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CLARK COUNTY
WASHINGTON

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED DECEMBER 31, 2014

CLARK COUNTY WASHINGTON

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED DECEMBER 31, 2014

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CLARK COUNTY, WASHINGTON
COMPREHENSIVE ANNUAL FINANCIAL REPORT

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AUDITOR
GREG KIMSEY

July 23, 2015

To the Honorable Board of Councilors and Citizens of Clark County:

In accordance with the provisions of Chapter 36.22 of the Revised Code of Washington, we are pleased to submit the Comprehensive Annual Financial Report (CAFR) of Clark County for the fiscal year ended December 31, 2014. The financial statements are presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by independent auditors from the Office of the Washington State Auditor.

The CAFR consists of management's representations concerning the finances of the County. Consequently, responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of Clark County. Clark County has established a comprehensive internal control framework to provide a reasonable basis for making these representations. Management of the County has established internal controls that are designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's internal controls have been designed to provide reasonable assurance that the financial statements will be free from material misstatements. To the best of our knowledge and belief, the data presented is accurate in all material respects and disclosures.

The Comprehensive Annual Financial Report is developed to provide meaningful financial information to the public, legislative bodies, creditors, and investors, as well as students and teachers of public finance. It is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter and a presentation of the County's organizational structure and elected officials. The financial section includes the independent auditor's report, management discussion and analysis, government-wide statements, fund statements, notes to the financial statements, required supplementary information, and combining and individual fund financial statements and schedules. The statistical section presents financial and demographic information, which is generally presented on a multi-year basis.

The Office of the Washington State Auditor conducts an annual audit of the financial statements of Clark County as required by state law. The goal of the independent audit is to provide reasonable assurance that the financial statements of the County for the fiscal year ended December 31, 2014, are free from material misstatement. The independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements and assessing the overall financial statement presentation. The auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Clark County's financial statements for fiscal year ended

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December 31, 2014, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Their examination is conducted in accordance with *generally accepted auditing standards*, *Government Auditing Standards* issued by the Comptroller General of the United States.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and U.S. Office of Management and Budget (OMB) Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*. Information related to this single audit, including the schedule of expenditures of federal awards, findings and recommendations, and auditor's reports on the internal control structure and compliance with applicable laws and regulations, will be issued in a separate Single Audit Report issued by the Office of the Washington State Auditor.

GAAP requires that management provide a narrative introduction, overview, and analysis of financial condition and results of operations to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Clark County's MD&A can be found immediately following the report of the independent auditors.

Profile of Clark County

Clark County, incorporated in 1849, is located in the southwestern portion of the State of Washington, on the Columbia River, approximately 80 miles from the Pacific Ocean. The Columbia River forms the western and southern boundaries of the County and provides over 41 miles of river frontage. The North Fork of the Lewis River forms the northern boundary of the County and Skamania County and the Cascade Range form the eastern boundary. The land area of the County encompasses 405,760 acres, approximately two-thirds of which lie in the foothills of the Cascade Range. Located directly across the Columbia River from Portland, Oregon and 150 miles south of Seattle, Clark County's population has more than tripled since 1960, making it the fifth largest county in Washington and one of the fastest growing areas in the Pacific Northwest. The Columbia River and the proximity of the Pacific Ocean have a strong influence on the economy, climate and recreational activities of the area.

In 2014 Clark County was a statute county, which means that the organization of the County was prescribed by state statute. The three member Board of County Commissioners acted as the County's legislative body. Clark County began operating under a Home Rule Charter in 2015 as a result of a vote of its citizens. In accordance with the new charter, the Legislative branch of the County will consist of five councilors in 2015. Officials of the County's Executive branch include the County Assessor, Auditor, Clerk, Prosecuting Attorney, Sherriff and Treasurer. There are also ten elected Superior Court Judges and six elected District Court Judges. These elected officials will continue to govern the County and establish policies on the basis of the local community's needs and preferences under the Home Rule Charter as they did while Clark County was a statute county in 2014 and previous years. Under the Home Rule Charter, a county manager is appointed by the council, who serves as the County's chief executive officer and supervises all administrative departments not headed by other elected officials. In 2014, many of these duties were fulfilled by the County Administrator.

In accordance with GASB #14 "The Financial Reporting Entity", the County has identified five entities as component units. By virtue of its authority to exercise influence over their operations, the County has included the financial statements of the Industrial Revenue Bond Corporation, the Fairgrounds Site Management Group, Emergency Medical Service District, and the Metropolitan Park District, as blended component units reported as special revenue funds. Because the County cannot impose its will on the Clark County Public Facilities District, it is reported as a discrete (separate) component unit of the County. The County also reports its interest in a governmental joint venture: Clark Regional Emergency Services Agency. The County is involved in a second joint venture, Discovery Clean Water Alliance, in which the County holds no joint equity. More information on the County's component units and joint ventures can be found in the *Notes to the Financial Statements*.

The County's biennial budget serves as the foundation for financial planning and control. State law (RCW 36.40) establishes the general requirements of Clark County's biennial budget process. The law requires the County to initiate the budget process on or before the second Monday in July, by requesting budget estimates for the ensuing year from each County department. The County is required to present a compilation of these estimates, including revenue projections, to the Board of Commissioners upon or before the first Tuesday in September, or if the Board so chooses, the first Tuesday in November. A compilation of submissions is then prepared, and copies are made available to the public. The Councilors must schedule a hearing on the budget for the first Monday in October, or if the Board so chooses, the first Monday in December. The budget hearing may be continued from day to day for no more than five days. At the conclusion of the hearing, the Board of Commissioners adopts the budget. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated budget has been adopted. The biennial budget is adopted and systematically monitored at the fund level for special revenue and capital project funds and at a department level for the General Fund. Personal service costs in each fund are controlled by position. The major capital projects are approved in accordance with long-term capital acquisition plans.

Local Economy

Clark County enjoys a diversified economy with a solid commercial sector, and valuable port activities with significant government and service sectors. The County has strong industry clusters in semiconductors, manufacturing, plastics, and financial services. Additionally, the County is well served by a variety of transportation facilities. Interstates 5 and 205 access the Portland area, and the Ports of Vancouver, and Camas/Washougal offer port facilities that capitalize on the Columbia River's status as a fresh water, deep draft harbor between Canada and California. Transcontinental railroads, trucking firms, bus lines, and the Portland International Airport also serve the County. The advantages that Clark County offers are its location near a major metropolitan city combined with affordable land, housing, business costs, and a cost of living among the lowest on the West Coast.

Between 2010 and 2014, Clark County's population increased by 4%, to 442,800. Most of that growth was migration from other areas, in particular, from the Portland, Oregon area and from other counties in Washington. The County attracted many of these new residents because of good schools, affordable land, and lower housing and business costs.

Clark County's unemployment rate peaked at 15.6% during the Great Recession in March 2010. The County's unemployment rate has been higher than the state and national averages since the turn of the century. The unemployment rate declined to 7.2% at the end of 2014. The overall State unemployment rate at the end of the year was 6.6%. The employment outlook is improving.
New construction in Clark County, as evidenced by building permits, dropped precipitously in 2008 (almost 50%) and continued to decline annually until a small 5% increase in 2010 over 2009. In 2014 there was a 4.1% increase in the number of permits issued from 2013.

In 2014 the median home sales price trended upward, as did the number of commercial and residential building permits. Retail sales for the 12 months ending December 31, 2014 increased 10.5% over the previous twelve months. The outlook for Clark County for 2015 continues to show signs of improvement in economic indicators.

Long-Term Financial Planning

The County has capital investments planned over the next several years for the following areas:

- Future capital construction projects for Parks, Water, Stormwater and Wastewater are planned for the years beyond the 2013-14 biennium but only transportation projects, funded with a dedicated property tax and augmented by grants, have the financial capacity to be able to undertake significant projects in the near term.

- The County's six year Transportation Improvement Program calls for $194 million to be spent on roads during the period 2015 through 2020. Of this amount, 56% is expected to come from the County Road Fund, with the remainder to be financed through grants, partnerships, and other resources.

Relevant Financial Policies

The County adopted a fiscal policy plan in 1982 and amended it in 1994. There are 17 fiscal policies in the plan, which provide guidance for prudent management of the County's resources. These fiscal policies help provide high level direction over the County's finances and have been consistently applied during 2014.

In 2013 the County adopted a risk-based fund balance policy for the General Fund. The policy considers cash flow needs, revenue volatility and one-time unanticipated events in its calculation. The calculation is updated annually.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Clark County for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2013. Clark County has received this prestigious award for over thirty consecutive years. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

We express our appreciation to those who have devoted their time to the preparation of this report, especially the Financial Services staff in the Clark County Auditor's office and the Clark County Treasurer's office. We also recognize the professional efforts of the State Auditor's Office in their audit, and the direction and advice they provide us throughout the year.

Finally, we express our sincere appreciation to the Board of County Councilors for their continued support, and their efforts in working for the betterment of the community and in making Clark County a great place to live, work, and play.

Respectfully submitted,

Greg Kimsey
Clark County Auditor

Mark Gassaway
Director of Finance

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Clark County

Washington

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2013

Executive Director/CEO

CLARK COUNTY, WASHINGTON

2014 ELECTED OFFICIALS

County Commissioners	
District One	Tom Mielke
District Two	David Madore
District Three	Jeanne E. Stewart
County Assessor	Peter Van Nortwick
County Auditor	Greg Kimsey
County Clerk	Scott Weber
Prosecuting Attorney	Tony Golik
County Sheriff	Garry Lucas
County Treasurer	Doug Lasher
Superior Court Judges	
Court One	Daniel Stahnke
Court Two	David E. Gregerson
Court Three	John Nichols
Court Four	Gregory Gonzales
Court Five	Bernard J. Veljacic
Court Six	Barbara Johnson
Court Seven	James E. Rulli
Court Eight	Suzan Clark
Court Nine	Robert Lewis
Court Ten	Scott Collier
District Court Judges	
Court One	Vernon Schreiber
Court Two	James Swanger
Court Three	Darvin Zimmerman
Court Four	Sonya Langsdorf
Court Five	Kelli Osler
Court Six	John Hagensen

CLARK COUNTY
ORGANIZATION CHART

12.1.2014

VOTERS OF CLARK COUNTY

ASSESSOR
Peter Van Nortwick
397-2391
Appraisal of all real and personal property subject to taxation

AUDITOR
Greg Kimsey
397-2241
Accounting and financial services, elections, recording, titles and licensing for motor vehicles, trailers, and boats, marriage licenses, performance audits, and financial audit management

BOARD OF CLARK COUNTY COMMISSIONERS
Tom Mielke
David Madore
Jeanne Stewart
397-2232
Legislative and administrative authority for county government. Chief policy making body including adoption of the biennial budget and all county ordinances

COUNTY ADMINISTRATOR
Mark McCauley ~ 397-2232
Chief Administrative Officer of county operations, development and submission of biennial budget to Board

CLERK
Scott Weber
397-2292
Superior Court records and monetary collections, family law facilitator

DISTRICT COURT JUDGES
Rafaela Selga, Administrator
397-2424
Court of limited jurisdiction. Trial court for misdemeanor, traffic, civil and small claims cases, district court records and monetary collections, interpreter services for all courts

CORRECTIONS
Post-conviction adult misdemeanor offender supervision, pretrial services for all courts

PROSECUTING ATTORNEY
Tony Golik
397-2261
Criminal prosecution, county legal counsel, victim/witness assistance, Art Curtis Children's Justice Center, child support enforcement, adult diversion

SHERIFF
Garry Lucas
397-2366
Law enforcement, criminal investigations, jail, civil/criminal records, warrants, crime prevention

SUPERIOR COURT JUDGES
Jeff Amram, Administrator
397-2150
Court of general jurisdiction. Trial court for felony, civil, and family law cases

JUVENILE COURT SERVICES
Pat Escamilla
397-2201
Probation, diversion, detention and truancy services for juvenile offenders and youth at risk

TREASURER
Doug Lasher
397-2252
Real and personal property tax collection, cash management, short- and long-term debt management, banking services

BOARD OF EQUALIZATION
Darren Wertz
397-2337
Impartial forum reviewing property owner appeals of county assessor actions

COMMUNITY PLANNING
Oliver Orjiako
397-2280
Long range land use and transportation planning, comprehensive plan update, and growth management projects

COMMUNITY DEVELOPMENT
Marty Snell
397-2375
Development services, code enforcement, animal protection and control, fire marshal, building inspections and permits

COMMUNITY SERVICES
Vanessa Gaston
397-2130
Alcohol and drug treatment, developmental disabilities, veterans' assistance, youth programs, housing, emergency shelter, health and social service partnerships, CDBG and HOME administration, Community Action, weatherization/energy assistance. ***Oct. 2012:*** *Mental Health Services provided by SW Washington Behavioral Health, Regional Support Network. Contact 397-8222 ext. 3506*

PUBLIC HEALTH
Dr. Alan Melnick
Health Officer-Administrator
397-8000
Communicable and chronic disease control, emergency preparedness / response, environmental health, health assessment, evaluation and outreach, healthy families, birth and death certificates

PUBLIC WORKS
Heath Henderson
Director/County Engineer
397-6118
Equipment services, road operations and maintenance, transportation design and engineering, wastewater treatment, regional parks, development engineering, Camp Bonneville

PUBLIC INFORMATION AND OUTREACH
Mary Keltz
397- 6012
Community news and information, neighborhood outreach, printed materials, website content, emergency response

ENVIRONMENTAL SERVICES
Don Benton
397-2121
ext. 5358
Stormwater management, solid waste management, environmental permitting, Endangered Species Act, forestry practices, legacy lands, county lands management, vegetation management

GENERAL SERVICES
Laura Pedersen ~ 397-2323
Telecommunications, mailing, printing, records/archives, construction services, county railroad, Tri-Mountain Golf Course, fairgrounds site management, property management

Mark Wilsdon ~ 397-2025
Purchasing, facilities management, risk management, workers compensation, occupational health and safety, ADA compliance, indigent defense

HUMAN RESOURCES
Francine Reis
397-2456
Employee hiring, classification, compensation, benefits and labor relations

BUDGET
Bob Stevens
397-6097
ext. 4863
Budget development

APPLICATION SERVICES
Jim Hominiuk
397-6121
ext. 5226
Design, development, release and maintenance of county business systems

INFRA-STRUCTURE SERVICES
Duane Harris
397-6121
ext. 5574
Directing and managing of county computing infrastructure and related services

GIS
Bob Pool
397-2002
ext. 4654
Central computerized mapping system and services

MEDICAL EXAMINER
Dr. Dennis Wickham
397-8405
Death investigation

INTERNAL SERVICES

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Washington State Auditor

INDEPENDENT AUDITOR'S REPORT ON FINANICAL STATEMENTS

July 21, 2015

Board of County Councilors
Clark County
Vancouver, Washington

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Clark County, Washington, as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes

evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Clark County, Washington, as of December 31, 2014, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General, County Roads and Community Service Grants funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 13 through 28, information on postemployment benefits other than pensions on page 99 and infrastructure modified approach information on pages 100 through 101 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying information listed as combining financial statements and supplementary information on pages 103 through 196 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. This information has been subjected to auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The information identified in the table of contents as the Introductory and Statistical Sections is presented for purposes of additional analysis and is not a required part of the basic financial statements of the County. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

OTHER REPORTING REQUIRED BY GOVERNMENT AUDITING STANDARDS

In accordance with *Government Auditing Standards*, we will also issue our report dated July 21, 2015, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report will be issued under separate cover in the County's Single Audit Report. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Sincerely,

JAN M. JUTTE, CPA, CGFM

ACTING STATE AUDITOR

OLYMPIA, WA

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MANAGEMENT'S DISCUSSION AND ANALYSIS

Clark County's discussion and analysis provides a narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2014. We encourage readers to consider the information presented here in conjunction with additional information in the letter of transmittal, which can be found preceding this narrative, and with the County's financial statements and notes to the financial statements which follow this discussion.

FINANCIAL HIGHLIGHTS

- Clark County's total assets exceeded its total liabilities at December 31, 2014 by $1.44 billion (a $40 million increase over December 31, 2013).

- Total net position of the County is comprised of the following:
  1) Net investment in capital assets of $1.27 billion includes all capital assets, net of accumulated depreciation and reduced for outstanding debt related to the purchase or construction of capital assets.
  2) Restricted net position of $111.2 million represents the portion restricted by constraints imposed from outside the County, such as debt covenants, grants and laws.
  3) Unrestricted net position of $55.6 million represents the portion available to be used at the County's discretion in order to maintain continuing obligations to citizens and creditors (some of which has been committed or assigned to specific county programs).

- For the year ended December 31, 2014, Clark County reported a $29.4 million increase in net position (before prior year adjustments), compared to a $9.9 million decrease in 2013. Details of factors contributing to the change in net position for 2014 are included later within this analysis.

- The General Fund's total fund balance decreased, from $36.1 million in 2013 to $28.2 million in 2014, for a total decrease of 22%. Transfers out to other funds (for one time subsidies and special projects) increased $5.0 million during this same period

- Clark County's total long term liabilities are $169.4 million at December 31, 2014, down from $182.1 million in 2013 (See Note # 12 in the notes to the financial statements for detail information). Remaining capacity for non-voted debt was $504.2 million.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Clark County's basic financial statements, which include three components: (1) government-wide financial statements; (2) fund financial statements; and (3) notes to the financial statements. This report also contains other required supplementary information.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with an overview of Clark County's finances in a manner similar to private-sector business. The statements distinguish functions of Clark County that are principally supported by taxes and intergovernmental revenues ("governmental activities") from functions that are intended to recover all or a significant portion of their costs through user fees and charges ("business-type activities"). Governmental activities include services provided to the public, such as law enforcement and public safety; the court systems; legal prosecution and indigent defense; jails and corrections; road construction and maintenance; community planning and development; parks and open space preservation; public health; and care and welfare of the disadvantaged and mentally ill. Other general government services provided include elections, property assessment, tax collection, and the issuance of permits and licenses. Business-type activities of Clark County include solid waste, sanitary sewer, a golf course, and storm water management.

The **statement of net position** presents information on all of the County's assets, liabilities, and net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The **statement of activities** presents information showing how the County's net position changed during 2014. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. As a result, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods, such as revenues pertaining to uncollected taxes, unpaid vendor invoices, and earned but not used vacation and sick leave. This statement separates program income (revenue generated by specific programs through charges for services, grants and contributions) from general revenue (revenue provided by taxes and other sources not tied to a particular program). By separating program revenue from general revenue, users can identify the extent to which each program relies on taxes for funding. Certain administrative costs or indirect costs are allocated to the various programs, but are eliminated from the direct program costs for comparative purposes.

Both of the government-wide financial statements have separate columns for governmental activities, business-type activities, and a discretely presented component unit.

Governmental activities – Governmental activities are primarily supported by intergovernmental revenues (generally grants) and taxes. Most basic services fall into this category, including general government; public safety; judicial; physical environment; transportation; economic environment; health and human services; culture and recreation; and debt service. Also included within the governmental activities are the operations of four blended component units: Industrial Revenue Bond Corporation, Fairgrounds Site Management Group (Event Center Fund), Emergency Medical Services District, and the Metropolitan Parks District. Although legally separate from the County, these component units are blended with the primary government (Clark County) because of their governance relationship with the County and fiscal dependency. These four entities are reflected in the nonmajor combining special revenue fund statements. Further information regarding these blended component units is found in the *Summary of Significant Accounting Policies* beginning on the first page of *Notes to Financial Statements*. The County has also reported its investment in one governmental joint venture: Clark Regional Emergency Services Agency (CRESA). A description of this joint venture is found in note 22 of the *Notes to Financial Statements*.

Business-type activities – Total assets and total liabilities between the government-wide statements and fund statements will differ slightly because the "internal balances" are combined into a single line in the asset section on the government-wide statement.

Discretely presented component unit - The government-wide financial statements include not only Clark County (the primary government) but also a legally separate Clark County Public Facilities District for which the County is financially accountable. Financial information for this discretely presented component unit is reported in a column separate from the financial information for the County. A description of this component unit can be found in note 1 of the *Notes to Financial Statements*.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Clark County can be divided into three categories: **governmental** funds, **proprietary** funds, and **fiduciary** funds.

Governmental funds are used to account for most of a government's tax-supported activities and to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements' use of accrual accounting, governmental fund financial statements focus on near-term inflows and outflows of spendable

resources and on balances of spendable resources available at year end. Such information is useful in evaluating a government's near-term financing requirements in comparison to resources available.

Because the focus of governmental fund financial statements is narrower than that of government-wide financial statements, it is useful to compare information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. This gives readers a better understanding of the long-term impact of the government's financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide reconciliation to the governmental activities column in the government-wide statements, in order to facilitate this comparison.

The governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances present separate columns of financial data for the General Fund, County Roads Fund and Community Services Grants Fund, which are considered major funds for financial reporting purposes. The governmental fund financial statements can be found immediately following the government-wide financial statements. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided in combining statements, outside of the basic financial statements (following the required supplementary information section of this report).

The County maintains budgetary controls with a biennial appropriated budget to ensure compliance with legal provisions. Budgets for governmental funds are established in accordance with state law, and are adopted on a fund level, except for the General Fund, which is adopted on a department level. A budgetary comparison of revenues, expenditures, and changes in fund balances is provided for the General Fund, all special revenue funds, general obligation bond fund and all capital project funds. Major fund budgetary variance statements are included with the basic financial statements, while nonmajor fund budget variance schedules follow the combining fund statements. Budgetary variances for the General Fund are discussed in more detail later in this section.

Proprietary funds account for a government's business type activities, where all or part of the costs of activities are supported by fees and charges paid directly by those who benefit from the activities. Proprietary funds provide the same type of information as government-wide financial statements, only in more detail, since both apply the accrual basis of accounting. Proprietary fund statements follow governmental fund statements in this report. The County maintains two types of proprietary funds:

> **Enterprise funds** report the same functions presented as business-type activities in the government-wide financial statements. Enterprise funds account for the County's solid waste, storm water, golf course and sewer operations. The Sanitary Sewer and Clean Water funds are both considered major funds for financial reporting purposes. The County reports two nonmajor enterprise funds: the Solid Waste Fund and the Tri-Mountain Golf Course O&M Fund.
>
> **Internal service funds** report activities that provide services to the County's other programs and activities on a cost reimbursement basis. The County uses internal service funds to account for vehicle fleet, election services, insurance reserves, self-insured medical insurance, equipment replacement reserves, and various other administrative services. The revenues and expenses of the internal service funds that are duplicated in other funds through allocations are eliminated in the government-wide statements, with the remaining balances included in the governmental activities column. All internal service funds are aggregated in a single column in the basic proprietary fund financial statements. Individual fund data can be found in the combining statements.

Fiduciary funds are used to account for resources that are held by a government as a trustee or agent for parties outside of the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support Clark County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County has three types of fiduciary funds: 1) Investment Trust Funds (which report the portion of County investments that belong to other jurisdictions), 2) Private Purpose Trust Funds (which report trust arrangements where the principal and interest benefit those outside of the County), and 3) Agency Funds (which are clearing accounts for assets held by Clark County in its custodial role until funds are allocated to the private parties, organizations, or government agencies to which they belong). The basic fiduciary fund financial statements follow the proprietary fund financial statements in this report.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements in this report.

GOVERNMENT- WIDE FINANCIAL ANALYSIS

Analysis of Net Position

Net position may serve over time as a useful indicator of a government's financial position. Clark County's combined net position (governmental and business-type activities) was $1.4 billion at the end of 2014 (a $42.1 million increase from 2013). Net position invested in capital assets increased $15.6 million, mostly due to capital infrastructure projects and developer infrastructure contributions, as well as changes in debt liability in 2014. The condensed financial information that follows is derived from the government-wide Statement of Net Position and reflects the County's net position in 2014 compared with 2013.

Clark County Net Position

	Governmental Activities		Business-type Activities		Total		
	2014	2013*	2014	2013*	2014	2013*	% Change
Current & other assets	$ 235,918,335	$ 229,332,730	$ 7,275,315	$ 6,723,982	$ 243,193,650	$ 236,056,712	3.0%
Capital assets (net of depreciation)	1,178,997,472	1,157,291,221	224,600,866	224,747,744	1,403,598,338	1,382,038,965	1.6%
Total assets	1,414,915,807	1,386,623,951	231,876,181	231,471,726	1,646,791,988	1,618,095,677	1.8%
Deferred ouflows of resources							
Deferred Charge on Refunding	6,046,032	6,183,031	0	0	6,046,032	6,183,031	(2.2%)
Total deferred ouflows of resources	6,046,032	6,183,031	0	0	6,046,032	6,183,031	(2.2%)
Long term liabilities	165,563,303	177,630,462	3,799,328	4,421,886	169,362,631	182,052,348	(7.0%)
Other liabilities	42,402,394	41,219,241	1,161,142	1,540,529	43,563,536	42,759,770	1.9%
Total liabilities	207,965,697	218,849,703	4,960,470	5,962,415	212,926,167	224,812,118	(5.3%)
Net position:							
Net investment in capital assets	1,048,562,211	1,032,768,522	224,600,866	224,747,744	1,273,163,077	1,257,516,266	1.2%
Restricted	111,166,879	101,701,239	0	0	111,166,879	101,701,239	9.3%
Unrestricted	53,267,052	39,487,518	2,314,845	761,567	55,581,897	40,249,085	38.1%
Total net position	$ 1,212,996,142	$ 1,173,957,279	$ 226,915,711	$ 225,509,311	$ 1,439,911,853	$ 1,399,466,590	2.9%

*Long term & short term liabilities restated for 2013

At December 31, 2014 unrestricted net position is $55.6 million ($40.2 million for 2013) and restricted net position is $111.2 million ($101.7 million for 2013). Governmental activities account for all of the restricted net position and 95.8% of the unrestricted net position.

