three member Board of County Commissioners acts as the County's legislative body. Other elected officials include County Assessor, Auditor, Clerk, Prosecuting Attorney, Sheriff, and Treasurer. There are also ten elected Superior Court Judges, and six elected District Court Judges. These elected officials govern the County and establish policies on the basis of the local community's needs and preferences. The Board of County Commissioners appoints a County Administrator who, with the Deputy County Administrator, manages departments other than those within the purview of the other elected officials.

In accordance with GASB #14 "The Financial Reporting Entity", the County has identified five entities as component units. By virtue of its authority to exercise influence over their operations, the County has included the financial statements of the Industrial Revenue Bond Corporation, the Fairgrounds Site Management Group, Emergency Medical Service District, and the Metropolitan Park District, as blended component units reported as special revenue funds. Because the County cannot impose its will on the Clark County Public Facilities District, it is reported as a discrete (separate) component unit of the County. The County also reports its interest in a governmental joint venture: Clark Regional Emergency Services Agency.

The County's biennial budget serves as the foundation for financial planning and control. State law (RCW 36.40) establishes the general requirements of Clark County's biennial budget process. The law requires the County to initiate the budget process on or before the second Monday in July, by requesting budget estimates for the ensuing year from each County department. The County is required to present a compilation of these estimates, including revenue projections, to the Board of

Commissioners upon or before the first Tuesday in September, or if the Board so chooses, the first Tuesday in November. A compilation of submissions is then prepared, and copies are made available to the public. The Commissioners must schedule a hearing on the budget for the first Monday in October, or if the Board so chooses, the first Monday in December. The budget hearing may be continued from day to day for no more than five days. At the conclusion of the hearing, the Board of Commissioners adopts the budget. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated budget has been adopted. The biennial budget is adopted and systematically monitored on the fund level for special revenue and capital project funds and on a department level for the general fund. Personal service costs in each fund are controlled by position. The major capital projects are approved in accordance with long-term capital acquisition plans.

### **Local Economy**

Clark County enjoys a diversified economy with a solid commercial sector, and valuable port activities with significant government and service sectors. The County has strong industry clusters in semiconductors, manufacturing, plastics, and financial services. Additionally, the County is well served by a variety of transportation facilities. Interstates 5 and 205 access the Portland area, and the Ports of Vancouver, and Camas/Washougal offer port facilities that capitalize on the Columbia River's status as a fresh water, deep draft harbor between Canada and California. Transcontinental railroads, trucking firms, bus lines, and the Portland International Airport also serve the County. The advantages that Clark County offers are its location near a major metropolitan city combined with affordable land, housing, business costs, and a cost of living among the lowest on the West Coast.

Between 2002 and 2011, Clark County's population increased by 17.8%, to 428,000, which includes estimated growth since the 2010 census. Most of that growth was migration from other areas, in particular, from the Portland, Oregon area and from California. The County attracted many of these new residents because of good schools, affordable land, and lower housing and business costs.

Clark County's unemployment rate was below the state and national averages throughout the 1990s, but above both since 2000. The 2008 financial meltdown and subsequent recession widened the gap to four percentage points with the rate peaking in March 2010 at 15.6%. Unemployment was exacerbated by higher than average job losses for Clark County residents working in Portland. The unemployment rate declined to 9.3% at the end of 2011, compared to the overall State unemployment rate at that time of 8.5%. The total Clark County resident work force numbered approximately 213,000 in December 2011 and of that workforce, 19,500 were looking for work at the end of 2011 compared to 28,200 at the end of 2010

New construction in Clark County, as evidenced by building permits, dropped precipitously in 2008 (almost 50%) and continued to decline annually until a small 5% increase in 2010 over 2009. This decline has had a significant impact on County fee revenue from building permits and related sales tax receipts. In 2011 there was a 13% decrease in the number of permits issued from 2010. The residential construction sector remains weak. However, housing inventory is down 19% from 2010 and median home price at the end of 2011 is down 8.6% from fourth quarter 2010. These factors could indicate a market bottom. Increases in the housing affordability index and an increase in home resales over 2010 may point to a slowing or reversal of the decline in construction.

### **Long-Term Financial Planning**

The County has capital investments planned over the next several years for the following areas:

- Approximately \$1.0 million in regional parks acquisitions, amenities and improvements are planned during the years 2011 through 2014.
- The County's six year Transportation Improvement Program calls for \$173 million to be spent on roads during the period 2012 through 2017. Of this amount, 62% is expected to come from the County Road Fund, with the remainder to be financed through grants, partnerships, and other resources.

**Relevant Financial Policies**

The County adopted a fiscal policy plan in 1982 and amended it in 1994. There are 17 fiscal policies in the plan which provides guidance for prudent management of the County's resources. These fiscal policies help provide high level direction over the County's finances and have been consistently applied during 2011.

**Awards and Acknowledgements**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Clark County for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2010. Clark County has received this prestigious award for thirty consecutive years. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the County has received the GFOA Distinguished Budget Presentation Award for seventeen consecutive budget periods, most recently for its biennial budget document dated 2009/2010. In order to qualify for the Distinguished Budget Presentation Award, the County's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operating guide, and a communication device.

We express our appreciation to those who have devoted their time to the preparation of this report, especially the Financial Services staff in the Clark County Auditor's office and the Clark County Treasurer's office. We also recognize the professional efforts of the State Auditor's Office in their audit, and the direction and advice they provide us throughout the year.

Finally, we express our sincere appreciation to the Board of County Commissioners for their continued support, and their tireless efforts in working for the betterment of the community and in making Clark County a great place to live, work, and play.

Respectfully submitted,

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Greg Kimsey  
Clark County Auditor

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John Ingram  
Director of Finance

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Clark County  
Washington

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Linda C. Danison*

President

*Jeffrey R. Emer*

Executive Director

**CLARK COUNTY, WASHINGTON**

**2011 ELECTED OFFICIALS**

County Commissioners

District One	Tom Mielke
District Two	Marc Boldt
District Three	Steve Stuart

County Assessor	Peter Van Nortwick
County Auditor	Greg Kimsey
County Clerk	Scott Weber
Prosecuting Attorney	Tony Golik
County Sheriff	Garry Lucas
County Treasurer	Doug Lasher

Superior Court Judges

Court One	Daniel Stahnke
Court Two	John Wulle
Court Three	John Nichols
Court Four	Edwin Poyfair
Court Five	Richard Melnick
Court Six	Barbara Johnson
Court Seven	James E. Rulli
Court Eight	Diane Woolard
Court Nine	Robert Lewis
Court Ten	Scott Collier

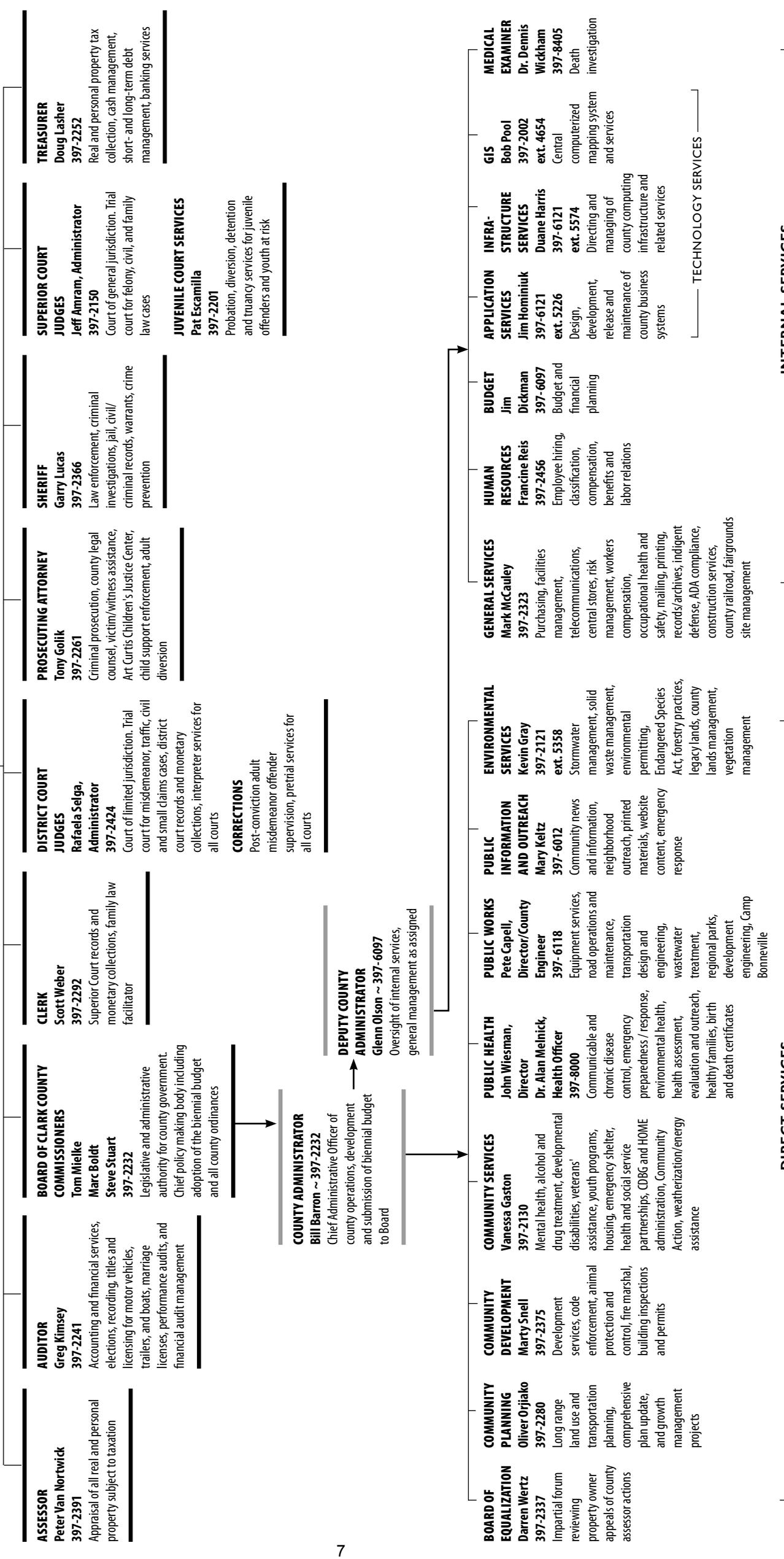
District Court Judges

Court One	Vernon Schreiber
Court Two	James Swanger
Court Three	Darvin Zimmerman
Court Four	Sonya Langsdorf
Court Five	Kelli Osler
Court Six	John Hagensen



# CLARK COUNTY ORGANIZATION CHART

## VOTERS OF CLARK COUNTY



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**Washington State Auditor  
Brian Sonntag**

**INDEPENDENT AUDITOR'S REPORT**

June 27, 2012

Board of Commissioners  
Clark County  
Vancouver, Washington

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Clark County, Washington, as of and for the year ended December 31, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Clark County, Washington, as of December 31, 2011, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison for the General, County Roads, Community Services Grants and Mental Health Grants funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 26, during the year ended December 31, 2011, the County has implemented the Governmental Accounting Standards Board Statement No. 54 - Fund Balance Reporting and Governmental Fund Type Definitions.

In accordance with *Government Auditing Standards*, we will also issue our report dated June 26, 2012, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report will be issued under separate cover in the County's Single Audit Report. The purpose of that report is to describe the scope of our testing of internal control over financial reporting

and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 11 through 27, information on postemployment benefits other than pensions on pages 97 and infrastructure modified approach on pages 98 through 99 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during the audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying information listed as combining financial statements and supplementary information on pages 101 through 190 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. This information has been subjected to auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The information identified in the table of contents as the Introductory and Statistical Sections is presented for purposes of additional analysis and is not a required part of the basic financial statements of the County. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Sincerely,

A handwritten signature in black ink, appearing to read "Brian Sonntag", written in a cursive style.

**BRIAN SONNTAG, CGFM**  
STATE AUDITOR

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

Clark County's discussion and analysis provides a narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2011. We encourage readers to consider the information presented here in conjunction with additional information in the letter of transmittal, which can be found preceding this narrative, and with the County's financial statements and notes to the financial statements which follow this discussion.

### **FINANCIAL HIGHLIGHTS**

- In 2011, the County implemented Government Accounting Standards Board Statement No. 54 (GASB 54), which changed fund balance reporting for governmental fund types. This new accounting standard changed the categories and terminology used to describe the various components of fund balance. (See note 26 in the Notes to Financial Statements section of this document for more information).
- During 2011, the County's financial condition continued to stabilize (after experiencing a significant downturn in 2008), but recovery is expected to be slow as unemployment remains high and building industry activity is still weak.
- Clark County's total assets exceeded its total liabilities at December 31, 2011 by \$1.39 billion compared to \$1.35 billion in 2010 (3% increase). Details of factors contributing to this increase are discussed later within this management's discussion and analysis.
- Total net assets of the County are comprised of the following:
  - 1) Investments in capital assets, net of related debt, of \$1.2 billion include all capital assets, net of accumulated depreciation, reduced for outstanding debt related to the purchase or construction of capital assets.
  - 2) Restricted net assets of \$118 million represent the portion restricted by constraints imposed from outside the County such as debt covenants, grants, and laws.
  - 3) Unrestricted net assets of \$69 million represent the portion available to maintain the County's continuing obligations to citizens and creditors.
- At December 31, 2011, Clark County reported an increase in net assets (before prior year adjustments) of \$36.7 million, compared to \$32.2 million in 2010 (14% increase). Details of factors contributing to this increase are discussed later within this discussion and analysis.
- The General Fund's total fund balance increased, from \$18 million in 2010 to \$29 million in 2011, partly as a result of combining the permanent reserve fund balance of \$7 million into the General Fund in 2011. This is discussed further in the Governmental Fund Analysis later in this document.
- Clark County's total long term debt at December 31, 2011 was \$175 million, down from \$178 million in 2010. Remaining capacity for non-voted debt was \$475 million.

### **OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to Clark County's basic financial statements, which include three components: (1) government-wide financial statements; (2) fund financial statements; and (3) notes to the financial statements. This report also contains required supplementary information and other supplementary information.

#### **Government-wide Financial Statements**

The government-wide financial statements are designed to provide readers with an overview of Clark County's finances in a manner similar to private-sector business. The statements distinguish functions

of Clark County that are principally supported by taxes and intergovernmental revenues ("governmental activities") from functions that are intended to recover all or a significant portion of their costs through user fees and charges ("business-type activities"). Governmental activities include services provided to the public, such as law enforcement and public safety; the superior, juvenile, and district court systems; legal prosecution and indigent defense; jails and corrections; road construction and maintenance; community planning and development; parks and open space preservation; public health; and care and welfare of the disadvantaged and mentally ill. Other general government services provided include elections, property assessment, tax collection, and the issuance of permits and licenses. Business-type activities of Clark County include solid waste, sanitary sewer, and storm water management.

The **statement of net assets** presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in the County's net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The **statement of activities** presents information on how the County's net assets changed during 2011. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. As a result, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods, such as revenues pertaining to uncollected taxes, unpaid vendor invoices, and earned but not used vacation and sick leave. This statement separates program income (revenue generated by specific programs through charges for services, grants and contributions) from general revenue (revenue provided by taxes and other sources not tied to a particular program). By separating program revenue from general revenue, users can identify the extent to which each program relies on taxes for funding. Certain administrative costs or indirect costs are allocated to the various programs, but are eliminated from the direct program costs for comparative purposes.

Both of the government-wide financial statements have separate columns for two different types of County activities, plus a separate column for a discretely presented component unit.

**Governmental activities** – Governmental activities are primarily supported by intergovernmental revenues and taxes. Most basic services fall into this category, including general government; public safety; judicial; physical environment; transportation; economic environment; health and human services; culture and recreation; and debt service. Also included within the governmental activities are the operations of four blended component units: Industrial Revenue Bond Corporation, Fairgrounds Site Management Group (Clark County Fair Fund), Emergency Medical Services District, and the Metropolitan Parks District. Although legally separate from the County, these component units are blended with the primary government (Clark County) because of their governance relationship with the County and fiscal dependency. These four entities are reflected in the non-major combining special revenue fund statements. Further information regarding these blended component units is found in the *Summary of Significant Accounting Policies* beginning on the first page of the notes to the financial statements. The County has also reported its investment in one governmental joint venture: Clark Regional Emergency Services Agency (CRESA). A description of this joint venture is found in note 22 of the *Notes to Financial Statements*.

**Business-type activities** - The total assets and total liabilities between the government-wide statements and fund statements will differ slightly because the "internal balances" are combined into a single line in the asset section on the government-wide statement.

**Discretely presented component unit** - The government-wide financial statements include not only Clark County (known as the primary government) but also a legally separate Clark County Public Facilities District for which the County is financially accountable. Financial information for this discretely presented component unit is reported separately from the financial information presented for the County. A description of this component unit can be found in note 1 of the *Notes to Financial Statements*.

## **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Clark County can be divided into three categories: **governmental** funds, **proprietary** funds, and **fiduciary** funds.

**Governmental funds** are used to account for most of a government's tax-supported activities and to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements' use of accrual accounting, governmental fund financial statements focus on near-term inflows and outflows of spendable resources and on balances of spendable resources available at the end of the year. Such information is useful in evaluating a government's near-term financing requirements in comparison to near-term resources available.

Because the focus of governmental fund financial statements is narrower than that of government-wide financial statements, it is useful to compare information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. This gives readers a better understanding of the long-term impact of the government's financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide reconciliation to the governmental activities column in the government-wide statements, in order to facilitate this comparison.

The governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances present separate columns of financial data for the General Fund, County Roads Fund, Community Services Grants Fund and Mental Health Fund, which are considered major funds for financial reporting purposes. The governmental fund financial statements can be found immediately following the government-wide financial statements. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided on combining statements, outside of the basic financial statements (following the required supplementary information section of this report).

The County maintains budgetary controls with a biennial appropriated budget to ensure compliance with legal provisions. Budgets for governmental funds are established in accordance with state law, and are adopted on a fund level, except for the General Fund, which is adopted on a department level. A budgetary comparison of revenues, expenditures, and changes in fund balances is provided for the General Fund, all special revenue funds, general obligation bond fund and all capital project funds. Major fund budgetary variance statements are included with the basic financial statements, while nonmajor fund budget variance schedules follow the combining fund statements. Budgetary variances for the General Fund are discussed in more detail later in this section.

**Proprietary funds** account for a government's business type activities, where all or part of the costs of activities are supported by fees and charges paid directly by those who benefit from the activities. Proprietary funds provide the same type of information as government-wide financial statements, only in more detail, since both apply the accrual basis of accounting. Proprietary fund statements follow governmental fund statements in this report. The County maintains two types of proprietary funds:

**Enterprise funds** report the same functions presented as business-type activities in the government-wide financial statements. Enterprise funds account for the County's solid waste, storm water, and sewer operations. The Sanitary Sewer and Clean Water funds are both considered major funds for financial reporting purposes. The County reports one nonmajor enterprise fund, the Solid Waste Fund.

**Internal service funds** are used to report activities that provide services to the County's other programs and activities on a cost reimbursement basis. The County uses internal service funds to

account for its vehicle fleet, election services, insurance reserves, radio and computer equipment replacement reserves, and various other administrative services. The revenues and expenses of the internal service funds that are duplicated in other funds through allocations are eliminated in the government-wide statements, with the remaining balances included in the governmental activities column. All internal service funds are aggregated in a single column in the basic proprietary fund financial statements. Individual fund data can be found in the combining statements.

**Fiduciary funds** are used to account for resources that are held by a government as a trustee or agent for parties outside of the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support Clark County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County has three types of fiduciary funds: 1) Investment Trust Funds (which report the portion of County investments that belong to other jurisdictions), 2) Private Purpose Trust Funds (which report trust arrangements where the principal and interest benefit those outside of the County), and 3) Agency Funds (which are clearing accounts for assets held by Clark County in its custodial role until funds are allocated to the private parties, organizations, or government agencies to which they belong). The basic fiduciary fund financial statements follow the proprietary fund financial statements in this report.

### **Notes to the financial statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements in this report.

## **GOVERNMENT- WIDE FINANCIAL ANALYSIS**

### **Analysis of Net Assets**

Net Assets may serve over time as a useful indicator of a government's financial position. Clark County's combined net assets (governmental and business-type activities) were \$1.4 billion at the end of 2011. This is an increase of 2.6%, or \$37 million, over year-end 2010.

Investments in capital assets, net of related debt, account for the entire increase. Increases are primarily for road construction and future park land. Contributed capital assets of \$16 million include a \$12 million value for Camp Bonneville land which was returned to the County through a previous contract agreement and \$2 million in road and stormwater land and infrastructure contributed by developers. The ***Capital Asset, Infrastructure, and Debt Administration*** section of this discussion and analysis contains additional information on capital asset activity in 2011.

Current assets decreased \$5.3 million during the year. Cash and investments increased \$2.3 million, notes and other accounts receivable decreased \$9.7 million, and other current assets increased by \$2.1 million. Sanitary Sewer notes/contracts receivable decreased by \$5 million during this period. Governmental accounts receivable decreased by \$6.7 million, while business type accounts receivable increased by \$2 million. The increase in cash and investments was in governmental activities, while business type activities had no change in their cash and investments.

Total liabilities decreased \$6.6 million. Business type long term liabilities decreased \$2.5 million, resulting from debt service payments, while governmental long term liabilities remained the same (new debt equaled debt retirements). All other liabilities, combined, decreased \$4.1 million, of which \$3 million is due to a decrease in unearned revenue in the Sanitary Sewer Fund.

Of the County's total net assets, 86.6% are invested in capital assets less outstanding debt used to acquire those assets, 8.5% are subject to external restrictions by outside parties, and the remaining 4.9% represents the amount that may be used to meet the County's ongoing general purpose obligations. This percentage breakdown has not changed significantly since 2009.

Total long term liabilities were \$175 million (down \$2.4 million from 2010 as explained above), with \$23 million coming due within a year. Refer to the notes to the financial statements for a more in-depth discussion of long term debt (notes 11 & 12).

The condensed financial information that follows is derived from the government-wide Statement of Net Assets and reflects the County's net assets in 2011 compared with 2010.

<i>Clark County Net Assets</i>							
	Governmental Activities		Business-type Activities		Total		% Change
	2011	2010	2011	2010	2011	2010	
Current & other assets	\$ 233,086,253	\$ 234,900,559	\$ 26,528,994	\$ 29,978,082	\$ 259,615,247	\$ 264,878,641	(2.0%)
Capital assets (net of depreciation)	1,141,195,132	1,104,677,434	217,680,669	219,788,803	1,358,875,801	1,324,466,237	2.6%
<b>Total assets</b>	<b>1,374,281,385</b>	<b>1,339,577,993</b>	<b>244,209,663</b>	<b>249,766,885</b>	<b>1,618,491,048</b>	<b>1,589,344,878</b>	<b>1.8%</b>
Long term liabilities	160,572,881	160,471,059	14,837,725	17,365,073	175,410,606	177,836,132	(1.4%)
Other liabilities	35,433,757	36,915,400	19,074,387	21,723,073	54,508,144	58,638,473	(7.0%)
<b>Total liabilities</b>	<b>196,006,638</b>	<b>197,386,459</b>	<b>33,912,112</b>	<b>39,088,146</b>	<b>229,918,750</b>	<b>236,474,605</b>	<b>(2.8%)</b>
Net assets:							
Invested in capital assets, net of related debt	998,160,630	962,293,302	203,659,874	203,054,525	1,201,820,504	1,165,347,827	3.1%
Restricted	118,086,237	122,949,822	0	3,119,000	118,086,237	126,068,822	(6.3%)
Unrestricted	62,027,880	56,948,410	6,637,677	4,505,214	68,665,557	61,453,624	11.7%
<b>Total net assets</b>	<b>\$ 1,178,274,747</b>	<b>\$ 1,142,191,534</b>	<b>\$ 210,297,551</b>	<b>\$ 210,678,739</b>	<b>\$ 1,388,572,298</b>	<b>\$ 1,352,870,273</b>	<b>2.6%</b>

**Governmental net assets** - Although net assets of the County's governmental activities increased 3% to \$1.18 billion in 2011, \$1.12 billion are either subject to external restrictions as to how they may be used, or are invested in capital assets less any related outstanding debt used to acquire those assets. Unrestricted net assets for governmental activities of \$62 million (up from \$57 million in 2010) are available for future spending.

**Business-type net assets** - Business-type net assets decreased by less than 1% in 2011. Of total net assets, \$203.7 million is invested in capital assets, net of related debt, while \$6.6 million (\$4.5 million in 2010) is unrestricted and available for future spending.

### Analysis of Changes in Net Assets

The County's total change in net assets (not including prior period adjustments) in 2011 was \$36.7 million, a \$4.5 million increase from 2010. The change in net assets for governmental activities is a \$35 million increase, with \$15.4 million coming from contributions of capital assets from developers, other governments and private donors. The change in net assets for business-type activities is \$1.7 million. The clean water and solid waste programs each had a positive change in net assets (not including prior period adjustments), while the sewer program had a slight decrease.

The condensed financial information that follows is derived from the Government-Wide Statement of Activities and reflects how the County's 2011 changes in net assets compare with 2010.

**Clark County Changes in Net Assets**

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2011	2010	2011	2010	2011	2010
<b>Program Revenues</b>						
Charges for services	\$ 67,318,460	\$ 57,074,839	\$ 14,701,731	\$ 14,054,184	\$ 82,020,191	\$ 71,129,023
Operating grants and contributions	77,713,881	87,569,321	1,131,395	1,596,190	78,845,276	89,165,511
Capital grants and contributions	34,020,473	30,471,966	646,607	627,639	34,667,080	31,099,605
<b>General Revenues</b>						
Taxes	136,794,519	135,261,790	-	-	136,794,519	135,261,790
Gain on sale of assets	-	544,446	-	-	-	544,446
Interest earnings	1,500,038	1,463,373	61,576	68,501	1,561,614	1,531,874
Total revenues	317,347,371	312,385,735	16,541,309	16,346,514	333,888,680	328,732,249
<b>Program Expenses:</b>						
General government	51,368,405	52,795,181	-	-	51,368,405	52,795,181
Public safety	71,093,135	67,598,677	-	-	71,093,135	67,598,677
Judicial	16,848,569	16,167,287	-	-	16,848,569	16,167,287
Physical environment	5,516,362	3,877,286	-	-	5,516,362	3,877,286
Transportation	34,413,402	32,462,442	-	-	34,413,402	32,462,442
Economic environment	19,241,522	22,325,611	-	-	19,241,522	22,325,611
Health & human services	60,300,960	61,062,876	-	-	60,300,960	61,062,876
Culture & recreation	16,682,890	19,903,308	-	-	16,682,890	19,903,308
Solid Waste	-	-	2,843,582	2,610,002	2,843,582	2,610,002
Water	-	-	6,080,514	4,603,481	6,080,514	4,603,481
Sewer	-	-	6,959,945	7,055,727	6,959,945	7,055,727
Interest on long term debt	5,835,374	6,025,694	-	-	5,835,374	6,025,694
Total expenses	281,300,619	282,218,362	15,884,041	14,269,210	297,184,660	296,487,572
Excess (deficiency) of revenues over (under) expenses	36,046,752	30,167,373	657,268	2,077,304	36,704,020	32,244,677
Transfers	(1,073,588)	(237,854)	1,073,588	237,854	-	-
Change in Net Assets	34,973,164	29,929,519	1,730,856	2,315,158	36,704,020	32,244,677
Net assets as of January 1	1,142,191,534	1,105,430,651	210,678,739	212,511,696	1,352,870,273	1,317,942,347
Prior period adjustments	1,110,049	6,831,364	(2,112,044)	(4,148,115)	(1,001,995)	2,683,249
Net Assets as of December 31	\$ 1,178,274,747	\$ 1,142,191,534	\$ 210,297,551	\$ 210,678,739	\$ 1,388,572,298	\$ 1,352,870,273

Approximately 41% (the same percentage as in 2010) of total revenues came from property, sales and excise taxes. Grants and contributions amount to 34% (37% in 2010) and charges for services account for 25% (22% in 2010) of total revenues. In 2011, total revenues (\$334 million) increased from 2010 by \$5.2 million, with governmental activities increasing \$5 million and business activities increasing by \$0.2 million. Governmental activities provided \$317.3 million in revenues (95%), while business-type activities provided \$16.5 million.

The County's expenses cover a range of services, the largest of which were for public safety, health and human services, and general government, accounting for 61%, combined, of total expenses. Transportation expenses account for 12%, while culture and recreation (mainly parks), economic environment (mainly community development, planning, and community services), and judicial expenses, combined, account for an additional 18% of total expenses. County total expenses for the year were \$297.2 million, up slightly from \$296.5 million in 2010. Governmental activities accounted for \$281 million (95%) of total County expenses, while business-type activities accounted for \$16 million. Governmental activity had a slight decrease in expenses, while business type activities had a 11% increase from 2010 levels.

**Governmental activities** - Governmental activity revenue increased \$5 million from 2010, while expenses decreased \$0.9 million.

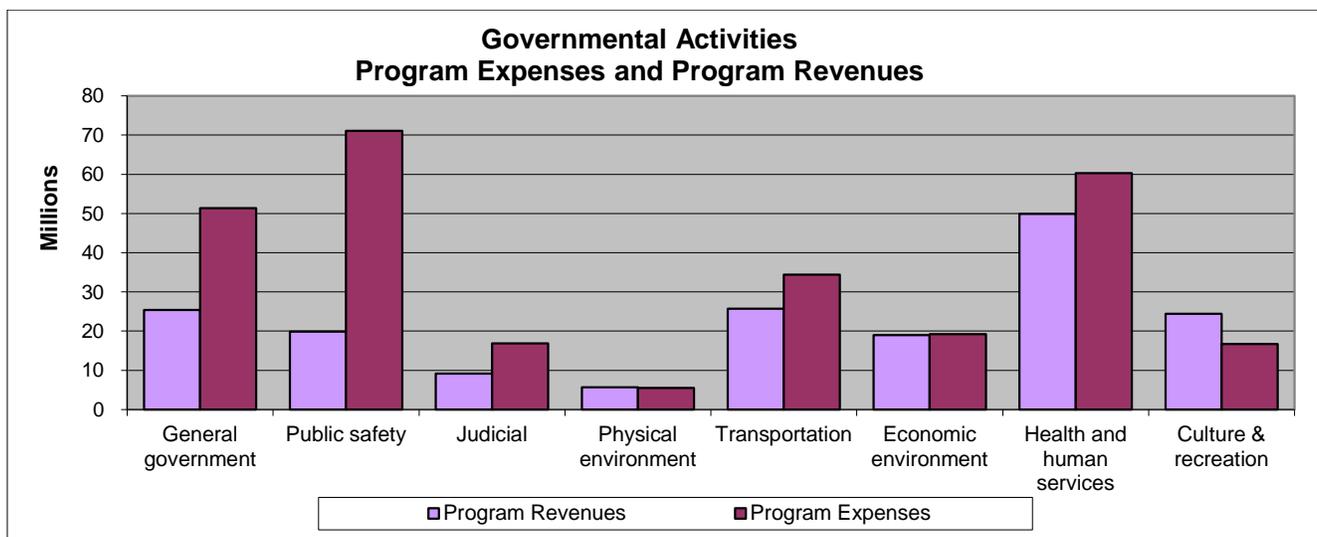
Capital grants and contributions revenue increased nearly \$3.5 million, tax revenue increased \$1.5 million and charges for services revenue increased \$10.2 million. During the same period, operating grants and contributions decreased \$10 million. Capital grants and contributions include the return to

the County of Camp Bonneville land with a \$12 million value. With the exception of the Camp Bonneville contribution, all other programs had decreases in capital grants and contributions, with combined offsetting decreases of \$8.5 million.

In 2011 charges for services revenue increased \$10.2 million. In 2010, a \$7 million allowance for doubtful accounts for housing note/contracts receivable was recorded in the economic environment program, which reduced the charges for services revenue by that amount in 2010. Since no material change in allowance for doubtful accounts was booked in 2011, the 2010 entry accounts for the largest portion of the 2011 increase in charges for services. In addition, transportation charges for services increased by \$2.3 million (mostly for mining and road work performed for other departments and other government entities). Physical environment charges for services increased \$2 million when environmental permitting functions which were moved from the transportation department to the department of environmental services and the charge for these services was billed to the Road Fund.

Cultural and recreational expenditures decreased \$3 million from 2010 because the contract with the nonprofit for the cleanup of Camp Bonneville was terminated. The County is actively seeking contractors to complete site remediation activity and anticipates cleanup activity will began again in 2012. Economic environment expenditures also decreased \$3 million in 2011, as community services grants expenses (mostly home loan and weatherization programs) decreased by \$3 million, directly proportionate to the community services grant revenue decrease in 2011. Public Safety expenditures increased in 2011 by \$3.5 million, when the County began collecting 9-1-1 tax from the department of revenue on behalf of the Clark Regional Emergency Management Agency (CRESA), resulting in a \$1.8 million expenditure for the transfer of the collected tax. The additional increase in public safety for 2011 was for sheriff department activities. Each of the other governmental programs had small increases or decreases in expenses in 2011, from 2010, ranging between \$0.7 million and \$2 million.

The following graph illustrates the governmental activities program revenues and expenses by function for 2011.



**Business-type activities** – For the year ending December 31, 2011, excess of revenues over expenses decreased slightly from \$1.7 million, compared to \$2.3 million in 2010. The clean water program reports a prior year adjustment decrease of \$2.1 million for storm water land removed from capital assets when it was determined that the land was part of a road fund right of way purchase in 1972. More detail regarding this can be found in note # 25 of the *Notes to Financial Statements* found within this document.

Revenues increased slightly, by \$194,795, while expenses increased \$1.6 million. Clean water program expenses increased by \$1.5 million, with the largest increase being for supplies and intercompany

services. Expenses in the sewer and solid waste programs remained nearly the same as in 2010. Refer to the *Proprietary Fund Analysis* section which appears later in this management's discussion and analysis for more information.

## **FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS**

As noted earlier, Clark County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The following is a discussion of the financial highlights of the County's governmental and proprietary funds.

### **Governmental Funds Analysis**

The focus of Clark County's governmental funds is to provide information on near-term inflows, outflows, and balances of resources that are available for spending. Unassigned fund balance serves as a useful measure of the County's net resources available for spending at the end of the fiscal year. The General Fund, County Roads Fund, Community Services Grants Fund and Mental Health Fund are the only major governmental funds in 2011.

As of December 31, 2011, the County's governmental funds reported combined ending fund balances of \$153 million (down from \$154 million in 2010). The General Fund's total fund balance increased, from \$18 million in 2010 to \$29 million in 2011, partly as a result of combining the permanent reserve fund balance (\$7 million) into the General Fund in 2011. This change was made with the implementation of Government Accounting Standards Board Statement # 54.

The County Roads major fund balance increased from \$25 million to \$32 million during this same period, with a \$7.5 million long term debt issuance.

The non-major capital funds decreased fund balance by \$8 million, as a result of transfers out to the debt service fund to cover bond payments. Non-major special revenue funds decreased their combined fund balance by nearly \$11 million during the year, with \$7 million of the decrease due to combining the previously reported Permanent Reserve Special Revenue fund with the General Fund, as discussed above. The Metropolitan Parks District Fund decreased fund balance by \$2.7 million, as reserves were spent down for Park development.

Approximately 65% of the governmental fund balance (\$99 million) is non-spendable or restricted by constraints outside County Government. An additional 22% (\$34 million) of the fund balance is committed or assigned for specific purposes, such as technology improvements, housing, mental health, and public safety programs, and compensated absences. The remaining 13% (\$20 million) is available for spending at the County's discretion.

Total governmental assets decreased by \$7 million, or \$3.7 million after eliminating interfund receivables. Cash and Pooled Investments (including deposits in trust) increased \$2.6 million, while receivables (including due from other governments) decreased by \$7.1 million. The major contributor to the \$7 million decrease in receivables was a \$5 million decrease in customer accounts receivables in the County Roads Fund.

Cash and investments in the four major funds, combined, increased \$20 million (this includes the \$7 million in permanent reserve investment, which was classified as a non-major special revenue fund in 2010). The REET non-major capital funds decreased \$4 million in 2011, as fund balance was spent down for park and road improvements. Cash and investments in all non-major special revenue funds, combined, decreased \$12 million, \$5 million after the permanent reserve fund was combined with the General Fund. Of this amount, \$2.3 million was spent down for park improvements from the Metropolitan Parks District Fund and \$1.1 million of reserves was spent down from the Solid Waste Closure Fund.

The General Fund increase in assets of \$10 million includes the \$7 million increase from the permanent reserve (discussed previously in this document), an additional \$5 million increase in cash and investments, a \$0.6 million decrease in receivables from other County funds and a \$1.1 million decrease in other receivables. The County Road Fund had a \$6 million increase in assets (\$9.5 million increase in cash and investments, \$4.6 million decrease in accounts receivables, and \$1 million increase in interfund and other receivables). The Community Services Grant Fund reported a \$429,030 increase in assets. The Mental Health Grants Fund had \$2.5 million decrease in assets, with \$2.3 million accounted for by a decrease in cash and investments.

Total governmental liabilities decreased by \$2.5 million, after eliminating interfund payables. Most of this change is attributable to the payout of \$2.3 million in deposits payable in the non-major Camp Bonneville Fund when the Camp Bonneville cleanup contract was terminated (the contract termination was discussed earlier in this Management's Discussion and Analysis).

Overall governmental fund operating revenues total \$297 million for 2011, down from \$307 million in 2010, a 3% decrease. Tax revenues increased \$1.5 million, grant revenues decreased \$15.7 million and charges for services revenue increased \$3.7 million. Of the total decrease (\$10 million), non-major funds accounted for nearly \$8 million. The decrease in the non-major funds was in intergovernmental revenue (grants), with the Parks REET Fund (down \$3 million), the Health Department Fund (down \$2 million), and the Camp Bonneville Fund (down \$2 million) accounting for the major portion.

Total governmental funds operating expenditures were \$298 million in 2011, up 3% (\$9 million) from 2010. Capital Outlay was up \$9 million in 2011, from 2010. These capital increases for road construction (\$5 million increase) and park acquisitions and improvements (\$4 million increase) were funded, in part, by loan proceeds and cash from the REET funds. Public safety expenditures in 2011 were up \$3.3 million from 2010 and economic environment current expenditures were down \$3.2 million (changes discussed in the previous section: Government-Wide Financial Analysis). Culture and recreation expenditures were down nearly \$2 million, most of this from the lack of activity in the Camp Bonneville Fund, and other programs had minor changes from 2010.

The **General Fund** is the chief operating fund for the County. At the end of 2011, total fund balance for the General Fund equaled \$29 million, compared to \$18 million at the end of 2010. Unassigned fund balance, the amount considered available to spend, totaled \$21 million at the end of 2011. At the end of 2011, \$5.7 million was assigned for technology improvements and \$2 million for compensated absences in the General Fund. An additional \$0.4 million was either non-spendable or assigned for other purposes.

General Fund revenues increased \$3.4 million from 2010 to 2011, while expenditures increased \$3.3 million during the same period. Intergovernmental revenues decreased \$1.7 million (or 7%) and tax revenues increased \$1.8 million (or 2%). Charges for services revenue increased \$3 million in 2011. The \$2 million increase in physical environment charges for services, which was discussed in the preceding Government-Wide Financial Analysis section, accounts for the bulk of this increase, with smaller increases occurring in other programs. The General Fund had a surplus of revenues over expenditures in both 2011 (\$4.9 million) and 2010 (\$4.7 million).

In late 2009 the County established a Department of Environmental Services (a physical environment program) in the General Fund in order to consolidate environmental functions under one department. During the second full year of operation (2011) this program's expenditures increased by \$1.3 million from 2010. Expenditures in the public safety program increased \$1.7 million (or 3%) in 2011, over 2010. There were no other significant changes in program expenditures in the General Fund during 2011.

Transfers in from other funds decreased by roughly \$700,000 in 2011, while transfers out (General Fund support to other funds) increased by \$2 million.

**County Roads Fund**, a major special revenue fund, is used to account for the maintenance and operations of the public roads and bridges of the County. At the end of the current fiscal year, total fund balance increased to \$32 million (a \$7.3 million increase). Operating revenues nearly equaled operating expenditures in 2011.

Total revenue increased \$0.7 million from 2010. Grant revenues (intergovernmental) decreased \$1 million in 2011, as state and federal grant programs have less money available to jurisdictions. There was a settlement from the Transportation Improvement Board in 2011, which provided \$1.3 million in the “Other revenues” category. There were no other significant changes in revenues in 2011 from 2010.

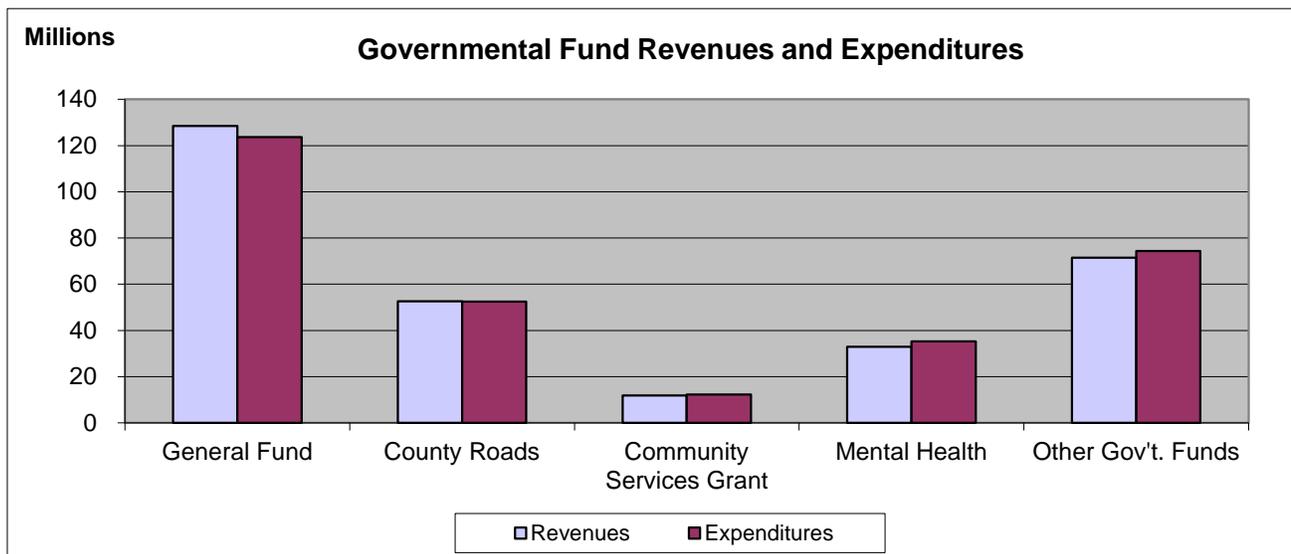
Operating expenditures increased by \$4 million from 2010. Capital outlay for roads (road surfacing and grading, right of way purchases and other road capital) increased by \$5 million (following a decrease of \$10 million in capital outlay from 2009 to 2010). The \$1.3 million decrease in debt service is a payment that was handled as a transfer to the debt service fund in 2011. This \$1.3 million is also reflected as part of the increase in transfers out between 2010 and 2011. Transfers in for 2011 were \$2 million less than in 2010, mostly due to reductions in transfers from the Economic Development REET Fund and the Impact Fee Fund for road projects. There was a \$7.5 million issuance of Long Term Debt in 2011.

**Community Services Grants Fund** is a major special revenue fund that receives the majority of its funding through state and federal grants for various housing, weatherization, and youth programs. There was little change in the ending fund balance from the previous year (\$6.7 million in 2011 compared to \$6.6 million in 2010). Revenues decreased \$3.5 million, as grant revenues decreased \$2.8 million due to less federal and state funding available. Corresponding expenditures assigned to these grants decreased \$2.9 million.

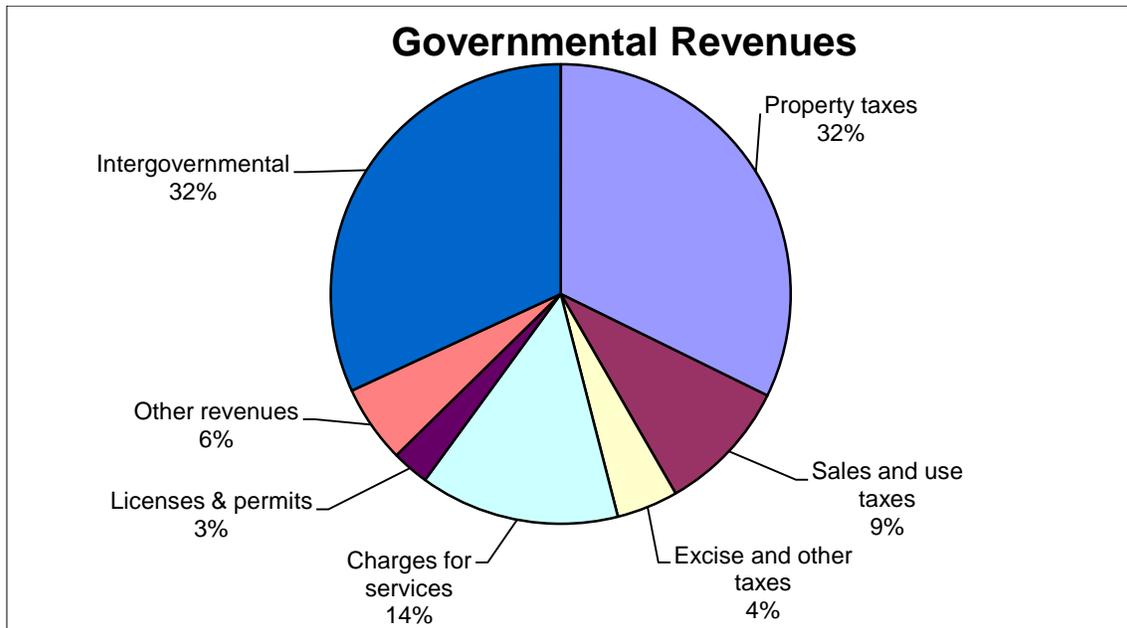
**Mental Health Fund** is a major special revenue fund that receives the majority of its funding through state and federal grants for mental health services, including treatment, consultation, and education. In 2011, the fund balance decreased \$1.1 million. Revenues decreased by \$2.3 million from 2010 (grant revenues decreased \$2.4 million). Expenditures remained consistent with 2010, while net interfund transfers decreased \$0.7 million from 2011 to 2010.

**Governmental Funds Revenue/Expenditure Analysis**

The following chart shows the revenue and expenditure amounts for the year ended December 31, 2011 for the four major governmental funds and for all other governmental funds, combined. Revenues do not include interfund transfers or proceeds from debt or the sale of assets.



The following chart shows total governmental revenues and the percentage total for each type of revenue for the year ended December 31, 2011.



### Proprietary Funds Analysis

The County's enterprise fund financial statements provide the same type of information found in the government-wide financial statements for business-type activities, although in more detail. Internal service funds, although proprietary, are not included in the following section.

Clark County has three enterprise funds, two of which (Sanitary Sewer and Clean Water) are considered major funds. In 2011, the change in net assets due to operations, contributions and interfund transfers for the enterprise funds was an increase of \$1.7 million. The clean water program reported a prior year adjustment decrease of \$2.1 million (see note # 25 of the Notes to Financial Statements found within this document, for more information). The prior period adjustment in the Clean Water Fund brings the net change in net assets between December 31, 2010 and December 31, 2011 to a decrease of \$0.4 million. The table that follows reflects the **Enterprise Funds Statement of Net Assets** for the year ending December 31, 2011, compared to the prior year.

#### Clark County Washington Enterprise Funds - Statement of Net Assets

	Major				Non-Major		Total	
	Sanitary Sewer		Clean Water		Solid Waste		2011	2010
	2011	2010	2011	2010	2011	2010		
Total current assets	\$ 5,280,514	\$ 2,325,837	\$ 4,859,273	\$ 6,291,589	\$ 2,160,165	\$ 1,780,596	\$ 12,299,952	\$ 10,398,022
Total noncurrent assets	143,291,578	151,459,944	87,987,895	87,320,372	654,675	603,397	231,934,148	239,383,713
Total assets	148,572,092	153,785,781	92,847,168	93,611,961	2,814,840	2,383,993	244,234,100	249,781,735
Total current liabilities	5,902,802	2,999,172	1,619,806	1,786,124	322,330	311,838	7,844,938	5,097,134
Total noncurrent liabilities	25,596,204	33,655,042	478,211	342,818	17,196	8,002	26,091,611	34,005,862
Total liabilities	31,499,006	36,654,214	2,098,017	2,128,942	339,526	319,840	33,936,549	39,102,996
Total net assets	\$ 117,073,086	\$ 117,131,567	\$ 90,749,151	\$ 91,483,019	\$ 2,475,314	\$ 2,064,153	\$ 210,297,551	\$ 210,678,739

In 2011 there were no material changes in net assets for the sewer or clean water programs. The non-major solid waste program's net assets increased by \$411,161 (or 20%).

The **Sanitary Sewer** Fund accounts for operations, maintenance, and capital improvements of the County's waste water facility and sewer lines. Total net assets of the sewer fund are \$117 million, with \$115 million of net assets invested in capital assets, net of related debt, and \$2 million unrestricted and available for spending.

The **Clean Water** Fund accounts for the operations, maintenance, and capital improvements of the County's storm water pollution control facilities. Total net assets in the Clean Water Fund are \$91 million at the end of 2011, down \$0.7 million from 2010 due to a \$2 million negative prior year adjustment of storm water land. Of the \$91 million in net assets, 97% (\$88 million) was invested in capital assets, net of related debt, with the remaining 3% (\$3 million) unrestricted and available for spending.

The following table reflects the enterprise funds revenues and expenses for the year ending December 31, 2011, compared to the prior year.

<i>Clark County Washington</i>								
Enterprise Funds - Revenues and Expenses								
	Major				Non-Major		Total	
	Sanitary Sewer		Clean Water		Solid Waste			
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
Total operating revenues	\$ 6,868,024	\$ 6,687,901	\$ 5,255,998	\$ 5,105,982	\$ 2,568,314	\$ 2,077,743	\$ 14,692,336	\$ 13,871,626
Total operating expenses	6,178,673	6,187,724	5,952,640	4,759,798	2,843,582	2,610,002	14,974,895	13,557,524
Operating income (loss)	689,351	500,177	(696,642)	346,184	(275,268)	(532,259)	(282,559)	314,102
Total non-operating revenues(expenses)	(747,832)	(839,927)	633,554	1,036,350	407,498	772,943	293,220	969,366
Income (loss) before contributions and transfers	(58,481)	(339,750)	(63,088)	1,382,534	132,230	240,684.00	10,661	1,283,468
Capital contribution	-	374,155	1,449,195	385,535	-	-	1,449,195	759,690
Transfers, net	-	-	(7,931)	272,000	278,931	-	271,000	272,000
Change in net assets	(58,481)	34,405	1,378,176	2,040,069	411,161	240,684	1,730,856	2,315,158
Net Asset, January 1	117,131,567	117,097,162	91,483,019	93,591,065	2,064,153	1,823,469	210,678,739	212,511,696
Prior year adjustments	-	-	(2,112,044)	(4,148,115)	-	-	(2,112,044)	(4,148,115)
Net assets, December 31	\$ 117,073,086	\$ 117,131,567	\$ 90,749,151	\$ 91,483,019	\$ 2,475,314	\$ 2,064,153	\$ 210,297,551	\$ 210,678,739

### **Enterprise Funds Revenue and Expense Analysis**

The **Sanitary Sewer** Fund total operating revenues for 2011 were \$6.9 million (compared to \$6.7 million in 2010), while operating expenses were \$6.2 million (no change from 2010). The sanitary sewer fund's only customer is the Clark Regional Wastewater District (CRWWD). Through interlocal agreements CRWWD pays full operating costs of the plant and system, as well as covering debt service payments associated with the sewer fund.

The **Clean Water** Fund total operating revenues for 2011 were \$5.3 million (\$5.1 million in 2010). Operating expenses were \$6 million, compared to \$4.8 million in 2010 (an increase of \$1.2 million, or 25%). Expenses increased in all categories of operating expenses, with the largest increases in interfund charges for maintenance of the stormwater systems and lands (work performed by the Roads Fund). Capital contributions of land and stormwater facilities from developers and governmental activities were \$1.4 million in 2011, compared to \$385,535 in 2010.

Total enterprise funds operating revenues increased slightly (\$820,710), while operating expenses increased \$1.4 million in 2011.

## GENERAL FUND BUDGETARY HIGHLIGHTS

### Analysis of Original versus Final 2011/2012 Budget

The County adopts a biennial budget which is amended during the budget years by supplemental appropriation resolutions. General Fund final budgeted revenues and expenditures increased by 2% from the original budget. The following table shows the changes between the original and the final biennial General Fund budget, and the variances between the final budget and the actual revenues and expenditures.

*Clark County Washington*  
General Fund Budgeted Revenues and Expenditures  
For the Year Ended December 31, 2011

	Original 2011-2012 <u>Budget</u>	Final 2011-2012 <u>Budget</u>	Change Positive / (Negative)	<b>Actual</b> Biennium- To-Date	Variance Positive / (Negative)	Percentage of Actual to Final Budget
<b><u>Revenues:</u></b>						
Taxes	\$ 149,840,115	\$ 150,827,268	\$ 987,153	\$ 76,607,945	\$ (74,219,323)	51%
Intergovernmental	44,716,202	46,032,823	1,316,621	23,464,316	(22,568,507)	51%
Charges for services	40,995,525	42,285,631	1,290,106	21,204,512	(21,081,119)	50%
Other revenues	<u>18,238,865</u>	<u>18,459,615</u>	<u>220,750</u>	<u>7,276,320</u>	<u>(11,183,295)</u>	39%
Total revenues	253,790,707	257,605,337	3,814,630	128,553,093	(129,052,244)	50%
<b><u>Expenditures</u></b>						
General government	74,120,992	75,333,565	(1,212,573)	33,413,666	41,919,899	44%
Public safety	125,562,961	126,874,335	(1,311,374)	63,140,146	63,734,189	50%
Judicial	32,751,641	33,554,167	(802,526)	16,214,433	17,339,734	48%
All other expenditures	<u>22,044,452</u>	<u>22,821,434</u>	<u>(776,982)</u>	<u>10,915,870</u>	<u>11,905,564</u>	48%
Total expenditures	254,480,046	258,583,501	(4,103,455)	123,684,115	134,899,386	48%
Excess (deficiency) of revenues over expenditures	(689,339)	(978,164)	(288,825)	4,868,978	5,847,142	-498%
Other financing sources	630,000	630,000	0	613,124	(16,876)	97%
Interfund transfers	<u>118,908</u>	<u>(4,071,093)</u>	<u>(4,190,001)</u>	<u>(889,280)</u>	<u>3,181,813</u>	22%
Net change in fund balance	59,569	(4,419,257)	(4,478,826)	4,592,822	9,012,079	-104%
Fund Balance as of January 1	12,560,459	10,006,338	(2,554,121)	18,004,288	7,997,950	180%
Fund balance as of December 31	<u>\$ 12,620,028</u>	<u>\$ 5,587,081</u>	<u>\$ (7,032,947)</u>	\$ 22,597,110	<u>\$ 17,010,029</u>	404%
Reserve fund budgeted as separate fund				<u>6,641,698</u>		
Fund balance as of December 31				<u>\$ 29,238,808</u>		

Budgeted revenues increased \$3.8 million, with all categories showing increases. The budgeted intergovernmental revenue increase of \$1.3 million is for additional grants and receipts for services provided to other governments during the budget period. Most of the increases were for \$632,000 in state railroad improvements grants and \$431,000 in public safety for state sex offender and traffic safety grants. The budgeted charges for services revenue increase of \$1.3 million is spread among several programs, with the largest increase in Interfund revenues (\$622,457 increase). The interfund revenues budget for environmental services provided to other funds increased by \$586,330.

Final budgeted expenditures increased for all programs, with a total \$4.1 million increase from the original budget. General government and public safety had the largest increases (\$1.2 and \$1.3 million respectively) and judicial budgeted expenditures increased \$802,526. All other functions, combined,

increased budgeted expenditures by \$776,982. General government's expenditures budget for interfund services increased by \$983,506. The increases in public safety programs included \$0.7 million for salaries, wages and benefits. District court and indigent defense budgets accounted for 91% (\$0.7 million) of the increase in judicial programs.

Transfers out to other funds increased \$4.8 million, while transfers in increased \$0.6 million, between the original budget and the final budget. An increase of \$3.8 million for a transfer to the Technology Reserve Fund is for a new jail management system and an upgrade of the County's financial software. An additional transfer of \$469,404 was budgeted to support the community services program.

### **General Fund Budget to Actual Comparison**

Total actual revenues are at 50% of the final biennial budget (after the close of the first year of the biennium), while actual expenditures are at 48%. Interfund transfers are only at 22% of budget, partially due to the fact that the transfer for the technology projects referred to in the above paragraph has \$3.2 million that has not been transferred to date. The final budget anticipates a \$4.4 million decrease in fund balance at the end of the biennium. From a budgetary perspective, the County budgets activity within the Permanent Reserve Fund separately from the General Fund, however, from a GAAP perspective, the General Fund column of the fund statements contains Permanent Reserve Fund activity. Please see the Notes to the Financial Statements section, note 1-D, for further discussion regarding this.

All revenue categories ended the biennium between 50% and 51% of budget, with the exception of other revenues, which ended 39% of budget (\$2 million under the 50% point).

Total expenditures were 48% of budget, with general governmental expenditures at 44% and all other programs between 48% and 50% of the final biennial budget. General government actual expenditures are \$4 million under the 50% portion of the final budget. Of this amount, \$2.4 million is in unspent contingency funds. The information technology department accounts for \$0.6 million of this amount, with the remainder of the \$4 million being spread among all other General Fund departments.

## **CAPITAL ASSET, INFRASTRUCTURE, AND DEBT ADMINISTRATION**

### **Capital Assets**

Total capital asset value as of December 31, 2011 is \$1.4 billion (original cost, net of accumulated depreciation). Capital assets include land, buildings, system improvements, machinery and equipment, park facilities, road and bridge infrastructure, storm water facilities, trails, and construction in progress. Of this amount, 48% is from infrastructure such as roads, bridges, sewer lines, and storm water facilities, and land makes up 23% of the County's capital assets. Major capital asset events during the current fiscal year included the following:

- A variety of construction projects were ongoing during the year. The County spent \$27.5 million in 2011 on road and stormwater projects, of which \$22.7 million was added as capital assets. \$4.8 million was for capital repair or preservation, or was under the capitalization threshold.
- Vehicles, road equipment, and trailers were added to the fleet as either replacements or new equipment at a cost of \$2 million. Fleet equipment with an original cost of \$767,955 and a net depreciated value of \$114,708 was disposed of.
- Park acquisitions and improvements amounting to \$24.5 million were added in 2011, of which \$14 million was contributed by other governments or private parties. The contributions include \$12 million for Camp Bonneville land which was returned to the County through a previous contract agreement (see note 24 in the Notes to the Financial Statements for more information on this).
- Residential and commercial roads and right of way contributed by developers in 2011, at a value of \$1.3 million, were added to capital assets. Roads and right of way valued at \$4.7 million were annexed by other jurisdictions and removed from the County's assets.

- In 2011, a stormwater parcel valued at \$2.1 million was removed from County capital assets (see Note # 25 in the Notes to the Financial Statement, for further details).

