

NONMAJOR CAPITAL PROJECT FUNDS

Capital Project Funds are established to account for financial resources used for the acquisition of systems and equipment, as well as the acquisition or construction of major capital facilities.

County Building Cumulative - A fund to accumulate and account for the development of capital facilities within Clark County financed by the 1/4% Real Estate Excise Tax.

Parks Conservation Futures - A fund to accumulate and account for monies collected from the local property tax levy for the acquisition of park lands.

Development Impact Fees – A fund to account for the accumulation and disposition of impact fees assessed against new development under the Growth Management Act of 1990.

Real Estate Excise Tax - A fund to account for the .25% excise tax assessed on real estate transactions within the unincorporated area of the County and to track the costs of acquiring property or equipment in the Capital Plan.

Parks Dedicated 1/4% REET - A fund established to account for .125% (half of the additional .25%) excise tax on real estate transactions within the unincorporated area of the County to be expended on parks planning, construction, reconstruction, repair or improvements.

CVTV PEG Access Cable - A fund to account for monies collected for public, education and government access under the franchise agreement and federal law.

Technology Reserve – A fund to account for monies to be used for information technology systems and upgrades.

CAD System Replacement – A fund established to account for funds to be accumulated for the replacement of CAD and 800 MHz equipment used in the “911” emergency services operations.

Economic Development Dedicated REET - A fund established to account for .125% (half of the additional .25%) excise tax on real estate transactions within the unincorporated area of the County to be expended on planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets, roads, highways, sidewalks, street and road lighting systems, traffic signals, bridges, domestic water systems, and storm and sanitary sewer systems.

REET Electronic Technology Fund – A fund established to account for an additional five dollar transaction fee on all real estate transactions within the unincorporated area of the County to be expended exclusively for the development, implementation, and maintenance of an electronic processing and reporting system for real estate excise tax affidavits.

Campus Health District Facility – A fund established to track the costs associated with the construction of a new facility for social and health service agencies in the County.