In 2014 the County re-evaluated the extent to which revenue in each special revenue fund was restricted, committed, or assigned, resulting in reclassification for the fund balance in some of these

funds. A significant portion of the $15.3 million increase in unrestricted net position in governmental activities in 2014 is a result of reclassification.

Unrestricted net position in business-type activities includes everything other than net investment in capital assets. Unrestricted net position for business-type activities increased $1.6 million. The details of these changes are discussed in the Proprietary Funds section of this discussion and analysis.

Total liabilities decreased $11.9 million. Long term liabilities accounted for most of the change (a $12.7 million decrease from 2013). The main drivers of the decrease were a $7.8 million decrease in bonds payable, a $2.3 million reduction in pollution remediation liability and a $1.3 million decrease in claims and judgments liabilities.

Of the County's total net position, 88.4% is net investment in capital assets, 7.7% is subject to external restrictions by outside parties, and the remaining 3.9% represents the amount that may be used at the County's discretion.

Governmental activities net position increased $39.0 million in 2014, from 2013. Assets increased a net of $28.3 million in 2014. Capital assets accounted for an increase of $21.7 million. Cash, cash equivalents and pooled investments increased $11.8 million and assets in safekeeping decreased $6.7 million. The City of Vancouver returned development impact fee revenue to Clark County in 2014 as a result of the dissolution of a joint County/City Parks department, which accounted for a $10.7 million increase in cash and a $6.7 million reduction in assets in safekeeping.

Long Term liabilities decreased $12.1 million, while current liabilities increased $1.2 million. Bonds payable decreased $7.8 million and pollution remediation liability decreased $2.3 million, accounting for the bulk of the decrease.

Unrestricted net position of $53.3 million is available for spending.

Business-type position - Business-type net position increased $1.4 million (0.6%) in 2014. Total assets remained almost unchanged from 2013, increasing just $0.4 million. Total liabilities decreased $1.0 million, with the total decrease coming from clean water activities. Long term liabilities decreased $0.6 million, as a result of a $600,000 payment made against a legal claim, and accounts payable decreased $293,642.

Of the $226.9 million total net position, $224.6 million (99.0%) is investment in capital assets, while $2.3 million is unrestricted and available for future spending.

Analysis of Changes in Net Position

The County's total change in net position in 2014 (excluding prior period adjustments) was an increase of $29.4 million, compared to a $9.9 million decrease in 2013. The condensed financial information that follows is derived from the Government-Wide Statement of Activities and reflects how the County's 2014 changes in net position compare with 2013.

Clark County Changes in Net Position

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2014	2013	2014	2013	2014	2013
Program Revenues						
Charges for services	$ 83,621,294	$ 84,234,359	$ 12,980,870	$ 12,994,397	$ 96,602,164	$ 97,228,756
Operating grants and contributions	34,761,688	32,628,193	1,629,471	1,334,194	36,391,159	33,962,387
Capital grants and contributions	28,860,893	33,042,496	1,556,920	1,712,659	30,417,813	34,755,155
General Revenues						
Taxes	144,010,797	137,318,043			144,010,797	137,318,043
Gain on sale of assets	2,927,290	3,499,463			2,927,290	3,499,463
Claims and judgments	-	-	-	30,276	-	30,276
Interest earnings	5,169,463	4,456,075	36,411	35,464	5,205,874	4,491,539
Total revenues	299,351,425	295,178,629	16,203,672	16,106,990	315,555,097	311,285,619
Program Expenses:					-	
General government	52,608,899	70,483,636	-	-	52,608,899	70,483,636
Public safety	77,461,008	75,670,843	-	-	77,461,008	75,670,843
Judicial	12,338,675	12,551,160	-	-	12,338,675	12,551,160
Physical environment	3,165,164	7,460,932	-	-	3,165,164	7,460,932
Transportation	49,764,759	62,741,665	-	-	49,764,759	62,741,665
Economic environment	21,863,357	21,256,793	-	-	21,863,357	21,256,793
Health & human services	27,043,540	29,731,840	-	-	27,043,540	29,731,840
Culture & recreation	24,341,079	15,555,485	-	-	24,341,079	15,555,485
Solid Waste	-	-	2,605,351	2,761,494	2,605,351	2,761,494
Water	-	-	4,386,314	5,558,703	4,386,314	5,558,703
Golf Course	-	-	1,350,939	1,364,596	1,350,939	1,364,596
Sewer	-	-	6,926,644	6,522,202	6,926,644	6,522,202
Interest on long term debt	6,027,539	5,949,954	-		6,027,539	5,949,954
Total expenses	274,614,020	301,402,308	15,269,248	16,206,995	289,883,268	317,609,303
Excess (deficiency) of revenues over (under) expenses	24,737,405	(6,223,679)	934,424	(100,005)	25,671,829	(6,323,684)
Special Items/Extraordinary Items	3,750,955	-	-	(3,600,000)	3,750,955	(3,600,000)
Change in Net Position	28,488,360	(6,223,679)	934,424	(3,700,005)	29,422,784	(9,923,684)
Net position as of January 1	1,173,957,279	1,180,979,102	225,509,311	221,484,699	1,399,466,590	1,402,463,801
Prior period adjustments	10,550,503	(798,144)	471,976	7,724,617	11,022,479	6,926,473
Net position as of December 31	$ 1,212,996,142	$ 1,173,957,279	$ 226,915,711	$ 225,509,311	$ 1,439,911,853	$1,399,466,590

Total revenues increased $4.3 million in 2014 from 2013, with governmental activities increasing $4.2 million and business-type activities increasing $0.1 million. Tax revenue accounted for 46% of total revenues in 2014 (44% in 2013). Grants and contributions amount to 21% (22% in 2013) and charges for services 31% (same in 2013) of total revenues. Governmental activities provided $299.4 million in revenues (95%), while business-type activities provided $16.2 million (5%).

The County's expenses cover a range of services, the largest of which were for public safety, general government, and transportation, accounting for 62.0% of total expenses, combined. Health and human services, economic environment, and culture and recreation, combined, account for 25.3%, while the expenses of all other functional programs and interest expense, combined, account for 12.7%. Total expenses for the year were $289.9 million, down $27.7 million from 2013. Governmental activities accounted for 95% of total County expenses. Governmental activity expenses decreased $26.8 million in 2014 (over 2013), while business type activity expenses decreased $0.9 million.

Governmental activities - Governmental activity revenue increased $4.2 million from 2013, while expenses decreased $26.8 million. The 2014 change in net position was an increase of $28.5 million. Tax revenue increased $6.7 million in 2014, over 2013, in part due to increased construction activity in the County, which increases both property and sales tax revenue. Charges for services decreased $0.6 million, while grant and contribution revenue decreased $2.0 million.

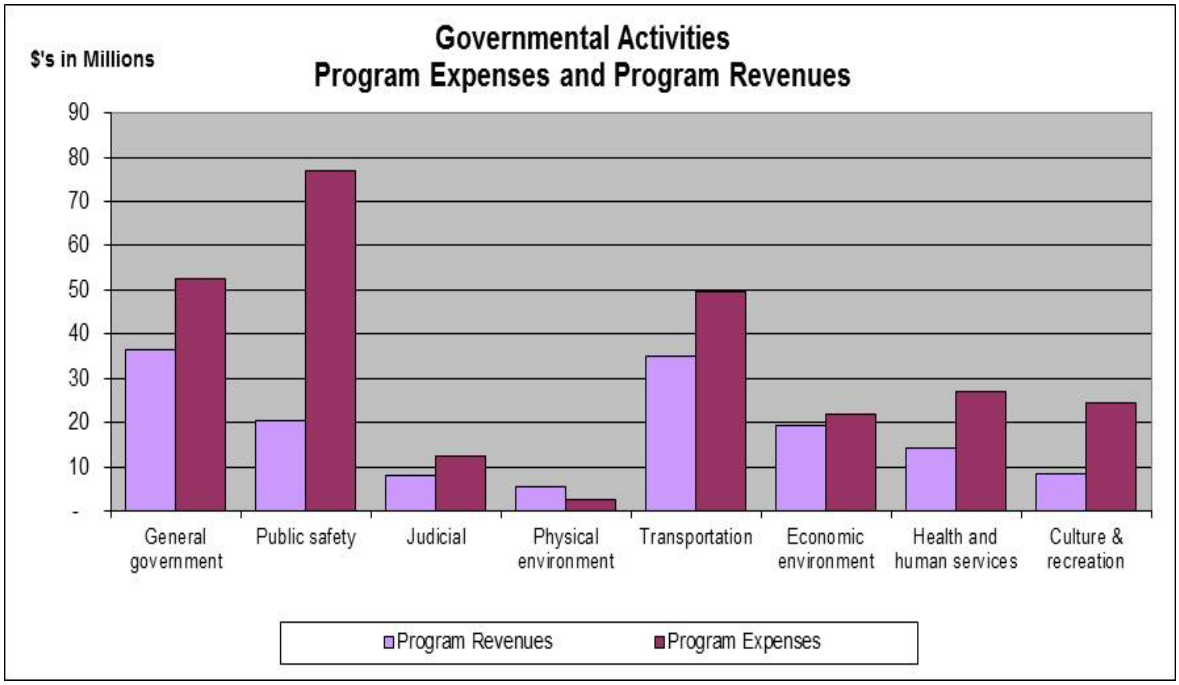
General government expenses decreased $17.9 million in 2014, over 2013. Expenses in 2013 included a $10.5 million legal settlement. In addition, internal service funds deficiency of revenues over expenses (added as government-wide expense) decreased by $5.9 million in 2014, from 2013. The largest part of the decrease occurred in the insurance internal service funds ($4.7 million decrease).

Transportation expense decreased $13.0 million in 2014. Road project expenses were down $10.3 million from 2013. Road project costs fluctuate year to year depending on grants available and planning requirements. Also, road depreciation expense was overstated in 2013 (see prior period adjustment note in the *Notes to the Financial Statements* section of this report), which is another reason transportation expenses are down in 2014.

Culture and Recreation expenses increased $8.8 million in 2014. When the City of Vancouver and Clark County dissolved the joint City/County Parks department, the County turned over park land located within city boundaries to the City of Vancouver, in accordance with the interlocal agreement. There was a $4.8 million loss on disposal of assets associated with this transaction. In addition, environmental cleanup operations at Camp Bonneville ramped up in 2014, resulting in increased expenses of $5.0 million over 2013.

Physical environment costs decreased $4.3 million in 2014, in part due to landfill liability expenses paid in 2014, and a $2.3 million decrease in the long term liability for the landfill.

The following graph illustrates 2014 governmental activities program revenues and expenses by function.



Business-type activities – Business-type activities revenue increased slightly ($0.1 million) to $16.2 million in 2014, when compared to 2013. Expenses decreased $0.9 million to $15.3 million. Expenses in Clean Water show a net decrease of $1.2 million. Over the last few years repairs and preventive maintenance on storm water facilities have resulted in better efficiency and conditional levels and less maintenance expense.

The 2014 change in net position is an increase of $0.9 million, excluding prior period adjustments. Revenues, expenses, and changes in fund balance are discussed in more depth in the **Proprietary Funds Analysis** section of this management's discussion and analysis.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

Clark County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Following is a discussion of the financial highlights of the County's funds.

Governmental Funds – Fund Balance Analysis

The focus of Clark County's governmental funds is to provide information on near-term inflows, outflows, and balances of resources that are available for spending. Unassigned fund balance serves as a useful measure of the County's net resources available for spending at the end of the fiscal year. The General Fund, County Roads Fund and Community Services Grants Fund are the only major governmental funds in 2014.

As of December 31, 2014, the County's governmental funds reported combined ending fund balances of $165.2 million (a $3.0 million increase from 2013). Total governmental assets remained constant this year. However there were fluctuations within asset categories. There was an $11.3 million increase in cash and investments, and a $6.7 million decrease in assets in safekeeping, as discussed in the *Government-Wide Financial Analysis: Analysis of Net Position: Governmental Activities* section of this report. Receivables decreased $2.1 million and interfund receivables and advances, combined, decreased $2.4 million.

Total governmental liabilities and deferred inflows of resources, combined, are $50.7 million in 2014, compared to $53.4 million in 2013 (a decrease of $2.7 million). The most significant changes are an increase of $2.5 million in vouchers payable (of which $2.3 million is for a December 2014 invoice for the purchase of digital radios for the Sheriff's Department), a decrease in deposits payable of $2.6 million, a decrease in interfund liabilities of $1.0 million, and a decrease of $1.2 million in deferred inflows of property tax revenue. All other categories of liabilities either decreased by lesser amounts or had no change from 2013.

The **General Fund's** total fund balance decreased $7.9 million, from $36.1 million in 2013 to $28.2 million in 2014. Of the $6.5 million fund balance assigned at December 31, 2013 for software implementation projects, $4.6 million was transferred to the Technology Reserve Capital Project Fund in 2014, accounting for the change in assigned fund balance from 2013 to 2014. General Fund assets decreased by $4.0 million, with cash and pooled investments decreasing $3.6 million (partly due to the $4.6 million transfer discussed above).

General Fund liabilities and deferred inflows of resources, combined, are $28.3 million at December 31, 2014, compared to $24.5 million in 2013 (an increase of $3.8 million). Vouchers payable increased $2.7 million, mostly due to the December invoice for the Sheriff's Department radios mentioned previously in this section. Accrued liabilities increased ($1.0 million over 2013) due to an April 30, 2015 award by an arbitrator of $1.2 million in retroactive wage increases (for the Custody Guild) covering the years 2013 and 2014. There is additional information on this award in the *Notes to the Financial Statements, Note 26-C.*

Although two funds previously reported as nonmajor special revenue funds (Juvenile and Jail Commissary) were reclassified in 2014 and rolled into the General Fund, their effect on the General Fund changes are minimal. The two funds, combined, added $455,172 to General Fund assets, $37,290 to liabilities and $417,882 to fund balance.

The **County Roads** major fund's total assets increased $2.3 million in 2014, with cash and investments increasing by the same amount. Liabilities and deferred inflows of resources had minimal changes from 2013. The biggest change is a $1.0 million increase in vouchers payable from 2013 to 2014, however smaller changes in other categories of liabilities and deferred inflows resulted in an overall increase of only $0.2 million. Fund balance increased $2.1 million over 2013, resulting in an ending fund balance of $33.1 million at December 31, 2014. Of this overall increase in fund balance, $1.3

million is due to prior period adjustments. The detail of the prior period adjustments can be found in Note # 24 of the *Notes to the Financial Statements,* which are included later in this report.

The **Community Services Grants** major fund reported a $0.7 million decrease in fund balance at the end of 2014. Total assets decreased $0.3 million while total liabilities increased $0.4 million.

Nonmajor governmental funds increased fund balance, in total, $9.5 million. Total assets increased $2.4 million. Cash and investments increased $12.2 million, while assets in safekeeping decreased from $6.7 million in 2013 to zero in 2014. Both the increase in cash and the decrease in safekeeping assets is due to park impact fees returned to the County in the break-up of the County/Vancouver parks department discussed in the *Governmental Net Position* section of this report, as well as in other disclosures discussed in the Notes section of this full financial report. Additionally, the amount due from other governments decreased by $1.5 million (due to fluctuations in grant revenue outstanding at year end) and advances to other funds decreased by $1.5 million (due to payments made) in 2014.

Total liabilities in nonmajor funds decreased $7.1 million in 2014, from 2013. The most significant decreases during 2014 were deposits payable ($2.6 million), vouchers payable ($1.6 million) and advances due to other funds ($1.5 million). These changes reflect pay-downs of advances between funds, returns of deposits held for projects and timing issues for accounts payable.

Fund balance: Approximately 73.0% of the governmental fund balance ($120.5 million) is non-spendable or restricted by constraints outside county government. An additional 11.7% ($19.4 million) is committed or assigned for specific purposes, such as technology improvements, housing, mental health, public safety programs, and compensated absences. The remaining 15.3% ($25.2 million) is available for spending at the County's discretion.

Governmental Funds – Revenue, Expenditure, and change in Fund Balance Analysis-

Governmental fund revenues total $282.3 million for 2014, up from $280.4 million in 2013. Tax revenue (increased $6.1 million in 2014) accounted for 51% of total governmental revenue collected in 2014. Charges for services revenue decreased $0.6 million in 2014 and accounted for 20% of total governmental revenue. Intergovernmental revenue (predominately grants) decreased $3.3 million in 2014 from 2013 and accounted for 18% of total governmental revenue in 2014.

Governmental funds expenditures were $279.8 million in 2014, down $8.6 million from 2013. Current expenditures account for 83.0% of total expenditures, while capital outlay accounts for 11.7% and debt service accounts for 5.3% of total expenditures. Details regarding the changes in revenues and expenditures from 2013 to 2014 follow.

The **General Fund** is the chief operating fund for the County. General Fund revenues increased $2.8 million from 2013 to 2014, while expenditures decreased $3.4 million during the same period.

Charges for services were up $2.3 million over 2013, led by an increase of $2.1 million for certain detention and correction services from the Sherriff. Sales tax revenue increased $1.1 million due to a continuing upward trend in the economy.

Of the $3.4 million decrease in General Fund expenditures, the largest decrease occurred in the general government non-capital expenditures, which were $9.5 million less than in 2013. The decrease is due to a $10.5 million legal settlement paid in 2013. Public Safety current and capital expenditures, combined, increased $4.3 million in 2014 due to a combination of $2.3 million spent on digital radios that are compatible with an upgrade to the regional 911 system, $0.6 million for retroactive pay increases awarded through arbitration, and the addition of eight law enforcement positions in 2014. In addition, the medical examiner's office was reclassified from a public safety function to a health function, which added $1.1 million to health services in the General Fund and accounted for a $1.0 million decrease (the 2013 expenditures for medical examiner) in the public safety area.

County Roads Fund, a major special revenue fund, is used to account for the maintenance and operations of the public roads and bridges of the County. At the end of the current fiscal year, the net change in fund balance was an increase of $0.8 million, excluding prior year adjustments.

Total revenue decreased $5.3 million from 2013. Grant revenues (intergovernmental) decreased $4.5 million in 2014. Grant revenues are often tied to the timing of capital projects and state and federal funding availability. Charges for services revenues (most for reimbursable work for other funds or other governments) decreased $1.5 million. This amount includes a $0.9M decrease in the amount billed to the Clean Water Fund in 2014 (from 2013) for storm water facilities maintenance (this relates to previous comments included in the *Analysis of Changes in Net Position –Business-Type Activities).*

Road Fund operating expenditures decreased $2.9 million from 2013, while capital outlay for road construction decreased $10.3 million. The timing of capital road projects varies from year to year and is tied to government grants and loans available, the timing of State projects that tie to County roads, and the time required for planning, engineering and permitting of specific projects.

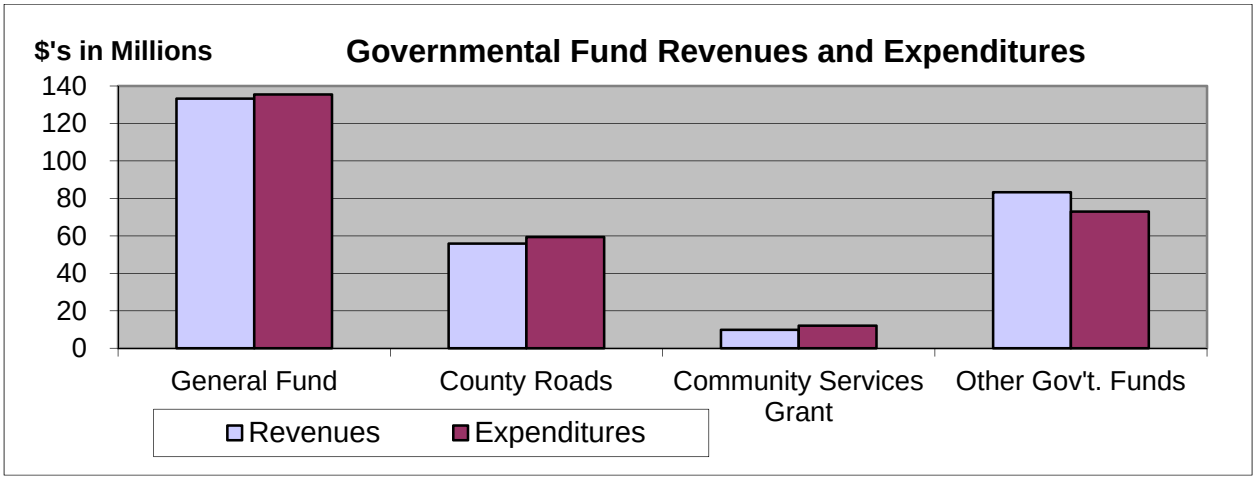
Community Services Grants Fund is a major special revenue fund that receives the majority of its funding through state and federal grants for various housing, weatherization, and youth programs. The net change in fund balance for 2014 was a decrease of $0.7 million. Revenues decreased from $10.7 million to $9.8 million. Charges for services provided to clients decreased $0.8 million in 2014. Expenditures decreased from $12.5 million in 2013 to $12.1 million in 2014.

In 2014, **nonmajor governmental funds,** combined, increased revenue $5.2 million over 2013. Taxes increased $3.9 million, charges for services decreased $0.7 million and intergovernmental revenue (grants) increased $1.6 million. Nonmajor governmental funds expenditures, combined, increased $2.6 million. Although several funds had minor increases and decreases in revenues and expenditures, two funds accounted for the majority of the change:

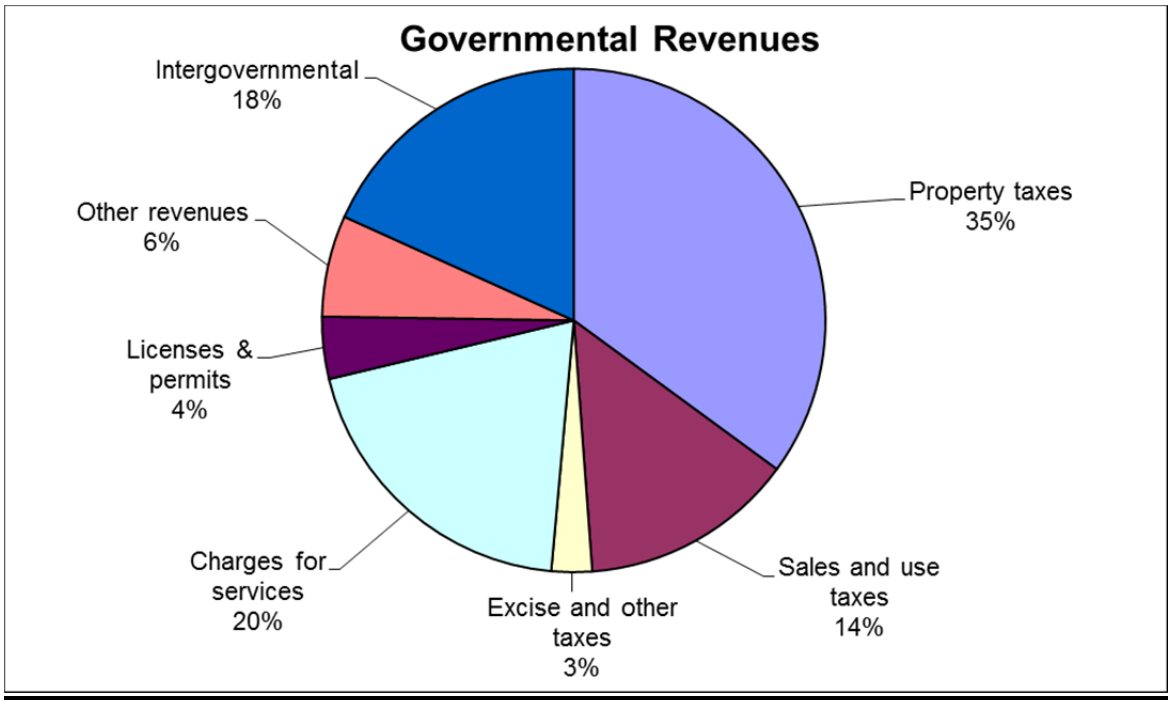
- Environmental cleanup operations at Camp Bonneville (Camp Bonneville nonmajor special revenue fund) ramped up in 2014, with an increase over 2013 of $4.5 million in grant revenue, resulting in increased expenditures of $5 million.
- The Mental Health Grants nonmajor special revenue fund had a decrease of $2.3 million in expenditures, as local funding for mental health continues to become scarce and the regional service network continues to assume more responsibility for local mental health services.

Governmental Funds Revenue/Expenditure Analysis

The following chart shows the revenue and expenditure amounts for the year ended December 31, 2014 for the three major governmental funds and for all other governmental funds, combined. Revenues do not include interfund transfers or proceeds from debt or the sale of assets.



The following chart shows total governmental revenues and the percentage total for each type of revenue for the year ended December 31, 2014.



Proprietary Funds Analysis

The County's enterprise fund financial statements provide the same type of information found in the government-wide financial statements for business-type activities, although in more detail. Internal service funds, although proprietary, are not included in the following section.