### **Infrastructure**

The County has elected to use the modified approach in reporting roads, bridges and storm water facilities. Under the modified approach, asset condition is reported rather than recording depreciation. The rating scales for roads, bridges, and storm water facilities are further explained in the required supplementary information which follows the notes to the basic financial statements.

The County performs condition assessments on its roads using the County's pavement management system, which generates a pavement condition index (PCI) for each segment of road. The PCI is a numerical index on a 100-point scale that represents the pavement's functional condition based on the quantity, severity, and type of visual distress. Condition assessments are undertaken every three years. Maintenance and preservation activities have been budgeted at sufficient levels to maintain the road condition to a level at or above the established standard. The County spent \$17.8 million for road system preservation and maintenance in 2011, or 71% of the annual budget of \$25 million.

Most of the County's bridges were built prior to 1980, and are not included in the listing of capital asset infrastructure, in accordance with reporting requirements. However, all County bridges are monitored and assessed every twenty four months, at a minimum. The County has employed detailed State mandated evaluation methodologies for several years in managing the bridge network, and the ratings are sent to the State of Washington and are incorporated in a state-wide bridge inspection database. Maintenance activities are budgeted at sufficient levels to maintain the bridge condition to a level at or above the established standard. In 2011 the County spent 45% of its 2011 annual budget (\$127,503 out of \$277,878) for bridge maintenance.

Stormwater facilities consist of both runoff treatment and control structures. Treatment structures range from simple vegetated swales to complex wetland cells, both installed to remove pollutants from runoff. Control structures designed to slow the release of runoff may store water in ponds or underground systems, such as interconnected pipes, or may infiltrate and retain water in infiltration basins and trenches. Maintenance of above-ground storm water facilities generally consists of vegetation control and removal of excess sediment, but may include less frequent activities such as leveling, grading, and re-vegetation. Underground systems require specialized processes for sediment removal and may include filter replacement. The County spent \$1,524,549 for facility maintenance in 2011, or 136% of the \$1,125,000 which represents half of the biennial budget for maintenance. The budget is controlled within each fund, meaning that in 2012 either less money will need to be spent on system maintenance or the difference will have to come from other budget savings within the Clean Water Fund.

The following table shows the value of infrastructure assets reported under the modified approach and their three most recent condition assessments compared to the County's established condition level.

**Infrastructure Assets Using the Modified Approach  
Condition Assessment as of December 31, 2011**

	<i>Historical Cost</i>	<i>Accum. Depreciation as of 12/31/02</i>	<i>Net Cost</i>	<i>Average Assessment Value *</i>			<i>Established Condition Level</i>
				<i>2005</i>	<i>2006</i>	<i>2009</i>	
Road Subsystem	551,470,155	16,553,296	534,916,859	87	89	80	70
				<i>2006</i>	<i>2008</i>	<i>2011</i>	
Storm water Subsystem	57,703,428	4,260,384	53,443,044	86	86	86	70
				<i>2009</i>	<i>2010</i>	<i>2011</i>	
Bridges Subsystem	14,609,326	288,802	14,320,524	75	76	75	50
Total	623,782,909	21,102,482	602,680,427				

\*Although the County has only recorded infrastructure constructed after 1980 on the capital asset listing, all county roads, stormwater facilities, and bridges are assessed, regardless of when they were constructed.

Each of the three infrastructure categories in the table above had an average assessed value well above the established condition level. Road and storm water subsystem condition assessments are done on a rotating basis, where a full assessment is completed over a three year cycle, at a minimum. Bridges are assessed every two years, at a minimum.

Road infrastructure shows a 10% decrease in the assessment level between 2006 and 2009. Several roads were damaged by severe weather in December 2008 and January 2009. Due to heavy and sustained rain during 2009, these roads were not repaired until 2010.

Additional information on Clark County's capital assets can be found in note 6 of the *Notes to Financial Statements*.

### **Debt Administration**

At December 31, 2011, Clark County had total bonded debt outstanding of \$130 million (compared to \$138 million at December 31, 2010). Governmental activities had general obligation bonds payable of \$116 million (down \$6 million from 2010) which is backed by the full faith and credit of the County. Business-type activities had \$14 million in revenue bonds payable (a decrease of \$2 million from 2010) which are secured solely by specified revenue sources. The decrease in bonded debt outstanding was due entirely to debt service payments, as there were no new bonds issued in 2011. The County maintains a Moody's Aa2 rating for its limited tax general obligation debt. The County's revenue bonds maintain a Moody's Aa2 rating. Additional information on the County's long-term debt can be found in notes 11 and 12 of the *Notes to Financial Statements*.

## **ECONOMIC OUTLOOK**

Economic factors have a direct impact on County revenues and the demand for services. During 2009, the County's financial condition began to stabilize, after experiencing a significant downturn in 2008. This stabilization process has continued to slowly improve since 2009. Due to the lingering effects of the recession, primarily low construction and high unemployment, the subsequent recovery is expected to be slow.

Real estate excise tax (REET) is generated from the sale of real property. These funds primarily support park improvements and debt service. As the result of fewer home sales and declining home prices, tax revenue in the REET funds dropped \$462,440 in 2011. The REET tax has decreased annually since 2007.

General Fund revenue sources and expenditures each increased 3% in 2011, compared to 2010. The 2011/2012 final General Fund budget forecasts a 4.5% increase over the 2009/2010 actual total revenues and includes a 6.1% increase above actual total 2009/2010 expenditures.

The County's main revenue sources include taxes, charges for service and intergovernmental (grant) revenues. Property taxes make-up 31% of total 2011 County revenues. Even though property taxes tend to be stable, State and voter approved limitations to property taxes have kept the property tax increases to 1% each year, plus any new construction. Sales and use tax revenues are another significant revenue source for the County (9% of total revenues). Sales tax revenue, which is impacted by construction activity, increased by \$1.3 million from 2010, but at \$28 million is still well below the \$32.3 million collected in 2008. Government-wide grants and contributions decreased from \$120.3 million in 2010 to \$113.5 million in 2011. Considering the financial crisis that the State and Federal government are experiencing, grant funding may continue to decline substantially in the near future.

The County experienced unprecedented growth in building construction activities and population growth in 2001-2005. Since then indicators have declined, as have revenues associated with construction activity. The Department of Community Development (DCD) underwent a significant reorganization to improve efficiency and reduce costs in 2009. Building permits decrease from 747 in 2010 to 651 in

2011. This is the lowest they have been in well over 20 years. The annual average number of building permits for the 10 year period ending in 2004 (before the decline began) was 2,660.

Home sales are also an indicator of the economic activity in the County. Over the past year, existing home sales have increased 13%, while the median home price decreased 9%.

Other factors impacting the economic condition are: The annual inflation rate increased from 1.5% in 2010 to 3% in 2011. The Clark County unemployment rate improved from 12.7% at the end of 2010 to 9.2% at the end of 2011.

### **Requests for Information**

This financial report is designed to provide a general overview of Clark County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Auditor's Office, Clark County, 1300 Franklin Street, P.O. Box 5000, Vancouver, WA, 98666-5000.

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## BASIC FINANCIAL STATEMENTS

The basic financial statements and note disclosure comprise the minimum acceptable fair presentation in conformity with Generally Accepted Accounting Principles (GAAP). Basic financial statements are designed to be lifted from the Financial Section of the Comprehensive Annual Financial Report (CAFR) for widespread distribution to users requiring less detailed information than is contained in the full CAFR. Basic Financial Statements include:

### **Government-wide Financial Statements**

- (1) **Government-wide Statement of Net Assets** – presents information on all County governmental and business-type assets and liabilities, with the difference reported as net assets.
- (2) **Government-wide Statement of Activities** – presents information on all County governmental and business-type revenues and expenses, with the difference reported as change in net assets.

### **Fund Financial Statements**

- (3) **Balance Sheet - Governmental Funds** - presents the balance sheets for major funds and aggregated amounts for all other governmental funds.
- (4) **Reconciliation of the Balance Sheet of Governmental Funds to the Government-wide Statement of Net Assets**
- (5) **Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds** – presents information for each major fund and aggregated information for all other governmental funds.
- (6) **Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Government-wide Statement of Activities**
- (7) **Statements of Revenues, Expenditures, and Changes in Fund Balance – Budget (GAAP Basis) and Actual** – presents budget information, along with actual results, on separate statements for the General Fund and for each major fund which has a legally adopted budget.
- (8) **Statement of Net Assets – Proprietary Funds** – presents information on all assets and liabilities, with the difference reported as change in net assets, for each major enterprise fund and for the County's one non-major enterprise fund, as well as a separate column of information for internal service funds.
- (9) **Statement of Revenues, Expenses, and Changes in Net Assets - Proprietary Funds** - presents information for each major enterprise fund and for the County's one non-major enterprise fund, as well as a separate column of information for internal service funds.

- (10) **Statement of Cash Flows** - presents information on the sources and uses of cash for each major enterprise fund and for the County's one non-major enterprise fund, as well as a separate column of information for internal service funds.
- (11) **Statement of Fiduciary Net Assets** – presents information on investment trust funds, the private-purpose trust fund, and agency fund assets and liabilities, with the difference reported as net assets.
- (12) **Statement of Changes in Fiduciary Net Assets** - presents information on additions to and deductions from investment trust funds, the private-purpose trust fund, and agency funds, with the difference reported as change in net assets.
- (13) **Notes to Financial Statements-** presents disclosure and further detail information to assist the reader in a better understanding of the financial statements and the data presented within them.

**CLARK COUNTY, WASHINGTON**  
**Statement of Net Assets**  
**December 31, 2011**

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total Primary Government	Clark County Public Facilities District
<b>ASSETS</b>				
Cash, cash equivalents & pooled investments	\$ 168,433,364	\$ 8,739,321	\$ 177,172,685	\$ 96,572
Investments	1,877,849	-	1,877,849	-
Net Receivables	35,157,314	3,557,086	38,714,400	248,587
Internal balances	24,437	(24,437)	-	-
Inventories	2,223,621	-	2,223,621	-
Prepays	1,332,651	3,545	1,336,196	-
Notes receivable	14,491,500	11,134,479	25,625,979	4,354,256
Deferred charges	998,459	-	998,459	-
Net OPEB obligation (asset)	309,580	-	309,580	-
Restricted assets: in safekeeping	5,965,730	-	5,965,730	-
Restricted cash/investments for revenue bonds	-	3,119,000	3,119,000	-
Equity interest in joint venture	2,271,748	-	2,271,748	-
Capital assets not being depreciated:				
Land, infrastructure and construction in progress	968,882,537	92,285,482	1,061,168,019	-
Capital assets net of accumulated depreciation	172,312,595	125,395,187	297,707,782	-
<b>Total assets</b>	<b>\$ 1,374,281,385</b>	<b>\$ 244,209,663</b>	<b>\$ 1,618,491,048</b>	<b>\$ 4,699,415</b>
<b>LIABILITIES</b>				
Accounts payable and other current liabilities	\$ 18,572,377	\$ 1,666,095	\$ 20,238,472	\$ 62,314
Accrued liabilities	7,128,663	255,547	7,384,210	-
Deposits payable	2,251,160	-	2,251,160	-
Claims and judgements payable	215,865	-	215,865	-
Due to other governments	317,793	199	317,992	-
Unearned revenue	5,902,012	14,033,546	19,935,558	-
Advance due to other governments	1,045,887	-	1,045,887	-
Revenue bond deposit due to other government	-	3,119,000	3,119,000	-
Long term liabilities:				
Special assessment debt with governmental commitment due in more than one year	18,954	-	18,954	-
Other due within one year	20,169,266	2,999,593	23,168,859	-
Other due in more than one year	140,384,661	11,838,132	152,222,793	-
<b>Total liabilities</b>	<b>\$ 196,006,638</b>	<b>\$ 33,912,112</b>	<b>\$ 229,918,750</b>	<b>\$ 62,314</b>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	\$ 998,160,630	\$ 203,659,874	\$ 1,201,820,504	\$ -
Restricted for:				
Capital projects	10,999,237	-	10,999,237	-
Culture and recreation	14,006,533	-	14,006,533	-
Economic environment	29,149,083	-	29,149,083	-
Law and justice	4,851,215	-	4,851,215	-
Debt service- debt covenants	517,031	-	517,031	-
Transportation	32,029,259	-	32,029,259	-
Health and human services	23,098,693	-	23,098,693	-
General governmental	3,435,186	-	3,435,186	-
Unrestricted	62,027,880	6,637,677	68,665,557	4,637,101
<b>Total net assets</b>	<b>\$ 1,178,274,747</b>	<b>\$ 210,297,551</b>	<b>\$ 1,388,572,298</b>	<b>\$ 4,637,101</b>

See accompanying notes to the financial statements

**CLARK COUNTY, WASHINGTON**  
**Statement of Activities**  
**For the Year Ended December 31, 2011**

Functions/Programs	Program Revenues						Net (Expense) Revenue and Changes in Net Assets			Component Unit	
	Primary Government						Primary Government				Clark County Public Facilities District
	Expenses	Indirect Expense Allocation	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		Governmental Activities	Business- Type Activities	Total		
<b>Primary Government:</b>											
<i>Governmental activities:</i>											
General government	\$ 56,747,541	\$ (5,379,136)	\$ 17,789,786	\$ 7,520,161	\$ 102,031	\$ (25,956,427)	\$ -	\$ -	(25,956,427)	\$ -	
Public safety	70,918,759	174,376	6,890,928	12,948,959	29,782	(51,223,466)	-	-	(51,223,466)	-	
Judicial	16,848,569	-	6,308,722	2,843,360	-	(7,696,487)	-	-	(7,696,487)	-	
Physical environment	5,516,362	-	5,482,911	188,118	-	154,667	-	-	154,667	-	
Transportation	32,584,093	1,829,309	8,164,501	-	17,518,856	(8,730,045)	-	-	(8,730,045)	-	
Economic environment	17,736,774	1,504,748	9,692,473	9,260,884	-	(288,165)	-	-	(288,165)	-	
Health and human services	58,966,402	1,334,558	5,823,631	44,058,633	-	(10,418,696)	-	-	(10,418,696)	-	
Culture and recreation	16,682,890	-	7,165,508	893,766	16,369,804	7,746,188	-	-	7,746,188	-	
Interest on long term debt	5,835,374	-	-	-	-	(5,835,374)	-	-	(5,835,374)	-	
Total governmental activities	281,836,764	(536,145)	67,318,460	77,713,881	34,020,473	(102,247,805)	-	-	(102,247,805)	-	
<i>Business-type activities:</i>											
Solid waste	2,675,473	168,109	2,571,932	396,101	-	-	124,451	124,451	124,451	-	
Water	5,842,863	237,651	5,256,186	735,294	646,607	-	557,573	557,573	557,573	-	
Sewer	6,829,560	130,385	6,873,613	-	-	-	(86,332)	(86,332)	(86,332)	-	
Total business-type activities	15,347,896	536,145	14,701,731	1,131,395	646,607	-	595,692	595,692	595,692	-	
Total primary government	\$ 297,184,660	\$ -	\$ 82,020,191	\$ 78,845,276	\$ 34,667,080	(102,247,805)	595,692	595,692	(101,652,113)	-	
<i>Component Unit</i>											
Public Facilities District	827,442	-	-	687,460	-	-	-	-	-	(139,982)	
Total Component Unit	\$ 827,442	\$ -	\$ -	\$ 687,460	\$ -	\$ -	\$ -	\$ -	\$ -	(139,982)	
<b>General revenues:</b>											
Property taxes						95,963,040	-	-	95,963,040	-	
Sales taxes						27,973,930	-	-	27,973,930	708,722	
Excise and other taxes						12,857,549	-	-	12,857,549	-	
Interest and investment earnings						1,500,038	61,576	61,576	1,561,614	222,433	
Transfers						(1,073,588)	1,073,588	1,073,588	-	-	
Total general revenues and transfers						137,220,969	1,135,164	1,135,164	138,356,133	931,155	
Change in net assets						34,973,164	1,730,856	1,730,856	36,704,020	791,173	
Net assets as of January 1						1,142,191,534	210,678,739	210,678,739	1,352,870,273	3,845,928	
Prior period adjustment						1,110,049	(2,112,044)	(2,112,044)	(1,001,995)	-	
Net assets as of January 1 - restated						1,143,301,583	208,566,695	208,566,695	1,351,868,278	3,845,928	
Net assets as of December 31						\$ 1,178,274,747	\$ 210,297,551	\$ 210,297,551	\$ 1,388,572,298	\$ 4,637,101	

See accompanying notes to the financial statements.

**Clark County Washington**  
**Balance Sheet**  
**Governmental Funds**  
**December 31, 2011**

	<u>Special Revenue Major Funds</u>					<u>Total</u>
	<u>General Fund</u>	<u>County Roads</u>	<u>Community Services Grants</u>	<u>Mental Health Grants</u>	<u>Other Governmental Funds</u>	
<b>ASSETS</b>						
Cash, cash equivalents and pooled investments	\$ 29,801,066	\$ 33,125,278	\$ 6,434,156	\$ 20,384,585	\$ 63,536,452	\$ 153,281,537
Deposit in trust	1,247,047	-	-	-	-	1,247,047
Taxes receivable	2,667,863	1,595,582	-	23,441	296,703	4,583,589
Special assessments receivable	-	-	-	-	18,640	18,640
Interest and penalties receivable	6,415,083	-	-	-	-	6,415,083
Accounts receivable	10,620,934	2,351,103	329,113	192,520	1,021,672	14,515,342
Due from other funds	461,028	523,359	2,457	379,382	1,425,579	2,791,805
Due from other governments	1,294,698	2,735,460	892,520	148,821	3,240,193	8,311,692
Prepaid expenditure	121,223	18,633	-	-	435,817	575,673
Investments	50,000	-	-	-	1,827,849	1,877,849
Notes/contract receivable	236,772	279,183	13,499,450	125,000	351,095	14,491,500
Assets in safekeeping	-	-	-	-	5,965,730	5,965,730
Total assets	<u>\$ 52,915,714</u>	<u>\$ 40,628,598</u>	<u>\$ 21,157,696</u>	<u>\$ 21,253,749</u>	<u>\$ 78,119,730</u>	<u>\$ 214,075,487</u>
<b>LIABILITIES AND FUND BALANCE</b>						
<i>Liabilities</i>						
Warrants and anticipation notes payable	\$ -	\$ -	\$ -	\$ -	\$ 711,365	\$ 711,365
Vouchers payable	2,014,720	4,339,134	765,440	2,841,707	5,572,117	15,533,118
Due to other funds	563,347	351,520	32,859	662	2,281,344	3,229,732
Due to other governments	9,977	114,061	2	342	191,243	315,625
Claims and judgements payable	215,865	-	-	-	-	215,865
Accrued liabilities	4,161,327	675,087	159,653	103,900	628,083	5,728,050
Deposits payable	1,393,169	345,891	-	-	512,100	2,251,160
Deferred revenue	15,318,501	2,773,646	13,499,450	23,441	752,723	32,367,761
Advance due to other governments	-	-	-	-	1,045,887	1,045,887
Total liabilities	<u>23,676,906</u>	<u>8,599,339</u>	<u>14,457,404</u>	<u>2,970,052</u>	<u>11,694,862</u>	<u>61,398,563</u>
<i>Fund Balance</i>						
Nonspendable	357,995	297,816	-	125,000	435,817	1,216,628
Restricted	-	31,337,407	6,546,985	16,486,843	49,603,961	103,975,196
Committed	-	-	-	-	3,259,503	3,259,503
Assigned	7,732,159	394,036	153,307	1,671,854	13,828,876	23,780,232
Unassigned	21,148,654	-	-	-	(703,289)	20,445,365
Total fund balance	<u>29,238,808</u>	<u>32,029,259</u>	<u>6,700,292</u>	<u>18,283,697</u>	<u>66,424,868</u>	<u>\$ 152,676,924</u>
Total liabilities and fund balance	<u>\$ 52,915,714</u>	<u>\$ 40,628,598</u>	<u>\$ 21,157,696</u>	<u>\$ 21,253,749</u>	<u>\$ 78,119,730</u>	

See accompanying notes to the financial statements

**CLARK COUNTY, WASHINGTON**  
**Reconciliation of the Balance Sheet of Governmental Funds**  
**To the Statement of Net Assets**  
**December 31, 2011**

Total fund balances as shown on the Governmental Funds Balance Sheet:		\$ 152,676,924
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. This amount reflects the initial investment in capital assets, net of depreciation. (This amount does not include internal service funds.)		1,132,144,996
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds. These deferred charges and unearned revenue are reported in the statement of net assets.		27,773,788
Internal service funds are used to charge the costs of services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.		22,618,218
Accrued interest liabilities that are not due and payable in the current period are not reported in the funds, however, they are recorded in the Statement of Net Assets.		(1,085,898)
Long-term liabilities that are not due and payable in the current period are not reported in the funds, however, they are recorded in the Statement of Net Assets. (This amount does not include internal service fund long-term liabilities.)		(155,853,281)
Total net assets, as reflected on the Statement of Net Assets:		\$ 1,178,274,747

See accompanying notes to the financial statements

**Clark County Washington**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended December 31, 2011**

	<b>Special Revenue Major Funds</b>					<b>Total</b>
	<b>General Fund</b>	<b>County Roads</b>	<b>Community Services Grants</b>	<b>Mental Health Grants</b>	<b>Other Governmental Funds</b>	
<b>Revenues:</b>						
Property taxes	\$ 58,410,604	\$ 30,788,645	\$ -	\$ 479,782	\$ 6,284,009	\$ 95,963,040
Sales and use taxes	12,339,679	-	-	-	15,634,251	27,973,930
Excise and other taxes	5,857,662	73,648	-	1,486	6,924,753	12,857,549
Licenses & permits	2,482,674	362,755	38,025	-	4,905,124	7,788,578
Intergovernmental	23,464,316	15,102,924	8,765,364	31,069,432	16,417,633	94,819,669
Charges for services	21,204,512	4,770,955	2,710,505	900,188	12,094,215	41,680,375
Fines & forfeitures	3,569,317	-	-	-	151,755	3,721,072
Interest earnings	647,508	154,808	107,156	108,628	368,087	1,386,187
Donations	17,734	-	-	-	227,083	244,817
Other revenues	561,052	1,322,020	242,227	332,013	8,428,063	10,885,375
<b>Total revenues</b>	<b>128,555,058</b>	<b>52,575,755</b>	<b>11,863,277</b>	<b>32,891,529</b>	<b>71,434,973</b>	<b>297,320,592</b>
<b>Expenditures:</b>						
<b>Current:</b>						
General government	33,413,666	72,071	-	-	2,628,363	36,114,100
Public safety	63,140,146	2,277	-	-	7,099,891	70,242,314
Judicial	16,214,433	-	-	-	-	16,214,433
Physical environment	4,571,434	-	-	-	773,259	5,344,693
Transportation	444,072	36,107,122	-	-	-	36,551,194
Economic environment	1,573,928	767,532	12,263,390	-	4,523,344	19,128,194
Health and human services	953,113	-	-	35,347,262	22,847,056	59,147,431
Culture & recreation	2,188,101	-	-	-	9,650,100	11,838,201
<b>Capital outlay:</b>						
General government	24,816	-	-	-	2,340,789	2,365,605
Public safety	130,830	-	-	-	4,167	134,997
Physical environment	79,928	-	-	-	-	79,928
Transportation	906,725	15,585,248	-	-	3,570	16,495,543
Health and human services	42,923	-	-	-	-	42,923
Culture & recreation	-	-	-	-	11,407,031	11,407,031
<b>Debt service:</b>						
Principal	-	-	-	-	7,372,872	7,372,872
Interest and other charges	-	-	588	-	5,783,845	5,784,433
<b>Total expenditures</b>	<b>123,684,115</b>	<b>52,534,250</b>	<b>12,263,978</b>	<b>35,347,262</b>	<b>74,434,287</b>	<b>298,263,892</b>
Excess (deficiency) of revenues over (under) expenditures	4,870,943	41,505	(400,701)	(2,455,733)	(2,999,314)	(943,300)
<b>Other Financing Sources (Uses):</b>						
Issuance of long term debt	-	7,500,000	-	-	-	7,500,000
Sale of capital assets	613,124	656,081	-	4,518	31,326	1,305,049
Insurance recoveries	-	-	-	-	(10,448)	(10,448)
Transfers in	12,047,066	1,127,378	792,784	1,659,529	30,966,155	46,592,912
Transfers out	(12,936,346)	(2,714,110)	(247,765)	(468,000)	(40,099,950)	(56,466,171)
<b>Total other financing sources (uses)</b>	<b>(276,156)</b>	<b>6,569,349</b>	<b>545,019</b>	<b>1,196,047</b>	<b>(9,112,917)</b>	<b>(1,078,658)</b>
<b>Net change in fund balances</b>	<b>4,594,787</b>	<b>6,610,854</b>	<b>144,318</b>	<b>(1,259,686)</b>	<b>(12,112,231)</b>	<b>(2,021,958)</b>
Fund balance as of January 1 - restated for change in accounting principle	24,644,021	24,747,885	6,555,974	19,418,383	78,537,099	153,903,362
Prior period adjustment	-	670,520	-	125,000	-	795,520
Fund balance as of January 1 - restated	24,644,021	25,418,405	6,555,974	19,543,383	78,537,099	154,698,882
Fund balance as of December 31	\$ 29,238,808	\$ 32,029,259	\$ 6,700,292	\$ 18,283,697	\$ 66,424,868	\$ 152,676,924

See accompanying notes to the financial statements

**CLARK COUNTY, WASHINGTON**  
**Reconciliation of the Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances of Governmental Funds**  
**To the Statement of Activities\***  
**For the Year Ended December 31, 2011**

Net change in fund balances as shown on Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balance:	\$ (2,021,958)
Governmental funds report capital outlays as expenditures and proceeds from the sale of capital assets as revenues. In the Statement of Activities the cost of these assets is capitalized and depreciated over the period of the asset's useful life. When capital assets are disposed of the difference between original cost less depreciation and the proceeds is booked as a gain or (loss) on the sale. This entry takes into account the differences in how capital costs are treated between the Statement of Activities and the governmental fund statements.	\$ 19,661,379
The County receives contributions in the form of capital assets from developers and other donors. Because capital assets are not reported in governmental funds, neither are such contributions. Government-wide statements report capital assets in the Statement of Net Assets and any contributions are reported in the Statement of Activities. This is the value of those capital contributions during the year.	\$ 16,669,867
Internal service fund expenses are allocated to other funds. The net expense of certain internal service fund activities is reported with governmental activities on the Statement of Activities.	\$ 1,662,746
The issuance of long-term debt (e.g. bonds) provides current financial resources to governmental funds, while the repayment of principal on long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. This entry is the net effect of these differences in the treatment of long-term debt issuance and payments.	\$ (219,803)
Governmental funds report revenue in the current period for revenues deferred in prior periods since they were not available financing sources at the time. Government-wide statements record revenues at the time they are earned. This amount accounts for the change in deferred revenues during the fiscal year.	\$ (463,335)
Governmental funds do not report interest in a joint venture where the government's participation is intended to assist in the provision of services, as is the case with the County's investment in the Clark Regional Emergency Services Agency. However, the equity interest is reported in the Statement of Net Assets.	\$ 736,365
Net Value of capital assets and related debt reassigned from internal service funds to governmental activities.	\$ 878,348
In 2011 a capital asset was reassigned to an enterprise fund from governmental activities. In the statement of activities this transaction is presented as a "transfer".	\$ (802,588)
Some expenses reported in the statement of activities do not require the use of current financial resources, and accordingly, are not reported as expenditures in governmental funds.	\$ (1,127,857)
Change in net assets, as reflected on the Statement of Activities	\$ 34,973,164

\*Additionally, there is a difference of \$314,529 between the prior period adjustment shown on the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds and the Statement of Activities. \$751,569 is for governmental activities assets added in 2011 from previous years transactions and (\$437,040) comes from the internal service fund statements. Prior period adjustments are further discussed in the Notes to the Financial Statements found later in this section.

See accompanying notes to the financial statements

**Clark County Washington**  
**General Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget (GAAP Basis) and Actual**  
**For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues:</b>				
Taxes	\$ 149,840,115	\$ 150,827,268	\$ 76,607,945	\$ (74,219,323)
Licenses & permits	4,928,941	4,955,203	2,482,674	(2,472,529)
Intergovernmental	44,716,202	46,032,823	23,464,316	(22,568,507)
Charges for services	40,995,525	42,285,631	21,204,512	(21,081,119)
Fines & forfeitures	6,931,616	7,080,201	3,569,317	(3,510,884)
Miscellaneous	6,378,308	6,424,211	1,224,329	(5,199,882)
Total revenues	253,790,707	257,605,337	128,553,093	(129,052,244)
<b>Expenditures</b>				
Current:				
General government	74,120,992	75,333,565	33,413,666	41,919,899
Public safety	125,562,961	126,874,335	63,140,146	63,734,189
Judicial	32,751,641	33,554,167	16,214,433	17,339,734
Physical environment	7,213,043	7,601,737	4,571,434	3,030,303
Transportation	1,874,346	1,962,146	444,072	1,518,074
Economic environment	3,569,354	3,556,190	1,573,928	1,982,262
Health and human services	1,782,473	1,781,873	953,113	828,760
Culture and recreation	5,318,778	4,877,473	2,188,101	2,689,372
Capital outlay:				
General government	-	12,000	24,816	(12,816)
Public safety	-	146,413	130,830	15,583
Physical environment	1,509,666	1,453,801	79,928	1,373,873
Transportation	750,000	1,387,590	906,725	480,865
Health and human services	-	42,211	42,923	(712)
Debt service-principal	26,792	-	-	-
Total expenditures	254,480,046	258,583,501	123,684,115	134,899,386
Excess (deficiency) of revenues over expenditures	(689,339)	(978,164)	4,868,978	5,847,142
Sale of capital assets	630,000	630,000	613,124	(16,876)
Transfers in	24,935,473	25,574,340	12,047,066	(13,527,274)
Transfers out	(24,816,565)	(29,645,433)	(12,936,346)	16,709,087
Total other financing sources(used)	748,908	(3,441,093)	(276,156)	3,164,937
Net change in fund balance	59,569	(4,419,257)	4,592,822	9,012,079
Fund Balance as of January 1	12,560,459	10,006,338	18,004,288	7,997,950
Fund balance as of December 31	<u>\$ 12,620,028</u>	<u>\$ 5,587,081</u>	<u>\$ 22,597,110</u>	<u>\$ 17,010,029</u>
Adjustment to generally accepted accounting principles (GAAP) basis:				
Reserve fund budgeted as separate fund			6,641,698	
Fund balance - GAAP basis			<u>\$ 29,238,808</u>	

See accompanying notes to the financial statements

**Clark County Washington**  
**County Roads**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget (GAAP Basis) and Actual**  
**For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year -To- Date	Variance with Final Budget Positive / (Negative)
<b>Revenues</b>				
General property taxes	\$ 61,174,597	\$ 60,934,053	\$ 30,788,645	\$(30,145,408)
Timber harvest	110,000	110,000	62,941	(47,059)
Excise and other taxes	40,000	40,000	10,707	(29,293)
Total taxes	<u>61,324,597</u>	<u>61,084,053</u>	<u>30,862,293</u>	<u>(30,221,760)</u>
Business licenses and permits	240,000	226,910	199,188	(27,722)
Non-business licenses and permits	169,090	169,090	163,567	(5,523)
Total licenses & permits	<u>409,090</u>	<u>396,000</u>	<u>362,755</u>	<u>(33,245)</u>
Federal entitlements	14,600	14,600	24,703	10,103
Federal grants -- indirect	10,945,000	10,945,000	3,250,177	(7,694,823)
State grants	10,824,000	10,824,000	5,421,824	(5,402,176)
State entitlements	12,000,000	12,000,000	6,327,207	(5,672,793)
Interlocal grants and entitlements	-	-	3,124	3,124
Intergovernmental	200,000	658,000	30,701	(627,299)
ARRA grants	-	1,065,000	45,188	(1,019,812)
Total intergovernmental	<u>33,983,600</u>	<u>35,506,600</u>	<u>15,102,924</u>	<u>(20,403,676)</u>
General government fees	14,130	14,130	17,024	2,894
Physical environment	600,000	-	190,968	190,968
Transportation	1,180,144	1,450,000	478,416	(971,584)
Economic environment	220,000	2,439,770	533,549	(1,906,221)
Interfund revenues	12,936,000	2,516,000	3,550,998	1,034,998
Total charges for services	<u>14,950,274</u>	<u>6,419,900</u>	<u>4,770,955</u>	<u>(1,648,945)</u>
Interest earnings	122,000	122,000	154,808	32,808
Rents and royalties	72,560	72,560	15,563	(56,997)
Donations	130,000	130,000	-	(130,000)
Other revenues	10,000	10,000	1,306,457	1,296,457
Total miscellaneous	<u>334,560</u>	<u>334,560</u>	<u>1,476,828</u>	<u>1,142,268</u>
Total revenues	<u>111,002,121</u>	<u>103,741,113</u>	<u>52,575,755</u>	<u>(51,165,358)</u>
<b>Expenditures</b>				
General government				
Other services and charges	30,774	30,774	45,350	(14,576)
Interfund payment for services	76,848	76,848	26,721	50,127
Total general government	<u>107,622</u>	<u>107,622</u>	<u>72,071</u>	<u>35,551</u>
Public Safety				
Other services and charges	3,530	3,000	419	2,581
Interfund payment for services	2,894	2,894	1,858	1,036
Total public safety	<u>6,424</u>	<u>5,894</u>	<u>2,277</u>	<u>3,617</u>

See accompanying notes to the financial statements

**Clark County Washington**  
**County Roads**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget (GAAP Basis) and Actual**  
**For the Year Ended December 31, 2011**

	Original 2011/2012 <u>Budget</u>	Final 2011/2012 <u>Budget</u>	Actual Year -To- <u>Date</u>	Variance with Final Budget Positive / (Negative)
Transportation				
Personal services	28,601,573	27,258,270	13,886,299	13,371,971
Supplies	5,487,226	6,187,035	2,630,365	3,556,670
Other services and charges	20,260,338	18,110,635	9,032,554	9,078,081
Intergovernmental	-	-	4,900	(4,900)
Interfund payment for services	21,764,803	22,558,163	10,553,004	12,005,159
Capital outlays	47,307,463	46,592,078	15,585,248	31,006,830
Total transportation	<u>123,421,403</u>	<u>120,706,181</u>	<u>51,692,370</u>	<u>69,013,811</u>
Economic Environment				
Personal services	1,952,316	1,914,188	552,668	1,361,520
Supplies	18,400	18,400	2,062	16,338
Other services and charges	279,600	129,600	12,073	117,527
Interfund payment for services	492,765	481,133	200,729	280,404
Total economic environment	<u>2,743,081</u>	<u>2,543,321</u>	<u>767,532</u>	<u>1,775,789</u>
Total expenditures	<u>126,278,530</u>	<u>123,363,018</u>	<u>52,534,250</u>	<u>70,828,768</u>
Excess (deficiency) of revenues over expenditures	(15,276,409)	(19,621,905)	41,505	19,663,410
Issuance of long-term debt	14,577,000	11,912,000	7,500,000	(4,412,000)
Sale of capital assets	622,400	422,400	656,081	233,681
Transfers in	8,271,000	2,819,900	1,127,378	(1,692,522)
Transfers out	(2,715,120)	(4,408,543)	(2,714,110)	1,694,433
Total other financing sources (uses)	<u>20,755,280</u>	<u>10,745,757</u>	<u>6,569,349</u>	<u>(4,176,408)</u>
Net change in fund balance	5,478,871	(8,876,148)	6,610,854	15,487,002
Fund balance as of January 1	7,868,406	29,113,421	24,747,885	(4,365,536)
Prior period adjustments	-	-	670,520	670,520
Fund balance as of January 1 -restated	<u>7,868,406</u>	<u>29,113,421</u>	<u>25,418,405</u>	<u>(3,695,016)</u>
Fund balance as of December 31	<u>\$ 13,347,277</u>	<u>\$ 20,237,273</u>	<u>\$ 32,029,259</u>	<u>\$ 11,791,986</u>

See accompanying notes to the financial statements

**CLARK COUNTY, WASHINGTON**  
**Community Services Grants**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget (GAAP Basis) and Actual**  
**For the Year Ended December 31, 2011**

	Original 2011/2012 <u>Budget</u>	Final 2011/2012 <u>Budget</u>	Actual Year-To- <u>Date</u>	Variance with Final Budget Positive <u>(Negative)</u>
<b><u>Revenues</u></b>				
Non-business licenses and permits	\$ 90,000	\$ 90,000	\$ 38,025	\$ (51,975)
Total licenses & permits	90,000	90,000	38,025	(51,975)
Federal grants -- direct	13,380,000	13,380,000	1,978,874	(11,401,126)
Federal grants -- indirect	8,633,104	8,633,104	4,730,742	(3,902,362)
State grants	3,919,028	3,919,028	548,988	(3,370,040)
Intergovernmental revenues	1,552,008	1,552,008	91,075	(1,460,933)
ARRA	-	-	1,415,685	1,415,685
Total intergovernmental	27,484,140	27,484,140	8,765,364	(18,718,776)
General government fees	8,150,000	8,150,000	2,141,733	(6,008,267)
Economic environment	800,000	800,000	568,272	(231,728)
Interfund revenues	6,170,296	6,170,296	500	(6,169,796)
Total charges for services	15,120,296	15,120,296	2,710,505	(12,409,791)
Rent and royalties	-	-	21,193	21,193
Interest earnings	2,000	2,000	107,156	105,156
Other revenues	580,000	580,000	221,034	(358,966)
Total miscellaneous	582,000	582,000	349,383	(232,617)
Total revenues	43,276,436	43,276,436	11,863,277	(31,413,159)
<b><u>Expenditures</u></b>				
Economic environment				
Personal services	8,137,095	8,129,949	2,605,434	5,524,515
Supplies	228,990	228,990	68,020	160,970
Other services and charges	31,532,714	30,921,178	10,064,232	20,856,946
Interfund payment for services	3,260,736	4,033,439	(474,296)	4,507,735
Total economic environment	43,159,535	43,313,556	12,263,390	31,050,166
Debt service: interest	-	-	588	(588)
Total expenditures	43,159,535	43,313,556	12,263,978	31,049,578
Excess (deficiency) of revenues over expenditures	116,901	(37,120)	(400,701)	(363,581)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	1,561,568	2,085,972	792,784	(1,293,188)
Transfers out	(491,394)	(593,759)	(247,765)	345,994
Total other financing sources (uses)	1,070,174	1,492,213	545,019	(947,194)
Net change in fund balance	1,187,075	1,455,093	144,318	(1,310,775)
Fund balance as of January 1	7,975,109	6,923,347	6,555,974	(367,373)
Fund balance as of December 31	\$ 9,162,184	\$ 8,378,440	\$ 6,700,292	\$ (1,678,148)

See accompanying notes to the financial statements

**Clark County Washington**  
**Mental Health**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
General property taxes	\$ 756,268	\$ 756,268	\$ 479,782	\$ (276,486)
Timber harvest taxes	1,300	1,300	466	(834)
Excise and other taxes	1,654	1,654	1,020	(634)
Total taxes	<u>759,222</u>	<u>759,222</u>	<u>481,268</u>	<u>(277,954)</u>
Federal grants -- direct	1,161,434	1,161,434	-	(1,161,434)
Federal entitlements	-	-	140	140
Federal grants -- indirect	1,573,168	1,573,168	457,478	(1,115,690)
State grants	10,404,418	10,404,418	7,880,458	(2,523,960)
Intergovernmental revenues	49,557,632	49,557,632	22,731,356	(26,826,276)
Total intergovernmental	<u>62,696,652</u>	<u>62,696,652</u>	<u>31,069,432</u>	<u>(31,627,220)</u>
Health & human services	2,950,156	2,950,156	900,188	(2,049,968)
Total charges for services	<u>2,950,156</u>	<u>2,950,156</u>	<u>900,188</u>	<u>(2,049,968)</u>
Interest earnings	266,000	266,000	108,628	(157,372)
Rents and royalties	-	-	106	106
Other revenues	85,000	85,000	331,907	246,907
Total miscellaneous	<u>351,000</u>	<u>351,000</u>	<u>440,641</u>	<u>89,641</u>
Total revenues	<u>66,757,030</u>	<u>66,757,030</u>	<u>32,891,529</u>	<u>(33,865,501)</u>
<b>Expenditures</b>				
Health and human services				
Personal services	7,303,640	7,178,100	3,508,793	3,669,307
Supplies	12,000	12,000	36,226	(24,226)
Other services and charges	74,480,764	74,756,304	30,388,653	44,367,651
Interfund payment for services	1,551,294	1,551,294	1,413,590	137,704
Total health and human services	<u>83,347,698</u>	<u>83,497,698</u>	<u>35,347,262</u>	<u>48,150,436</u>
Total expenditures	<u>83,347,698</u>	<u>83,497,698</u>	<u>35,347,262</u>	<u>48,150,436</u>
Excess (deficiency) of revenues over expenditures	(16,590,668)	(16,740,668)	(2,455,733)	14,284,935
<b>Other Financing Sources (Uses)</b>				
Sale of capital assets	6,700	6,700	4,518	(2,182)
Transfers in	3,319,058	3,469,058	1,659,529	(1,809,529)
Transfers out	(96,000)	(866,000)	(468,000)	398,000
Total other financing sources (uses)	<u>3,229,758</u>	<u>2,609,758</u>	<u>1,196,047</u>	<u>(1,413,711)</u>
Net change in fund balance	(13,360,910)	(14,130,910)	(1,259,686)	12,871,224
Fund balance as of January 1	18,702,977	18,702,977	19,418,383	715,406
Prior Period Adjustment	-	-	125,000	125,000
Fund balance as of January 1-restated	<u>18,702,977</u>	<u>18,702,977</u>	<u>19,543,383</u>	<u>840,406</u>
Fund balance as of December 31	<u>\$ 5,342,067</u>	<u>\$ 4,572,067</u>	<u>\$ 18,283,697</u>	<u>\$ 13,711,630</u>

See accompanying notes to the financial statements

**Clark County Washington**  
**Statement of Net Assets**  
**Proprietary Funds**  
**December 31, 2011**

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Major		Non-Major		Internal Service Funds
	Sanitary Sewer	Clean Water	Solid Waste	Total	
<b>Assets</b>					
Current assets					
Cash, cash equivalents and pooled investments	\$ 2,540,693	\$ 4,411,775	\$ 1,786,853	\$ 8,739,321	\$ 13,754,780
Deposit in trust	-	-	-	-	150,000
Receivables, net	2,739,791	408,854	295,992	3,444,637	1,292,691
Due from other funds	-	-	-	-	925,617
Due from other governments	-	37,649	74,800	112,449	20,277
Inventory (at cost)	-	-	-	-	2,223,621
Prepaid expense	30	995	2,520	3,545	756,978
Total current assets	<u>5,280,514</u>	<u>4,859,273</u>	<u>2,160,165</u>	<u>12,299,952</u>	<u>19,123,964</u>
Noncurrent assets					
Contracts receivable	11,134,479	-	-	11,134,479	-
Restricted revenue bond cash/investment	3,119,000	-	-	3,119,000	-
Capital assets not being depreciated:					
Land	437,525	27,906,962	12,315	28,356,802	-
Construction in progress	-	6,141,555	83,697	6,225,252	594,166
Infrastructure	-	57,703,428	-	57,703,428	-
Capital assets being depreciated:					
Buildings	18,222,876	-	372,415	18,595,291	102,357
Improvements other than buildings	100,200,411	1,034,883	732,899	101,968,193	1,351,361
Machinery & equipment	424,037	77,051	91,471	592,559	27,244,613
Intangibles	-	-	-	-	541,370
Infrastructure	33,163,099	-	-	33,163,099	-
Less accumulated depreciation	(23,409,849)	(4,875,984)	(638,122)	(28,923,955)	(18,511,983)
Total noncurrent assets	<u>143,291,578</u>	<u>87,987,895</u>	<u>654,675</u>	<u>231,934,148</u>	<u>11,321,884</u>
Total assets	<u>\$ 148,572,092</u>	<u>\$ 92,847,168</u>	<u>\$ 2,814,840</u>	<u>\$ 244,234,100</u>	<u>\$ 30,445,848</u>
<b>Liabilities</b>					
Current liabilities					
Accounts payable	\$ 206,300	\$ 1,266,400	\$ 193,395	\$ 1,666,095	\$ 2,327,894
Due to other funds	7,342	12,581	4,514	24,437	463,253
Due to other governments	-	-	199	199	2,168
Accrued liabilities	131,653	70,653	53,241	255,547	314,715
Deferred revenue	2,723,215	175,852	-	2,899,067	-
Compensated absences	78,456	94,320	70,981	243,757	461,483
Accrued claims payable-current	-	-	-	-	1,471,345
Bonds, notes, claims and loans payable	2,755,836	-	-	2,755,836	-
Total current liabilities	<u>5,902,802</u>	<u>1,619,806</u>	<u>322,330</u>	<u>7,844,938</u>	<u>5,040,858</u>
Noncurrent liabilities					
Deferred revenue - HDSD	11,134,479	-	-	11,134,479	-
Revenue bond deposit due to other government	3,119,000	-	-	3,119,000	-
Compensated absences	77,766	112,812	17,196	207,774	176,117
Accrued claims payable	-	-	-	-	2,610,655
Advance due to other governments	29,479	365,399	-	394,878	-
Bonds, notes and loans payable (net of discounts)	11,235,480	-	-	11,235,480	-
Total noncurrent liabilities	<u>25,596,204</u>	<u>478,211</u>	<u>17,196</u>	<u>26,091,611</u>	<u>2,786,772</u>
Total liabilities	<u>31,499,006</u>	<u>2,098,017</u>	<u>339,526</u>	<u>33,936,549</u>	<u>7,827,630</u>
<b>Net Assets</b>					
Invested in capital assets, net of related debt	115,017,304	87,987,895	654,675	203,659,874	11,321,884
Unrestricted	2,055,782	2,761,256	1,820,639	6,637,677	11,296,334
Total net assets	<u>\$ 117,073,086</u>	<u>90,749,151</u>	<u>\$ 2,475,314</u>	<u>\$ 210,297,551</u>	<u>\$ 22,618,218</u>

See accompanying notes to the financial statements

**Clark County Washington**  
**Statement of Revenues, Expenses and Changes in Fund Net Assets**  
**Proprietary Funds**  
**For the Year Ended December 31, 2011**

	<b>Business-Type Activities - Enterprise Funds</b>				<b>Governmental Activities</b>
	<b>Major</b>		<b>Non Major</b>		<b>Internal Service Funds</b>
	<b>Sanitary Sewer</b>	<b>Clean Water</b>	<b>Solid Waste</b>	<b>Total</b>	
<b>OPERATING REVENUES</b>					
Charges for services:					
Sewer charges pledged as security for revenue bonds	\$ 3,276,188	\$ -	\$ -	\$ 3,276,188	\$ -
Other charges for services	3,591,836	5,235,725	2,568,314	11,395,875	9,936,889
Contributions from participants	-	-	-	-	13,349,873
Miscellaneous	-	20,273	-	20,273	-
Total operating revenues	<u>6,868,024</u>	<u>5,255,998</u>	<u>2,568,314</u>	<u>14,692,336</u>	<u>23,286,762</u>
<b>OPERATING EXPENSES</b>					
Personal services	1,228,171	1,465,559	1,135,101	3,828,831	7,848,628
Contractual services	1,304,648	612,338	826,758	2,743,744	8,061,633
Other supplies and expenses	611,912	3,634,607	789,945	5,036,464	12,983,999
Intergovernmental	101,767	226,802	59,359	387,928	-
Depreciation	2,932,175	13,334	32,419	2,977,928	2,433,425
Total operating expenses	<u>6,178,673</u>	<u>5,952,640</u>	<u>2,843,582</u>	<u>14,974,895</u>	<u>31,327,685</u>
Operating income (loss)	<u>689,351</u>	<u>(696,642)</u>	<u>(275,268)</u>	<u>(282,559)</u>	<u>(8,040,923)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Interest and investment revenue	27,851	25,946	7,779	61,576	113,851
Operating grant revenue	-	735,294	396,101	1,131,395	20,536
Miscellaneous revenue	5,589	188	3,618	9,395	242,195
Intergovernmental revenue	-	-	-	-	188,673
Bond Premium Amortization	32,620	-	-	32,620	-
Gain/(loss) on disposition of capital assets	(2,314)	(127,874)	-	(130,188)	(46,373)
Interest expense	(811,578)	-	-	(811,578)	(253,869)
Total non-operating revenues	<u>(747,832)</u>	<u>633,554</u>	<u>407,498</u>	<u>293,220</u>	<u>265,013</u>
Income (loss) before contributions and transfers	(58,481)	(63,088)	132,230	10,661	(7,775,910)
Capital contributions	-	646,607	-	646,607	993,171
Capital Contribution from Governmental Activities	-	802,588	-	802,588	-
Special Item:					
Transfer Capital Assets to Governmental Activities	-	-	-	-	(1,081,775)
Transfers in	-	271,000	278,931	549,931	10,163,331
Transfers out	-	(278,931)	-	(278,931)	(561,072)
Change in net assets	<u>(58,481)</u>	<u>1,378,176</u>	<u>411,161</u>	<u>1,730,856</u>	<u>1,737,745</u>
Net assets as of January 1	117,131,567	91,483,019	2,064,153	210,678,739	21,317,513
Prior period adjustments	-	(2,112,044)	-	(2,112,044)	(437,040)
Net assets as of January 1- restated	117,131,567	89,370,975	2,064,153	208,566,695	20,880,473
Net assets as of December 31	<u>\$ 117,073,086</u>	<u>\$ 90,749,151</u>	<u>\$ 2,475,314</u>	<u>\$ 210,297,551</u>	<u>\$ 22,618,218</u>

See accompanying notes to the financial statements

**Clark County Washington**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the year ended December 31, 2011**

	Business-type Activities -- Enterprise Funds				Governmental Activities
	Major		Non Major		Internal Service Funds
	Sanitary Sewer	Clean Water	Solid Waste	Totals	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Receipts from customers - inflows	\$ 6,876,618	\$ 5,707,583	\$ 2,461,530	\$ 15,045,731	\$ 1,363,671
Receipts from customers - outflows	-	-	-	-	(39,533)
Receipts from interfund services provided-inflows	-	335,868	-	335,868	21,662,074
Receipts from interfund services provided-outflows	(1,274)	-	-	(1,274)	(447,367)
Payments to suppliers - inflows	-	-	-	-	735,435
Payments to suppliers - outflows	(1,678,303)	(595,457)	(1,018,928)	(3,292,688)	(17,412,077)
Payments to employees	(1,194,046)	(1,426,653)	(1,116,215)	(3,736,914)	(7,808,839)
Receipts from deferred revenue - outflows	-	(257,121)	-	(257,121)	-
Payments for interfund services used - outflows	(256,092)	(3,771,370)	(658,854)	(4,686,316)	(4,820,073)
Payments on claims and judgments - outflows	-	-	-	-	(604,803)
Miscellaneous receipts - inflows	5,589	188	3,618	9,395	242,195
Net cash provided (used) by operating activities	3,752,492	(6,962)	(328,849)	3,416,681	(7,129,317)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Operating grants received	-	735,294	514,703	1,249,997	20,536
Interest paid on operating activities	-	-	-	-	(384)
Intergovernmental revenues	-	-	-	-	188,673
Advance from other governments	-	79,375	-	79,375	-
Transfers from other funds	-	271,000	278,931	549,931	10,163,331
Transfers to other funds	-	(278,931)	-	(278,931)	(561,072)
Net cash provided (used) by noncapital financing activities	-	806,738	793,634	1,600,372	9,811,084
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING</b>					
Proceeds from capital grant	-	-	-	-	305,467
Capital contributions	-	-	-	-	370,604
Purchases of capital assets	(107,554)	(1,659,016)	(83,697)	(1,850,267)	(2,747,526)
Proceeds from sales of capital assets	-	187,436	-	187,436	68,928
Principal paid on capital debt	(2,618,215)	-	-	(2,618,215)	(187,915)
Interest paid on capital debt	(814,546)	-	-	(814,546)	(253,485)
Net cash (used) by capital and related financing activities	(3,540,315)	(1,471,580)	(83,697)	(5,095,592)	(2,443,927)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Interest earnings	27,851	25,946	7,779	61,576	113,851
Net cash provided by investing activities	27,851	25,946	7,779	61,576	113,851
Net increase/(decrease) in cash and cash equivalents	240,028	(645,858)	388,867	(16,963)	351,691
Cash and cash equivalents on January 1	5,419,665	5,057,633	1,397,986	11,875,284	13,553,089
Cash and cash equivalents on December 31	\$ 5,659,693	\$ 4,411,775	\$ 1,786,853	\$ 11,858,321	\$ 13,904,780
(Includes \$3,119,000 in restricted cash investment in the Sewer Fund)					

See accompanying notes to the financial statements

**Clark County Washington**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the year ended December 31, 2011**

	<b>Business-type Activities -- Enterprise Funds</b>				<b>Governmental Activities</b>
	<b>Major</b>		<b>Non-Major</b>		<b>Internal Service Funds</b>
	<b>Sanitary Sewer</b>	<b>Clean Water</b>	<b>Solid Waste</b>	<b>Totals</b>	
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>					
Operating income (loss)	\$ 689,351	\$ (696,642)	\$ (275,268)	\$ (282,559)	\$ (8,040,923)
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation expense	2,932,175	13,334	32,419	2,977,928	2,433,425
Miscellaneous expenses	-	-	-	-	(437,040)
Miscellaneous receipts	5,589	188	3,618	9,395	242,195
(Increase) decrease in accounts receivable	8,595	489,234	(106,784)	391,045	(652,127)
(Increase) decrease in prepaid expense	(30)	(995)	(2,520)	(3,545)	(602,725)
(Increase) decrease in due from other funds	(1,273)	335,868	-	334,595	(341,716)
(Increase) decrease in due from other governments	-	(37,649)	-	(37,649)	245,926
(Increase) decrease in inventory	-	-	-	-	216,391
Increase (decrease) in accounts/warrants payables	75,747	102,090	(1,516)	176,321	(218,901)
Increase (decrease) in due to other funds	2,548	5,825	2,488	10,861	345,579
Increase (decrease) in due to other governments	-	-	(172)	(172)	2,158
Increase (decrease) in accrued liabilities	5,666	(20,822)	5,979	(9,177)	(353,194)
Increase (decrease) in deferred revenue	-	(257,121)	-	(257,121)	-
Increase (decrease) in compensated absences	34,124	59,728	12,907	106,759	31,635
Net cash provided (used) by operating activities	<u>\$ 3,752,492</u>	<u>\$ (6,962)</u>	<u>\$ (328,849)</u>	<u>\$ 3,416,681</u>	<u>\$ (7,129,317)</u>
<b>Noncash investing, capital, and financing activities</b>					
Contribution of capital assets	\$ -	\$ 1,449,195	\$ -	\$ 1,449,195	\$ 38,674
Interfund contribution for long-term debt payment	\$ -	\$ -	\$ -	\$ -	\$ 75,000
Transfer of capital assets & related debt to governmental activities	\$ -	\$ -	\$ -	\$ -	\$ (878,349)

See accompanying notes to the financial statements

**Clark County Washington**  
**Statement of Fiduciary Net Assets**  
**Fiduciary Funds**  
**December 31, 2011**

	<u>Investment Trust Funds</u>	<u>Private Purpose Trust Fund</u>	<u>Agency Funds</u>
<b>Assets</b>			
Cash, cash equivalents and pooled investments	\$303,240,910	\$ 66,640	\$ 21,027,960
Cash and deposits in trust	-	-	252,492
Accrued interest receivable	283,197	-	-
Receivables:			
Taxes	-	-	17,786,299
Accounts	-	-	383,043
From other governments	-	-	17,203,565
Total receivables	<u>-</u>	<u>-</u>	<u>35,372,907</u>
Total assets	<u>303,524,107</u>	<u>66,640</u>	<u>56,653,359</u>
<b>Liabilities</b>			
Warrants payable	-	-	20,982,322
Accounts payable and other liabilities	-	-	713,417
Due to other governments	-	-	32,694,301
Accrued liabilities	-	-	276,232
Deposits payable	-	-	1,987,087
Total liabilities	<u>-</u>	<u>-</u>	<u>56,653,359</u>
<b>Net Assets</b>			
Assets held in trust for pool participants	303,524,107	-	-
Assets held in trust for other purposes	-	66,640	-
Total net assets	<u>\$303,524,107</u>	<u>\$ 66,640</u>	<u>\$ -</u>

See accompanying notes to the financial statements

**Clark County Washington**  
**Statement of Changes in Fiduciary Net Assets**  
**Fiduciary Funds**  
**For the Year Ended December 31, 2011**

	<u>Investment Trust Funds</u>	<u>Private Purpose Trust Fund</u>
<b>Additions</b>		
Contributions		
Additions by participants	\$ 551,688,828	\$ -
Total contributions	<u>551,688,828</u>	<u>-</u>
Investment income		
Net decrease in fair value of investments	179,681	-
Interest, dividends, and other	<u>-</u>	<u>336</u>
Net investment income	<u>179,681</u>	<u>336</u>
Total additions	<u>551,868,509</u>	<u>336</u>
<b>Deductions</b>		
Payments in accordance with trust agreements	-	324
Distributions to participants	<u>564,874,716</u>	<u>-</u>
Total deductions	<u>564,874,716</u>	<u>324</u>
Change in net assets held for individuals, organizations and other governments	(13,006,207)	12
Net assets as of January 1	<u>316,530,314</u>	<u>66,628</u>
Net assets as of December 31	<u>\$ 303,524,107</u>	<u>\$ 66,640</u>

See accompanying notes to the financial statements

**CLARK COUNTY WASHINGTON**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2011**

**NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Clark County have been prepared in conformance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Washington State Auditor's Office has developed and implemented the Budgeting, Accounting, and Reporting System (BARS) designed to promote uniformity among cities and counties in Washington. Following is a summary of significant accounting policies for Clark County.

A. Financial Reporting Entity

The reporting entity "Clark County" consists of Clark County as the primary government, one discretely presented component unit, and four blended component units for which the County is financially accountable. Blended component units are legally separate entities, but are in substance a part of the County's operations. The data from these entities are combined with the financial data from the primary government. Clark County is a statute county, which means the organization of the County is prescribed by state statute. The County has a commissioner form of government with a governing body consisting of three County Commissioners.

Discretely Presented Component Unit:

In 2002, Clark County formed the **Clark County Public Facilities District (CCPFD)** to collect a portion of state sales and use taxes within the public facilities district. These revenues are to be used solely to acquire, collect, own, remodel, maintain, and equip regional centers as defined by law. In 2003, the CCPFD and the City of Vancouver Public Facilities District (City PFD) entered into an interlocal agreement to transfer ninety-seven percent of the sales tax revenue received by the County PFD to the City's PFD to support the construction of the Vancouver Convention Center. The remainder of the sales tax revenue goes to support the construction and maintenance of the County Fairgrounds Expo Center.

Under the interlocal agreement, the City PFD agrees to pay CCPFD 75% of the "surplus" annual revenues from the convention center project up to \$450,000, provided that payment doesn't exceed the amount the CCPFD transferred to the City PFD for that year. In addition, following the final payment on the Vancouver conference center bonds, or the end of the sales and use tax collection, the CCPFD shall be paid annually 70% of the "surplus" revenue for the prior year up to a maximum 25% of the amount carried forward balance. At the end of 2011, the CCPFD has a note receivable in the amount of \$4,354,256 plus accrued interest receivable of \$248,587, from the City PFD. The CCPFD is composed of five directors appointed by the Clark County Commissioners. The CCPFD is a discretely presented component unit because the County cannot impose its will on the CCPFD and the CCPFD provides services to other entities. Separately issued financial statements for the CCPFD can be obtained by contacting the Clark County Auditor's Office, P.O. Box 5000, Vancouver, Washington 98666-5000.

