

Fiduciary Funds

Fiduciary Funds are used to account for assets held by Clark County as an agent or trustee for other entities and cannot be used to support the County's own programs. Investment Trust Funds report the external portion of the County's investments. Agency Funds are clearing accounts employed to account for assets held by Clark County in its role as custodian and are often offset by an equal, related liability.

Investment Trust Funds

External Pooled Investments - A trust fund established to account for the pooled investments held in behalf of external pool participants in the County's pooled investment program.

External Individual Investments - A trust fund established to account for the investments held in behalf of external participants in the County's investment program.

Agency Funds:

School Districts - The County serves as custodian of funds representing the activity of 9 different school districts and the Educational Service District (ESD 112). Multiple funds are used for each district to account for general operations, capital projects, debt services, and transfers.

Fire Districts - The County serves as custodian of funds representing the activity of 10 different fire districts. Multiple funds are used for each district to account for general operations, capital projects, emergency medical facilities, and debt service.

Cemetery Districts - The County serves as custodian of funds representing the activity of 4 different public cemetery districts. The districts are located in Camas, La Center, Woodland, and Battle Ground.

Air Pollution Control District- The County serves as custodian of the activity of the Southwest Air Pollution Control Authority (SWAPCA). SWAPCA is a multi-county operation funded by assessments made against participating members.

Port Districts - The County serves as custodian of funds representing the activities of the Port of Vancouver, the Port of Ridgefield, and the Port of Camas-Washougal. Multiple funds are used for each port district to account for general operations, capital improvements, and debt service.

Mosquito Control District- The County serves as custodian of the funds of this tri-county health service delivery organization.

Cities and Towns - The County serves as custodian of funds representing the activities of 7 different municipalities. Multiple funds are used for each municipality to account for proceeds from different tax levies. The municipalities are: Vancouver, Battle Ground, Camas, La Center, Ridgefield, Washougal, and Yacolt.

State Schools - The County serves as custodian of the funds for two local schools owned and operated by the State: the State School for the Deaf and the State School for the Blind.

Library Districts - The County serves as custodian of funds for a regional library district serving Clark, Klickitat, and Skamania Counties with 11 branches and one fund for the Three Creeks Library District.

Drainage Districts - The County serves as custodian of funds for 6 drainage districts located in the County: Drainage District 1, Drainage District 2, Drainage District 4, Drainage District 5, Drainage District 7 and Drainage District 14.

Jail Inmate Account - The County serves as custodian of the funds belonging to jail inmates while they are incarcerated.

Other Agencies - Several other agency funds are maintained by the County in its fiduciary role. These are:

Treasurer's Trust Suspense	State Document Fee	State Weapons Permits
Superior Court Clearing	State Mobile Home	Tax Payment Suspense/Refund
Justice Court Clearing	Sheriff's Sale Deposit	Orchards Park District
State Excise Tax Suspense	Road Improvement	State Marriage License/Recording
Payroll/Claims Clearing	Treasurer's O&M	Investment Clearing
Environmental Info. Center	Advance Tax	Fire Patrol
State Plat Fees	Law Library	Clark Regional Comm. Agency
PUD Water	Regional Transportation	Fire Bureau Donations

Several of these funds serve as clearing or suspense accounts in which funds are collected, warrants redeemed, deposits allocated, or investments traded.

**Clark County Washington
Statement of Net Assets
Investment Trust Funds
December 31, 2009**

	External Pooled Investments	External Individual Investments	Total
Assets			
Pooled investments	\$ 294,311,452	\$ 0	\$ 294,311,452
Accrued interest receivable	1,160,510	0	1,160,510
Investments	0	15,699,463	15,699,463
Total assets	<u>295,471,962</u>	<u>15,699,463</u>	<u>311,171,425</u>
Net assets held in trust for	<u>295,471,962</u>	<u>15,699,463</u>	<u>311,171,425</u>
pool participants	<u>\$ 295,471,962</u>	<u>\$ 15,699,463</u>	<u>\$ 311,171,425</u>

Clark County Washington
Statement of Changes in Net Assets
Investment Trust Funds
For the Year Ended December 31, 2009