Enterprise Funds – Net Position Analysis

Clark County has four enterprise funds, two of which (Sanitary Sewer and Clean Water) are considered major funds. In 2014, the change in net position for the enterprise funds was an increase of $1.4 million. The following table reflects the "*Enterprise Funds Statement of Net Position"* for the year ending December 31, 2014, compared to the prior year.

Clark County Washington
Enterprise Funds - Statement of Net Position

	Major				Non-Major		Total	
	Sanitary Sewer		Clean Water					
	2014	2013	2014	2013	2014	2013	2014	2013
Total current assets	$ 2,709,668	$ 2,782,842	$ 1,177,493	$ 1,392,953	$ 3,498,430	$ 2,705,758	$ 7,385,591	$ 6,881,553
Total noncurrent assets	120,409,731	123,195,368	95,754,270	93,046,319	8,436,865	8,506,057	224,600,866	224,747,744
Total assets	123,119,399	125,978,210	96,931,763	94,439,272	11,935,295	11,211,815	231,986,457	231,629,297
Total current liabilities	252,524	248,137	1,275,165	1,777,107	283,429	246,577	1,811,118	2,271,821
Total noncurrent liabilities	155,263	167,531	3,016,793	3,503,244	87,572	177,390	3,259,628	3,848,165
Total liabilities	407,787	415,668	4,291,958	5,280,351	371,001	423,967	5,070,746	6,119,986
Total net position	$ 122,711,612	$ 125,562,542	$ 92,639,805	$ 89,158,921	$ 11,564,294	$ 10,787,848	$ 226,915,711	$ 225,509,311

Total assets increased only $0.4 million. Liabilities decreased by $1.0 million, with the major change being a $0.6 million decrease in claims payable in the Clean Water Fund as a result of a 2014 claim payment.

The **Sanitary Sewer Fund** accounts for operations, maintenance, and capital improvements of the County's waste water facilities and sewer lines. Total net position of the sewer fund decreased $2.9 million in 2014, as a result of annual depreciation expense of $2.9 million. Of the total net position, $120.4 million is invested in capital assets and $2.3 million is unrestricted and available for spending.

The **Clean Water Fund** accounts for the operations, maintenance, and capital improvements of the County's storm water pollution control facilities. Total net position in the Clean Water Fund is $92.6 million at the end of 2014, or an increase of $3.5 million. Capital assets increased $2.7 million, primarily from an increase in infrastructure. Liabilities decreased $1.0 million, which included a $0.6 million decrease in claims payable, due to a 2014 payment.

The Clean Water Fund has a negative unrestricted fund balance (resources available for discretionary spending) of $3.1 million (up from a negative $3.9 million in 2013). This is due to a legal settlement in 2013 of $3.6 million, of which $600,000 was paid in 2014. The remaining $3.0 million is to be paid in six annual payments of $500,000 each, beginning on June 15, 2015. The County increased clean water rates in 2014 in order to finance this obligation, as well as ongoing operational costs.

Enterprise Funds Revenue and Expense Analysis

The following table reflects the enterprise funds revenues and expenses for the year ending December 31, 2014, compared to the prior year.

Clark County Washington

Enterprise Funds - Revenues and Expenses

	Major				Non-Major			
	Sanitary Sewer		Clean Water				Total	
	2014	2013	2014	2013	2014	2013	2014	2013
Total operating revenues	$ 4,056,769	$ 4,069,966	$ 5,242,474	$ 5,145,229	$ 3,648,586	$ 3,747,926	$ 12,947,829	$ 12,963,121
Total operating expenses	6,926,644	6,522,202	4,070,477	5,520,482	3,955,952	4,120,015	14,953,073	16,162,699
Operating income (loss)	(2,869,875)	(2,452,236)	1,171,997	(375,253)	(307,366)	(372,089)	(2,005,244)	(3,199,578)
Total non-operating revenues(expenses)	18,945	6,983	372,493	731,281	991,310	648,650	1,382,748	1,386,914
Income (loss) before contributions and transfers	(2,850,930)	(2,445,253)	1,544,490	356,028	683,944	276,561	(622,496)	(1,812,664)
Capital contribution	-	-	1,556,920	1,712,659	-	-	1,556,920	1,712,659
Extraordinary Item	-	-	-	(3,600,000)	-	-	-	(3,600,000)
Transfers, net	-	-	(92,502)	(180,410)	92,502	180,410	-	-
Change in net position	(2,850,930)	(2,445,253)	3,008,908	(1,711,723)	776,446	456,971	934,424	(3,700,005)
Net position, January 1	125,562,542	128,088,521	89,158,921	90,793,499	10,787,848	2,602,679	225,509,311	221,484,699
Prior year adjustments	-	(80,726)	471,976	77,145	-	7,728,198	471,976	7,724,617
Net position, December 3:	$ 122,711,612	$ 125,562,542	$ 92,639,805	$ 89,158,921	$ 11,564,294	$ 10,787,848	$ 226,915,711	$ 225,509,311

The **Sanitary Sewer** Fund total operating revenues were unchanged from 2013 to 2014. Operating expenses increased minimally, by $0.4 million, which is attributed to additional repair expenses.

The **Clean Water** Fund total operating revenues for 2014 were $5.2 million ($5.1 million in 2013). Operating expenses were $4.0 million, compared to $5.5 million in 2013 (a decrease of $1.5 million). Most of the decrease is in repair expenses. There has been an effort made in the last few years to bring storm water facilities to a higher level of efficiency and condition assessment, which has resulted in less maintenance and repair expense.

There were minimal changes in nonmajor enterprise fund revenues and expenses in 2014.

GENERAL FUND BUDGETARY HIGHLIGHTS

Analysis of Original versus Final 2013/2014 Budget

The County adopts a biennial budget which is amended during the budget years by supplemental appropriation resolutions. General Fund final budgeted revenues increased less than 1% from the original budget and expenditures increased 5.7% from the original budget. Other financing sources increased $9.7 million and transfers out to other funds increased $9.0 million from the original budget. The following table shows the changes between the original and the final biennial General Fund budget, and the variances between the final budget and the actual revenues and expenditures.

Clark County Washington
General Fund Budgeted Revenues and Expenditures
For the Biennium Ending December 31, 2014

	Original 2013-2014 **Budget**	Final 2013-2014 **Budget**	Change Positive / (Negative)	**Actual** Biennium-To-Date	Variance Positive / (Negative)	Percentage of Actual to Final Budget
Revenues:						
Taxes	$ 155,009,799	$ 150,005,657	$ (5,004,142)	$ 150,507,848	$ 502,191	100%
Intergovernmental	44,160,035	23,500,579	$ (20,659,456)	23,229,275	(271,304)	99%
Charges for services	46,412,243	66,295,357	$ 19,883,114	65,780,313	(515,044)	99%
Other revenues	18,326,249	25,127,577	$ 6,801,328	24,592,964	(534,613)	98%
Total revenues	263,908,326	264,929,170	$ 1,020,844	264,110,400	(818,770)	100%
Expenditures						
General government	91,117,175	98,260,230	(7,143,055)	94,155,319	4,104,911	96%
Public safety	131,518,625	139,322,378	(7,803,753)	137,262,208	2,060,170	99%
Judicial	22,492,300	23,111,100	(618,800)	22,759,187	351,913	98%
All other expenditures	24,978,137	24,934,959	43,178	20,842,660	4,092,299	84%
Total expenditures	270,106,237	285,628,667	(15,522,430)	275,019,374	10,609,293	96%
Excess (deficiency) of revenues over expenditures	(6,197,911)	(20,699,497)	(14,501,586)	(10,908,974)	9,790,523	53%
Other financing sources	1,912,750	11,680,132	9,767,382	12,472,408	792,276	107%
Transfers In	24,798,134	26,472,591	1,674,457	25,394,035	(1,078,556)	96%
Transfers Out	(26,735,963)	(35,699,426)	(8,963,463)	(34,327,626)	1,371,800	96%
Net change in fund balance	(6,222,990)	(18,246,200)	(12,023,210)	(7,370,157)	10,876,043	40%
Fund Balance as of January 1	12,620,028	6,039,814	(6,580,214)	32,235,037	26,195,223	534%
Prior Period Adjustment	0	0	0	2,894,322	2,894,322	
Fund Balance as of January 1-restated	12,620,028	6,039,814	(6,580,214)	35,129,359	29,089,545	582%
Fund balance as of December 31	$ 6,397,038	$ (12,206,386)	$ (18,603,424)	$ 27,759,202	$ 39,965,588	-227%
Funds budgeted as separate Special Revenue Funds				417,881		
				$ 28,177,083		

Final budgeted revenues increased $1.0 million. Charges for services increased $19.9 million, offset by a decrease in intergovernmental revenues of $20.7 million. These changes are a result of the Washington State Budgeting, Accounting, and Reporting System (BARS) restructuring and reclassification of certain revenues from government entities, as a result of the restructuring.

The original budget for fines and forfeitures (included in other revenues) increased $8.9 million and budgeted tax revenue was decreased $5.0 million, based on mid-year revenue history and revised detailed revenue forecasting. Other revenues decreased $2.1 million in the final budget.

Final budgeted expenditures increased by $15.5 million from the original budget. Public safety had the largest increase ($7.8 million). The increase in public safety includes a budget adjustment for an additional eight new sworn positions to the Sheriff's department and a one-time charge of $2.3 million for the digital upgrade of sheriff's radios.
General government had an increase of $7.0 million in the final budget. The increase includes a budget adjustment to allow for a $10.5 million legal judgment payment made in 2013. The original budget for other financing sources was increased $9.7 million in order to obtain a loan for this payment.

Transfers out budget increases were offset by budgeted contingency. The $9.0 million increase included transfers for new technology, major maintenance, debt service and specific program subsidies.

General Fund Budget to Actual Comparison
Actual revenues were nearly 100% of the final biennial budget. Expenditures and transfers, combined, ended the biennium at 96% of budget. This is the second year of the biennial budget, indicating that the County is on track at the end of 2014.

All other expenditures (8.7% of total expenditures) is the only category of expenditures that ended the biennium less than 96% of budget. There is $1.7 million unspent budget in the economic environment function which accounts for most of the variance. This amount was budgeted for a comprehensive plan update, however the project was delayed until the next budget cycle (2015-2016).

The 2013-2014 biennium ended in a $7.3 million decrease in fund balance in the General Fund, mostly due to cash transferred out to fund projects in other County Funds.

CAPITAL ASSET, INFRASTRUCTURE, AND DEBT ADMINISTRATION

Capital Assets
Total capital asset value as of December 31, 2014 is $1.4 billion (original cost, net of accumulated depreciation). Capital assets include land, buildings, system improvements, machinery and equipment, park facilities, road and bridge infrastructure, storm water facilities, trails, and construction in progress. Of this amount, 56% is from infrastructure such as roads, bridges, sewer lines, and storm water facilities. Land makes up 23% of the County's capital assets. Major capital asset events during the current fiscal year included the following:

- A variety of construction projects were ongoing during the year. The County spent $24.6 million in 2014 on transportation project capital assets.

- Vehicles, road equipment, and trailers were added to the fleet as either replacements or new equipment, at a cost of $2.5 million. Fleet equipment with an original cost of $2.2 million and a net depreciated value of $236,618 was disposed of.

- Residential and commercial roads and right of way contributed by developers in 2014, at a value of $12 million, were added to capital assets. Stormwater land and facilities valued at $1.4 million were contributed by developers in 2014.

Infrastructure
In 2003, Clark County elected to use the modified approach in reporting certain categories of infrastructure. Under the modified approach, asset condition is reported, based on a rating system, rather than recording depreciation. Currently bridges and storm water facilities are reported using the modified approach (rating scales for these assets are included in the required supplementary information section of this report).

Most of the County's bridges were built prior to 1980, and are not included in the listing of capital asset infrastructure in the financial statements, in accordance with GASB Statement # 34 reporting

requirements. However, all County owned bridges are monitored and assessed every 24 months, at a minimum. The County has employed detailed State mandated evaluation methodologies for several years in managing the bridge network, and the ratings are sent to the State of Washington and are incorporated in a state-wide bridge inspection database. Maintenance activities are budgeted at sufficient levels to maintain the bridge condition to a level at or above the established standard. The County spent $44,603, approximately 51% of the annual budget for bridge maintenance in 2014. Bridge maintenance is performed in conjunction with Road maintenance.

The County's storm water facilities are fairly recent additions to infrastructure assets, with more than 95% of the total system being added since 1996. Stormwater facilities consist mainly of holding ponds, and are commonly earthen in construction with no moving parts or non-earthen structural layers. Some facilities include some rugged construction, generally consisting of cinderblock retention walls. Stormwater facilities are intended to collect and treat stormwater prior to infiltration or entering the existing storm system and waterways. There is very little maintenance or preservation activity required for this subsystem, when compared to the investment in the subsystem. The County spent $315,843 for storm water maintenance in 2014, or 90.24% of the annual budget of $350,000.

The following table shows the value of infrastructure assets reported under the modified approach and their three most recent condition assessments compared to the County's established condition level.

Infrastructure Assets Using the Modified Approach
Condition Assessment as of December 31, 2014

	Historical Cost	*Accum. Depreciation as of 12/31/03*	*Net Cost*	*Average Assessment Value ***			*Established Condition Level*
				2011	*2012*	*2014*	
Storm water Subsystems*	$ 70,217,058	$ 4,139,541	$ 66,077,517	86	86	97	70
				2011	*2012*	*2013*	
Bridge Subsystems*	32,356,823	644,389	31,712,434	73	75	76	50
Total	$ 102,573,881	$ 4,783,930	$ 97,789,951				

* Some assets were reclassified from improvements to infrastructure in 2014.
**Although the County has only recorded infrastructure constructed after 1980 on the capital asset listing, all county stormwater facilities and bridges are assessed, regardless of when they were constructed.

Both of the infrastructure categories in the table above had an average assessed value well above the established condition level for each of the completed assessment cycles. Additional information on Clark County's capital assets can be found in note 6 of the *Notes to Financial Statements.*

Debt Administration

At December 31, 2014, Clark County had total bonded debt outstanding of $111.2 million (compared to $118.9 million at December 31, 2013). All bonded debt is held in governmental activities and is backed by the full faith and credit of the County. The County refunded $10.4 million in general obligation debt in 2014. The County maintains a Moody's Aa2 rating for its limited tax general obligation debt. Additional information on the County's long-term debt can be found in notes 11 and 12 of the *Notes to Financial Statements.*

ECONOMIC OUTLOOK

Economic factors have a direct impact on County revenues and the demand for services. During 2014, the County's financial condition continued to recover from the "Great Recession" of 2007/2008. While the County has made progress in this recovery, many activities continue to be well below peak levels reached prior to the recession.

The County's main revenue sources include taxes, charges for service and intergovernmental (grant)

revenues. Property taxes make-up 30.1% of total 2014 County revenues. Even though property taxes tend to be stable, State and voter approved limitations to property taxes have kept the property tax increases to 1% each year, plus any new construction. The 1% increase has not been taken by the General Fund since 2012 and by the Road Fund since 2011.

Sales and use tax revenues are another significant revenue source for the County (12.0 % of total revenues). Retail sales in Clark County, which are heavily impacted by construction activity, increased by 10.5% in 2014 following an increase of 7.4% in 2013, over 2012. Construction related sales tax was relatively stable in 2014, at 26.7% compared to 28.3% in 2013. Government-wide grants and contributions accounted for 21.7% of total revenues in 2014. Grant and contributions revenue was up slightly in 2014 ($70.6 million) compared to 2013 ($68.7 million). Considering the financial condition of the State and Federal governments, grant funding may change in the future.

Real estate excise tax (REET) is generated from the sale of real property. These funds primarily support debt service. REET revenues increased approximately $0.9 million in 2014, following a $1.8 million increase in 2013.

Residential building permits issued by the Department of Community Development (DCD) increased to 947 in 2014 from 910 in 2013. Commercial building permits increased also. There were 403 in 2014 compared to 306 in 2013 (31.7% increase). From the mid-1990's, combined residential and commercial permits generally totaled over 2,000/year until beginning to fall in 2006.

Other factors impacting the economic condition are: The annual inflation rate decreased to 0.8% at the end of 2014 from 1.5% in 2013, primarily due to the energy index dropping over 18% during the period. Clark County average unemployment for the year 2014 was 7.9% compared to 9.6% the previous year.

Requests for Information

This financial report is designed to provide a general overview of Clark County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Auditor's Office, Clark County, 1300 Franklin Street, P.O. Box 5000, Vancouver, WA, 98666-5000.

BASIC FINANCIAL STATEMENTS

The basic financial statements and note disclosure comprise the minimum acceptable fair presentation in conformity with Generally Accepted Accounting Principles (GAAP). Basic financial statements are designed to be lifted from the Financial Section of the Comprehensive Annual Financial Report (CAFR) for widespread distribution to users requiring less detailed information than is contained in the full CAFR. Basic Financial Statements include:

Government-wide Financial Statements

(1) **Government-wide Statement of Net Position** – presents information on all County governmental and business-type assets and liabilities, with the difference reported as net assets.

(2) **Government-wide Statement of Activities** – presents information on all County governmental and business-type revenues and expenses, with the difference reported as change in net position.

Fund Financial Statements

(3) **Balance Sheet - Governmental Funds** - presents the balance sheets for major funds and aggregated amounts for all other governmental funds.

(4) **Reconciliation of the Balance Sheet of Governmental Funds to the Government-wide Statement of Net Position**

(5) **Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds** – presents information for each major fund and aggregated information for all other governmental funds.

(6) **Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Government-wide Statement of Activities**

(7) **Statements of Revenues, Expenditures, and Changes in Fund Balance – Budget (GAAP Basis) and Actual** – presents budget information, along with actual results, on separate statements for the General Fund and for each major fund that has a legally adopted budget.

(8) **Statement of Net Position – Proprietary Funds** – presents information on all assets and liabilities, with the difference reported as change in net position, for each major enterprise fund and aggregated information for non-major enterprise funds, as well as a separate column of information for internal service funds.

(9) **Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds** - presents information for each major enterprise fund and aggregated information for non-major enterprise funds, as well as a separate column of information for internal service funds.

(10) **Statement of Cash Flows** - presents information on the sources and uses of cash for each major enterprise fund and aggregated information for non-major enterprise funds, as well as a separate column of information for internal service funds.

(11) **Statement of Fiduciary Net Position –** presents information on investment trust funds, the private-purpose trust fund, and agency fund assets and liabilities, with the difference reported as net assets.

(12) **Statement of Changes in Fiduciary Net Position** - presents information on additions to and deductions from investment trust funds, the private-purpose trust fund, and agency funds, with the difference reported as change in net position.

(13) **Notes to Financial Statements-** presents certain disclosures and further detail information to assist the reader in a better understanding of the financial statements.

CLARK COUNTY, WASHINGTON
Statement of Net Postion
December 31, 2014

	Primary Government			Component Unit
ASSETS	Governmental Activities	Business-type Activities	Total Primary Government	Clark County Public Facilities District
Cash, cash equivalents & pooled investments	$ 165,943,874	$ 5,269,506	$ 171,213,380	$ 115,671
Deposits in Trust	1,989,401	-	1,989,401	-
Deposit with agents	500,000	-	500,000	-
Investments	1,828,398	-	1,828,398	-
Net Receivables	43,402,291	2,030,389	45,432,680	160,932
Internal balances	65,477	(65,477)	-	-
Inventories	2,260,266	-	2,260,266	-
Prepaids	1,507,914	40,897	1,548,811	-
Notes receivable	12,893,613	-	12,893,613	6,950,867
Net OPEB obligation (asset)	762,939	-	762,939	-
Equity interest in joint venture	4,764,162	-	4,764,162	-
Capital assets not being depreciated:				
Land, infrastructure and construction in progress	338,898,013	106,909,368	445,807,381	-
Capital assets net of accumulated depreciation	840,099,459	117,691,498	957,790,957	-
Total assets	$ 1,414,915,807	$ 231,876,181	$ 1,646,791,988	$ 7,227,470
DEFFERED OUTFLOWS OF RESOURCES				
Deferred Charge on Refunding	$ 6,046,032	$ -	$ 6,046,032	$ -
Total deferred ouflows of resources	$ 6,046,032	$ -	$ 6,046,032	$ -
LIABILITIES				
Accounts payable and other current liabilities	$ 20,702,186	$ 835,455	$ 21,537,641	$ 2,123
Accrued liabilities	8,476,517	209,155	8,685,672	234,787
Deposits payable	3,403,466	-	3,403,466	-
Due to other governments	207,990	3	207,993	-
Revenue collected in advance	8,621,908	116,529	8,738,437	-
Advance due to other governments	990,327	-	990,327	-
Long term liabilities:				
Other due within one year	14,120,696	539,700	14,660,396	-
Other due in more than one year	151,442,607	3,259,628	154,702,235	-
Total liabilities	$ 207,965,697	$ 4,960,470	$ 212,926,167	$ 236,910
NET POSITION				
Net investment in capital assets	$ 1,048,562,211	$ 224,600,866	$ 1,273,163,077	$ -
Restricted for:				
Capital projects	16,765,846	-	16,765,846	-
Culture and recreation	14,008,196	-	14,008,196	6,990,560
Economic environment	24,609,832	-	24,609,832	-
Public Safety	2,371,622	-	2,371,622	-
Debt service- debt covenants	502,628	-	502,628	-
Transportation	31,075,810	-	31,075,810	-
Health and human services	12,623,178	-	12,623,178	-
Physical Environment	1,491,837	-	1,491,837	-
Landfill remediation	2,976,189	-	2,976,189	-
General governmental	4,591,741	-	4,591,741	-
Workers Compensation Claims	150,000	-	150,000	-
Unrestricted	53,267,052	2,314,845	55,581,897	-
Total net position	$ 1,212,996,142	$ 226,915,711	$ 1,439,911,853	$ 6,990,560

See accompanying notes to the financial statements

CLARK COUNTY, WASHINGTON
Statement of Activities
For the Year Ended December 31, 2014

			Program Revenues			Net (Expense) Revenue and Changes in Net Position Primary Government			Component Unit
Functions/Programs	**Expenses**	**Indirect Expense Allocation**	**Charges for Services**	**Operating Grants and Contributions**	**Capital Grants and Contributions**	**Governmental Activities**	**Business-Type Activities**	**Total**	**Clark County Public Facilities District**
Primary Government:									
Governmental activities:									
General government	$ 57,131,009	$ (4,522,110)	$ 28,215,216	$ 7,534,370	$ 843,186	$ (16,016,127)	$ -	$ (16,016,127)	$ -
Public safety	77,461,008	284,078	17,719,219	2,232,585	432,200	(57,361,082)	-	(57,361,082)	-
Judicial	12,054,597	-	7,488,009	628,496	60,920	(3,877,172)	-	(3,877,172)	-
Physical environment	2,702,532	462,632	5,380,886	-	-	2,215,722	-	2,215,722	-
Transportation	48,070,126	1,694,633	7,709,096	-	27,223,988	(14,831,675)	-	(14,831,675)	-
Economic environment	21,270,175	593,182	12,043,741	7,240,116	-	(2,579,500)	-	(2,579,500)	-
Health and human services	26,223,086	820,454	3,288,922	10,931,941	19,895	(12,802,782)	-	(12,802,782)	-
Culture and recreation	24,223,190	117,889	1,776,205	6,194,180	280,704	(16,089,990)	-	(16,089,990)	-
Interest on long term debt	6,027,539	-	-	-	-	(6,027,539)	-	(6,027,539)	-
Total governmental activities	275,163,262	(549,242)	83,621,294	34,761,688	28,860,893	(127,370,145)	-	(127,370,145)	-
Business-type activities:									
Solid waste	2,405,683	199,668	2,247,678	961,105	-	-	603,432	603,432	-
Golf course	1,350,939	-	1,423,802	-	-	-	72,863	72,863	-
Clean Water	4,199,810	186,504	5,242,974	668,366	1,556,920	-	3,081,946	3,081,946	-
Sewer	6,763,574	163,070	4,066,416	-	-	-	(2,860,228)	(2,860,228)	-
Total business-type activities	14,720,006	549,242	12,980,870	1,629,471	1,556,920	-	898,013	898,013	-
Total primary government	289,883,268	-	96,602,164	36,391,159	30,417,813	(127,370,145)	898,013	(126,472,132)	-
Component Unit									
Public Facilities District	1,456,670	-	-	879,311	-				(577,359)
Total Component Unit	1,456,670	-	-	879,311	-				(577,359)
General revenues:									
Property taxes						97,801,857	-	97,801,857	-
Sales taxes						38,864,580	-	38,864,580	906,506
Excise and other taxes						7,344,360	-	7,344,360	-
Interest and investment earnings						5,169,463	36,411	5,205,874	349,829
Gain on sale of capital assets						2,927,290	-	2,927,290	-
Special Item									
Park development fees returned from City of Vancouver						3,750,955	-	3,750,955	-
Total general revenues and Special Item						155,858,505	36,411	155,894,916	1,256,335
Change in net position						28,488,360	934,424	29,422,784	678,976
Net position as of January 1						1,173,957,279	225,509,311	1,399,466,590	6,311,584
Prior period adjustment						10,550,503	471,976	11,022,479	-
Net position as of January 1 - restated						1,184,507,782	225,981,287	1,410,489,069	6,311,584
Net position as of December 31						$ 1,212,996,142	$ 226,915,711	$ 1,439,911,853	$ 6,990,560

See accompanying notes to the financial statements.

