

## Fiduciary Funds

Fiduciary Funds are used to account for assets held by Clark County as an agent or trustee for other entities and cannot be used to support the County's own programs. Investment Trust Funds report the external portion of the County's investments. Agency Funds are clearing accounts employed to account for assets held by Clark County in its role as custodian and are often offset by an equal, related liability.

### Investment Trust Funds

**External Pooled Investments** - A trust fund established to account for the pooled investments held in behalf of external pool participants in the County's pooled investment program.

**External Individual Investments** - A trust fund established to account for the investments held in behalf of external participants in the County's investment program.

### Agency Funds:

**School Districts** - The County serves as custodian of funds representing the activity of 9 different school districts and the Educational Service District (ESD 112). Multiple funds are used for each district to account for general operations, capital projects, debt services, and transfers.

**Fire Districts** - The County serves as custodian of funds representing the activity of 10 different fire districts. Multiple funds are used for each district to account for general operations, capital projects, emergency medical facilities, and debt service.

**Cemetery Districts** - The County serves as custodian of funds representing the activity of 4 different public cemetery districts. The districts are located in Camas, La Center, Woodland, and Battle Ground.

**Air Pollution Control District**- The County serves as custodian of the activity of the Southwest Air Pollution Control Authority (SWAPCA). SWAPCA is a multi-county operation funded by assessments made against participating members.

**Port Districts** - The County serves as custodian of funds representing the activities of the Port of Vancouver, the Port of Ridgefield, and the Port of Camas-Washougal. Multiple funds are used for each port district to account for general operations, capital improvements, and debt service.

**Mosquito Control District**- The County serves as custodian of the funds of this tri-county health service delivery organization.

**Cities and Towns** - The County serves as custodian of funds representing the activities of 7 different municipalities. Multiple funds are used for each municipality to account for proceeds from different tax levies. The municipalities are: Vancouver, Battle Ground, Camas, La Center, Ridgefield, Washougal, and Yacolt.

**State Schools** - The County serves as custodian of the funds for two local schools owned and operated by the State: the State School for the Deaf and the State School for the Blind.

**Library Districts** - The County serves as custodian of funds for a regional library district serving Clark, Klickitat, and Skamania Counties with 11 branches and one fund for the Three Creeks Library District.

**Drainage Districts** - The County serves as custodian of funds for 6 drainage districts located in the County: Drainage District 1, Drainage District 2, Drainage District 4, Drainage District 5, Drainage District 7 and Drainage District 14.

**Jail Inmate Account** - The County serves as custodian of the funds belonging to jail inmates while they are incarcerated.

**Other Agencies** - Several other agency funds are maintained by the County in its fiduciary role. These are:

Treasurer's Trust Suspense	State Document Fee	State Weapons Permits
Superior Court Clearing	State Mobile Home	Tax Payment Suspense/Refund
Justice Court Clearing	Sheriff's Sale Deposit	Orchards Park District
State Excise Tax Suspense	Road Improvement	State Marriage License/Recording
Payroll/Claims Clearing	Treasurer's O&M	Investment Clearing
Environmental Info. Center	Advance Tax	Fire Patrol
State Plat Fees	Law Library	Clark Regional Comm. Agency
PUD Water	Regional Trans.	Fire Bureau Donations

Several of these funds serve as clearing or suspense accounts in which funds are collected, warrants redeemed, deposits allocated, or investments traded.

**Clark County Washington  
Statement of Net Assets  
Investment Trust Funds  
December 31, 2008**

	<b>External Pooled Investments</b>	<b>External Individual Investments</b>	<b>Total</b>
<b>Assets</b>			
Pooled investments	\$ 263,556,531	\$ 0	\$ 263,556,531
Accrued interest receivable	1,868,999	0	1,868,999
Investments	0	8,788,932	8,788,932
Total assets	<u>265,425,530</u>	<u>8,788,932</u>	<u>274,214,462</u>
Net assets held in trust for	<u>265,425,530</u>	<u>8,788,932</u>	<u>274,214,462</u>
pool participants	<u>\$ 265,425,530</u>	<u>\$ 8,788,932</u>	<u>\$ 274,214,462</u>

**Clark County Washington**  
**Statement of Changes in Net Assets**  
**Investment Trust Funds**  
**For the Year Ended December 31, 2008**