Blended Component Units:

The **Industrial Revenue Bond Corporation of Clark County (IRBC)** was established in 1982 with the granting of its charter under RCW 39.84. IRBC is responsible for encouraging industrial development by issuing industrial revenue bonds in accordance with the 1981 Economic Development Act of the State of Washington. Revenue bonds issued by the corporation are payable solely from revenues of the industrial development facility funded by the revenue bonds and are neither a liability nor a contingent liability of Clark County, the IRBC, or any other public entity. There are no bond issues outstanding at December 31, 2011. IRBC is a component unit of the County because: 1) it is a separate legal entity; 2) the Board of County Commissioners comprises the Board

of the IRBC; and 3) the County can impose its will on the IRBC. The operations of the IRBC are reported as a blended special revenue fund.

**Emergency Medical Service District (EMSD)** was established in 1987 as a quasi-municipal corporation and an independent taxing authority under RCW 36.32.480. In 1995, an Emergency Medical Service (EMS) Interlocal Cooperation Agreement was signed by the County and various cities within the county to enable these jurisdictions to exercise uniform EMS regulatory oversight and to participate in purchasing ambulance services in the contract service area. The EMSD is a separate legal entity. The EMSD ordinance designates the Board of Clark County Commissioners as the governing body of the EMSD. The operations of the EMSD are reported as a blended special revenue fund (Emergency Medical Services).

**Fairgrounds Site Management Group (FSMG)** was established in 2004 as a non-profit organization to oversee the management, operations and maintenance of the county fairgrounds. All operating revenues collected by FSMG are the sole property of the County. The County adopts a budget for the expenditures relating to operations of the fairgrounds and the services of the FSMG are provided almost entirely to the County. FSMG is a component unit of the County because: 1) it is a separate legal entity; 2) the five member board is made up of three members appointed by the Clark County Commissioners and two members appointed by the Clark County Fair Association and 3) the County can impose its will on FSMG. Its operations are reported as a blended special revenue fund (Clark County Fair Fund).

**Metropolitan Park District (MPD)** was approved by the citizens of the County by vote in 2005 under the authority of RCW 35.61. The MPD creates a district whereby a property tax is imposed to provide operating and maintenance funding for park and trail development in the unincorporated urban area of Clark County. The collection of taxes and the operation of the MPD are reported as a blended special revenue fund (Metropolitan Parks District Fund). The MPD is a separate legal entity governed by the Board of County Commissioners.

#### B. Government-wide and Fund Financial Statements

Government-wide financial statements consist of the statement of net assets and the statement of activities. These statements report information on all of the non-fiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separate from business-type activities, which rely to a significant extent on fees and charges for services.

The statement of activities demonstrates the degree to which direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Interfund activity for direct expenses is included with all other direct expenses of the various functional programs, while the County allocates a portion of its indirect costs to individual functions. These indirect costs are shown in a separate column from the direct program expenses reported for the various functional activities. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment as well as grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other revenues not included among program revenues are reported as general revenues.

Fund financial statements are used to report additional and more detailed information about the primary government and its blended component units. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

### C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Under this measurement focus, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using current financial resources measurement focus and modified accrual basis of accounting. Revenues are recognized when measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers revenues, when material, to be available if they are collected within 60 days of the end of the fiscal period. Expenditures are recorded when the related fund liability is incurred, as under accrual accounting. Exceptions to this rule include unmatured interest on general long-term debt, which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Revenues susceptible to accrual are certain taxes, court fines, certain charges for services, and intergovernmental revenues, such as grants, where program expenditures are the prime factor for determining reimbursement. Revenues such as sales based taxes, licenses, and fees are not considered susceptible for accrual since they are not generally measurable until received. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the government receives cash.

Clark County reports four major governmental funds:

- The *General Fund* is the County's primary operating fund. It is used to account for all activities of the general government not accounted for and reported in another fund.
- The *County Roads Special Revenue Fund* finances the design, construction, and maintenance of county roads. Restricted revenue streams consist primarily of county road property taxes and grants.
- The *Community Services Grants Special Revenue Fund* is a multi-grant fund used to finance a variety of community improvement and relief services, including assistance to the elderly, weatherization, special volunteers, and aid to the economically disadvantaged. All grant revenues are restricted to these specific services.
- The *Mental Health Special Revenue Fund* is a fund used to finance a variety of mental health services including treatment, consultation, and education to people experiencing psychological or social emotional distress. Restricted grants comprise the significant revenue streams.

The County reports two major proprietary funds:

- The *Sanitary Sewer Fund* accounts for all sewer activity, including maintenance and operation of the County's sewer treatment plant and sewer capital construction projects.
- The *Clean Water Fund* accounts for activities related to the County's stormwater drainage systems, in accordance with the Federal Clean Water Act.

Additionally, the County reports the following non-major fund types:

- *Special revenue funds* account for and report the proceeds of specific revenue sources that are restricted or committed to finance specific activities or functions as required by law or

administrative regulation.

- *Capital project funds* account for and report resources that are restricted, committed or assigned to be used for acquisition or construction of capital projects or other capital assets.
- *Debt service funds* account for and report financial resources that are restricted, committed or assigned to be used for the payment of principal and interest on long-term debt.
- *Internal service funds* account for and report equipment rental, elections, central support, self insurance, building maintenance, retirement benefit reserve, and data processing services provided to other departments, government agencies and governments, on a cost reimbursement basis.
- The *Solid waste non-major enterprise fund* accounts for and reports the provision of solid waste operations associated with the oversight of solid waste in Clark County.
- The *private-purpose trust fund* accounts for and reports resources legally held in trust for a private organization, the Childrens Home Society, to benefit homeless or orphaned children. Only earnings on investments may benefit this activity. The capital portion of the trust must be preserved intact. No resources are used to support the County's programs.
- *Investment trust funds* account for and report external pooled and non-pooled investments held by the County Treasurer on behalf of outside entities in the County's investment program. Pooled money is invested and monitored by the County and external participants are generally government entities that do not have their own treasurer, such as fire and school districts.
- *Agency funds* are custodial in nature and do not present results of operations or have a measurement focus. These funds account for and report assets (such as property taxes collected on behalf of other governments) that the County holds for others in an agency capacity. Agency funds include cities, towns, and fire, school, port, cemetery, air pollution, library, and drainage districts, along with miscellaneous clearing fund activities.

In the government-wide statement of activities interfund activity for direct expenses are not eliminated from program expense, while indirect expenses allocated to various functional programs are shown in a separate column. Amounts reported as program revenues include a) charges to customers or applicants for goods, services or privileges provided, b) operating grants and contributions, and c) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than program revenues. General revenues include all taxes, interest earnings, sale of capital assets, and transfers.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Principal operating revenues of the Sanitary Sewer, Solid Waste and Clean Water Funds and the County's internal service funds are charges to customers for sales and services. Operating expenses for enterprise and internal service funds include the cost of personnel services, contractual services, other supplies and expenses, utilities, intergovernmental expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's intent to use restricted resources first, then unrestricted resources, as they are needed.

#### D. Budgetary Information

The biennial budget for Clark County is adopted in accordance with the provisions of the Revised

Code of Washington (RCW), as interpreted by the Budgeting, Accounting, and Reporting Systems (BARS) of the State of Washington, and on a basis consistent with generally accepted accounting principles, with one exception. The County budgets the Permanent Reserve activity as if they were a special revenue fund. However, GAAP requires this activity to be reported with the General Fund, as it does not have significant streams of restricted resources. From a budgetary perspective, the County budgets activity within the Permanent Reserve Fund separately from the General Fund. From a GAAP perspective, the General Fund column of the fund statements contains General Fund and Permanent Reserve Fund activity. The Board of County Commissioners adopts biennial appropriations for the general, special revenue, and capital project funds. Budgetary constraints for debt service funds are determined by the terms of the debt instruments or enabling legislation.

During the budget process, each county official submits detailed estimates of anticipated revenues and expenditure requests for the ensuing budget years. The budget office compiles this data and makes it available for public comment in early October of the budget adoption year. A recommended budget is published in the third week of November with a public hearing held during the first week in December, when the final budget is adopted.

The biennial budget is adopted, and systematically monitored on fund level for special revenue, general obligation bond debt service, and capital project funds and on department level for the General Fund. Personal service costs in each fund are controlled by position. Capital acquisitions are approved on a project basis, with the most significant capital items being reflected in the six year Transportation Improvement Plan, which is updated and approved each year by the Board.

Biennial budgets are amended during the budget years by supplemental appropriation resolutions that are approved by the Board during public meetings. Revisions which increase the total appropriation of any fund are published in the official county newspaper (The Columbian) at least two weeks before the public hearing. Revisions approved by the Board during 2011 consisted of awards and modifications of grants, the release of contingency funds to specific programs, and enhanced revenues supporting expanded program requirements. Department heads may transfer budget amounts between certain categories of expenditures (supplies and services) without approval of the Board as long as they do not exceed their total department/fund budget.

#### E. Assets, Liabilities, and Net Assets or Fund Balance

##### 1. *Cash and Cash Equivalents (See Note 4 for more details)*

It is County policy to invest all temporary cash surpluses. At December 31, 2011 the Treasurer was holding \$17,885,256 in short-term residual investments of surplus cash. This amount is classified on the balance sheet as cash and cash equivalents along with pooled investments of the various funds.

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments generally with original maturity of three months from the date of acquisition. For purposes of the statement of cash flows, the county considers pooled investments and deposits in trust to be cash equivalents.

##### 2. *Investments (See Note 4 for more details)*

The Clark County Treasurer (Treasurer) is empowered by the State of Washington to act as the fiduciary agent for the County (as Treasurer) and other junior taxing districts (as ex-officio Treasurer), which includes the receipt, deposit and prudent investment of public funds as legally prescribed by the laws of the State. State statutes authorize the County to invest in obligations of the U.S. Treasury, commercial paper, banker's acceptances, certain other government agency obligations, and the state treasurer's investment pool. County policy

dictates that all investment instruments other than non-negotiable certificates of deposit and monies placed with the Washington State Local Government Investment Pool and similar money market accounts be transacted on the delivery versus payment basis. Investments are stated at fair value.

The Treasurer administers and maintains the Clark County Investment Pool for the County and other jurisdictional governments within the county. Participation in the Pool is voluntary. All participants have the option of investing in the Pool, or requesting specific investment amounts and maturity dates for investments outside the Pool. The Treasurer's Office does not report any securities at amortized cost. All securities are reported using the security's fair market value.

### 3. *Receivables (See Note 8)*

Taxes receivable consist of delinquent property taxes. Property taxes are levied annually before December 15<sup>th</sup> and become a lien as of January 1<sup>st</sup>. Property taxes are recorded on the balance sheet as taxes receivable and deferred revenues at the beginning of the year in the fund statements. Taxes are due in two equal installments on April 30<sup>th</sup> and October 31<sup>st</sup>. All uncollected property taxes at year-end are reported as taxes receivable. No allowance for doubtful taxes receivable is recorded because delinquent taxes are considered fully collectible. Interest and penalties receivable is related to delinquent property taxes.

Special assessment receivables consist of current and delinquent assessments and related penalties and interest for county road improvement districts, which are recorded when levied. Customer accounts receivable consist of amounts due from individuals or organizations for goods and services. Notes receivable consist of amounts due on open account from individuals or organizations for goods and services or for sales of capital assets. The amount of accounts receivable estimated to be uncollectible at year end has been determined to be small, and not material. An amount for allowance to doubtful notes/contract receivable has been recorded for those notes or contracts receivable that are forgiven upon completion of the contract.

### 4. *Amounts Due to and from Other Funds and Governments, Interfund Loans and Advances Receivable (See Note 9 for more details)*

Activity between funds that are representative of lending/borrowing arrangements at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., current portion of interfund loans) or "advances due to/from other funds" (i.e., non-current portion of interfund loans). Other outstanding balances between funds are reported as "due to/from other funds". Residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances". Interfund balances between governmental funds and interfund balances between proprietary funds have been eliminated and are not included in the government-wide statement of net assets.

Due from other governments include amounts due from grantors for grants issued for specific programs and capital projects.

### 5. *Inventories and Prepaid Items*

Inventories are generally held in internal service funds and consist of expendable supplies, rock, road oil, vehicle parts, fuel, and signs. The cost is recorded as expenditures at the time inventory items are consumed. Inventory is valued using the average cost method, which approximates the market value.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Reserves for inventory and prepaid items are equal to the ending amount of inventory and prepaid amounts, respectively, to indicate that a portion of the fund balance is not available for future expenditures

#### 6. *Restricted Assets*

In December 1999, the County and the City of Vancouver (the City) consolidated their parks operations. The County transfers its park impact fee revenues to the City and the City expends them on various park projects in the coming years. These impact fees have been recorded as restricted - assets in safekeeping- until such time as the funds are expended on park land or parks development projects, which are then recorded as capital assets in the County's Statement of Net Assets. For 2011, \$6.0 million was recorded as assets in safekeeping in the Development Impact Fee capital project fund.

The Sanitary Sewer Fund reports restricted cash and investments of \$3,119,000, restricted for revenue bond debt service. Clark Regional Wastewater District (CRWWD) provided this cash in accordance with bond covenants and an interlocal agreement. Under the interlocal agreement CRWWD remits charges for services revenue to the County on a semi-annual basis, which is pledged to cover revenue bond debt service. Interest earnings on the restricted investment are also applied to the revenue bond payments. Unrestricted assets are used first to cover debt service payments, and restricted assets will be used only as needed. Restricted assets remaining after the revenue bonds are paid in full will be returned to CRWWD. Accordingly, we have reported a long-term liability due to CRWWD equal to the amount of this restricted cash.

#### 7. *Capital Assets (See Note 6 for more details)*

Capital assets include land, buildings, improvements, machinery, equipment, infrastructure, and all other tangible and intangible assets that are used in operations and that have initial useful lives extending beyond two years. Infrastructure assets are assets that normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Examples of infrastructure include roads, bridges, stormwater facilities, and water and sewer systems. Capital assets are defined by the County as assets with an initial individual cost of more than \$5,000 (in the case of infrastructure assets, an initial cost of more than \$100,000) and for all categories of assets, an estimated useful life in excess of two years.

In 1999, the Governmental Accounting Standards Board (GASB) issued Statement # 34, Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments, which requires the inclusion of infrastructure capital assets in local government's basic financial statements. In accordance with GASB # 34, the County has recorded the value of all infrastructure (which meets the \$100,000 capital threshold requirement referred to in the previous paragraph) acquired from 1980 to present, and has included that value in the financial statements. Engineering estimates were used to value the estimated historical costs of the infrastructure. The County has not reported infrastructure acquired prior to January 1, 1980.

The County has chosen the modified approach for reporting the road, bridge, and stormwater infrastructure of the County. Under the modified approach, capital infrastructure assets are not required to report depreciation if an asset management system is used to document that infrastructure assets are being preserved at a condition level set by the government.

Governmental infrastructure assets were first reported in 2001, with the implementation of GASB #34. All infrastructure assets were depreciated until 2003, when the County chose to report roads, stormwater and bridge systems using the modified approach.

When capital assets are purchased they are capitalized and depreciated (with the exception of construction in progress, land, easements, and infrastructure assets being reported using the modified approach) in the government-wide financial statements and the proprietary fund statements. Capital asset costs are recorded as expenditures of the current period in the governmental fund financial statements. Capital assets are valued at cost where historical records are available and at estimated historical cost where no records exist. Donated capital assets are valued at their estimated fair value on the date received.

Improvements to capital assets that materially add to the function or capacity of the asset are capitalized. In addition, improvements are also capitalized if they extend the life of an asset which is being depreciated. Other repairs and normal maintenance are expensed.

Outlays for capital assets and improvements are capitalized as projects are constructed. Buildings, equipment, improvements, software, and certain infrastructure are depreciated using the straight-line method. Estimated useful lives are as follows:

Buildings	40 – 60 years
Improvements other than buildings	10 - 50 years
Heavy vehicles and equipment	5 - 15 years
Data Processing Equipment	3 - 5 years
Other Equipment	3 - 15 years
Infrastructure	40 - 50 years
Software	5 - 10 years

Machinery and equipment purchased on capital leases are treated as capital assets, indicating a constructive or actual transfer of the benefits and risks of ownership to the County, and are valued at the lesser of the fair value of the leased property or the net present value of the minimum lease payments required by the contract.

#### 8. *Compensated Absences*

It is the County's policy to permit employees to accumulate earned but unused vacation and sick leave benefits. Employees with a minimum of ten years of services are permitted to cash out a portion of their accrued sick leave based on a percentage of accumulated hours. The remainder of unpaid sick leave is not earned until taken by the employee, and therefore is recorded at the time used in governmental funds. All vacation pay and eligible sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The General Fund, special revenue funds, and internal service funds typically liquidate the governmental activities liability for compensated absences.

#### 9. *Other Accrued Liabilities*

These accounts consist mainly of accrued employee wages and benefits, including compensated absences and other post-employment benefits, where applicable. The general fund typically liquidates the liability for other post-employment benefits.

#### 10. *Long-term Obligations (See Note 11 and 12)*

Revenue bonds and other long-term liabilities directly related to and financed from proprietary

funds are accounted for in the respective proprietary funds. All other County long-term debt is reported in the governmental column of the government-wide statement of net assets. Bond premiums, discounts, and issuance costs are deferred and amortized over the life of the bonds using the straight line interest method since it is not materially different from the effective interest method. Bonds payable are reported net of the premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt. In the fund financial statements, governmental fund types recognize bond premiums, discounts, and issuance costs during the current period. The face amount of debt is reported as other financing sources, when received. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuance are reported as other financing uses. Issuance cost is reported as debt service expenditures.

#### 11. *Deferred Charges, Deferred Revenue, and Unearned Revenue*

Deferred charges in the government-wide financial statements defer expenditures for debt issuance, which are amortized over the life of the respective bond issues, and the ending negative net LEOFF 1 OPEB contribution amortizing the unfunded liability (or funding excess) over a period of nineteen years.

Deferred Revenues in the fund financial statements include amounts collected before revenue recognition criteria are met and receivables for delinquent taxes that are not yet available under the modified accrual basis of accounting. Unearned revenues in the government-wide financial statements are resources received but are not yet earned. See Note 8 for more details.

#### 12. *Net Assets and Fund Balances*

In the financial statements, assets in excess of liabilities are presented in one of two ways depending on the measurement focus of the fund.

On the Statement of Net Assets for government-wide reporting and the proprietary funds and on the fiduciary funds Statement of Fiduciary Net Assets, net assets are segregated into three categories: net assets invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets.

*Net assets invested in capital assets, net of related debt* represents total capital assets less accumulated depreciation, debt directly related to capital assets and unspent bond proceeds.

*Restricted net Assets* are the portions of the County's net assets which are subject to external legal restrictions (by the Revised Code of the State of Washington or by contractual agreements with outside parties) on how they may be used, and therefore are not available for general spending at the discretion of the County. An amount equal to these restricted assets, less related liabilities, is reported as restricted net assets.

*Unrestricted surplus (deficit) net assets* represent amounts not included in other categories.

On the Balance Sheet-Governmental Funds, assets in excess of liabilities are reported as fund balances and are segregated into separate classifications indicating the extent to which the County is bound to honor constraints on specific purposes for which those funds can be spent.

Fund balance is reported as *Nonspendable* when the resources cannot be spent because they are either in a nonspendable form or are legally or contractually required to be maintained intact. Resources in nonspendable form include inventories, certain long term contracts/ notes receivable, and prepaid items.

Fund balance is reported as *Restricted* when the constraints placed on the use of resources are either: (1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (2) imposed by law through constitutional provisions or enabling legislation. When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first and then unrestricted resources, as needed.

Fund balance is reported as *Committed* when the Board of Commissioners passes an ordinance or resolution that places specific constraints on how the resources may be used. The Commissioners can modify or rescind the ordinance or resolution at any time through passage of an additional ordinance or resolution.

Fund balance is reported as *Assigned* when the intent to use funds for a specific purpose is formally expressed by the Board of Commissioners or the County Administrator.

The County is currently creating a policy addressing the order of use of unrestricted fund balance classifications, since the current policy only addresses restricted and unrestricted resources (as stated above). Until the policy is established, the order of use complies with GASB Statement No. 54, which directs that committed amounts will be used first, followed by assigned amounts and then unassigned amounts.

**NOTE 2 - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets

The *Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets* explains differences between *fund balance – total governmental funds* and *net assets – governmental activities*. One element of that reconciliation explains that “other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.” The details of the \$27,773,788 are as follows:

Unavailable deferred revenue (mainly property taxes and notes receivable)	\$ 30,752,318
Deferred charges (bond issuance costs)	998,459
Net OPEB obligation (asset)	309,580
Deferred revenue - transportation impact fee credits	(4,286,569)
Net adjustment to increase total governmental fund balance to arrive at net assets – governmental activities	<u>\$ 27,773,788</u>

Another element of reconciliation explains that “long-term liabilities that are not due and payable in the current period are not reported in the funds”. The details of this \$155,853,281 are as follows:

Bonds payable	\$ 114,115,000
Plus deferred amount for issuance costs	3,866,978
Less deferred charge for refunding	(2,047,055)
Capital lease	7,554,668
Special assessment debt	18,954
Compensated absences	11,953,977
Advance due to other government	19,525,957
Other post employment benefits	864,802
Net adjustment to reduce total governmental fund balance to arrive at net assets - governmental activities	<u>\$ 155,853,281</u>

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

One element of the reconciliation between *net change in fund balances – total governmental funds* and *change in net assets of governmental activities* explains that “Governmental funds report capital

outlay as expenditures. In the statement of activities the cost of these assets is capitalized and depreciated over the period of the asset's useful life. When capital assets are disposed of the difference between original cost less depreciation and the proceeds is booked as a gain or (loss) on the sale." The details of this \$19,661,379 difference are as follows:

Capital outlay	\$ 32,417,550
Depreciation expense	(8,592,619)
Disposition of capital assets (net book value)	<u>(4,163,552)</u>
Net adjustment to increase net change in fund balance – total governmental funds to arrive at change in net assets of governmental activities	<u>\$ 19,661,379</u>

Another item states "The County receives contributions in the form of capital assets from developers and other donors. Because capital assets are not reported in governmental funds, neither are such contributions. Government-Wide statements report capital assets in the Statement of Net Assets, and any contributions are reported in the Statement of Activities." The detail of this \$16,669,867 follows:

Road Systems contributed by Developers	1,309,717
Capital Contributions from proprietary funds and other government entities	2,411,346
Park Land donated by Citizens	625,304
Future Park Land returned to the County by Restoration Contractor	<u>12,323,500</u>
Net adjustment to increase net change in fund balance – total governmental funds to arrive at change in net assets of governmental activities	<u>\$ 16,669,867</u>

Another element of this reconciliation states "The issuance of long-term debt (e.g. bonds) provides current financial resources to governmental funds, while the repayment of principal on long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets." The details of this \$(219,803) difference are as follows:

Issuance of long term debt	\$ (7,500,000)
Debt issue costs & amortization	24,056
Deferred charges	(116,731)
Principal repayments	<u>7,372,872</u>
Net adjustment to increase net change in fund balance – total governmental funds to arrive at change in net assets of governmental activities	<u>\$ (219,803)</u>

Another element explains that Governmental funds report revenue in the period they are available as financing sources. "Government-wide statements record revenues at the time they are earned." The break-down of the \$(463,335) change in deferred revenues follows:

Property tax (and associated interest and penalty) receivable	\$ (970,170)
Court payments receivable	(3,388)
Notes and contracts receivable	283,897
Traffic Impact fee credits	168,312
Miscellaneous accrued credits	<u>58,014</u>
Net adjustment to reduce net change in fund balance – total governmental funds to arrive at change in net assets of governmental activities	<u>\$ (463,335)</u>

### NOTE 3 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

#### A. Budgetary Information

There have been no material violations of finance related legal or contractual provisions.

## B. Deficit Fund Equity

There are two non-major governmental funds with a deficit fund balance at December 31, 2011:

- The *Clark County Fair Special Revenue Fund* reports a deficit of \$567,956, the result of lower than expected exhibition hall events and other non-fair activities. Fair management is in the process of developing a revised business plan to reduce expenditures and enhance revenues in 2012 and beyond, in order to eliminate the deficit.
- *Tri-Mountain Golf Operations and Maintenance Fund* reports a deficit of \$124,423. In 2011, expenditures were 12 percent under budget; however, revenues were 28 percent under budget primarily due to depressed economic conditions and poor weather. During 2012, the County intends to negotiate an extension to the golf course management agreement with more favorable terms for the County which may result in a profit by 2013.

There are two proprietary type internal service funds with deficit net assets at December 31, 2011:

- *Central Support Services Internal Service Fund* reports a deficit of \$218,713, primarily due to depreciation expense being recorded for capital assets. This deficit should be eliminated in 2012 because it has been determined that most of the capital assets in this fund should belong to governmental activities. These assets were transferred at 12/31/2011.
- *General Liability Insurance Internal Service Fund* has deficit net assets of \$239,761 after recognizing an actuarial determined liability for claims and judgments payable. A plan to reduce expenses and a General Fund subsidy should help to eliminate this deficit in 2012.

## **NOTE 4 - DEPOSITS AND INVESTMENTS**

The Clark County Treasurer (Treasurer) is empowered by the State of Washington to act as the fiduciary agent for the County (as Treasurer) and other junior taxing districts (as ex-officio Treasurer), which includes the receipt, deposit and prudent investment of public funds as legally prescribed by the laws of the State.

### **Deposits**

Cash on hand, demand deposits, and short-term investments with original maturity of three months or less (money market accounts) are classified as cash and cash equivalents. Deposits consist of cash and cash equivalents on deposit with the Treasurer. As of December 31, 2011, the book value of deposits was \$208,638,306 and the bank balance was \$208,806,164.

All receipts received by the Treasurer are deposited into qualified bank depositories as specified by the Washington Public Deposit Protection Commission. All of the deposits are either covered by federal depository insurance or by collateral held in a multiple financial institution collateral pool administered by the Washington Public Deposit Protection Commission. On February 18, 2009, the Washington Public Deposit Protection Commission adopted Resolution 2009-1 requiring public depositories to collateralize their uninsured public deposits at 100 percent. The Office of the Washington State Treasurer (OST) also adopted new rules to allow Reciprocal Deposit Programs (such as CDARS) to provide governments options to invest larger sums in CDs but in a way that is fully insured by the FDIC.

### **Investments**

Investments may be made in the form of commercial paper, banker's acceptances, U.S. Treasury bills and notes, and certain other government agency obligations. County policy dictates that all investment instruments other than non-negotiable certificates of deposit and monies placed with the Washington State Local Government Investment Pool and similar money market accounts (like the First Independent Demand Deposit Account) be transacted on the delivery versus payment basis.

**Interest Rate Risk**

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the Treasurer manages exposure to declines in fair values from interest rates by limiting the weighted average maturity of its investment portfolio to maturities that will fulfill the cash flow needs of Clark County and its junior taxing districts. The securities in the portfolio are managed in a manner that ensures sufficient cash is available to meet anticipated cash flow needs, based on historical information. Any cash in excess of that necessary to meet anticipated liquidity needs is invested with the following maturity limitations:

Type of Security	Maximum Maturity
Any single security (unless matched to a specific cash flow requirement)	5 years
Repurchase and Reverse Agreements	90 days
Commercial Paper	180 days
Banker's Acceptances	185 days
Forward Delivery Agreement	3 years

The maximum weighted average maturity of the External Investment Pool cannot exceed one and one half years.

**Credit Risk**

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. To limit risk, State law does not allow general governments to invest in corporate equities. State law and County policy further limit such risk by placing the following credit standards on securities:

Type of Security	Credit Standards <sup>1</sup>
Banker's Acceptances	A1/P1
Commercial Paper	A1/P1 and "A" or equivalent
Repurchase Agreements and Reverse Repurchase Agreements	"A" if maturity is less than one week, or "AA" if maturity is greater than one week
Securities Lending Agreements	Long term rating of "A" or equivalent
Deposit Notes	A1/P1 and "AA" or equivalent
WA State Municipal Bonds	"A" or equivalent

The ratings of debt securities, U.S. Treasuries (AAA)\* and the following agencies as of December 31, 2011 are:

Debt Security	S&P Rating
Fannie Mae (Federal National Mortgage Association)	AA+
Freddie Mac (Federal Home Loan Mortgage Corporation)	AA+
Federal Home Loan Bank	AA+
Federal Farm Credit Bank	AA+
	S&P
Money Market Like Fund - 2(a)7	Rating
Washington State Investment Pool	Not Rated

\* Split rating Moody's "AAA", S&P "AA1" for US Treasuries and Agencies.

**Concentration Risk**

Concentration risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The Treasurer's policy requires that the portfolio be structured to diversify investments to reduce the risk of loss by over-concentration of assets in a specific maturity, a specific issuer or a

specific type of security. U.S. Treasuries and Federal Agencies that have fixed rates are not limited because they carry little credit risk. The specific limits of each eligible security are described below:

- 1) No more than 5% of the portfolio value will be invested in the securities of any single issuer with the following exceptions:
  - a. US government obligations are not limited
  - b. US agency obligations are limited to 25% per issuer
  - c. Repurchase agreement counterparties are limited to 20% per overnight or 10% if greater than one day
  - d. Non-negotiable certificates of deposit are limited to 10% per issuer
- 2) Limited to no more than 25% in either Commercial Paper or Banker's Acceptances
- 3) Limited to no more than 10% in Federal Agency Variable Rate Notes
- 4) Limited to no more than 100% in a the Washington State Local Government Investment Pool or 65% in Municipal Investment Accounts
- 5) Limited to no more than 15% in Mutual Funds Qualified & Registered with Washington State
- 6) Limited to no more that 20% in Washington state municipal bonds
- 7) Limited to no more that 25% in deposit notes
- 8) Limited to no more than 25% in securities lending agreements
- 9) Limited to no more than 10% of the portfolio value in reverse repurchase agreements
- 10) Repurchase agreements are limited to no more than 100% overnight or 30% if maturity is greater than 30 days
- 11) The amount of exposure from non-negotiable certificates of deposits (in or outside of the CDARS program) and/or flexible certificates of deposits is limited to no more than 40% of the total portfolio

<sup>1</sup> All of these credit standards are as of the time of purchase.

The Treasurer has several investments in government sponsored and other private enterprises that are not explicitly backed by the federal government. However, the U.S. government has moved to more explicitly support the soundness of the obligations of Freddie Mac and Fannie Mae, starting in July, 2008 via the Housing and Economic Recovery Act 2008 and the September 7, 2008 Federal Housing Finance Agency (FHFA conservatorship of both government sponsored enterprises [GSEs]).

Those securities that exceed 5% of the total investment portfolio market value are disclosed below:

Issuer	% of Investment Portfolio
Federal Home Loan Bank	17.33%
Federal Home Loan Mortgage Corp	12.34%
Federal Farm Credit Bank	12.17%
Federal National Mtg Associatin	14.34%
Wash State LGIP	35.92%

### **Equity in Pooled Investments**

County monies are invested by certain individual funds for the benefit of the respective fund in the Clark County Investment Pool. Remaining County monies are aggregated in a residual account, and invested in the pool for the benefit of the General Fund.

Pooled investments during 2011 included Certificates of Deposit, Federal Agencies, US Treasury bonds, monies invested with the Washington State Local Government Investment Pool and money market accounts. The book value of the County Pool on December 31, 2011 was \$488,821,563 of which \$18,793,411 is classified as deposits. As of December 31, 2011, the County had the following investments, shown at fair value:

US Treasuries	\$ 20,120,702	1.183
Federal Agencies - Semi Annual	276,105,564	1.369
First Independent Bank	6,761,484	0.003
Wash State LGIP	174,424,024	0.003
Umpqua Bank	12,031,928	0.003
	<u>\$ 489,443,702</u>	
Portfolio weighted average maturity		0.468

As required by state law, all investments made by the Treasurer's office are obligations of the U.S. Government, U.S. agency issues, obligations of the State of Washington, general obligations of Washington State municipalities, commercial paper, or certificates of deposit with Washington State banks and savings and loan institutions. All investments are stated at fair value.

### **Outside Investments (Non-Pooled)**

Certain fund managers or entities direct the Treasurer to invest funds into specific investment maturities outside of the Investment Pool. On December 31, 2011, the following specific investments were held outside the pool:

<u>Investment Type</u>	<u>Book Value</u>	<u>Fair Value</u>
Wash State LGIP	\$ 1,827,849	1,827,849
Umpqua Bank	50,000	50,000
	<u>\$ 1,877,849</u>	<u>1,877,849</u>

### **Total Cash, Cash Equivalents and Pooled Investments**

Total cash, cash equivalent, and investment carrying value on December 31, 2011 is \$506,854,108 for both pooled and non-pooled investments. A reconciliation of cash, cash equivalents and pooled investments and investments as shown on the fund statements is as follows:

Checking Accounts	\$ 13,593,020
Petty Cash	289,998
Deposits Held in Trust	1,649,539
Fair Value of Pooled Investments	489,443,702
Fair Value of Investments Out of Pool	1,877,849
	<u>\$ 506,854,108</u>
Cash, cash equivalents, pooled investments	\$ 177,172,685
Non-pooled Investments	1,877,849
Restricted cash and investments	3,119,000
Cash, cash equivalents, pooled investments - component unit	96,572
Cash, cash equivalents, pooled investments - fiduciary	324,588,002
Total cash, cash equivalents, investments	<u>\$ 506,854,108</u>

### **Clark County Investment Pool**

The Treasurer administers and maintains an Investment Pool (the Pool) for County and other jurisdictional governments within the County. The Pool currently has an average maturity of approximately seven months.

The Treasurer's Office uses "Bloomberg", an on-line financial services system to determine the fair market value of securities purchased on behalf of the Clark County Investment Pool (Pool). If Bloomberg does not price a particular security, the Treasurer's Office obtains three quotes from broker/dealers to determine the fair market value of the security on the specified date. Bloomberg has a pricing model called "Bloomberg Fair Value" (BFV), which establishes an investment's theoretical value, based on where similar bonds, as defined by credit quality and market sector, have traded. This value is not based on market price. BFV incorporates an option adjusted spread methodology in deriving the theoretical value.

The Treasurer's Office does not report any securities at amortized cost. All securities are reported using the security's fair market value. The Pool is not SEC-registered. Authority to manage the Pool is derived from the Revised Code of Washington (RCW) in RCW 36.29.022.

Regulatory oversight is provided by the County Finance Committee, which by statute consists of the Treasurer, the Auditor, and the Chair of the Board of County Commissioners. The committee approves the investment policy and makes all appropriate rules and regulations to carry out the provisions of RCW 36.48.010 through 36.48.060.

The Treasurer's Office currently uses an investment advisor. During 2011, the Treasurer contracted with Davidson Fixed Income Management, Inc. to review the investment portfolio and assist with the portfolio strategy on a quarterly basis. The Treasurer's Office uses an Intergovernmental Investment Pool Committee that is made up of all of the pool participants from the junior taxing districts within Clark County. This committee meets on a quarterly basis, and assists in sharing information to pool members regarding the Pool's strategy. The Treasurer's Investment Strategy Committee is made up of the Treasurer, Deputy Treasurer, Investment/ Debt Manager, and Investment Officer within the Treasurer's Office who meet weekly to discuss investment strategies, economic conditions, analysis of yield curve shifts, possible Federal Reserve Board actions, cash flow forecasts, and spreads on various securities. This committee monitors fair market value of the Pool and the net asset value.

Participation in the Pool is voluntary. All participants have the option of investing in the Pool, or requesting specific investment amounts and maturity dates for investments outside the Pool. The Treasurer provides monthly fair value investment reports on a fund level to all participants through footnote disclosures. This information is based on the net asset value of each share in the Pool relative to each fund's month-end investment balance. For 2011, the Treasurer's Office reported unrealized gains of \$622,139 on December 31 on a cash basis of which participants would receive if the Pool was liquidated on that date in proportion to their weighted average shares in the pool.

An interlocal agreement is entered into with each pool participant that allows the Clark County Treasurer's Office to invest their funds in the Pool. There are no specific legally binding guarantees given to participants to support the value of the shares. Separate financial statements are not prepared for the Clark County Investment Pool. Condensed financial statements for the Clark County Investment Pool are presented below:

<b>Clark County Investment Pool</b>	
<b>Condensed Statement of Net Assets</b>	
<b>Year Ended December 31, 2011</b>	
<b>Assets</b>	
Cash, cash equivalents and pooled investments	489,443,702
Accrued Interest Receivable	283,196
Total Assets	489,726,898
<b>Liabilities</b>	
Total liabilities	0
<b>Net assets held in trust for pool participants</b>	<b>489,726,898</b>

Investment yields ranged from 0.35% to .81%, and averaged 0.50% for the year. The average maturity ranges from 131 to 296 days.

<b>Clark County Investment Pool</b>	
<b>Condensed Statement of Changes in Net Assets</b>	
<b>Year Ended December 31, 2011</b>	
Changes in net assets resulting from operations	\$ 2,668,320
Distributions to participants	(2,668,320)
Changes in net assets resulting from depositor transactions	<u>(11,216,169)</u>
<b>Net Assets Available</b>	
Beginning of Year	\$ 500,943,067
End of Year	
Private Purpose Trust Fund	\$ 66,640
Internal Funds	186,136,152
External Funds	<u>303,524,106</u>
<b>Total net assets available</b>	<u><u>\$ 489,726,898</u></u>

The external funds pooled investments and the private purpose trust fund are reported on the Statement of Fiduciary Net Assets (in the Basic Financial Statements section of the CAFR), while the internal pooled investments are reported in the various funds statements throughout the CAFR.

#### **NOTE 5 - PROPERTY TAXES**

The County Treasurer acts as an agent to collect property taxes levied in the county for all taxing authorities such as the State of Washington, cities and towns within the county, and school, fire, cemetery, library and port districts. Property taxes are recorded as receivables and deferred revenue when levied. Property taxes are levied and become an enforceable lien against properties as of January 1. The assessed value of property is established in October for the ensuing year. Levy and tax payments are payable in two installments on April 30th and October 31st. Delinquent property taxes accrue interest at twelve percent per annum and are assessed a penalty between three and eleven percent, depending on the duration of delinquency. No allowance for uncollectible taxes is established since delinquent taxes are considered fully collectible.

Regular property tax levies are subject to rate and amount limitations, as described below, and to uniformity requirements of Article VII, Section 1 of the State Constitution, which specifies that a taxing district must levy the same rate on similarly classified property throughout the district. Aggregate property taxes vary within the County because of its different and overlapping taxing districts.

The Washington State Constitution and Washington State law, RCW 84.55.010, limit the levy rate as follows: The Washington State constitution limits the total regular property taxes to one percent of true and fair value or \$10 per \$1,000 of value. If the taxes of all districts exceed this amount, each district except Port Districts and Public Utility Districts, is proportionately reduced until the total is at or below the one percent limit. The regular property tax increase limitation (chapter 84.55 RCW) limits the total dollar amounts of regular property taxes levied by an individual taxing district to the amount of taxes levied in the highest of the three most recent years multiplied by a limit factor, plus adjustment to account for taxes on new construction at the previous year's rate. The limit factor is the lesser of 101 percent or 100 percent plus inflation.

In addition, statutory dollar rate limits are specified for regular property tax levy rates for most types of taxing districts under RCW 84.52.043. The County may levy up to \$1.80 per \$1,000 of assessed valuation for general governmental services. The County's regular levy for 2011 was \$1.45 per \$1,000 on assessed valuation of \$38.0 billion for a total regular levy of \$55 million.

The County is also authorized to levy \$2.25 per \$1,000 of assessed valuation in unincorporated areas for road construction and maintenance. This levy is subject to the same limitations as the levy

for general government services. The County's road levy for 2011 was \$1.94 per \$1,000 on an assessed valuation of \$18.2 billion for a total road levy of \$35.2 million.

Clark County has two special levies that were approved by the voters which are not subject to the limitations listed above. In 2011, the County had the following special levies: an additional \$0.27 per \$1,000 for metropolitan parks for a total additional levy of \$3.1 million and an additional \$0.50 per \$1,000 for a regional library for a total additional levy of \$17.7 million.

## NOTE 6 – CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2011 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Business-type Activities</b>				
Capital assets, not being depreciated/amortized				
Land	\$ 29,926,634	\$ 750,393	\$ 2,320,225	\$ 28,356,802
Infrastructure	53,984,929	3,825,628	107,129.00	57,703,428
Construction in progress	7,620,612	1,868,718	3,264,078	6,225,252
Total capital assets, not being depreciated/amortized	91,532,175	6,444,739	5,691,432	92,285,482
Capital assets, being depreciated/amortized:				
Buildings	18,595,291			\$ 18,595,291
Improvements other than buildings	101,968,193			101,968,193
Machinery and equipment	496,893	118,801	23,135	592,559
Intangible assets - software	-			-
Infrastructure	33,163,099			33,163,099
Total capital assets being depreciated/amortized	154,223,476	118,801	23,135	154,319,142
Less accumulated depreciation/amortization for:				
Buildings	726,409	422,503		1,148,912
Improvements other than buildings	18,295,980	1,826,349		20,122,329
Machinery and equipment	366,326	39,108	20,821	384,613
Infrastructure*	6,578,133	689,968	-	7,268,101
Total accumulated depreciation/amortization	25,966,848	2,977,928	20,821	28,923,955
Total capital assets, being depreciated/amortized, net	128,256,628	(2,859,127)	2,314	125,395,187
Business-type activities capital assets, net	<u>\$ 219,788,803</u>	<u>\$ 3,585,612</u>	<u>\$ 5,693,746</u>	<u>\$ 217,680,669</u>

Depreciation/amortization expense was charged to functions as follows:

Sanitary Sewer	\$ 2,932,175
Solid Waste	32,419
Clean Water	13,334
Total business-type activities depreciation/amortization expense	<u>\$ 2,977,928</u>

\* Stormwater infrastructure was first added in 2001. All infrastructure was depreciated until 2003, when the County chose to report road, stormwater, and bridge systems using the modified approach. The accumulated depreciation amount includes some depreciation on infrastructure that is now classified as capital assets not being depreciated.

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental Activities</b>				
Capital assets, not being depreciated/amortized				
Land	\$ 268,961,115	\$ 18,408,624	\$ 1,113,835	\$ 286,255,904
Infrastructure	571,295,706	50,704,275	7,224,643	614,775,338
Intangible assets - easements	51,289	-	-	51,289
Construction in progress	88,478,561	31,811,071	52,489,626	67,800,006
Total capital assets, not being depreciated/amortized	928,786,671	100,923,970	60,828,104	968,882,537
Capital assets, being depreciated/amortized:				
Buildings	150,137,480	559,536	-	150,697,016
Improvements other than buildings	89,416,000	1,406,905	-	90,822,905
Machinery and equipment	45,529,458	2,723,988	1,958,826	46,294,620
Intangible assets - software	16,421,671	159,682	51,524	16,529,829
Infrastructure	13,497,851	1,631,784	-	15,129,635
Total capital assets being depreciated/amortized	315,002,460	6,481,895	2,010,350	319,474,005
Less accumulated depreciation/amortization for:				
Buildings	58,499,794	2,363,110	-	60,862,904
Improvements other than buildings	27,304,287	3,369,036	-	30,673,323
Machinery and equipment	29,026,954	2,996,158	1,741,805	30,281,307
Intangible assets - software	6,501,580	1,501,941	46,371	7,957,150
Infrastructure *	17,779,082	795,799	1,188,155	17,386,726
Total accumulated depreciation/amortization	139,111,697	11,026,044	2,976,331	147,161,410
Total capital assets, being depreciated/amortized, net	175,890,763	(4,544,149)	(965,981)	172,312,595
Governmental activities capital assets, net	<u>\$ 1,104,677,434</u>	<u>\$ 96,379,821</u>	<u>\$ 59,862,123</u>	<u>\$ 1,141,195,132</u>

Depreciation/amortization expense was charged to functions as follows:

General governmental services	\$ 3,734,234
Judicial	589,065
Public safety	626,939
Physical environment	69,487
Transportation	302,918
Economic environment	6,922
Health and human services	1,070,449
Culture and recreation	2,192,605
	<u>8,592,619</u>

Depreciation/amortization on capital assets held by the County's internal service funds is charged to various functions based upon their usage.

2,433,425

Total governmental activities depreciation/amortization expense

\$ 11,026,044

\*Governmental Infrastructure assets were first added in 2001, with the implementation of GASB # 34. All infrastructure was depreciated until 2003, when the County chose to report road, stormwater, and bridge systems using the modified approach. The accumulated depreciation amount includes depreciation on some infrastructure that is now classified as capital assets not being depreciated. The decrease in infrastructure accumulated depreciation may also include depreciation on retired assets that currently fall into the non-depreciating infrastructure category.

## NOTE 7 - COMMITMENTS

At the end of 2011, the County does not have any large capital commitments.

## NOTE 8 – RECEIVABLE BALANCES

Receivables as of December 31, 2011 for the County's individual major funds, nonmajor funds and internal service funds are shown in the following table.

	Taxes	Accounts	Special Assessments	Due from other Governments	Interest and Penalties Taxes Assessments	Total
<b><i>Governmental Activities</i></b>						
General Fund	\$ 2,667,863	\$ 10,620,934	\$ -	\$ 1,294,698	\$ 6,415,083	\$ 20,998,578
County Roads	1,595,582	2,351,103	-	2,735,460	-	6,682,145
Community Services Grants	-	329,113	-	892,520	-	1,221,633
Mental Health	23,441	192,520	-	148,821	-	364,782
Nonmajor Governmental	296,703	1,021,672	18,640	3,240,193	-	4,577,208
Internal Service	-	1,292,691	-	20,277	-	1,312,968
Total Governmental Activities	\$ 4,583,589	\$ 15,808,033	\$ 18,640	\$ 8,331,969	\$ 6,415,083	\$ 35,157,314
<b><i>Business-Type Activities</i></b>						
Sanitary Sewer	-	2,739,791	-	-	-	2,739,791
Clean Water	-	408,854	-	37,649	-	446,503
Nonmajor Enterprise	-	295,992	-	74,800	-	370,792
Total Business-Type Activities	-	3,444,637	-	112,449	-	3,557,086
Total Gross Receivables	\$ 4,583,589	\$ 19,252,670	\$ 18,640	\$ 8,444,418	\$ 6,415,083	\$ 38,714,400

**Deferred Revenue** Governmental funds report deferred revenue in connection with receivables for revenues that are not considered available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	Unavailable	Unearned
Delinquent property taxes receivable (General Fund)	\$2,667,863	
Interest & penalties on delinquent property taxes (General Fund)	6,415,083	
Courts receivable (General Fund)	6,191,891	
Delinquent property taxes receivable (Road Fund)	1,595,582	
Property taxes receivable (Mental Health)	23,441	
Delinquent property taxes receivable (other governmental funds)	296,704	
Revenues received but not yet earned		\$ 1,377,730
Notes and contracts receivable, not yet due	13,499,450	
Telephone revenue (General Fund)	43,664	
Delinquent special assessments receivable (includes penalty & interest)	18,640	
Grants received prior to meeting all eligibility requirements		237,713
Total deferred/unearned revenue for governmental funds.	\$30,752,318	\$1,615,443

## NOTE 9 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund transactions usually involve the exchange of goods and services between funds in a normal business relationship. The composition of interfund receivables at December 31, 2011 is shown in the following table:

**Due From Other Funds**

Due to Other Funds	Due From Other Funds						
	General Fund	Road Fund	Comm. Services	Mental Health	Nonmajor Governmental	Internal Service	Total
General Fund	\$ -	\$ -	\$ -	\$ -	\$343,825	\$219,522	\$ 563,347
Road Fund	56,169	-	-	-	12,278	283,073	\$ 351,520
Comm. Services	-	-	-	-	32,859	-	\$ 32,859
Mental Health	-	-	-	-	-	662	\$ 662
Nonmajor governmental	383,805	84,791	2,457	379,382	1,036,617	394,292	\$ 2,281,344
Clean Water Fund	10,009	539	-	-	-	2,033	\$ 12,581
Sanitary Sewer	1,937	-	-	-	-	5,405	\$ 7,342
Nonmajor enterprise	4,227	-	-	-	-	287	\$ 4,514
Internal service funds	4,881	438,029	-	-	-	20,343	\$ 463,253
<b>Total Due to/ Due from</b>	<b>\$461,028</b>	<b>\$523,359</b>	<b>\$2,457</b>	<b>\$379,382</b>	<b>\$1,425,579</b>	<b>\$925,617</b>	<b>\$3,717,422</b>

Interfund transfers represent subsidies and contributions with no corresponding debt or promise to repay. The purpose of General Fund transfers is to subsidize operating activities within other funds, to fund capital project activities, and for debt service. Transfers from other funds are generally for debt service and sales tax transfer for law and justice programs. Interfund transfers between individual major funds, nonmajor governmental, nonmajor enterprise, and internal service funds during the year ended December 31, 2011 are as follows:

**Transfers In**

Transfers Out	Transfers In								
	General Fund	Road Fund	Comm. Services	Mental Health	Clean Water	Nonmajor Governmental	Nonmajor Enterprise	Internal Service Funds	Total
General Fund		614,900	792,784	142,000		6,211,942		5,174,720	12,936,346
Road Fund					271,000	1,653,289		789,821	2,714,110
Comm. Service						245,400		2,365	247,765
Mental Health						468,000			468,000
Clean Water							278,931		278,931
Nonmajor Governmental	11,996,096	512,478		1,517,529		22,387,524		3,686,323	40,099,950
Internal Service Funds	50,970							510,102	561,072
<b>Total transfers</b>	<b>12,047,066</b>	<b>1,127,378</b>	<b>792,784</b>	<b>1,659,529</b>	<b>271,000</b>	<b>30,966,155</b>	<b>278,931</b>	<b>10,163,331</b>	<b>57,306,174</b>

There were approximately \$9.4 million in routine transfers out from the General Fund to subsidize operations of other funds. There was about \$1.1 million transferred from the General Fund for debt service in 2011. There were also several one-time General Fund transfers in 2011, including, \$1.1 million for server upgrades and other technology projects, \$300,000 to the Fair Fund and \$562,000 to the Health Fund for various programs.

The General Fund received \$9.8 million for law and justice programs from non-major special revenue sales tax funds, \$782,000 for therapeutic court services, and \$1.3 million from other funds for reimbursement of certain program costs.

The County Road Fund transfers in included \$360,000 from the non-major capital project Development Impact Fee Fund for road improvements, \$152,000 from non-major economic development REET capital project fund for railroad and road projects, and \$614,900 from the General Fund for engineering work. The Road Fund transferred out approximately \$1.5 million for debt service, \$780,000 for general liability insurance, and \$271,000 to the Clean Water Fund for Curtain Creek project.

Non-major special revenue funds collecting sales tax revenues earmarked for mental health and

chemical dependency transferred \$4.4 million to the General Fund (\$.9 million), Mental Health Fund (\$1.5), and Substance Abuse non-major special revenue fund (\$2.0 million).

In addition, about \$8.6 million was transferred from various non-major funds for debt service payments. Non-major special revenue funds collecting sales tax revenues earmarked for law and justice programs transferred \$7.4 million to the General Fund. The non-major Campus Development Fund transferred \$1.4 million to the internal service Central Support Services Fund for reimbursement of maintenance and utilities costs.

**NOTE 10 – LEASES**

**A. Operating Leases Payable**

The County is committed under various leases for buildings, office space, and other equipment. Such leases are considered to be operating leases for accounting purposes. Lease expenditures for the year ended December 31, 2011 amount to approximately \$1,357,000. The future minimum lease payments for these leases are:

December 31	Amount
2012	\$1,357,000
2013	1,350,000
2014	1,350,000
2015	1,350,000
2016	1,350,000
<b>Total</b>	<b>\$6,757,000</b>

**B. Operating Leases Receivable**

The County currently leases some of its property to various tenants under long-term, renewable, and non-cancelable contracts. The following is an analysis of the County’s investment in property under long-term, non-cancelable operating leases as of December 31, 2010:

	Governmental Activities
Land	\$1,322,100
Buildings	42,778,979
Less accumulated depreciation	(8,427,135)
	<b>\$35,673,944</b>

The following is a schedule of minimum future lease receipts on non-cancelable operating leases based on contract amounts and terms as of December 31, 2011.

December 31	Amount
2012	2,670,000
2013	2,660,000
2014	2,660,000
2015	2,660,000
2016	2,700,000
<b>Total</b>	<b>\$13,350,000</b>

**C. Capital Leases**

The County entered into a lease agreement in 2002 as lessee for financing energy, plumbing and lighting savings improvements in various county buildings, with an interest rate 4.34%. The leased assets and related obligations are accounted for in the statement of net assets. The net capital lease amount shown below reflects the assets continuing to be financed through the capital lease. This lease agreement qualifies as a capital lease for accounting purposes, and has been recorded at the

present value of the future minimum lease payments as of the inception date. The minimum capital lease payments reflect the remaining capital obligations on these assets.

	Capital Assets Governmental Activities	Capital Lease Payable Governmental Activities
Building Improvements	\$ 1,318,500	\$ 395,237
Less Accumulated Depreciation	(578,599)	
	<u>\$ 739,901</u>	<u>\$ 395,237</u>
<u>Minimum Capital Lease Payments:</u>		
2012		141,928
2013		141,928
2014		141,929
<i>Total Minimum Lease Payments</i>		<u>425,785</u>
Less Interest		(30,548)
Present Value of Minimum Lease Payments		<u>\$ 395,237</u>

The County entered into a lease agreement in 2008 as lessee for financing energy, plumbing and lighting savings improvements in various county buildings, with an interest rate 4.19%. The leased assets and related obligations are accounted for in the statement of net assets. The net capital lease amount shown below reflects the assets to be financed through the capital lease. This lease agreement qualifies as a capital lease for accounting purposes, and has been recorded at the present value of the future minimum lease payments as of the inception date. The minimum capital lease payments reflect the remaining capital obligations on these assets.

	Capital Assets Governmental Activities	Capital Lease Payable Governmental Activities
Building Improvements	\$ 7,738,718	\$ 7,159,431
Less Accumulated Depreciation	(928,647)	
	<u>\$ 6,810,071</u>	<u>\$ 7,159,431</u>
<u>Minimum Capital Lease Payments:</u>		
2012		521,487
2013		430,529
2014		482,595
2015		507,542
2016		522,284
2017-2021		2,966,022
2022-2026		3,678,963
2027-2028		1,176,839
<i>Total Minimum Lease Payments</i>		<u>10,286,261</u>
Less Interest		(3,126,830)
Present Value of Minimum Lease Payments		<u>\$ 7,159,431</u>

## NOTE 11 – LONG-TERM DEBT

### A. General Obligation Bonds

The government issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities. The beginning balance of unmatured debt in 2011 was \$119,950,000.

General obligation bonds are direct obligations and pledge the full faith and credit of the government. These bonds generally are issued as 20-year serial bonds with equal amounts of principal maturing each year. General obligation bonds currently outstanding are as follows:

<b>Description</b>	<b><u>Amount Outstanding</u></b>
\$2,780,000 2002 Limited General Obligation Refunding Bonds due in annual installments of \$70,000 to \$665,000 through 2013; interest from 3.0% to 4.3%. This issue is being serviced by the Real Estate Excise Tax Capital Fund.	\$165,000
\$11,835,000 2003 Limited Tax General Obligation and General Obligation Refunding Bonds due in annual installments of \$210,000 to \$2,040,000 through 2023, interest from 2.0% to 4.75%. This issue is being serviced by the General Fund, Tri-Mountain Golf O & M Special revenue fund, and CAD 800 MHz System Replacement Fund. This issue included refunding a portion of the 1994 LTGO debt issue.	\$3,480,000
\$5,395,000 2003 Limited Tax General Obligation Refunding Bonds due in annual installments of \$60,000 to \$615,000 through 2016; interest from 2.0% to 4.1%. This issue is being serviced by the Capital Project Real Estate Excise Tax Fund and the Emergency Services Communications System Special Revenue Fund. This issue refunded portions of 1996A and 1996B LTGO issues.	\$2,530,000
\$55,620,000 2004 Limited Tax General Obligation bonds due in installments of \$500,000 to \$3,845,000 through 2034; interest from 3.0% to 5.25%. This issue is being serviced by the General Fund, Real Estate Excise Tax Capital Fund, the Exhibition Hall Dedicated Special Revenue Fund, the Campus Development Special Revenue Fund and the Conservation Futures Capital Project Fund.	\$47,760,000
\$1,810,000 2004 Limited Tax General Obligation bonds due in installments of \$165,000 to \$235,000 through 2013; interest from 4.0% to 4.63%. This issue is being serviced by the Community Services Grants Special Revenue Fund.	\$460,000
\$24,985,000 2005 Limited Tax General Obligation Refunding bonds due in annual installments of \$80,000 to \$2,225,000 through 2027; interest from 3.0% to 5.0%. The Conservation Futures Capital Fund, Real Estate Excise Tax Capital Fund, General Fund, Economic Development REET Capital Projects Fund, and Campus Development Special Revenue Fund service this issue. This issue refunded portions of 1997, 1998, and 1999B LTGO issues.	\$18,835,000
\$5,715,000 2005B Limited Tax General Obligation bonds due in annual installments of \$80,000 to \$345,000 through 2035; interest from 3.7% to 6%. The Campus Development Special Revenue Fund services this issue.	\$5,195,000
\$36,285,000 2006 Limited Tax General Obligation Refunding bonds due in annual installments of \$290,000 to \$3,025,000 through 2026; interest from 4.0% to 5.0%. This issue is being serviced by the Real Estate Excise Tax Capital Fund, the Campus Development Special Revenue Fund, and the General Fund. This issue refunded portions of 1999A and the 2001 LTGO issues.	\$35,690,000
<b>Grand total</b>	<b>\$114,115,000</b>

Annual debt service requirements to maturity for general obligation bonds are as follows:

December 31	Governmental Activities	
	Principal	Interest
2012	\$ 6,055,000	\$ 5,425,089
2013	6,160,000	5,189,216
2014	6,165,000	4,917,008
2015	6,290,000	4,615,703
2016	6,980,000	4,290,363
2017-2021	31,320,000	16,460,163
2022-2026	34,980,000	8,716,501
2027-2031	10,705,000	2,524,253
2032-2035	5,460,000	550,825
<b>Totals</b>	<b>\$ 114,115,000</b>	<b>\$ 52,689,119</b>

**B. Special Assessment Bonds**

The government also issues special assessment bonds for the construction of roads and like improvements in certain areas. These bonds will be repaid from amounts levied against the property owners benefited by this construction. In the event that a deficiency exists because of unpaid or delinquent special assessments at the time a debt service payment is due, the County must provide the resources to cover the deficiency until other resources, such as foreclosure proceeds, are received. At December 31, 2011, there was no delinquent special assessment receivable. The special assessment bonds outstanding are as follows:

<u>Description</u>	<u>Amount Outstanding</u>
\$73,954 R.I.D. No. 18 Special Assessment Bonds due in 2019; interest at 6.35%. These bonds are serviced by R.I.D. No.18 Debt Service Fund from special assessments.	\$18,954

Annual debt service requirements to maturity for special assessment bonds are as follows:

Year Ending December 31	Principal	Interest
2012	\$ 0	\$ 2,473
2013	0	2,473
2014	0	2,474
2015	0	2,474
2016	0	2,474
2017-2019	18,954	7,421
<b>Totals</b>	<b>\$ 18,954</b>	<b>\$ 19,788</b>

**C. Revenue Bonds**

The County also issues bonds where income derived from the acquired or constructed assets is pledged to pay debt service. Revenue bonds were issued to fund upgrades and additional facilities and infrastructure at the sewer treatment plant and are serviced by the Sanitary Sewer enterprise fund. Revenue is received from Clark Regional Wastewater District for the purpose of bond payments and is recorded as pledged revenue. This revenue covers the entire cost of the annual bond payments. Revenue bonds payable at December 31, 2011 is \$13,675,000. Information regarding the revenue bonds is as follows:

<u>Description</u>	<u>Amount Outstanding</u>
\$5,425,000- 2001 Refunding Sewer Revenue bonds due in annual installments of \$80,000 to \$640,000 through 2015; interest from 3.2% to 4.75%.	\$1,975,000
\$25,765,000-2001 Refunding Sewer Revenue bonds due in annual installments of \$245,000 to \$3,155,000 through 2016; interest from 3.2 % to 5.25%.	\$11,700,000
<b>total</b>	<b>\$13,675,000</b>

Revenue bond debt service requirements to maturity are as follows:

<u>Year Ending December 31</u>	<u>Principal</u>	<u>Interest</u>
2012	\$ 2,570,000	\$ 705,193
2013	2,700,000	573,988
2014	2,840,000	435,633
2015	2,980,000	289,563
2016	2,585,000	135,713
<b>Totals</b>	<b>\$ 13,675,000</b>	<b>\$ 2,140,090</b>

In Proprietary funds, unamortized debt issuance costs are recorded as deferred charges and bonds are displayed net of premium or discount; annual interest expense is decreased by amortization of debt issue costs and discounts.