Clark County Washington
Balance Sheet
Governmental Funds
December 31, 2014

		Special Revenue Major Funds			
	General Fund	County Roads	Community Services Grants	Other Governmental Funds	Total
Assets					
Cash, cash equivalents and pooled investments	$30,551,388	$30,670,467	$8,567,251	$ 81,558,930	$ 151,348,036
Deposit in trust	1,989,401	-	-	-	1,989,401
Taxes receivable	4,631,530	2,113,836	-	4,310,637	11,056,003
Special assessments receivable	-	-	-	18,598	18,598
Interest and penalties receivable	4,476,431	-	-	-	4,476,431
Accounts receivable	11,750,705	3,574,633	67,861	797,747	16,190,946
Due from other funds	421,969	321,079	5,407	2,340,472	3,088,927
Due from other governments	1,636,844	4,784,177	1,164,249	3,077,788	10,663,058
Prepaid expenditure	526,992	37,102	1,457	261,527	827,078
Investments	116,668	-	-	1,711,730	1,828,398
Advance due from other funds	38,875	-	-	1,500,000	1,538,875
Notes/contract receivable	377,949	32,449	12,010,278	472,937	12,893,613
Total assets	$ 56,518,752	$ 41,533,743	$ 21,816,503	$ 96,050,366	$ 215,919,364
Liabilities, deferred inflows of resources, and fund balance					
Liabilities					
Warrants and anticipation notes payable	$ -	$ -	$ -	$ 150,156	$ 150,156
Vouchers payable	5,590,037	4,997,582	1,141,488	5,781,542	17,510,649
Due to other funds	2,207,642	812,504	10,393	1,569,762	4,600,301
Due to other governments	3,869	26,796	76	174,584	205,325
Claims and judgements payable	188,220	-	-	-	188,220
Accrued liabilities	5,453,990	720,913	107,631	698,636	6,981,170
Deposits payable	2,596,604	30,100	-	776,762	3,403,466
Revenues collected in advance	125,831	1,030,629	-	885,828	2,042,288
Advance due to other funds	-	-	-	1,500,000	1,500,000
Advance due to other governments	-	-	-	990,327	990,327
Total liabilities	16,166,193	7,618,524	1,259,588	12,527,597	37,571,902
Deferred Inflows of Resources					
Unavailable revenue-property taxes	5,789,742	825,058	-	155,023	6,769,823
Unavailable revenue-special assesssments	-	-	-	18,598	18,598
Unavailable revenue-court	6,385,734	-	-	-	6,385,734
Deferred charge - refunding	-	-	-	-	-
Total deferred inflows of resources	12,175,476	825,058	-	173,621	13,174,155
Fund Balance					
Nonspendable	904,941	37,102	1,457	261,527	1,205,027
Restricted	-	32,657,609	20,435,707	66,244,391	119,337,707
Committed	-	-	-	7,367,439	7,367,439
Assigned	2,050,676	395,450	119,751	9,476,271	12,042,148
Unassigned	25,221,466	-	-	(480)	25,220,986
Total fund balance	28,177,083	33,090,161	20,556,915	83,349,148	$ 165,173,307
Total liabilities, deferred inflows of resources, and fund balance	$ 56,518,752	$ 41,533,743	$ 21,816,503	$ 96,050,366	

See accompanying notes to the financial statements

CLARK COUNTY, WASHINGTON
Reconciliation of the Balance Sheet of Governmental Funds
To the Statement of Net Position
December 31, 2014

Total fund balances as shown on the Governmental Funds Balance Sheet:	$ 165,173,307
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. This amount reflects the initial investment in capital assets, net of depreciation. (This amount does not include internal service funds.)	1,164,965,541
Governmental funds do not report interest in a joint venture where the government's participation is intended to assist in the provision of services, as is the case with the County's investment in the Clark Regional Emergency Services Agency. However, the equity interest is reported in the Statement of Net Position.	4,764,162
Other long-term assets and deferred charges are not available to pay for current-period expenditures and are not included in the fund statements. These items are reported in the statement of net position.	6,808,971
The County reports unavailable revenue under a modified accrual basis of accounting in the governmental funds balance sheet. Government-wide statements record revenue when it is earned, therefore unavailable revenue is not reported in the government-wide statements.	13,174,155
Impact fee credits are not reported as liabilities in the fund statements because they are viewed as reductions in future revenues. These credits are reported as liabilities in the government-wide statements.	(6,579,620)
Internal service funds are used to charge the costs of services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.	22,892,411
Accrued interest liabilities that are not due and payable in the current period are not reported in the funds, however, they are recorded in the statement of net position.	(1,137,481)
Long-term liabilities that are not due and payable in the current period are not reported in the funds, however, they are recorded in the statement of net position. The detail of this amount can be found in the *Notes to the Financial Statements* ; Note #12. (This amount does not include internal service fund long-term liabilities or claims and judgments included in the governmental funds balance sheet.)	(157,065,304)
Total net position as reflected on the Statement of Net Position:	$ 1,212,996,142

See accompanying notes to the financial statements

Clark County Washington

Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2014

		Special Revenue Major Funds			
	General Fund	County Roads	Community Services Grants	Other Governmental Funds	Total
Revenues:					
Property taxes	$ 60,525,806	$ 31,931,171	$ -	$ 6,512,423	$ 98,969,400
Sales and use taxes	14,999,318	-	-	23,865,262	38,864,580
Excise and other taxes	572,167	280,500	-	6,491,610	7,344,277
Licenses & permits	2,853,318	326,737	46,200	8,015,881	11,242,136
Intergovernmental	11,336,475	15,182,898	6,685,474	18,299,584	51,504,431
Charges for services	33,851,423	7,942,631	2,847,511	11,335,765	55,977,330
Fines & forfeitures	4,793,970	-	-	127,668	4,921,638
Interest earnings	3,810,652	112,901	27,336	589,826	4,540,715
Donations	10,000	-	-	123,656	133,656
Other revenues	520,521	117,081	231,233	7,925,405	8,794,240
Total revenues	133,273,650	55,893,919	9,837,754	83,287,080	282,292,403
Expenditures:					
Current:					
General government	42,150,776	-	-	1,123,784	43,274,560
Public safety	69,726,422	1,487	-	6,506,215	76,234,124
Judicial	11,442,104	-	-	472,255	11,914,359
Physical environment	3,909,685	-	-	1,350,655	5,260,340
Transportation	263,481	31,784,167	-	-	32,047,648
Economic environment	2,577,229	1,294,563	12,068,612	5,871,655	21,812,059
Health and human services	1,092,033	-	-	24,811,038	25,903,071
Culture & recreation	2,279,344	-	-	13,470,377	15,749,721
Capital outlay:					
General government	115,440	-	-	438,007	553,447
Public safety	1,206,857	-	-	879,504	2,086,361
Judicial	18,000	-	-	-	18,000
Physical environment	-	-	-	-	-
Transportation	601,697	26,270,569	-	132,593	27,004,859
Economic environment	-	-	-	158,262	158,262
Health and human services	16,390	-	-	26,052	42,442
Culture & recreation	27,684	-	-	2,834,168	2,861,852
Debt service:					
Principal	-	-	-	9,773,381	9,773,381
Interest and other charges	7,658	-	-	5,121,833	5,129,491
Total expenditures	135,434,800	59,350,786	12,068,612	72,969,779	279,823,977
Excess (deficiency) of revenues over (under) expenditures	(2,161,150)	(3,456,867)	(2,230,858)	10,317,301	2,468,426
Other Financing Sources (Uses):					
Issuance of long term debt	-	1,532,581	-	-	1,532,581
Sale of capital assets	1,589,300	860,795	-	1,603,654	4,053,749
Insurance recoveries				10,782	10,782
Refunding long term debt issued	-	-	-	10,360,000	10,360,000
Premiums on bonds	-	-	-	-	-
Discounts on refunding bonds	-	-	-	-	-
Payment to refunded debt escrow agent	-	-	-	(10,306,128)	(10,306,128)
Transfers in	12,214,586	3,842,676	1,549,404	29,114,738	46,721,404
Transfers out	(19,232,452)	(1,965,627)	-	(35,516,543)	(56,714,622)
Total other financing sources (uses)	(5,428,566)	4,270,425	1,549,404	(4,733,497)	(4,342,234)
Special Item:					
Park development fees returned from City of Vancouver	-	-	-	3,750,955	3,750,955
Net change in fund balances	(7,589,716)	813,558	(681,454)	9,334,759	1,877,147
Fund balance as of January 1	36,101,999	30,988,736	21,238,369	73,873,442	162,202,546
Prior period adjustment	(335,200)	1,287,867	-	140,947	1,093,614
Fund balance as of January 1 - restated	35,766,799	32,276,603	21,238,369	74,014,389	163,296,160
Fund balance as of December 31	$ 28,177,083	$ 33,090,161	$ 20,556,915	$ 83,349,148	$ 165,173,307

See accompanying notes to the financial statements

CLARK COUNTY, WASHINGTON
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds To the Statement of Activities For the Year Ended December 31, 2014

Net change in fund balances as shown on Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balance:	$ 1,877,147
Governmental funds report capital outlays as expenditures and proceeds from the sale of capital assets as revenues. In the Statement of Activities the cost of these assets is capitalized and depreciated over the period of the asset's useful life. When capital assets are disposed of the difference between original cost less depreciation and the proceeds is booked as a gain or (loss) on the sale. This entry takes into account the differences in how capital costs are treated between the Statement of Activities and the governmental fund statements.	(528,978)
Governmental Funds receive contributions in the form of capital assets from developers, private donors, and proprietary funds. Because capital assets are not reported in governmental funds, neither are such contributions. Government-wide statements report capital assets in the Statement of Net Position and any contributions are reported in the Statement of Activities. This is the value of those capital contributions during the year.	11,984,495
Internal service fund expenses are allocated to other funds. The net expense of certain internal service fund activities is reported with governmental activities on the Statement of Activities.	4,484,934
The issuance of long-term debt and liabilities provides current financial resources to governmental funds, while the repayment of long-term debt principal consumes current financial resources. Neither transaction, however, has any effect on net assets. This entry is the net effect of these differences in the treatment of long-term debt issuance and payments. The full detail of this entry can be found in the notes to the financial statements (Note # 12). The only item included in the Note # 12 table that is included in the governmental fund financial statements is the liabilitiy and transaction amounts for claims and judgments payable.	11,252,917
Governmental funds report revenue in the current period for revenues unearned and/or deferred in prior periods, since they were not available financing sources at the time. Government-wide statements record revenues at the time they are earned. This amount accounts for the change in deferred inflows of resources during the fiscal year and the change in other long term assets.	(1,056,015)
Governmental funds do not report interest in a joint venture where the government's participation is intended to assist in the provision of services, as is the case with the County's investment in the Clark Regional Emergency Services Agency. However, the equity interest is reported in the Statement of Net Position, and the anuual change in value is reported in the statement of activities.	895,337
Some expenses reported in the statement of activities do not require the use of current financial resources, and accordingly, are not reported as expenditures in governmental funds.	(421,477)
Change in net position, as reflected on the Statement of Activities	$ 28,488,360

See accompanying notes to the financial statements

Clark County Washington
General Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues:				
Taxes	$ 155,009,799	$ 150,005,657	$ 150,507,848	$ 502,191
Licenses & permits	5,397,606	5,486,317	5,559,507	73,190
Intergovernmental	44,160,035	23,500,579	23,229,275	(271,304)
Charges for services	45,157,243	65,040,357	64,198,039	(842,318)
Fines & forfeitures	7,301,831	16,180,166	10,095,494	(6,084,672)
Miscellaneous	4,972,812	2,807,094	8,936,355	6,129,261
Total revenues	261,999,326	263,020,170	262,526,518	(493,652)
Expenditures				
Current:				
General government	91,117,175	98,260,230	93,975,082	4,285,148
Public safety	129,609,625	137,413,378	134,613,568	2,799,810
Judicial	22,492,300	23,082,800	22,759,187	323,613
Physical environment	10,125,451	8,411,724	7,538,061	873,663
Transportation	186,216	371,216	221,039	150,177
Economic environment	6,873,216	6,887,162	5,205,038	1,682,124
Health and human services	2,058,027	2,081,031	2,070,729	10,302
Culture and recreation	4,769,760	5,339,609	4,628,020	711,589
Capital outlay:				
General government	445,345	300,170	189,324	110,846
Public safety	-	542,000	1,223,188	(681,188)
Judicial	-	28,300	32,237	(3,937)
Physical environment	-	48,000	15,246	32,754
Transportation	520,000	937,656	1,087,832	(150,176)
Health and human services	-	16,391	16,390	1
Culture and recreation	-	-	20,410	(20,410)
Interest expense	-	-	7,658	(7,658)
Total expenditures	268,197,115	283,719,667	273,603,009	10,116,658
Excess (deficiency) of revenues over expenditures	(6,197,789)	(20,699,497)	(11,076,491)	9,623,006
Proceeds from long term debt	-	10,000,000	10,000,000	-
Sale of capital assets	1,912,750	1,680,132	2,472,408	792,276
Transfers in	24,798,134	26,472,591	24,504,583	(1,968,008)
Transfers out	(26,735,963)	(35,699,426)	(33,438,174)	2,261,252
Total other financing sources / (uses)	(25,079)	2,453,297	3,538,817	1,085,520
Net change in fund balance	(6,222,868)	(18,246,200)	(7,537,674)	10,708,526
Fund balance as of January 1 - restated for change in accounting principle	12,620,028	6,039,814	32,235,037	26,195,223
Prior Period Adjustment	-	-	3,061,839	3,061,839
Fund Balance as of January 1-restat	12,620,028	6,039,814	35,296,876	29,257,062
Fund balance as of December 31	$ 6,397,160	$ (12,206,386)	$ 27,759,202	$ 39,965,588

Adjustment to generally accepted accounting principles (GAAP) basis:	
Special Revenue funds budgeted as separate funds	417,881
Fund balance - GAAP basis	$ 28,177,083

See accompanying notes to the financial statements

Clark County Washington
County Roads
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium-To-Date	Variance with Final Budget Positive/ (Negative)
Revenues				
General property taxes	$ 61,368,636	$ 61,350,096	$ 63,371,181	$ 2,021,085
Timber harvest	110,000	-	-	-
Excise and other taxes	40,000	150,000	500,781	350,781
Total taxes	61,518,636	61,500,096	63,871,962	2,371,866
Business licenses and permits	380,000	380,000	446,480	66,480
Non-business licenses and permits	250,000	250,000	208,937	(41,063)
Total licenses & permits	630,000	630,000	655,417	25,417
Federal grants -- direct	-	-	469,505	469,505
Federal entitlements	14,600	33,140	12,700	(20,440)
Federal grants -- indirect	13,858,000	13,858,000	16,096,549	2,238,549
State grants	17,351,000	17,351,000	5,525,616	(11,825,384)
State entitlements	12,850,000	12,850,000	12,728,465	(121,535)
Intergovernmental	200,000	-	-	-
Total intergovernmental	44,273,600	44,092,140	34,832,835	(9,259,305)
General government fees	14,130	114,130	256,378	142,248
Physical environment	-	196,000	277,349	81,349
Transportation	1,306,144	7,310,144	10,461,452	3,151,308
Economic environment	20,000	8,601,900	6,398,375	(2,203,525)
Interfund revenues	10,093,900	-	-	-
Total charges for services	11,434,174	16,222,174	17,393,554	1,171,380
Interest earnings	302,000	302,000	204,124	(97,876)
Rents and royalties	72,560	72,560	48,640	(23,920)
Donations	130,000	130,000	-	(130,000)
Other revenues	10,000	722,000	119,602	(602,398)
Total miscellaneous	514,560	1,226,560	372,366	(854,194)
Total revenues	118,370,970	123,670,970	117,126,134	(6,544,836)
Expenditures				
General government				
Other services and charges	35,174	-	-	-
Interfund payment for services	32,592	-	-	-
Total general government	67,766	-	-	-
Public Safety				
Other services and charges	2,000	5,894	2,935	2,959
Interfund payment for services	3,894	-	-	-
Total public safety	5,894	5,894	2,935	2,959
Transportation				
Personal services	25,244,784	24,442,196	24,243,951	198,245
Supplies	7,134,515	8,230,035	6,512,898	1,717,137
Other services and charges	13,418,426	33,089,230	26,684,866	6,404,364
Intergovernmental	-	129,840	-	129,840
Interfund payment for services	27,029,559	1,595,800	48	1,595,752
Capital outlays	64,417,643	61,495,057	66,107,546	(4,612,489)
Total transportation	137,244,927	128,982,158	123,549,309	5,432,849

See accompanying notes to the financial statements

Clark County Washington
County Roads
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium-To-Date	Variance with Final Budget Positive/ (Negative)
Economic Environment				
Personal services	1,961,173	2,198,339	2,145,116	53,223
Supplies	23,800	46,500	42,737	3,763
Other services and charges	298,800	596,941	326,671	270,270
Interfund payment for services	459,037	-	-	-
Total economic environment	2,742,810	2,841,780	2,514,524	327,256
Total expenditures	140,061,397	131,829,832	126,066,768	5,763,064
Excess (deficiency) of revenues over expenditures	(21,690,427)	(8,158,862)	(8,940,634)	(781,772)
Issuance of long-term debt	3,504,573	3,504,573	6,081,373	2,576,800
Sale of capital assets	1,700,000	1,700,000	1,806,063	106,063
Transfers in	3,787,000	6,885,324	6,641,608	(243,716)
Transfers out	(5,221,909)	(4,083,145)	(3,750,642)	332,503
Total other financing sources (uses)	3,769,664	8,006,752	10,778,402	2,771,650
Net change in fund balance	(17,920,763)	(152,110)	1,837,768	1,989,878
Fund balance as of January 1	13,347,277	20,404,212	29,805,906	9,401,694
Prior period adjustments	-	-	1,446,487	1,446,487
Fund balance as of January 1 -restated	13,347,277	20,404,212	31,252,393	10,848,181
Fund balance as of December 31	$ (4,573,486)	$ 20,252,102	$ 33,090,161	$ 12,838,059

See accompanying notes to the financial statements

CLARK COUNTY, WASHINGTON
Community Services Grants
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/(Negative)
Revenues				
Non-business licenses and permits	$ 90,000	$ 90,000	$ 108,300	$ 18,300
Total licenses & permits	90,000	90,000	108,300	18,300
Federal grants -- direct	13,380,000	12,700,000	3,584,867	(9,115,133)
Federal grants -- indirect	8,633,104	9,163,104	7,107,729	(2,055,375)
State grants	3,919,028	5,369,028	2,546,284	(2,822,744)
Intergovernmental revenues	1,552,008	-	-	-
ARRA	-	-	-	-
Total intergovernmental	27,484,140	27,232,132	13,238,880	(13,993,252)
General government fees	8,150,000	14,320,296	5,494,432	(8,825,864)
Economic environment	800,000	2,352,008	947,845	(1,404,163)
Interfund revenues	6,170,296	-	-	-
Total charges for services	15,120,296	16,672,304	6,442,277	(10,230,027)
Rent and royalties	-	-	161,452	161,452
Interest earnings	2,000	2,000	123,928	121,928
Other revenues	580,000	580,000	467,364	(112,636)
Total miscellaneous	582,000	582,000	752,744	170,744
Total revenues	43,276,436	44,576,436	20,542,201	(24,034,235)
Expenditures				
Economic environment				
Personal services	4,518,817	5,283,818	4,376,494	907,324
Supplies	228,990	294,320	104,718	189,602
Other services and charges	29,983,714	33,306,815	18,084,483	15,222,332
Interfund payment for services	5,795,489	840,104	-	840,104
Intergovernmental	-	45,000	1,993,749	(1,948,749)
Capital outlay	-	-	46	(46)
Total economic environment	40,527,010	39,770,057	24,559,490	15,210,567
Debt service: interest	-	-	74	(74)
Total expenditures	40,527,010	39,770,057	24,559,564	15,210,493
Excess (deficiency) of revenues over expenditures	2,749,426	4,806,379	(4,017,362)	(8,823,742)
Other Financing Sources (Uses)				
Transfers in	2,729,568	2,914,187	2,914,188	1
Transfers out	(245,869)	(245,869)	(245,869)	-
Total other financing sources (uses)	2,483,699	2,668,318	2,668,319	1
Net change in fund balance	5,233,125	7,474,697	(1,349,044)	(8,823,741)
Fund balance as of January 1	9,162,184	8,378,440	21,905,958	13,527,518
Fund balance as of December 31	$ 14,395,309	$ 15,853,137	$ 20,556,914	$ 4,703,777

See accompanying notes to the financial statements

Clark County Washington
Statement of Net Position
Proprietary Funds
December 31, 2014

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Major				
Assets	**Sanitary Sewer**	**Clean Water**	**Nonmajor Enterprise Funds**	**Total**	**Internal Service Funds**
Current assets					
Cash, cash equivalents and pooled investments	$ 2,689,532	$ 152,218	$ 2,427,756	$ 5,269,506	$ 14,595,838
Deposit with agent	-	-	-	-	500,000
Receivables, net	14,668	355,141	204,740	574,549	916,687
Due from other funds	5,168	257	39,374	44,799	2,154,970
Due from other governments	-	637,545	818,295	1,455,840	80,568
Inventory (at cost)	-	-	-	-	2,260,266
Prepaid expense	300	32,332	8,265	40,897	680,836
Total current assets	2,709,668	1,177,493	3,498,430	7,385,591	21,189,165
Noncurrent assets					
Capital assets not being depreciated:					
Land	437,525	29,340,266	6,590,758	36,368,549	-
Construction in progress	-	323,761	-	323,761	846,802
Infrastructure	-	70,217,058	-	70,217,058	-
Capital assets being depreciated:					
Buildings	18,222,877	-	1,741,378	19,964,255	102,357
Improvements other than buildings	100,200,410	-	891,412	101,091,822	1,117,832
Machinery & equipment	590,513	34,702	559,097	1,184,312	30,770,208
Intangibles	-	-	-	-	1,079,468
Infrastructure	33,163,097	-	944,358	34,107,455	-
Less accumulated depreciation	(32,204,691)	(4,161,517)	(2,290,138)	(38,656,346)	(19,884,736)
Total noncurrent assets	120,409,731	95,754,270	8,436,865	224,600,866	14,031,931
Total assets	$ 123,119,399	$ 96,931,763	$ 11,935,295	$ 231,986,457	$ 35,221,096
Liabilities					
Current liabilities					
Warrants payable	$ -	$ -	$ -	$ -	$ 66,668
Accounts payable	161,199	472,920	201,336	835,455	2,974,713
Due to other funds	11,208	47,763	12,430	71,401	616,994
Due to other governments	0	3	-	3	2,665
Accrued liabilities	80,069	74,061	55,025	209,155	357,866
Revenue collected in advance	-	116,529	-	116,529	-
Compensated absences	48	8,899	14,638	23,585	70,698
Advance due to other funds	-	38,875	-	38,875	-
Accrued claims payable-current	-	500,000	-	500,000	1,855,005
Bonds, notes, claims and loans payable	-	16,115	-	16,115	-
Total current liabilities	252,524	1,275,165	283,429	1,811,118	5,944,609
Noncurrent liabilities					
Compensated absences	155,263	157,651	87,572	400,486	484,601
Accrued claims payable	-	2,500,000	-	2,500,000	5,899,475
Advance due to other governments	-	359,142	-	359,142	-
Total noncurrent liabilities	155,263	3,016,793	87,572	3,259,628	6,384,076
Total liabilities	$ 407,787	$ 4,291,958	$ 371,001	$ 5,070,746	$ 12,328,685
Net Position					
Investment in capital assets	$ 120,409,731	$ 95,754,270	$ 8,436,865	$ 224,600,866	$ 14,031,931
Restricted for workers comp claims	-	-	-	-	150,000
Unrestricted	2,301,881	(3,114,465)	3,127,429	2,314,845	8,710,480
Total net position	$ 122,711,612	$ 92,639,805	$ 11,564,294	$ 226,915,711	$ 22,892,411

See accompanying notes to the financial statements

Clark County Washington
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2014