	<b>External Pooled Investments</b>	<b>External Individual Investments</b>	<b>Total</b>
<b>Additions:</b>			
Additions by participants	\$ 693,610,712	\$ 16,359,221	\$ 709,969,933
Unrealized gains (losses)	1,301,193	(8,482)	1,292,711
Total additions	694,911,905	16,350,739	711,262,644
<b>Deductions:</b>			
Deductions by participants	617,894,985	88,119,041	706,014,026
Total deductions	617,894,985	88,119,041	706,014,026
 Net increase (decrease) in assets	 77,016,920	 (71,768,302)	 5,248,618
 Net assets as of January 1	 188,408,610	 80,557,234	 268,965,844
 Net assets as of December 31	 \$ 265,425,530	 \$ 8,788,932	 \$ 274,214,462

**Clark County Washington**  
**Combining Balance Sheet**  
**Agency Funds**  
**December 31, 2008**

	School Districts	Fire Districts	Cemetery Districts	Air Pollution Control		Port Districts	Mosquito Control	Cities & Towns
				District	District			
<b>Assets</b>								
Cash and cash equivalents	\$ 15,972,761	\$ 122,087	\$ 4,011	\$ 1,559	\$ 120,746	\$ 971	\$ 491,639	
Deposits in trust	0	0	0	0	0	0	0	0
Cash with fiscal agent	0	0	0	0	0	0	0	0
Taxes receivable	8,075,744	1,693,743	9,842	0	591,164	16,759	2,637,777	
Accounts receivable	0	724	0	0	0	0	0	0
Due from other governments	0	0	13,102	50,010	0	0	0	0
<b>Total Assets</b>	<b>24,048,505</b>	<b>1,816,554</b>	<b>26,955</b>	<b>51,569</b>	<b>711,910</b>	<b>17,730</b>	<b>3,129,416</b>	
<b>Liabilities and fund balance</b>								
Warrants payable	13,519,535	92,258	0	0	25,899	0	0	0
Vouchers payable	42,492	269,156	4,843	0	0	76	0	0
Due to other governments	10,458,703	1,236,676	19,018	0	686,011	17,624	3,129,416	
Accrued liabilities	0	195,244	3,094	51,569	0	30	0	0
Deposits payable	27,775	23,220	0	0	0	0	0	0
<b>Total Liabilities</b>	<b>24,048,505</b>	<b>1,816,554</b>	<b>26,955</b>	<b>51,569</b>	<b>711,910</b>	<b>17,730</b>	<b>3,129,416</b>	
<b>Total liabilities and fund balance</b>	<b>\$ 24,048,505</b>	<b>\$ 1,816,554</b>	<b>\$ 26,955</b>	<b>\$ 51,569</b>	<b>\$ 711,910</b>	<b>\$ 17,730</b>	<b>\$ 3,129,416</b>	

**Clark County Washington**  
**Combining Balance Sheet**  
**Agency Funds**  
**December 31, 2008**

	State Schools	Library Districts	Drainage Districts	Jail Inmate Account	Other Agencies	Total
<b>Assets</b>						
Cash and cash equivalents	\$ 472,378	\$ 213,818	\$ 3,776	\$ 0	\$ 5,190,889	\$ 22,594,635
Deposits in trust	0	0	0	112,240	0	112,240
Cash with fiscal agent	0	0	0	0	25,000	25,000
Taxes receivable	4,691,105	818,593	0	0	0	18,534,727
Accounts receivable	0	0	0	0	561,879	562,603
Due from other governments	0	0	0	0	2,016,161	2,079,273
Total Assets	5,163,483	1,032,411	3,776	112,240	7,793,929	43,908,478
<b>Liabilities and fund balance</b>						
Warrants payable	0	213,630	0	0	6,561,335	20,412,657
Vouchers payable	0	(547,408)	900	0	377,567	147,626
Due to other governments	5,163,483	1,366,189	2,876	0	82,267	22,162,263
Accrued liabilities	0	0	0	0	0	249,937
Deposits payable	0	0	0	112,240	772,760	935,995
Total Liabilities	5,163,483	1,032,411	3,776	112,240	7,793,929	43,908,478
Total liabilities and fund balance	\$ 5,163,483	\$ 1,032,411	\$ 3,776	\$ 112,240	\$ 7,793,929	\$ 43,908,478

**Clark County Washington**  
**Combining Statement of Changes in Assets and Liabilities**  
**All Agency Funds**  
**For the Year 12/31/2008**