**D. Advance Due to Other Governments**

The County has 11 low-interest (.5% and 2%) loans from the State Department of Community Development Public Works Trust Fund that will be repaid within 16 years in annual installments on each loan ranging from \$30,068 to \$566,294. The funds from these loans were used for sewer improvement projects or county road projects. These loans will be paid back by the Sanitary Sewer Fund and the County Road Fund.

In 2009, the Clean Water Enterprise Fund received a low interest operating loan from the Department of Ecology (DOE) in conjunction with the American Recovery and Reinvestment Act (ARRA) to protect and restore an essential creek habitat corridor. The DOE will provide 50% of the funding for the design and construction of this project and 50% will be a loan from DOE to be repaid over 20 years upon completion of the project. The loan will bear an interest rate of 2.9%. It is anticipated that the first payment will be due in 2013. At the end of 2011 the loan amount was \$365,399.

Advances Due to Other Governments for debt service requirements to maturity are as follows:

<u>Year Ending December 31</u>	<u>Governmental Activities</u>		<u>Business-type Activities</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2012	\$ 1,417,039	\$ 97,630	\$ 153,216	\$ 1,827
2013	1,417,039	90,545	38,629	16,148
2014	1,417,039	83,459	14,804	10,197
2015	1,417,039	76,374	15,236	9,765
2016	1,417,039	69,289	15,679	9,322
2017-2021	7,085,195	240,167	85,520	39,485
2022-2026	4,311,707	156,159	98,723	26,282
2027-2028	1,043,860	7,829	113,965	11,041
2031-2032	0	0	12,322	178
<b>Totals</b>	<b>\$ 19,525,957</b>	<b>\$ 821,452</b>	<b>\$ 548,094</b>	<b>\$ 124,245</b>

**E. Prior Year Defeasance of Debt**

In prior years, the County defeased certain sewer revenue and general obligation bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for defeased bonds are not included in the County's financial statements. At December 31, 2011, \$2,565,000 of bonds outstanding is considered to be defeased.

## F. Arbitrage Rebate Liability

The Tax Recovery Act of 1986 established regulations for rebate to the federal government of arbitrage earning on certain local government bonds. Issuing governments must calculate any rebate due on an annual basis and remit the amount due at least every five years. The County has a cumulative negative rebate amount for its bonds. No liability was recorded at December 31, 2011.

### **NOTE 12 – CHANGES IN LONG-TERM LIABILITIES**

During the year ended December 31, 2011, the following changes occurred in long-term liabilities:

	Beginning Balance	New Issues	Retirements	Adjustments	Ending Balance	Due Within One Year
<b>Governmental activities</b>						
<b>Governmental Funds-</b>						
Bonds payable						
General obligation bonds	\$ 119,245,000	\$ -	\$ 5,760,000	\$ 630,000	\$ 114,115,000	\$ 6,055,000
Special assessment bonds	18,954	-	-	-	18,954	-
Less deferred amounts					-	
For issuance discounts/premiums	4,129,620	-	262,642	-	3,866,978	265,413
On refunding	(2,285,641)	-	(238,586)	-	(2,047,055)	(238,586)
Total bonds payable	121,107,933	-	5,784,056	630,000	115,953,877	6,081,827
Capital lease	516,070	-	120,833	7,159,431	7,554,668	351,895
Advances due to other governments	13,442,996	7,500,000	1,417,039	-	19,525,957	1,417,039
Other post employee benefits	748,071	232,615	115,884	-	864,802	95,674
Compensated absences	10,891,284	11,516,315	10,453,622	-	11,953,977	10,290,003
<b>Total Governmental Funds</b>	<b>\$ 146,706,354</b>	<b>\$ 19,248,930</b>	<b>\$ 17,891,434</b>	<b>\$ 7,789,431</b>	<b>\$ 155,853,281</b>	<b>\$ 18,236,438</b>
<b>Internal Service Funds</b>						
Bonds payable *	\$ 705,000	\$ -	\$ 75,000	\$ (630,000)	\$ -	\$ -
Capital lease	7,347,346	-	187,915	(7,159,431)	-	-
Claims and judgments	5,118,811	434,534	1,471,345	-	4,082,000	1,471,345
Compensated absences	593,548	517,075	473,023	-	637,600	461,483
<b>Total Internal Service Funds</b>	<b>13,764,705</b>	<b>951,609</b>	<b>2,207,283</b>	<b>(7,789,431)</b>	<b>4,719,600</b>	<b>1,932,828</b>
<b>Total Governmental Activities</b>	<b>\$ 160,471,059</b>	<b>\$ 20,200,539</b>	<b>\$ 20,098,717</b>	<b>\$ -</b>	<b>\$ 160,572,881</b>	<b>\$ 20,169,266</b>
<b>Business-type activities</b>						
Bonds payable						
Revenue bonds	\$ 16,140,000	\$ -	\$ 2,465,000	\$ -	\$ 13,675,000	\$ 2,570,000
Less deferred amounts						
For issuance discounts/premiums	195,720	-	32,620	-	163,100	32,620
Total bonds payable	16,335,720	-	2,497,620	-	13,838,100	2,602,620
Advance due to other governments	621,932	79,375	153,213	-	548,094	153,216
Compensated absences	344,771	356,483	249,723	-	451,531	243,757
<b>Total Business-type Activities</b>	<b>\$ 17,302,423</b>	<b>\$ 435,858</b>	<b>\$ 2,900,556</b>	<b>\$ -</b>	<b>\$ 14,837,725</b>	<b>\$ 2,999,593</b>

\* This bond payment was made directly from a governmental fund in 2011

Compensated absence liabilities for governmental funds are typically liquidated by the fund in which the employee being compensated reports their time. Unusually large liquidations may be paid from the General Fund. Net pension and net other postemployment obligations are typically liquidated by the General Fund. The County is limited to a non-voted debt capacity of 1½% and a voted debt capacity of 2½% of the assessed valuation. At December 31, 2011 the remaining non-voted capacity was \$474,792,654 and the remaining voted and non-voted capacity was \$933,876,824.

At the end of 2011, internal service fund capital leases and GO bond debt was transferred to governmental activities, along with the capital assets funded by this debt, since the assets purchased with these debts relate to the County as a whole.

**NOTE 13 – SHORT-TERM DEBT**

During the year the County obtained a tax anticipation note authorized at \$5,000,000 for the purpose of paying expenditures of the County’s General Fund and other funds pending the receipt of taxes and other revenues. This note is drawn down as needed, similar to a line of credit. The following funds shared in the borrowing: Clark County Fair, Community Services Grants, MPD Operations, Central Support Services, Substance Abuse and Workers Comp Insurance Fund.

Also, the County obtained a \$10,000,000 tax anticipation note for the purpose of paying expenditures of the County’s Road Fund pending the receipt of taxes and grants.

Additionally, registered warrants were issued to provide resources in advance of property tax collections and grant receipts. Short-term debt activity for the year ended December 31, 2011 was as follows:

	<u>Beginning Balance</u>	<u>Proceeds</u>	<u>Repayment</u>	<u>Ending Balance</u>
Tax Anticipation Note (line of credit)	\$ 386,559	\$ 6,264,033	\$ 5,939,227	\$ 711,365
Registered Warrants				
Radio Comm	0	19,461	19,461	0
Community Service Grants	0	94,524	94,524	0
Clark County Fair	0	263,887	263,887	0
Total Short-Term Debt	<u>\$ 386,559</u>	<u>\$ 6,641,905</u>	<u>\$ 6,317,099</u>	<u>\$ 711,365</u>

## NOTE 14 – FUND BALANCES, GOVERNMENTAL FUNDS

Note 1-D-12 addresses definitions of fund balance classifications and the County's policy on the order of resource uses for Governmental Funds. Following is a table which shows detail information by fund balance classification for the Governmental Fund Balance Sheet.

	General Fund	County Roads	Community Services Grants	Mental Health Grants	Other Governmental Funds	Total
<b>Nonspendable</b>						
Long Term Notes Receivable (less relat	236,772	279,183	0	101,559	0	617,514
Prepays	121,223	18,633	0	0	435,817	575,673
Total nonspendable	357,995	297,816	0	101,559	435,817	1,193,187
<b>Restricted For</b>						
Public safety					2,009,953	2,009,953
Judicial					567,969	567,969
Physical environment					17,469,772	17,469,772
Transportation		31,337,407			1,483,485	32,820,892
Economic environment			6,546,985		6,869,389	13,416,374
Health and human services					2,660,533	2,660,533
Mental health programs				16,510,284	0	16,510,284
Parks, recreation, and culture					9,599,322	9,599,322
Legislative/admin/support services					1,840,728	1,840,728
Debt service					517,031	517,031
Total restricted	0	31,337,407	6,546,985	16,510,284	43,018,182	97,412,858
<b>Committed For</b>						
Public safety					345,040	345,040
Economic environment					2,877,605	2,877,605
Legislative/admin/support services					240,053	240,053
Total committed	0	0	0	0	3,462,698	3,462,698
<b>Assigned to</b>						
Public safety					2,949,139	2,949,139
Physical environment					1,486,942	1,486,942
Economic environment					55,884	55,884
Health and human services					1,835,132	1,835,132
Mental health programs				1,664,047	757,683	2,421,730
Parks, recreation, and culture					11,049,378	11,049,378
Legislative/admin/support services	5,700,000				1,676,116	7,376,116
Compensated absences	2,032,159	394,036	153,307	7,807	401,186	2,988,495
Total assigned	7,732,159	394,036	153,307	1,671,854	20,211,460	30,162,816
Unassigned	21,148,654				(703,289)	20,445,365
Total	29,238,808	32,029,259	6,700,292	18,283,697	66,424,868	152,676,924

## NOTE 15 – PENSION PLANS

Substantially all County full time employees and qualifying part-time employees participate in one of the following public employee retirement systems administered by the Washington Department of Retirement Systems (DRS), under cost-sharing multiple-employer public employee defined benefit and defined contribution retirement plans. The DRS, a department within the primary government of the State of Washington, issues a publicly available audited comprehensive annual financial report (CAFR) that includes financial statements and required supplementary information for each plan. The DRS CAFR may be obtained by writing to: Department of Retirement Systems, Communications Unit, P.O. Box 48380, Olympia, WA 98504-8380 or it may be downloaded from the DRS website at [www.drs.wa.gov](http://www.drs.wa.gov). The following disclosures are made pursuant to GASB Statement 27, *Accounting for Pensions by State and Local Government Employers* and No. 50, *Pension Disclosures, an Amendment of GASB Statements No. 25 and No. 27*.

## **1. Public Employees' Retirement System (PERS) Plans 1, 2, and 3**

### Plan Description

The Legislature established PERS in 1947. Membership in the system includes: elected officials; state employees; employees of the Supreme, Appeals, and Superior courts (other than judges currently in the Judicial Retirement System); employees of legislative committees; community and technical colleges, college and university employees not participating in higher education retirement programs; judges of district and municipal courts; and employees of local governments. PERS retirement benefit provisions are established in chapters 41.34 and 41.40 RCW and may be amended only by the State Legislature.

PERS is a cost-sharing multiple employer retirement system comprised of three separate plans for membership purposes: Plan 1 and 2 are defined benefit plans and Plan 3 is a defined benefit plan with a defined contribution component.

PERS members who joined the system by September 30, 1977 are Plan 1 members. Those who joined on or after October 1, 1977 and by either, February 28, 2002 for state and higher education employees, or August 31, 2002 for local government employees, are Plan 2 members unless they exercised an option to transfer their membership to Plan 3. PERS members joining the system on or after March 1, 2002 for state and higher education employees, or September 1, 2002 for local government employees have the irrevocable option of choosing membership in either PERS Plan 2 or PERS Plan 3. The option must be exercised within 90 days of employment. An employee is reported in Plan 2 until a choice is made. Employees who fail to choose within 90 days default to PERS Plan 3. Notwithstanding, PERS Plan 2 and Plan 3 members may opt out of plan membership if terminally ill, with less than five years to live.

PERS Plan 1 and Plan 2 defined benefit retirement benefits are financed from a combination of investment earnings and employer and employee contributions.

PERS Plan 1 members are vested after the completion of five years of eligible service. Plan 1 members are eligible for retirement after 30 years of service, or at the age of 60 with five years of service, or at the age of 55 with 25 years of service. The monthly benefit is 2% of the average final compensation (AFC) per year of service. (AFC is the monthly average of the 24 consecutive highest-paid service credit months.) The retirement benefit may not exceed 60% of AFC. The monthly benefit is subject to a minimum for PERS Plan 1 retirees who have 25 years of service and have been retired 20 years, or who have 20 years of service and have been retired 25 years. Plan 1 members retiring from inactive status prior to the age of 65 may receive actuarially reduced benefits. If a survivor option is chosen, the benefit is further reduced. A cost-of living allowance (COLA) was granted at age 66 based upon years of service times the COLA amount. This benefit was eliminated by the Legislature, effective July 1, 2011. Plan 1 members may elect to receive an optional COLA that provides an automatic annual adjustment based on the Consumer Price Index. The adjustment is capped at 3% annually. To offset the cost of this annual adjustment, the benefit is reduced.

PERS Plan 1 provides duty and non-duty disability benefits. Duty disability retirement benefits for disablement prior to the age of 60 consist of a temporary life annuity payable to the age of 60. The allowance amount is \$350 a month, or two-thirds of the monthly AFC, whichever is less. The benefit is reduced by any workers' compensation benefit and is payable as long as the member remains disabled or until the member attains the age of 60. A member with five years of covered employment is eligible for non-duty disability retirement. Prior to the age of 55, the allowance amount is 2% of the AFC for each year of service reduced by 2% for each year that the member's age is less than 55. The total benefit is limited to 60% of the AFC and is actuarially reduced to reflect the choice of a survivor option. A cost-of living allowance was granted at age 66 based upon years of service times the COLA amount. This benefit was eliminated by the Legislature, effective July 1, 2011. Plan 1 members may elect to receive an optional COLA that provides an automatic

annual adjustment based on the Consumer Price Index. The adjustment is capped at 3% annually. To offset the cost of this annual adjustment, the benefit is reduced.

PERS Plan 1 members can receive credit for military service. Members can also purchase up to 24 months of service credit lost because of an on-the-job injury.

PERS Plan 2 members are vested after the completion of five years of eligible service. Plan 2 members are eligible for normal retirement at the age of 65 with five years of service. The monthly benefit is 2% of the AFC per year of service. (AFC is the monthly average of the 60 consecutive highest-paid service months.)

PERS Plan 2 members who have at least 20 years of service credit and are 55 years of age or older are eligible for early retirement with a reduced benefit. The benefit is reduced by an early retirement factor (ERF) that varies according to age, for each year before age 65.

PERS Plan 2 members who have 30 or more years of service credit and are at least 55 years old can retire under one of two provisions:

- With a benefit that is reduced by 3% for each year before age 65.
- With a benefit that has a smaller (or no) reduction (depending on age) that imposes stricter return-to-work rules.

PERS Plan 2 retirement benefits are also actuarially reduced to reflect the choice, if made, of a survivor option. There is no cap on years of service credit; and a cost-of-living allowance is granted (based on the Consumer Price Index), capped at 3% annually.

The surviving spouse or eligible child or children of a PERS Plan 2 member who dies after leaving eligible employment having earned ten years of service credit may request a refund of the member's accumulated contributions. .

PERS Plan 3 has a dual benefit structure. Employer contributions finance a defined benefit component and member contributions finance a defined contribution component. The defined benefit portion provides a monthly benefit that is 1% of the AFC per year of service. (AFC is the monthly average of the 60 consecutive highest-paid service months.)

Effective June 7, 2006, PERS Plan 3 members are vested in the defined benefit portion of their plan after ten years of service; or after five years of service, if twelve months of that service are earned after age 44; or after five service credit years earned in PERS Plan 2 prior to June 1, 2003. Plan 3 members are immediately vested in the defined contribution portion of their plan.

Vested Plan 3 members are eligible for normal retirement at age 65, or they may retire early with the following conditions and benefits:

- If they have at least ten service credit years and are 55 years old, the benefit is reduced by an ERF that varies with age, for each year before age 65.
- If they have 30 service credit years and are at least 55 years old, they have the choice of a benefit that is reduced by 3% for each year before age 65; or a benefit with a smaller (or no) reduction factor (depending on age) that imposes stricter return-to-work rules.

PERS Plan 3 defined benefit retirement benefits are also actuarially reduced to reflect the choice, if made, of a survivor option. There is no cap on years of service credit and Plan 3 provides the same cost-of-living allowance as Plan 2.

PERS Plan 3 defined contribution retirement benefits are solely dependent upon the results of

investment activities. The defined contribution portion can be distributed in accordance with an option selected by the member, either as a lump sum or pursuant to other options authorized by the Director of the Department of Retirement Systems.

PERS Plan 2 and Plan 3 provide disability benefits. There is no minimum amount of service credit required for eligibility. The Plan 2 monthly benefit amount is 2% of the AFC per year of service. For Plan 3, the monthly benefit amount is 1% of the AFC per year of service.

These disability benefit amounts are actuarially reduced for each year that the member's age is less than 65, and to reflect the choice of a survivor option. There is no cap on years of service credit, and a cost-of-living allowance is granted (based on the Consumer Price Index) capped at 3% annually.

PERS Plan 2 and Plan 3 members may have up to ten years of interruptive military service credit; five years at no cost and five years that may be purchased by paying the required contributions. Effective July 24, 2005, a member who becomes totally incapacitated for continued employment while serving the uniformed services, or a surviving spouse or eligible children, may apply for interruptive military service credit. Additionally, PERS Plan 2 and Plan 3 members can also purchase up to 24 months of service credit lost because of an on-the-job injury.

PERS members may also purchase up to five years additional service credit once eligible for retirement. This credit can only be purchased at the time of retirement and can be used only to provide the member with a monthly annuity that is paid in addition to the member's retirement benefit.

Beneficiaries of a PERS Plan 2 or Plan 3 member with ten years of service who is killed in the course of employment receive retirement benefits without actuarial reduction, if the member was not at normal retirement age at death. This provision applies to any member killed in the course of employment, on or after June 10, 2004, if found eligible by the Department of Labor and Industries.

A one-time duty-related death benefit is provided to the estate (or duly designated nominee) of a PERS member who dies in the line of service as a result of injuries sustained in the course of employment, or if the death resulted from an occupational disease or infection that arose naturally and proximately out of said member's covered employment, if found eligible by the Department of Labor and Industries.

#### Judicial Benefit Multiplier

Beginning January 1, 2007 through December 31, 2007, judicial members of PERS were given the choice to participate in the Judicial Benefit Multiplier Program (JBM) enacted in 2006. Justices and judges in PERS Plan 1 and 2 were able to make a one-time irrevocable election to pay increased contributions that would fund a retirement benefit with a 3.5% multiplier. The benefit would be capped at 75% of AFC. Judges in PERS Plan 3 could elect a 1.6% of pay per year of service benefit, capped at 37.5% of AFC.

Members who chose to participate in JBM would: accrue service credit at the higher multiplier beginning with the date of their election, be subject to the benefit cap of 75% of AFC, pay higher contributions, stop contributing to the Judicial Retirement Account (JRA) and be given the option to increase the multiplier on past judicial service. Members who did not choose to participate would: continue to accrue service credit at the regular multiplier, continue to participate in JRA, if applicable, never be a participant in the JBM Program and continue to pay contributions at the regular PERS rate.

Newly elected or appointed justices and judges who chose to become PERS members on or after January 1, 2007, or who had not previously opted into PERS membership, were required to participate in the JBM Program. Members required into the JBM program would: return to prior

PERS Plan if membership had previously been established; be mandated into Plan 2 and not have a Plan 3 transfer choice, if a new PERS member; accrue the higher multiplier for all judicial service; not contribute to JRA; and not have the option to increase the multiplier for past judicial service.

There are 1,197 participating employers in PERS. Membership in PERS consisted of the following as of the latest actuarial valuation date for the plans of June 30, 2010:

Retirees and Beneficiaries Receiving Benefits	76,899
Terminated Plan Members Entitled to But Not Yet Receiving Benefits	28,860
Active Plan Members Vested	105,521
Active Plan Members Non-vested	51,005
<b>Total</b>	<b>262,285</b>

### Funding Policy

Each biennium, the state Pension Funding Council adopts PERS Plan 1 employer contribution rates, PERS Plan 2 employer and employee contribution rates, and PERS Plan 3 employer contribution rates. Employee contribution rates for Plan 1 are established by statute at 6% for state agencies and local government unit employees, and at 7.5 % for state government elected officials. The employer and employee contribution rates for Plan 2 and the employer contribution rate for Plan 3 are developed by the Office of the State Actuary to fully fund Plan 2 and the defined benefit portion of Plan 3. All employers are required to contribute at the level established by the Legislature. Under PERS Plan 3, employer contributions finance the defined benefit portion of the plan and member contributions finance the defined contribution portion. The Plan 3 employee contribution rates range from 5% to 15%, based on member choice. Two of the options are graduated rates dependent on the employee's age. As a result of the implementation of the Judicial Benefit Multiplier Program in January 2007, a second tier of employer and employee rates was developed to fund, along with investment earnings, the increased retirement benefits of those justices and judges that participate in the program. The methods used to determine the contribution requirements are established under state statute in accordance with chapters 41.40 and 41.45 RCW.

The required contribution rates expressed as a percentage of current-year covered payroll, as of December 31, 2011, are as follows:

### Members Not Participating in JBM:

	PERS Plan 1	PERS Plan 2	PERS Plan 3
Employer*	7.25%	7.25%	7.25%
Employee	6.00%****	4.64%	*****

\* The employer rates include the employer administrative expense fee currently set at 0.16%.

\*\* The employer rate for state elected officials is 10.80% for Plan 1 and 7.25% for Plan 2 and Plan 3. Plan 3 defined benefit portion only.

\*\*\*\* The employee rate for state elected officials is 7.50% for Plan 1 and 3.90% for Plan 2.

\*\*\*\*\* Variable from 5.0% minimum to 15.0% maximum based on rate selected by the PERS 3 member.

### Members Participating in JBM:

	PERS Plan 1	PERS Plan 2	PERS Plan 3
Employer-State Agency*	9.75%	9.75%	9.75%**
Employer-Local Gov't Units*	7.25%	7.25%	7.25%**
Employee-State Agency	9.76%	9.10%	7.50%***
Employee-Local Gov't Units	12.26%	11.60%	7.50%***

\* The employer rates include the employer administrative expense fee currently set at 0.16%.

\*\* Plan 3 defined benefit portion only.

\*\*\* Minimum rate.

Both the County and the employees made the required contributions. The County's required contributions for the years ended December 31 were as follows:

	<b>PERS Plan 1</b>	<b>PERS Plan 2</b>	<b>PERS Plan 3</b>
2011	\$ 154,624	\$ 4,301,005	\$ 678,598
2010	\$ 167,939	\$ 3,665,732	\$ 562,850
2009	\$ 274,130	\$ 4,917,975	\$ 768,448

## **2. Law Enforcement Officers' & Fire Fighters' Retirement System (LEOFF) Plans 1 and 2**

### Plan Description

The Legislature established LEOFF in 1970. Membership in the system includes all full-time, fully compensated, local law enforcement commissioned officers, firefighters and, as of July 24, 2005, emergency medical technicians. LEOFF membership is comprised primarily of non-state employees, with Department of Fish and Wildlife enforcement officers, who were first included prospectively effective July 27, 2003, being an exception. LEOFF retirement benefit provisions are established in chapter 41.26 RCW and may be amended only by the State Legislature.

LEOFF is a cost-sharing multiple-employer retirement system comprised of two separate defined benefit plans. LEOFF members who joined the system by September 30, 1977 are Plan 1 members. Those who joined on or after October 1, 1977 are Plan 2 members.

LEOFF defined benefit retirement benefits are financed from a combination of investment earnings, employer and employee contributions, and a special funding situation in which the state pays through state legislative appropriations.

Effective July 1, 2003, the LEOFF Plan 2 Retirement Board was established by Initiative 790 to provide governance of LEOFF Plan 2. The Board's duties include adopting contribution rates and recommending policy changes to the Legislature for the LEOFF Plan 2 retirement plan.

LEOFF Plan 1 members are vested after the completion of five years of eligible service. Plan 1 members are eligible for retirement with five years of service at the age of 50. The benefit per year of service calculated as a percent of final average salary (FAS) is as follows:

<b>Term of Service</b>	<b>Percent of Final Average Salary</b>
20 or more years	2.0%
10 but less than 20 years	1.5%
5 but less than 10 years	1.0%

The FAS is the basic monthly salary received at the time of retirement, provided a member has held the same position or rank for 12 months preceding the date of retirement. Otherwise, it is the average of the highest consecutive 24 months' salary within the last 10 years of service. A cost-of-living allowance is granted (based on the Consumer Price Index).

LEOFF Plan 1 provides death and disability benefits. Death benefits for survivors of Plan 1 members on active duty consist of the following: (1) If eligible spouse, 50 % of the FAS, plus 5% of FAS for each eligible surviving child, with a limitation on the combined allowances of 60% of the FAS; or (2) If no eligible spouse, eligible children receive 30% of FAS for the first child plus 10% for each additional child, subject to a 60% limitation of FAS, divided equally.

A one-time duty-related death benefit is provided to the estate (or duly designated nominee) of a LEOFF Plan 1 member who dies as a result of injuries or illness sustained in the course of employment, if found eligible by the Department of Labor and Industries.

The LEOFF Plan 1 disability allowance is 50% of the FAS plus 5% for each child up to a maximum of 60%. Upon recovery from disability before the age of 50, a member is restored to service with full credit for service while disabled. Upon recovery after the age of 50, the benefit continues as the greater of the member's disability allowance or service retirement allowance.

LEOFF Plan 1 members may purchase up to five years of additional service credit once eligible for retirement. This credit can only be purchased at the time of retirement and can be used only to provide the member with a monthly annuity that is paid in addition to the member's allowance.

LEOFF Plan 2 members are vested after the completion of five years of eligible service. Plan 2 members may retire at the age of 50 with 20 years of service, or at the age of 53 with five years of service, with an allowance of 2% of the FAS per year of service. (FAS is based on the highest consecutive 60 months). Plan 2 members who retire prior to the age of 53 receive reduced benefits. Benefits are actuarially reduced for each year that the benefit commences prior to age 53 and to reflect the choice of a survivor option. If the member has at least 20 years of service and is age 50, the reduction is 3% for each year prior to age 53. A cost-of-living allowance is granted (based on the Consumer Price Index), capped at 3% annually.

LEOFF Plan 2 provides disability benefits. There is no minimum amount of service credit required for eligibility. The Plan 2 allowance amount is 2% of the FAS for each year of service. Benefits are actuarially reduced for each year that the member's age is less than 53, unless the disability is duty-related, and to reflect the choice of a survivor option. If the member has at least 20 years of service and is age 50, the reduction is 3% for each year prior to age 53. A catastrophic disability benefit equal to 70% of their FAS, subject to offsets for workers' compensation and Social Security disability benefits received, is also available to those LEOFF Plan 2 members who are severely disabled in the line of duty and incapable of future substantial gainful employment in any capacity.

Effective June 2010, benefits to LEOFF Plan 2 members who are catastrophically disabled include payment of eligible health care insurance premiums.

Members of LEOFF Plan 2 who leave service because of a line of duty disability are allowed to withdraw 150% of accumulated member contributions. This withdrawal benefit is not subject to federal income tax. Alternatively, members of LEOFF Plan 2 who leave service because of a line of duty disability may be eligible to receive a retirement allowance of at least 10% of FAS and 2% per year of service beyond five years. The first 10% of the FAS is not subject to federal income tax.

LEOFF Plan 2 retirees may return to work in an eligible position covered by another retirement system, choose membership in that system and suspend their pension benefits, or not choose membership and continue receiving pension benefits without interruption. LEOFF Plan 2 members who apply for retirement may purchase up to five years of additional service credit. The cost of this credit is the actuarial equivalent of the resulting increase in the member's benefit.

LEOFF Plan 2 members can receive service credit for military service that interrupts employment. Additionally, LEOFF Plan 2 members who become totally incapacitated for continued employment while servicing in the uniformed services may apply for interruptive military service credit. Should any such member die during this active duty, the member's surviving spouse or eligible child(ren) may request service credit on behalf of the deceased member. LEOFF Plan 2 members may also purchase up to 24 consecutive months of service credit for each period of temporary duty disability.

Beneficiaries of a LEOFF Plan 2 member who is killed in the course of employment receive retirement benefits without actuarial reduction, if found eligible by the Director of the Department of Labor and Industries.

Benefits to eligible surviving spouses and dependent children of LEOFF Plan 2 members killed in the course of employment include the payment of on-going health care insurance premiums paid to the Washington state Health Care Authority.

A one-time duty-related death benefit is provided to the estate (or duly designated nominee) of a LEOFF Plan 2 member who dies as a result of injuries or illness sustained in the course of employment, if found eligible by the Department of Labor and Industries.

There are 374 participating employers in LEOFF. Membership in LEOFF consisted of the following as of the latest actuarial valuation date for the plans of June 30, 2010:

Retirees and Beneficiaries Receiving Benefits	9,647
Terminated Plan Members Entitled to But Not Yet Receiving Benefits	782
Active Plan Members Vested	13,420
Active Plan Members Non-vested	3,656
<b>Total</b>	<b>27,505</b>

#### Funding Policy

Starting on July 1, 2000, LEOFF Plan 1 employers and employees contribute zero percent as long as the plan remains fully funded. Employer and employee contribution rates are developed by the Office of the State Actuary to fully fund the plan. LEOFF Plan 2 employers and employees are required to pay at the level adopted by the LEOFF Plan 2 Retirement Board. The Legislature, by means of a special funding arrangement, appropriated money from the state General Fund to supplement the current service liability and fund the prior service costs of LEOFF Plan 2 in accordance with the requirements of the Pension Funding Council and the LEOFF Plan 2 Retirement Board. However, this special funding situation is not mandated by the state constitution and this funding requirement could be returned to the employers by a change of statute.

The required contribution rates expressed as a percentage of current-year covered payrolls, as of December 31, 20110, were as follows:

	LEOFF Plan 1	LEOFF Plan 2
Employer*	0.16%	5.24%**
Employee	0.00%	8.46%
State	N/A	3.38%

\* The employer rates include the employer administrative expense fee currently set at 0.16%.

\*\* The employer rate for ports and universities is 8.62%.

Both the County and the employees made the required contribution. The County's required contributions for the years ended December 31 were as follows:

	LEOFF Plan 1	LEOFF Plan 2
2011	\$ 449	\$ 603,225
2010	\$ 444	\$ 598,181
2009	\$ 436	\$ 634,674

### **3. Public Safety Employees' Retirement System (PSERS) Plan 2**

#### Plan Description

The Legislature created PSERS in 2004 and the system became effective July 1, 2006. PSERS

Plan 2 membership includes full-time employees of a covered employer on or before July 1, 2006, who met at least one of the PSERS eligibility criteria, and elected membership during the election period of July 1, 2006 to September 30, 2006; and those full-time employees, hired on or after July 1, 2006 by a covered employer, that meet at least one of the PSERS eligibility criteria. PSERS retirement benefit provisions are established in chapter 41.37 RCW and may be amended only by the State Legislature.

PSERS is a cost-sharing multiple-employer retirement system comprised of a single defined benefit plan, PSERS Plan 2. PSERS defined benefit retirement benefits are financed from a combination of investment earnings and employer and employee contributions.

A “covered employer” is one that participates in PSERS. Covered employers include the following:

- State of Washington agencies: Department of Corrections, Department of Natural Resources, Gambling Commission, Liquor Control Board, Parks and Recreation Commission, and Washington State Patrol;
- Corrections departments of Washington State counties;
- Corrections departments of Washington State cities except for Seattle, Tacoma and Spokane; and
- Interlocal corrections agencies.

To be eligible for PSERS, an employee must work on a full-time basis and:

- Have completed a certified criminal justice training course with authority to arrest, conduct criminal investigations, enforce the criminal laws of Washington and carry a firearm as part of the job; or
- Have primary responsibility to ensure the custody and security of incarcerated or probationary individuals; or
- Function as a Washington peace officer, as defined in RCW 10.93.020; or
- Have primary responsibility to supervise eligible members who meet the above criteria.

PSERS Plan 2 members are vested after completing five years of eligible service. PSERS Plan 2 members may retire at the age of 65 with five years of service, or at the age of 60 with at least 10 years of PSERS service credit, with an allowance of 2% of the average final compensation (AFC) per year of service. The AFC is the monthly average of the member’s 60 consecutive highest-paid service credit months, excluding any severance pay such as lump-sum payments for deferred sick leave, vacation or annual leave. Plan 2 members who retire prior to the age of 60 receive reduced benefits. If retirement is at age 53 or older with at least 20 years of service, a 3% per year reduction for each year between the age at retirement and age 60 applies. There is no cap on years of service credit; and a cost-of-living allowance is granted (based on the Consumer Price Index), capped at 3% annually.

PSERS Plan 2 provides disability benefits. There is no minimum amount of service credit required for eligibility. Eligibility is based on the member being totally incapacitated for continued employment with a PSERS employer and leaving that employment as a result of the disability. The disability allowance is 2% of the average final compensation (AFC) for each year of service. AFC is based on the member’s 60 consecutive highest creditable months of service. Service credit is the total years and months of service credit at the time the member separates from employment. Benefits are actuarially reduced for each year that the member’s age is less than 60 (with ten or more service credit years in PSERS), or less than 65 (with fewer than ten service credit years).

PSERS Plan 2 members can receive service credit for military service that interrupts employment. Additionally, PSERS members who become totally incapacitated for continued employment while serving in the uniformed services may apply for interruptive military service credit. Should any such member die during this active duty, the member’s surviving spouse or eligible child (ren) may request service credit on behalf of the deceased member. PSERS members may also purchase up

to 24 consecutive months of service credit for each period of temporary duty disability.

Beneficiaries of a PSERS Plan 2 member with ten years of service who is killed in the course of employment receive retirement benefits without actuarial reduction, if the member was not at normal retirement age at death. This provision applies to any member killed in the course of employment, if found eligible by the Director of the Department of Labor and Industries.

A one-time duty-related death benefit is provided to the estate (or duly designated nominee) of a PSERS member who dies as a result of injuries or illness sustained in the course of employment, if found eligible by the Department of Labor and Industries.

There are 76 participating employers in PSERS. Membership in PSERS consisted of the following as of the latest actuarial valuation date for the plan of June 30, 2010:

Retirees and Beneficiaries Receiving Benefits	7
Terminated Plan Members Entitled to But Not Yet Receiving Benefits	0
Active Plan Members Vested	0
Active Plan Members Non vested	4,210
<b>Total</b>	<b>4,217</b>

**Funding Policy**

Each biennium, the state Pension Funding Council adopts PSERS Plan 2 employer and employee contribution rates. The employer and employee contribution rates for Plan 2 are developed by the Office of the State Actuary to fully fund Plan 2. All employers are required to contribute at the level established by the Legislature. The methods used to determine the contribution requirements are established under state statute in accordance with chapters 41.37 and 41.45 RCW.

The required contribution rates expressed as a percentage of current-year covered payroll, as of December 31, 2011, are as follows:

	<b>PSERS Plan 2</b>
Employer*	8.86%
Employee	6.36%

\*The employer rate includes an employer administrative expense fee of 0.16%.

Both the County and the employees made the required contributions. The County's required contributions for the year ending December 31 were as follows:

	<b>PSERS Plan 2</b>
2011	\$ 341,527
2010	\$ 294,675
2009	\$ 315,496

**NOTE 16 – DEFERRED COMPENSATION PLAN**

The County maintains two deferred compensation plans: an Internal Revenue Code (IRC) Section 457 plan for all permanent employees and a 401(a) plan for all Management level 1 employees. Section 457 and 401(a) require that the assets and income of the plans be held in trust for the exclusive benefit of participants and their beneficiaries. Monthly contributions to the plan are deducted from the wages of employees who choose to participate as prescribed by federal law and regulations. The contributions are deposited with a third party in the County's name and in trust on

behalf of the County's employees.

The County has adopted Governmental Accounting Standard Board Statement No.32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. The County has little administrative involvement and does not perform the investing functions for this plan, therefore, this plan is not shown in the County's financial statements.

As of December 31, 2011, the County had 967 employees participating in the 457 plan, having accumulated deposits with a fair value of \$47,754,119, and 25 participants in the 401(a) plan, having accumulated deposits with a fair value of \$1,991,568. The County contracts with a sole provider in order to reduce the cost of participation to employees, provide better fund options, and improve service with more financial planning meetings.

#### **NOTE 17 – OTHER POSTEMPLOYMENT BENEFIT (OPEB) PLANS**

The County has adopted implementation of GASB Statement No. 45 (GASB 45) Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions. Under this statement, the County reports two health benefit retiree programs; one for *Law Enforcement Officers' & Fire Fighters' Retirement* (LEOFF 1) (see note 16.B.) and the second OPEB plan for all other retirees (PERS and LEOFF 2) (see note 16 A.). There are no stand-alone financial reports produced for the OPEB plans.

The County did not establish an irrevocable trust (or equivalent arrangement) to account for either plan. Instead, the activities of the plans are reported in the County's benefits service account. The following describes each plan separately.

##### A. Plan Description – Retired PERS AND LEOFF 2 Employees

The County has elected to provide certain public employee groups with a single-employer defined benefit retiree healthcare plan. The healthcare plan provides post-retirement medical and vision coverage for eligible retirees, their spouses, domestic partners, and dependents on a self-pay basis. The County establishes the benefit provisions and the premium rates are set by the health insurance carrier, plus a 2% administration fee. Eligible participants may select from one of the County's two healthcare plans: the Regence Blue Cross or the Kaiser HMO plan. The benefits provided to retirees under age 65 is generally less than the coverage provided to employees. Coverage under these plans is provided to retirees, spouses, and domestic partners. Dependent children are covered until age 19 or up to age 23 if a full-time student. Each health insurance carrier offers a health plan for retirees who are eligible for Medicare.

The premium rates for eligible retirees and their dependents (other than Kaiser's Senior Advantage) are based on the experience of all plan members, including both active employees and retirees. The difference between retiree claims costs, which because of the effect of age is generally higher in comparison to all plan members, and the amount of retiree healthcare premiums represents the County's implicit employer contribution. The premium rates for the Kaiser Senior Advantage are based on a "community rated" Medicare supplemental healthcare program and are assumed to generate no implicit employer contribution..

##### Annual OPEB Cost and Net OPEB Obligation

The County's annual other post-employment benefit cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance within the parameters of GASB 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the County's annual OPEB cost for the fiscal year ending December 31, 2011, the amount actually contributed to the plans, and changes in the County's net OPEB obligation:

Annual required contribution	\$247,227
Interest on net OPEB obligation	22,442
Adjustments to the annual required contribution	<u>(37,054)</u>
Annual OPEB cost (expense)	\$232,615
Estimated Contributions	<u>(115,884)</u>
Increase in the net OPEB obligation	116,731
Net OPEB obligation, beginning of year	<u>748,071</u>
Net OPEB obligation, end of year	<u>\$ 864,802</u>

The County's annual OPEB cost, the contribution, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligation for 2011 and the two preceding years were as follows:

Fiscal year Ending <u>December 31</u>	Annual <u>OPEB Cost</u>	<u>Contribution</u>	Percentage of Annual OPEB Cost <u>Contributed</u>	Net OPEB <u>Obligation</u>
2009	\$ 339,284	(\$ 49,140)	14.48%	\$ 594,995
2010	\$ 347,988	(\$194,912)	56.01%	\$ 748,071
2011	\$ 232,615	(\$115,884)	49.82%	\$ 864,802

#### Funding Policy

The County has the authority to establish and amend contribution requirements. The required contribution is based on the projected pay-as-you-go financing requirements. Since the County's healthcare plan is experience rated, the annual required contributions can fluctuate. For the fiscal year ending December 31, 2011, the County's combined plan contributions were \$115,884.

#### Funding Status and Funding Progress

As of December 31, 2011, the most recent actuarial valuation date, the actuarial accrued liability and the unfunded actuarial accrued liability for benefits was \$2,598,936. The covered payroll (annual payroll of active employees covered by the plan) was \$92,849,468 and the ratio of the UAAL to the covered payroll was 2.8 percent. The actuarial value of assets was zero.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events into the future. Examples include assumptions about the future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information, following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of the plan assets is increasing or decreasing over time, relative to the actuarial accrued liabilities for benefits.

#### Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The December 31, 2011 actuarial valuation for the retiree healthcare plan was based on the entry

age normal method. The actuarial assumption for the valuation included an investment return of 3.0%. The healthcare plan actuarial valuation included healthcare cost inflation trend rates of 6.5% to 9.5% (depending on plan option), decreasing over time and stabilizing at a 5% annual increase. **The healthcare cost inflation rates are the only assumed inflation rates considered.** The unfunded actuarially accrued liability and the gains or losses for the plan are amortized as a level dollar amount over an open 30-year period.

**B. Retired LEOFF I Employees OPEB Plan**

Plan Description

The County provides all health insurance benefits for retired public safety employees who are vested in LEOFF I. All County LEOFF I employees may become eligible for these benefits if they reach normal retirement age while working for the County. The County has used the alternative measurement method permitted by GASB Statement 45.

There are 52 participants eligible to receive these benefits. There are currently three LEOFF I members employed at the County who have not yet retired and two other former LEOFF 1 members who have retired but returned to work at the County in a different capacity. None of these five participants receive LEOFF I medical benefits. The benefits are 100 percent provided by the County in order to meet State statutory requirements under the LEOFF I system, whereby the County pays their medical and dental premiums and out-of-pocket medical costs for life.

Funding Policy

The County has the authority to establish and amend contribution requirements. The required contribution is based on the projected pay-as-you-go financing requirements. Since the County's healthcare plan is experience rated, the annual required contributions can fluctuate. For the fiscal year ending December 31, 2011, the County's combined plan contributions were \$391,083.

Annual OPEB Cost and Net OPEB Obligation

The County's annual other post-employment benefit cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount determined in accordance within the parameters of GASB 45 using the alternative method. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded liabilities (or funding excess) over a period of eighteen years. The following table shows the components of the County's annual OPEB cost for the fiscal year ending December 31, 2011, the amount actually contributed to the plans, and changes in the County's net OPEB obligation:

Annual required contribution	\$ 314,421
Interest on net OPEB obligation	(7,171)
Adjustments to the annual required contribution	<u>13,279</u>
Annual OPEB cost (expense)	320,529
Contributions made	<u>(391,083)</u>
Decrease in the net OPEB obligation	(70,554)
Net OPEB obligation, beginning of year	<u>(239,026)</u>
Net OPEB obligation, end of year	<u>\$ (309,580)</u>

The County's annual OPEB cost, the contribution, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligation for 2011 and the two preceding years were as follows:

<u>Fiscal year</u> <u>Ending</u> <u>December 31</u>	<u>Annual</u> <u>OPEB Cost</u>	<u>Contribution</u>	<u>Percentage</u> <u>of Annual</u> <u>OPEB Cost</u> <u>Contributed</u>	<u>Net OPEB</u> <u>Obligation</u>
2009	\$309,237	(\$389,366)	126%	(\$196,911)

2010	\$310,480	(\$352,595)	114%	(\$239,026)
2011	\$320,529	(\$391,083)	122%	(\$309,580)

Funding Status and Funding Progress

As of December 31, 2011, the most recent valuation date, the actuarial accrued liability for benefits was \$5,659,576, all of which was unfunded. The actuarial value of assets was zero. The covered payroll (annual payroll of active employees covered by the plan) was \$288,474, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 1,975.6 percent.

Valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events into the future. Examples include assumptions about the future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Methods and Assumptions

Due to the size of the plan (less than 100 participants) the County elected to use the alternative method for valuation. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The methods and assumptions used are designed to reduce the effects of short-term volatility in accrued liabilities and the value of assets, consistent with the long-term perspective of the calculations.

The December 31, 2011 valuation for LEOFF I retiree healthcare plan was based on the entry age normal method. The assumption for the valuation included an investment return of 3.0%. The healthcare plan actuarial valuation included healthcare cost inflation trend rates of 8.0% in 2012 to 2014 and decreasing to 5.0% for the remainder of the plan. The healthcare cost inflation rates are the only assumed inflation rates considered. Unfunded accrued liability and the gains or losses for the plan are amortized as a level dollar amount over a period of 18 years on a closed basis.

**NOTE 18 – TRANSPORTATION IMPACT FEES**

In 1990, Clark County adopted an impact fee ordinance to ensure that adequate facilities are available to serve new growth and development. An impact fee is levied on developers as a condition of issuance of a building permit or development approval. In addition, the developer may be entitled to a non-refundable credit against the applicable impact fee component for the fair value of appropriate dedications of land, improvements, or construction of system improvements provided by the developer. In the event that the amount of the credit is calculated to be greater than the amount of the impact fee due, the developer may apply the excess credit toward impact fees imposed on other developments within the same service area. In 2011, there was \$24,005 in impact fee credits granted. The amount of credits applied toward impact fees in 2011 was \$186,509. In addition, there was an adjustment of \$5,808 applied toward fees due. The amount of credits that may be applied against future impact fees is \$4,286,569 at December 31, 2011. The County does not report impact fee credits as liabilities in the fund financial statements because they are viewed as reductions of future revenues, which are not yet earned. Impact fees are not due until a certificate of occupancy is issued.

**NOTE 19 –RISK MANAGEMENT**

Clark County is exposed to various risks of loss related to torts; thefts, damage, and/or destruction of assets; errors and omissions; and natural disaster, for which the County either carries commercial insurance, is self-insured or belongs to a risk pool.

#### A. Risk Pool

Clark County was one of twenty-seven members of the Washington Counties Risk Pool ("Pool") during 2011. The Pool was formed August 18, 1988 when several Washington counties approved an Interlocal (Cooperative) Agreement under Chapter 39.34 RCW to provide its member counties with "joint" programs and services including self-insurance, purchasing of insurance, and contracting for or hiring of personnel to provide administrative services, claims handling and risk management. The Pool operates under Washington's "pooling" laws, more specifically Chapters 48.62 RCW and 82.60 WAC. It is overseen by the State Risk Manager and subject to fiscal audits performed annually by the State Auditor.

The Pool's mission is: To provide comprehensive and economical risk coverage; to reduce the frequency and severity of losses; and to decrease costs incurred in the managing and litigation of claims.

The enabling Interlocal Agreement was amended once (in 2000) to add a Membership Compact, a commitment to strengthen the Pool by helping its member counties implement and/or enhance local risk management efforts to reduce losses and support the best management of the Pool and its resources. The intent of the compact was to obligate member counties to support these goals through three major elements; membership involvement, risk control practices, and a targeted risk management program.

New members pay the Pool modest admittance fees to cover that members' share of organizational expenses and costs to analyze its loss data and risk profile. Members contract initially to remain in the Pool for at least five years. Counties may terminate their memberships at the conclusion of any Pool fiscal year following the initial term if the county timely files its required advance written notice. Otherwise, the Interlocal Agreement is renewed automatically for another year. Even after termination, a former member remains responsible for reassessments from the Pool for any unresolved, unreported, and in-process claims for the period they were a signatory to the Interlocal Agreement.

The Pool is governed by a board of directors consisting of one director (and at least one alternate director) appointed by each member county. The Pool's board of directors, made up of both elected and appointed county officials, meets three times each year with the summer meeting being the annual meeting. The board of directors is responsible for determining the 3<sup>rd</sup>-party liability coverage to be offered (approving the insuring agreement or coverage document), the reinsurance program to acquire, the excess insurances to be jointly purchased or offered for optional purchase, and approving the Pool's annual operating budgets and work programs, and the member deposit assessment formulas.

Regular oversight of the Pool's operations is furnished by an 11-person executive committee. The committeepersons are elected by the Pool's board of directors from its membership to staggered 3-year terms during each annual meeting. The committee meets several times throughout the year to approve all Pool disbursements and examine the Pool's financial health; to approve case settlements exceeding the members' deductibles by at least \$50,000; to review all claims with incurred loss estimates exceeding \$100,000; to evaluate the Executive Director and the Pool's operations and program deliverables; and to participate in the board's standing committees (finance, personnel, risk management, and underwriting) for development or review/revision of the organization's policies and coverage documents.

The following constitute the highlights from the Pool's most recently completed Policy (Fiscal) Year (October 2010 through September 2011):

- *Net Operating Income* was realized of \$.8 million, a 58% decrease from the prior year.
- *Total Assets* grew \$2.2 million (6%) to \$41.1 million. Current assets increased \$2.3 million (6%) while non-current assets decreased 4%.

- Total *Claims Reserves* for the Pool's direct reserving exposures increased to \$15.0 million, up 6.7% from the prior year. This total includes: \$5.6 million for losses in the Pool-only retained layer, down 9.3%; \$8.6 million for losses within the aggregated stop losses of the "corridor" program for automobile and general liabilities, up 22%; and \$0.8 million for unallocated loss adjustment expenses, down 5% from one year ago. *NOTE: The corridor program is only four years old and not fully matured. Its occurrence coverage maximum was increased to one million dollars in Py2010, up from the half million level that existed during the program's first three years. The program's occurrence minimum remains the greater of the applicable member's deductible or \$100,000.*
- *Net Positions (formerly referred to as Net Assets also known as Members' Equity)* increased \$0.8 million to \$11 million as of September 30, 2011. Of the total, \$5.5 million is classified as *Restricted Net Position* — \$0.9 million to satisfy the State's solvency provisions (WAC 82.60.03001) plus \$4.6 million for the Pool's Underwriting Policy requirements. \$0.2 million is invested in a real property (fraud) recovery and another \$1 million in *Capital Assets* (net of debt). The remaining \$4.4 million is *Non-Restricted Net Assets* that is available for use as directed by the Board of Directors.

• The Pool has provided its member counties occurrence-based, jointly self-insured and/or jointly purchased liability coverage for 3<sup>rd</sup>-party bodily injury, personal injury, property damage, errors and omissions, and advertising injury, including public officials' errors and omissions, since October 1, 1988. Total coverage limits have grown over time, from the \$1 million limit during the Pool's initial two months to \$5 million, then to \$10 million and onto \$15 million before reaching the \$20 million limit the past eight years. (Note: Additional limits of \$5 million were offered the past several years for acquisition as a member-by-member option.)

Annually, members select a per occurrence deductible amount of \$10,000, \$25,000, \$50,000, \$100,000, \$250,000 or \$500,000. Clark County has \$500,000 deductible. The initial \$10 million of coverage, less the retention (the greater of the member's deductible or \$100,000), is fully reinsured. The remaining insurance, up to \$15 million, is acquired as "following form" excess insurance. There are no aggregate limits to the payments made for any one member county or all member counties combined.

Since the Pool began offering the jointly-purchased, fully-insured property insurance coverage to its membership in October 2005 as an individual county option, participation has grown by more than 50% and the total value of covered properties has nearly doubled. Twenty seven member counties with covered properties totaling \$2.6 billion participated in this program during Py2011.

Coverage is for structures, vehicles, mobile equipment, EDP equipment, etc., and composite limits include \$500 million for normal (All Other Perils) exposures and \$200 million for catastrophe (Flood / Earthquake) exposures. Occurrence deductibles, which the participating counties annually select from and which they are solely responsible for, range between \$5,000 and \$50,000 for the AOP coverage.

Superior-rated commercial insurers are responsible for covered losses exceeding the participant deductibles to the maximum limits of the policy. There were 13 property claims submitted for processing during Py2011 with incurred losses-to-date totaling nearly \$0.85 million. During its first six years being offered through the WCRP as an optional insuring program, there have been 78 property claims filed with incurred losses-to-date totaling nearly \$9.75 million. With to-date premiums for this coverage totaling \$13.75 million, the resulting to-date loss ratio is 0.71.

Additionally, several member counties also use the Pool's producer (broker) services for other insurance placements, e.g. public officials bonds; crime & fidelity, special events/concessionaires, and environmental hazards coverages are a few examples.

The Washington Counties Risk Pool is a cooperative program, so there is joint liability amongst its

participating members. Contingent liabilities are established when assets are not sufficient to cover liabilities. Deficits resulting from any Pool fiscal year are financed by proportional reassessments against that year's membership. The Pool's reassessments receivable balance at December 31, 2011 was zero.

General Liability Insurance

The claims and judgment liability of the fund is reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Non-incremental claims adjustment expenses have not been included in the calculation for claims and judgments. The following schedule reconciles the current year and the prior year claim liability:

	2011	2010
Beginning claims liability	\$ 5,118,811	\$ 3,773,000
Claims incurred during the year and changes in estimates for claims of prior periods (including IBNRs)	434,534	2,438,823
Payments made on claims	(1,471,345)	(1,093,012)
Ending claims liability	<u>\$ 4,082,000</u>	<u>\$ 5,118,811</u>

As of December 31, 2011, the County had current assets in the General Liability Insurance Fund of \$4.1 million.

B. Other Self-Insurance Funds

The County is self-insured for unemployment insurance claims and for worker's compensation claims which are administered by a 3<sup>rd</sup> party, except as noted below. Current assets set aside at December 31, 2011 for these claims are \$1.3 million and \$490,000 respectively. There were no significant claims outstanding against these assets at December 31, 2011. The County maintains a \$1 million commercial policy for excess worker's compensation claims, with a \$750,000 deductible. There were no settlements that exceeded the insurance coverage in 2009, 2010 or 2011.

**NOTE 20 – RESTRICTED NET ASSETS**

Clark County's government-wide statement of net assets reports \$118 million of restricted net assets, of which \$33 million is restricted by enabling legislation; \$49 million by various federal and state laws; \$29.5 million by grantors; and \$6.5 million by bond covenants and debt service.

**NOTE 21 - CONTINGENCIES AND LITIGATIONS**

The County participates in several Federal, State, and local grant programs. The grants are subject to an annual audit examination that includes compliance with granting agency terms and provisions, and with Federal and State regulations. Failure to adequately comply with the provisions could result in a requirement to repay funds to the granting agency. Disallowed expenditures cannot be determined at this time, although it is expected that such amounts would be immaterial.

The County has been named as a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, the County is of the opinion that present reserves are available to adequately cover potential settlements without adversely affecting the financial condition of the County.

**NOTE 22- JOINT VENTURE**

The County has entered into one joint venture with the City of Vancouver and other local governments in the establishment and operation of the Clark Regional Emergency Services Agency (CRESA). CRESA was created by agreement under the Inter-local Cooperation Act (RCW 39.34). The purpose of CRESA is to equip and operate a consolidated public safety communications

service. CRESA is a separate reporting entity and each participant's share of authority is defined by the terms of the enabling charter of the venture. Clark County has a 45% interest in the equity and operations of CRESA. Control of this joint venture is shared equitably by the controlling organizations. This entity is reported as a governmental fund joint venture. As such, the County's share of ownership is reported in the governmental activities column of the Statement of Net Assets, as equity interest in a joint venture. This equity interest is accounted for using the equity method that reflects the County's investment in operations and net worth on the basis of contribution and participation. The equity interest primarily represents interest in capital assets and is reported in the Governmental Fund column of the Statement of Net Assets. The County's share of the 2011 net income was \$736,365 and our equity interest was \$2,271,748 at the end of 2011. Separate financial statements for the joint venture can be obtained from CRESA, 710 W. 13<sup>th</sup> Street, Vancouver, Washington 98660.

#### **NOTE 23 - ACCOUNTING FOR SOLID WASTE LANDFILL CLOSURE/ POSTCLOSURE COSTS**

GASB 18 establishes the standards for accounting and financial reporting for municipal solid waste landfill closure and post closure care costs. This statement applies to the owners and operators of landfills. As of December 31, 2011, the County does not own or operate a landfill. In 1988 the County entered into a Solid Waste Reduction and Disposal Agreement with the private owner of the landfill to direct the flow of solid waste and establish a landfill reserve fund. The Solid Waste Closure Fund was established by the County for the sole purpose of accumulating disposal fees collected by the landfill operator and other resources designated to pay for environmental compliance, closure, and self-insurance of the solid waste landfill. Accordingly, no liability for ongoing monitoring of a landfill is reflected in the County's financial statements.

#### **NOTE 24 – POLLUTION REMEDIATION**

Camp Bonneville is a 3,840 acre piece of property within Clark County that was formerly used by the US Army as a military reservation and training camp. From February 2003 to October 2006, the Army conducted investigations and cleanup actions at Camp Bonneville under an Enforcement Order issued by the Washington State Department of Ecology (Ecology). In 2006, the County entered into an Environmental Services Cooperative Agreement (ESCA) with the Army for the funding and cleanup of Camp Bonneville with the understanding that once the remediation was complete, the property would be owned and operated by the County. The ESCA provided that all funding would be provided by the Army and initially included approximately \$28 million for the munitions cleanup and related insurance for the Camp Bonneville site. Under the 2006 agreement, ownership of Camp Bonneville was temporarily transferred to a nonprofit corporation to manage cleanup of the site.

In 2011 the contract with the nonprofit for the cleanup of Camp Bonneville was terminated and the ownership of Camp Bonneville was transferred to the County. The County is actively seeking contractors to complete site remediation. Ecology continues to be involved in the over site of the cleanup work. An agreement with Ecology stipulates that the County only has to do the clean-up work to the extent that the Army provides the funds for such work. Therefore, the Army is financially responsible for the cleanup of this property and there is no known liability for the County.

#### **NOTE 25 - PRIOR PERIOD ADJUSTMENTS**

##### Government Wide Statement of Activities – Prior Period Adjustments

An additional \$751,569 related to land and building acquisitions was recorded as prior period adjustments in the Government Wide Statement of Activities. Land and buildings used for Mental Health Services was returned to the County from a non-profit contractor in 2010, at a value of \$635,569. Right of way land purchased in 1972 for \$116,000 was added to capital assets as a prior period adjustment.