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Major				
	Sanitary Sewer	Clean Water	Nonmajor Enterprise Funds	Total	Internal Service Funds
OPERATING REVENUES					
Charges for services	$ 4,056,769	$ 5,233,451	$ 3,648,586	$ 12,938,806	$ 33,243,364
Miscellaneous	-	9,023	-	9,023	2,235,459
Total operating revenues	4,056,769	5,242,474	3,648,586	12,947,829	35,478,823
OPERATING EXPENSES					
Personal services	1,400,853	1,792,601	1,221,902	4,415,356	17,556,238
Contractual services	1,913,933	2,244,474	2,447,664	6,606,071	13,301,738
Other supplies and expenses	572,564	26,628	127,277	726,469	8,499,630
Intergovernmental	95,173	-	90,541	185,714	-
Depreciation	2,944,121	6,774	68,568	3,019,463	2,146,698
Total operating expenses	6,926,644	4,070,477	3,955,952	14,953,073	41,504,304
Operating income (loss)	(2,869,875)	1,171,997	(307,366)	(2,005,244)	(6,025,481)
NONOPERATING REVENUES (EXPENSES)					
Interest and investment revenue	9,298	19,464	7,649	36,411	40,782
Operating grant revenue	-	668,366	961,105	1,629,471	35,789
Miscellaneous revenue	9,647	500	21,503	31,650	198,996
Intergovernmental revenue	-	-	-	-	13,966
capital assets	-	(304,352)	1,391	(302,961)	(129,166)
Interest expense	-	(11,485)	(338)	(11,823)	(358)
Total non-operating revenues	18,945	372,493	991,310	1,382,748	160,009
Income (loss) before contributions and transfers	(2,850,930)	1,544,490	683,944	(622,496)	(5,865,472)
Capital contributions	-	1,395,420	-	1,395,420	357,188
Capital Contribution from Governmental Activities	-	161,500	-	161,500	
Transfers in	-	-	92,502	92,502	10,558,676
Transfers out	-	(92,502)	-	(92,502)	(565,458)
Change in net position	(2,850,930)	3,008,908	776,446	934,424	4,484,934
Net position as of January 1	125,562,542	89,158,921	10,787,848	225,509,311	18,162,804
Prior period adjustments	-	471,976	-	471,976	244,673
Net position as of January 1- restated	125,562,542	89,630,897	10,787,848	225,981,287	18,407,477
Net position as of December 31	$ 122,711,612	$ 92,639,805	$ 11,564,294	$ 226,915,711	$ 22,892,411

See accompanying notes to the financial statements

Clark County Washington
Statement of Cash Flows
Proprietary Funds
For the year ended December 31, 2014

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Major				
	Sanitary Sewer	Clean Water	Nonmajor Enterprise Funds	Totals	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers - inflows	$ 4,059,152	$ 4,798,896	$3,568,586	$12,426,634	$ 4,066,772
Receipts from customers - outflows	-	-	(466,622)	(466,622)	(81,333)
Receipts from interfund services provided-inflows	-	50,359	80,992	131,351	31,178,628
Receipts from interfund services provided-outflows	(2,508)	-	(2,016)	(4,524)	-
Payments to suppliers - outflows	(2,578,778)	(2,253,927)	(2,652,596)	(7,485,301)	(29,008,289)
Payments to employees	(1,417,653)	(1,862,641)	(1,250,574)	(4,530,868)	(8,327,685)
Use of revenue collected in advance- outflows	-	(1)	-	(1)	-
Payments for interfund services used - inflows	6,409	-	11,074	17,483	174,713
Payments for interfund services used - outflows	-	(391,079)	-	(391,079)	(1,764,442)
Payments on claims and judgments - outflows	-	(600,000)	-	(600,000)	(582,661)
Miscellaneous receipts - inflows	9,647	500	21,503	31,650	197,053
Net cash provided (used) by operating activities	76,269	(257,893)	(689,653)	(871,277)	(4,142,488)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Operating grants received	-	668,366	961,104	1,629,470	49,756
Interest paid on operating activities	-	-	-	-	(358)
Advance from other funds	-	38,875	-	38,875	-
Transfers from other funds	-	-	92,502	92,502	10,558,677
Transfers to other funds	-	(92,502)	-	(92,502)	(565,458)
Payment on advances from other funds	-	-	(55,722)	(55,722)	-
Debt service:					
Principal on operating debt	-	(15,655)	-	(15,655)	-
Interest expense on operating debt	-	(11,485)	(338)	(11,823)	-
Net cash provided (used) by noncapital financing activities	-	587,599	997,546	1,585,145	10,042,617
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Capital contributions	-	-	-	-	357,187
Purchases of capital assets	(159,166)	(990,181)	-	(1,149,347)	(3,049,262)
Proceeds from sales of capital assets	-	-	2,016	2,016	140,136
Net cash (used) by capital and related financing activities	(159,166)	(990,181)	2,016	(1,147,331)	(2,551,939)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest earnings	9,298	19,464	7,649	36,411	40,781
Net cash provided by investing activities	9,298	19,464	7,649	36,411	40,781
Net increase/(decrease) in cash and cash equivalents	(73,599)	(641,011)	317,558	(397,052)	3,388,971
Cash and cash equivalents on January 1	2,763,131	793,229	2,110,198	5,666,558	11,706,867
Cash and cash equivalents on December 31*	$ 2,689,532	$ 152,218	$2,427,756	$ 5,269,506	$ 15,095,838

*Includes deposits in trust

See accompanying notes to the financial statements

Clark County Washington
Statement of Cash Flows
Proprietary Funds
For the year ended December 31, 2014

	Business-type Activities -- Enterprise Funds				Governmental Activities
	Major				
	Sanitary Sewer	Clean Water	Nonmajor Enterprise Funds	Totals	Internal Service Funds
Reconciliation of operating income (loss) to net cash provided by operating activities:					
Operating income (loss)	$(2,869,193)	$ 1,171,997	$ (307,366)	$ (2,004,562)	$ (6,025,481)
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation expense	2,944,121	6,774	68,568	3,019,463	2,146,698
Increase/(decrease) in expense for change in Claims Liability	-	-	-	-	(704,465)
Miscellaneous expenses	-	-	-	-	1,960
Miscellaneous receipts	9,647	500	21,503	31,650	197,035
(Increase) decrease in accounts receivable	2,383	6,749	67,560	76,692	162,375
(Increase) decrease in prepaid expense	(300)	(32,332)	(7,468)	(40,100)	185,111
(Increase) decrease in due from other funds	(2,508)	40,864	(1,024)	37,332	(1,220,269)
(Increase) decrease in due from other governments	-	(440,832)	(534,182)	(975,014)	(16)
(Increase) decrease in inventory	-	-	-	-	34,199
Increase (decrease) in accounts/warrants payables	2,539	(293,642)	20,354	(270,749)	1,165,853
Increase (decrease) in due to other funds	6,409	(47,931)	11,074	(30,448)	54,511
Increase (decrease) in claims & judgments payable	-	(600,000)	-	(600,000)	-
Increase (decrease) in due to other governments	(29)	1	-	(28)	(65,562)
Increase (decrease) in accrued liabilities	(4,569)	(101,272)	(2,788)	(108,629)	16,159
Increase (decrease) in revenue collected in advance	-	(1)	-	(1)	-
Increase (decrease) in compensated absences	(12,231)	31,232	(25,884)	(6,883)	(90,596)
Net cash provided (used) by financing activities	$ 76,269	$ (257,893)	$ (689,653)	$ (871,277)	$ (4,142,488)
Noncash investing, capital, and financing activities					
Contribution of capital assets	$ -	$ 1,395,420	-	$ 1,395,420	$ -

See accompanying notes to the financial statements

Clark County Washington
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2014

	Investment Trust Funds	Private Purpose Trust Fund	Agency Funds
Assets			
Cash, cash equivalents and pooled investments	$ 349,998,024	$ 66,760	$ 27,351,076
Cash and deposits in trust	-	-	138,481
Accrued interest receivable	600,201	-	-
Other receivables:			
Taxes	-	-	11,784,778
Accounts	-	-	1,092,315
From other governments	-	-	17,179,812
Total other receivables	-	-	30,056,905
Investments at fair value			
US treasury state and local government	312,512	-	-
Total investments	312,512	-	-
Total assets	350,910,737	66,760	57,546,462
Liabilities			
Warrants payable	-	-	18,386,351
Accounts payable and other liabilities	-	-	9,033,032
Due to other governments	-	-	28,028,444
Accrued liabilities	-	-	276,603
Deposits payable	-	-	1,822,032
Total liabilities	-	-	57,546,462
Net Position			
Net Position held in trust for pool participants	350,910,737	-	-
Net Position held in trust for other purposes	-	66,760	-
Total net position	$ 350,910,737	$ 66,760	$ -

See accompanying notes to the financial statements

Clark County Washington
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2014

	Investment Trust Funds	Private Purpose Trust Fund
Additions		
Contributions		
Additions by participants	$ 871,394,891	$ -
Total contributions	871,394,891	-
Investment income		
Net decrease in fair value of investments	(288,825)	-
Interest, dividends, and other	-	384
Net investment income	(288,825)	384
Total additions	871,106,066	384
Deductions		
Payments in accordance with trust agreements	-	162
Distributions to participants	873,150,216	-
Total deductions	873,150,216	162
Change in net position held for individuals, organizations and other governments	(2,044,150)	222
Net Position		
Net position as of January 1	353,028,820	66,538
restated for fund reclassifications to internal	(73,933)	-
Net assets as of January 1, restated	352,954,887	66,538
Net position as of December 31	$ 350,910,737	$ 66,760

See accompanying notes to the financial statements

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Clark County have been prepared in conformance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Washington State Auditor's Office has developed and implemented the Budgeting, Accounting, and Reporting System (BARS) designed to promote uniformity among cities and counties in Washington. Following is a summary of significant accounting policies for Clark County.

A. Financial Reporting Entity

The reporting entity "Clark County" consists of Clark County as the primary government, one discretely presented component unit, and four blended component units for which the County is financially accountable. Blended component units are legally separate entities, but are in substance a part of the County's operations. The data from these entities are combined with the financial data from the primary government. Clark County is a statute county, which means the organization of the County is prescribed by state statute. The County has a commissioner form of government with a governing body consisting of three County Commissioners.

In November 2014 the citizens of Clark County approved County Measure Proposition No. 1, which replaces the current form of county government from a Statute County to a Charter County. See note 25-D in these notes for more information.

Discretely Presented Component Unit:

In 2002, Clark County formed the ***Clark County Public Facilities District (CCPFD)*** to collect a portion of state sales and use taxes within the public facilities district. These revenues are to be used solely to acquire, collect, own, remodel, maintain, and equip regional centers as defined by law. In 2003, the CCPFD and the City of Vancouver Public Facilities District (City PFD) entered into an interlocal agreement to transfer ninety-seven percent of the sales tax revenue received by the County PFD to the City's PFD to support the construction of the Vancouver Convention Center. The remainder of the sales tax revenue goes to support the construction and maintenance of the County Fairgrounds Expo Center.

As contractually required under the interlocal agreement, each year the City PFD sends CCPFD the excess tax revenue received over a cap amount as set out in the interlocal agreement. Under the interlocal agreement pursuant to the flow of funds under the refunding, the City PFD agrees to pay CCPFD 50% of the "surplus" annual revenues from the convention center project up to $650,000, provided that payment doesn't exceed the amount the CCPFD transferred to the City PFD for the year. At the end of 2014, the CCPFD has a note receivable in the amount of $6,950,867, which includes accrued interest receivable of $61,836, from the City PFD. The CCPFD is composed of five directors appointed by the Clark County Commissioners. The CCPFD is a discretely presented component unit because the County cannot impose its will on the CCPFD and the CCPFD provides services to other entities. Separately issued financial statements for the CCPFD can be obtained by contacting the Clark County Auditor's Office, P.O. Box 5000, Vancouver, Washington 98666-5000.

Blended Component Units:

The ***Industrial Revenue Bond Corporation of Clark County (IRBC***) was established in 1982 with the granting of its charter under RCW 39.84. IRBC is responsible for encouraging industrial development by issuing industrial revenue bonds in accordance with the 1981 Economic Development Act of the State of Washington. Revenue bonds issued by the corporation are

payable solely from revenues of the industrial development facility funded by the revenue bonds and are neither a liability nor a contingent liability of Clark County, the IRBC, or any other public entity. There are no bond issues outstanding at December 31, 2014. IRBC is a component unit of the County because: 1) it is a separate legal entity; 2) the Board of County Commissioners comprises the Board of the IRBC and has operational responsibility for the IRBC; and 3) the County can impose its will on the IRBC. The operations of the IRBC are reported as a blended special revenue fund.

***Emergency Medical Service District (EMSD*)** was established in 1987 as a quasi-municipal corporation and an independent taxing authority under RCW 36.32.480. In 1995, an Emergency Medical Service (EMS) Interlocal Cooperation Agreement was signed by the County and various cities within the county to enable these jurisdictions to exercise uniform EMS regulatory oversight and to participate in purchasing ambulance services in the contract service area. The EMSD is a separate legal entity. The EMSD ordinance designates the Board of Clark County Commissioners as the governing body of the EMSD. The County has operational and financing responsibility for the EMSD. The operations of the EMSD are reported as a blended special revenue fund (Emergency Medical Services).

Fairgrounds Site Management Group (FSMG) was established in 2004 as a non-profit organization to oversee the management, operations and maintenance of the county fairgrounds and event center. All operating revenues collected by FSMG are the sole property of the County. The County adopts a budget for the expenditures relating to operations of the fairgrounds, financially supports the operations of the Event Center and the fairgrounds, and the services of the FSMG are provided almost entirely to the County. FSMG is a component unit of the County because: 1) it is a separate legal entity; 2) the five member board is made up of three members appointed by the Clark County Commissioners and two members appointed by the Clark County Fair Association, 3) the County can impose its will on FSMG and 4) the County has the financial burden of supporting and funding operations at the fairgrounds and Event Center. Its operations are reported as a blended special revenue fund (Event Center Fund).

Metropolitan Park District (MPD) was approved by the citizens of the County by vote in 2005 under the authority of RCW 35.61. The MPD creates a district whereby a property tax is imposed to provide operating and maintenance funding for park and trail development in the unincorporated urban area of Clark County. The collection of taxes and the operation of the MPD are reported as a blended special revenue fund (Metropolitan Parks District Fund). The MPD is a separate legal entity governed by the Board of County Commissioners and the County is operationally responsible for MPD activities and transactions.

B. Government-wide and Fund Financial Statements

Government-wide financial statements consist of the statement of net position and the statement of activities. These statements report information on all of the non-fiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separate from business-type activities, which rely to a significant extent on fees and charges for services.

The statement of activities demonstrates the degree to which direct expenses of a function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment, as well as grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other revenues not included among program revenues are reported as general revenues.

Fund financial statements are used to report additional and more detailed information about the primary government and its blended component units. Separate financial statements are

provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Under this measurement focus, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using current financial resources measurement focus and modified accrual basis of accounting. Revenues are recognized when measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers revenues, when material, to be available if they are collected within 60 days of the end of the fiscal period. Expenditures are recorded when the related fund liability is incurred, as under accrual accounting. Exceptions to this rule include unmatured interest on general long-term debt, which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property and certain other taxes, licenses, and interest associated within the current period are all considered to be susceptible to accrual, and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received.

Clark County reports three major governmental funds:

- The *General Fund* is the County's primary operating fund. It is used to account for all activities of the general government not accounted for and reported in another fund.

- The *County Roads Special Revenue Fund* finances the design, construction, and maintenance of county roads. Restricted revenue streams consist primarily of county road property taxes and grants.

- The *Community Services Grants Special Revenue Fund* is a multi-grant fund used to finance a variety of community improvement and relief services, including assistance to the elderly, weatherization, special volunteers, and aid to the economically disadvantaged. All grant revenues are restricted to these specific services.

The County reports two major proprietary funds:

- The *Sanitary Sewer Fund* accounts for all sewer activity, including maintenance and operations of the County's sewer treatment plant and sewer capital construction projects.

- The *Clean Water Fund* accounts for activities related to the County's stormwater drainage systems, in accordance with the Federal Clean Water Act.

Additionally, the County reports the following non-major fund types:

- *Special revenue funds* account for and report the proceeds of specific revenue sources that are restricted or committed to finance specific activities or functions, as required by law or administrative regulation.

- *Capital project funds* account for and report resources that are restricted, committed or assigned to be used for acquisition or construction of capital projects or other capital assets.

- *Debt service funds* account for and report financial resources that are restricted, committed or assigned to be used for payment of principal and interest on long-term debt.

- *Internal service funds* account for and report equipment rental, elections, central support, self-insurance, building maintenance, retirement benefit reserve, and data processing services provided to other departments, government agencies and governments, on a cost reimbursement basis.

- The *non-major enterprise funds* account for and report the provision of solid waste operations associated with the oversight of solid waste in Clark County and the activity at the Tri-Mountain Golf Course.

- The *private-purpose trust fund* accounts for and reports resources legally held in trust for a private entity, the Children's Home Society, to benefit homeless or orphaned children. Only earnings on investments may benefit this activity. The capital portion of the trust must be preserved intact. No resources are used to support the County's programs.

- *Investment trust funds* account for and report external pooled and non-pooled investments held by the County Treasurer on behalf of outside entities in the County's investment program. Pooled money is invested and monitored by the County and external participants are generally government entities that do not have their own treasurer, such as fire and school districts.

- *Agency funds* are custodial in nature and do not present results of operations or have a measurement focus. These funds account for and report assets (such as property taxes collected on behalf of other governments) that the County holds for others in an agency capacity. Agency funds include cities, towns, and fire, school, port, cemetery, air pollution, library, and drainage districts, along with miscellaneous clearing fund activities.

In the government-wide statement of activities interfund activity for direct expenses are not eliminated from program expense, while indirect expenses allocated to various functional programs are shown in a separate column. Amounts reported as program revenues include a) charges to customers or applicants for goods, services or privileges provided, b) operating grants and contributions, and c) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than program revenues. General revenues include all taxes, interest earnings, sale of capital assets, and transfers.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Principal operating revenues of the Sanitary Sewer and Clean Water Funds, the non-major enterprise funds and the County's internal service funds are charges to customers for sales and services and activity fees. Operating expenses for enterprise and internal service funds include the cost of personnel services, contractual services, other supplies and expenses, utilities, intergovernmental expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's intent to use restricted resources first, then unrestricted resources, as they are needed.

D. Budgetary Information

The biennial budget for Clark County is adopted in accordance with the provisions of the Revised Code of Washington (RCW), as interpreted by the Budgeting, Accounting, and Reporting Systems (BARS) of the State of Washington, and on a basis consistent with generally accepted accounting principles, with one exception. The Board of County Commissioners adopts biennial appropriations for the general, special revenue, and capital project funds. Budgetary constraints for debt service funds are determined by the terms of the debt instruments or enabling legislation.

During the budget process, each county department submits detailed estimates of anticipated revenues and expenditure requests for the ensuing budget years. The budget office compiles this data and makes it available for public comment in early October of the budget adoption year. A recommended budget is published in the third week of November with a public hearing held during the first week in December, when the final budget is adopted.

The biennial budget is adopted, and systematically monitored on fund level for special revenue, general obligation bond debt service, and capital project funds and on department level for the General Fund. Personal service costs in each fund are controlled by position. Capital projects and material capital acquisitions are approved on a project basis, with the most significant capital items being reflected in the six year Transportation Improvement Plan, which is updated and approved each year by the Board.

Biennial budgets are amended by supplemental appropriation resolutions that are approved by the Board during public meetings. Revisions which increase the total appropriation of any fund are published in the official county newspaper at least two weeks before the public hearing. Revisions approved by the Board during 2014 consisted of awards and modifications of grants, the release of contingency funds to specific programs, and enhanced revenues supporting expanded program requirements. Departments may transfer budget amounts between certain categories of expenditures (such as supplies and services) with authorized approval, without approval of the Board as long as they do not exceed their total department/fund budget.

E. Assets, Liabilities, and Net Position or Fund Balance

1. *Cash and Cash Equivalents (See Note 4 for more details)*

It is County policy to invest all temporary cash surpluses. At December 31, 2014 the Treasurer was holding $29,563,540 in short-term residual investments of surplus cash within the County investment pool. This amount is classified on the balance sheet as cash and cash equivalents along with pooled investments of the various funds.

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments generally with original maturity of three months from the date of acquisition. For purposes of the statement of cash flows, the County considers pooled investments and deposits in trust to be cash equivalents.

2. *Investments (See Note 4 for more details)*

The Clark County Treasurer (Treasurer) is empowered by the State of Washington to act as the fiduciary agent for the County (as Treasurer) and other junior taxing districts (as ex-officio Treasurer), which includes the receipt, deposit and prudent investment of public funds as legally prescribed by the laws of the State. State statutes authorize the County to invest in obligations of the U.S. Treasury, commercial paper, banker's acceptances, certain other government agency obligations, and the state treasurer's investment pool. County policy dictates that all investment instruments other than non-negotiable certificates of deposit and monies placed with the Washington State Local

Government Investment Pool and similar money market accounts be transacted on the delivery versus payment basis. Investments are stated at fair value.

The Treasurer administers and maintains the Clark County Investment Pool for the County and other jurisdictional governments within the county. Participation in the Pool is voluntary. All participants have the option of investing in the Pool, or requesting specific investment amounts and maturity dates for investments outside the Pool. The Treasurer's Office does not report any securities at amortized cost. All securities are reported using the security's fair market value.

3. *Receivables (See Note 8)*

Taxes receivable consist of delinquent property taxes. Property taxes are levied annually before December 15th and become a lien as of January 1st. Property taxes are recorded on the balance sheet as taxes receivable and deferred inflows of resources at the beginning of the year in the fund statements. Taxes are due in two equal installments on April 30th and October 31st. All uncollected property taxes at year-end are reported as taxes receivable. No allowance for doubtful taxes receivable is recorded because delinquent taxes are considered fully collectible. Interest and penalties receivable is related to delinquent property taxes.

Special assessment receivables consist of current and delinquent assessments and related penalties and interest for county road improvement districts, which are recorded when levied. Customer accounts receivable consist of amounts due from individuals or organizations for goods and services. Notes receivable consist of amounts due on open account from individuals or organizations for goods, services, sales of capital assets, and for low-income housing notes. The amount of accounts receivable estimated to be uncollectible at year end has been determined to be small, and not material. An amount for allowance to doubtful notes/contract receivable has been recorded for those low-income housing notes or contracts receivable that are forgiven upon completion of the contract.

4*. Amounts Due to and from Other Funds and Governments, Interfund Loans and Advances Receivable (See Note 9 for more details)*

Outstanding lending and borrowing arrangements between funds at the end of the year are referred to as "advances due to/from other funds". Other outstanding balances between funds are reported as "due to/from other funds". Residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances". Interfund balances between governmental funds and interfund balances between proprietary funds have been eliminated and are not included in the government-wide statement of net position.

Due from other governments can include amounts due from grantors for grants issued for specific programs and capital projects, motor vehicle fuel tax receivable, and other pass through revenues receivable.

5. *Inventories and Prepaid Items*

Inventories are generally held in internal service funds and consist of expendable supplies, rock, road oil, vehicle parts, fuel, and signs. The cost is recorded as expenditures at the time inventory items are consumed. Inventory is valued using the average cost method, which approximates the market value.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The County uses the consumption method by recognizing expenditures in the periods service is provided.

6. *Capital Assets (See Note 6 for more details)*
Capital assets include land, buildings, improvements, equipment, infrastructure, and all other tangible and intangible assets that are used in operations and that have initial useful lives extending beyond two years. Infrastructure assets are assets that normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Examples of infrastructure include roads, bridges, stormwater facilities, and water and sewer systems. Capital assets are defined by the County as assets with an initial individual cost of more than $5,000 (in the case of infrastructure assets, an initial cost of more than $100,000) and for all categories of assets, an estimated useful life in excess of two years.

The County has recorded the value of all infrastructure (which meets the $100,000 capital threshold requirement referred to in the previous paragraph) acquired from 1980 to present, and has included that value in the financial statements. Engineering estimates were used to value the estimated historical costs of the infrastructure. The County has not reported infrastructure acquired prior to January 1, 1980.

The County uses the modified approach for reporting bridge and stormwater infrastructure of the County. Under the modified approach, capital infrastructure assets are not required to report depreciation if an asset management system is used to document that infrastructure assets are being preserved at a condition level set by the government. Governmental infrastructure assets were first reported in 2001, with the implementation of Governmental Accounting Standards Board Statement # 34 (GASB #34). All infrastructure assets were depreciated until 2003, when the County first chose to use the modified approach.

When capital assets are purchased they are capitalized and depreciated (with the exception of construction in progress, land, easements, and infrastructure being reported using the modified approach) in government-wide financial statements and proprietary fund statements. Capital asset costs are recorded as expenditures of the current period in governmental fund financial statements. Capital assets are valued at cost where historical records are available and at estimated historical cost where no records exist. Donated capital assets are valued at their estimated fair value on the date received.

Improvements to capital assets that materially add to the function or capacity of the asset are capitalized. Improvements are also capitalized if they extend the life of an asset which is being depreciated. Other repairs and normal maintenance are expensed.

Outlays for capital assets and improvements are capitalized as projects are constructed. Depreciation of these assets does not commence until the project is substantially completed. Buildings, equipment, improvements, software, and certain infrastructure are depreciated using the straight-line method. Estimated useful lives are as follows:

Buildings	40 – 60 years
Improvements other than buildings	10 - 50 years
Heavy vehicles and equipment	5 - 15 years
Data Processing Equipment	3 - 5 years
Other Equipment	3 - 15 years
Infrastructure	10 - 50 years
Software	5 - 10 years

Machinery and equipment purchased on capital leases are treated as capital assets, indicating a constructive or actual transfer of the benefits and risks of ownership to the County, and are valued at the lesser of the fair value of the leased property or the net present value of the minimum lease payments required by the contract.

7. *Compensated Absences*
It is the County's policy to permit employees to accumulate earned but unused vacation and sick leave benefits. Employees with a minimum of ten years of services are permitted to cash out a portion of their accrued sick leave at termination, based on a percentage of accumulated hours. The remainder of unpaid sick leave is not earned until taken by the employee, and therefore is recorded at the time used in governmental funds. All vacation pay and eligible sick leave pay is accrued when incurred in the government-wide and proprietary funds. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The General Fund, special revenue funds, and internal service funds typically liquidate the governmental activities liability for compensated absences.