	Balance January 1	Additions	Deductions	Balance December 31
<b><u>School Districts</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$14,294,922	\$1,812,214,672	\$1,810,536,833	\$15,972,761
Cash with fiscal agent	20,000	92,934,556	92,954,556	0
Taxes receivable	5,881,783	170,458,635	168,264,674	8,075,744
Due from other governments	7,185	0	7,185	0
Total assets	20,203,890	2,075,607,863	2,071,763,248	24,048,505
<u>Liabilities</u>				
Warrants payable	11,993,482	423,487,809	421,961,756	13,519,535
Vouchers payable	(333,375)	393,671,870	393,296,003	42,492
Due to other governments	8,516,008	2,534,562	591,867	10,458,703
Deposits payable	27,775	76,404	76,404	27,775
Total liabilities	\$20,203,890	\$819,770,645	\$815,926,030	\$24,048,505
<b><u>Fire Districts</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$299,522	\$125,714,027	\$125,891,462	\$122,087
Cash with fiscal agent	10,000	1,458,245	1,468,245	0
Taxes receivable	1,576,863	31,496,386	31,379,506	1,693,743
Accounts receivable	15,945	171,405	186,626	724
Due from other governments	0	135,513	135,513	0
Total assets	1,902,330	158,975,576	159,061,352	1,816,554
<u>Liabilities</u>				
Warrants payable	65,659	34,926,279	34,899,680	92,258
Vouchers payable	644,633	31,801,017	32,176,494	269,156
Due to other governments	986,172	31,630,010	31,379,506	1,236,676
Deposits payable	23,070	3,353,924	3,353,774	23,220
Accrued liabilities	182,796	3,377,250	3,364,802	195,244
Total liabilities	\$1,902,330	\$105,088,480	\$105,174,256	\$1,816,554
<b><u>Cemetery Districts</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$4,487	\$809,390	\$809,866	\$4,011
Taxes receivable	8,773	166,849	165,780	9,842
Due from other governments	13,102	0	0	13,102
Total assets	26,362	976,239	975,646	26,955
<u>Liabilities</u>				
Warrants payable	0	371,931	371,931	0
Vouchers payable	23,106	171,108	189,371	4,843
Due to other governments	0	186,780	167,762	19,018
Accrued liabilities	3,256	109,626	109,788	3,094
Total liabilities	\$26,362	\$839,445	\$838,852	\$26,955

**Clark County Washington**  
**Combining Statement of Changes in Assets and Liabilities**  
**All Agency Funds**  
**For the Year 12/31/2008**

	Balance January 1	Additions	Deductions	Balance December 31
<b><u>Air Pollution Control District</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$689	\$5,881,083	\$5,880,213	\$1,559
Due from other governments	48,148	1,862	0	50,010
<b>Total assets</b>	<b>48,837</b>	<b>5,882,945</b>	<b>5,880,213</b>	<b>51,569</b>
<u>Liabilities</u>				
Warrants payable	0	1,622,634	1,622,634	0
Vouchers payable	0	814,283	814,283	0
Accrued liabilities	48,837	1,570,969	1,568,237	51,569
<b>Total liabilities</b>	<b>\$48,837</b>	<b>\$4,007,886</b>	<b>\$4,005,154</b>	<b>\$51,569</b>
<b><u>Port Districts</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$87,273	\$30,319,113	\$30,285,640	\$120,746
Cash with fiscal agent	0	955,320	955,320	0
Taxes receivable	467,463	12,098,534	11,974,833	591,164
<b>Total assets</b>	<b>554,736</b>	<b>43,372,967</b>	<b>43,215,793</b>	<b>711,910</b>
<u>Liabilities</u>				
Warrants payable	9,029	4,615,493	4,598,623	25,899
Due to other governments	545,707	12,239,833	12,099,529	686,011
<b>Total liabilities</b>	<b>\$554,736</b>	<b>\$16,855,326</b>	<b>\$16,698,152</b>	<b>\$711,910</b>
<b><u>Mosquito Control District</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$2,074	\$771,993	\$773,096	\$971
Taxes receivable	12,377	345,435	341,053	16,759
<b>Total assets</b>	<b>14,451</b>	<b>1,117,428</b>	<b>1,114,149</b>	<b>17,730</b>
<u>Liabilities</u>				
Vouchers payable	6,649	113,809	120,382	76
Due to other governments	7,705	11,503	1,584	17,624
Accrued liabilities	97	170,921	170,988	30
<b>Total liabilities</b>	<b>\$14,451</b>	<b>\$296,233</b>	<b>\$292,954</b>	<b>\$17,730</b>
<b><u>Cities &amp; Towns</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$1,411,058	\$258,696,393	\$259,615,812	\$491,639
Taxes receivable	1,729,167	58,543,159	57,634,549	2,637,777
<b>Total assets</b>	<b>3,140,225</b>	<b>317,239,552</b>	<b>317,250,361</b>	<b>3,129,416</b>
<u>Liabilities</u>				
Vouchers payable	0	41,715,621	41,715,621	0
Due to other governments	3,140,225	844,523	855,332	3,129,416
<b>Total liabilities</b>	<b>\$3,140,225</b>	<b>\$42,560,144</b>	<b>\$42,570,953</b>	<b>\$3,129,416</b>