### Major Fund Statement Prior Period Adjustments

The **County Road** major special revenue fund reports a prior year adjustment increase of \$670,520. \$437,040 of this prior year increase came from the **Equipment Rental & Revolving Fund** (ER&R) internal service fund for work the Road Fund did from 2008 to 2010 for the mining and reclaiming of rock used as inventory in the ER&R fund. The remaining \$233,480 prior year increase was from the final closeout of a road project by Washington State Transportation Board for work completed in 2010.

The **Mental Health** major special revenue fund show a prior year increase of \$125,000 as the result of a reclassification of a working capital advance from a 2010 expenditure to a note receivable.

The **Clean Water** major enterprise fund reports a prior year decrease of (\$2,112,044) for a parcel of land which was reported as donated storm water land in 2005. It has been determined that this parcel was a road right of way purchase in 1972 that had not been added to governmental assets at the original date of purchase. (See related prior period adjustment in Government Wide Statement of Activities prior period adjustments, above.)

### Non-Major Fund Statement Prior Period Adjustments

The **Equipment Rental & Revolving Fund** (ER&R) internal service fund reports a prior year decrease of (\$437,040) due to expenses related to work the Road Fund did from 2008 to 2010 for the mining and reclaiming of rock used as inventory in the ER&R fund.

## **NOTE 26 – OTHER DISCLOSURES**

### A. Accounting and Reporting Changes

At December 31, 2011, the County implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. Issued February 2009, the objective of this statement is to improve the usefulness and understandability of governmental fund balance information. It provides more clearly defined categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. The Governmental Fund, fund balance section is now divided into Nonspendable, Restricted, Committed, Assigned and Unassigned categories. Old categories of Reserved, Unreserved, and Designated were removed.

This standard also clarifies the existing governmental fund type definitions to improve the comparability of governmental fund financial statements and help financial statement users better understand the purposes for which governments have chosen to use particular funds for financial reporting. As a result of implementing this section of the statement, the Permanent Reserve Special Revenue Fund was combined with the General Fund. As a result, the *Fund balance as of January 1* has been restated for both the General Fund and the Other Governmental Funds on the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds. The amount of the restatement is an increase (General Fund) and decrease (Other Governmental Funds) of \$6,639,733.

The County removed the note disclosure regarding following pre-November 30, 1989 private sector accounting. This was done because it early implemented GASB 62, *Codification of Accounting and Financial Reporting Guidance contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. With this statement, the Governmental Accounting Standards Board included former FASB guidance that relates to governmental entities into its own standards, making the note-disclosure unnecessary.

### B. Special Item

The Major Maintenance internal service fund reports a special item reduction of \$1,081,755 for the transfer of capital assets and related debt to governmental activities at December 31, 2011. These

assets are energy saving improvements that were financed with capital leases through the Major Maintenance internal service fund. Since the improvements are related to governmental and public safety buildings, a determination was made that the ongoing depreciation costs and debt service payments would be better suited to governmental activities and should be reported in the government-wide statement. This is reported as a special item since it is subject to managements control, is significant in amount in the fund in which it occurs, and infrequent in occurrence.

**NOTE 27 – SUBSEQUENT EVENTS**

On April 13, 2012, Clark County refunded Series 2003A and 2004A general obligation bonds in the amount of \$45,595,000. The Series 2012 bonds have a True Interest Cost of 2.92%, a net present value savings of \$3,466,722 (\$4.6 million savings on a nominal basis), percent savings of refunded bonds at 7.6% and an average life of 11.95 years.

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**Required Supplementary Information**  
**Other Post Employment Benefit Schedule of Funding Progress**  
**Year Ended December 31, 2011**

**Clark County Retired Employees (PERS and LEOFF II) Healthcare Plan**

Actuarial Valuation Date (Note 1)	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded Actuarial Accrued Liabilities (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b- a)/c)
12/31/2007	\$ 0	\$ 2,291,726	\$ 2,291,726	0.00%	\$ 98,447,695	2.3%
12/31/2009	\$ 0	\$ 3,418,854	\$ 3,418,854	0.00%	\$ 98,748,078	3.5%
12/31/2011	\$ 0	\$ 2,598,936	\$ 2,598,936	0.00%	\$ 92,849,468	2.8%

**Clark County LEOFF 1 Retiree Healthcare Plan**

Actuarial Valuation Date (Note 2)	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded Actuarial Accrued Liabilities (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b- a)/c)
12/31/2009	\$ 0	\$ 6,184,737	\$ 6,184,737	0.00%	\$ 281,524	2196.9%
12/31/2010	\$ 0	\$ 5,899,126	\$ 5,899,126	0.00%	\$ 284,728	2071.8%
12/31/2011	\$ 0	\$ 5,659,576	\$ 5,659,576	0.00%	\$ 288,474	1961.9%

Note 1 = Actuary valuation conducted every two years.

Note 2 = Alternative method used for valuation.

## Required Supplementary Information

### Modified Approach for Reporting Clark County's Infrastructure Capital Assets

#### Condition Rating of the County's Infrastructure Subsystems Reported Using Modified Approach

	<i>Percentage of Infrastructure Assessed At or Above Established Assessment Levels*</i>		
	<u>2009</u>	<u>2010</u>	<u>2011</u>
Bridges	97.3%	97.4%	97.3%
	<u>2005</u>	<u>2006</u>	<u>2009</u>
Roads Subsystem	84.4%	88.6%	76.9%
	<u>2006</u>	<u>2008</u>	<u>2011</u>
Stormwater Subsystem **	89.7%	86.8%	96.3%

	<i>Percentage of Infrastructure Assessed at Poor Condition*</i>		
	<u>2009</u>	<u>2010</u>	<u>2011</u>
Bridges	1.3%	1.3%	1.3%
	<u>2005</u>	<u>2006</u>	<u>2009</u>
Roads Subsystem	0.4%	0.3%	3.5%
	<u>2006</u>	<u>2008</u>	<u>2011</u>
Stormwater Subsystem**	9.5%	13.0%	3.7%

\*Although the County has only recorded infrastructure constructed after 1980 as capital assets, all county roads, stormwater facilities, and bridges are assessed, regardless of when they were constructed.

\*\*Stormwater ratings changes are partly attributable to a change in the way stormwater systems are now rated. In the past they were rated using a full number scale from 1 to 100. In 2011 the rating system changed to rating all facilities with either a 50 (Poor), 75 (Fair), or 100 (Good).

#### Comparison of Needed-to-Actual Maintenance/Preservation

	<u>2007</u>	<u>2008</u>	<u>2009*</u>	<u>2010</u>	<u>2011</u>
<b>Roads Subsystem</b>					
Budgeted (needed)	\$15,405,032	\$17,767,056	\$15,797,839	\$15,797,839	\$25,061,895
Actual	\$14,634,432	\$16,626,384	\$14,332,733	\$13,857,775	\$17,818,726
% Spent	95.0%	93.6%	90.7%	87.7%	71.1%
Amount Unspent	\$770,600	\$1,140,672	\$1,465,106	\$1,940,064	\$7,243,169
<b>Stormwater Subsystem</b>					
Budgeted (needed)	\$330,000	\$330,000	\$358,428	\$627,720	\$1,125,000
Actual	\$328,225	\$325,033	\$245,214	\$574,774	\$1,524,549 **
% Spent	99.5%	98.5%	68.4%	91.6%	135.5%
Amount Unspent	\$1,775	\$4,967	\$113,214	\$52,946	(\$399,549)
<b>Bridges</b>					
Budgeted (needed)	\$326,345	\$364,598	\$163,794	\$163,794	\$277,878
Actual	\$288,093	\$253,812	\$247,536	\$150,840	\$127,503
% Spent	88.3%	69.6%	151.1%	92.1%	45.9%
Amount Unspent / (Overspent)	\$38,252	\$110,786	(\$83,742)	\$12,954	\$150,375

\* In 2009 there was a change made to reclassify bridge guardrail and barrier maintenance work from roads maintenance to bridge maintenance. Money from the Roads budget was used in 2009 to cover this reclassified bridge work. Both programs are within the Roads Fund.

\*\* The budgeted amount is one-half of the biennial budget. The budget control is maintained within a fund, so one area (i.e., maintenance) can be over budget as long as other areas (i.e., services, supplies) are under budget to the same extent or more.

## Notes to Required Supplementary Information

In accordance with GASB Statement #34, the County is required to report infrastructure capital assets (such as roads, bridges, railways, pathways, and stormwater systems). The County has elected to use the “Modified Approach”, as defined by GASB Statement #34, for reporting its roads subsystem, stormwater subsystem, and bridges, thereby forgoing depreciation of these assets (see Management’s Discussion and Analysis: Modified Approach for Reporting Infrastructure Assets, within this document, regarding the requirements for using this method of reporting).

A complete assessment of bridges is done every two years, at a minimum, whereas complete road and stormwater subsystem assessments are done every three years, at a minimum. Detailed documentation of disclosed assessment levels is kept on file. Following are tables showing the measurement scales and basis for condition of measurement used to assess and report conditions for each of the three infrastructure systems being reported using the modified approach and the condition level at which the County intends to preserve those assets.

### Roads Subsystem

#### *Measurement Scale and Basis for Condition Measurement*

<u>Rating*</u>	
100	New road surface - no maintenance needed
90	Road surface is starting to show some environmental distress - may have some cracks that need filling
80	Road surface is showing pronounced environmental distress and may have some structural distress - may be ready for a seal
70	Road surface is showing some structural distress and numerous environmental distresses - needs a seal or a thin lift of overlay
60	Road surface shows consistent structural distresses and severe environmental distresses - needs a thin lift or structural overlay on access up to arterial routes
50	Road surface shows several structural and environmental distresses - needs a structural overlay (arterial/collector roads) or a cape seal (access roads)
40	Road surface is showing many structural distresses - needs a structural overlay or cape seal with substantial prep work
30	Road surface shows major structural distresses - close to a condition requiring reconstruction or base stabilization
20 or less	<b>Poor condition:</b> Road surface has little structural integrity left - needs reconstruction or base stabilization now

***\*The County has established an acceptable condition level of 70 for road subsystems, and intends to preserve the assets at or above this level.***

### Stormwater Subsystem

#### *Measurement Scale and Basis for Condition Measurement*

<u>Rating*</u>	
80-100	Good Condition - serves intended function and scores well in all areas
61-80	Fair Condition - serves intended function, but scores less well and has other issues
0-60	<b>Poor condition</b> - may or may not fulfill its design function, has other serious issues, and requires maintenance or rebuild

***\*The County has established an acceptable condition level of 70 for stormwater subsystems, and intends to preserve the assets at or above this level.***

## Bridges

### *Measurement Scale and Basis for Condition Measurement*

#### Rating\*

100	Newly constructed bridge - no maintenance needed
81-99	Bridge is in good shape, unless structurally deficient or functionally obsolete
51-80	Bridge is in fair shape - may be eligible for replacement if structurally deficient or functionally obsolete
25-50	Bridge is in fair shape - may be eligible for federal replacement funding if structurally deficient or functionally obsolete
0-24	<b>Poor condition:</b> Bridge is in poor shape - needs to be replaced soon

***\*The County has established an acceptable condition level of 50 for bridges and intends to preserve the assets at or above this level.***

**Definitions:** A **structurally deficient** bridge is one whose condition or design has impacted its ability to adequately carry its intended load.

A **functionally obsolete** bridge is one in which the deck geometry, load capacity, clearance, or approach roadway alignment have reduced (to below accepted design standards) its ability to adequately meet traffic needs.

GASB Statement #34 requires that condition assessments are performed at least every three years (once an entity has elected to report using the modified approach), and that the table showing the condition rating include data for the three most recent complete assessments.

The table of needed to actual maintenance/preservation includes a five year comparison.

**Clark County Washington**  
**General Fund**  
**Schedule of Revenues - Budget (GAAP Basis) and Actual**  
**For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Year to Date	Variance with Final Budget Positive/ (Negative)
General property taxes	\$ 116,432,534	\$ 116,699,321	\$ 58,410,604	\$ (58,288,717)
Retail sales and use taxes	24,306,963	24,191,803	12,339,679	(11,852,124)
Excise and other taxes	1,500,618	1,369,561	647,126	(722,435)
Penalties and interest on delinquent taxes	7,600,000	8,566,583	5,210,536	(3,356,047)
Total taxes	<u>149,840,115</u>	<u>150,827,268</u>	<u>76,607,945</u>	<u>(74,219,323)</u>
Business licenses and permits	3,763,119	3,566,391	1,746,279	(1,820,112)
Non-business licenses and permits	1,165,822	1,388,812	736,395	(652,417)
Total licenses and permits	<u>4,928,941</u>	<u>4,955,203</u>	<u>2,482,674</u>	<u>(2,472,529)</u>
Federal grants -- direct	-	353,211	124,955	(228,256)
Federal entitlements	-	-	393	393
Federal grants -- indirect	3,574,115	4,397,379	2,429,554	(1,967,825)
State grants	5,420,884	6,460,613	3,554,565	(2,906,048)
State shared revenues	4,855,659	4,859,293	2,309,293	(2,550,000)
State entitlements	6,975,978	7,193,706	3,581,406	(3,612,300)
Interlocal grants	185,000	185,000	-	(185,000)
Intergovernmental revenues	23,294,122	22,000,138	11,055,084	(10,945,054)
ARRA grants	410,444	583,483	409,066	(174,417)
Total intergovernmental	<u>44,716,202</u>	<u>46,032,823</u>	<u>23,464,316</u>	<u>(22,568,507)</u>
General government fees	12,961,259	13,285,711	6,982,345	(6,303,366)
Public safety	5,561,791	5,703,462	2,659,735	(3,043,727)
Physical environment	-	61,806	16,939	(44,867)
Transportation	-	3,151	3,507	356
Economic environment	685,508	770,960	392,613	(378,347)
Health & human services	220,038	275,038	147,383	(127,655)
Culture and recreation	1,189,262	1,185,379	549,985	(635,394)
Interfund revenues	20,377,667	21,000,124	10,452,005	(10,548,119)
Total charges for services	<u>40,995,525</u>	<u>42,285,631</u>	<u>21,204,512</u>	<u>(21,081,119)</u>
Fines and forfeitures	6,931,616	7,080,201	3,569,317	(3,510,884)
Total fines & forfeitures	<u>6,931,616</u>	<u>7,080,201</u>	<u>3,569,317</u>	<u>(3,510,884)</u>
Interest earnings	1,419,720	1,426,170	647,426	(778,744)
Rents and royalties	503,000	491,856	191,431	(300,425)
Interfund	-	46,918	7,175	(39,743)
Donations	452,614	454,614	17,734	(436,880)
Other revenues	4,002,974	4,004,653	360,563	(3,644,090)
Total miscellaneous	<u>6,378,308</u>	<u>6,424,211</u>	<u>1,224,329</u>	<u>(5,199,882)</u>
Total revenues	<u>\$ 253,790,707</u>	<u>\$ 257,605,337</u>	<u>\$ 128,553,093</u>	<u>\$ (129,052,244)</u>

**Clark County Washington  
General Fund  
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	Original 2011/2012 <u>Budget</u>	Final 2011/2012 <u>Budget</u>	Actual <u>Year to Date</u>	Variance with Final Budget <u>Positive(Negative)</u>
<b><u>General government</u></b>				
<b><u>Assessor</u></b>				
Personal Services	\$ 7,681,763	\$ 7,681,763	\$ 3,636,034	\$ 4,045,729
Supplies	41,690	41,690	28,204	13,486
Other Services and Charges	251,100	251,100	73,252	177,848
Interfund Payment for Services	270,034	272,034	126,235	145,799
Total Assessor	<u>8,244,587</u>	<u>8,246,587</u>	<u>3,863,725</u>	<u>4,382,862</u>
<b><u>Auditor</u></b>				
Personal Services	6,591,764	6,591,764	2,984,293	3,607,471
Supplies	109,826	109,826	19,355	90,471
Other Services and Charges	252,274	252,274	106,739	145,535
Interfund Payment for Services	129,200	125,200	64,759	60,441
Capital outlay	-	-	18,638	(18,638)
Total Auditor	<u>7,083,064</u>	<u>7,079,064</u>	<u>3,193,784</u>	<u>3,885,280</u>
<b><u>Treasurer</u></b>				
Personal Services	4,051,835	4,027,385	2,091,389	1,935,996
Supplies	25,050	25,050	19,545	5,505
Other Services and Charges	274,366	274,366	112,335	162,031
Interfund Payment for Services	156,960	152,960	48,580	104,380
Total Treasurer	<u>4,508,211</u>	<u>4,479,761</u>	<u>2,271,849</u>	<u>2,207,912</u>
<b><u>Bank Fees</u></b>				
Other Services and Charges	754,378	754,378	251,336	503,042
Total Bank Fees	<u>754,378</u>	<u>754,378</u>	<u>251,336</u>	<u>503,042</u>
<b><u>Prosecuting Attorney</u></b>				
Personal Services	14,649,265	14,397,779	7,185,203	7,212,576
Supplies	258,662	258,662	102,038	156,624
Other Services and Charges	657,232	661,732	271,397	390,335
Interfund Payment for Services	228,825	233,825	112,399	121,426
Total Prosecuting Attorney	<u>15,793,984</u>	<u>15,551,998</u>	<u>7,671,037</u>	<u>7,880,961</u>
<b><u>Child Support Enforcement</u></b>				
Personal Services	3,133,059	3,133,059	1,600,216	1,532,843
Supplies	11,000	11,000	18,080	(7,080)
Other Services and Charges	329,402	329,402	129,303	200,099
Interfund Payment for Services	237,532	227,971	108,365	119,606
Total Child Support Enforcement	<u>3,710,993</u>	<u>3,701,432</u>	<u>1,855,964</u>	<u>1,845,468</u>
<b><u>Commissioners</u></b>				
Personal Services	2,183,195	2,183,195	1,084,710	1,098,485
Supplies	16,000	16,000	6,532	9,468
Other Services and Charges	205,744	205,744	86,427	119,317
Interfund Payment for Services	63,800	63,800	27,488	36,312
Total Commissioners	<u>2,468,739</u>	<u>2,468,739</u>	<u>1,205,157</u>	<u>1,263,582</u>

**Clark County Washington  
General Fund  
Schedule of Expenditures - Budget (GAAP Basis) and Actual  
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	Original 2011/2012 <u>Budget</u>	Final 2011/2012 <u>Budget</u>	Actual <u>Year to Date</u>	Variance with Final Budget <u>Positive(Negative)</u>
<b><u>Information Services</u></b>				
Personal Services	8,701,337	9,103,546	4,206,466	4,897,080
Supplies	1,152,506	490,240	220,315	269,925
Other Services and Charges	2,491,716	3,065,123	1,288,668	1,776,455
Interfund Payment for Services	181,538	153,632	74,341	79,291
Capital outlay	-	12,000	6,178	5,822
Total Office of Budget	12,527,097	12,824,541	5,795,968	7,028,573
<b><u>Countywide Services</u></b>				
Supplies	2,000	2,000	1,513	487
Other Services and Charges	990,794	1,000,794	404,133	596,661
Interfund Payment for Services	2,000	2,000	1,129	871
Total Countywide Services	994,794	1,004,794	406,775	598,019
<b><u>Human Resources</u></b>				
Personal Services	3,154,926	3,154,926	1,547,542	1,607,384
Supplies	47,500	47,500	19,330	28,170
Other Services and Charges	459,928	459,928	204,864	255,064
Interfund Payment for Services	49,200	49,200	24,862	24,338
Total Human Resources	3,711,554	3,711,554	1,796,598	1,914,956
<b><u>Risk Management</u></b>				
Personal Services	(44)	-	-	-
Total Loss Control	(44)	-	-	-
<b><u>General Services</u></b>				
Personal Services	3,096,029	3,096,029	1,575,843	1,520,186
Supplies	190,214	190,214	54,569	135,645
Other Services and Charges	1,078,568	1,078,568	503,223	575,345
Interfund Payment for Services	64,379	72,379	32,195	40,184
Total General Services	4,429,190	4,437,190	2,165,830	2,271,360
<b><u>Public Information &amp; Outreach</u></b>				
Personal Services	993,750	1,130,460	510,241	620,219
Supplies	7,030	15,130	10,413	4,717
Other Services and Charges	32,250	24,202	10,175	14,027
Interfund Payment for Services	22,700	23,900	10,607	13,293
Total Public Information & Outreach	1,055,730	1,193,692	541,436	652,256
<b><u>Board of Equalization</u></b>				
Personal Services	289,201	289,201	147,775	141,426
Supplies	2,240	2,240	1,219	1,021
Other Services and Charges	30,134	30,134	15,085	15,049
Interfund Payment for Services	17,188	17,188	6,900	10,288
Total Board of Equalization	338,763	338,763	170,979	167,784

**Clark County Washington  
General Fund  
Schedule of Expenditures - Budget (GAAP Basis) and Actual  
For the Year Ended December 31, 2011**

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	Original 2011/2012 <u>Budget</u>	Final 2011/2012 <u>Budget</u>	Actual <u>Year to Date</u>	Variance with Final Budget <u>Positive(Negative)</u>
<b><u>Parks Operations</u></b>				
Personal Services	291,459	316,742	163,778	152,964
Supplies	57,900	57,900	20,190	37,710
Other Services and Charges	157,900	157,900	61,029	96,871
Interfund Payment for Services	62,346	409,446	104,822	304,624
Total Parks Operations	569,605	941,988	349,819	592,169
<b><u>Office of Budget</u></b>				
Personal Services	1,620,076	1,667,134	851,248	815,886
Supplies	4,600	4,600	4,263	337
Other Services and Charges	34,780	34,780	7,786	26,994
Interfund Payment for Services	21,200	21,200	8,300	12,900
Total Office of Budget	1,680,656	1,727,714	871,597	856,117
<b><u>Miscellaneous</u></b>				
Personal Services	4,830,159	4,830,115	-	4,830,115
Interfund Payment for Services	1,419,532	2,053,255	1,026,628	1,026,627
Total Miscellaneous	6,249,691	6,883,370	1,026,628	5,856,742
<b>Total general government</b>	<b>74,120,992</b>	<b>75,345,565</b>	<b>33,438,482</b>	<b>41,907,083</b>
<b><u>Judicial</u></b>				
<b><u>Clerk</u></b>				
Personal Services	5,637,328	5,637,328	2,776,690	2,860,638
Supplies	127,800	127,800	50,894	76,906
Other Services and Charges	270,482	270,482	122,454	148,028
Interfund Payment for Services	170,400	164,400	85,200	79,200
Total Clerk	6,206,010	6,200,010	3,035,238	3,164,772
<b><u>District Court</u></b>				
Personal Services	8,002,957	8,148,171	3,752,277	4,395,894
Supplies	151,730	153,244	86,297	66,947
Other Services and Charges	566,210	671,000	408,608	262,392
Intergovernmental	-	50,000	5,550	44,450
Interfund Payment for Services	149,200	163,288	75,523	87,765
Total District Court	8,870,097	9,185,703	4,328,255	4,857,448
<b><u>Superior Court</u></b>				
Personal Services	5,569,078	5,588,406	2,562,810	3,025,596
Supplies	209,606	203,746	86,786	116,960
Other Services and Charges	2,179,992	2,240,852	1,055,736	1,185,116
Interfund Payment for Services	140,400	143,000	60,200	82,800
Total Superior Court	8,099,076	8,176,004	3,765,532	4,410,472

**Clark County Washington  
General Fund  
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	Original 2011/2012 <u>Budget</u>	Final 2011/2012 <u>Budget</u>	Actual <u>Year to Date</u>	Variance with Final Budget <u>Positive(Negative)</u>
<b><u>Indigent Defense</u></b>				
Supplies	-	-	7,149	(7,149)
Other Services and Charges	9,576,458	9,992,450	5,078,259	4,914,191
Total Indigent Defense	<u>9,576,458</u>	<u>9,992,450</u>	<u>5,085,408</u>	<u>4,907,042</u>
<b>Total judicial</b>	<b>32,751,641</b>	<b>33,554,167</b>	<b>16,214,433</b>	<b>17,339,734</b>
<b><u>Public safety</u></b>				
<b><u>Juvenile</u></b>				
Personal Services	14,629,202	14,766,667	7,118,769	7,647,898
Supplies	188,460	188,460	73,220	115,240
Other Services and Charges	1,275,854	1,279,978	720,998	558,980
Interfund Payment for Services	228,524	237,924	118,413	119,511
Total Juvenile	<u>16,322,040</u>	<u>16,473,029</u>	<u>8,031,400</u>	<u>8,441,629</u>
<b><u>Sheriff - Enforcement</u></b>				
Personal Services	30,538,181	28,862,498	14,742,240	14,120,258
Supplies	130,258	170,188	115,515	54,673
Other Services and Charges	2,066,082	1,099,505	678,393	421,112
Intergovernmental	3,145,090	3,163,981	1,942,993	1,220,988
Interfund Payment for Services	2,894,910	3,145,952	1,589,264	1,556,688
Capital outlay	-	116,413	122,115	(5,702)
Total Sheriff-Enforcement	<u>38,774,521</u>	<u>36,558,537</u>	<u>19,190,520</u>	<u>17,368,017</u>
<b><u>Sheriff - Civil/Support</u></b>				
Personal Services	8,157,658	11,185,380	5,344,464	5,840,916
Supplies	332,572	399,528	182,210	217,318
Other Services and Charges	353,416	1,805,356	675,415	1,129,941
Interfund Payment for Services	204,055	1,033,555	395,013	638,542
Capital outlay	-	30,000	1,143	28,857
Total Sheriff-Civil/Support	<u>9,047,701</u>	<u>14,453,819</u>	<u>6,598,245</u>	<u>7,855,574</u>
<b><u>Sheriff - Administration</u></b>				
Personal Services	4,491,867	3,646,821	1,864,843	1,781,978
Supplies	377,530	295,235	77,600	217,635
Other Services and Charges	915,274	540,506	306,068	234,438
Interfund Payment for Services	893,200	68,300	3,071	65,229
Capital outlay	-	-	5,892	(5,892)
Total Sheriff-Administration	<u>6,677,871</u>	<u>4,550,862</u>	<u>2,257,474</u>	<u>2,293,388</u>
<b><u>Jail</u></b>				
Personal Services	29,922,141	29,922,141	14,972,841	14,949,300
Supplies	2,421,982	2,421,982	1,354,287	1,067,695
Other Services and Charges	6,091,272	6,091,272	3,030,013	3,061,259
Interfund Payment for Services	184,794	184,794	26,988	157,806
Total Jail	<u>38,620,189</u>	<u>38,620,189</u>	<u>19,384,129</u>	<u>19,236,060</u>

**Clark County Washington  
General Fund  
Schedule of Expenditures - Budget (GAAP Basis) and Actual  
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	Original 2011/2012 <u>Budget</u>	Final 2011/2012 <u>Budget</u>	Actual <u>Year to Date</u>	Variance with Final Budget <u>Positive(Negative)</u>
<b><u>Emergency Medical Services</u></b>				
Intergovernmental	333,798	333,798	165,212	168,586
Total Emergency Medical Services	333,798	333,798	165,212	168,586
<b><u>Community Corrections</u></b>				
Personal Services	11,225,555	11,316,651	5,494,689	5,821,962
Supplies	217,720	228,812	102,910	125,902
Other Services and Charges	468,272	575,320	197,004	378,316
Interfund Payment for Services	529,456	547,483	262,292	285,191
Capital outlay	-	-	1,680	(1,680)
Total Community Corrections	12,441,003	12,668,266	6,058,575	6,609,691
<b><u>Code Enforcement</u></b>				
Personal Services	787,710	784,474	398,087	386,387
Supplies	3,050	3,050	2,018	1,032
Other Services and Charges	8,170	18,170	8,539	9,631
Interfund Payment for Services	256,674	272,792	125,332	147,460
Total Code Enforcement	1,055,604	1,078,486	533,976	544,510
<b><u>Fire Marshal</u></b>				
Personal Services	1,612,322	1,591,754	794,583	797,171
Supplies	24,660	24,660	12,347	12,313
Other Services and Charges	147,412	167,980	13,411	154,569
Interfund Payment for Services	505,840	499,368	231,104	268,264
Total Fire Marshal	2,290,234	2,283,762	1,051,445	1,232,317
<b>Total public safety</b>	<b>125,562,961</b>	<b>127,020,748</b>	<b>63,270,976</b>	<b>63,749,772</b>
<b><u>Physical Environment</u></b>				
<b><u>Environmental Service</u></b>				
Personal Services	3,914,902	3,759,944	1,947,261	1,812,683
Supplies	70,926	320,584	277,923	42,661
Other Services and Charges	758,102	932,112	779,835	152,277
Intergovernmental	57,000	57,000	6,967	50,033
Interfund Payment for Services	729,730	679,714	699,784	(20,070)
Capital outlay	1,509,666	1,453,801	79,928	1,373,873
Total Environmental Service	7,040,326	7,203,155	3,791,698	3,411,457
<b><u>Animal Control</u></b>				
Personal Services	887,184	887,184	444,800	442,384
Supplies	6,700	6,700	9,885	(3,185)
Other Services and Charges	487,480	637,480	247,549	389,931
Interfund Payment for Services	301,019	321,019	157,430	163,589
Total Animal Control	1,682,383	1,852,383	859,664	992,719
<b>Total physical environment</b>	<b>8,722,709</b>	<b>9,055,538</b>	<b>4,651,362</b>	<b>4,404,176</b>

**Clark County Washington  
General Fund  
Schedule of Expenditures - Budget (GAAP Basis) and Actual  
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	Original 2011/2012 <u>Budget</u>	Final 2011/2012 <u>Budget</u>	Actual <u>Year to Date</u>	Variance with Final Budget <u>Positive(Negative)</u>
<b><u>Transportation</u></b>				
<b><u>Long Range Planning</u></b>				
Personal Services	724,078	753,686	318,590	435,096
Supplies	19,130	19,130	4,240	14,890
Other Services and Charges	667,780	667,780	7,532	660,248
Interfund Payment for Services	303,936	301,336	21,118	280,218
Total Long Range Planning	<u>1,714,924</u>	<u>1,741,932</u>	<u>351,480</u>	<u>1,390,452</u>
<b><u>Lewis &amp; Clark Railroad</u></b>				
Supplies	-	-	882	(882)
Other Services and Charges	154,422	210,214	82,219	127,995
Interfund Payment for Services	5,000	10,000	9,491	509
Capital outlay	750,000	1,387,590	906,725	480,865
Total Lewis & Clark Railroad	<u>909,422</u>	<u>1,607,804</u>	<u>999,317</u>	<u>608,487</u>
<b>Total transportation</b>	<b><u>2,624,346</u></b>	<b><u>3,349,736</u></b>	<b><u>1,350,797</u></b>	<b><u>1,998,939</u></b>
<b><u>Economic Environment</u></b>				
<b><u>Long Range Planning</u></b>				
Personal Services	1,411,286	1,381,678	702,968	678,710
Supplies	6,940	6,940	5,069	1,871
Other Services and Charges	573,150	582,994	76,836	506,158
Interfund Payment for Services	85,936	92,536	57,783	34,753
Total Long Range Planning	<u>2,077,312</u>	<u>2,064,148</u>	<u>842,656</u>	<u>1,221,492</u>
<b><u>Cable Television</u></b>				
Intergovernmental	911,410	911,410	455,705	455,705
Total Cable Television	<u>911,410</u>	<u>911,410</u>	<u>455,705</u>	<u>455,705</u>
<b><u>Community Support</u></b>				
Intergovernmental	580,632	580,632	269,567	311,065
Interfund Payment for Services	-	-	6,000	(6,000)
Total Community Development	<u>580,632</u>	<u>580,632</u>	<u>275,567</u>	<u>305,065</u>
<b>Total economic environment</b>	<b><u>3,569,354</u></b>	<b><u>3,556,190</u></b>	<b><u>1,573,928</u></b>	<b><u>1,982,262</u></b>
<b><u>Health and Human Services</u></b>				
<b><u>Medical Examiner</u></b>				
Personal Services	1,560,520	1,560,520	797,983	762,537
Supplies	42,900	46,900	28,728	18,172
Other Services and Charges	129,460	129,460	101,197	28,263
Interfund Payment for Services	49,593	44,993	25,205	19,788
Capital outlay	-	42,211	42,923	(712)
Total Medical Examiner	<u>1,782,473</u>	<u>1,824,084</u>	<u>996,036</u>	<u>828,048</u>
<b>Total health and human services</b>	<b><u>1,782,473</u></b>	<b><u>1,824,084</u></b>	<b><u>996,036</u></b>	<b><u>828,048</u></b>

**Clark County Washington  
General Fund  
Schedule of Expenditures - Budget (GAAP Basis) and Actual  
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	Original 2011/2012 <u>Budget</u>	Final 2011/2012 <u>Budget</u>	Actual <u>Year to Date</u>	Variance with Final Budget <u>Positive(Negative)</u>
<b><u>Culture and Recreation</u></b>				
<b><u>Cooperative Extension Service</u></b>				
Personal Services	195,466	195,466	93,094	102,372
Supplies	71,768	67,571	19,363	48,208
Other Services and Charges	740,158	673,453	319,782	353,671
Interfund Payment for Services	58,970	58,950	29,747	29,203
Total Cooperative Extension Service	<u>1,066,362</u>	<u>995,440</u>	<u>461,986</u>	<u>533,454</u>
<b><u>Parks</u></b>				
Intergovernmental	2,060,722	2,060,722	877,180	1,183,542
Total Parks	<u>2,060,722</u>	<u>2,060,722</u>	<u>877,180</u>	<u>1,183,542</u>
<b><u>Parks Operations</u></b>				
Personal Services	1,339,031	1,325,448	495,678	829,770
Supplies	273,501	113,900	11,415	102,485
Other Services and Charges	320,199	210,700	88,536	122,164
Interfund Payment for Services	258,963	171,263	253,306	(82,043)
Total Parks Operations	<u>2,191,694</u>	<u>1,821,311</u>	<u>848,935</u>	<u>972,376</u>
<b>Total culture and recreation</b>	<b><u>5,318,778</u></b>	<b><u>4,877,473</u></b>	<b><u>2,188,101</u></b>	<b><u>2,689,372</u></b>
Debt service -principal	26,792	-	-	-
<b>Total expenditures:</b>	<b><u>\$ 254,480,046</u></b>	<b><u>\$ 258,583,501</u></b>	<b><u>\$ 123,684,115</u></b>	<b><u>\$ 134,899,386</u></b>

**Clark County Washington  
Permanent Reserve Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Interest earnings	\$ -	\$ -	\$ 82	\$ 82
Interest On Interfund Loan	-	-	1,883	1,883
Total miscellaneous	-	-	1,965	1,965
Total revenues	-	-	1,965	1,965
Excess (deficiency) of revenues over expenditures	-	-	1,965	1,965
Net change in fund balance	-	-	1,965	1,965
Fund balance as of January 1	6,641,919	6,641,919	6,639,733	(2,186)
Fund balance as of December 31	\$ 6,641,919	\$ 6,641,919	\$ 6,641,698	\$ (221)

The activities of this fund are reported with the General Fund in the basic financial statements.

**Clark County Washington  
Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2011**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Project Funds	Total
<b>ASSETS</b>				
Cash, cash equivalents and pooled investments	\$ 36,771,909	\$ 523,467	\$ 26,241,076	\$ 63,536,452
Taxes receivable	186,296	-	110,407	296,703
Special assessments receivable	-	18,640	-	18,640
Accounts receivable	1,003,565	-	18,107	1,021,672
Due from other funds	385,476	1,037,352	2,751	1,425,579
Due from other governments	2,957,164	-	283,029	3,240,193
Prepaid expenditure	435,817	-	-	435,817
Investments	1,827,849	-	-	1,827,849
Notes/contract receivable	351,095	-	-	351,095
Assets in safekeeping	-	-	5,965,730	5,965,730
<b>Total assets</b>	<b>\$ 43,919,171</b>	<b>\$ 1,579,459</b>	<b>\$ 32,621,100</b>	<b>\$ 78,119,730</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Liabilities</i>				
Warrants and anticipation notes payable	\$ -	\$ 711,365	\$ -	\$ 711,365
Vouchers payable	2,707,936	-	2,864,181	5,572,117
Due to other funds	1,863,026	325,986	92,332	2,281,344
Due to other governments	191,231	-	12	191,243
Accrued liabilities	607,110	-	20,973	628,083
Deposits payable	448,798	6,437	56,865	512,100
Deferred revenue	623,676	18,640	110,407	752,723
Advance due to other governments	1,045,887	-	-	1,045,887
<b>Total liabilities</b>	<b>7,487,664</b>	<b>1,062,428</b>	<b>3,144,770</b>	<b>11,694,862</b>
<i>Fund Balances</i>				
Nonspendable	435,817	-	-	435,817
Restricted	30,829,669	517,031	18,257,261	49,603,961
Committed	1,244,525	-	2,014,978	3,259,503
Assigned	4,624,785	-	9,204,091	13,828,876
Unassigned	(703,289)	-	-	(703,289)
<b>Total fund balances</b>	<b>36,431,507</b>	<b>517,031</b>	<b>29,476,330</b>	<b>66,424,868</b>
<b>Total liabilities and fund balance</b>	<b>\$ 43,919,171</b>	<b>\$ 1,579,459</b>	<b>\$ 32,621,100</b>	<b>\$ 78,119,730</b>

**Clark County Washington**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For the Year Ended December 31, 2011**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Project Funds	Total
<b>Revenues:</b>				
Property taxes	\$ 3,895,862	\$ -	\$ 2,388,147	\$ 6,284,009
Sales and use taxes	15,634,251	-	-	15,634,251
Excise and other taxes	3,770,574	-	3,154,179	6,924,753
Licenses & permits	4,905,124	-	-	4,905,124
Intergovernmental	15,106,312	-	1,311,321	16,417,633
Charges for services	10,010,025	-	2,084,190	12,094,215
Fines & forfeitures	151,755	-	-	151,755
Interest earnings	189,480	4,630	173,977	368,087
Donations	227,083	-	-	227,083
Other revenues	8,273,391	142,851	11,821	8,428,063
Total revenues	62,163,857	147,481	9,123,635	71,434,973
<b>Expenditures:</b>				
Current:				
General government	2,628,363	-	-	2,628,363
Public safety	7,099,891	-	-	7,099,891
Physical environment	773,259	-	-	773,259
Economic environment	4,523,344	-	-	4,523,344
Health and human services	22,847,056	-	-	22,847,056
Culture & recreation	9,650,100	-	-	9,650,100
Capital outlay				
General government	7,033	-	2,333,756	2,340,789
Public safety	4,167	-	-	4,167
Transportation	-	-	3,570	3,570
Culture & recreation	16,575	-	11,390,456	11,407,031
Debt service:				
Principal	-	7,372,872	-	7,372,872
Interest and other charges	11,460	5,772,385	-	5,783,845
Total expenditures	47,561,248	13,145,257	13,727,782	74,434,287
Excess (deficiency) of revenues over expenditures	14,602,609	(12,997,776)	(4,604,147)	(2,999,314)
<b>Other Financing Sources (Uses):</b>				
Sale of capital assets	8,735	-	22,591	31,326
Insurance recoveries	(10,448)	-	-	(10,448)
Transfers in	9,346,464	13,338,499	8,281,192	30,966,155
Transfers out	(27,971,715)	(325,987)	(11,802,248)	(40,099,950)
Total other financing sources (uses)	(18,626,964)	13,012,512	(3,498,465)	(9,112,917)
Net change in fund balances	(4,024,355)	14,736	(8,102,612)	(12,112,231)
Fund balance as of January 1 - restated for change in accounting principle	40,455,862	502,295	37,578,942	78,537,099
Fund balance as of December 31	\$ 36,431,507	\$ 517,031	\$ 29,476,330	\$ 66,424,868

## NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds are established pursuant to State statutes or local ordinances in order to segregate resources that are designated to be used for specified purposes.

**County Building** - A fund to accumulate building permit revenues and account for comprehensive planning and permitting services.

**Sheriff Special Investigation** - A fund to accumulate and account for fines designated by the Court to be expended on drug enforcement activities.

**Veterans Assistance** - A fund to finance emergency financial assistance to veterans of foreign wars and their surviving spouses.

**Criminal Victim Witness Assistance** - A fund to account for the retention and distribution of penalties assessed and recovered by the court system.

**Developmental Disability** - A fund to finance a variety of developmental training, recreational, and transportation programs for developmentally disabled individuals.

**Substance Abuse** - A fund to finance alcoholism and drug prevention and treatment services.

**Special Law Enforcement** - A fund to accumulate and account for sales tax revenues collected for law enforcement activities.

**Auditor's O & M** - A fund to accumulate a recording fee on documents to be used for developing systems and procedures for preserving recorded documents.

**CRESA Emergency Services Communication** - A fund to accumulate telephone access fees to be used for the acquisition and operation of an emergency services communication (911) system.

**Arthur D. Curtis Children's Justice Center (CJC)** - A fund to accumulate funds for an interlocal center which provides intervention, counseling, and support services for victims.

**Narcotics Task Force** - A fund to accumulate and account for fines designated by the courts that are to be used for an interlocal agency involved in drug enforcement activities.

**Anti Profiteering** - A fund to pay for the investigation and prosecution of cases relating to the Washington Criminal Profiteering Act.

**Clark County Fair** - (blended component unit) A fund to account for the activities associated with the lease of the county fairgrounds, including the operations of the annual Clark County Fair.

**Emergency Medical Services** - (blended component unit) A fund to account for the activities of the administration of the emergency medical dispatch contract.

**Radio Communications** - A fund established to account for the operations of the 800 MHz communications system.

**Tri-Mountain Golf O & M** - A fund to account for the operations of the Tri-Mountain golf course.

**Industrial Revenue Bond Corporation** - (blended component unit) - A fund established to facilitate economic development and employment through financing the costs of industrial development facilities by issuing tax-exempt industrial revenue bonds.

**GIS** (Geographic Information System) – A fund established to track and budget GIS revenues and expenditures, and to provide the means to accumulate revenue for GIS equipment and software.

**CJA .1% Sales Tax** – A fund to account for sales tax collected for criminal justice purposes.

**BJA Block Grant** – A fund established to account for federal department of justice grant funds.

**Solid Waste Closure** - A fund established to pay for environmental compliance, closure, and self-insurance costs of the privately owned solid waste landfill located within the County.

**Jail Commissary** – A fund established to account for the jail inmate commissary activity and monies held in trust for inmates.

**Juvenile Fund** - A fund established to account for juvenile phone rebate monies.

**Health Department** - A fund established to account for public health services provided to the community.

**Trial Court Improvement Fund** – A fund established to account for revenue received from the State of Washington as partial reimbursement for District Court judicial salaries, which will be used to fund improvements to court staffing, programs, facilities, or services.

**Exhibition Hall Dedicated Revenue** – A fund established to account for revenues collected for the repayment of bonds which were issued for the construction of the County's exhibition hall.

**Tourism Promotion Area** – A fund established to collect all Tourism Promotion Area revenue and to disburse the funds to the Southwest Washington Convention and Visitors Bureau.

**Campus Development Fund** - A fund established to collect rental revenues from the tenants of the Center for Community Health and the Public Service Center, and to pay expenditures related to maintenance, operations, and debt service for these buildings.

**Metropolitan Parks District** - (blended component unit) A fund established to finance certain operation and capital costs resulting from the development of urban parks and trails in the unincorporated urban area of Vancouver.

**Camp Bonneville** – A fund established to track the revenues and expenditures associated with the environmental cleanup and eventual transfer of Camp Bonneville, in conjunction with an agreement with the US Army.

**Mental Health Sales Tax Fund** – A fund established to account for sales tax collected for the purpose of funding new substance abuse programs, expanded mental health treatment, and enhanced therapeutic court programs.

**Law & Justice Sales Tax Fund** – A fund established to account for sales tax collected for the purpose of funding previously unmet needs in law enforcement and the court system.

**LFR- Local Revitalization Financing** – A fund established to account for revenue and expenditures for the 179<sup>th</sup> Street Local Revitalization Financing area.

**Clark County Washington**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**December 31, 2011**

	County Building	Sheriff Investigation	Special	Veteran's Assistance	Criminal Victim			Substance Abuse
					Witness Assistance	Developmental Disability		
	\$ 1,290,423	\$ 445,495	\$ 707,981	\$ 294,943	\$ 740,504	\$ 474,804		
	-	-	15,875	-	23,441	-		
Cash, cash equivalents and pooled investments	108,008	-	-	-	-	51,494		
Taxes receivable	339,363	6,370	-	-	-	29,373		
Accounts receivable	31,627	-	-	5,708	1,130,397	952,683		
Due from other funds	57,983	-	-	-	-	-		
Due from other governments	-	-	-	-	-	-		
Prepaid expenditure	-	-	-	-	-	-		
Investments	-	-	-	-	-	-		
Notes/contract receivable	-	-	-	-	-	150,000		
Total assets	\$ 1,827,404	\$ 451,865	\$ 723,856	\$ 300,651	\$ 1,894,342	\$ 1,658,354		

**ASSETS**

Cash, cash equivalents and pooled investments  
Taxes receivable  
Accounts receivable  
Due from other funds  
Due from other governments  
Prepaid expenditure  
Investments  
Notes/contract receivable  
Total assets

**LIABILITIES AND FUND**

**BALANCES**

*Liabilities*

Vouchers payable	\$ 71,479	\$ 1,113	\$ 102,196	\$ 295	\$ 309,540	\$ 363,751
Due to other funds	36,277	-	-	1,020	-	-
Due to other governments	-	-	-	-	-	-
Accrued liabilities	136,730	-	1,900	11,512	12,615	38,544
Deposits payable	34,942	21,557	-	-	-	-
Deferred revenue	-	-	15,875	-	23,441	-
Advance due to other governments	-	-	-	-	547,511	498,376
Total liabilities	279,428	22,670	119,971	12,827	893,107	900,671

*Fund Balances*

Nonspendable	57,983	-	-	-	-	-
Restricted	-	377,323	599,888	141,748	988,793	-
Committed	862,627	-	-	-	-	-
Assigned	627,366	51,872	3,997	146,076	12,442	757,683
Unassigned	-	-	-	-	-	-
Total fund balances	1,547,976	429,195	603,885	287,824	1,001,235	757,683
Total liabilities and fund balance	\$ 1,827,404	\$ 451,865	\$ 723,856	\$ 300,651	\$ 1,894,342	\$ 1,658,354



**Clark County Washington**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**December 31, 2011**

	Radio Communications	Tri-Mountain Golf O & M	Industrial Revenue Bond Corp.	GIS	CJA-1% Sales Tax	BJA Block Grant	Solid Waste Closure	Jail Commissary
\$	237,249	\$ 34,514	\$ 20,469	\$ 619,457	\$ 222,976	\$ 229,882	\$ 12,682,907	\$ 307,362
	-	-	-	-	-	-	-	-
Taxes receivable	54,154	-	-	231,633	-	-	-	-
Accounts receivable	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	48
Due from other governments	-	-	-	-	-	-	-	-
Prepaid expenditure	-	-	-	-	-	-	361,465	-
Investments	-	-	-	-	-	-	-	-
Notes/contract receivable	-	-	-	-	-	-	-	-
Total assets	\$ 291,403	\$ 34,514	\$ 20,469	\$ 851,090	\$ 222,976	\$ 229,882	\$ 13,044,372	\$ 307,410

**ASSETS**

Cash, cash equivalents and pooled investments  
Taxes receivable  
Accounts receivable  
Due from other funds  
Due from other governments  
Prepaid expenditure  
Investments  
Notes/contract receivable  
Total assets

**LIABILITIES AND FUND**

**BALANCES**

*Liabilities*

\$	14	\$ 158,937	\$ -	\$ 6,896	\$ -	\$ 21,482	\$ 94,026	\$ 71,415
	-	-	-	267	-	-	-	31,349
Due to other governments	87,454	-	-	-	-	-	-	1,451
Accrued liabilities	-	-	-	69,257	-	-	-	-
Deposits payable	-	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	137,814	-	-
Advance due to other governments	-	-	-	-	-	-	-	-
Total liabilities	87,468	158,937	-	76,420	-	159,296	94,026	104,215

*Fund Balances*

	-	-	-	-	-	-	361,465	-
Restricted	203,935	-	20,469	-	222,976	70,586	12,588,881	-
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	774,670	-	-	-	203,195
Unassigned	-	(124,423)	-	-	-	-	-	-
Total fund balances	203,935	(124,423)	20,469	774,670	222,976	70,586	12,950,346	203,195
Total liabilities and fund balance	\$ 291,403	\$ 34,514	\$ 20,469	\$ 851,090	\$ 222,976	\$ 229,882	\$ 13,044,372	\$ 307,410

**Clark County Washington**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**December 31, 2011**

	Juvenile	Health Department	Trial Court Improvement Fund	Exhibition Hall Dedicated Revenue	Tourism Promotion Area	Campus Development Fund	Metropolitan Parks District Fund
\$	37,730	\$ 1,529,347	\$ 27	\$ 590,079	\$ 86,100	\$ 3,155,539	\$ 7,202,133
	-	-	-	-	-	-	146,980
	-	124,782	-	-	-	210,757	1,028
	-	-	-	-	-	-	-
	-	813,259	-	-	-	-	-
	-	6,301	-	-	-	-	1,774
	-	-	-	-	-	-	-
	-	1,429	-	-	-	199,666	-
<b>\$</b>	<b>37,730</b>	<b>\$ 2,475,118</b>	<b>\$ 27</b>	<b>\$ 590,079</b>	<b>\$ 86,100</b>	<b>\$ 3,565,962</b>	<b>\$ 7,351,915</b>

**ASSETS**

Cash, cash equivalents and pooled investments  
 Taxes receivable  
 Accounts receivable  
 Due from other funds  
 Due from other governments  
 Prepaid expenditure  
 Investments  
 Notes/contract receivable  
 Total assets

**LIABILITIES AND FUND**

**BALANCES**

*Liabilities*

Vouchers payable  
 Due to other funds  
 Due to other governments  
 Accrued liabilities  
 Deposits payable  
 Deferred revenue  
 Advance due to other governments  
 Total liabilities

*Fund Balances*

Nonspendable  
 Restricted  
 Committed  
 Assigned  
 Unassigned  
 Total fund balances  
 Total liabilities and fund balance

\$	872	\$ 116,834	\$ -	\$ -	\$ -	\$ 3,484	\$ 182,422
	-	20,436	-	-	-	-	381,451
	-	3,733	-	-	-	28,624	246
	-	271,829	-	-	-	(9,342)	53,262
	-	3,209	-	-	-	2,500	-
	-	74,851	-	-	-	199,666	146,981
	-	-	-	-	-	-	-
<b>\$</b>	<b>872</b>	<b>490,892</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>224,932</b>	<b>764,362</b>
	-	6,301	-	-	-	-	1,774
	-	-	27	590,079	86,100	3,305,961	6,585,779
	36,858	-	-	-	-	-	-
	-	1,977,925	-	-	-	35,069	-
	-	-	-	-	-	-	-
<b>\$</b>	<b>36,858</b>	<b>1,984,226</b>	<b>27</b>	<b>590,079</b>	<b>86,100</b>	<b>3,341,030</b>	<b>6,587,553</b>
<b>\$</b>	<b>37,730</b>	<b>\$ 2,475,118</b>	<b>\$ 27</b>	<b>\$ 590,079</b>	<b>\$ 86,100</b>	<b>\$ 3,565,962</b>	<b>\$ 7,351,915</b>

**Clark County Washington**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**December 31, 2011**

	Camp Bonneville	Mental Health Sales Tax Fund	Law & Justice Sales Tax Fund	LRF-Local Revitalization Financing	Total
<b>ASSETS</b>					
Cash, cash equivalents and pooled investments	\$ -	\$ 1,633,549	\$ 344,966	\$ 10,493	\$ 36,771,909
Taxes receivable	-	-	-	-	186,296
Accounts receivable	-	-	-	-	1,003,565
Due from other funds	-	-	-	10,322	385,476
Due from other governments	-	-	-	-	2,957,164
Prepaid expenditure	-	-	-	-	435,817
Investments	1,827,849	-	-	-	1,827,849
Notes/contract receivable	-	-	-	-	351,095
<b>Total assets</b>	<b>\$ 1,827,849</b>	<b>\$ 1,633,549</b>	<b>\$ 344,966</b>	<b>\$ 20,815</b>	<b>\$ 43,919,171</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Liabilities</i>					
Vouchers payable	\$ 803,561	\$ 152,942	\$ -	\$ -	2,707,936
Due to other funds	292,399	408,755	-	-	1,863,026
Due to other governments	-	-	-	-	191,231
Accrued liabilities	-	-	-	-	607,110
Deposits payable	-	-	-	-	448,798
Deferred revenue	25,048	-	-	-	623,676
Advance due to other governments	-	-	-	-	1,045,887
<b>Total liabilities</b>	<b>1,121,008</b>	<b>561,697</b>	<b>-</b>	<b>-</b>	<b>7,487,664</b>
<i>Fund Balances</i>					
Nonspendable	-	-	-	-	435,817
Restricted	706,841	1,071,852	344,966	-	30,829,669
Committed	-	-	-	-	1,244,525
Assigned	-	-	-	20,815	4,624,785
Unassigned	-	-	-	-	(703,289)
<b>Total fund balances</b>	<b>706,841</b>	<b>1,071,852</b>	<b>344,966</b>	<b>20,815</b>	<b>36,431,507</b>
<b>Total liabilities and fund balance</b>	<b>\$ 1,827,849</b>	<b>\$ 1,633,549</b>	<b>\$ 344,966</b>	<b>\$ 20,815</b>	<b>\$ 43,919,171</b>

**Clark County Washington**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended December 31, 2011**

	County Building	Sheriff Special Investigation	Veteran's Assistance	Criminal Victim Witness Assistance	Developmental Disability	Substance Abuse
<b>Revenues:</b>						
Property taxes	\$ -	\$ -	\$ 349,067	\$ -	\$ 479,783	\$ -
Sales and use taxes	-	-	-	-	-	-
Excise and other taxes	-	-	1,087	-	1,486	-
Licenses & permits	3,228,722	-	-	-	-	-
Intergovernmental	315,294	29,978	103	34,947	3,404,879	4,434,589
Charges for services	1,148,548	-	-	253,262	-	6,603
Fines & forfeitures	-	73,488	-	18,892	-	-
Interest earnings	8,291	2,069	3,919	1,305	5,390	1,423
Donations	-	18,525	-	500	1,397	-
Other revenues	737	8,338	78	-	1,137	52,827
Total revenues	4,701,592	132,398	354,254	308,906	3,894,072	4,495,442

<b>Expenditures:</b>						
Current:						
General government	-	-	-	367,388	-	-
Public safety	1,680,002	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Economic environment	2,944,319	-	636,456	-	-	-
Health and human services	-	-	-	-	3,880,473	6,833,523
Culture & recreation	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-
Debt service:						
Interest and other charges	-	-	-	-	-	241
Total expenditures	4,624,321	-	636,456	367,388	3,880,473	6,833,764

Excess (deficiency) of revenues over expenditures 77,271 132,398 (282,202) (58,482) 13,599 (2,338,322)

**Other Financing Sources (Uses):**

Sale of capital assets	-	-	3,306	-	4,518	-
Insurance recoveries	-	-	-	-	-	-
Transfers in	481,602	-	-	137,500	-	2,463,306
Transfers out	(608,419)	(40,000)	-	-	-	-
Total other financing sources (uses)	(126,817)	(40,000)	3,306	137,500	4,518	2,463,306

Net change in fund balances	(49,546)	92,398	(278,896)	79,018	18,117	124,984
Fund balance as of January 1 - restated for change in accounting principle	1,597,522	336,797	882,781	208,806	983,118	632,699
Fund balance as of December 31	\$ 1,547,976	\$ 429,195	\$ 603,885	\$ 287,824	\$ 1,001,235	\$ 757,683

**Clark County Washington**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended December 31, 2011**

	Special Law Enforcement	Auditor's O&M	CRESA Emergency Services Communication	Arthur D. Curtis Children's Justice Center (CJC)	Narcotics Task Force	Anti Profiteering	Clark County Fair	Emergency Medical Services
<b>Revenues:</b>								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use taxes	4,000,647	-	-	-	-	-	-	-
Excise and other taxes	-	-	2,871,469	-	-	-	-	-
Licenses & permits	-	-	-	-	-	-	-	-
Intergovernmental	-	144,824	-	304,768	106,893	-	90,204	4,794
Charges for services	-	244,055	-	480	-	-	1,578,775	692,440
Fines & forfeitures	-	-	-	-	24,876	-	-	34,499
Interest earnings	655	8,512	4,083	584	1,825	341	298	2,569
Donations	-	-	-	41,004	-	-	-	-
Other revenues	-	-	-	1,085	246,980	-	2,432,719	2,159
Total revenues	4,001,302	397,391	2,875,552	347,921	380,574	341	4,101,996	736,461
<b>Expenditures:</b>								
Current:								
General government	-	312,254	-	-	-	11,379	-	-
Public safety	-	-	1,874,993	604,916	375,946	-	-	786,901
Physical environment	-	-	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-	-	-
Health and human services	-	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	4,587,625	-
Capital outlay	-	-	-	-	-	-	-	-
General government	-	7,033	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-	-
Debt service:								
Interest and other charges	-	-	-	-	-	-	11,185	-
Total expenditures	-	319,287	1,874,993	604,916	375,946	11,379	4,598,810	786,901
Excess (deficiency) of revenues over expenditures	4,001,302	78,104	1,000,559	(256,995)	4,628	(11,038)	(496,814)	(50,440)
<b>Other Financing Sources (Uses):</b>								
Sale of capital assets	-	-	-	-	-	-	911	-
Insurance recoveries	-	-	-	-	-	-	-	-
Transfers in	-	-	-	230,477	-	-	300,000	-
Transfers out	(3,671,044)	(6,536)	(1,461,338)	-	(55,076)	-	(5,189)	-
Total other financing sources (uses)	(3,671,044)	(6,536)	(1,461,338)	230,477	(55,076)	-	295,722	-
Net change in fund balances	330,258	71,568	(460,779)	(26,518)	(50,448)	(11,038)	(201,092)	(50,440)
Fund balance as of January 1 - restated for change in accounting principle	14,782	1,635,536	1,049,552	123,051	145,295	69,851	(366,864)	438,894
Fund balance as of December 31	\$ 345,040	\$ 1,707,104	\$ 588,773	\$ 96,533	\$ 94,847	\$ 58,813	\$ (567,956)	\$ 388,454

**Clark County Washington**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended December 31, 2011**

	Radio Comm-unications	Tri-Mountain Golf O & M	Industrial Revenue Bond Corp.	GIS	CJA-1% Sales Tax	BJA Block Grant	Solid Waste Closure	Jail Commissary
<b>Revenues:</b>								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use taxes	-	-	-	-	2,611,704	-	-	-
Excise and other taxes	-	-	-	-	-	-	-	-
Licenses & permits	-	-	-	-	-	-	-	-
Intergovernmental	52,040	-	-	-	-	133,051	-	-
Charges for services	1,025,165	1,346,553	-	837,323	-	-	-	170,859
Fines & forfeitures	-	-	-	-	-	-	-	-
Interest earnings	1,113	173	-	3,514	451	1,360	66,133	2,193
Donations	-	-	-	-	-	-	-	-
Other revenues	734	64	-	19	-	9,215	163	282,847
Total revenues	1,079,052	1,346,790	-	840,856	2,612,155	143,626	66,296	455,899
<b>Expenditures:</b>								
Current:								
General government	-	-	-	1,931,445	-	-	-	-
Public safety	875,107	-	-	-	-	130,216	-	762,924
Physical environment	-	-	-	-	-	-	773,259	-
Economic environment	-	-	-	-	-	-	-	-
Health and human services	-	-	-	-	-	-	-	-
Culture & recreation	-	1,481,164	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	4,167	-	-
Culture & recreation	-	-	-	-	-	-	-	-
Debt service:								
Interest and other charges	8	-	-	-	-	-	-	-
Total expenditures	875,115	1,481,164	-	1,931,445	-	134,383	773,259	762,924
Excess (deficiency) of revenues over expenditures	203,937	(134,374)	-	(1,090,589)	2,612,155	9,243	(706,963)	(307,025)
<b>Other Financing Sources (Uses):</b>								
Sale of capital assets	-	-	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	-	-	-	-
Transfers in	-	-	-	1,064,316	-	-	-	-
Transfers out	(284,534)	-	(80,000)	-	(2,481,359)	-	-	-
Total other financing sources (uses)	(284,534)	-	(80,000)	1,064,316	(2,481,359)	-	-	-
Net change in fund balances	(80,597)	(134,374)	(80,000)	(26,273)	130,796	9,243	(706,963)	(307,025)
Fund balance as of January 1 - restated for change in accounting principle	284,532	9,951	100,469	800,943	92,180	61,343	13,657,309	510,220
Fund balance as of December 31	\$ 203,935	\$ (124,423)	\$ 20,469	\$ 774,670	\$ 222,976	\$ 70,586	\$ 12,950,346	\$ 203,195