	<u>External Pooled Investments</u>	<u>External Individual Investments</u>	<u>Total</u>
Additions:			
Additions by participants	\$ 553,169,325	\$ 15,974,668	\$ 569,143,993
Unrealized gains (losses)	(1,056,048)	(273,737)	(1,329,785)
Total additions	552,113,277	15,700,931	567,814,208
Deductions:			
Deductions by participants	522,066,845	8,790,400	530,857,245
Total deductions	522,066,845	8,790,400	530,857,245
 Net increase (decrease) in assets	 30,046,432	 6,910,531	 36,956,963
 Net assets as of January 1	 <u>265,425,530</u>	 <u>8,788,932</u>	 <u>274,214,462</u>
Net assets as of December 31	<u>\$ 295,471,962</u>	<u>\$ 15,699,463</u>	<u>\$ 311,171,425</u>

Clark County Washington
Combining Balance Sheet
Agency Funds
December 31, 2009

	School Districts	Fire Districts	Cemetery Districts	Air Pollution			Mosquito Control	Cities & Towns
				Control District	Port Districts			
Assets								
Cash and cash equivalents	\$ 11,006,091	\$ 118,858	\$ 1,401	\$ 11,684	\$ 140,570	\$ 1,329	\$ 480,909	
Deposits in trust	0	0	0	0	0	0	0	
Cash with fiscal agent	5,000	0	0	0	0	0	0	
Taxes receivable	9,491,030	2,018,561	11,550	0	685,644	22,536	3,028,975	
Accounts receivable	0	724	0	0	0	0	0	
Due from other governments	0	0	13,102	49,904	0	0	0	
Total Assets	\$ 20,502,121	\$ 2,138,143	\$ 26,053	\$ 61,588	\$ 826,214	\$ 23,865	\$ 3,509,884	
Liabilities and fund balance								
Warrants payable	\$ 10,601,340	\$ 54,628	\$ 0	\$ 0	\$ 66,650	\$ 0	\$ 0	
Vouchers payable	42,492	299,241	8,634	1,116	0	195	0	
Due to other governments	9,830,514	1,566,601	14,046	0	759,564	23,626	3,509,884	
Accrued liabilities	0	194,540	3,373	60,472	0	44	0	
Deposits payable	27,775	23,133	0	0	0	0	0	
Total Liabilities	20,502,121	2,138,143	26,053	61,588	826,214	23,865	3,509,884	
Total liabilities and fund balance	\$ 20,502,121	\$ 2,138,143	\$ 26,053	\$ 61,588	\$ 826,214	\$ 23,865	\$ 3,509,884	

Clark County Washington
Combining Balance Sheet
Agency Funds
December 31, 2009

Assets	State Schools	Library Districts	Drainage Districts	Jail Inmate Account	Other Agencies	Total
Cash and cash equivalents	\$ 653,802	\$ 203,876	\$ 998	\$ 0	\$ 3,764,620	\$ 16,384,138
Deposits in trust	0	0	0	95,761	0	95,761
Cash with fiscal agent	0	0	0	0	0	5,000
Taxes receivable	5,272,042	913,872	0	0	0	21,444,210
Accounts receivable	0	0	0	0	357,568	358,292
Due from other governments	0	0	0	0	17,181,138	17,244,144
Total Assets	\$ 5,925,844	\$ 1,117,748	\$ 998	\$ 95,761	\$ 21,303,326	\$ 55,531,545
Liabilities and fund balance						
Warrants payable	\$ 0	\$ 110,832	\$ 0	\$ 0	\$ 18,422,760	\$ 29,256,210
Vouchers payable	0	0	482	0	468,959	821,119
Due to other governments	5,925,844	1,006,916	516	0	723,614	23,361,125
Accrued liabilities	0	0	0	0	0	258,429
Deposits payable	0	0	0	95,761	1,687,993	1,834,662
Total Liabilities	5,925,844	1,117,748	998	95,761	21,303,326	55,531,545
Total liabilities and fund balance	\$ 5,925,844	\$ 1,117,748	\$ 998	\$ 95,761	\$ 21,303,326	\$ 55,531,545

Clark County Washington
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2009