8. Other Accrued Liabilities
These accounts consist mainly of accrued employee wages and benefits, and other post-employment benefits, where applicable. The General Fund typically liquidates the liability for other post-employment benefits.

9. *Long-term Obligations (See Note 11and 12)*
Revenue bonds and other long-term liabilities directly related to and financed from proprietary funds are accounted for in the respective proprietary funds. The County currently has no outstanding revenue bonds. All other County long-term debt is reported in the governmental column of the government-wide statement of net position. Bond premiums and discounts are amortized over the life of the bonds using the straight line interest method since it is not materially different from the effective interest method. Bonds payable are reported net of the premium or discount. Bond issuance costs are reported as costs of the current period. In the fund financial statements, governmental fund types recognize bond premiums, discounts, and issuance costs during the current period. The face amount of debt is reported as other financing sources when received. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuance are reported as other financing uses. Issuance cost is reported as debt service expenditures.

10. *Deferred outflows/inflows of resources*
In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources,* represents a consumption of net position that applies to future periods and will not be recognized as an outflow of resources (expense or expenditure) until then. The County currently reports one item as a deferred outflow of resources. This item is the deferred charge on refunding, which is reported on the Statement of Net Position.

In addition to liabilities, the statements of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources,* represents an acquisition of net position that applies to future periods and will not be recognized as an inflow of resources (revenue) until then. The County reports only one type of item, unavailable revenue, which qualifies for reporting in this category, under a modified accrual basis of accounting. Accordingly, unavailable revenue is recorded only in the governmental funds balance sheets. The unavailable revenue arises from three sources: property taxes, special assessments, and court fees. These amounts are deferred and will be recognized as an inflow of resources

in the period that the amounts become available.

11. *Net Position and Fund Balances*
In the financial statements, assets in excess of liabilities are presented in one of two ways depending on the measurement focus of the fund.

On the Statement of Net Position for government-wide reporting and the proprietary funds, net position is segregated into three categories: net investment in capital asset; restricted net position; and unrestricted net position.

- *Net investment in capital assets,* represents total capital assets less accumulated depreciation and debt directly related to capital assets minus unspent bond proceeds. Deferred inflows or outflows of resources that are attributable to the acquisition, construction or improvement of capital assets or related debt are also included in this component of net position.

- *Restricted net position* is the portion of the County's net position which is subject to external legal restrictions (by the Revised Code of the State of Washington or by contractual agreements with outside parties) on how they may be used, and therefore are not available for general spending at the discretion of the County.

- *Unrestricted net position* represents amounts not included in other categories.

On the Balance Sheet-Governmental Funds, assets in excess of liabilities are reported as fund balances and are segregated into separate classifications indicating the extent to which the County is bound to honor constraints on specific purposes for which those funds can be spent.

Fund balance is reported as *Nonspendable* when the resources cannot be spent because they are either in a nonspendable form or are legally or contractually required to be maintained intact. Resources in nonspendable form include inventories, certain long term contracts/ notes receivable, and prepaid items.

Fund balance is reported as *Restricted* when the constraints placed on the use of resources are either: (1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (2) imposed by law through constitutional provisions or enabling legislation. When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first and then unrestricted resources, as needed.

Fund balance is reported as *Committed* when the Board of County Commissioners (the government's highest level of decision-making authority) adopts a resolution that places specific constraints on how the resources may be used. Once adopted, the commitment remains until it is modified or rescinded by the adoption of a new resolution by the Board of County Commissioners.

Amounts in the *Assigned* fund balance category do not meet the criteria to be classified as committed, and are generally more temporary in nature. In other words, additional action does not need to be taken to remove the assignment. *Assigned* fund balance is reported when the intent to use funds for a specific purpose is formally expressed by the Board of Commissioners.

The County's current policy only addresses restricted and unrestricted resources (as stated above). Without a written policy, the County considers that committed amounts will be used first, followed by assigned amounts and then unassigned amounts when

expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

NOTE 2 - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position

The *Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position* explains differences between *fund balance – total governmental funds* and *net position – governmental activities*. One element of reconciliation explains that "long-term liabilities that are not due and payable in the current period are not reported in the funds". The details of this $156,676,885 can be found in note # *12 – changes in Long Term Liabilities*, in this note disclosure section of the report.

Another element of this reconciliation explains "The County reports unavailable revenue under a modified accrual basis of accounting in the governmental funds balance sheets. Government-wide statements record revenue when it is earned; therefore unavailable revenue is not reported in the government-wide statements." Details of this $13,174,155 are as follows:

Unavailable revenue-property taxes	$	6,769,823
Unavailable revenue-special assesssments		18,598
Unavailable revenue-court		6,385,734
Total deferred inflows of resources	$	13,174,155

Another element of this reconciliation explains "Other long-term assets and deferred charges are not available to pay for current-period expenditures and are not included in the fund statements. These items are reported in the statement of net position." The details of this $6,808,971 follow:

Net OPEB obligation surplus	$	762,939
Deferred Charges on refunding		6,046,032
Total deferred inflows of resources	$	6,808,971

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

One element of the reconciliation between *net change in fund balances – total governmental funds* and *change in net position of governmental activities* explains that "Governmental funds report capital outlay as expenditures… In the statement of activities the cost of these assets is capitalized and depreciated over the period of the asset's useful life. When capital assets are disposed of the difference between original cost less depreciation and the proceeds is booked as a gain or (loss) on the sale." The details of this $528,978 difference are as follows:

Capital outlay	$	28,039,943
Depreciation		(22,633,354)
Disposition of assets		(5,935,567)
	$	(528,978)

Another element explains that "Governmental funds report revenue in the current period for revenues unearned and/or deferred in prior periods… Government-wide statements record revenues at the time they are earned." The break-down of the change in deferred inflows of

resources, unearned revenues and revenues received in advance for 2014 in the amount of $1,056,015 follows:

OPEB obligation	$	153,790
Unavailable revenue-property taxes		(1,167,543)
Unavailable revenue-special assessments		83
Unavailable revenue-court		(24,411)
Impact fee credits		(17,934)
	$	(1,056,015)

Another element explains that "Some expenses reported in the statement of activities do not require the use of current financial resources…and…are not reported …in governmental funds." The change in expenditures for these items for 2014 in the amount of $421,477 follows:

Accrued Interest expense	$	(284,480)
Deferred financing costs		(136,997)
	$	(421,477)

NOTE 3 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Deficit Fund Equity

There is one non-major governmental fund with a deficit fund balance at December 31, 2014:

- The *CAD System Replacement Non-Major Capital Projects Fund* reports a deficit of $480. This fund was originally established to account for funds to be accumulated for the replacement of equipment to be used in "911" emergency operations. The fund has been paying the resulting debt service for this equipment for several years. The last of the debt service payment funding was sent to the GO bond debt service fund in 2014. The County will be closing the CAD System Replacement Fund in 2015.

There are three proprietary type internal service funds with deficit net position at December 31, 2014:

- *Central Support Services Internal Service Fund* reports a deficit of $1,079,229. The deficit increased from a $997,365 deficit at 12/31/2013. A plan to improve operations was addressed during the 2015-2016 budget process.

- *General Liability Insurance Internal Service Fund* has a deficit net position of $3,076,883, after recognizing an actuarial determined liability for claims and judgments payable (up from a $2,412,758 deficit at 12/31/2013). The County does not have a special reserve in this fund for this liability. The County is reviewing the internal cost allocation plan and will collect the annual funding needed for operations per the current actuary review. If additional funding is needed for claims settlement, the County has the ability to complete supplemental budgets and can reallocate additional resources to this fund. For specific judgments, the County can look to the funds and departments where the action related to the judgment originated, for satisfaction of the judgment. For large, unique needs the County has the ability to borrow or tax to meet these obligations, and the General Fund reserves may be used for exceptional judgment satisfaction.

- *Workers' Compensation Insurance Internal Service Fund* has a deficit net position of $1,299,563, down from $2,863,334 deficit at 12/31/2013 ($3,498,072 deficit at 12/31/2012). In 2012, the County booked a $3.6 million liability for claims and judgments, which created the deficit balance. The County has other options for funding

exceptional workers compensation claims, including looking to General Fund reserves or fund balance transfers from the fund in which the injured employee is assigned.

NOTE 4 - *DEPOSITS AND INVESTMENTS*

The Clark County Treasurer (Treasurer) is empowered by the State of Washington to act as the fiduciary agent for the County (as Treasurer) and other junior taxing districts (as ex-officio Treasurer), which includes the receipt, deposit and prudent investment of public funds as legally prescribed by the laws of the State.

Deposits

Cash on hand, demand deposits, and short-term investments with original maturity of three months or less (money market accounts) are classified as cash and cash equivalents. Deposits consist of cash and cash equivalents on deposit with the Treasurer. As of December 31, 2014, the book value of deposits was $167,315,278 and the bank balance was $167,536,276.

All receipts received by the Treasurer are deposited into qualified bank depositories as specified by the Washington Public Deposit Protection Commission. All of the deposits are either covered by federal depository insurance or held in a multiple financial institution collateral pool administered by the Washington Public Deposit Protection Commission. On February 18, 2009, the Washington Public Deposit Protection Commission adopted Resolution 2009-1 requiring public depositaries to collateralize their uninsured public deposits at 100 percent. The Office of the Washington State Treasurer (OST) also adopted new rules to allow Reciprocal Deposit Programs (such as CDARS) to provide governments options to invest larger sums in CDs but in a way that is fully insured by the FDIC.

Investments

Investments may be made in the form of commercial paper, banker's acceptances, U.S. Treasury bills and notes, and certain other government agency obligations. County policy dictates that all investment instruments other than non-negotiable certificates of deposit and monies placed with the Washington State Local Government Investment Pool and similar money market accounts be transacted on the delivery versus payment basis.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the Treasurer manages exposure to declines in fair values from interest rates by limiting the weighted average maturity of its investment portfolio to maturities that will fulfill the cash flow needs of Clark County and its junior taxing districts. The securities in the portfolio are managed in a manner that ensures sufficient cash is available to meet anticipated cash flow needs, based on historical information. Any cash in excess of that necessary to meet anticipated liquidity needs is invested with the following maturity limitations:

Type of Security	Maximum Maturity
Any single security (unless matched to a specific cash flow requirement)	5 years
Repurchase and Reverse Agreements	90 days
Commercial Paper	180 days
Banker’s Acceptances	185 days
Forward Delivery Agreement	3 years

Further, the maximum weighted average maturity of the External Investment Pool cannot exceed one and one half years.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. To limit risk, State law does not allow general governments to invest in corporate equities. The State law and County policy further limits such risk by placing the following credit standards on securities:

Type of Security	Credit Standards[1]
Banker's Acceptances	A1/P1
Commercial Paper	A1/P1 and "A" or equivalent
Repurchase Agreements and Reverse Repurchase Agreements	"A" if maturity is less than one week, or "AA" if maturity is greater than one week
Securities Lending Agreements	Long term rating of "A" or equivalent
Deposit Notes	A1/P1 and "AA" or equivalent
WA State Municipal Bonds	"A" or equivalent

The ratings of debt securities, U.S. Treasuries (AAA)* and the following agencies as of December 31, 2014 are:

Debt Security	S&P Rating
Fannie Mae (Federal National Mortgage Association)	AA+
Freddie Mac (Federal Home Loan Mortgage Corporation)	AA+
Federal Home Loan Bank	AA+
Federal Farm Credit Bank	AA+

Money Market Like Fund - 2(a)7	S&P Rating
Washington State Investment Pool	Not Rated

* Split rating Moody's "Aaa", S&P "AA+" for US Treasuries and Agencies.

Concentration Risk

Concentration risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The Treasurer's policy requires that the portfolio be structured to diversify investments to reduce the risk of loss by over-concentration of assets in a specific maturity, a specific issuer or a specific type of security. U.S. Treasuries and Federal Agencies, that have fixed rates, are not limited because they carry little credit risk. The specific limits of each eligible security are described below:

1) No more than 5% of the portfolio value will be invested in the securities of any single issuer with the following exceptions:
    a. US government obligations are not limited
    b. US agency obligations are limited to 35% per issuer
    c. Repurchase agreement counterparties are limited to 20% per overnight or 10% if greater than one day
    d. Non-negotiable certificates of deposit are limited to 10% per issuer
2) Limited to no more than 25% in either Commercial Paper or Banker's Acceptances
3) Limited to no more than 10% in Federal Agency Variable Rate Notes
4) Limited to no more than 100% in a the Washington State Local Government Investment Pool or 65% in Municipal Investment Accounts
5) Limited to no more than 15% in Mutual Funds Qualified & Registered with Washington State
6) Limited to no more that 20% in Washington state municipal bonds
7) Limited to no more that 25% in deposit notes

1 All of these credit standards are as of the time of purchase.

8) Limited to no more than 25% in securities lending agreements
9) Limited to no more than 10% of the portfolio value in reverse repurchase agreements
10) Repurchase agreements are limited to no more than 100% overnight or 30% if maturity is greater than 30 days
11) The amount of exposure from non-negotiable certificates of deposits (in or outside of the CDARS program) and/or flexible certificates of deposits is limited to no more than 40% of the total portfolio

The Treasurer has several investments in government sponsored and other private enterprises that are not explicitly backed by the federal government. However, the U.S. government has moved to more explicitly support the soundness of the obligations of Freddie Mac and Fannie Mae, starting in July, 2008, via the Housing and Economic Recovery Act 2008, and the September 7, 2008, Federal Housing Finance Agency (FHFA conservatorship of both government sponsored enterprises (GSEs).

Those securities that exceed 5% of the total investment portfolio market value are disclosed below:

Issuer	% of Investment Portfolio
Federal Home Loan Bank	12.63%
Federal Home Loan Mortgage Corp	11.17%
Federal Farm Credit Bank	12.93%
US Treasury	33.46%
Federal National Mtg Association	0.55%
Wash State LGIP	26.74%

Equity in Pooled Investments

County monies are invested by certain individual funds for the benefit of the respective fund in the Clark County Investment Pool. Remaining County monies are aggregated in a residual account, and invested in the pool for the benefit of the General fund.

Pooled investments during 2014 included Certificates of Deposit, Federal Agencies, US Treasury bonds, monies invested with the Washington State Local Government Investment Pool and money market accounts. The book value of the County Pool on December 31, 2014 was $539,021,287 of which $155,111,458 is classified as deposits.

As of December 31, 2014, the County had the following investments, shown at fair value:

Investment Type		Fair Value	Weighted Average Maturity (Years)
US Treasuries	$	180,771,763	1.983
Federal Agencies - Semi Annual		201,354,263	1.269
Municipal Bonds		1,064,044	0.928
Wash State LGIP		142,990,710	0.003
Money Market		12,120,748	0.003
	$	538,301,528	
Portfolio weighted average maturity			1.038

As required by state law, all investments made by the Treasurer's office are obligations of the U.S. Government, U.S. agency issues, obligations of the State of Washington, general obligations of Washington State municipalities, commercial paper or certificates of deposit with

Washington State banks and savings and loan institutions. All investments are stated at fair value.

Outside Investments (Non-Pooled)

Certain fund managers or entities direct the Treasurer to invest funds into specific investment maturities outside of the Investment Pool. On December 31, 2014, the following specific investments were held outside the pool:

Investment Type		Book Value	Fair Value
Wash State LGIP	$	1,711,729	1,711,729
US Treasury Securities		312,512	312,512
Registered Warrants		66,668	66,668
Certificate of Deposit		50,000	50,000
	$	2,140,909	2,140,909

Total Cash, Cash Equivalents and Pooled Investments

Total cash, cash equivalent and investment carrying value on December 31, 2014 were $553,763,421 for both pooled and non-pooled investments.

A reconciliation of cash, cash equivalents and pooled investments and investments as shown on the fund statements is as follows:

Checking Accounts	$	10,724,861
Petty Cash		318,241
Deposits Held In Trust		2,277,882
Fair Value of Pooled Investments		538,301,528
Fair Value of Investments out of Pool		2,140,909
	$	553,763,421
Cash, cash equivalents, pooled investments	$	173,352,781
Cash overdraft on closing fund		(480)
Non-pooled investments		1,828,398
Cash, cash equivalents, pooled investments - component unit		115,671
Cash, cash equivalents, pooled investments - fiduciary		378,328,570
Deposits in trust - fiduciary		138,481
Total cash, cash equivalents, pooled investments	$	553,763,421

Clark County Investment Pool

The Treasurer administers and maintains an Investment Pool (the Pool) for County and other jurisdictional governments within the County. This Pool currently has an average maturity of approximately seven months.

The Treasurer's Office uses "Bloomberg", an on-line financial services system to determine the fair market value of securities purchased on behalf of the Clark County Investment Pool (Pool). If Bloomberg does not price a particular security, the Treasurer's Office obtains three quotes from broker/dealers to determine the fair market value of the security on the specified date. Bloomberg has a pricing model called "Bloomberg Fair Value" (BFV), which establishes an investment's theoretical value, based on where similar bonds, as defined by credit quality and market sector, have traded. This value is not based on market price. BFV incorporates an option adjusted spread methodology in deriving the theoretical value.

The Treasurer's Office does not report any securities at amortized cost. All securities are reported using the security's fair market value. The Pool is not SEC-registered. Authority to manage the Pool is derived from the Revised Code of Washington (RCW) in RCW 36.29.022.

Regulatory oversight is provided by the County Finance Committee, which by statute consists of the Treasurer, the Auditor, and the Chair of the Board of County Commissioners. The committee approves the investment policy and makes all appropriate rules and regulations to carry out the provisions of RCW 36.48.010 through 36.48.060.

The Treasurer's Office currently uses an investment advisor. During 2014, the Treasurer contracted with Government Portfolio Advisors, LLC. to review the investment portfolio, and assist with the portfolio strategy on a quarterly basis. The Treasurer's Office uses an Intergovernmental Investment Pool Committee that is made up of all of the pool participants from the junior taxing districts within Clark County. This committee meets on a quarterly basis, and assists in sharing information to pool members regarding the Pool's strategy. The Treasurer's Investment Strategy Committee is made up of the Treasurer, Deputy Treasurer, Investment/ Debt Manager, and Investment Officer, within the Treasurer's Office who meet weekly to discuss investment strategies, economic conditions analysis of yield curve shifts, possible Federal Reserve Board actions, cash flow forecasts, and spreads on various securities. This committee also monitors the fair market value of the Pool and the Net Asset Value.

Participation in the Pool is voluntary. All participants have the option of investing in the Pool, or requesting specific investment amounts and maturity dates for investments outside the Pool. The Treasurer provides monthly fair value investment reports on a fund level to all participants through footnote disclosures. This information is based on the Net Asset Value of each share in the Pool relative to each fund's month-end investment balance. For 2014, the Treasurer's Office reported an unrealized loss of $700,128 ($208,505) loss amortized) on December 31 on a cash basis of which participants would receive if the Pool was liquidated on that date in proportion to their weighted average shares in the pool.

An interlocal agreement is entered into with each pool participant that allows the Clark County Treasurer's Office to invest their funds in the Pool. There are no specific legally binding guarantees given to participants to support the value of the shares. Separate financial statements are not prepared for the Clark County Investment Pool. Investment yields ranged from 0.35% to .44%, and averaged 0.47% for the year. The average monthly maturity ranges from 327 to 496 days. Condensed financial statements for the Clark County Investment Pool are presented below:

Clark County Investment Pool
Condensed Statement of Net Assets
Year Ended December 31, 2014

Assets	
Pooled Investments	$ 538,301,528
Accrued Interest Receivable	600,201
Total Assets	$ 538,901,729
Liabilities	
Accrued Interest Payable	-
Total liabilities	-
Net position held in trust for pool participants	$ 538,901,729

Clark County Investment Pool	
Private Purpose Trust Fund	$ 66,760
Internal Funds	188,236,744
External Funds	350,598,225
Total Clark County Investment Pool	$ 538,901,729

Clark County Investment Pool
Condensed Statement of Changes in Net Assets
Year Ended December 31, 2014

Changes in net assets resulting from operations	$ 2,135,826
Distributions to participants	(2,135,826)
Changes in net assets resulting from depositor transactions	17,433,370
Net Assets Available	
Beginning of Year	$ 521,468,359
End of Year	
Private Purpose Trust Fund	$ 66,760
Internal Funds	188,236,744
External Funds	350,598,255
Total net assets available	$ 538,901,729

The external funds pooled investments and the private purpose trust fund are reported on the Statement of Fiduciary Net Assets (in the Basic Financial Statements section of the CAFR), while the internal pooled investments are reported in the various funds statements throughout the CAFR.

NOTE 5 - PROPERTY TAXES

The County Treasurer acts as an agent to collect property taxes levied in the county for all taxing authorities such as the State of Washington, cities and towns within the county, and school, fire, cemetery, library and port districts. Property taxes are recorded as receivables and deferred inflows of resources when levied. Property taxes are levied and become an enforceable lien against properties as of January 1. The assessed value of property is established in October for the ensuing year. Levy and tax payments are payable in two installments on April 30th and October 31st. Delinquent property taxes accrue interest at twelve percent per annum and are assessed a penalty between three and eleven percent, depending on the duration of delinquency. No allowance for uncollectible taxes is established since delinquent taxes are considered fully collectible.

Regular property tax levies are subject to rate and amount limitations, as described below, and to uniformity requirements of Article VII, Section 1 of the State Constitution, which specifies that a taxing district must levy the same rate on similarly classified property throughout the district. Aggregate property taxes vary within the County because of its different and overlapping taxing districts.

The Washington State Constitution and Washington State law, RCW 84.55.010, limit the levy rate as follows: The Washington State constitution limits the total regular property taxes to one

percent of true and fair value or $10 per $1,000 of value. If the taxes of all districts exceed this amount, each district, except Port Districts and Public Utility Districts, is proportionately reduced until the total is at or below the one percent limit. The regular property tax increase limitation (chapter 84.55 RCW) limits the total dollar amounts of regular property taxes levied by an individual taxing district to the amount of taxes levied in the highest of the three most recent years multiplied by a limit factor, plus adjustment to account for taxes on new construction at the previous year's rate. The limit factor is the lesser of 101 percent or 100 percent plus inflation.

In addition, statutory dollar rate limits are specified for regular property tax levy rates for most types of taxing districts under RCW 84.52.043. The County may levy up to $1.80 per $1,000 of assessed valuation for general governmental services. The County's regular levy for 2014 was $1.465 per $1,000 on assessed valuation of $39.02 billion for a total regular levy of $57.2 million. In addition, the County has a levy for Conservation Futures that was $0.058 per $1,000 of assessed valuation of $39.02 billion, for a total levy of $2.3 million in 2014.

The County is also authorized to levy $2.25 per $1,000 of assessed valuation in unincorporated areas for road construction and maintenance. This levy is subject to the same limitations as the levy for general government services. The County's road levy for 2014 was $1.99 per $1,000 on an assessed valuation of $18.3 billion for a total road levy of $36.3 million.

Clark County has a special levy that was approved by the voters which is not subject to the limitations listed above. In 2014, the County had an additional $0.25 per $1,000 for metropolitan parks for a total additional levy of $2.9 million.

NOTE 6 – CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2014 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities				
Capital assets, not being depreciated/amortized				
Land - restated*	$ 289,354,644	$ 6,556,952	$ 5,566,662	$ 290,344,934
Infrastructure	31,248,840	1,107,983	0	32,356,823
Intangible assets - easements	75,649	17,983	0	93,632
Construction in progress	44,586,430	25,941,559	54,425,365	16,102,624
Total capital assets, not being depreciated/amortized-	365,265,563	33,624,477	59,992,027	338,898,013
Capital assets, being depreciated/amortized:				
Buildings	147,798,288	244,879	0	148,043,167
Improvements other than buildings	113,088,955	2,190,353	3,687,808	111,591,500
Machinery and equipment	48,208,598	3,932,702	2,810,427	49,330,873
Intangible assets - software	17,945,380	1,938,587	0	19,883,967
Infrastructure-restated*	656,442,032	60,282,507	1,010,594	715,713,945
Total capital assets being depreciated/ amortized - restated	983,483,253	68,589,028	7,508,829	1,044,563,452
Less accumulated depreciation/amortization for:				
Buildings	63,439,317	2,400,015	0	65,839,332
Improvements other than buildings	38,366,694	3,044,647	154,265	41,257,076
Machinery and equipment	31,725,698	2,612,721	2,399,401	31,939,018
Intangible assets - software	10,813,642	1,246,053	0	12,059,695
Infrastructure- restated*	37,900,028	15,476,616	7,772	53,368,872
Total accumulated depreciation/amortization restated	182,245,379	24,780,052	2,561,438	204,463,993
Total capital assets, being depreciated/amortized, net -restated	801,237,874	43,808,976	4,947,391	840,099,459
Governmental activities capital assets, net - restated	$ 1,166,503,437	$ 77,433,453	$ 64,939,418	$ 1,178,997,472

Depreciation/amortization expense was charged to functions as follows:	
General governmental services	$ 2,541,841
Judicial	169,306
Public safety	797,546
Physical environment	65,621
Transportation	15,354,749
Economic environment	20,361
Health and human services	1,128,993
Culture and recreation	2,554,937
	22,633,354
Depreciation/amortization on capital assets held by the County's internal service funds is charged to various functions based upon their usage.	2,146,698
Total governmental activities depreciation/amortization expense	$ 24,780,052

*Capital Assets are restated due to the following prior period adjustments:

1) Private contributions of land and infrastructure
2) Conveyance of Park land to a local City
3) Adjustment to infrastructure accumulated depreciation

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type Activities				
Capital assets, not being depreciated/amortized				
Land	$ 35,635,533	$ 953,121	$ 220,105	$ 36,368,549
Infrastructure- restatement*	67,903,725	2,625,828	312,495	70,217,058
Construction in progress	1,355,610	1,006,929	2,038,778	323,761
Total capital assets, not being depreciated/amortized	104,894,868	4,585,878	2,571,378	106,909,368
Capital assets, being depreciated/amortized:				
Buildings	20,062,376	0	98,121	19,964,255
Improvements other than buildings - restatement*	100,993,700	98,122	0	101,091,822
Machinery and equipment	1,038,217	159,166	13,071	1,184,312
Infrastructure	34,107,457	0	2	34,107,455
Total capital assets being depreciated/amortized	156,201,750	257,288	111,194	156,347,844
Less accumulated depreciation/amortization for:				
Buildings	2,947,626	427,152	0	3,374,778
Improvements other than buildings-restatement*	23,292,583	1,048,625	0	24,341,208
Machinery and equipment	816,016	48,679	11,765	852,930
Infrastructure- restatement*	8,820,673	1,495,007	228,250	10,087,430
Total accumulated depreciation/amortization	35,876,898	3,019,463	240,015	38,656,346
Total capital assets, being depreciated/ amortized, n	120,324,852	(2,762,175)	(128,821)	117,691,498
Business-type activities capital assets, net	$ 225,219,720	$1,823,703	$ 2,442,557	$ 224,600,866

Depreciation/amortization expense was charged to functions as follows:

Golf Course	35,177
Sanitary Sewer	$2,944,121
Solid Waste	33,391
Clean Water	6,774
Total business-type activities depreciation/amortization expense	$3,019,463

*Clean Water capital assets have been restated for infrastructure and improvements, for infrastructure previously misclassified as improvements. The cost of these assets is $1,034,883 with accumulated depreciation of $536,792.
In addition, $471,976 of this accumulated depreciation was written off in 2014 as a prior period adjustment, as clean water infrastructure has been reported under the modified approach since 2003, and has not accumulated depreciation since 2002, in accordance with Governmental Accounting Standards Board Statement # 34.