**Clark County Washington**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended December 31, 2011**

	Juvenile	Health Department	Trial Court Improvement Fund	Exhibition Hall Dedicated Revenue	Tourism Promotion Area	Campus Development Fund	Metropolitan Parks District Fund
<b>Revenues:</b>							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,067,012
Sales and use taxes	-	-	-	192,953	-	-	-
Excise and other taxes	-	-	-	-	896,108	-	424
Licenses & permits	-	1,676,402	-	-	-	-	-
Intergovernmental	-	4,982,679	141,896	121,811	-	-	-
Charges for services	-	2,703,388	-	-	-	-	2,574
Fines & forfeitures	-	-	-	-	-	-	-
Interest earnings	191	8,732	246	4,188	-	35,069	19,557
Donations	-	165,657	-	-	-	-	-
Other revenues	4,287	150,444	-	350,000	-	4,023,805	-
Total revenues	4,478	9,687,302	142,142	668,952	896,108	4,058,874	3,089,567
<b>Expenditures:</b>							
Current:							
General government	-	-	-	-	-	5,897	-
Public safety	8,886	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-	-
Economic environment	-	-	-	-	942,569	-	-
Health and human services	-	12,063,060	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	2,777,846
Capital outlay	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	16,575
Debt service:							
Interest and other charges	-	-	-	-	-	-	26
Total expenditures	8,886	12,063,060	-	-	942,569	5,897	2,794,447
Excess (deficiency) of revenues over expenditures	(4,408)	(2,375,758)	142,142	668,952	(46,461)	4,052,977	295,120
<b>Other Financing Sources (Uses):</b>							
Sale of capital assets	-	-	-	-	-	-	-
Insurance recoveries	-	(10,448)	-	-	-	-	-
Transfers in	-	2,048,448	-	-	-	-	2,600,000
Transfers out	-	-	(142,642)	(1,105,200)	-	(4,334,140)	(5,600,000)
Total other financing sources (uses)	-	2,038,000	(142,642)	(1,105,200)	-	(4,334,140)	(3,000,000)
Net change in fund balances	(4,408)	(337,758)	(500)	(436,248)	(46,461)	(281,163)	(2,704,880)
Fund balance as of January 1 - restated for change in accounting principle	41,266	2,321,984	527	1,026,327	132,561	3,622,193	9,292,433
Fund balance as of December 31	\$ 36,858	\$ 1,984,226	\$ 27	\$ 590,079	\$ 86,100	\$ 3,341,030	\$ 6,587,553

**Clark County Washington**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended December 31, 2011**

	Camp		Mental Health		Law & Justice		LRF-Local		Total
	Bonneville	Sales Tax Fund	Sales Tax Fund	Sales Tax Fund	Sales Tax Fund	Financing	Revitalization		
<b>Revenues:</b>									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,895,862
Sales and use taxes	-	4,828,300	-	4,000,647	-	-	-	-	15,634,251
Excise and other taxes	-	-	-	-	-	-	-	-	3,770,574
Licenses & permits	-	-	-	-	-	-	-	-	4,905,124
Intergovernmental	803,562	-	-	-	-	-	-	-	15,106,312
Charges for services	-	-	-	-	-	-	-	-	10,010,025
Fines & forfeitures	-	-	4,073	-	-	-	-	-	151,755
Interest earnings	595	-	-	628	-	-	-	-	189,480
Donations	-	-	-	-	-	-	-	-	227,083
Other revenues	705,753	-	-	-	-	-	-	-	8,273,391
Total revenues	1,509,910	4,832,373	4,001,275	4,001,275	-	-	-	-	62,163,857

<b>Expenditures:</b>									
Current:									
General government	-	-	-	-	-	-	-	-	2,628,363
Public safety	-	-	-	-	-	-	-	-	7,099,891
Physical environment	-	-	-	-	-	-	-	-	773,259
Economic environment	-	-	-	-	-	-	-	-	4,523,344
Health and human services	-	70,000	-	-	-	-	-	-	22,847,056
Culture & recreation	803,465	-	-	-	-	-	-	-	9,650,100
Capital outlay:									
General government	-	-	-	-	-	-	-	-	7,033
Public Safety	-	-	-	-	-	-	-	-	4,167
Culture & recreation	-	-	-	-	-	-	-	-	16,575
Debt service:									
Interest and other charges	-	-	-	-	-	-	-	-	11,460
Total expenditures	803,465	70,000	-	-	-	-	-	-	47,561,248

Excess (deficiency) of revenues over expenditures 14,602,609

<b>Other Financing Sources (Uses):</b>	
Sale of capital assets	8,735
Insurance recoveries	(10,448)
Transfers in	9,346,464
Transfers out	(27,971,715)
Total other financing sources (uses)	(18,626,964)

Net change in fund balances (4,024,355)

Fund balance as of January 1 - restated for change in accounting principle 40,455,862

Fund balance as of December 31 36,431,507

**Clark County Washington  
County Building Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Non-business licenses and permits	\$ 6,520,198	\$ 6,645,700	\$ 3,228,722	\$ (3,416,978)
Total licenses and permits	6,520,198	6,645,700	3,228,722	(3,416,978)
Intergovernmental revenues	552,000	552,000	315,294	(236,706)
Total intergovernmental	552,000	552,000	315,294	(236,706)
General government fees	6,000	6,000	2,038	(3,962)
Physical environment	30,398	30,398	7,142	(23,256)
Transportation	66,030	66,030	47,250	(18,780)
Economic environment	1,076,378	1,076,378	462,046	(614,332)
Interfund revenues	1,015,736	890,234	630,072	(260,162)
Total charges for services	2,194,542	2,069,040	1,148,548	(920,492)
Interest earnings	-	-	8,291	8,291
Other revenues	-	-	737	737
Total miscellaneous	-	-	9,028	9,028
Total revenues	9,266,740	9,266,740	4,701,592	(4,565,148)
<b>Expenditures</b>				
Public safety				
Personal services	2,592,207	2,501,586	1,205,496	1,296,090
Supplies	69,600	69,600	25,420	44,180
Other services and charges	571,480	571,480	117,941	453,539
Interfund payment for services	589,729	604,261	331,144	273,117
Total public safety	3,823,016	3,746,927	1,680,001	2,066,926
Economic environment				
Personal services	4,209,666	4,189,701	1,923,957	2,265,744
Supplies	58,800	58,800	104,860	(46,060)
Other services and charges	986,012	1,145,012	74,508	1,070,504
Interfund payment for services	(907,284)	1,927,723	840,995	1,086,728
Total economic environment	4,347,194	7,321,236	2,944,320	4,376,916
Total expenditures	8,170,210	11,068,163	4,624,321	6,443,842
Excess (deficiency) of revenues over expenditures	1,096,530	(1,801,423)	77,271	1,878,694
<b>Other Financing Sources (Uses)</b>				
Transfers in	2,298,136	2,120,658	481,602	(1,639,056)
Transfers out	-	(608,419)	(608,419)	-
Total other financing sources (uses)	2,298,136	1,512,239	(126,817)	(1,639,056)
Net change in fund balance	3,394,666	(289,184)	(49,546)	239,638
Fund balance as of January 1	2,482,696	3,715,469	1,597,522	(2,117,947)
Fund balance as of December 31	\$ 5,877,362	\$ 3,426,285	\$ 1,547,976	\$ (1,878,309)

**Clark County Washington**  
**Sheriff Special Investigation Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Federal entitlements	\$ -	\$ -	\$ 29,978	\$ 29,978
Total intergovernmental	-	-	29,978	29,978
Fines and forfeitures	160,000	160,000	73,488	(86,512)
Total fines & forfeitures	160,000	160,000	73,488	(86,512)
Interest earnings	24,000	24,000	2,069	(21,931)
Donations	-	-	18,525	18,525
Other revenues	21,000	21,000	8,338	(12,662)
Total miscellaneous	45,000	45,000	28,932	(16,068)
Total revenues	205,000	205,000	132,398	(72,602)
<b>Expenditures</b>				
Excess (deficiency) of revenues over expenditures	205,000	205,000	132,398	(72,602)
<b>Other Financing Sources (Uses)</b>				
Transfers out	(109,500)	(109,500)	(40,000)	69,500
Total other financing sources (uses)	(109,500)	(109,500)	(40,000)	69,500
Net change in fund balance	95,500	95,500	92,398	(3,102)
Fund balance as of January 1	347,007	347,007	336,797	(10,210)
Fund balance as of December 31	\$ 442,507	\$ 442,507	\$ 429,195	\$ (13,312)

**Clark County Washington  
Veterans Assistance Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
General property taxes	\$ 571,876	\$ 571,876	\$ 349,067	\$ (222,809)
Timber harvest taxes	1,316	1,316	341	(975)
Excise and other taxes	1,446	1,446	746	(700)
Total taxes	<u>574,638</u>	<u>574,638</u>	<u>350,154</u>	<u>(224,484)</u>
Federal entitlements	-	-	103	103
Total intergovernmental	<u>-</u>	<u>-</u>	<u>103</u>	<u>103</u>
Interest earnings	70,000	70,000	3,919	(66,081)
Rents and royalties	-	-	78	78
Total miscellaneous	<u>70,000</u>	<u>70,000</u>	<u>3,997</u>	<u>(66,003)</u>
Total revenues	<u>644,638</u>	<u>644,638</u>	<u>354,254</u>	<u>(290,384)</u>
<b>Expenditures</b>				
Economic environment				
Personal services	123,439	120,501	47,808	72,693
Supplies	2,000	2,000	564	1,436
Other services and charges	1,095,000	1,095,000	566,771	528,229
Interfund payment for services	49,062	52,000	21,313	30,687
Total economic environment	<u>1,269,501</u>	<u>1,269,501</u>	<u>636,456</u>	<u>633,045</u>
Total expenditures	<u>1,269,501</u>	<u>1,269,501</u>	<u>636,456</u>	<u>633,045</u>
Excess (deficiency) of revenues over expenditures	(624,863)	(624,863)	(282,202)	342,661
<b>Other Financing Sources (Uses)</b>				
Sale of capital assets	4,900	4,900	3,306	(1,594)
Total other financing sources (uses)	<u>4,900</u>	<u>4,900</u>	<u>3,306</u>	<u>(1,594)</u>
Net change in fund balance	(619,963)	(619,963)	(278,896)	341,067
Fund balance as of January 1	970,845	970,845	882,781	(88,064)
Fund balance as of December 31	<u>\$ 350,882</u>	<u>\$ 350,882</u>	<u>\$ 603,885</u>	<u>\$ 253,003</u>

**Clark County Washington**  
**Criminal Victim Witness Assistance Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Federal grants -- indirect	\$ -	\$ -	\$ 15,794	\$ 15,794
State grants	15,000	15,000	19,153	4,153
Total intergovernmental	15,000	15,000	34,947	19,947
General government fees	445,372	445,372	253,262	(192,110)
Total charges for services	445,372	445,372	253,262	(192,110)
Fines and forfeitures	-	-	18,892	18,892
Total fines & forfeitures	-	-	18,892	18,892
Interest earnings	18,000	18,000	1,305	(16,695)
Donations	-	-	500	500
Total miscellaneous	18,000	18,000	1,805	(16,195)
Total revenues	478,372	478,372	308,906	(169,466)
<b><u>Expenditures</u></b>				
General government				
Personal services	753,448	753,448	326,933	426,515
Supplies	4,000	4,000	1,307	2,693
Other services and charges	90,312	90,312	12,210	78,102
Interfund payment for services	64,242	63,600	26,938	36,662
Total general government	912,002	911,360	367,388	543,972
Total expenditures	912,002	911,360	367,388	543,972
Excess (deficiency) of revenues over expenditures	(433,630)	(432,988)	(58,482)	374,506
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	275,000	275,000	137,500	(137,500)
Total other financing sources (uses)	275,000	275,000	137,500	(137,500)
Net change in fund balance	(158,630)	(157,988)	79,018	237,006
Fund balance as of January 1	158,927	159,569	208,806	49,237
Fund balance as of December 31	\$ 297	\$ 1,581	\$ 287,824	\$ 286,243

**Clark County Washington  
Developmental Disability Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
General property taxes	\$ 756,268	\$ 756,268	\$ 479,783	\$ (276,485)
Timber harvest taxes	1,300	1,300	466	(834)
Excise and other taxes	1,654	1,654	1,020	(634)
Total taxes	<u>759,222</u>	<u>759,222</u>	<u>481,269</u>	<u>(277,953)</u>
Federal entitlements	-	-	140	140
State grants	7,691,458	7,691,458	3,404,739	(4,286,719)
Total intergovernmental	<u>7,691,458</u>	<u>7,691,458</u>	<u>3,404,879</u>	<u>(4,286,579)</u>
Interest earnings	3,600	3,600	5,390	1,790
Rents and royalties	100	100	106	6
Donations	-	-	1,397	1,397
Other revenues	-	-	1,031	1,031
Total miscellaneous	<u>3,700</u>	<u>3,700</u>	<u>7,924</u>	<u>4,224</u>
Total revenues	<u>8,454,380</u>	<u>8,454,380</u>	<u>3,894,072</u>	<u>(4,560,308)</u>
<b>Expenditures</b>				
Health and human services				
Personal services	1,051,850	1,051,850	489,168	562,682
Supplies	1,000	1,000	6,659	(5,659)
Other services and charges	7,480,368	7,480,368	3,226,960	4,253,408
Interfund payment for services	201,730	201,730	157,686	44,044
Total health and human services	<u>8,734,948</u>	<u>8,734,948</u>	<u>3,880,473</u>	<u>4,854,475</u>
Total expenditures	<u>8,734,948</u>	<u>8,734,948</u>	<u>3,880,473</u>	<u>4,854,475</u>
Excess (deficiency) of revenues over expenditures	(280,568)	(280,568)	13,599	294,167
<b>Other Financing Sources (Uses)</b>				
Sale of capital assets	6,726	6,726	4,518	(2,208)
Total other financing sources (uses)	<u>6,726</u>	<u>6,726</u>	<u>4,518</u>	<u>(2,208)</u>
Net change in fund balance	(273,842)	(273,842)	18,117	291,959
Fund balance as of January 1	593,027	593,027	983,118	390,091
Fund balance as of December 31	<u>\$ 319,185</u>	<u>\$ 319,185</u>	<u>\$ 1,001,235</u>	<u>\$ 682,050</u>

**Clark County Washington  
Substance Abuse Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Federal grants -- direct	\$ -	\$ -	\$ 704,724	\$ 704,724
Federal grants -- indirect	6,239,228	6,239,228	1,047,907	(5,191,321)
State grants	5,883,832	5,883,832	2,478,946	(3,404,886)
State entitlements	240,000	240,000	61,612	(178,388)
Intergovernmental revenues	-	-	141,400	141,400
Total intergovernmental	12,363,060	12,363,060	4,434,589	(7,928,471)
Health & human services	-	-	6,603	6,603
Total charges for services	-	-	6,603	6,603
Interest earnings	-	-	1,423	1,423
Other revenues	-	-	52,827	52,827
Total miscellaneous	-	-	54,250	54,250
Total revenues	12,363,060	12,363,060	4,495,442	(7,867,618)
<b>Expenditures</b>				
Health and human services				
Personal services	1,954,464	1,954,464	769,323	1,185,141
Supplies	1,000	1,000	11,643	(10,643)
Other services and charges	14,746,653	15,505,398	5,772,482	9,732,916
Intergovernmental	-	-	-	-
Capital outlay	-	-	-	-
Interfund payment for services	253,530	253,530	280,075	(26,545)
Total health and human services	16,955,647	17,714,392	6,833,523	10,880,869
Debt service: interest	-	-	241	(241)
Total expenditures	16,955,647	17,714,392	6,833,764	10,880,628
Excess (deficiency) of revenues over expenditures	(4,592,587)	(5,351,332)	(2,338,322)	3,013,010
<b>Other Financing Sources (Uses)</b>				
Transfers in	3,931,866	4,690,611	2,463,306	(2,227,305)
Transfers out	-	(220,000)	-	220,000
Total other financing sources (uses)	3,931,866	4,470,611	2,463,306	(2,007,305)
Net change in fund balance	(660,721)	(880,721)	124,984	1,005,705
Fund balance as of January 1	923,132	1,143,132	632,699	(510,433)
Fund balance as of December 31	\$ 262,411	\$ 262,411	\$ 757,683	\$ 495,272

**Clark County Washington**  
**Special Law Enforcement Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Retail sales and use taxes	\$ 7,709,488	\$ 7,709,488	\$ 4,000,647	\$ (3,708,841)
Penalties and interest on				
Total taxes	7,709,488	7,709,488	4,000,647	(3,708,841)
Interest earnings	-	-	655	655
Total miscellaneous	-	-	655	655
Total revenues	7,709,488	7,709,488	4,001,302	(3,708,186)
<hr/>				
Total expenditures	-	-	-	-
<hr/>				
Excess (deficiency) of revenues over expenditures	7,709,488	7,709,488	4,001,302	(3,708,186)
<hr/>				
<b>Other Financing Sources (Uses)</b>				
Transfers out	(8,003,561)	(8,003,561)	(3,671,044)	4,332,517
Total other financing sources (uses)	(8,003,561)	(8,003,561)	(3,671,044)	4,332,517
<hr/>				
Net change in fund balance	(294,073)	(294,073)	330,258	624,331
Fund balance as of January 1	727,617	727,617	14,782	(712,835)
Fund balance as of December 31	\$ 433,544	\$ 433,544	\$ 345,040	\$ (88,504)

**Clark County Washington**  
**Auditor's O & M Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
State entitlements	\$ 140,000	\$ 140,000	\$ 144,824	\$ 4,824
Total intergovernmental	140,000	140,000	144,824	4,824
General government fees	743,000	743,000	227,055	(515,945)
Interfund revenues	-	-	17,000	17,000
Total charges for services	743,000	743,000	244,055	(498,945)
Interest earnings	28,000	28,000	8,512	(19,488)
Total miscellaneous	28,000	28,000	8,512	(19,488)
Total revenues	911,000	911,000	397,391	(513,609)
<b>Expenditures</b>				
General government				
Supplies	33,422	33,422	10,585	22,837
Other services and charges	278,320	378,320	97,097	281,223
Interfund payment for services	308,920	305,462	204,572	100,890
Capital outlay	400,000	400,000	7,033	392,967
Total general government	1,020,662	1,117,204	319,287	797,917
Total expenditures	1,020,662	1,117,204	319,287	797,917
Excess (deficiency) of revenues over expenditures	(109,662)	(206,204)	78,104	284,308
<b>Other Financing Sources (Uses)</b>				
Transfers out	(50,000)	(50,000)	(6,536)	43,464
Total other financing sources (uses)	(50,000)	(50,000)	(6,536)	43,464
Net change in fund balance	(159,662)	(256,204)	71,568	327,772
Fund balance as of January 1	1,683,309	1,586,767	1,635,536	48,769
Fund balance as of December 31	\$ 1,523,647	\$ 1,330,563	\$ 1,707,104	\$ 376,541

**Clark County Washington**  
**CRESA Emergency Services Communication Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Excise and other taxes	\$ 5,861,930	\$ 6,484,504	\$ 2,871,469	\$ (3,613,035)
Penalties and interest on				
Total taxes	5,861,930	6,484,504	2,871,469	(3,613,035)
Interest earnings	-	-	4,083	4,083
Total miscellaneous	-	-	4,083	4,083
Total revenues	5,861,930	6,484,504	2,875,552	(3,608,952)
<b><u>Expenditures</u></b>				
Public safety				
Intergovernmental	961,518	6,074,189	1,874,993	4,199,196
Total expenditures	961,518	6,074,189	1,874,993	4,199,196
Excess (deficiency) of revenues over expenditures	4,900,412	410,315	1,000,559	590,244
<b><u>Other Financing Sources (Uses)</u></b>				
Interfund loan proceeds	488,316	-	-	-
Transfers out	(2,531,784)	(1,461,338)	(1,461,338)	-
Total other financing sources (uses)	(2,043,468)	(1,461,338)	(1,461,338)	-
Net change in fund balance	2,856,944	(1,051,023)	(460,779)	590,244
Fund balance as of January 1	1,634,927	3,907,967	1,049,552	(2,858,415)
Fund balance as of December 31	\$ 4,491,871	\$ 2,856,944	\$ 588,773	\$ (2,268,171)

**Clark County Washington**  
**Arthur D. Curtis Children's Justice Center (CJC)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Federal grants -- direct	\$ 20,000	\$ 20,000	\$ -	\$ (20,000)
State grants	114,874	114,874	22,048	(92,826)
Intergovernmental revenues	670,250	565,438	282,720	(282,718)
Total intergovernmental	805,124	700,312	304,768	(395,544)
General government fees	-	-	480	480
Total charges for services	-	-	480	480
Interest earnings	8,000	8,000	584	(7,416)
Donations	2,222	62,222	41,004	(21,218)
Other revenues	-	-	1,085	1,085
Total miscellaneous	10,222	70,222	42,673	(27,549)
Total revenues	815,346	770,534	347,921	(422,613)
<b>Expenditures</b>				
Public safety				
Personal services	638,855	738,156	309,902	428,254
Supplies	30,400	30,400	21,309	9,091
Other services and charges	430,328	430,328	184,328	246,000
Interfund payment for services	195,124	186,907	89,377	97,530
Total expenditures	1,294,707	1,385,791	604,916	780,875
Excess (deficiency) of revenues over expenditures	(479,361)	(615,257)	(256,995)	358,262
<b>Other Financing Sources (Uses)</b>				
Transfers in	460,954	496,180	230,477	(265,703)
Total other financing sources (uses)	460,954	496,180	230,477	(265,703)
Net change in fund balance	(18,407)	(119,077)	(26,518)	92,559
Fund balance as of January 1	60,254	130,677	123,051	(7,626)
Fund balance as of December 31	\$ 41,847	\$ 11,600	\$ 96,533	\$ 84,933

**Clark County Washington  
Narcotics Task Force Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Federal grants -- direct	\$ 67,000	\$ 67,000	\$ 95,501	\$ 28,501
Federal entitlements	200,000	200,000	5,381	(194,619)
Federal grants -- indirect	200,000	200,488	5,207	(195,281)
Intergovernmental revenues	-	-	804	804
Total intergovernmental	467,000	467,488	106,893	(360,595)
Interfund revenues	24,000	24,000	-	(24,000)
Total charges for services	24,000	24,000	-	(24,000)
Fines and forfeitures	50,400	50,400	24,876	(25,524)
Total fines & forfeitures	50,400	50,400	24,876	(25,524)
Interest earnings	10,000	10,000	1,825	(8,175)
Other revenues	300,000	300,000	246,980	(53,020)
Total miscellaneous	310,000	310,000	248,805	(61,195)
Total revenues	851,400	851,888	380,574	(471,314)
<b>Expenditures</b>				
Public safety				
Personal services	-	-	2,968	(2,968)
Supplies	107,000	107,000	64,529	42,471
Other services and charges	448,400	448,888	217,966	230,922
Interfund payment for services	185,848	180,815	90,483	90,332
Total expenditures	741,248	736,703	375,946	360,757
Excess (deficiency) of revenues over expenditures	110,152	115,185	4,628	(110,557)
<b>Other Financing Sources (Uses)</b>				
Transfers out	(110,152)	(110,152)	(55,076)	55,076
Total other financing sources (uses)	(110,152)	(110,152)	(55,076)	55,076
Net change in fund balance	-	5,033	(50,448)	(55,481)
Fund balance as of January 1	88,264	93,297	145,295	51,998
Fund balance as of December 31	\$ 88,264	\$ 98,330	\$ 94,847	\$ (3,483)

**Clark County Washington**  
**Anti Profiteering Revolving Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Interest earnings	\$ 2,000	\$ 2,000	\$ 341	\$ (1,659)
Total revenues	<u>2,000</u>	<u>2,000</u>	<u>341</u>	<u>(1,659)</u>
<b><u>Expenditures</u></b>				
General government				
Personal services	-	-	10,750	(10,750)
Supplies	-	-	629	(629)
Total expenditures	<u>-</u>	<u>-</u>	<u>11,379</u>	<u>(11,379)</u>
Excess (deficiency) of revenues over expenditures	<u>2,000</u>	<u>2,000</u>	<u>(11,038)</u>	<u>(13,038)</u>
<b><u>Other Financing Sources (Uses)</u></b>				
Net change in fund balance	2,000	2,000	(11,038)	(13,038)
Fund balance as of January 1	69,871	69,871	69,851	(20)
Fund balance as of December 31	<u>\$ 71,871</u>	<u>\$ 71,871</u>	<u>\$ 58,813</u>	<u>\$ (13,058)</u>

**Clark County Washington**  
**Clark County Fair Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
State entitlements	\$ 170,000	\$ 170,000	\$ 90,204	\$ (79,796)
Total intergovernmental	170,000	170,000	90,204	(79,796)
Culture and recreation	2,300,250	2,300,250	1,578,775	(721,475)
Total charges for services	2,300,250	2,300,250	1,578,775	(721,475)
Interest earnings	-	-	298	298
Rents and royalties	4,498,315	4,498,315	2,032,766	(2,465,549)
Other revenues	1,736,050	1,736,050	399,953	(1,336,097)
Total miscellaneous	6,234,365	6,234,365	2,433,017	(3,801,348)
Total revenues	8,704,615	8,704,615	4,101,996	(4,602,619)
<b>Expenditures</b>				
Culture and recreation				
Personal services	410,174	410,174	207,556	202,618
Supplies	569,800	569,800	324,922	244,878
Other services and charges	7,338,631	7,338,631	3,949,022	3,389,609
Interfund payment for services	210,326	210,472	106,041	104,431
Capital outlay	-	-	84	(84)
Total culture and recreation	8,528,931	8,529,077	4,587,625	3,941,452
Debt service: interest	-	-	11,185	(11,185)
Total expenditures	8,528,931	8,529,077	4,598,810	3,930,267
Excess (deficiency) of revenues over expenditures	175,684	175,538	(496,814)	(672,352)
<b>Other Financing Sources (Uses)</b>				
Sale of capital assets	-	-	911	911
Transfers in	-	300,000	300,000	-
Transfers out	(10,378)	(10,378)	(5,189)	5,189
Total other financing sources (uses)	(10,378)	289,622	295,722	6,100
Net change in fund balance	165,306	465,160	(201,092)	(666,252)
Fund balance as of January 1	496,517	496,517	(366,864)	(863,381)
Fund balance as of December 31	\$ 661,823	\$ 961,677	\$ (567,956)	\$ (1,529,633)

**Clark County Washington**  
**Emergency Medical Services Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Federal grants -- indirect	-	-	4,794	4,794
Intergovernmental revenues	\$ 12,144	\$ 12,144	\$ 0	\$ (12,144)
Total intergovernmental	12,144	12,144	4,794	(7,350)
Public safety	1,459,894	1,459,894	692,440	(767,454)
Total charges for services	1,459,894	1,459,894	692,440	(767,454)
Fines and forfeitures	136,656	136,656	34,499	(102,157)
Total fines & forfeitures	136,656	136,656	34,499	(102,157)
Interest earnings	16,000	16,000	2,569	(13,431)
Other revenues	-	-	2,159	2,159
Total miscellaneous	16,000	16,000	4,728	(11,272)
Total revenues	1,624,694	1,624,694	736,461	(888,233)
<b><u>Expenditures</u></b>				
Public safety				
Intergovernmental	1,689,754	1,726,263	786,901	939,362
Total expenditures	1,689,754	1,726,263	786,901	939,362
Excess (deficiency) of revenues over expenditures	(65,060)	(101,569)	(50,440)	51,129
<b><u>Other Financing Sources (Uses)</u></b>				
Net change in fund balance	(65,060)	(101,569)	(50,440)	51,129
Fund balance as of January 1	619,474	619,474	438,894	(180,580)
Fund balance as of December 31	\$ 554,414	\$ 517,905	\$ 388,454	\$ (129,451)

**Clark County Washington  
Radio Communications Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Federal grants -- indirect	-	-	35,609	35,609
Intergovernmental revenues	\$ -	\$ -	\$ 16,431	\$ 16,431
Total intergovernmental	-	-	52,040	52,040
Public safety	2,167,990	2,167,990	1,025,165	(1,142,825)
Total charges for services	2,167,990	2,167,990	1,025,165	(1,142,825)
Interest earnings	2,500	2,500	1,113	(1,387)
Other revenues	189,448	189,448	734	(188,714)
Total miscellaneous	191,948	191,948	1,847	(190,101)
Total revenues	2,359,938	2,359,938	1,079,052	(1,280,886)
<b><u>Expenditures</u></b>				
Public safety				
Intergovernmental	1,641,070	1,890,269	875,107	1,015,162
Capital outlay	-	-	-	-
Interfund payment for services	-	-	-	-
Total public safety	1,641,070	1,890,269	875,107	1,015,162
Debt service: interest	-	-	8	(8)
Total expenditures	1,641,070	1,890,269	875,115	1,015,154
Excess (deficiency) of revenues over expenditures	718,868	469,669	203,937	(265,732)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers out	(761,244)	(575,000)	(284,534)	290,466
Total other financing sources (uses)	(761,244)	(575,000)	(284,534)	290,466
Net change in fund balance	(42,376)	(105,331)	(80,597)	24,734
Fund balance as of January 1	430,470	430,470	284,532	(145,938)
Fund balance as of December 31	\$ 388,094	\$ 325,139	\$ 203,935	\$ (121,204)

**Clark County Washington  
Tri-Mountain Golf O&M Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Culture and recreation	\$ 3,745,000	\$ 3,745,000	\$ 1,346,553	\$ (2,398,447)
Total charges for services	3,745,000	3,745,000	1,346,553	(2,398,447)
Interest earnings	5,000	5,000	173	(4,827)
Other revenues	-	-	64	64
Total miscellaneous	5,000	5,000	237	(4,763)
Total revenues	3,750,000	3,750,000	1,346,790	(2,403,210)
<b><u>Expenditures</u></b>				
Culture and recreation				
Other services and charges	3,353,140	3,353,140	1,481,164	1,871,976
Total culture and recreation	3,353,140	3,353,140	1,481,164	1,871,976
Total expenditures	3,353,140	3,353,140	1,481,164	1,871,976
Excess (deficiency) of revenues over expenditures	396,860	396,860	(134,374)	(531,234)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers out	(150,000)	-	-	-
Total other financing sources (uses)	(150,000)	-	-	-
Net change in fund balance	246,860	396,860	(134,374)	(531,234)
Fund balance as of January 1	153,076	3,076	9,951	6,875
Fund balance as of December 31	\$ 399,936	\$ 399,936	\$ (124,423)	\$ (524,359)

**Clark County Washington  
Industrial Revenue Bond Corp. Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers out	-	-	(80,000)	(80,000)
Total other financing sources (uses)	-	-	(80,000)	(80,000)
Net change in fund balance	-	-	(80,000)	(80,000)
Fund balance as of January 1	-	-	100,469	100,469
Fund balance as of December 31	\$ -	\$ -	\$ 20,469	\$ 20,469

**Clark County Washington  
GIS Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
General government fees	\$ 678,266	\$ 678,266	\$ 193,011	\$ (485,255)
Interfund revenues	1,402,000	1,402,000	644,312	(757,688)
Total charges for services	<u>2,080,266</u>	<u>2,080,266</u>	<u>837,323</u>	<u>(1,242,943)</u>
Interest earnings	2,000	2,000	3,514	1,514
Other revenues	-	-	19	19
Total miscellaneous	<u>2,000</u>	<u>2,000</u>	<u>3,533</u>	<u>1,533</u>
Total revenues	<u>2,082,266</u>	<u>2,082,266</u>	<u>840,856</u>	<u>(1,241,410)</u>
<b><u>Expenditures</u></b>				
General government				
Personal services	3,883,174	3,883,174	1,724,318	2,158,856
Supplies	100,500	100,500	108,581	(8,081)
Other services and charges	446,800	434,700	68,146	366,554
Interfund payment for services	62,704	60,704	30,400	30,304
Total expenditures	<u>4,493,178</u>	<u>4,479,078</u>	<u>1,931,445</u>	<u>2,547,633</u>
Excess (deficiency) of revenues over expenditures	(2,410,912)	(2,396,812)	(1,090,589)	1,306,223
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	2,128,632	2,128,632	1,064,316	(1,064,316)
Total other financing sources (uses)	<u>2,128,632</u>	<u>2,128,632</u>	<u>1,064,316</u>	<u>(1,064,316)</u>
Net change in fund balance	(282,280)	(268,180)	(26,273)	241,907
Fund balance as of January 1	465,539	465,539	800,943	335,404
Fund balance as of December 31	<u>\$ 183,259</u>	<u>\$ 197,359</u>	<u>\$ 774,670</u>	<u>\$ 577,311</u>

**Clark County Washington**  
**CJA 0.1% Sales Tax Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Retail sales and use taxes	\$ 5,190,876	\$ 5,190,876	\$ 2,611,704	\$ (2,579,172)
Penalties and interest on				
Total taxes	5,190,876	5,190,876	2,611,704	(2,579,172)
Interest earnings	-	-	451	451
Total miscellaneous	-	-	451	451
Total revenues	5,190,876	5,190,876	2,612,155	(2,578,721)
Excess (deficiency) of revenues over expenditures	5,190,876	5,190,876	2,612,155	(2,578,721)
<b>Other Financing Sources (Uses)</b>				
Transfers out	(5,194,172)	(5,194,172)	(2,481,359)	2,712,813
Total other financing sources (uses)	(5,194,172)	(5,194,172)	(2,481,359)	2,712,813
Net change in fund balance	(3,296)	(3,296)	130,796	134,092
Fund balance as of January 1	117,797	117,797	92,180	(25,617)
Fund balance as of December 31	\$ 114,501	\$ 114,501	\$ 222,976	\$ 108,475

**Clark County Washington**  
**BJA-Block Grant Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Federal grants -- direct	\$ 265,000	\$ 265,000	\$ 104,402	\$ (160,598)
Federal stimulus grants	-	-	28,649	28,649
Total intergovernmental	265,000	265,000	133,051	(131,949)
Interest earnings	-	-	1,360	1,360
Other revenues	-	-	9,215	9,215
Total miscellaneous	-	-	10,575	10,575
Total revenues	265,000	265,000	143,626	(121,374)
<b><u>Expenditures</u></b>				
Public safety				
Personal services	-	-	2,689	(2,689)
Supplies	32,000	32,000	88,120	(56,120)
Other services and charges	175,534	175,534	39,407	136,127
Capital outlay	-	-	4,167	(4,167)
Total expenditures	207,534	207,534	134,383	73,151
Excess (deficiency) of revenues over expenditures	57,466	57,466	9,243	(48,223)
<b><u>Other Financing Sources (Uses)</u></b>				
Net change in fund balance	57,466	57,466	9,243	(48,223)
Fund balance as of January 1	240,603	240,603	61,343	(179,260)
Fund balance as of December 31	\$ 298,069	\$ 298,069	\$ 70,586	\$ (227,483)

**Clark County Washington  
Solid Waste Closure Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Interest earnings	\$ -	\$ -	\$ 66,133	\$ 66,133
Other revenues	-	-	163	163
Total miscellaneous	-	-	66,296	66,296
Total revenues	-	-	66,296	66,296
<b><u>Expenditures</u></b>				
Physical environment				
Other services and charges	1,832,476	1,922,476	773,259	1,149,217
Intergovernmental	-	-	-	-
Capital outlay	-	1,201,000	-	1,201,000
Interfund payment for services	-	-	-	-
Total physical environment	1,832,476	3,123,476	773,259	2,350,217
Total expenditures	1,832,476	3,123,476	773,259	2,350,217
Excess (deficiency) of revenues over expenditures	(1,832,476)	(3,123,476)	(706,963)	2,416,513
<b><u>Other Financing Sources (Uses)</u></b>				
Net change in fund balance	(1,832,476)	(3,123,476)	(706,963)	2,416,513
Fund balance as of January 1	13,767,213	13,767,213	13,657,309	(109,904)
Fund balance as of December 31	\$ 11,934,737	\$ 10,643,737	\$ 12,950,346	\$ 2,306,609

**Clark County Washington  
Jail Commissary Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
General government fees	\$ 1,255,000	\$ 1,255,000	\$ 170,859	\$ (1,084,141)
Total charges for services	1,255,000	1,255,000	170,859	(1,084,141)
Interest earnings	16,000	16,000	2,193	(13,807)
Other revenues	600,000	600,000	282,847	(317,153)
Total miscellaneous	616,000	616,000	285,040	(330,960)
Total revenues	1,871,000	1,871,000	455,899	(1,415,101)
<b><u>Expenditures</u></b>				
Public safety				
Supplies	1,752,500	1,752,500	643,128	1,109,372
Other services and charges	118,500	118,500	5,827	112,673
Interfund payment for services	-	-	113,969	(113,969)
Total expenditures	1,871,000	1,871,000	762,924	1,108,076
Excess (deficiency) of revenues over expenditures	-	-	(307,025)	(307,025)
<b><u>Other Financing Sources (Uses)</u></b>				
Net change in fund balance	-	-	(307,025)	(307,025)
Fund balance as of January 1	340,080	340,080	510,220	170,140
Fund balance as of December 31	\$ 340,080	\$ 340,080	\$ 203,195	\$ (136,885)

**Clark County Washington  
Juvenile Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Interest earnings	\$ -	\$ -	\$ 191	\$ 191
Other revenues	38,000	38,000	4,287	(33,713)
Total miscellaneous	38,000	38,000	4,478	(33,522)
Total revenues	38,000	38,000	4,478	(33,522)
<b><u>Expenditures</u></b>				
Public safety				
Supplies	34,000	34,000	8,709	25,291
Other services and charges	4,000	4,000	177	3,823
Total expenditures	38,000	38,000	8,886	29,114
Excess (deficiency) of revenues over expenditures	-	-	(4,408)	(4,408)
<b><u>Other Financing Sources (Uses)</u></b>				
Net change in fund balance	-	-	(4,408)	(4,408)
Fund balance as of January 1	32,674	32,674	41,266	8,592
Fund balance as of December 31	\$ 32,674	\$ 32,674	\$ 36,858	\$ 4,184

**Clark County Washington  
Health Department  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Business licenses and permits	\$ 2,490,632	\$ 2,504,123	\$ 1,247,455	\$ (1,256,668)
Non-business licenses and permits	1,103,700	948,128	428,947	(519,181)
Total licenses and permits	<u>3,594,332</u>	<u>3,452,251</u>	<u>1,676,402</u>	<u>(1,775,849)</u>
Federal grants -- indirect	4,154,378	4,049,896	2,426,222	(1,623,674)
State grants	3,019,839	2,522,403	1,241,342	(1,281,061)
State entitlements	2,032,584	2,074,041	1,016,249	(1,057,792)
Intergovernmental revenues	672,766	682,918	298,866	(384,052)
Total intergovernmental	<u>9,879,567</u>	<u>9,329,258</u>	<u>4,982,679</u>	<u>(4,346,579)</u>
Health & human services	1,902,690	1,963,913	949,246	(1,014,667)
Interfund revenues	3,904,727	3,544,442	1,754,142	(1,790,300)
Total charges for services	<u>5,807,417</u>	<u>5,508,355</u>	<u>2,703,388</u>	<u>(2,804,967)</u>
Interest earnings	30,105	20,529	8,732	(11,797)
Rents and royalties	292,074	239,784	116,931	(122,853)
Interfund revenue	-	52,290	30,879	(21,411)
Donations	189,150	294,452	165,657	(128,795)
Other revenues	2,875	-	2,634	2,634
Total miscellaneous	<u>514,204</u>	<u>607,055</u>	<u>324,833</u>	<u>(282,222)</u>
Total revenues	<u>19,795,520</u>	<u>18,896,919</u>	<u>9,687,302</u>	<u>(9,209,617)</u>
Health and human services				
Personal services	13,557,780	13,735,447	6,747,509	6,987,938
Supplies	235,120	333,301	226,265	107,036
Other services and charges	1,790,385	1,996,204	849,573	1,146,631
Intergovernmental	5,182,030	4,496,988	2,224,376	2,272,612
Interfund payment for services	4,178,868	3,886,739	2,015,337	1,871,402
Total health and human services	<u>24,944,183</u>	<u>24,448,679</u>	<u>12,063,060</u>	<u>12,385,619</u>
Culture and recreation				
Total expenditures	<u>24,944,183</u>	<u>24,448,679</u>	<u>12,063,060</u>	<u>12,385,619</u>
Excess (deficiency) of revenues over expenditures	(5,148,663)	(5,551,760)	(2,375,758)	3,176,002
<b>Other Financing Sources (Uses)</b>				
Insurance recoveries	2,900	-	(10,448)	(10,448)
Transfers in	4,083,824	4,561,691	2,048,448	(2,513,243)
Total other financing sources	<u>4,086,724</u>	<u>4,561,691</u>	<u>2,038,000</u>	<u>(2,523,691)</u>
Net change in fund balance	(1,061,939)	(990,069)	(337,758)	652,311
Fund balance as of January 1	<u>1,910,150</u>	<u>1,910,150</u>	<u>2,321,984</u>	<u>411,834</u>
Fund balance as of December 31	<u>\$ 848,211</u>	<u>\$ 920,081</u>	<u>\$ 1,984,226</u>	<u>\$ 1,064,145</u>

**Clark County Washington**  
**Trial Court Improvement Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
State entitlements	\$ 220,000	\$ 300,000	\$ 141,896	\$ (158,104)
Total intergovernmental	220,000	300,000	141,896	(158,104)
Interest earnings	-	-	246	246
Total miscellaneous	-	-	246	246
Total revenues	220,000	300,000	142,142	(157,858)
Excess (deficiency) of revenues over expenditures	220,000	300,000	142,142	(157,858)
<b>Other Financing Sources (Uses)</b>				
Transfers out	(401,000)	(300,000)	(142,642)	157,358
Total other financing sources (uses)	(401,000)	(300,000)	(142,642)	157,358
Net change in fund balance	(181,000)	-	(500)	(500)
Fund balance as of January 1	193,202	193,202	527	(192,675)
Fund balance as of December 31	\$ 12,202	\$ 193,202	\$ 27	\$ (193,175)

**Clark County Washington**  
**Exhibition Hall Dedicated Revenue Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Retail sales and use taxes	\$ 384,750	\$ 384,750	\$ 192,953	\$ (191,797)
Penalties and interest on Total taxes	384,750	384,750	192,953	(191,797)
Non-business licenses and Interlocal grants	162,400	162,400	121,811	(40,589)
Total intergovernmental	162,400	162,400	121,811	(40,589)
Interest earnings	-	-	4,188	4,188
Rents and royalties	1,200,000	1,200,000	350,000	(850,000)
Total miscellaneous	1,200,000	1,200,000	354,188	(845,812)
Total revenues	1,747,150	1,747,150	668,952	(1,078,198)
Excess (deficiency) of revenues over expenditures	1,747,150	1,747,150	668,952	(1,078,198)
<b>Other Financing Sources (Uses)</b>				
Transfers out	(2,220,250)	(2,220,250)	(1,105,200)	1,115,050
Total other financing sources (uses)	(2,220,250)	(2,220,250)	(1,105,200)	1,115,050
Net change in fund balance	(473,100)	(473,100)	(436,248)	36,852
Fund balance as of January 1	1,052,022	1,052,022	1,026,327	(25,695)
Fund balance as of December 31	\$ 578,922	\$ 578,922	\$ 590,079	\$ 11,157

**Clark County Washington**  
**Tourism Promotion Area (TPA)**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Excise and other taxes	\$ 1,785,000	\$ 1,785,000	\$ 896,108	\$ (888,892)
Penalties and interest on				
Total taxes	1,785,000	1,785,000	896,108	(888,892)
Total revenues	1,785,000	1,785,000	896,108	(888,892)
<b><u>Expenditures</u></b>				
Economic environment				
Intergovernmental	1,785,000	1,785,000	942,569	842,431
Total economic environment	1,785,000	1,785,000	942,569	842,431
Health and human services				
Culture and recreation				
Total expenditures	1,785,000	1,785,000	942,569	842,431
Excess (deficiency) of revenues over expenditures	-	-	(46,461)	(46,461)
<b><u>Other Financing Sources (Uses)</u></b>				
Net change in fund balance	-	-	(46,461)	(46,461)
Fund balance as of January 1	92,476	92,476	132,561	40,085
Fund balance as of December 31	\$ 92,476	\$ 92,476	\$ 86,100	\$ (6,376)

**Clark County Washington  
Campus Development Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Interest earnings	\$ 140,000	\$ 140,000	\$ 35,069	\$ (104,931)
Rents and royalties	8,597,308	8,597,308	4,023,805	(4,573,503)
Total miscellaneous	8,737,308	8,737,308	4,058,874	(4,678,434)
Total revenues	8,737,308	8,737,308	4,058,874	(4,678,434)
<b><u>Expenditures</u></b>				
General government				
Intergovernmental	8,000	8,000	5,897	2,103
Total expenditures	8,000	8,000	5,897	2,103
Excess (deficiency) of revenues over expenditures	8,729,308	8,729,308	4,052,977	(4,676,331)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers out	(8,701,309)	(8,701,309)	(4,334,140)	4,367,169
Total other financing sources (uses)	(8,701,309)	(8,701,309)	(4,334,140)	4,367,169
Net change in fund balance	27,999	27,999	(281,163)	(309,162)
Fund balance as of January 1	2,773,953	4,223,298	3,622,193	(601,105)
Fund balance as of December 31	\$ 2,801,952	\$ 4,251,297	\$ 3,341,030	\$ (910,267)

**Clark County Washington  
Metropolitan Parks District  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
General property taxes	\$ -	\$ 6,285,954	\$ 3,067,012	\$ (3,218,942)
Excise and other taxes	-	-	424	424
Penalties and interest on Total taxes	-	6,285,954	3,067,436	(3,218,518)
Culture and recreation	7,838,296	-	-	-
Interfund revenues	-	-	2,574	2,574
Total charges for services	7,838,296	-	2,574	2,574
Interest earnings	-	-	19,557	19,557
Total miscellaneous	-	-	19,557	19,557
Total revenues	7,838,296	6,285,954	3,089,567	(3,196,387)
<b>Expenditures</b>				
Culture and recreation				
Personal services	2,832,250	2,660,254	1,205,329	1,454,925
Supplies	624,106	624,106	157,662	466,444
Other services and charges	1,516,496	1,516,496	187,440	1,329,056
Interfund payment for services	2,651,125	2,750,624	1,212,334	1,538,290
Intergovernmental	-	-	15,081	(15,081)
Capital outlay	454,000	454,000	16,575	437,425
Total culture and recreation	8,077,977	8,005,480	2,794,421	5,211,059
Debt service: interest	-	-	26	(26)
Total expenditures	8,077,977	8,005,480	2,794,447	5,211,033
Excess (deficiency) of revenues over expenditures	(239,681)	(1,719,526)	295,120	2,014,646
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	10,226,000	2,600,000	(7,626,000)
Transfers out	-	(15,613,000)	(5,600,000)	10,013,000
Total other financing sources (uses)	-	(5,387,000)	(3,000,000)	2,387,000
Net change in fund balance	(239,681)	(7,106,526)	(2,704,880)	4,401,646
Fund balance as of January 1	3,787,489	3,787,489	9,292,433	5,504,944
Fund balance as of December 31	\$ 3,547,808	\$ (3,319,037)	\$ 6,587,553	\$ 9,906,590

**Clark County Washington  
Camp Bonneville Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Federal grants -- direct	\$ 4,453,600	\$ 4,453,600	\$ 803,562	\$ (3,650,038)
Total intergovernmental	4,453,600	4,453,600	803,562	(3,650,038)
Interest earnings	200,000	200,000	595	(199,405)
Other revenues	-	-	705,753	705,753
Total miscellaneous	200,000	200,000	706,348	506,348
Total revenues	4,653,600	4,653,600	1,509,910	(3,143,690)
<b>Expenditures</b>				
Culture and recreation				
Other services and charges	4,200,000	4,200,000	2,287	4,197,713
Interfund payment for services	453,600	453,600	801,178	(347,578)
Total expenditures	4,653,600	4,653,600	803,465	3,850,135
Net change in fund balance	-	-	706,445	706,445
Fund balance as of January 1	64,525	(3,000,000)	396	3,000,396
Prior Period Adjustment	-	-	-	-
Fund balance as of January 1-restated	64,525	(3,000,000)	396	3,000,396
Fund balance as of December 31	\$ 64,525	\$ (3,000,000)	\$ 706,841	\$ 3,706,841

**Clark County Washington**  
**Mental Health Sales Tax Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Retail sales and use taxes	\$ 9,292,652	\$ 9,292,652	\$ 4,828,300	\$ (4,464,352)
Total taxes	9,292,652	9,292,652	4,828,300	(4,464,352)
Interest earnings	-	-	4,073	4,073
Total miscellaneous	-	-	4,073	4,073
Total revenues	9,292,652	9,292,652	4,832,373	(4,460,279)
<b><u>Expenditures</u></b>				
Health and human services				
Intergovernmental	140,000	140,000	70,000	70,000
Total health and human services	140,000	140,000	70,000	70,000
Culture and recreation				
Total expenditures	140,000	140,000	70,000	70,000
Excess (deficiency) of revenues over expenditures	9,152,652	9,152,652	4,762,373	(4,390,279)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers out	(9,121,905)	(9,180,950)	(4,426,627)	4,754,323
Total other financing sources (uses)	(9,121,905)	(9,180,950)	(4,426,627)	4,754,323
Net change in fund balance	30,747	(28,298)	335,746	364,044
Fund balance as of January 1	583,141	583,141	736,106	152,965
Fund balance as of December 31	\$ 613,888	\$ 554,843	\$ 1,071,852	\$ 517,009

**Clark County Washington  
Law & Justice Sales Tax Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Retail sales and use taxes	\$ 7,709,488	\$ 7,709,488	\$ 4,000,647	\$ (3,708,841)
Penalties and interest on Total taxes	7,709,488	7,709,488	4,000,647	(3,708,841)
Interest earnings	-	-	628	628
Total miscellaneous	-	-	628	628
Total revenues	7,709,488	7,709,488	4,001,275	(3,708,213)
<b><u>Expenditures</u></b>				
Excess (deficiency) of revenues over expenditures	7,709,488	7,709,488	4,001,275	(3,708,213)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers out	(8,003,561)	(8,003,561)	(3,669,611)	4,333,950
Total other financing sources (uses)	(8,003,561)	(8,003,561)	(3,669,611)	4,333,950
Net change in fund balance	(294,073)	(294,073)	331,664	625,737
Fund balance as of January 1	419,300	419,300	13,302	(405,998)
Fund balance as of December 31	\$ 125,227	\$ 125,227	\$ 344,966	\$ 219,739

**Clark County Washington**  
**LRF-Local Revitalization Financing**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
General property taxes	\$ -	\$ 40,000	\$ -	\$ (40,000)
Total revenues	-	40,000	-	(40,000)
Excess (deficiency) of revenues over expenditures	-	40,000	-	(40,000)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	-	30,000	20,815	(9,185)
Transfers out	-	(70,000)	-	70,000
Total other financing sources (uses)	-	(40,000)	20,815	60,815
Net change in fund balance	-	-	20,815	20,815
Fund balance as of December 31	\$ -	\$ -	\$ 20,815	\$ 20,815

## NONMAJOR DEBT SERVICE FUNDS

Debt Service Funds are established to account for the accumulation of resources and the payment of expenditures, principal, and interest for certain debt service arrangements.

**General Obligation Bonds** - A fund to accumulate monies for principal and interest on general obligation bonds issued by the County.

**Tax Anticipation Note** - A fund used to consolidate payments against an operating line of credit with a local bank.

**R.I.D. No. 11/12** - A consolidated fund to accumulate monies for principal and interest on the \$1,947,782 Road Improvement District No. 11 and 12 Bonds due in 2009, bearing interest at 7 to 7.75%.

**R.I.D. No. 15/16** - A consolidated fund to accumulate monies for principal and interest on the \$582,338 Road Improvement District No. 15 and No. 16 Bonds due in 2014, bearing interest at 5.5 to 7%.

**R.I.D. No. 17** - A fund to account for expenditures incurred by the Road Improvement District No. 17 at SE 5th Street.

**R.I.D. No. 18** - A fund to account for expenditures incurred by the Road Improvement District No. 18 at 99th Street.

**County Road Improvement Guaranty Fund** – A fund established to hold monies that guarantee the payment of county road improvement district bonds.

**Clark County Washington**  
**Combining Balance Sheet**  
**Nonmajor Debt Service Funds**  
**December 31, 2011**

	General Obligation Bonds	Tax Anticipation Note	R.I.D. No. 11/12	R.I.D. No. 15/16	R.I.D. No.17	R.I.D. No.18	County Road Improvement Guaranty Fund		Total
Cash, cash equivalents and pooled investments	\$ -	\$ -	\$ 183,243	\$ 93,095	\$ 49,648	\$ 23,694	\$ 173,787	\$ -	\$ 523,467
Special assessments receivable	-	-	-	12,050	-	6,590	-	-	18,640
Due from other funds	-	711,365	-	-	-	-	325,987	-	1,037,352
Total assets	\$ -	\$ 711,365	\$ 183,243	\$ 105,145	\$ 49,648	\$ 30,284	\$ 499,774	\$ -	\$ 1,579,459

**ASSETS**

Cash, cash equivalents and  
pooled investments  
Special assessments receivable  
Due from other funds

Total assets

**LIABILITIES AND FUND BALANCES**

*Liabilities*

Warrants and anticipation notes payable  
Due to other funds  
Deposits payable  
Deferred revenue

Total liabilities

*Fund Balances*

Restricted

Total fund balances

Total liabilities and fund balance

Warrants and anticipation notes payable	\$ -	\$ 711,365	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 711,365
Due to other funds	-	-	183,243	93,095	49,648	-	-	-	325,986
Deposits payable	-	-	-	-	-	-	6,437	-	6,437
Deferred revenue	-	-	-	12,050	-	6,590	-	-	18,640
Total liabilities	-	711,365	183,243	105,145	49,648	6,590	6,437	-	1,062,428
<i>Fund Balances</i>									
Restricted	-	-	-	-	-	23,694	493,337	-	517,031
Total fund balances	-	-	-	-	-	23,694	493,337	-	517,031
Total liabilities and fund balance	\$ -	\$ 711,365	\$ 183,243	\$ 105,145	\$ 49,648	\$ 30,284	\$ 499,774	\$ -	\$ 1,579,459

**Clark County Washington**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Debt Service Funds**  
**For the Year Ended December 31, 2011**

	General Obligation Bonds	Tax Anticipation Note	R.I.D. No. 11/12	R.I.D. No. 15/16	R.I.D. No.17	R.I.D. No. 18	County Road Improvement Guaranty Fund	Total
<b>Revenues:</b>								
Interest earnings	\$ -	\$ -	\$ 923	\$ 1,430	\$ 250	\$ 1,093	\$ 934	\$ 4,630
Other revenues	121,252	10,288	-	7,170	-	4,141	-	142,851
Total revenues	121,252	10,288	923	8,600	250	5,234	934	147,481
<b>Expenditures:</b>								
Debt service:								
Principal	7,372,872	-	-	-	-	-	-	7,372,872
Interest and other charges	5,760,893	10,288	-	-	-	1,204	-	5,772,385
Total expenditures	13,133,765	10,288	-	-	-	1,204	-	13,145,257
Excess (deficiency) of revenues over expenditures	(13,012,513)	-	923	8,600	250	4,030	934	(12,997,776)
<b>Other Financing Sources (Uses):</b>								
Transfers in	13,012,513	-	-	-	-	-	325,986	13,338,499
Transfers out	-	-	(183,243)	(93,096)	(49,648)	-	-	(325,987)
Total other financing sources (uses)	13,012,513	-	(183,243)	(93,096)	(49,648)	-	325,986	13,012,512
Net change in fund balances	-	-	(182,320)	(84,496)	(49,398)	4,030	326,920	14,736
Fund balance as of January 1	-	-	182,320	84,496	49,398	19,664	166,417	502,295
Fund balance as of December 31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,694	\$ 493,337	\$ 517,031

**Clark County Washington**  
**General Obligation Bonds Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the Year Ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Rents and royalties	\$ 234,144	\$ 234,144	\$ 121,252	\$ (112,892)
Total miscellaneous	234,144	234,144	121,252	(112,892)
Total revenues	234,144	234,144	121,252	(112,892)
<b><u>Expenditures</u></b>				
Debt Service:				
Principal	14,129,140	14,971,044	7,372,872	7,598,172
Interest and other charges	11,257,724	11,299,422	5,760,893	5,538,529
Total expenditures	25,386,864	26,270,466	13,133,765	13,136,701
Excess (deficiency) of revenues over expenditures	(25,152,720)	(26,036,322)	(13,012,513)	13,023,809
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	25,152,720	26,036,322	13,012,513	(13,023,809)
Total other financing sources (uses)	25,152,720	26,036,322	13,012,513	(13,023,809)
Fund balance as of January 1	9,996	1,302,486	-	(1,302,486)
Fund balance as of December 31	\$ 9,996	\$ 1,302,486	\$ -	\$ (1,302,486)

## NONMAJOR CAPITAL PROJECT FUNDS

Capital Project Funds are established to account for financial resources used for the acquisition of systems and equipment, as well as the acquisition or construction of major capital facilities.

**Parks Conservation Futures** - A fund to accumulate and account for monies collected from the local property tax levy for the acquisition of park lands.

**Development Impact Fees** – A fund to account for the accumulation and disposition of impact fees assessed on new development under the Growth Management Act of 1990.

**Real Estate Excise Tax** - A fund to account for the .25% excise tax assessed on real estate transactions within the unincorporated area of the County and to track the costs of acquiring property or equipment in the Capital Plan.

**Parks Dedicated 1/4% REET** - A fund established to account for .125% (half of the additional .25%) excise tax on real estate transactions within the unincorporated area of the County to be expended on parks planning, construction, reconstruction, repair or improvements.

**Technology Reserve** – A fund to account for revenues used for information technology systems and upgrades.

**CAD System Replacement** – A fund established to account for funds to be accumulated for the replacement of CAD and 800 MHz equipment used in the “911” emergency services operations.

**Economic Development Dedicated REET** - A fund established to account for .125% (half of the additional .25%) excise tax on real estate transactions within the unincorporated area of the County to be expended on planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets, roads, highways, sidewalks, street and road lighting systems, traffic signals, bridges, domestic water systems, and storm and sanitary sewer systems.