	Balance January 1	Additions	Deductions	Balance December 31
<u>School Districts</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$ 15,972,761	\$ 1,776,545,952	\$ 1,781,512,622	\$ 11,006,091
Cash with fiscal agent	0	150,779,828	150,774,828	5,000
Taxes receivable	8,075,744	179,436,934	178,021,648	9,491,030
Total assets	<u>24,048,505</u>	<u>2,106,762,714</u>	<u>2,110,309,098</u>	<u>20,502,121</u>
<u>Liabilities</u>				
Warrants payable	13,519,535	450,259,655	453,177,850	10,601,340
Vouchers payable	42,492	442,059,707	442,059,707	42,492
Due to other governments	10,458,703	3,454	631,643	9,830,514
Deposits payable	27,775	0	0	27,775
Total liabilities	<u>\$ 24,048,505</u>	<u>\$ 892,322,816</u>	<u>\$ 895,869,200</u>	<u>\$ 20,502,121</u>
<u>Fire Districts</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$ 122,087	\$ 115,263,445	\$ 115,266,674	\$ 118,858
Cash with fiscal agent	0	3,452,712	3,452,712	0
Taxes receivable	1,693,743	34,191,953	33,867,135	2,018,561
Accounts receivable	724	136,900	136,900	724
Total assets	<u>1,816,554</u>	<u>153,045,010</u>	<u>152,723,421</u>	<u>2,138,143</u>
<u>Liabilities</u>				
Warrants payable	92,258	33,870,164	33,907,794	54,628
Vouchers payable	269,156	33,451,702	33,421,617	299,241
Due to other governments	1,236,676	34,567,134	34,237,209	1,566,601
Deposits payable	23,220	3,561,548	3,561,635	23,133
Accrued liabilities	195,244	3,456,344	3,457,048	194,540
Total liabilities	<u>\$ 1,816,554</u>	<u>\$ 108,906,892</u>	<u>\$ 108,585,303</u>	<u>\$ 2,138,143</u>
<u>Cemetery Districts</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$ 4,011	\$ 772,570	\$ 775,180	\$ 1,401
Taxes receivable	9,842	178,608	176,900	11,550
Due from other governments	13,102	0	0	13,102
Total assets	<u>26,955</u>	<u>951,178</u>	<u>952,080</u>	<u>26,053</u>
<u>Liabilities</u>				
Warrants payable	0	369,191	369,191	0
Vouchers payable	4,843	187,930	184,139	8,634
Due to other governments	19,018	177,899	182,871	14,046
Accrued liabilities	3,094	113,903	113,624	3,373
Total liabilities	<u>\$ 26,955</u>	<u>\$ 848,923</u>	<u>\$ 849,825</u>	<u>\$ 26,053</u>

Clark County Washington
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2009

	Balance January 1	Additions	Deductions	Balance December 31
<u>Air Pollution Control District</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$ 1,559	\$ 5,387,515	\$ 5,377,390	\$ 11,684
Due from other governments	50,010	0	106	49,904
Total assets	51,569	5,387,515	5,377,496	61,588
<u>Liabilities</u>				
Warrants payable	0	1,909,385	1,909,385	0
Vouchers payable	0	950,404	949,288	1,116
Accrued liabilities	51,569	1,587,263	1,578,360	60,472
Total liabilities	\$ 51,569	\$ 4,447,052	\$ 4,437,033	\$ 61,588
<u>Port Districts</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$ 120,746	\$ 31,147,190	\$ 31,127,366	\$ 140,570
Cash with fiscal agent	0	849,435	849,435	0
Taxes receivable	591,164	12,739,924	12,645,444	685,644
Total assets	711,910	44,736,549	44,622,245	826,214
<u>Liabilities</u>				
Warrants payable	25,899	4,437,262	4,396,511	66,650
Due to other governments	686,011	12,845,443	12,771,890	759,564
Total liabilities	\$ 711,910	\$ 17,282,705	\$ 17,168,401	\$ 826,214
<u>Mosquito Control District</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$ 971	\$ 921,793	\$ 921,435	\$ 1,329
Taxes receivable	16,759	455,240	449,463	22,536
Total assets	17,730	1,377,033	1,370,898	23,865
<u>Liabilities</u>				
Vouchers payable	76	168,664	168,545	195
Due to other governments	17,624	6,002	0	23,626
Accrued liabilities	30	172,586	172,572	44
Total liabilities	\$ 17,730	\$ 347,252	\$ 341,117	\$ 23,865
<u>Cities & Towns</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$ 491,639	\$ 148,666,393	\$ 148,677,123	\$ 480,909
Taxes receivable	2,637,777	61,130,063	60,738,865	3,028,975
Total assets	3,129,416	209,796,456	209,415,988	3,509,884
<u>Liabilities</u>				
Due to other governments	3,129,416	1,103,914	723,446	3,509,884
Total liabilities	\$ 3,129,416	\$ 1,103,914	\$ 723,446	\$ 3,509,884

Clark County Washington
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2009