**Clark County Washington**  
**Combining Statement of Changes in Assets and Liabilities**  
**All Agency Funds**  
**For the Year 12/31/2008**

	Balance January 1	Additions	Deductions	Balance December 31
<b><u>State Schools</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$713,042	\$186,752,474	\$186,993,138	\$472,378
Taxes receivable	3,886,120	92,951,197	92,146,212	4,691,105
Total assets	4,599,162	279,703,671	279,139,350	5,163,483
<u>Liabilities</u>				
Due to other governments	4,599,162	93,546,212	92,981,891	5,163,483
Total liabilities	\$4,599,162	\$93,546,212	\$92,981,891	\$5,163,483
<b><u>Library Districts</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$134,292	\$85,945,432	\$85,865,906	\$213,818
Taxes receivable	635,803	20,564,107	20,381,317	818,593
Total assets	770,095	106,509,539	106,247,223	1,032,411
<u>Liabilities</u>				
Warrants payable	48,339	15,400,729	15,235,438	213,630
Vouchers payable	(547,408)	15,237,645	15,237,645	(547,408)
Due to other governments	1,269,164	20,666,317	20,569,292	1,366,189
Total liabilities	\$770,095	\$51,304,691	\$51,042,375	\$1,032,411
<b><u>Drainage Districts</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$6,872	\$57,245	\$60,341	\$3,776
Total assets	6,872	57,245	60,341	3,776
<u>Liabilities</u>				
Warrants payable	0	40,606	40,606	0
Vouchers payable	948	20,619	20,667	900
Due to other governments	5,924	8,972	12,020	2,876
Total liabilities	\$6,872	\$70,197	\$73,293	\$3,776
<b><u>Jail Inmate Account</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$0	\$400,227	\$400,227	\$0
Deposits in trust	100,489	184,835	173,084	112,240
Total assets	100,489	585,062	573,311	112,240
<u>Liabilities</u>				
Deposits payable	100,489	227,142	215,391	112,240
Total liabilities	\$100,489	\$227,142	\$215,391	\$112,240

**Clark County Washington**  
**Combining Statement of Changes in Assets and Liabilities**  
**All Agency Funds**  
**For the Year 12/31/2008**

	Balance January 1	Additions	Deductions	Balance December 31
<b><u>Other Agencies</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$5,721,034	\$11,709,364,593	\$11,709,894,738	\$5,190,889
Cash with fiscal agent	25,000	38,375,775	38,375,775	25,000
Accounts receivable	527,472	181,682,152	181,647,745	561,879
Due from other governments	1,805,841	44,821,221	44,610,901	2,016,161
Total assets	<u>8,079,347</u>	<u>11,974,243,741</u>	<u>11,974,529,159</u>	<u>7,793,929</u>
<u>Liabilities</u>				
Warrants payable	5,740,970	1,115,059,260	1,114,238,895	6,561,335
Vouchers payable	1,705,770	213,047,098	214,375,301	377,567
Due to other governments	36,251	4,863,873	4,817,857	82,267
Deposits payable	596,356	40,772,287	40,595,883	772,760
Total liabilities	<u>\$8,079,347</u>	<u>\$1,373,742,518</u>	<u>\$1,374,027,936</u>	<u>\$7,793,929</u>

<b><u>Total Agency Funds</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$22,675,265	\$14,216,926,642	\$14,217,007,272	\$ 22,594,635
Deposits in trust	100,489	184,835	173,084	112,240
Cash with fiscal agent	55,000	133,723,896	133,753,896	25,000
Taxes receivable	14,198,349	386,624,302	382,287,924	18,534,727
Accounts receivable	543,417	181,853,557	181,834,371	562,603
Due from other governments	1,874,276	44,958,596	44,753,599	2,079,273
Total assets	<u>39,446,796</u>	<u>14,964,271,828</u>	<u>14,959,810,146</u>	<u>43,908,478</u>
<u>Liabilities</u>				
Warrants payable	17,857,479	1,595,524,741	1,592,969,563	20,412,657
Vouchers payable	1,500,323	696,593,070	697,945,767	147,626
Due to other governments	19,106,318	166,532,585	163,476,640	22,162,263
Accrued liabilities	234,986	5,228,766	5,213,815	249,937
Deposits payable	747,690	44,429,757	44,241,452	935,995
Total liabilities	<u>\$39,446,796</u>	<u>\$2,508,308,919</u>	<u>\$2,503,847,237</u>	<u>\$43,908,478</u>