**REET Electronic Technology Fund** – A fund established to account for an additional five dollar transaction fee on all real estate transactions within the unincorporated area of the County to be expended exclusively for the development, implementation, and maintenance of an electronic processing and reporting system for real estate excise tax affidavits.

**Clark County Washington**  
**Combining Balance Sheet**  
**Nonmajor Capital Project Funds**  
**December 31, 2011**

	Parks Conservation Futures	Development Impact Fees	Real Estate Excise Tax	Parks Dedicated 1/4% REET	Technology Reserve	Cad System Replacement	Economic Development Dedicated REET	REET Electronic Technology Fund	Total
\$	3,052,529	1,978,146	1,857,442	6,364,430	1,889,637	2,773,198	8,187,719	137,975	26,241,076
	110,407	-	-	-	-	-	-	-	110,407
	-	-	-	-	18,107	-	-	-	18,107
	-	441	-	2,310	-	-	-	-	2,751
	39,169	-	-	243,860	-	-	-	-	283,029
	-	5,965,730	-	-	-	-	-	-	5,965,730
\$	3,202,105	7,944,317	1,857,442	6,610,600	1,907,744	2,773,198	8,187,719	137,975	32,621,100

**ASSETS**

Cash, cash equivalents and pooled investments  
Taxes receivable  
Accounts receivable  
Due from other funds  
Due from other governments  
Assets in safekeeping  
Total assets

**LIABILITIES AND FUND BALANCES**

\$	9,734	492,590	-	2,171,098	170,795	19,964	-	-	2,864,181
	-	2,751	-	89,581	-	-	-	-	92,332
	-	-	-	-	12	-	-	-	12
	-	-	-	12,905	8,068	-	-	-	20,973
	-	-	-	-	56,865	-	-	-	56,865
	110,407	-	-	-	-	-	-	-	110,407
	120,141	495,341	-	2,273,584	235,740	19,964	-	-	3,144,770
	2,926,990	7,448,976	1,574,930	-	-	-	6,172,741	133,624	18,257,261
	-	-	-	-	-	-	2,014,978	-	2,014,978
	154,974	-	282,512	4,337,016	1,672,004	2,753,234	-	4,351	9,204,091
	3,081,964	7,448,976	1,857,442	4,337,016	1,672,004	2,753,234	8,187,719	137,975	29,476,330
\$	3,202,105	7,944,317	1,857,442	6,610,600	1,907,744	2,773,198	8,187,719	137,975	32,621,100

**Fund Balances**

Restricted  
Committed  
Assigned  
Total fund balances  
Total liabilities and fund balance

**Clark County Washington**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Project Funds**  
**For the Year Ended December 31, 2011**

	Parks Conservation Futures	Development Impact Fees	Real Estate Excise Tax	Parks Dedicated 1/4% REET	Technology Reserve	Cad System Replacement	Economic Development Dedicated REET	REET Electronic Technology Fund	Total
<b>Revenues:</b>									
Property taxes	\$ 2,388,147	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,388,147
Excise and other taxes	7,429	-	1,574,930	1,171,844	-	-	399,976	-	3,154,179
Intergovernmental	455,280	-	-	856,041	-	-	-	-	1,311,321
Charges for services	-	1,989,754	-	185	94,251	-	-	-	2,084,190
Interest earnings	16,943	6,807	16,374	63,013	9,405	17,325	43,380	730	173,977
Other revenues	574	-	-	-	-	11,247	-	-	11,821
Total revenues	2,868,373	1,996,561	1,591,304	2,091,083	103,656	28,572	443,356	730	9,123,635
<b>Expenditures:</b>									
Capital outlay:									
General government	-	-	-	-	647,523	1,665,830	-	20,403	2,333,756
Transportation	-	3,570	-	-	-	-	-	-	3,570
Culture & recreation	1,899,996	266,203	-	9,224,257	-	-	-	-	11,390,456
Total expenditures	1,899,996	269,773	-	9,224,257	647,523	1,665,830	-	20,403	13,727,782
Excess (deficiency) of revenues over expenditures	968,377	1,726,788	1,591,304	(7,133,174)	(543,867)	(1,637,258)	443,356	(19,673)	(4,604,147)
<b>Other Financing Sources (Uses):</b>									
Sale of capital assets	22,591	-	-	-	-	-	-	-	22,591
Transfers in	-	-	-	5,600,000	935,320	1,745,872	-	-	8,281,192
Transfers out	(1,807,788)	(360,000)	(4,757,950)	(2,600,000)	(379,625)	(591,176)	(1,305,709)	-	(11,802,248)
Total other financing sources (uses)	(1,785,197)	(360,000)	(4,757,950)	3,000,000	555,695	1,154,696	(1,305,709)	-	(3,498,465)
Net change in fund balances	(816,820)	1,366,788	(3,166,646)	(4,133,174)	11,828	(482,562)	(862,353)	(19,673)	(8,102,612)
Fund balance as of January 1	3,898,784	6,082,188	5,024,088	8,470,190	1,660,176	3,235,796	9,050,072	157,648	37,578,942
Fund balance as of December 31	\$ 3,081,964	\$ 7,448,976	\$ 1,857,442	\$ 4,337,016	\$ 1,672,004	\$ 2,753,234	\$ 8,187,719	\$ 137,975	\$ 29,476,330

**Clark County Washington**  
**Parks Conservation Futures**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
General property taxes	\$ 3,787,066	\$ 3,787,066	\$ 2,388,147	\$ (1,398,919)
Timber harvest taxes	5,300	5,300	2,331	(2,969)
Excise and other taxes	8,262	8,262	5,098	(3,164)
Total taxes	<u>3,800,628</u>	<u>3,800,628</u>	<u>2,395,576</u>	<u>(1,405,052)</u>
Federal entitlements	-	-	701	701
Federal grants -- indirect	-	-	70,000	70,000
State grants	-	1,234,835	384,579	(850,256)
Total intergovernmental	-	<u>1,234,835</u>	<u>455,280</u>	<u>(779,555)</u>
Interest earnings	55,000	55,000	16,943	(38,057)
Rents and royalties	480	480	532	52
Other revenues	15,082	15,082	42	(15,040)
Total miscellaneous	<u>70,562</u>	<u>70,562</u>	<u>17,517</u>	<u>(53,045)</u>
Total revenues	<u>3,871,190</u>	<u>5,106,025</u>	<u>2,868,373</u>	<u>(2,237,652)</u>
<b>Expenditures</b>				
Culture and recreation				
Personal services	-	-	49	(49)
Other services and charges	-	-	2,597	(2,597)
Intergovernmental	-	790,000	571,429	218,571
Capital outlay	-	4,559,000	1,161,260	3,397,740
Interfund payment for services	500,684	500,684	164,661	336,023
Total culture and recreation	<u>500,684</u>	<u>5,849,684</u>	<u>1,899,996</u>	<u>3,949,688</u>
Total expenditures	<u>500,684</u>	<u>5,849,684</u>	<u>1,899,996</u>	<u>3,949,688</u>
Excess (deficiency) of revenues over expenditures	3,370,506	(743,659)	968,377	1,712,036
<b>Other Financing Sources (Uses)</b>				
Sale of capital assets	33,200	33,200	22,591	(10,609)
Transfers out	(3,615,962)	(3,615,962)	(1,807,788)	1,808,174
Total other financing sources (uses)	<u>(3,582,762)</u>	<u>(3,582,762)</u>	<u>(1,785,197)</u>	<u>1,797,565</u>
Net change in fund balance	(212,256)	(4,326,421)	(816,820)	3,509,601
Fund balance as of January 1	3,006,163	7,120,328	3,898,784	(3,221,544)
Fund balance as of December 31	<u>\$ 2,793,907</u>	<u>\$ 2,793,907</u>	<u>\$ 3,081,964</u>	<u>\$ 288,057</u>

**Clark County Washington  
Development Impact Fees  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
For the year ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
Economic environment	\$ 30,665,564	\$ 10,396,102	\$ 1,989,754	\$ (8,406,348)
Total charges for services	30,665,564	10,396,102	1,989,754	(8,406,348)
Interest earnings	130,820	51,000	6,807	(44,193)
Other revenues	1,142	1,142	-	(1,142)
Total miscellaneous	131,962	52,142	6,807	(45,335)
Total revenues	30,797,526	10,448,244	1,996,561	(8,451,683)
<b>Expenditures</b>				
Transportation				
Intergovernmental	1,291,698	1,291,698	3,570	1,288,128
Total transportation	1,291,698	1,291,698	3,570	1,288,128
Culture and recreation				
Intergovernmental	7,019,942	7,019,942	114,050	6,905,892
Capital outlay	-	-	152,153	(152,153)
Total culture and recreation	7,019,942	7,019,942	266,203	6,753,739
Total expenditures	8,311,640	8,311,640	269,773	8,041,867
Excess (deficiency) of revenues over expenditures	22,485,886	2,136,604	1,726,788	(409,816)
<b>Other Financing Sources (Uses)</b>				
Transfers out	-	(1,247,000)	(360,000)	887,000
Total other financing sources (uses)	-	(1,247,000)	(360,000)	887,000
Net change in fund balance	22,485,886	889,604	1,366,788	477,184
Fund balance as of January 1	8,762,428	30,358,710	6,082,188	(24,276,522)
Fund balance as of December 31	\$ 31,248,314	\$ 31,248,314	\$ 7,448,976	\$ (23,799,338)

**Clark County Washington**  
**Real Estate Excise Tax Fund - I**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Excise and other taxes	\$ 4,500,000	\$ 4,500,000	\$ 1,574,930	\$ (2,925,070)
Total taxes	4,500,000	4,500,000	1,574,930	(2,925,070)
Interest earnings	100,000	100,000	16,374	(83,626)
Total miscellaneous	100,000	100,000	16,374	(83,626)
Total revenues	4,600,000	4,600,000	1,591,304	(3,008,696)
Excess (deficiency) of revenues over expenditures	4,600,000	4,600,000	1,591,304	(3,008,696)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers out	(9,477,265)	(9,477,265)	(4,757,950)	4,719,315
Total other financing sources (uses)	(9,477,265)	(9,477,265)	(4,757,950)	4,719,315
Net change in fund balance	(4,877,265)	(4,877,265)	(3,166,646)	1,710,619
Fund balance as of January 1	5,183,051	5,183,051	5,024,088	(158,963)
Fund balance as of December 31	\$ 305,786	\$ 305,786	\$ 1,857,442	\$ 1,551,656

**Clark County Washington**  
**Parks Dedicated REET Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Excise and other taxes	\$ 2,702,000	\$ 2,702,000	\$ 1,171,844	\$ (1,530,156)
Total taxes	2,702,000	2,702,000	1,171,844	(1,530,156)
Federal grants -- indirect	-	-	386,470	386,470
State grants	810,000	810,000	469,571	(340,429)
Total intergovernmental	810,000	810,000	856,041	46,041
Transportation	-	-	185	185
Total charges for services	-	-	185	185
Interest earnings	-	-	63,013	63,013
Total miscellaneous	-	-	63,013	63,013
Total revenues	3,512,000	3,512,000	2,091,083	(1,420,917)
<b><u>Expenditures</u></b>				
Culture and recreation				
Personal services	2,498,975	2,450,583	503,179	1,947,404
Supplies	5,075	5,075	1,320	3,755
Other services and charges	996,250	996,250	286,034	710,216
Intergovernmental	(1,175,000)	(1,175,000)	2,049,689	(3,224,689)
Capital outlay	11,146,967	11,146,967	5,558,342	5,588,625
Interfund payment for services	870,861	919,253	825,693	93,560
Total culture and recreation	14,343,128	14,343,128	9,224,257	5,118,871
Total expenditures	14,343,128	14,343,128	9,224,257	5,118,871
Excess (deficiency) of revenues over expenditures	(10,831,128)	(10,831,128)	(7,133,174)	3,697,954
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	-	5,600,000	5,600,000	-
Transfers out	-	(2,600,000)	(2,600,000)	-
Total other financing sources (uses)	-	3,000,000	3,000,000	-
Net change in fund balance	(10,831,128)	(7,831,128)	(4,133,174)	3,697,954
Fund balance as of January 1	13,161,299	10,161,299	8,470,190	(1,691,109)
Fund balance as of December 31	\$ 2,330,171	\$ 2,330,171	\$ 4,337,016	\$ 2,006,845

**Clark County Washington  
Technology Reserve Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
For the year ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
General government fees	\$ -	\$ -	\$ 26,978	\$ 26,978
Interfund revenues	390,000	390,000	67,273	(322,727)
Total charges for services	390,000	390,000	94,251	(295,749)
Interest earnings	100,000	100,000	9,405	(90,595)
Total miscellaneous	100,000	100,000	9,405	(90,595)
Total revenues	490,000	490,000	103,656	(386,344)
<b><u>Expenditures</u></b>				
General government				
Personal services	162,472	13,864	33,942	(20,078)
Supplies	-	-	16,416	(16,416)
Other services and charges	1,314,730	3,067,730	567,932	2,499,798
Capital outlay	-	2,000,000	27,773	1,972,227
Interfund payment for services	1,497	3,178	1,460	1,718
Total general government	1,478,699	5,084,772	647,523	4,437,249
Total expenditures	1,478,699	5,084,772	647,523	4,437,249
Excess (deficiency) of revenues over expenditures	(988,699)	(4,594,772)	(543,867)	4,050,905
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	670,640	4,423,640	935,320	(3,488,320)
Transfers out	(783,352)	(930,279)	(379,625)	550,654
Total other financing sources (uses)	(112,712)	3,493,361	555,695	(2,937,666)
Net change in fund balance	(1,101,411)	(1,101,411)	11,828	1,113,239
Fund balance as of January 1	1,655,292	1,655,292	1,660,176	4,884
Fund balance as of December 31	\$ 553,881	\$ 553,881	\$ 1,672,004	\$ 1,118,123

**Clark County Washington**  
**CAD/800 MHz System Replacement Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Federal grants -- indirect	\$ -	\$ 350,000	\$ -	\$ (350,000)
Intergovernmental revenues	250,000	2,778,134	-	(2,778,134)
Total intergovernmental	250,000	3,128,134	-	(3,128,134)
Interest earnings	70,000	70,000	17,325	(52,675)
Other revenues	-	-	11,247	11,247
Total miscellaneous	70,000	70,000	28,572	(41,428)
Total revenues	320,000	3,198,134	28,572	(3,169,562)
<b><u>Expenditures</u></b>				
General government				
Capital outlay	2,140,142	4,090,408	1,665,830	2,424,578
Total general government	2,140,142	4,090,408	1,665,830	2,424,578
Total expenditures	2,140,142	4,090,408	1,665,830	2,424,578
Excess (deficiency) of revenues over expenditures	(1,820,142)	(892,274)	(1,637,258)	(744,984)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers in	2,803,570	2,036,338	1,745,872	(290,466)
Transfers out	(654,606)	(1,144,064)	(591,176)	552,888
Total other financing sources (uses)	2,148,964	892,274	1,154,696	262,422
Net change in fund balance	328,822	-	(482,562)	(482,562)
Fund balance as of January 1	2,000,982	2,329,804	3,235,796	905,992
Fund balance as of December 31	\$ 2,329,804	\$ 2,329,804	\$ 2,753,234	\$ 423,430

**Clark County Washington**  
**Economic Development Dedicated REET**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b><u>Revenues</u></b>				
Excise and other taxes	\$ 1,000,000	\$ 1,000,000	\$ 399,976	\$ (600,024)
Total taxes	1,000,000	1,000,000	399,976	(600,024)
Interest earnings	100,000	100,000	43,380	(56,620)
Total miscellaneous	100,000	100,000	43,380	(56,620)
Total revenues	1,100,000	1,100,000	443,356	(656,644)
<b><u>Expenditures</u></b>				
Culture and recreation				
Capital outlay	1,000,000	1,000,000	-	1,000,000
Total culture and recreation	1,000,000	1,000,000	-	1,000,000
Total expenditures	1,000,000	1,000,000	-	1,000,000
Excess (deficiency) of revenues over expenditures	100,000	100,000	443,356	343,356
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers out	(5,302,242)	(3,276,212)	(1,305,709)	1,970,503
Total other financing sources (uses)	(5,302,242)	(3,276,212)	(1,305,709)	1,970,503
Net change in fund balance	(5,202,242)	(3,176,212)	(862,353)	2,313,859
Fund balance as of January 1	8,715,550	10,330,520	9,050,072	(1,280,448)
Fund balance as of December 31	\$ 3,513,308	\$ 7,154,308	\$ 8,187,719	\$ 1,033,411

**Clark County Washington**  
**REET Electronic Technology Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**For the year ended December 31, 2011**

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Year to Date	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>				
State grants	\$ 100,000	\$ -	\$ -	\$ -
Total intergovernmental	100,000	-	-	-
Interest earnings	-	-	730	730
Total miscellaneous	-	-	730	730
Total revenues	100,000	-	730	730
<b>Expenditures</b>				
General government				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	100,000	80,500	1,222	79,278
Capital outlay	-	19,500	19,181	319
Total general government	100,000	100,000	20,403	79,597
Total expenditures	100,000	100,000	20,403	79,597
Excess (deficiency) of revenues over	-	(100,000)	(19,673)	80,327
Net change in fund balance	-	(100,000)	(19,673)	80,327
Fund balance as of January 1	195,203	295,203	157,648	(137,555)
Fund balance as of December 31	\$ 195,203	\$ 195,203	\$ 137,975	\$ (57,228)

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## Internal Service Funds

Internal Service Funds are established to account for the financing of goods and services provided by one department, agency, or government unit to other departments or agencies of Clark County, or to other governments, on a cost reimbursement basis.

**Equipment Rental and Revolving** - A fund to finance the maintenance and operations of equipment used by other County funds and departments, and to finance and control material inventory used in the construction and maintenance of county roads.

**Clark County Elections** - A fund established to account for costs incurred in the County elections process.

**Central Support Services** - A fund to finance the operation of centralized facility and utility maintenance on all County buildings.

**General Liability Insurance** - A self insurance fund established to finance uninsured liability claims and the deductible portions of insured liability claims against the County.

**Unemployment Insurance** - A self insurance fund used to finance unemployment claim settlements and decisions against Clark County by former employees.

**Worker's Compensation Insurance** - A self insurance fund used to finance uninsured worker's compensation claims and the deductible portion of worker's compensation claims against the County.

**Data Processing Revolving** - A fund to collect the costs for the maintenance and replacement of data processing equipment.

**Retirement Benefit Reserve** - A fund to account for the costs of administering the medical reimbursement program under the LEOFF I retirement system.

**Radio ER&R** – A fund to collect and track revenues and expenses for equipment repair and replacement for mobile data communication computers and radios used in public safety vehicles.

**Major Maintenance** - A fund to account for the major repair and maintenance costs on various County buildings.

**Server Equipment Repair & Replacement** - A fund to account for the major repair and replacement costs of data servers.

**Clark County Washington**  
**Combining Statement of Net Assets**  
**Internal Service Funds**  
**December 31, 2011**

	Equipment Rental and Revolving	Clark County Elections	Central Support Services	General Liability Insurance	Unemployment Insurance	Workers' Compensation Insurance
<b>Assets</b>						
Current assets:						
Cash, cash equivalents and pooled investments	\$ 4,412,314	497,227	\$ 487,930	\$ 3,402,847	\$ 1,251,033	\$ 340,706
Deposit in trust	-	-	-	-	-	150,000
Receivables, net	113,036	948,034	102,978	4,099	22,712	77,883
Due from other funds	918,446	-	-	4,449	-	-
Due from other governments	1,472	-	18,805	-	-	-
Inventory (at cost)	2,191,124	32,497	-	-	-	-
Prepaid expense	-	-	-	734,340	-	-
Total current assets	7,636,392	1,477,758	609,713	4,145,735	1,273,745	568,589
Noncurrent assets:						
Construction in progress	594,166	-	-	-	-	-
Capital assets being depreciated						
Buildings	102,357	-	-	-	-	-
Improvements other than buildings	1,351,361	-	-	-	-	-
Machinery & equipment	23,666,853	433,393	110,393	-	-	-
Intangibles	-	505,248	-	-	-	-
Less accumulated depreciation	(16,235,447)	(559,694)	(97,271)	-	-	-
Total noncurrent assets	9,479,290	378,947	13,122	-	-	-
Total assets	\$ 17,115,682	\$ 1,856,705	\$ 622,835	\$ 4,145,735	\$ 1,273,745	\$ 568,589
<b>Liabilities</b>						
Current liabilities:						
Accounts payable	\$ 514,784	\$ 58,863	\$ 358,124	\$ 268,791	\$ 66,100	\$ 192,986
Due to other funds	439,269	214	22,693	956	-	-
Due to other governments	1,211	-	910	-	-	-
Accrued liabilities	62,704	21,432	144,040	21,332	-	-
Compensated absences	106,390	50,295	220,191	6,363	-	1,989
Accrued claims payable-current	-	-	-	1,471,345	-	-
Total current liabilities	1,124,358	130,804	745,958	1,768,787	66,100	194,975
Noncurrent liabilities:						
Compensated absences	3,060	18,306	95,590	6,054	-	1,896
Accrued claims payable	-	-	-	2,610,655	-	-
Total noncurrent liabilities	3,060	18,306	95,590	2,616,709	-	1,896
Total liabilities	1,127,418	149,110	841,548	4,385,496	66,100	196,871
<b>Net Assets</b>						
Invested in capital assets, net of related debt	9,479,290	378,947	13,122	-	-	-
Unrestricted	6,508,974	1,328,648	(231,835)	(239,761)	1,207,645	371,718
Total net assets	\$ 15,988,264	\$ 1,707,595	\$ (218,713)	\$ (239,761)	\$ 1,207,645	\$ 371,718

**Clark County Washington**  
**Combining Statement of Net Assets**  
**Internal Service Funds**  
**December 31, 2011**

Page 2 of 2

	Data	Retirement	Radio	Major	Server	Total
	Processing	Benefit Reserve	ER&R	Maintenance	Equipment	
	Revolving				Repair &	
					Replacement	
<b>Assets</b>						
Current assets:						
Cash, cash equivalents and pooled investments	\$ 1,743,986	\$ 163,630	\$ 502,102	\$ 252,405	\$ 700,600	\$ 13,754,780
Deposit in trust	-	-	-	-	-	150,000
Receivables, net	23,392	-	-	557	-	1,292,691
Due from other funds	-	-	-	2,722	-	925,617
Due from other governments	-	-	-	-	-	20,277
Inventory (at cost)	-	-	-	-	-	2,223,621
Prepaid expense	-	-	-	-	22,638	756,978
Total current assets	<u>1,767,378</u>	<u>163,630</u>	<u>502,102</u>	<u>255,684</u>	<u>723,238</u>	<u>19,123,964</u>
Noncurrent assets:						
Construction in progress	-	-	-	-	-	594,166
Capital assets being depreciated						
Buildings	-	-	-	-	-	102,357
Improvements other than buildings	-	-	-	-	-	1,351,361
Machinery & equipment	108,908	-	-	-	2,925,066	27,244,613
Intangibles	-	-	-	-	36,122	541,370
Less accumulated depreciation	(78,429)	-	-	-	(1,541,142)	(18,511,983)
Total noncurrent assets	<u>30,479</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,420,046</u>	<u>11,321,884</u>
Total assets	<u>\$ 1,797,857</u>	<u>\$ 163,630</u>	<u>\$ 502,102</u>	<u>\$ 255,684</u>	<u>\$ 2,143,284</u>	<u>\$ 30,445,848</u>
<b>Liabilities</b>						
Current liabilities:						
Accounts payable	\$ 21,972	\$ 8,979	\$ 3,483	\$ 37,949	\$ 795,863	\$ 2,327,894
Due to other funds	121	-	-	-	-	463,253
Due to other governments	47	-	-	-	-	2,168
Accrued liabilities	58,275	-	-	6,932	-	314,715
Compensated absences	76,255	-	-	-	-	461,483
Accrued claims payable-current	-	-	-	-	-	1,471,345
Total current liabilities	<u>156,670</u>	<u>8,979</u>	<u>3,483</u>	<u>44,881</u>	<u>795,863</u>	<u>5,040,858</u>
Noncurrent liabilities:						
Compensated absences	51,211	-	-	-	-	176,117
Accrued claims payable	-	-	-	-	-	2,610,655
Total noncurrent liabilities	<u>51,211</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,786,772</u>
Total liabilities	<u>207,881</u>	<u>8,979</u>	<u>3,483</u>	<u>44,881</u>	<u>795,863</u>	<u>7,827,630</u>
<b>Net Assets</b>						
Invested in capital assets, net of related debt	30,479	-	-	-	1,420,046	11,321,884
Unrestricted	1,559,497	154,651	498,619	210,803	(72,625)	11,296,334
Total net assets	<u>\$ 1,589,976</u>	<u>\$ 154,651</u>	<u>\$ 498,619</u>	<u>\$ 210,803</u>	<u>\$ 1,347,421</u>	<u>\$ 22,618,218</u>

**Clark County Washington**  
**Combining Statement of Revenues, Expenses**  
**and Changes in Fund Net Assets**  
**Internal Service Funds**  
**For the Year Ended December 31, 2011**

	Equipment Rental and Revolving	Clark County Elections	Central Support Services	General Liability Insurance	Unemployment Insurance	Workers' Compensation Insurance
<b>OPERATING REVENUES</b>						
Charges for services	\$ 7,132,669	\$ 954,457	\$ 1,741,802	\$ -	\$ -	\$ -
Participant contributions	6,463,242	-	-	1,933,273	533,164	2,227,780
Total operating revenues	13,595,911	954,457	1,741,802	1,933,273	533,164	2,227,780
<b>OPERATING EXPENSES</b>						
Personal services	1,568,846	668,162	3,012,430	224,075	298,112	145,021
Contractual services	257,228	520,952	4,014,026	1,067,677	-	1,701,205
Other supplies and expenses	9,701,859	454,852	1,281,069	218,062	-	56,716
Depreciation	1,464,354	119,610	496,748	-	-	-
Total operating expenses	12,992,287	1,763,576	8,804,273	1,509,814	298,112	1,902,942
Operating income (loss)	603,624	(809,119)	(7,062,471)	423,459	235,052	324,838
<b>NONOPERATING REVENUES (EXPENSES)</b>						
Interest and investment revenue	20,969	-	5,017	63,895	6,600	1,332
Operating grant revenue	-	3,091	-	-	-	-
Miscellaneous revenue	13,597	-	11,494	187,723	-	5,751
Intergovernmental revenue	-	-	188,673	-	-	-
Interest expense	-	-	(253,514)	-	-	(355)
Gain/(loss) on sale of equipment	(45,829)	-	-	-	-	-
Total non-operating revenues	(11,263)	3,091	(48,330)	251,618	6,600	6,728
Income/(loss) before contributions special item and transfers	592,361	(806,028)	(7,110,801)	675,077	241,652	331,566
Capital contributions	389,305	-	298,399	-	-	-
Special Item:						
Transfer capital assets to Governmental Activities	-	-	-	-	-	-
Transfers in	-	1,114,097	6,581,581	1,013,640	-	34,937
Transfers out	(2,927)	-	-	-	(507,175)	-
Change in net assets	978,739	308,069	(230,821)	1,688,717	(265,523)	366,503
Net assets as of January 1	15,446,565	1,399,526	12,108	(1,928,478)	1,473,168	5,215
Prior period adjustment	(437,040)	-	-	-	-	-
Net assets as of January 1-restated	15,009,525	1,399,526	12,108	(1,928,478)	1,473,168	5,215
Net assets as of December 31	15,988,264	1,707,595	(218,713)	(239,761)	1,207,645	371,718

**Clark County Washington**  
**Combining Statement of Revenues, Expenses**  
**and Changes in Fund Net Assets**  
**Internal Service Funds**  
**For the Year Ended December 31, 2011**

	Data Processing Revolving	Retirement Benefit Reserve	Radio ER&R	Major Maintenance	Server Equipment Repair & Replacement	Total
<b>OPERATING REVENUES</b>						
Charges for services	\$ 60,275	\$ -	\$ -	\$ 32,378	\$ 15,308	\$ 9,936,889
Participant contributions	1,923,585	-	155,652	37,562	75,615	13,349,873
Total operating revenues	1,983,860	-	155,652	69,940	90,923	23,286,762
<b>OPERATING EXPENSES</b>						
Personal services	1,212,495	719,487	-	-	-	7,848,628
Contractual services	110,174	-	85,704	56,828	247,839	8,061,633
Other supplies and expenses	457,946	-	79,576	678,061	55,858	12,983,999
Depreciation	7,531	-	-	81,825	263,357	2,433,425
Total operating expenses	1,788,146	719,487	165,280	816,714	567,054	31,327,685
Operating income (loss)	195,714	(719,487)	(9,628)	(746,774)	(476,131)	(8,040,923)
<b>NONOPERATING REVENUES (EXPENSES)</b>						
Interest and investment revenue	8,377	1,079	2,512	1,237	2,833	113,851
Operating grant revenue	17,445	-	-	-	-	20,536
Miscellaneous revenue	21,778	-	-	1,852	-	242,195
Intergovernmental revenue	-	-	-	-	-	188,673
Interest expense	-	-	-	-	-	(253,869)
Gain/(loss) on sale of equipment	(544)	-	-	-	-	(46,373)
Total non-operating revenues	47,056	1,079	2,512	3,089	2,833	265,013
Income/(loss) before contributions special item and transfers	242,770	(718,408)	(7,116)	(743,685)	(473,298)	(7,775,910)
Capital contributions	-	-	-	305,467	-	993,171
Special Item:						
Transfer capital assets to Governmental Activities	-	-	-	(1,081,775)	-	(1,081,775)
Transfers in	-	715,631	40,000	230,000	433,445	10,163,331
Transfers out	(50,970)	-	-	-	-	(561,072)
Change in net assets	191,800	(2,777)	32,884	(1,289,993)	(39,853)	1,737,745
Net assets as of January 1	1,398,176	157,428	465,735	1,500,796	1,387,274	21,317,513
Prior period adjustment	-	-	-	-	-	(437,040)
Net assets as of January 1-restated	1,398,176	157,428	465,735	1,500,796	1,387,274	20,880,473
Net assets as of December 31	\$ 1,589,976	\$ 154,651	\$ 498,619	\$ 210,803	\$ 1,347,421	\$ 22,618,218

**Clark County Washington**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the year ended December 31, 2011**

	Equipment Rental and Revolving	Clark County Elections	Central Support Services	General Liability Insurance	Unemployment Insurance	Workers' Compensation Insurance
<b>Cash flows from operating activity</b>						
Receipts from customers -inflows	\$ 389,955	\$ 411,998	\$ 264,393	\$ 110	\$ -	\$ 110,000
Receipts from customers -outflows	(39,533)	-	-	-	-	-
Receipts from interfund services provided-inflows	13,205,956	-	1,620,858	1,928,824	534,986	2,213,056
Receipts from interfund services provided-outflows	(447,321)	-	-	-	-	-
Payments to suppliers - inflows	204,157	-	-	-	-	-
Payments to suppliers - outflows	(7,641,405)	(537,132)	(5,248,810)	(1,468,772)	(71,768)	(1,775,851)
Payments to employees-outflows	(1,603,039)	(673,957)	(2,993,341)	(205,478)	(298,112)	(141,136)
Payments for interfund services used-outflows	(2,754,722)	(397,544)	(520,391)	(217,339)	-	(107,028)
Payments on claims and judgments - inflows	432,008	-	-	(1,036,811)	-	-
Miscellaneous receipts - inflows	13,597	-	11,494	187,723	-	5,751
Net cash provided (used) by operating activities	1,759,653	(1,196,635)	(6,865,797)	(811,743)	165,106	304,792
<b>Cash flows from non-capital financing activities</b>						
Operating grants received	-	3,091	-	-	-	-
Interest paid line of credit	-	-	(29)	-	-	(355)
Intergovernmental revenues	-	-	188,673	-	-	-
Transfers from other funds	-	1,114,097	6,581,581	1,013,640	-	34,937
Transfers to other funds	(2,927)	-	-	-	(507,175)	-
Net cash provided (used) by noncapital financing activities	(2,927)	1,117,188	6,770,225	1,013,640	(507,175)	34,582
<b>Cash flows from capital and related financing activities</b>						
Proceeds from capital grant	-	-	-	-	-	-
Capital contributions	350,631	-	19,973	-	-	-
Purchases of capital assets	(1,894,429)	(15,421)	-	-	-	-
Proceeds from sale of capital assets	68,878	-	-	-	-	-
Principal paid on capital debt	-	-	(187,915)	-	-	-
Interest paid on capital debt	-	-	(253,485)	-	-	-
Net cash provided (used) by capital and related financing activities	(1,474,920)	(15,421)	(421,427)	-	-	-
<b>Cash flows from investing activities</b>						
Interest earnings	20,969	-	5,017	63,895	6,600	1,332
Net cash provided by investing activities	20,969	-	5,017	63,895	6,600	1,332
Net increase (decrease) in cash and cash equivalents	302,775	(94,868)	(511,982)	265,792	(335,469)	340,706
Cash and cash equivalents on January 1	4,109,539	592,095	999,912	3,137,055	1,586,502	150,000
Cash and cash equivalents on December 31	4,412,314	497,227	487,930	3,402,847	1,251,033	490,706
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>						
Operating income (loss)	\$ 603,624	\$ (809,119)	\$ (7,062,471)	\$ 423,459	\$ 235,052	\$ 324,838
Adjustments to reconcile operating income to net cash provided by operating activities:						
Depreciation expense	1,464,354	119,610	496,748	-	-	-
Miscellaneous expenses	(437,040)	-	-	-	-	-
Miscellaneous receipts	13,597	-	11,494	187,723	-	5,751
(Increase) decrease in accounts receivable	(39,685)	(615,614)	30,625	110	1,822	(14,724)
(Increase) decrease in prepaid expense	-	-	6,700	(632,063)	-	-
(Increase) decrease in due from other funds	(447,321)	-	-	(4,449)	-	-
(Increase) decrease in due from other governments	152	-	-	-	-	-
(Increase) decrease in inventory	216,127	73,155	112,824	-	-	-
(Increase) decrease in accounts/warrants/claims payables	(13,181)	40,850	(134,770)	(805,887)	(71,768)	(23,390)
(Increase) decrease in due to other funds	432,008	14	14,411	768	-	(101,568)
(Increase) decrease in due to other governments	1,211	-	901	(1)	-	-
(Increase) decrease in accrued liabilities	(8,903)	(1,675)	(358,872)	18,597	-	-
(Increase) decrease in compensated absences	(25,290)	(4,120)	16,613	-	-	-
Net cash provided by financing activities	1,759,653	(1,196,635)	(6,865,797)	(811,743)	165,106	304,792
<b>Noncash investing, capital, and financing activities:</b>						
Contribution of capital assets	\$ 38,674	-	-	-	-	-
Payment by other fund for long-term debt	-	-	\$ 75,000	-	-	-
Transfer of capital assets & related debt to governmental activities	-	-	\$ 203,426	-	-	-

**Clark County Washington**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the year ended December 31, 2011**

	Data Processing Revolving	Retirement Benefit Reserve	Radio ER&R	Major Maintenance	Server Equip. Repair & Replacement	Total
<b>Cash flows from operating activity</b>						
Receipts from customers -inflows	\$ 60,275	\$ -	\$ -	\$ 111,632	\$ 15,308	\$ 1,363,671
Receipts from customers -outflows	-	-	-	-	-	(39,533)
Receipts from interfund services provided-inflows	1,927,027	-	155,652	-	75,715	21,662,074
Receipts from interfund services provided-outflows	-	-	-	(46)	-	(447,367)
Payments to suppliers - inflows	-	-	-	-	531,278	735,435
Payments to suppliers - outflows	(463,372)	(13,410)	(165,655)	(25,902)	-	(17,412,077)
Payments to employees	(1,174,289)	(719,487)	-	-	-	(7,808,839)
Payments for interfund services used-outflows	(119,653)	-	-	(676,809)	(26,587)	(4,820,073)
Claims paid	-	-	-	-	-	(604,803)
Miscellaneous receipts - inflows	21,778	-	-	1,852	-	242,195
Miscellaneous receipts - outflows	(21,778)	-	-	(1,852)	-	(242,195)
Net cash provided (used) by operating activities	251,766	(732,897)	(10,003)	(589,273)	595,714	(7,129,317)
<b>Cash flows from non-capital financing activities</b>						
Operating grants received	17,445	-	-	-	-	20,536
Interest paid on operating activities	-	-	-	-	-	(384)
Intergovernmental revenues	-	-	-	-	-	188,673
Transfers from other funds	-	715,631	40,000	230,000	433,445	10,163,331
Transfers to other funds	(50,970)	-	-	-	-	(561,072)
Net cash provided (used) by noncapital financing activities	(33,525)	715,631	40,000	230,000	433,445	9,811,084
<b>Cash flows from capital and related financing activities</b>						
Proceeds from capital grant	-	-	-	305,467	-	305,467
Capital contributions	-	-	-	-	-	370,604
Purchases of capital assets	-	-	-	(26,409)	(811,267)	(2,747,526)
Proceeds from sale of capital assets	50	-	-	-	-	68,928
Principal paid on capital debt	-	-	-	-	-	(187,915)
Interest paid on capital debt	-	-	-	-	-	(253,485)
Interest provided (used) by capital and related financing	50	-	-	279,058	(811,267)	(2,443,927)
Net cash provided (used) by capital and related financing	50	-	-	279,058	(811,267)	(2,443,927)
<b>Cash flows from investing activities</b>						
Interest earnings	8,377	1,079	2,512	1,237	2,833	113,851
Net cash provided by investing activities	8,377	1,079	2,512	1,237	2,833	113,851
Net increase (decrease) in cash and cash equivalents	226,668	(16,187)	32,509	(78,978)	220,725	351,691
Cash and cash equivalents on January 1	1,517,318	179,817	469,593	331,383	479,875	13,553,089
Cash and cash equivalents on December 31	1,743,986	163,630	502,102	252,405	700,600	13,904,780
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>						
Operating income (loss)	\$ 195,714	\$ (719,487)	\$ (9,628)	\$ (746,774)	\$ (476,131)	\$ (8,040,923)
Adjustments to reconcile operating income to net cash provided by operating activities:						
Depreciation expense	7,531	-	-	81,825	263,357	2,433,425
Miscellaneous expenses	-	-	-	-	-	(437,040)
Miscellaneous receipts	21,778	-	-	1,852	-	242,195
(Increase) decrease in accounts receivable	(14,610)	-	-	(51)	-	(652,127)
(Increase) decrease in prepaid expense	-	-	-	-	22,638	(602,725)
(Increase) decrease in due from other funds	-	-	-	(46)	100	(341,716)
(Increase) decrease in due from other governments	-	-	-	41,743	-	245,926
(Increase) decrease in inventory	18,052	-	-	-	-	216,391
Increase (decrease) in accounts/warrants/claims payables	(14,898)	(13,410)	(375)	32,178	785,750	(218,901)
Increase (decrease) in due to other funds	(54)	-	-	-	-	345,579
Increase (decrease) in due to other governments	47	-	-	-	-	2,158
Increase (decrease) in accrued liabilities	(2,341)	-	-	-	-	(353,194)
Increase (decrease) in compensated absences	40,547	-	-	-	-	31,635
Net cash provided by financing activities	251,766	(732,897)	(10,003)	(589,273)	595,714	(7,129,317)
<b>Noncash investing, capital, and financing activities:</b>						
Contribution of capital assets	-	-	-	-	-	38,674
Payment by other fund for long-term debt	-	-	-	-	-	75,000
Transfer of capital assets & related debt to governmental activities	-	-	-	(1,081,775)	-	(878,349)

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## Fiduciary Funds

Fiduciary Funds are used to account for assets held by Clark County as an agent or trustee for other entities and cannot be used to support the County's own programs. Investment Trust Funds report the external portion of the County's investments. Agency Funds are clearing accounts employed to account for assets held by Clark County in its role as custodian and are often offset by an equal, related liability.

### Investment Trust Funds

**External Pooled Investments** - A trust fund established to account for the pooled investments held in behalf of external pool participants in the County's pooled investment program.

**External Individual Investments** - A trust fund established to account for the investments held in behalf of external participants in the County's investment program.

### Agency Funds:

**School Districts** - The County serves as custodian of funds representing the activity of 9 different school districts and the Educational Service District (ESD 112). Multiple funds are used for each district to account for general operations, capital projects, debt services, and transfers.

**Fire Districts** - The County serves as custodian of funds representing the activity of 10 different fire districts. Multiple funds are used for each district to account for general operations, capital projects, emergency medical facilities, and debt service.

**Cemetery Districts** - The County serves as custodian of funds representing the activity of 4 different public cemetery districts. The districts are located in Camas, La Center, Woodland, and Battle Ground.

**Air Pollution Control District-** The County serves as custodian of the activity of the Southwest Air Pollution Control Authority (SWAPCA). SWAPCA is a multi-county operation funded by assessments made against participating members.

**Port Districts** - The County serves as custodian of funds representing the activities of the Port of Vancouver, the Port of Ridgefield, and the Port of Camas-Washougal. Multiple funds are used for each port district to account for general operations, capital improvements, and debt service.

**Mosquito Control District-** The County serves as custodian of the funds of this tri-county health service delivery organization.

**Cities and Towns** - The County serves as custodian of funds representing the activities of 7 different municipalities. Multiple funds are used for each municipality to account for proceeds from different tax levies. The municipalities are: Vancouver, Battle Ground, Camas, La Center, Ridgefield, Washougal, and Yacolt.

**State Schools** - The County serves as custodian of the funds for two local schools owned and operated by the State: the State School for the Deaf and the State School for the Blind.

**Library Districts** - The County serves as custodian of funds for a regional library district serving Clark, Klickitat, and Skamania Counties with 11 branches and one fund for the Three Creeks Library District.

**Drainage Districts** - The County serves as custodian of funds for 6 drainage districts located in the County: Drainage District 1, Drainage District 2, Drainage District 4, Drainage District 5, Drainage District 7 and Drainage District 14.

**Jail Inmate Account** - The County serves as custodian of the funds belonging to jail inmates while they are incarcerated.

**Other Agencies** - Several other agency funds are maintained by the County in its fiduciary role. These are:

Advance Tax	Law Library	State Excise Tax Suspense
Boundary Review Board	Orchards Park District	State Marriage
Clark Regional Comm. Agency	Payroll/Claims Clearing	State Mobile Home
Environmental Info. Center	Polio Fund	State Plat Fees
Fire Bureau Donations	PUD Water	State Weapons Permits
Fire Patrol	Regional Transportation	Superior Court Clearing
Investment Clearing	Road Improvement	Tax Payment Suspense/Refund
Justice Court Clearing	School Site Development	Treasurer's O&M
Sheriff's Sale Deposit	State Document Fee	Treasurer's Trust Suspense

Several of these funds serve as clearing or suspense accounts in which funds are collected, warrants redeemed, deposits allocated, or investments traded.

**Clark County Washington  
Statement of Net Assets  
Investment Trust Funds  
December 31, 2011**

	<b>External Pooled Investments</b>	<b>External Individual Investments</b>	<b>Total</b>
<b>Assets</b>			
Pooled investments	\$ 303,240,910	\$ -	\$ 303,240,910
Accrued interest receivable	283,197	-	283,197
Total assets	<u>303,524,107</u>	<u>-</u>	<u>303,524,107</u>
Net assets held in trust for pool participants	<u>\$ 303,524,107</u>	<u>\$ -</u>	<u>\$ 303,524,107</u>

**Clark County Washington**  
**Statement of Changes in Net Assets**  
**Investment Trust Funds**  
**For the Year Ended December 31, 2011**

	<b>External Pooled Investments</b>	<b>External Individual Investments</b>	<b>Total</b>
<b>Additions:</b>			
Additions by participants	\$ 549,043,828	\$ 2,645,000	\$ 551,688,828
Unrealized gains (losses)	179,681	-	179,681
Total additions	549,223,509	2,645,000	551,868,509
<b>Deductions:</b>			
Deductions by participants	562,229,716	2,645,000	564,874,716
Total deductions	562,229,716	2,645,000	564,874,716
Net increase (decrease) in assets	(13,006,207)	-	(13,006,207)
Net assets as of January 1	316,530,314	-	316,530,314
Net assets as of December 31	<u>\$ 303,524,107</u>	<u>\$ -</u>	<u>\$ 303,524,107</u>

**Clark County Washington**  
**Combining Balance Sheet**  
**Agency Funds**  
**December 31, 2011**

Assets	School Districts	Fire Districts	Cemetery Districts	Air Pollution Control		Mosquito Control	Cities & Towns
				Port Districts	District		
Cash and cash equivalents	\$ 15,845,582	\$ 350,759	\$ 946	\$ 6,352	\$ 27,946	\$ 829	\$ 290,469
Deposits in trust	-	-	-	-	-	-	-
Taxes receivable	8,350,619	1,613,110	10,920	-	535,113	9,117	2,409,894
Accounts receivable	-	724	-	-	-	-	-
Due from other governments	-	-	13,102	40,343	-	-	-
Total Assets	24,196,201	1,964,593	24,968	46,695	563,059	9,946	2,700,363
<b>Liabilities and fund balance</b>							
Warrants payable	15,510,209	35,436	-	-	14,459	-	-
Vouchers payable	42,492	294,241	9,856	-	-	199	-
Due to other governments	8,643,500	1,409,698	10,599	-	548,600	9,692	2,700,363
Accrued liabilities	-	224,969	4,513	46,695	-	55	-
Deposits payable	-	249	-	-	-	-	-
Total Liabilities	24,196,201	1,964,593	24,968	46,695	563,059	9,946	2,700,363
Total liabilities and fund balance	\$ 24,196,201	\$ 1,964,593	\$ 24,968	\$ 46,695	\$ 563,059	\$ 9,946	\$ 2,700,363

**Clark County Washington**  
**Combining Balance Sheet**  
**Agency Funds**  
**December 31, 2011**

<b>Assets</b>	<b>State Schools</b>	<b>Library Districts</b>	<b>Drainage Districts</b>	<b>Jail Inmate Account</b>	<b>Other Agencies</b>	<b>Total</b>
Cash and cash equivalents	\$ 312,364	\$ 159,114	\$ 10,515	\$ -	\$ 4,023,084	\$ 21,027,960
Deposits in trust	-	-	-	252,492	-	252,492
Taxes receivable	4,001,336	856,190	-	-	-	17,786,299
Accounts receivable	-	-	-	-	382,319	383,043
Due from other governments	-	-	-	-	17,150,120	17,203,565
<b>Total Assets</b>	<b>4,313,700</b>	<b>1,015,304</b>	<b>10,515</b>	<b>252,492</b>	<b>21,555,523</b>	<b>56,653,359</b>
<b>Liabilities and fund balance</b>						
Warrants payable	-	157,634	-	-	5,264,584	20,982,322
Vouchers payable	-	-	8,615	-	358,014	713,417
Due to other governments	4,313,700	857,670	1,900	-	14,198,579	32,694,301
Accrued liabilities	-	-	-	-	-	276,232
Deposits payable	-	-	-	252,492	1,734,346	1,987,087
<b>Total Liabilities</b>	<b>4,313,700</b>	<b>1,015,304</b>	<b>10,515</b>	<b>252,492</b>	<b>21,555,523</b>	<b>56,653,359</b>
<b>Total liabilities and fund balance</b>	<b>\$ 4,313,700</b>	<b>\$ 1,015,304</b>	<b>\$ 10,515</b>	<b>\$ 252,492</b>	<b>\$ 21,555,523</b>	<b>\$ 56,653,359</b>

**Clark County Washington**  
**Combining Statement of Changes in Assets and Liabilities**  
**All Agency Funds**  
**For the Year Ended December 31, 2011**

	Balance January 1	Additions	Deductions	Balance December 31
<b><u>School Districts</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$10,560,894	\$1,739,077,395	\$1,733,792,707	\$15,845,582
Cash with fiscal agent	5,000	66,912,129	66,917,129	-
Taxes receivable	8,929,806	200,798,677	201,377,864	8,350,619
Total assets	<u>19,495,700</u>	<u>2,006,788,201</u>	<u>2,002,087,700</u>	<u>24,196,201</u>
<u>Liabilities</u>				
Warrants payable	10,478,674	379,162,793	374,131,258	15,510,209
Vouchers payable	42,492	439,653,916	439,653,916	42,492
Due to other governments	8,949,276	7,455,489	7,761,265	8,643,500
Deposits payable	25,258	2,517	27,775	-
Total liabilities	<u>\$19,495,700</u>	<u>\$826,274,715</u>	<u>\$821,574,214</u>	<u>\$24,196,201</u>
<b><u>Fire Districts</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$85,530	\$115,803,546	\$115,538,317	\$350,759
Cash with fiscal agent	-	1,045,774	1,045,774	-
Taxes receivable	2,221,137	31,508,930	32,116,957	1,613,110
Accounts receivable	724	-	-	724
Total assets	<u>2,307,391</u>	<u>148,358,250</u>	<u>148,701,048</u>	<u>1,964,593</u>
<u>Liabilities</u>				
Warrants payable	25,738	27,907,808	27,898,110	35,436
Vouchers payable	268,434	32,401,291	32,375,484	294,241
Due to other governments	1,782,981	20,013	393,296	1,409,698
Deposits payable	23,132	5,717,526	5,740,409	249
Accrued liabilities	207,106	3,890,449	3,872,586	224,969
Total liabilities	<u>\$2,307,391</u>	<u>\$69,937,087</u>	<u>\$70,279,885</u>	<u>\$1,964,593</u>
<b><u>Cemetery Districts</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$1,060	\$593,399	\$593,513	\$946
Taxes receivable	11,678	181,868	182,626	10,920
Due from other governments	13,102	-	-	13,102
Total assets	<u>25,840</u>	<u>775,267</u>	<u>776,139</u>	<u>24,968</u>
<u>Liabilities</u>				
Warrants payable	-	264,985	264,985	-
Vouchers payable	2,637	139,599	132,380	9,856
Due to other governments	19,551	187,626	196,578	10,599
Accrued liabilities	3,652	116,585	115,724	4,513
Total liabilities	<u>\$25,840</u>	<u>\$708,795</u>	<u>\$709,667</u>	<u>\$24,968</u>

**Clark County Washington**  
**Combining Statement of Changes in Assets and Liabilities**  
**All Agency Funds**  
**For the Year Ended December 31, 2011**

	Balance January 1	Additions	Deductions	Balance December 31
<b><u>Air Pollution Control District</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$368	\$3,956,789	\$3,950,805	\$6,352
Due from other governments	55,144	35,103	49,904	40,343
Total assets	55,512	3,991,892	4,000,709	46,695
<u>Liabilities</u>				
Warrants payable	-	580,579	580,579	-
Vouchers payable	1,028	290,243	291,271	-
Accrued liabilities	54,484	1,442,646	1,450,435	46,695
Total liabilities	\$55,512	\$2,313,468	\$2,322,285	\$46,695
<b><u>Port Districts</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$36,242	\$30,197,505	\$30,205,801	\$27,946
Cash with fiscal agent	-	401,706	401,706	-
Taxes receivable	611,315	12,831,832	12,908,034	535,113
Total assets	647,557	43,431,043	43,515,541	563,059
<u>Liabilities</u>				
Warrants payable	20,652	3,008,009	3,014,202	14,459
Vouchers payable	-	11,019,312	11,019,312	-
Due to other governments	626,905	10,479,948	10,558,253	548,600
Total liabilities	\$647,557	\$24,507,269	\$24,591,767	\$563,059
<b><u>Mosquito Control District</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$318	\$921,757	\$921,246	\$829
Taxes receivable	21,210	1,441	13,534	9,117
Total assets	21,528	923,198	934,780	9,946
<u>Liabilities</u>				
Vouchers payable	248	182,465	182,514	199
Due to other governments	21,252	186	11,746	9,692
Accrued liabilities	28	164,435	164,408	55
Total liabilities	\$21,528	\$347,086	\$358,668	\$9,946
<b><u>Cities &amp; Towns</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$416,522	\$169,622,844	\$169,748,897	\$290,469
Taxes receivable	2,364,708	62,086,696	62,041,510	2,409,894
Total assets	2,781,230	231,709,540	231,790,407	2,700,363
<u>Liabilities</u>				
Vouchers payable	-	72,037,497	72,037,497	-
Due to other governments	2,781,230	78,939,634	79,020,501	2,700,363
Total liabilities	\$2,781,230	\$150,977,131	\$151,057,998	\$2,700,363

**Clark County Washington**  
**Combining Statement of Changes in Assets and Liabilities**  
**All Agency Funds**  
**For the Year Ended December 31, 2011**

	Balance January 1	Additions	Deductions	Balance December 31
<b>State Schools</b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$596,501	\$174,761,454	\$175,045,591	\$312,364
Taxes receivable	4,551,531	88,766,229	89,316,424	4,001,336
Total assets	<u>5,148,032</u>	<u>263,527,683</u>	<u>264,362,015</u>	<u>4,313,700</u>
<u>Liabilities</u>				
Due to other governments	5,148,032	95,238,953	96,073,285	4,313,700
Total liabilities	<u>\$5,148,032</u>	<u>\$95,238,953</u>	<u>\$96,073,285</u>	<u>\$4,313,700</u>
<b>Library Districts</b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$251,972	\$74,491,830	\$74,584,688	\$159,114
Taxes receivable	862,231	21,815,889	21,821,930	856,190
Total assets	<u>1,114,203</u>	<u>96,307,719</u>	<u>96,406,618</u>	<u>1,015,304</u>
<u>Liabilities</u>				
Warrants payable	251,018	21,420,906	21,514,290	157,634
Vouchers payable	-	8,676,706	8,676,706	-
Due to other governments	863,185	1,007	6,522	857,670
Total liabilities	<u>\$1,114,203</u>	<u>\$30,098,619</u>	<u>\$30,197,518</u>	<u>\$1,015,304</u>
<b>Drainage Districts</b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$911	\$111,280	\$101,676	\$10,515
Total assets	<u>911</u>	<u>111,280</u>	<u>101,676</u>	<u>10,515</u>
<u>Liabilities</u>				
Warrants payable	-	84,340	84,340	-
Vouchers payable	134	50,771	42,290	8,615
Due to other governments	777	1,964	841	1,900
Total liabilities	<u>\$911</u>	<u>\$137,075</u>	<u>\$127,471</u>	<u>\$10,515</u>
<b>Jail Inmate Account</b>				
<u>Assets</u>				
Deposits in trust	\$29,591	\$381,602	\$158,701	\$252,492
Total assets	<u>29,591</u>	<u>381,602</u>	<u>158,701</u>	<u>252,492</u>
<u>Liabilities</u>				
Deposits payable	25,591	351,752	124,851	252,492
Total liabilities	<u>\$25,591</u>	<u>\$351,752</u>	<u>\$124,851</u>	<u>\$252,492</u>

**Clark County Washington**  
**Combining Statement of Changes in Assets and Liabilities**  
**All Agency Funds**  
**For the Year Ended December 31, 2011**

	Balance January 1	Additions	Deductions	Balance December 31
<b><u>Other Agencies</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$2,933,688	\$9,075,526,950	\$9,074,437,554	\$4,023,084
Accounts receivable	466,729	133,350,371	133,434,781	382,319
Due from other governments	17,163,423	237,641	250,944	17,150,120
Total assets	20,563,840	9,209,114,962	9,208,123,279	21,555,523
<u>Liabilities</u>				
Warrants payable	5,302,439	708,765,345	708,803,200	5,264,584
Vouchers payable	525,142	1,314,526,070	1,314,693,198	358,014
Due to other governments	13,070,856	34,992,786	33,865,063	14,198,579
Deposits payable	1,665,403	28,920,928	28,851,985	1,734,346
Total liabilities	\$20,563,840	\$2,087,205,129	\$2,086,213,446	\$21,555,523

**Total Agency Funds**

<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$14,884,006	\$11,385,064,749	\$11,378,920,795	\$21,027,960
Deposits in trust	29,591	381,602	158,701	252,492
Cash with fiscal agent	5,000	68,359,609	68,364,609	-
Taxes receivable	19,573,616	417,991,562	419,778,879	17,786,299
Accounts receivable	467,453	133,350,371	133,434,781	383,043
Due from other governments	17,231,669	272,744	300,848	17,203,565
Total assets	\$ 52,191,335	\$ 12,005,420,637	\$ 12,000,958,613	\$ 56,653,359
<u>Liabilities</u>				
Warrants payable	\$ 16,078,521	\$ 1,141,194,765	\$ 1,136,290,964	\$ 20,982,322
Vouchers payable	840,115	1,878,977,870	1,879,104,568	713,417
Due to other governments	33,264,045	227,317,606	227,887,350	32,694,301
Accrued liabilities	265,270	5,614,115	5,603,153	276,232
Deposits payable	1,739,384	34,992,723	34,745,020	1,987,087
Total liabilities	\$52,187,335	\$3,288,097,079	\$3,283,631,055	\$56,653,359

## STATISTICAL SECTION

This part of Clark County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, notes disclosures, and required supplementary information says about the government's overall financial health.

<b>Contents</b>	<b>Page</b>
<i>Financial Trends</i> These schedules contain trend information to help the reader understand how the County's financial performance and well-being changed over time.	192
<i>Revenue Capacity</i> These schedules contain information to help the reader access the County's most significant local revenue source, the property tax.	197
<i>Debt Capacity</i> These schedules present information to help the reader access the affordability of the County's current levels of outstanding debt and the ability to issue additional debt in the future.	201
<i>Demographic and Economic Information</i> These Schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	206
<i>Operating Information</i> These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	208

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**CLARK COUNTY, WASHINGTON**  
**Net Assets by Component**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**  
**(in thousands)**

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
<b><u>Governmental activities</u></b>										
Invested in capital assets, net of related debt (1)	\$ 330,075	\$ 673,413	\$ 681,479	\$ 746,201	\$ 820,237	\$ 856,838	\$ 903,453	\$ 932,498	\$ 962,293	\$ 998,161
Restricted	67,301	65,053	108,815	104,299	112,924	131,250	130,565	114,887	122,950	118,086
Unrestricted (2)	104,627	104,470	32,074	32,745	43,776	50,851	44,583	58,045	56,948	62,028
Total governmental activities net assets	\$502,003	\$ 842,936	\$ 822,368	\$ 883,245	\$ 976,937	\$ 1,038,939	\$ 1,078,601	\$ 1,105,430	\$ 1,142,191	\$ 1,178,275
<b><u>Business -type activities</u></b>										
Invested in capital assets, net of related debt	83,479	88,409	115,687	125,897	140,933	175,353	199,841	203,227	203,055	203,660
Restricted	0	0	0	0	0	0	0	3,119	3,119	0
Unrestricted	19,464	17,422	17,200	16,673	18,310	14,628	12,019	6,166	4,505	6,637
Total business-type activities net assets	\$102,943	\$ 105,831	\$ 132,887	\$ 142,570	\$ 159,243	\$ 189,981	\$ 211,860	\$ 212,512	\$ 210,679	\$ 210,297
<b><u>Primary government</u></b>										
Invested in capital assets, net of related debt	413,554	761,822	797,166	872,098	961,170	1,032,191	1,103,294	1,135,725	1,165,348	1,201,821
Restricted	67,301	65,053	108,815	104,299	112,924	131,250	130,565	118,006	126,069	118,086
Unrestricted	124,091	121,892	49,274	49,418	62,086	65,479	56,602	64,211	61,453	68,665
Total primary government net assets	\$604,946	\$ 948,767	\$ 955,255	\$ 1,025,815	\$ 1,136,180	\$ 1,228,920	\$ 1,290,461	\$ 1,317,942	\$ 1,352,870	\$ 1,388,572

1) The invested in capital assets amount increased significantly in 2003 due to the retroactive reporting of major infrastructure capital assets, as required by GASB Statement # 34.