	Balance January 1	Additions	Deductions	Balance December 31
<u>State Schools</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$ 472,378	\$ 178,891,275	\$ 178,709,851	\$ 653,802
Taxes receivable	4,691,105	93,182,536	92,601,599	5,272,042
Total assets	<u>5,163,483</u>	<u>272,073,811</u>	<u>271,311,450</u>	<u>5,925,844</u>
<u>Liabilities</u>				
Due to other governments	5,163,483	94,001,598	93,239,237	5,925,844
Total liabilities	<u>\$ 5,163,483</u>	<u>\$ 94,001,598</u>	<u>\$ 93,239,237</u>	<u>\$ 5,925,844</u>
<u>Library Districts</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$ 213,818	\$ 108,590,756	\$ 108,600,698	\$ 203,876
Taxes receivable	818,593	16,406,211	16,310,932	913,872
Total assets	<u>1,032,411</u>	<u>124,996,967</u>	<u>124,911,630</u>	<u>1,117,748</u>
<u>Liabilities</u>				
Warrants payable	213,630	24,914,323	25,017,121	110,832
Vouchers payable	(547,408)	554,244	6,836	0
Due to other governments	1,366,189	16,316,938	16,676,211	1,006,916
Total liabilities	<u>\$ 1,032,411</u>	<u>\$ 41,785,505</u>	<u>\$ 41,700,168</u>	<u>\$ 1,117,748</u>
<u>Drainage Districts</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$ 3,776	\$ 75,615	\$ 78,393	\$ 998
Total assets	<u>3,776</u>	<u>75,615</u>	<u>78,393</u>	<u>998</u>
<u>Liabilities</u>				
Warrants payable	0	60,251	60,251	0
Vouchers payable	900	31,959	32,377	482
Due to other governments	2,876	9,515	11,875	516
Total liabilities	<u>\$ 3,776</u>	<u>\$ 101,725</u>	<u>\$ 104,503</u>	<u>\$ 998</u>
<u>Jail Inmate Account</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$ 0	\$ 528,805	\$ 528,805	\$ 0
Deposits in trust	112,240	273,999	290,478	95,761
Total assets	<u>112,240</u>	<u>802,804</u>	<u>819,283</u>	<u>95,761</u>
<u>Liabilities</u>				
Deposits payable	112,240	273,999	290,478	95,761
Total liabilities	<u>\$ 112,240</u>	<u>\$ 273,999</u>	<u>\$ 290,478</u>	<u>\$ 95,761</u>

Clark County Washington
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2009

	Balance January 1	Additions	Deductions	Balance December 31
<u>Other Agencies</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$ 5,190,889	\$ 9,155,471,570	\$ 9,156,897,839	\$ 3,764,620
Cash with fiscal agent	25,000	8,687,273	8,712,273	0
Accounts receivable	561,879	131,233,506	131,437,817	357,568
Due from other governments	2,016,161	52,842,186	37,677,209	17,181,138
Total assets	<u>7,793,929</u>	<u>9,348,234,535</u>	<u>9,334,725,138</u>	<u>21,303,326</u>
<u>Liabilities</u>				
Warrants payable	6,561,335	1,082,808,989	1,070,947,564	18,422,760
Vouchers payable	377,567	211,328,096	211,236,704	468,959
Due to other governments	82,267	2,679,707	2,038,360	723,614
Deposits payable	772,760	28,195,604	27,280,371	1,687,993
Total liabilities	<u>\$ 7,793,929</u>	<u>\$ 1,325,012,396</u>	<u>\$ 1,311,502,999</u>	<u>\$ 21,303,326</u>

Total Agency Funds

<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$ 22,594,635	\$ 11,522,262,879	\$ 11,528,473,376	\$ 16,384,138
Deposits in trust	112,240	273,999	290,478	95,761
Cash with fiscal agent	25,000	163,769,248	163,789,248	5,000
Taxes receivable	18,534,727	397,721,469	394,811,986	21,444,210
Accounts receivable	562,603	131,370,406	131,574,717	358,292
Due from other governments	2,079,273	52,842,186	37,677,315	17,244,144
Total assets	<u>43,908,478</u>	<u>12,268,240,187</u>	<u>12,256,617,120</u>	<u>55,531,545</u>
<u>Liabilities</u>				
Warrants payable	20,412,657	1,598,629,220	1,589,785,667	29,256,210
Vouchers payable	147,626	688,732,706	688,059,213	821,119
Due to other governments	22,162,263	161,711,604	160,512,742	23,361,125
Accrued liabilities	249,937	5,330,096	5,321,604	258,429
Deposits payable	935,995	32,031,151	31,132,484	1,834,662
Total liabilities	<u>\$ 43,908,478</u>	<u>\$ 2,486,434,777</u>	<u>\$ 2,474,811,710</u>	<u>\$ 55,531,545</u>