NOTE 7 – COMMITMENTS

At the end of 2014, the County did not have any large capital commitments.

NOTE 8 – RECEIVABLE BALANCES

Accounts receivable as of December 31, 2014 for the County's individual major funds, non-major funds and internal service funds are shown in the following table.

	Taxes/Special Assessments Receivable	Accounts Receivable	Due from Other Governments	Interest and Penalties Receivable	Total
Governmental Activities					
General Fund	$ 4,631,530	$ 11,750,705	$ 1,636,844	$ 4,476,431	$ 22,495,510
County Roads	2,113,836	3,574,633	4,784,177	-	$ 10,472,646
Community Service Grants	-	67,861	1,164,249	-	$ 1,232,110
Non-Major Governmental	4,329,234	797,748	3,077,788	-	$ 8,204,770
Internal Service	-	916,687	80,568	-	$ 997,255
Total Governmental Activities	**$ 11,074,600**	**$ 17,107,634**	**$ 10,743,626**	**$ 4,476,431**	**$ 43,402,291**
Business-Type Activities					
Sanitary Sewer	-	14,668	-	-	$ 14,668
Clean Water	-	355,141	637,545	-	$ 992,686
Non-Major Enterprise	-	204,740	818,295	-	$ 1,023,035
Total Business-Type Activities	**$ -**	**$ 574,549**	**$ 1,455,840**	**$ -**	**$ 2,030,389**
Total Gross Receivables	**$ 11,074,600**	**$ 17,682,183**	**$ 12,199,466**	**$ 4,476,431**	**$ 45,432,680**

NOTE 9 - INTERFUND RECEIVABLES, PAYABLES, ADVANCES AND TRANSFERS

Interfund transactions (receivables and payables) usually involve the exchange of goods and services between funds in a normal business relationship. These accounts are generally paid in full the month following the billing date. The composition of interfund accounts receivables at December 31, 2014 is shown in the following table.

	Due To								
Due From	General Fund	Road Fund	Comm. Svc. Grants	Non-Major Govern-mental	Sanitary Sewer	Clean Water	Non-Major Enterprise	Internal Service	Total
General Fund		8,270	5	227,968	753	690	6,660	177,623	$ 421,969
Road Fund	52,806			63,059				205,214	$ 321,079
Community Svc. Grants	5,407								$ 5,407
Non-Major Governmental	1,349,406	22,624		818,286				150,156	$ 2,340,472
Sanitary Sewer		5,168							$ 5,168
Clean Water	257								$ 257
Non-Major Enterprise						37,358		2,016	$ 39,374
Internal Service	799,766	776,442	10,388	460,449	10,455	9,715	5,770	81,985	$ 2,154,970
Total	$ 2,207,642	$ 812,504	$ 10,393	$ 1,569,762	$ 11,208	47,763	$ 12,430	$ 616,994	$ 5,288,696

In 2014, there were advances from the General Fund (funded by the permanent reserve) to enterprise funds, in order to provide liquidity. The advances were approved by resolution. Outstanding balances are charged interest at a floating rate based on the County's line of credit rate. Advances up to approximately $200,000 were made to the Tri-Mountain Golf O&M Proprietary Fund in the first quarter of 2014. The Tri-Mountain advance was paid in full at December 31, 2014. Advances were also made to the Clean Water fund. As of December 31, 2014 there is an outstanding balance of $38,875 due from the Clean Water Fund.

In 2012 the Metropolitan Parks District Special Revenue Fund advanced $3.0 million to the Parks Dedicated ¼% REET Capital Projects Fund. The transfer was approved by resolution. It carries an interest rate, based on the General Fund line of credit rate, until paid. The resolution calls for the advance to be paid in full prior to December 31, 2015. In 2014 a $1.5 million payment was made, leaving a $1.5 million balance due at December 31, 2014.

Interfund transfers represent subsidies and contributions with no corresponding debt or promise to repay. The purpose of General Fund transfers is to subsidize operating activities within other funds, to fund capital project activities, and for debt service. Interfund transfers from other funds

are generally for debt service and sales tax transfers for law and justice programs. Interfund transfers between individual major funds, nonmajor governmental, nonmajor enterprise, and internal service funds during the year ended December 31, 2014 are as follows:

	Transfers In					
Transfers Out	General Fund	Road Fund	Clean Water	Non-Major Governmental Funds	Internal Service	Total
General Fund	-	-	-	12,214,586	-	**$ 12,214,586**
Road Fund	1,934,401	-	-	1,908,275	-	**$ 3,842,676**
Com. Svc. Grants	1,549,404	-	-	-	-	**$ 1,549,404**
Non-Major Govt	9,493,005	1,887,724		17,734,009	-	**$ 29,114,738**
Non-Major Enterprise	-	-	92,502	-	-	**$ 92,502**
Internal Service	6,255,642	77,903	-	3,659,673	565,458	**$ 10,558,676**
Total	**$ 19,232,452**	**$ 1,965,627**	**$ 92,502**	**$ 35,516,543**	**$ 565,458**	**$ 57,372,582**

There were approximately $9.4 million in routine transfers out from the General Fund to subsidize operations of other funds. The General Fund transferred $2.6 million for debt service in 2014. There were also several one-time General Fund transfers in 2014, including, $4.6 million for technology upgrades and projects, $0.5 million to the General Liability Insurance fund for elevator repair, and $1.5 million to Public Works to return insurance premiums previously charged in error.

The General Fund received $12.2 million in transfers, mostly for law and justice programs from non-major special revenue sales tax funds, and approximately $143,000 from other funds for reimbursement of certain program costs. The County Road Fund received transfers of $1.9 million from the non-major capital project Development Impact Fee Fund for road improvements and received $1.9 million from the General Fund (which includes the $1.5 million addressed in the previous paragraph). The Road Fund transferred out approximately $1.8 million for debt service.

Non-major special revenue funds collecting sales tax revenues earmarked for mental health and chemical dependency transferred $1.5 million to the Mental Health non-major special revenue fund and $2.1 to the Substance Abuse non-major special revenue fund. In addition, approximately $12.5 million was transferred from various non-major funds for debt service payments. The non-major Campus Development Fund transferred $3.2 million to the internal service Central Support Services Fund for reimbursement of maintenance and utilities costs. Urban Real Estate Excise Tax Parks fund received approximately $1.1 million from various parks impact fee funds and the Real Estate Excise Tax II fund.

NOTE 10 – LEASES

A. Operating Leases Payable

The County is committed under various leases for buildings, office space, and other equipment. Such leases are considered to be operating leases for accounting purposes. Lease expenditures for the year ended December 31, 2014 amount to approximately $1.2 million. The future minimum lease payments for these leases follow.

December 31	Amount
2015	$1,150,000
2016	$1,150,000
2017	$1,150,000
2018	$1,150,000
2019	$1,150,000
Total	$5,750,000

B. Operating Leases Receivable

The County currently leases some of its property to various tenants under long-term, renewable, and non-cancelable contracts. The following is an analysis of the County's investment in property under long-term, non-cancelable operating leases as of December 31, 2014:

	Governmental Activities
Land	$1,322,100
Buildings	44,484,402
Less accumulated depreciation	(13,826,631)
	$31,979,871

The following is a schedule of minimum future lease receipts on non-cancelable operating leases based on contract amounts and terms as of December 31, 2014.

December 31	Amount
2015	2,650,000
2016	2,525,000
2017	2,525,000
2018	2,510,000
2019	2,515,000
Total	$12,725,000

C. Capital Leases

The County entered into a lease agreement in 2008 as lessee for financing energy, plumbing and lighting savings improvements in various county buildings, with an interest rate 4.19%. The leased assets and related obligations are accounted for in the Statement of Net Position. The net capital lease amount shown below reflects the assets to be financed through the capital lease. This lease agreement qualifies as a capital lease for accounting purposes, and has been recorded at the present value of the future minimum lease payments as of the inception date. The minimum capital lease payments reflect the remaining capital obligations on these assets.

	Capital Assets Governmental Activities	**Capital Lease Payable Governmental Activities**
Building Improvements	$ 7,738,718	$ 6,588,971
Less Accumulated Depreciation	(2,321,615)	
	$ 5,417,103	$ 6,588,971
Minimum Capital Lease Payments:		
2015		$ 507,542
2016		522,284
2017		544,676
2018		568,761
2019		591,035
2020-2024		3,372,236
2025-2028		2,745,116
Total Minimum Lease Payments		$ 8,851,650
Less Interest		(2,262,679)
Present Value of Minimum Lease Payments		$ 6,588,971

NOTE 11 – LONG-TERM DEBT

A. General Obligation Bonds

The government issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities. The beginning balance of unmatured debt in 2014 was $110,995,000. During the year, general obligation refunding bonds totaling $5,350,000 (2014A) and

$5,010,000 (2014B) were issued to refund portions of the 2005A and 2005B Limited Tax General Obligation Bonds.

General obligation bonds are direct obligations and pledge the full faith and credit of the government. These bonds generally are issued as 20-year serial bonds with equal amounts of principal maturing each year. General obligation bonds currently outstanding are as follows:

Description	**Amount Outstanding**
$5,395,000 2003 Limited Tax General Obligation Refunding Bonds due in annual installments of $60,000 to $615,000 through 2016; interest from 2.0% to 4.1%. This issue is being serviced by the Real Estate Excise Tax Capital Project Fund and the Emergency Services Communications System Special Revenue Fund. This issue refunded portions of 1996A and 1996B LTGO issues.	$840,000
$24,985,000 2005 Limited Tax General Obligation Refunding bonds due in annual installments of $80,000 to $2,225,000 through 2027; interest from 3.0% to 5.0%. The Parks Conservation Futures Capital Project Fund, Real Estate Excise Tax Capital Project Fund and Economic Development Dedicated REET Capital Project Fund service this issue. This issue refunded portions of 1997, 1998, and 1999B LTGO issues. $5,045,000 of this was advance refunded by the 2014A refunding	$7,755,000
$5,715,000 2005B Limited Tax General Obligation bonds due in annual installments of $80,000 to $345,000 through 2035; interest from 3.7% to 6%. The Real Estate Excise Tax Capital Project Fund and the Campus Development Special Revenue Fund service this issue.	$145,000
$36,285,000 2006 Limited Tax General Obligation Refunding bonds due in annual installments of $290,000 to $3,025,000 through 2026; interest from 4.0% to 5.0%. This issue is being serviced by the Real Estate Excise Tax Capital Project Fund, the Campus Development Special Revenue Fund, and the General Fund. This issue refunded portions of 1999A and the 2001 LTGO issues.	$31,840,000
$45,595,000 2012 Limited Tax General Obligation Refunding bonds due in annual installments of $265,000 to $3,815,000 through 2034, interest from 3% to 5.250%. This is being serviced by the Real Estate Excise Tax Capital Project Fund, the Exhibition Hall Dedicated Special Revenue Fund and the Parks Conservation Futures Capital Project Fund. This issue refunded portions of the 2003A and 2004A LTGO issues.	$44,510,000
$10,000,000 2013 Limited Tax General Obligation bonds due in annual installments of $1,529,625 and $1,533,252 through 2020, interest at 1.850%. This is being serviced by the General Fund. This issue funded a legal settlement awarded against the County.	$8,649,126
$5,350,000 2014A Limited Tax General Obligation Refunding bonds due in annual installments of $90,000 to $485,000 through 2027, interest from .3% to 3.850%. This issue is being serviced by the Real Estate Excise Tax Capital Project Fund. This issue refunded a portion of the 2005A LTGO issue.	$5,260,000
$5,010,000 2014B Limited Tax General Obligation Refunding bonds due in annual installments of $70,000 to $350,000 through 2035, interest from .3% to 4.4%. This issue is being serviced by the Real Estate Excise Tax Capital Project Fund and the Campus Development Special Revenue Fund. This issue refunded a portion of the 2005B LTGO issue.	$4,940,000
Grand total	**$103,939,126**

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending December 31	Governmental Activities Principal	Governmental Activities Interest
2015	7,800,981	4,393,559
2016	8,486,554	4,070,441
2017	8,542,603	3,731,202
2018	8,909,136	3,386,844
2019	7,026,162	3,011,218
2020-2024	33,238,690	10,857,108
2025-2029	22,010,000	3,573,105
2030-2034	7,575,000	942,638
2035	350,000	15,400
Totals	$ 103,939,126	$ 33,981,515

B. Advance Due to Other Governments

The County has 10 low-interest (.5%) loans from the State of Washington Department of Commerce Public Works Trust Fund that will be repaid within 20 years in annual installments on each loan ranging from $47,600 to $591,902. The funds from these loans were used for county road projects. These loans will be paid back by the County Road Fund.

The County also has a loan (2.9175%) from the State Department of Ecology that will be repaid within 20 years at $26,947 each year. The funds from this loan were used for a Habitat Protection and Runoff Control Project on Upper Whipple Creek.

Advances Due to Other Governments for debt service requirements to maturity are as follows:

Year Ending December 31	Governmental Activities Principal	Governmental Activities Interest	Business-type Activities Principal	Business-type Activities Interest
2015	$ 1,748,189	$ 102,817	$ 16,115	$ 10,832
2016	1,748,189	95,312	16,589	10,358
2017	1,748,190	86,571	17,077	9,871
2018	1,748,189	77,830	17,578	9,369
2019	1,748,189	69,089	18,095	8,852
2020-2024	7,757,677	216,598	98,771	35,964
2025-2029	3,712,220	65,147	114,163	20,572
2030-2032	599,800	4,499	76,869	3,972
Totals	$ 20,810,643	$ 717,863	$ 375,257	$ 109,790

C. Prior Year Defeasance of Debt

In prior years, the County defeased certain general obligation bonds by placing the proceeds of the new bonds and/or cash in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for defeased bonds are not included in the County's financial statements. At December 31, 2014, $9,700,000 of bonds outstanding is considered to be defeased.

D. Arbitrage Rebate Liability

The Tax Recovery Act of 1986 established regulations for rebate of arbitrage earning to the federal government on certain local government bonds. Issuing governments must calculate and remit annually any rebate due at least every five years. The County has a cumulative negative rebate amount for its bonds. No liability was recorded at December 31, 2014.

E. Advance and Current Refundings

In 2014, the County issued $10,360,000 in two bonds for the purpose of refunding the callable portions of the County's 2005A and the 2005B bonds. The refunded portion of the 2005A was for the Tri-Mountain golf course while the 2005B was for the Health Building. These new 2014 bonds (2014A and 2014B) are taxable bonds, which removes the restrictions of the tax-exempt status and allows more flexibility in how the County manages these properties. The 2014A (golf) has a par value of $5,350,000 and the 2014B (health building) has a par value of $5,010,000. The net present value savings for these two bonds is $288,817. The nominal savings is $254,503.

NOTE 12 – CHANGES IN LONG-TERM LIABILITIES

During the year ended December 31, 2014, the following changes occurred in long-term liabilities:

	Beginning Balance	New Issues	Retirements	Ending Balance	Due Within One Year
Governmental activities					
Governmental Funds-					
Bonds payable					
General obligation bonds	$ 110,995,000	$ 10,360,000	$ 17,415,874	$ 103,939,126	$ 7,800,981
Less deferred amounts:					
For issuance discounts/premiums	7,929,225	-	717,165	7,212,060	495,477
Total bonds payable	118,924,225	10,360,000	18,133,039	111,151,186	8,296,458
Capital lease	6,928,213	-	339,242	6,588,971	235,926
Advances due to other governments	20,996,327	1,532,581	1,718,265	20,810,643	1,748,189
Pollution remediation liability	8,192,115	-	2,300,027	5,892,088	795,878
Other post employee benefits	1,050,435	178,846	84,713	1,144,568	178,846
Claims and judgments - restated*	207,401	819	20,000	188,220	20,000
Compensated absences	12,226,906	10,678,290	11,427,348	11,477,848	919,696
Total Governmental Funds - restated*	168,525,622	22,750,536	34,022,634	157,253,524	12,194,993
Internal Service Funds					
Claims and judgments	8,458,945	1,873,731	2,578,196	7,754,480	1,855,005
Compensated absences	645,895	581,772	672,368	555,299	70,698
Total Internal Service Funds	9,104,840	2,455,503	3,250,564	8,309,779	1,925,703
Total Governmental Activities - restated*	$ 177,630,462	$ 25,206,039	$ 37,273,198	$ 165,563,303	$ 14,120,696

Business-type activities	Beginning Balance	New Issues	Retirements	Ending Balance	Due Within One Year
Advance due to other governments	$ 390,912	$ -	$ 15,655	$ 375,257	$ 16,115
Claims and judgments	3,600,000	-	600,000	3,000,000	500,000
Compensated absences	430,954	333,882	340,765	424,071	23,585
Total Business-type Activities	$ 4,421,866	$ 333,882	$ 956,420	$ 3,799,328	$ 539,700

* restated for a General Fund judgment that was not included in 2013

Other post-employment benefits, termination payouts for compensated absences and excessive claims and judgment settlements within governmental activities are generally liquidated by the General Fund. Any landfill remediation liability will be liquidated by the Solid Waste Closure non-major special revenue fund. The County is limited to a non-voted debt capacity of 1½% and a voted debt capacity of 2½% of the assessed valuation. At December 31, 2014 the remaining non-voted debt capacity was $504,201,518 and the remaining voted and non-voted capacity, combined, was $894,369,934.

NOTE 13 – SHORT-TERM DEBT

Short-term debt activity for the year ended December 31, 2014 was as follows:

	Beginning Balance	Proceeds	Repayment	Ending Balance
Tax Anticipation Note (line of credit)	$ 431,956	$ 2,022,918	$ 2,304,718	$ 150,156
Registered Warrants				
Central Support Services	0	66,668	0	66,668
Total Short-Term Debt	$ 431,956	$ 2,089,586	$ 2,304,718	$ 216,824

During the year, the County obtained a tax anticipation note authorized at $5,000,000 for the purpose of paying expenditures of the County's Current Expense Fund and other funds pending the receipt of taxes and other revenues. This note is drawn down as needed, similar to a line of credit. The following funds shared in the borrowing: Child Abuse Intervention Center, Clark County Fair, and General Services. Additionally, one fund issued registered warrants to provide resources in advance of operating receipts.

NOTE 14 – FUND BALANCES, GOVERNMENTAL FUNDS

Note 1-E-12 addresses definitions of fund balance classifications and the County's policy on the order of resource uses for Governmental Funds. Following is a table which shows detail information by fund balance classification for the Governmental Fund Balance Sheet.

	General Fund	County Roads	Community Service Grants	Other Governmental Funds
Nonspendable				
Long Term Notes Receivable (less related (	377,949			0
Prepaids	526,992	37,102	1,457	261,527
Total nonspendable	904,941	37,102	1,457	261,527
Restricted:				
Public safety				
Antiprofiteering program				34,760
Children & family services				54,368
Crime victim compensation				327,160
Drug enforcement				474,060
Emergency communications				928,182
Emergency medical services				159,788
Law enforcement				39,843
Judicial				
Court improvments				6
Law enforcement				864,721
Physical environment				
Capital improvements				2,659,405
Pollution remedication				8,977,199
Debt service				2,605,782
Transportation				
Roads		32,657,609		2,300,692
Economic environment				
Capital improvements				3,718,507
Industrial development financing				20,469
Local revitalization financing				84,460
Debt service				672,715
Health and human services				
Affordable housing			17,246,916	
Alcoholism and substance abuse				1,301,549
Developmental disability				810,334
Legislative/admin/support			1,540,739	
Mental health programs				10,331,287
Veteran's assistance				344,220
Emergency shelter			657,880	
Youth services			471,736	
Indigent support			518,436	
Parks, recreation, and culture				
Fair and event center operations				1,158
Parks capital				15,769,384
Parks capital and operations				11,111,852
Legislative/admin/support services				
Document preservation				1,536,549
Legislative/admin/support				145,156
Debt service				
Technology capital				469,779
Debt service				501,006
Total restricted	0	32,657,609	20,435,707	66,244,391

NOTE 14 – FUND BALANCES, GOVERNMENTAL FUNDS, continued

	General Fund	County Roads	Community Service Grants	Other Governmental Funds	
Committed:					
Public safety					
Law enforcement					1,337,085
Judicial					
Law enforcement					1,337,041
Physical environment					
Construction inspection/permitting					4,572,495
Economic environment					
Capital improvements					10,818
Health and human services					
Health and human services					110,000
Total committed	0	0	0		7,367,439
Assigned:					
Public safety					
Crime victim compensation					62,895
Drug enforcement					61,824
Emergency medical services					1,297
Physical environment					
Construction inspection/permitting					432,288
Economic environment					
Debt service					14,919
Health and human services					
Developmental disability					10,027
Health and human services					3,135,191
Veteran's assistance					1,490
Parks, recreation, and culture					
Parks capital					43,990
Debt service					
Technology capital					5,408,765
Debt service					
Compensated absences	2,050,676	395,450	119,751		303,585
Total assigned	2,050,676	395,450	119,751		9,476,271
Unassigned:	25,221,466				(480)
Total	28,177,083	33,090,161	20,556,915		83,349,148

NOTE 15 – PENSION PLANS

Substantially all County full-time and qualifying part-time employees participate in one of the following statewide retirement systems administered by the Washington State Department of Retirement Systems, under cost-sharing multiple-employer public employee defined benefit retirement plans. The Department of Retirement Systems (DRS), a department within the primary government of the State of Washington, issues a publicly available comprehensive annual financial report (CAFR) that includes financial statements and required supplementary information for each plan. The DRS CAFR may be obtained by writing to: Department of Retirement Systems, Communications Unit, P.O. Box 48380, Olympia, WA 98504-8380; or it may be downloaded from the DRS website at www.drs.wa.gov.

1. *Public Employees' Retirement System (PERS) Plans 1, 2, and 3*

Plan Description

The Legislature established PERS in 1947. Membership in the system includes elected officials, state employees, employees of the courts, employees of legislative committees, employees of district and municipal courts, and employees of local governments. Membership also includes higher education employees not participating in higher education retirement programs. Approximately 49 percent of PERS salaries are accounted for by state employment. PERS retirement benefit provisions are established in Chapters 41.34 and 41.40 RCW and may be amended only by the State Legislature.
PERS is a cost-sharing multiple-employer retirement system comprised of three separate plans for membership purposes: Plans 1 and 2 are defined benefit plans and Plan 3 is a defined benefit plan with a defined contribution component.

PERS members who joined the system by September 30, 1977 are Plan 1 members. Those who joined on or after October 1, 1977 and by either, February 28, 2002 for state and higher education employees, or August 31, 2002 for local government employees, are Plan 2 members unless they exercised an option to transfer their membership to Plan 3. PERS members joining the system on or after March 1, 2002 for state and higher education employees, or September 1, 2002 for local government employees have the irrevocable option of choosing membership in either PERS Plan 2 or Plan 3. The option must be exercised within 90 days of employment. Employees who fail to choose within 90 days default to Plan 3.