2) Prior to 2004, property tax receivables were recorded for the current year and the following year's levy. In 2004, property tax receivable amounts were restated to include only the current year levy and delinquent amounts.

**CLARK COUNTY, WASHINGTON**  
**Changes in Net Assets Last Ten Fiscal Years**  
**(accrual basis of accounting)**  
**(in thousands)**

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
<b>Expenses</b>										
<b>Governmental activities:</b>										
General government	\$ 48,519	\$ 39,113	\$ 45,148	\$ 44,712	\$ 53,155	\$ 54,379	\$ 56,402	\$ 53,856	\$ 52,796	\$ 51,369
Public safety	53,117	54,458	56,823	59,224	63,225	68,802	71,584	69,711	67,598	71,093
Judicial	6,988	12,079	11,792	12,679	13,028	15,149	16,065	17,141	16,167	16,849
Physical environment	1,395	1,280	1,796	1,374	2,021	2,771	2,980	2,876	3,877	5,516
Transportation	21,130	30,215	25,823	30,082	24,832	42,264	47,041	30,378	32,463	34,413
Economic environment	19,621	16,203	19,529	18,373	22,923	23,746	22,227	20,937	22,325	19,242
Health and human services	27,645	44,121	46,237	48,835	50,513	57,096	62,962	63,333	61,063	60,301
Culture & recreation	10,348	10,701	8,348	11,024	17,660	22,277	28,123	30,604	19,903	16,683
Interest on long term debt	5,500	6,837	5,467	7,171	6,718	6,668	6,560	6,350	6,026	5,835
Total governmental activities expenses	194,263	215,007	220,963	233,474	254,075	293,152	313,944	295,186	282,218	281,301
<b>Business-type activities:</b>										
Solid waste	1,704	2,186	1,902	1,949	2,234	3,141	5,996	2,480	2,610	2,843
Water	3,078	2,884	3,915	3,886	7,168	4,567	5,446	6,113	4,604	6,081
Sewer	5,814	5,766	6,479	5,849	5,277	5,812	5,819	7,052	7,055	6,960
Total business-type activities expenses	10,596	10,836	12,296	11,684	14,679	13,520	17,261	15,645	14,269	15,884
<b>Total primary government expenses</b>	<b>204,859</b>	<b>225,843</b>	<b>233,259</b>	<b>245,158</b>	<b>268,754</b>	<b>306,672</b>	<b>331,205</b>	<b>310,831</b>	<b>296,487</b>	<b>297,185</b>
<b>Program Revenues</b>										
<b>Governmental activities:</b>										
Charges for service:										
General government	12,931	19,849	16,548	18,468	19,157	20,026	19,526	19,047	17,574	17,790
Public safety	4,915	4,424	4,272	3,143	6,468	7,579	10,054	8,710	8,090	6,891
Judicial	4,116	3,806	3,805	4,471	5,374	5,532	5,741	12,219	6,020	6,309
Physical environment	449	6,155	5,661	5,409	4,204	3,346	3,474	6,118	3,581	5,483
Transportation	6,175	5,007	9,191	5,461	5,872	7,458	17,099	4,412	5,832	8,164
Economic environment	13,393	10,339	12,299	14,313	15,418	13,859	12,516	13,353	4,557	9,692
Health and human services	3,337	7,502	5,474	3,091	2,800	6,130	3,558	2,427	5,740	5,824
Culture & recreation	5,445	5,452	5,936	6,583	7,759	11,915	10,363	7,005	5,681	7,166
Operating grants and contributions	47,491	55,019	59,719	63,917	80,052	84,871	84,641	87,784	87,569	77,714
Capital grants and contributions	15,986	49,424	29,833	32,364	37,582	29,698	40,965	24,272	30,472	34,020
Total governmental activities program revenue	114,238	166,977	152,738	157,220	184,686	190,414	207,937	185,347	175,116	179,053
<b>Business-type activities:</b>										
Charges for service:										
Solid waste	1,431	1,700	1,533	1,238	1,571	2,115	1,874	1,642	2,093	2,572
Water	4,514	4,600	4,856	4,797	4,875	4,889	4,922	4,824	5,273	5,256
Sewer	6,380	6,720	6,143	6,601	6,774	7,302	6,901	6,790	6,688	6,874
Operating grants and contributions	647	498	758	314	691	423	1,064	1,009	1,596	1,131
Capital grants and contributions	794	766	2,720	4,691	17,656	24,187	23,739	3,030	628	647
Total business-type activities program revenue	13,766	14,284	16,010	17,641	31,567	38,916	38,500	17,295	16,278	16,480
<b>Total primary government program revenue</b>	<b>128,004</b>	<b>181,261</b>	<b>168,748</b>	<b>174,861</b>	<b>216,253</b>	<b>229,330</b>	<b>246,437</b>	<b>202,642</b>	<b>191,394</b>	<b>195,533</b>
<b>Net (Expense)/Revenue</b>										
Governmental activities	(80,025)	(48,030)	(68,225)	(76,254)	(69,389)	(102,738)	(106,007)	(109,839)	(107,102)	(102,248)
Business-type activities	3,170	3,448	3,714	5,957	16,888	25,396	21,239	1,650	2,009	596
Total primary government net (expense)/revenue	(76,855)	(44,582)	(64,511)	(70,297)	(52,501)	(77,342)	(84,768)	(108,189)	(105,093)	(101,652)
<b>General Revenues and Other Changes in Net Assets</b>										
<b>Governmental activities:</b>										
Taxes										
Property taxes	70,240	73,428	71,845	78,389	84,896	93,258	92,171	93,350	94,764	95,963
Sales taxes	22,132	23,627	26,309	29,975	23,433	30,057	32,266	25,991	26,639	27,974
Excise and other taxes	11,547	13,932	15,528	19,595	19,214	16,591	13,014	13,002	13,859	12,858
Investment interest	5,677	2,332	2,996	5,522	9,818	11,329	9,340	2,011	1,463	1,500
Gain on sale of capital asset	1,059	1,914	1,831	1,522	2,189	4,240	1	0	545	0
Transfers	285	840	142	140	683	99	99	(67)	(238)	(1,074)
Total governmental activities	110,940	116,073	118,651	135,143	140,233	155,574	146,891	134,287	137,032	137,221
<b>Business-type activities:</b>										
Investment interest	512	282	271	469	896	912	738	129	68	61
Gain/(loss) on sale of capital asset	(558)	0	0	(16)	0	0	0	0	0	0
Special item	0	0	7,341	0	0	0	0	0	0	0
Transfers	(285)	(840)	(142)	(140)	(683)	(99)	(99)	67	238	1,074
Total business-type activities	(331)	(558)	7,470	313	213	813	639	196	306	1,135
<b>Total primary government</b>	<b>110,609</b>	<b>115,515</b>	<b>126,121</b>	<b>135,456</b>	<b>140,446</b>	<b>156,387</b>	<b>147,530</b>	<b>134,483</b>	<b>137,338</b>	<b>138,356</b>
<b>Changes in Net Assets</b>										
Governmental activities	30,915	68,043	50,426	58,889	70,844	52,836	40,884	24,448	29,930	34,973
Business-type activities	2,839	2,890	11,184	6,270	17,101	26,209	21,878	1,846	2,315	1,731
<b>Total primary government</b>	<b>\$ 33,754</b>	<b>\$ 70,933</b>	<b>\$ 61,610</b>	<b>\$ 65,159</b>	<b>\$ 87,945</b>	<b>\$ 79,045</b>	<b>\$ 62,762</b>	<b>\$ 26,294</b>	<b>\$ 32,245</b>	<b>\$ 36,704</b>

Note: Changes in net assets on this schedule do not include prior period adjustments or changes in application of accounting principles. Therefore this schedule does not account for the total change in net assets from one year to the next.

**CLARK COUNTY, WASHINGTON**  
**Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**  
**(modified basis of accounting)**

	<u>2002</u>	<u>2003</u>	<u>2004</u> *	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u> **
General Fund										
Reserved	\$ 903,253	\$ 23,011	\$ 78,842	\$ 23,589	\$ 6,975	\$ 5,276	\$ 14,736	\$ 1,763	\$ 252,180	
Unreserved, designated	0	0	1,499,145	3,065,826	3,215,836	4,080,827	4,725,426	1,884,334	6,865,240	
Unreserved	7,585,607	10,876,055	10,438,265	12,424,245	15,031,627	13,804,279	6,070,332	7,384,078	10,886,868	
Nonspendable										\$ 357,995
Assigned										7,732,159
Unassigned										21,148,654
<b>Total general fund</b>	<b>8,488,860</b>	<b>10,899,066</b>	<b>12,016,252</b>	<b>15,513,660</b>	<b>18,254,438</b>	<b>17,890,382</b>	<b>10,810,494</b>	<b>9,270,175</b>	<b>18,004,288</b>	<b>29,238,808</b>
All other Governmental Funds										
Reserved	2,177,574	5,361,213	1,789,300	1,738,884	1,571,885	1,142,682	1,244,597	1,055,526	8,950,307	
Unreserved, designated:										
Special revenue funds	4,500,000	3,783,061	6,719,125	6,131,883	5,704,731	4,241,734	5,182,622	3,870,061	4,869,576	
Capital projects funds							1,188	3,682	2,119	
Unreserved, undesignated:										
Special revenue funds	33,396,909	30,307,437	38,104,019	49,776,762	57,709,816	79,191,297	72,756,523	82,590,848	84,060,428	
Capital projects funds (1)	35,747,044	32,535,789	71,926,465	59,056,129	60,805,908	67,442,893	65,498,934	42,976,592	37,516,823	
Debt service funds	58,202	427,789	285,760	375,741	703,992	195,736	326,184	449,225	499,821	
Nonspendable										
Special revenue funds										858,633
Restricted										
Special revenue funds										85,200,904
Debt service funds										517,031
Capital projects funds										18,257,261
Committed										
Special revenue funds										1,244,525
Capital projects funds										2,014,978
Assigned										
Special revenue funds										6,843,982
Capital projects funds										9,204,091
Unassigned										(703,289)
Special revenue funds										
<b>Total all other governmental funds</b>	<b>75,879,729</b>	<b>72,415,289</b>	<b>118,824,669</b>	<b>117,079,399</b>	<b>126,496,332</b>	<b>152,214,342</b>	<b>145,010,048</b>	<b>130,945,934</b>	<b>135,899,074</b>	<b>123,438,116</b>
<b>Total governmental fund balances</b>	<b>\$ 84,368,589</b>	<b>\$ 83,314,355</b>	<b>\$ 130,840,921</b>	<b>\$ 132,593,059</b>	<b>\$ 144,750,770</b>	<b>\$ 170,104,724</b>	<b>\$ 155,820,542</b>	<b>\$ 140,216,109</b>	<b>\$ 153,903,362</b>	<b>\$ 152,676,924</b>

\* The increase in Capital Projects unreserved fund balances relates to bond proceeds received for construction of the new Campus Health District Facility.

**CLARK COUNTY, WASHINGTON**  
**Changes in Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**  
**(modified basis of accounting)**

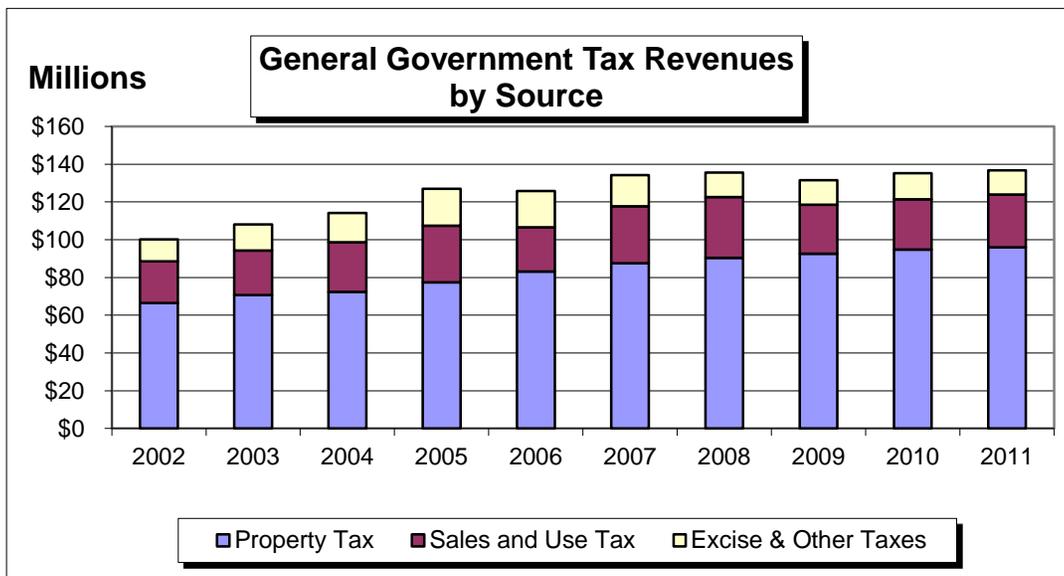
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
<b>Revenues</b>										
Taxes	\$ 100,144,280	\$ 108,171,048	\$ 114,219,866	\$ 127,008,259	\$ 125,804,791	\$ 134,249,476	\$ 135,628,702	\$ 131,504,246	\$ 135,261,790	\$ 136,794,519
Licenses	5,372,648	8,749,231	9,663,213	9,872,604	8,674,791	8,114,582	7,049,694	7,512,980	8,089,167	7,788,578
Intergovernmental	63,107,542	71,649,423	80,450,365	75,813,451	94,290,452	97,701,119	104,442,414	107,870,012	110,559,115	94,819,669
Charges for services	35,386,049	44,105,555	43,886,323	43,599,876	44,224,647	51,750,098	55,985,480	42,006,795	37,969,271	41,680,375
Fines	3,292,751	3,535,198	3,442,837	3,250,771	4,114,740	4,011,932	4,048,156	3,622,375	3,642,579	3,721,072
Investment earnings	5,128,709	2,303,294	2,815,409	5,183,170	9,272,930	10,741,444	8,792,887	1,917,973	1,394,379	1,386,187
Other revenues	4,827,908	5,510,002	5,687,282	7,622,648	10,270,118	10,783,728	9,955,195	9,641,255	9,906,255	11,130,192
Total revenues	217,259,887	244,023,751	260,165,295	272,350,779	296,652,469	317,352,379	325,902,528	304,075,636	306,822,556	297,320,592
<b>Expenditures</b>										
General government	35,640,265	31,549,725	31,578,386	33,100,926	35,209,298	38,591,120	41,497,843	38,720,034	36,052,868	36,114,100
Public safety	50,839,439	53,889,590	56,753,302	60,271,445	62,503,713	66,786,278	70,770,603	68,827,878	66,916,763	70,242,314
Judicial	6,938,888	10,996,065	11,484,412	12,596,430	12,663,651	14,670,435	15,906,883	16,443,048	15,597,091	16,214,433
Physical environment	1,701,896	1,340,812	1,797,304	1,935,880	2,025,739	2,680,421	2,724,880	2,755,870	3,729,895	5,344,693
Transportation	54,857,563	60,843,994	54,605,714	48,803,500	25,613,417	33,569,444	36,384,817	30,148,451	35,916,529	36,551,194
Economic environment	19,607,845	15,999,739	19,237,396	18,440,726	22,763,257	23,490,955	22,199,883	20,914,527	22,314,550	19,128,194
Health and human services	27,599,637	44,271,966	48,614,637	45,476,620	50,573,710	56,443,677	61,814,364	62,370,008	60,017,988	59,147,431
Culture and recreations	6,198,219	6,970,485	6,636,914	6,762,260	14,422,004	18,188,343	23,502,656	15,522,566	13,713,280	11,838,201
Capital outlay	31,841,081	22,275,616	32,983,358	36,502,146	40,928,084	28,290,952	48,309,918	44,296,829	21,974,779	30,526,027
Debt service:										
Principal	5,000,000	5,146,050	6,191,608	7,785,219	7,494,499	6,846,719	6,752,619	7,007,278	7,007,676	7,372,872
Interest	5,160,064	5,309,749	5,727,795	7,287,787	6,348,935	6,609,873	6,442,111	6,231,905	5,980,792	5,784,433
Total expenditures	245,384,897	258,593,791	275,610,826	278,962,939	280,546,307	296,168,217	336,306,577	313,238,394	289,222,211	298,263,892
Excess of revenues over (under) expenditures	(28,125,010)	(14,570,040)	(15,445,531)	(6,612,160)	16,106,162	21,184,162	(10,404,049)	(9,162,758)	17,600,345	(943,300)
<b>Other Financing Sources (Uses)</b>										
Issuance of long-term debt	3,635,000	10,490,000	59,702,500	9,002,500	650,000	200,000	4,200,000	1,030,000	60,000	7,500,000
Premium on long-term debt	0	0	1,919,897	776,781	2,780,724	0	0	0	0	0
Issuance of bond anticipation notes	1,318,500	0	11,379,500	0	0	0	0	0	0	0
Repayment from bond anticipation note	0	0	(11,379,500)	0	0	0	0	0	0	0
Issuance of refunding debt	2,777,009	9,790,000	0	24,985,000	36,285,000	0	0	0	0	0
Repayment to refunded debt escrow	(2,760,612)	(9,962,981)	0	(25,349,701)	(38,717,472)	0	0	0	0	0
Sale of capital assets	1,056,231	1,964,930	1,982,664	3,837,435	2,423,608	7,560,984	452,467	761,444	3,355,387	1,305,049
Insurance recoveries	0	0	0	0	0	0	0	(5,220)	56,160	(10,448)
Transfers in	30,144,579	34,514,686	28,342,938	36,121,101	35,039,634	45,993,291	75,560,096	52,606,622	40,907,609	46,592,912
Transfers out	(31,199,155)	(35,141,170)	(37,435,126)	(42,406,136)	(42,754,981)	(54,743,289)	(83,055,404)	(60,706,166)	(49,026,819)	(56,466,171)
Total other financing sources (uses)	4,971,552	11,655,465	54,512,873	6,966,980	(4,293,487)	(989,014)	(2,842,841)	(6,313,320)	(4,647,663)	(1,078,658)
Net change in fund balances	\$ (23,153,458)	\$ (2,914,575)	\$ 39,067,342	\$ 354,820	\$ 11,812,675	\$ 20,195,148	\$ (13,246,890)	\$ (15,476,078)	\$ 12,952,682	\$ (2,021,958)
Debt services as a percentage of noncapital expenditures	5.61%	5.13%	5.67%	6.63%	5.81%	4.97%	4.53%	4.78%	4.81%	4.95%

Note: Changes in net assets on this schedule do not include prior period adjustments or changes in application of accounting principles. Therefore this schedule does not account for the total change in net assets from one year to the next.

**CLARK COUNTY, WASHINGTON**  
**Tax Revenues by Source, Governmental Funds \***  
**Last Ten Fiscal Years**  
**(modified basis of accounting)**

Year	Property Tax	Sales and Use Tax	Excise & Other Taxes	Total
2002	66,465,730	22,131,848	11,546,702	100,144,280
2003	70,611,479	23,627,331	13,932,238	108,171,048
2004	72,382,692	26,309,287	15,527,887	114,219,866
2005	77,438,157	29,974,783	19,595,319	127,008,259
2006	83,157,251	23,432,988	19,214,552	125,804,791
2007	87,601,499	30,057,274	16,590,703	134,249,476
2008	90,349,257	32,265,754	13,013,691	135,628,702
2009	92,511,318	25,991,421	13,001,507	131,504,246
2010	94,763,830	26,639,191	13,858,769	135,261,790
2011	95,963,040	27,973,930	12,857,549	136,794,519

\* Includes General, Special Revenue, Debt Service, and Capital Project Funds



**CLARK COUNTY, WASHINGTON  
 ASSESSED AND ESTIMATED VALUE OF TAXABLE PROPERTY  
 Last Ten Fiscal Years**

	<u>Real Property (1)</u>		<u>Personal Property (1)</u>		Less Tax Exempt property (\$ Billions)	<u>Total (2)</u>		Percentage	
	Assessed Value (\$ Billions)	Estimates (3) Actual Value (\$ Billions)	Assessed Value (\$ Billions)	Estimates (3) Actual Value (\$ Billions)		Assessed Value (\$ Billions)	Estimates (3) Actual Value (\$ Billions)	of Assessed to Estimated Actual Value	Total Direct Tax Rate
(4) 2002	\$26.52	\$27.80	\$0.77	\$0.79	N/A	\$27.29	\$28.59	95.44%	3.80
2003	\$28.85	\$30.34	\$0.72	\$0.73	N/A	\$29.57	\$31.07	95.17%	3.56
2004	\$33.46	\$35.37	\$1.11	\$1.11	N/A	\$34.57	\$36.48	94.76%	3.61
2005	\$41.94	\$42.45	\$1.23	\$1.32	N/A	\$43.17	\$43.77	98.62%	3.32
2006	\$47.00	\$49.42	\$1.35	\$1.42	\$0.73	\$47.62	\$50.08	95.10%	3.09
2007	\$47.11	\$50.77	\$1.13	\$1.24	\$0.74	\$47.50	\$51.19	92.78%	2.69
2008	\$40.09	\$43.53	\$1.45	\$1.66	\$0.45	\$41.09	\$44.67	91.98%	2.68
2009	\$36.69	\$39.84	\$1.35	\$1.55	\$0.45	\$37.59	\$40.90	91.92%	3.40
2010	\$36.24	\$39.39	\$1.35	\$1.60	\$0.45	\$37.14	\$40.51	91.69%	3.72
2011	\$36.02	\$39.15	\$1.33	\$1.58	\$0.46	\$36.89	\$40.23	91.60%	4.23

(1) Property assessed at 100% of fair value.

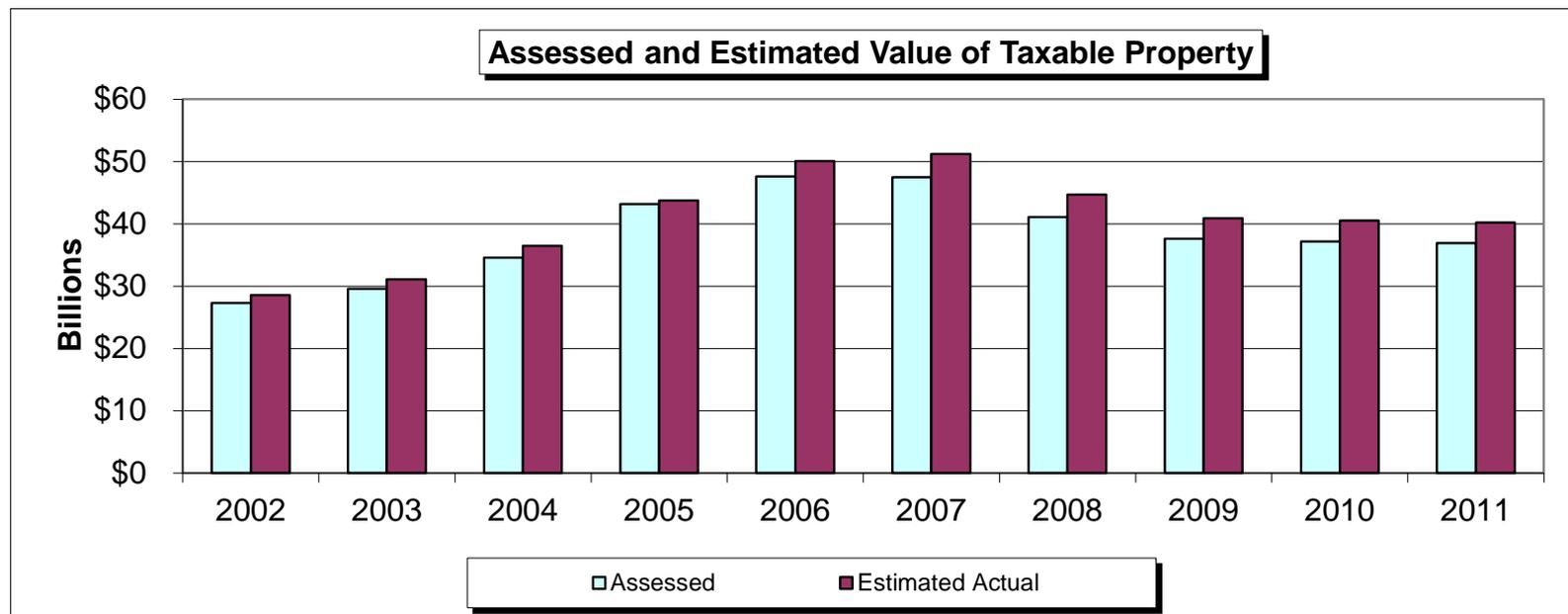
(2) The total assessed value for this table excludes personal utilities valuations.

(3) Estimated actual values are based on the State Department of Revenue ratio.

(4) The decrease in personal property is due to reclassification of some specific personal property to real property.

Note: Prior to 2007, exempt property was deducted from the real and personal property amounts and not shown separately.

Source: Clark County Assessor's Department



**CLARK COUNTY, WASHINGTON**  
**Principal Property Taxpayers**  
**Current Period and Nine Years Prior**  
**(amounts expressed in millions)**

<u>Taxpayer</u>	<u>Type of Business</u>	<u>2011</u>			<u>2002</u>		
		<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total Assessed Value</u>
SEH America	Micro-electronics	\$ 224.75	1	0.59%	\$ 208.82	3	0.80%
Georgia Pacific*	Paper Products	196.06	2	0.52%	266.50	2	1.03%
Columbia Tech Center	Investment Co	181.56	3	0.48%	87.10	5	0.34%
Wafertech	Micro-electronics	129.90	4	0.34%	502.16	1	1.93%
NW Natural Gas	Gas Utility	98.39	5	0.26%	72.52	8	0.28%
The Vancouver Clinic	Healthcare	82.94	6	0.22%	-	-	-
Pacificorp	Electric Utility	78.40	7	0.21%	54.56	10	0.21%
CBC 1 LLC	Property investment	69.12	8	0.18%	-	-	-
CenturyLink**	Telecommunications	66.11	9	0.17%	121.79	4	0.47%
Wal-Mart	Retail	64.85	10	0.17%	-	-	-
Angelo Property Co LP	Property investment	-	-	-	65.90	9	0.25%
Hewlett Packard	Micro-electronics	-	-	-	86.20	6	0.33%
Electric Lightwave	Telephone Utility	-	-	-	79.33	7	0.31%
<b>Totals</b>		<b>\$ 1,192.08</b>		<b>3.13%</b>	<b>\$ 1,544.88</b>		<b>5.94%</b>

\* formerly Fort James

\*\* formerly Qwest/US West Comm

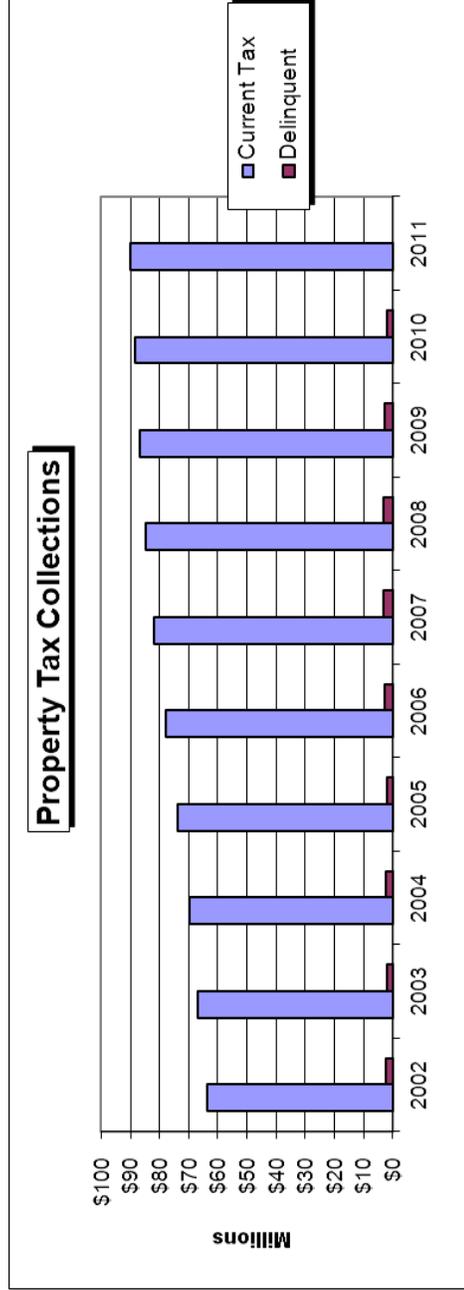
Source: Clark County Assessor's Department

**CLARK COUNTY, WASHINGTON  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

Fiscal Year Ended December 31	Total Tax Levy	Collected in Fiscal Yr of Levy	Percent Collected	Collected in Subsequent Years	Total Tax Collection	Outstanding Delinquent Taxes	Percent of Total Tax Collections	Percent of Delinquent Taxes to Tax Levy
2002	\$ 66,128,191	\$ 63,817,355	96.51%	2,251,251	\$ 66,068,606	\$ 59,585	99.91%	0.09%
2003	\$ 69,111,795	\$ 67,008,768	96.96%	2,084,101	\$ 69,092,869	\$ 18,926	99.97%	0.03%
2004	\$ 72,015,555	\$ 69,849,794	96.99%	2,148,193	\$ 71,997,987	\$ 17,568	99.98%	0.02%
2005	\$ 75,694,765	\$ 73,788,302	97.48%	1,884,250	\$ 75,672,552	\$ 22,213	99.97%	0.03%
2006	\$ 80,306,791	\$ 77,696,491	96.75%	2,576,057	\$ 80,272,548	\$ 34,243	99.96%	0.04%
2007	\$ 85,117,733	\$ 81,905,754	96.23%	3,171,201	\$ 85,076,955	\$ 40,778	99.95%	0.05%
2008	\$ 88,036,455	\$ 84,656,771	96.16%	3,287,329	\$ 87,944,100	\$ 92,355	99.90%	0.10%
2009	\$ 90,327,048	\$ 86,771,518	96.06%	2,865,553	\$ 89,637,071	\$ 689,977	99.24%	0.76%
2010	\$ 91,506,334	\$ 88,542,160	96.76%	1,803,998	\$ 90,346,158	\$ 1,160,176	98.73%	1.27%
2011	\$ 92,568,805	\$ 90,163,641	97.40%	-	\$ 90,163,641	\$ 2,405,164	97.40%	2.60%

Note: This includes tax levies for the County's General, Special Revenue, Debt Service, and Capital Projects Funds. This report does not crossfoot, as it does not take into account cancellations or supplements made during the year, nor adjustments made for city annexations.

Source: Clark County Treasurer's Office

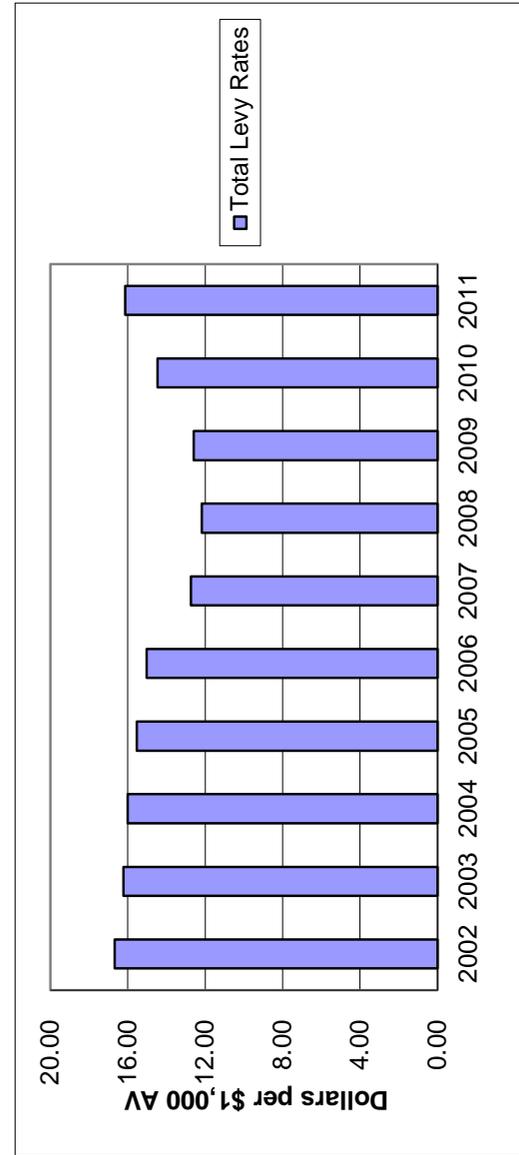


**CLARK COUNTY, WASHINGTON**  
**Property Tax Rates**  
**Direct and Overlapping Governments**  
**Last Ten Fiscal Years**  
**(per \$1,000 of assessed value)**

Levy Year *	Clark County Direct Rates**			Overlapping Rates										Total Direct & Overlapping
	General Fund	County Funds	Total County	School Districts	Fire Districts	Cemetery Districts	Ports	Cities & Towns	State of Washington	Public Library				
2002	1.57	2.23	3.80	4.29	1.28	0.07	0.42	3.12	3.09	0.60	16.67			
2003	1.51	2.05	3.56	4.25	1.28	0.07	0.42	3.12	2.92	0.60	16.22			
2004	1.47	2.14	3.61	4.22	1.38	0.07	0.41	2.98	2.77	0.56	16.00			
2005	1.34	1.98	3.32	4.09	1.41	0.07	0.40	3.00	2.73	0.52	15.54			
2006	1.13	1.96	3.09	4.07	1.41	0.07	0.40	2.72	2.73	0.53	15.02			
2007	1.05	1.64	2.69	3.12	1.08	0.05	0.30	2.36	2.73	0.41	12.74			
2008	1.12	1.56	2.68	3.22	1.03	0.04	0.28	2.08	2.47	0.37	12.17			
2009	1.30	2.10	3.40	3.44	1.00	0.05	0.29	2.13	1.89	0.39	12.59			
2010	1.41	2.31	3.72	4.23	1.09	0.06	0.33	2.42	2.02	0.59	14.46			
2011	1.45	2.78	4.23	4.82	1.13	0.06	0.36	2.52	2.26	0.75	16.14			

\* Taxes collected in the following year.

\*\* State legislation and voter approved initiatives limit the Source Clark County Assessor's Office



**CLARK COUNTY, WASHINGTON**  
**Ratio of Outstanding Debt by Type**  
**Last Ten Fiscal Years**

Year	<u>Governmental Activities</u>			<u>Business Type Activities</u>		<b>Total Primary Government</b>	Percentage of Personal Income	Total Debt Per Capita*
	General Obligation Bonds	Special Assessment Bonds	Capital Lease	General Obligation Bonds	Revenue Bonds			
2002	94,799,359	408,954	1,318,500	610,641	39,745,000	136,882,454	1.28%	369.55
2003	98,012,520	408,954	1,231,077	287,480	37,600,000	137,540,031	1.24%	369.43
2004	150,053,149	263,954	1,141,605	146,851	28,975,000	180,580,559	1.55%	471.12
2005	149,640,000	228,954	1,024,445	0	27,020,000	177,913,399	1.42%	454.44
2006	142,675,000	228,954	950,717	0	24,950,000	168,804,671	1.25%	418.35
2007	136,970,000	18,954	848,948	0	22,900,000	160,737,902	0.96%	387.32
2008	131,365,000	18,954	8,730,128	0	20,750,000	160,864,082	1.06%	379.22
2009	125,575,000	18,954	8,163,496	0	18,500,000	152,257,450	1.01%	353.10
2010	119,950,000	18,954	7,863,416	0	16,140,000	143,972,370	0.92%	338.47
2011	114,115,000	18,954	7,554,668	0	13,675,000	135,363,622	NA	316.27

Source: Clark County Treasurer's Office

\* Population & Personal Income data can be found on the Schedule of Demographic and Economic Statistics in this section

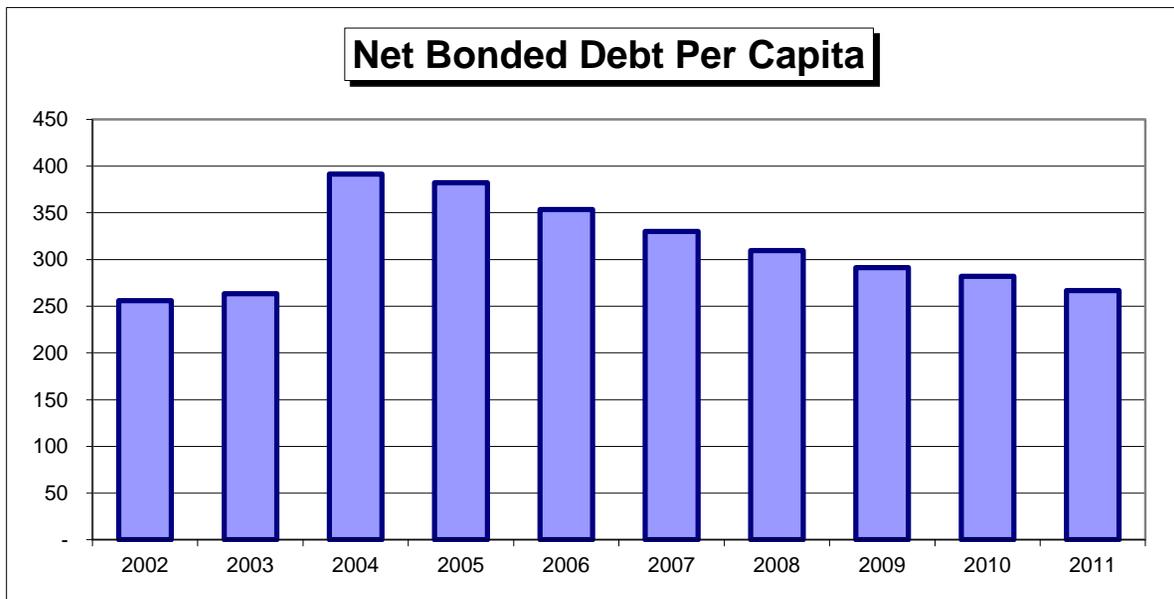
**CLARK COUNTY, WASHINGTON**  
**Ratio of General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**

<u>Year</u>	<u>Population (1)</u>	<u>Taxable Property Assessed Value (2)</u>	<u>Gross Bonded Debt (3)</u>	<u>Less Debt Payable From Enterprise Fund Revenues</u>	<u>Net Bonded Debt</u>	<u>Percentage of Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt per Capita</u>
2002	370,400	27,461,073,999	95,410,000	610,641	94,799,359	0.35%	256
2003	372,300	29,591,994,441	98,300,000	287,480	98,012,520	0.33%	263
2004	383,300	34,239,969,989	150,200,000	146,851	150,053,149	0.44%	391
2005	391,500	42,831,709,397	149,640,000	0	149,640,000	0.35%	382
2006	403,500	48,017,610,071	142,675,000	0	142,675,000	0.30%	354
2007	415,000	47,496,112,073	136,970,000	0	136,970,000	0.29%	330
2008	424,200	41,545,366,908	131,365,000	0	131,365,000	0.32%	310
2009	431,200	38,035,671,931	125,575,000	0	125,575,000	0.33%	291
2010	425,363	37,584,834,501	119,950,000	0	119,950,000	0.32%	282
2011	428,000	37,355,072,941	114,115,000	0	114,115,000	0.31%	267

(1) Washington State Office of Financial Management (OFM)

(2) Clark County Assessor

(3) Amount does not include special assessment, capital leases or revenue bonds.

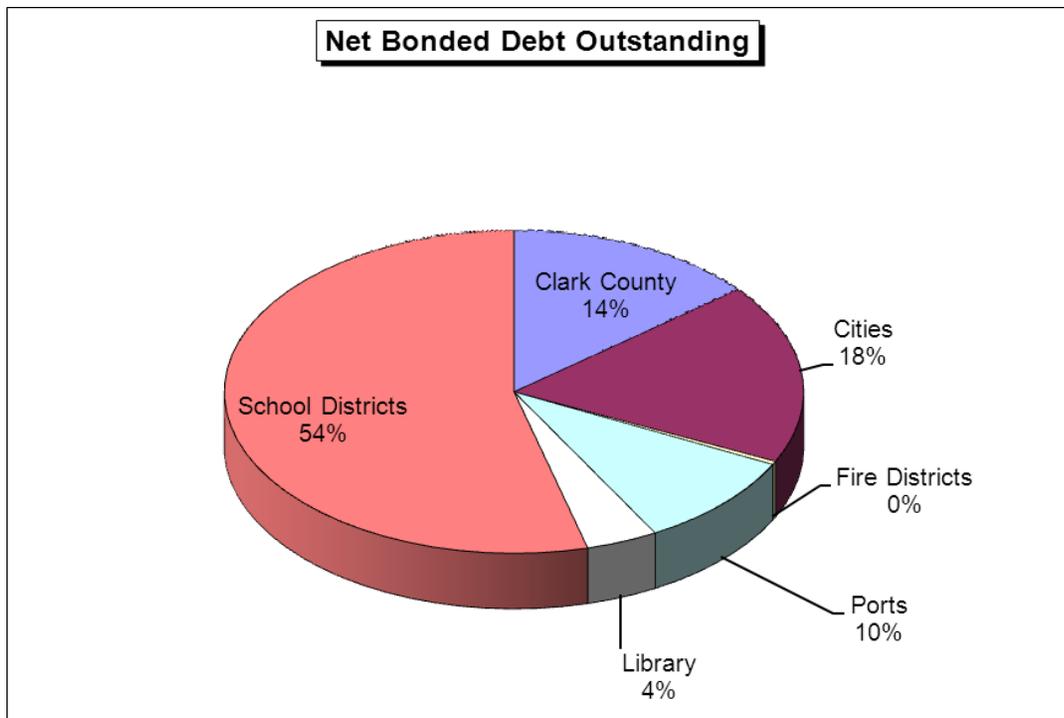


**CLARK COUNTY, WASHINGTON**  
**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES BONDED DEBT**  
**GENERAL OBLIGATION BONDS**  
**As of December 31, 2011**

<u>Jurisdiction</u>	<u>Net Bonded Debt Outstanding</u>	<u>Percentage Applicable to Clark County</u>	<u>Amount Applicable to Clark County</u>
<u>Direct:</u>			
Clark County *	<u>\$141,906,990</u>	100%	<u>\$141,906,990</u>
<u>Overlapping:</u>			
Cities	181,837,415	100%	181,837,415
Fire Districts	3,490,010	100%	3,490,010
Ports	95,528,584	100%	95,528,584
Library	40,315,364	100%	40,315,364
School Districts	<u>545,607,509</u>	100%	<u>545,607,509</u>
Total Overlapping	\$866,778,882		\$866,778,882
Total Direct & Overlapping	<u><u>\$1,008,685,872</u></u>		<u><u>\$1,008,685,872</u></u>

\* Excludes amounts available for repayment in the debt service fund, if any.

Source: Clark County Treasurer's Office



**CLARK COUNTY, WASHINGTON**  
**Legal Debt Margin Information**  
**Legal Debt Margin Calculation for Year 2011**

Assessed Valuation \* \$37,355,072,941

Limited Tax General Obligation Debt Capacity (non-voted):

Legal Limit @ 1 and 1/2 % on the assessed valuation 560,326,094  
Less: Outstanding Debt (141,964,144)  
Add: available assets 56,316,396  
Remaining Capacity (non-voted) 474,678,346

Total General Obligation Debt Capacity (voted and non-voted):

Legal limit of 2 1/2% on the assessed valuation 933,876,824  
Less: Outstanding Limited Tax General Obligation Bond Debt 933,876,824  
Remaining Capacity (voted and non-voted) \$ 933,876,824

\* Does not include exempt assessed property values.

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Debt limit (non-voted)	\$ 386,643	\$ 411,916	\$ 443,880	\$ 513,600	\$ 642,476	\$ 720,264	\$ 712,442	\$ 623,181	\$ 570,535	\$ 560,326
Total net debt applicable to limit	115,064	119,007	147,898	157,807	155,790	150,896	154,977	152,159	148,350	141,964
Legal debt margin (voted and non-voted)	644,404	686,527	737,800	855,999	1,070,793	1,200,440	1,187,403	1,038,634	950,892	933,877
Total net debt applicable to the limit as a percentage of debt limit	29.76%	28.89%	33.32%	30.73%	24.25%	20.95%	21.75%	24.42%	26.00%	25.34%

Source: Clark County Treasurer's Office

**CLARK COUNTY, WASHINGTON  
SANITARY SEWER FUND  
REVENUE BONDS COVERAGE TEST**

<u>Year</u>	<u>Pledged Revenues (1)</u>	<u>Operating Revenues</u>	<u>Non-Operating Revenues</u>	<u>Operating Expenses (2)</u>	<u>Net Revenue Available for Debt Service</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Coverage (3)</u>
2002	4,446,608	1,928,108	133,866	1,893,319	4,615,263	2,045,000	2,114,492	4,159,492	1.11
2003	4,525,442	2,190,598	86,607	2,109,118	4,693,529	2,145,000	2,012,023	4,157,023	1.13
2004	3,952,879	2,190,598	72,824	2,263,519	3,952,782	1,860,000	1,724,021	3,584,021	1.10
2005	3,988,534	2,612,870	105,203	2,375,587	4,331,020	1,955,000	1,451,482	3,406,482	1.27
2006	4,160,381	2,612,870	219,489	2,563,504	4,429,236	2,070,000	1,339,750	3,409,750	1.30
2007	3,973,806	3,245,952	198,005	3,010,096	4,407,667	2,050,000	1,222,750	3,272,750	1.35
2008	3,653,509	3,245,952	191,591	3,018,299	4,072,753	2,150,000	1,124,000	3,274,000	1.24
2009	3,576,321	3,212,904	103,073	4,053,542	2,838,756	2,250,000	1,024,245	3,274,245	0.87
2010	3,239,750	3,448,151	60,696	3,190,687	3,557,910	2,360,000	911,488	3,271,488	1.09
2011	3,276,188	3,591,836	33,440	3,246,498	3,654,966	2,465,000	808,985	3,273,985	1.12
2012						2,570,000	707,396	3,277,396	
2013-2016						11,105,000	1,434,896	12,539,896	

Note: The revenue bonds were first issued in 1995.

- (1) The bond covenants require Clark Regional Wastewater District (CRWWD) to pay Clark County 100% of the debt service on the bonds. Pledged revenue includes revenue from CRWWD to cover the revenue bonds as well as an amount to cover Public Works Trust Fund loans which were issued for the Treatment Plant.
- (2) Total operating expense of the Sewer Fund less depreciation.
- (3) System Coverage is shown in the table below which includes the additional amounts available for coverage from CRWWD.

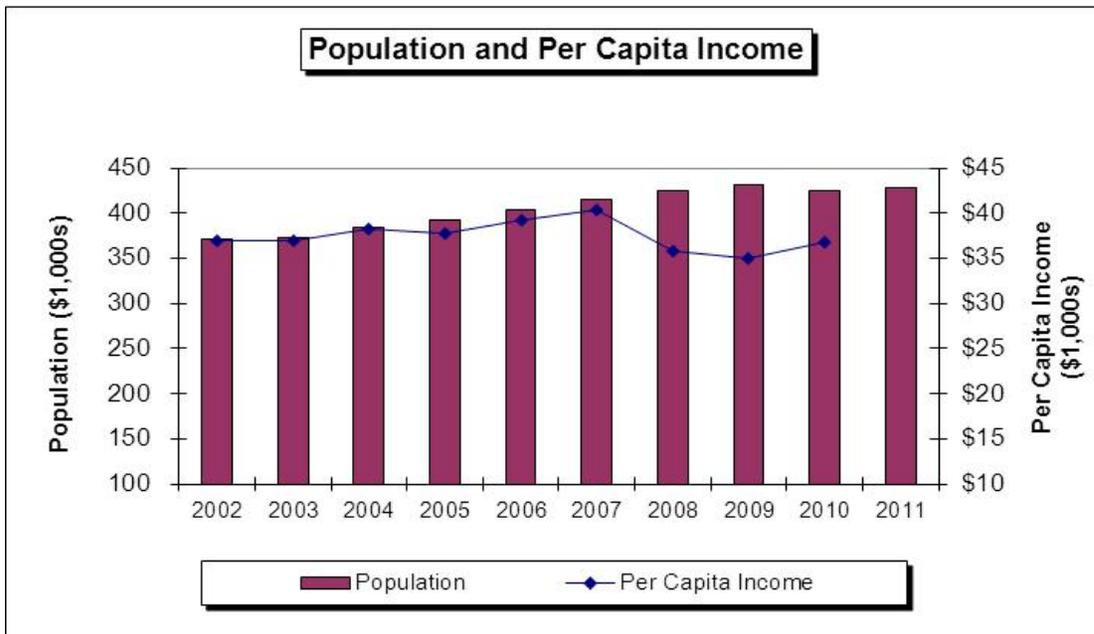
<u>Year</u>	<u>County Revenues</u>	<u>CRWD Net Revenues</u>	<u>Operating Expenses (2)</u>	<u>Available for Debt Service</u>	<u>Debt Service</u>	<u>Coverage</u>
2002	4,580,474	6,101,335	1,893,319	8,788,490	4,159,492	2.11
2003	4,612,049	6,623,176	2,109,118	9,126,107	4,157,023	2.20
2004	4,025,703	9,204,293	2,263,519	10,966,477	3,584,021	3.06
2005	4,093,737	10,516,403	2,375,587	12,234,553	3,406,482	3.59
2006	4,379,870	11,969,286	2,563,504	13,785,652	3,409,750	4.04
2007	4,171,811	10,856,275	3,010,096	12,017,990	3,272,750	3.67
2008	3,845,100	9,540,668	3,018,299	10,367,469	3,274,000	3.17
2009	3,679,394	8,540,260	4,053,542	8,166,112	3,274,245	2.49
2010	3,300,446	7,738,760	3,190,687	7,848,519	3,271,488	2.40
2011	3,309,628	7,966,324	3,246,498	8,029,454	3,273,985	2.45
2012					3,277,396	
2013-2016					12,539,896	

**CLARK COUNTY, WASHINGTON**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
**Last Ten Fiscal Years**

<u>Year</u>	<u>Population (1)</u>	<u>Personal Income (2)</u>	<u>Per Capita Income (2)</u>	<u>School Enrollment (3)</u>	<u>Unemployment Rate (4)</u>
2002	370,400	13,679,983,200	\$36,933	67,406	8.2%
2003	372,300	13,750,155,900	\$36,933	68,912	8.9%
2004	383,300	14,674,257,200	\$38,284	71,408	6.4%
2005	391,500	14,785,389,000	\$37,766	73,707	5.1%
2006	403,500	15,810,744,000	\$39,184	77,391	4.6%
2007	415,000	16,771,810,000	\$40,414	79,610	5.4%
2008	424,200	15,198,413,000	\$35,828	76,782	10.5%
2009	431,200	15,131,577,000	\$35,027	77,846	13.7%
2010	425,363	15,677,813,000	\$36,857	76,623	12.7%
2011	428,000	NA	NA	81,035	9.2%

Sources:

- (1) Washington State Office of Fiscal Management
- (2) U S Bureau of Economic Analysis (Adjusted to 2007 dollars)
- (3) WA Office of the Superintendent of Public Instruction (<http://www.k12.wa.us/DataAdmin/default.aspx>) for year prior to 2009. In 2009 the information came from the individual school district offices.
- (4) Washington State Employment Security



**Clark County, Washington  
Principal Employers  
Current Period and Nine Years Prior**

Employers	2011 (1)			2002 (2)		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Southwest WA Medical Center	2,660	1	1.37%	3,046	1	1.75%
Evergreen School District	2,612	2	1.35%	2,772	2	1.59%
Vancouver School District	2,254	3	1.16%	2,676	3	1.54%
Clark County	1,502	4	0.78%	1,542	5	0.89%
Fred Meyer Stores	1,500	5	0.77%	1,360	7	0.78%
Battle Ground School District	1,213	6	0.63%			
WaferTech	1,000	7	0.52%			
Clark College	974	8	0.50%	1,392	6	0.80%
City of Vancouver	947	9	0.49%	1,015	10	-
Legacy Salmon Crk Medical Centre	876	10	0.45%			
Hewlett Packard				1,700	4	0.98%
Georgia Pacific (4)				1,250	8	0.72%
Safeway Stores				1,202	9	0.69%
<b>Totals</b>	<b>10,266</b>		<b>5.30%</b>	<b>12,137</b>		<b>6.98%</b>
<b>Total employment (3)</b>	<b>192,540</b>			<b>173,818</b>		

(1) Vancouver Business Journal Book of Lists

(2) Vancouver Business Journal Book of Lists

(3) Total employment from Washington State Employment Security Department

(4) Formerly Fort James

**CLARK COUNTY, WASHINGTON**  
**Full-time Equivalent Clark County Budgeted Employees by Function/Program**  
**Last Five Biennium's**

<u>Function/Program</u>	<u>2003/2004</u>	<u>2005/2006</u>	<u>2007/2008</u>	<u>2009/2010</u>	<u>2011/2012</u>
<u>General Government</u>	189.75	235.33	232.15	207.05	193.15
Assessor/GIS	72.75	77.13	74.75	66.35	60.7
Auditor/Elections	46.6	47.1	46.6	41.6	36.6
Treasurer	23	33.5	29	25.5	24
Commissioners	11	12	13	11	10
Countywide/ESA services (1)	4	4.2	2.9	0	0
Fair	1	1	0	0	0
Coop Extension	3	3	3	1.5	1.5
Board of Equalization	2	2	2	2	2
Environmental Services (1)				20	21.9
Long Range Planning	13	12	12.5	10.5	10.3
Animal Control		10.5	10	5.4	6
Code Enforcement		9.5	10	5.95	4.75
Fire Marshal		9	9	7.85	7
Weed Management (1)	4	5	10	0	0
Elections	9.4	9.4	9.4	9.4	8.4
<u>Public Safety</u>	766.3	779.83	864	801.62	769.44
County Clerk	38	40	49	45.54	43.65
District Court	46.5	48.17	54	47.48	48.18
Superior Court	25	27	33	34.00	31.61
Juvenile	94.5	94.5	95.5	92.50	87.4
Sheriff	216.3	219.5	253.5	229.50	217.5
Custody	165	165	182	167.00	164
Child Justice Center	5	5	5	4.00	4
Prosecuting Attorney/Child Support	101	104.66	112	100.25	97.35
Medical Examiner	6	6	7	6.75	7
Corrections	69	70	73	74.60	68.75
<u>Public Works</u>	257	260	290.9	277.40	258.53
<u>Community Development</u>	133	116.5	96.5	38.60	35.70
<u>Community Services</u>	70.75	71.25	104.00	110.00	86.63
<u>Public Health (2)</u>	126.2	143.55	147.40	92.85	75.65
<u>Internal Services</u>	140.6	141.4	165.8	152.05	139.35
Budget and Information Services	53	53	56	48.00	43
Human Resources	13	14.55	18	17.35	15.8
General Services/loss Control	23.1	23.3	26.3	25.00	23.5
Facilities	32.5	32.5	45.5	42.00	38.5
Public Information	7	6	6	6.70	6.55
Data Processing	12	12.05	14	13.00	12
<b>Grand Total</b>	<b>1,683.60</b>	<b>1,747.86</b>	<b>1,900.75</b>	<b>1,679.57</b>	<b>1,558.45</b>

(1) Countywide/ESA and Weed Management employees were moved to the new Environmental Services Department, along with some employees from other departments.

(2) Public Health became a Clark County department in 2003

Source: Clark County Budget Office

**Clark County, Washington**  
**Capital Asset Statistics By Function**  
**Last Ten Fiscal Years**

<b>Function</b>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
<u>Public Safety</u>										
Sheriff Patrol Units - Vehicles	151	161	n/a	123	126	136	163	161	155	161
Sheriff Patrol Units - Boats	2	2	2	2	2	4	6	6	6	6
<u>Transportation</u>										
Paved Roads (miles)	1,103	1,109	1,149	1,075	1,109	1,109	1,106	1,104	1,105	1,096
Streetlights				450	550	550	553	546	546	546
Traffic Signals	77	n/a	90	93	93	93	91	90	95	94
Railroad Tracks (miles)	33	33	33	33	33	33	33	33	33	33
<u>Culture and Recreation</u>										
Regional Parks	8	8	8	8	8	8	9	9	12	13
Parks Acreage (developed)	1,102	1,102	1,102	1,102	1,102	1,102	1,442	1,442	2,389	2,469
Exhibition Hall	0	0	1	1	1	1	1	1	1	1
Amphitheater	0	1	1	1	1	1	1	1	1	1
Golf Course	1	1	1	1	1	1	1	1	1	1
<u>Sewer</u>										
County Treatment Plant	1	1	1	1	1	1	1	1	1	1
Sanitary Sewers (miles) *	6	6	6	6	6	7.3	13.9	13.9	13.9	13.9
Average Daily Treatment (millions of gallons per day)	5.85	6.51	6.49	6.69	7.30	7.02	6.86	6.80	7.46	8.21
Total Maximum Design Flow (millions of gallons per day)	10.3	10.3	10.3	10.3	10.3	10.3	10.3	15.0	15.0	15.0

\* A new force main and interceptor line were near completion in 2008, as part of an upgrade at the Salmon Creek Treatment Plant.

Sources: Various County departments

Note: No capital asset indicators are available for general government function

**CLARK COUNTY, WASHINGTON**  
**Operating Indicators by Function**  
**Last Ten Fiscal Years**

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
<u>Transportation</u>										
Road - Paved Center-Line Miles (A)	1,103	1,109	1,149	1,075	1,109	1,109	1,116	1,104	1,105	1,096
<u>Public Safety</u>										
Fire Inspections (B)	2,564	2,944	3,064	3,344	2,434	2,281	2,204	2,058	1,817	1,721
Number of Paid Firefighters (C)	127	168	172	148	144	141	141	136	128	129
Number of Law Enforcement Employees:										
Commissioned (D)	128	128	122	123	127	146	152	143	155	154
Non commissioned (D)	256	256	254	268	246	261	265	257	234	230
Average Daily Jail Population	733	724	694	772	790	769	740	714	685	706
<u>Building Department (E):</u>										
Permits Issued	2,549	2,749	2,744	2,142	1,942	1,703	887	711	747	651
Value of Buildings (000's)	\$364,245	\$367,408	\$470,384	\$515,095	\$468,996	\$405,102	\$209,959	\$158,146	\$231,892	\$186,064
<u>Judicial (F)</u>										
District Court Filings	52,166	52,265	47,790	50,731	61,562	60,607	51,783	47,818	47,069	46,810
Superior Court Filings	13,549	14,334	15,221	14,940	14,187	14,553	14,739	15,497	14,879	14,480
<u>General Government</u>										
General Election (G) *										
Number of Registered Voters	174,687	173,952	207,611	194,211	189,269	188,946	253,223	215,626	219,616	226,530
Number of Votes	93,975	54,680	172,277	101,149	116,505	81,866	184,704	93,915	149,045	108,877
Percentage of Reg. Voters Voting	53.8%	31.4%	83.0%	52.1%	61.6%	43.3%	72.9%	43.6%	67.9%	48.1%
Public Schools (H)										
Number of students	67,406	68,912	71,408	73,707	77,391	79,610	76,782	77,846	76,623	77,336

\* During the presidential elections (every four years) there is a larger voter turnout and often a surge in voter registration.

Sources:

- (A) Clark County Public Works Dept.
- (B) Clark County Fire Marshal
- (C) Clark County Fire Districts
- (D) Clark County Sheriff's Department
- (E) Clark County Dept of Community Development
- (F) Clark County Clerk's office
- (G) Clark County Elections Dept
- (H) WA Office of the Superintendent of Public Instruction & Individual School District Administrative Offices