PERS is comprised of and reported as three separate plans for accounting purposes: Plan 1, Plan 2/3, and Plan 3. Plan 1 accounts for the defined benefits of Plan 1 members. Plan 2/3 accounts for the defined benefits of Plan 2 members, and the defined benefit portion of benefits for Plan 3 members. Plan 3 accounts for the defined contribution portion of benefits for Plan 3 members. Although members can only be a member of either Plan 2 or Plan 3, the defined benefit portions of Plan 2 and Plan 3 are accounted for in the same pension trust fund. All assets of this Plan 2/3 may legally be used to pay the defined benefits of any of the Plan 2 or Plan 3 members or beneficiaries, as defined by the terms of the plan. Therefore, Plan 2/3 is considered to be a single plan for accounting purposes.

PERS Plan 1 and Plan 2 retirement benefits are financed from a combination of investment earnings and employer and employee contributions. Employee contributions to the PERS Plan 1 and Plan 2 defined benefit plans accrue interest at a rate specified by the Director of DRS. During DRS' Fiscal Year 2013, the rate was five and one-half percent compounded quarterly. Members in PERS Plan 1 and Plan 2 can elect to withdraw total employee contributions and interest thereon, in lieu of any retirement benefit, upon separation from PERS-covered employment.

PERS Plan 1 members are vested after the completion of five years of eligible service and are eligible for retirement from active status at any age with at least 30 years of service, at age 55 with 25 years of service, or at age 60 with at least 5 years of service. Plan 1 members retiring from inactive status prior to the age of 65 may receive actuarially reduced benefits. The monthly benefit is 2 percent of the average final compensation (AFC) per year of service, but the benefit may not exceed 60 percent of the AFC. The AFC is the monthly average of the 24 consecutive highest-paid service credit months.

PERS Plan 1 retirement benefits are actuarially reduced to reflect the choice, if made, of a survivor option. Plan 1 members may elect to receive an optional COLA that provides an automatic annual adjustment based on the Consumer Price Index. The adjustment is capped at 3 percent annually. To offset the cost of this annual adjustment, the benefit is reduced.

PERS Plan 1 provides duty and non-duty disability benefits. Duty disability retirement benefits for disablement prior to the age of 60 consist of a temporary life annuity. The benefit amount is $350 a month, or two-thirds of the monthly AFC, whichever is less. The benefit is reduced by any workers' compensation benefit and is payable as long as the member remains disabled or until the member attains the age of 60, at which time the benefit is converted to the member's service retirement amount.

A member with five years of covered employment is eligible for non-duty disability retirement. Prior to the age of 55, the benefit amount is 2 percent of the AFC for each year of service reduced by 2 percent for each year that the member's age is less than 55. The total benefit is limited to 60 percent of the AFC and is actuarially reduced to reflect the choice of a survivor option. Plan 1 members may elect to receive an optional COLA amount (based on the Consumer Price Index), capped at 3 percent annually. To offset the cost of this annual adjustment, the benefit is reduced.

PERS Plan 2 members are vested after the completion of five years of eligible service. Plan 2 members are eligible for normal retirement at the age of 65 with five years of service. The monthly benefit is 2 percent of the AFC per year of service. The AFC is the monthly average of the 60 consecutive highest-paid service months. There is no cap on years of service credit and a cost-of-living allowance is granted (based on the Consumer Price Index), capped at 3 percent annually.

PERS Plan 2 members who have at least 20 years of service credit, and are 55 years of age or older, are eligible for early retirement with a reduced benefit. The benefit is reduced by an early retirement factor (ERF) that varies according to age, for each year before age 65. PERS Plan 2 members who have 30 or more years of service credit and are at least 55 years old can retire under one of two provisions, if hired prior to May 1, 2013:

- With a benefit that is reduced by 3 percent for each year before age 65; or
- With a benefit that has a smaller (or no) reduction (depending on age) that imposes stricter return-to-work rules.

PERS Plan 2 members hired on or after May 1, 2013 have the option to retire early by accepting a reduction of 5 percent for each year of retirement before age 65. This option is available only to those who are age 55 or older and have at least 30 years of service. PERS Plan 2 retirement benefits are actuarially reduced to reflect the choice, if made, of a survivor option.

PERS Plan 3 has a dual benefit structure. Employer contributions finance a defined benefit component and member contributions finance a defined contribution component. As established by Chapter 41.34 RCW, employee contribution rates to the defined contribution component range from 5 percent to 15 percent of salaries, based on member choice. Members who do not choose a contribution rate default to a 5 percent rate. There are currently no requirements for employer contributions to the defined contribution component of PERS Plan 3.

PERS Plan 3 defined contribution retirement benefits are dependent upon the results of investment activities. Members may elect to self-direct the investment of their contributions. Any expenses incurred in conjunction with self-directed investments are paid by members. Absent a member's self-direction, PERS Plan 3 contributions are invested in the Retirement Strategy Fund that assumes the member will retire at age 65.

For DRS' Fiscal Year 2013, PERS Plan 3 employee contributions were $99.0 million, and plan refunds paid out were $69.4 million.

The defined benefit portion of PERS Plan 3 provides members a monthly benefit that is 1 percent of the AFC per year of service. The AFC is the monthly average of the 60 consecutive highest-paid service months. There is no cap on years of service credit, and Plan 3 provides the same cost-of-living allowance as Plan 2.

Effective June 7, 2006, PERS Plan 3 members are vested in the defined benefit portion of their plan after ten years of service; or after five years of service, if twelve months of that service are earned after age 44; or after five service credit years earned in PERS Plan 2 by June 1, 2003. Plan 3 members are immediately vested in the defined contribution portion of their plan.

Vested Plan 3 members are eligible for normal retirement at age 65, or they may retire early with the following conditions and benefits:

- If they have at least ten service credit years and are 55 years old, the benefit is reduced by an ERF that varies with age, for each year before age 65.
- If they have 30 service credit years and are at least 55 years old, and were hired before May 1, 2013, they have the choice of a benefit that is reduced by 3 percent for each year before age 65; or a benefit with a smaller (or no) reduction factor (depending on age) that imposes stricter return-to-work rules.
- If they have 30 service credit years, are at least 55 years old, and were hired after May 1, 2013, they have the option to retire early by accepting a reduction of 5 percent for each year before age 65.

PERS Plan 3 benefits are actuarially reduced to reflect the choice, if made, of a survivor option. PERS Plan 2 and Plan 3 provide disability benefits. There is no minimum amount of service credit required for eligibility. The Plan 2 monthly benefit amount is 2 percent of the AFC per year of service. For Plan 3, the monthly benefit amount is 1 percent of the AFC per year of service. These disability benefit amounts are actuarially reduced for each year that the member's age is less than 65, and to reflect the choice of a survivor option. There is no cap on years of service credit, and a cost-of-living allowance is granted (based on the Consumer Price Index) capped at 3 percent annually.

PERS members meeting specific eligibility requirements have options available to enhance their retirement benefits. Some of these options are available to their survivors. A one-time duty-related death benefit is provided to the beneficiary or the estate of a PERS member who dies as a result of injuries sustained in the course of employment, or if the death resulted from an occupational disease or infection that arose naturally and proximately out of the member's covered employment, if found eligible by the Department of Labor and Industries.

From January 1, 2007 through December 31, 2007, judicial members of PERS were given the choice to elect participation in the Judicial Benefit Multiplier (JBM) Program enacted in 2006. Justices and judges in PERS Plan 1 and Plan 2 were able to make an irrevocable election to pay increased contributions that would fund a retirement benefit with a 3.5 percent multiplier. The benefit would be capped at 75 percent of AFC. Judges in PERS Plan 3 could elect a 1.6 percent of pay per year of service benefit, capped at 37.5 percent of AFC.

Newly elected or appointed justices and judges who chose to become PERS members on or after January 1, 2007, or who had not previously opted into PERS membership, were required to participate in the JBM Program.

There are 1,176 participating employers in PERS. Membership in PERS consisted of the following as of the latest actuarial valuation date for the plans of June 30, 2013:

Retirees and Beneficiaries Receiving Benefits	85,328
Terminated Plan Members Entitled to But Not Yet Receiving Benefits	31,047
Active Plan Members Vested	150,706
Terminated Plan Members Non-vested	101,191
Total	**368,272**

Funding Policy

Each biennium, the state Pension Funding Council adopts PERS Plan 1 employer contribution rates, PERS Plan 2 employer and employee contribution rates, and PERS Plan 3 employer contribution rates. Employee contribution rates for Plan 1 are established by statute at 6 percent for state agencies and local government unit employees, and at 7.5 percent for state government elected officials. The employer and employee contribution rates for Plan 2 and the employer contribution rate for Plan 3 are developed by the Office of the State Actuary to fully fund Plan 2 and the defined benefit portion of Plan 3. Under PERS Plan 3, employer contributions finance the defined benefit portion of the plan and member contributions finance the defined contribution portion. The Plan 3 employee contribution rates range from 5 percent to 15 percent.

As a result of the implementation of the Judicial Benefit Multiplier Program in January 2007, a second tier of employer and employee rates was developed to fund, along with investment earnings, the increased retirement benefits of those justices and judges that participate in the program

The methods used to determine the contribution requirements are established under state statute in accordance with Chapters 41.40 and 41.45 RCW. The required contribution rates expressed as a percentage of current-year covered payroll, as of December 31, 2014, are as follows:

Members Not Participating in JBM:

	PERS Plan 1	PERS Plan 2	PERS Plan 3
Employer*	9.21%**	9.21%**	9.21%***
Employee	6.00%****	4.92%****	*****

* The employer rates include the employer administrative expense fee currently set at 0.18%.
** The employer rate for state elected officials is 13.73% for Plan 1 and 9.21% for Plan 2 and Plan 3.
*** Plan 3 defined benefit portion only.
**** The employee rate for state elected officials is 7.50% for Plan 1 and 4.92% for Plan 2.
***** Variable from 5.0% minimum to 15.0% maximum based on rate selected by the PERS 3 member.

Members Participating in JBM:

	PERS Plan 1	PERS Plan 2	PERS Plan 3
Employer-State Agency*	11.71%	11.71%	11.71%**
Employer-Local Gov't Units*	9.21%	9.21%	9.21%**
Employee-State Agency	9.76%	9.80%	7.50%***
Employee-Local Gov't Units	12.26%	12.30%	7.50%***

*The employer rates include the employer administrative expense fee currently set at 0.18%.
** Plan 3 defined benefit portion only.
***Minimum rate.

Both the County and the employees made the required contributions. The County's required contributions for the years ended December 31 were as follows

	PERS Plan 1	PERS Plan 2	PERS Plan 3
2014	$ 144,304	$ 6,437,975	$ 1,114,820
2013	$ 154,092	$ 5,633,784	$ 937,039
2012	$ 151,515	$ 5,019,001	$ 836,125

2. *Law Enforcement Officers' & Fire Fighters' Retirement System (LEOFF) Plans 1 and 2*

Plan Description

LEOFF was established in 1970 by the Legislature. Membership includes all full-time, fully compensated, local law enforcement commissioned officers, firefighters and, as of July 24, 2005, emergency medical technicians. LEOFF membership is comprised primarily of non-state employees, with Department of Fish and Wildlife enforcement officers, who were first included effective July 27, 2003, being an exception. LEOFF retirement benefit provisions are established in chapter 41.26 RCW and may be amended only by the State Legislature.

LEOFF is a cost-sharing multiple-employer retirement system comprised of two separate defined benefit plans. LEOFF members who joined the system by September 30, 1977 are Plan 1 members. Those who joined on or after October 1, 1977 are Plan 2 members.

Effective July 1, 2003, the LEOFF Plan 2 Retirement Board was established by Initiative 790 to provide governance of LEOFF Plan 2. The Board's duties include adopting contribution rates and recommending policy changes to the Legislature.

LEOFF retirement benefits are financed from a combination of investment earnings, employer and employee contributions, and a special funding situation in which the state pays through legislative appropriations. Employee contributions to the LEOFF Plan 1 and Plan 2 defined benefit plans accrue interest at a rate specified by the Director of DRS. During DRS' Fiscal Year 2013, the rate was five and one-half percent compounded quarterly. Members in LEOFF Plan 1 and Plan 2 can elect to withdraw total employee contributions and interest earnings, in lieu of any retirement benefit, upon separation from LEOFF-covered employment.

LEOFF Plan 1 members are vested after the completion of five years of eligible service. Plan 1 members are eligible for retirement with five years of service at the age of 50. The benefit per year of service calculated as a percent of final average salary (FAS) is as follows:

Term of Service	Percent of Final Average Salary
20 or more years	2.0%
10 but less than 20 years	1.5%
5 but less than 10 years	1.0%

The FAS is the basic monthly salary received at the time of retirement, provided a member has held the same position or rank for 12 months preceding the date of retirement. Otherwise, it is the average of the highest consecutive 24 months' salary within the last 10 years of service. A cost-of-living allowance is granted (based on the Consumer Price Index).

LEOFF Plan 1 provides death and disability benefits. Death benefits for survivors of Plan 1 members on active duty consist of the following: (1) If there is an eligible spouse, 50 percent of the FAS, plus 5 percent of the FAS for each eligible surviving child, with a limitation on the combined benefit of 60 percent of the FAS; or (2) If there is no eligible spouse, eligible children receive 30 percent of the FAS for the first child plus 10 percent for each additional child, subject

to a 60 percent limitation of the FAS, divided equally.

A one-time duty-related death benefit is provided to the beneficiary or the estate of a LEOFF Plan 1 member who dies as a result of injuries or illness sustained in the course of employment, or if the death resulted from an occupational disease or infection that arose naturally and proximately out of the member's covered employment, if found eligible by the Department of Labor and Industries.

The LEOFF Plan 1 disability benefit is 50 percent of the FAS plus 5 percent for each child up to a maximum of 60 percent. Upon recovery from disability before the age of 50, a member is restored to service with full credit for service while disabled. Upon recovery after the age of 50, the benefit continues as the greater of the member's disability benefit or service retirement benefit.

LEOFF Plan 2 members are vested after the completion of five years of eligible service.
Plan 2 members are eligible for retirement at the age of 53 with five years of service, or at age 50 with 20 years of service. Plan 2 members receive a benefit of 2 percent of the FAS per year of service (the FAS is based on the highest consecutive 60 months), actuarially reduced to reflect the choice of a survivor option. Members who retire prior to the age of 53 receive reduced benefits. If the member has at least 20 years of service and is age 50, the reduction is 3 percent for each year prior to age 53. Otherwise, the benefits are actuarially reduced for each year prior to age 53. A cost-of-living allowance is granted (based on the Consumer Price Index), capped at 3 percent annually.

LEOFF Plan 2 provides disability benefits. There is no minimum amount of service credit required for eligibility. The Plan 2 benefit amount is 2 percent of the FAS for each year of service. Benefits are reduced to reflect the choice of survivor option and for each year that the member's age is less than 53, unless the disability is duty-related. If the member has at least 20 years of service and is age 50, the reduction is 3 percent for each year prior to age 53.

A disability benefit equal to 70 percent of their FAS, subject to offsets for workers' compensation and Social Security disability benefits received, is also available to those LEOFF Plan 2 members who are catastrophically disabled in the line of duty and incapable of future substantial gainful employment in any capacity. Effective June 2010, benefits to LEOFF Plan 2 members who are catastrophically disabled include payment of eligible health care insurance premiums.

Members of LEOFF Plan 2 who leave service because of a line of duty disability are allowed to withdraw 150 percent of accumulated member contributions. This withdrawal benefit is not subject to federal income tax. Alternatively, members of LEOFF Plan 2 who leave service because of a line of duty disability may be eligible to receive a retirement benefit of at least 10 percent of FAS and 2 percent per year of service beyond five years. The first 10 percent of the FAS is not subject to federal income tax.

LEOFF Plan 2 retirees may return to work in an eligible position covered by another retirement system, choose membership in that system and suspend their pension benefits, or not choose membership and continue receiving pension benefits without interruption.

A one-time duty-related death benefit is provided to the beneficiary or the estate of a LEOFF Plan 2 member who dies as a result of injuries or illness sustained in the course of employment, or if the death resulted from an occupational disease or infection that arose naturally and proximately out of the member's covered employment, if found eligible by the Department of Labor and Industries. Benefits to eligible surviving spouses and dependent children of LEOFF Plan 2 members killed in the course of employment include the payment of eligible health care insurance premiums.

Legislation passed in 2009 provides to the Washington state registered domestic partners of LEOFF Plan 2 members the same treatment as married spouses, to the extent that the

treatment is not in conflict with federal laws. LEOFF members meeting specific eligibility requirements have options available to enhance their retirement benefits. Some of these options are available to their survivors. There are 374 participating employers in LEOFF. Membership in LEOFF consisted of the following as of the latest actuarial valuation date for the plans of June 30, 2013:

Retirees and Beneficiaries Receiving Benefits	10,511
Terminated Plan Members Entitled to But Not Yet Receiving Benefits	699
Active Plan Members Vested	16,830
Active Plan Members Non-vested	1,600
Total	**29,640**

Funding Policy

Employer and employee contribution rates are developed by the Office of the State Actuary to fully fund the plans. Starting on July 1, 2000, Plan 1 employers and employees contribute zero percent, as long as the plan remains fully funded. Plan 2 employers and employees are required to pay at the level adopted by the LEOFF Plan 2 Retirement Board.

The Legislature, by means of a special funding arrangement, appropriates money from the state General Fund to supplement the current service liability and fund the prior service costs of Plan 2 in accordance with the recommendations of the Pension Funding Council and the LEOFF Plan 2 Retirement Board. This special funding situation is not mandated by the state constitution and could be changed by statute. For DRS' Fiscal Year 2013, the state contributed $54.2 million to LEOFF Plan 2.

The methods used to determine the contribution requirements are established under state statute in accordance with Chapters 41.26 and 41.45 RCW. The required contribution rates expressed as a percentage of current-year covered payroll, as of December 31, 2013, are as follows:

	LEOFF Plan 1	LEOFF Plan 2
Employer*	0.18%	5.23%**
Employee	0.00%	8.41%
State	N/A	3.36%

*The employer rates include the employer administrative expense fee currently set at 0.18%.
** The employer rate for ports and universities is 8.59%.

Both the County and the employees made the required contribution. The County's required contributions for the years ended December 31 were as follows:

	LEOFF Plan 1	LEOFF Plan 2
2014	$ 228	$ 650,893
2013	$ 299	$ 644,542
2012	$ 330	$ 635,779

3. *Public Safety Employees' Retirement System (PSERS) Plan 2*

Plan Description

PSERS was created by the 2004 Legislature and became effective July 1, 2006. PSERS retirement benefit provisions have been established by Chapter 41.37 RCW and may be amended only by the State Legislature. PSERS is a cost-sharing multiple-employer retirement system comprised of a single defined benefit plan, PSERS Plan 2.

PSERS membership includes:

- PERS 2 or 3 employees hired by a covered employer before July 1, 2006, who met at

least one of the PSERS eligibility criteria and elected membership during the period of July 1, 2006 to September 30, 2006; and
- Employees, hired on or after July 1, 2006 by a covered employer, that meet at least one of the PSERS eligibility criteria.

Covered employers include:
- State of Washington agencies: Department of Corrections, Department of Natural Resources, Gambling Commission, Liquor Control Board, Parks and Recreation Commission, and Washington State Patrol;
- Washington State counties;
- Washington State cities except for Seattle, Spokane and Tacoma; and
- Correctional entities formed by PSERS employers under the Interlocal Cooperation Act.

To be eligible for PSERS, an employee must work on a full-time basis and:
- Have completed a certified criminal justice training course with authority to arrest, conduct criminal investigations, enforce the criminal laws of Washington and carry a firearm as part of the job; or
- Have primary responsibility to ensure the custody and security of incarcerated or probationary individuals; or
- Function as a limited authority Washington peace officer, as defined in RCW 10.93.020; or
- Have primary responsibility to supervise eligible members who meet the above criteria.

PSERS retirement benefits are financed from a combination of investment earnings and employer and employee contributions. Employee contributions to the plan accrue interest at a rate specified by the Director of DRS. During DRS' Fiscal Year 2014, the rate was five and one-half percent compounded quarterly. Members in PSERS Plan 2 can elect to withdraw total employee contributions and interest thereon, in lieu of any retirement benefit, upon separation from PSERS-covered employment.

PSERS Plan 2 members are vested after completing five years of eligible service. PSERS members may retire with a monthly benefit of 2 percent of the average final compensation (AFC) at the age of 65 with five years of service, or at the age of 60 with at least 10 years of PSERS service credit, or at age 53 with 20 years of service. The AFC is the monthly average of the member's 60 consecutive highest-paid service credit months. There is no cap on years of service credit; and a cost-of-living allowance is granted (based on the Consumer Price Index), capped at 3 percent annually.

PSERS members who retire prior to the age of 60 receive reduced benefits. If retirement is at age 53 or older with at least 20 years of service, a 3 percent per year reduction for each year between the age at retirement and age 60 applies.

PSERS Plan 2 provides disability benefits. There is no minimum amount of service credit required for eligibility. The monthly benefit is 2 percent of the AFC for each year of service. The AFC is based on the member's 60 consecutive highest creditable months of service. Benefits are actuarially reduced for each year that the member's age is less than 60 (with ten or more service credit years in PSERS), or less than 65 (with fewer than ten service credit years). There is no cap on years of service credit, and a cost-of-living allowance is granted (based on the Consumer Price Index), capped at 3 percent annually.

PSERS members meeting specific eligibility requirements have options available to enhance their retirement benefits. Some of these options are available to their survivors. A one-time duty-related death benefit is provided to the beneficiary or the estate of a PSERS member who dies as a result of injuries or illness sustained in the course of employment, or if the death

resulted from an occupational disease or infection that arose naturally and proximately out of the member's covered employment, if found eligible by the Department of Labor and Industries.

There are 75 participating employers in PSERS. Membership in PSERS consisted of the following as of the latest actuarial valuation date for the plan of June 30, 2013:

Retirees and Beneficiaries Receiving Benefits	43
Terminated Plan Members Entitled to But Not Yet Receiving Benefits	119
Active Plan Members Vested	4,513
Active Plan Members Non-vested	1,383
Total	**6,058**

Funding Policy

Each biennium, the state Pension Funding Council adopts Plan 2 employer and employee contribution rates. The employer and employee contribution rates for Plan 2 are developed by the Office of the State Actuary to fully fund Plan 2.

The methods used to determine the contribution requirements are established under state statute in accordance with Chapters 41.37 and 41.45 RCW. The required contribution rates expressed as a percentage of current-year covered payroll, as of December 31, 2014, are as follows:

	PSERS Plan 2
Employer*	10.54%
Employee	6.36%

* The employer rate includes an employer administrative expense fee of 0.18%.

Both the County and the employees made the required contributions. The County's required contributions for the year ending December 31 were as follows:

	PSERS Plan 2
2014	$ 568,792
2013	$ 477,078
2012	$ 389,634

NOTE 16 – DEFERRED COMPENSATION PLAN

The County maintains an Internal Revenue Code (IRC) Section 457 plan for all permanent employees. Section 457 requires that the assets and income of the plans be held in trust for the exclusive benefit of participants and their beneficiaries. Monthly contributions to the plan are deducted from the wages of employees who choose to participate as prescribed by federal law and regulations. The contributions are deposited with a third party in the County's name and in trust on behalf of the County's employees.

The County adopted Governmental Accounting Standard Board Statement No.32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. The County has little administrative involvement and does not perform investing functions for this plan, therefore, this plan is not shown in the County's financial statements.

As of December 31, 2014, the County had 968 employees participating in the 457 plan, having accumulated deposits with a fair value of $73,685,834. The County contracts with a sole provider in order to reduce the cost of participation to employees, provide better fund options, and improve service with more financial planning meetings.

NOTE 17 – OTHER POSTEMPLOYMENT BENEFIT (OPEB) PLANS

In addition to providing pension benefits, the County has elected to provide health care benefits under two single-employer defined benefit plans to the retirees of the County; one for *Law Enforcement Officers' & Fire Fighters' Retirement* (LEOFF 1) (see note 17.B.) and the second OPEB plan for all other retirees (PERS and LEOFF 2) (see note 17 A.). There are no stand-alone financial reports produced for the OPEB plans.

The County did not establish an irrevocable trust (or equivalent arrangement) to account for either plan. Instead, the activities of the plans are reported in the County's benefits service account. The following describes each plan separately.

A. Retired PERS AND LEOFF 2 Employees

Plan Description

The County has elected to provide certain public employee groups with a single-employer defined benefit retiree healthcare plan. The healthcare plan provides post-retirement medical and vision coverage for eligible retirees, their spouses, domestic partners, and dependents on a self-pay basis. The County establishes the benefit provisions and the premium rates are set by the health insurance carrier, plus a 2% administration fee. Eligible participants may select from one of the County's two healthcare plans: a self-insured plan administered by Regence Blue Cross or the Kaiser HMO plan. The benefits provided to retirees under age 65 is generally less than the coverage provided to employees. Coverage under these plans is provided to retirees, spouses, and domestic partners. Dependent children are covered until age 26. Each health insurance carrier offers a health plan for retirees who are eligible for Medicare.

The premium rates for eligible retirees and their dependents (other than Kaiser's Senior Advantage) are based on the experience of all plan members, including both active employees and retirees. The difference between retiree claims costs, which because of the effect of age is generally higher in comparison to all plan members, and the amount of retiree healthcare premiums represents the County's implicit employer contribution. The premium rates for the Kaiser Senior Advantage are based on a "community rated" Medicare supplemental healthcare program and are assumed to generate no implicit employer contribution.

Annual OPEB Cost and Net OPEB Obligation

The County's annual other post-employment benefit cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance within the parameters of GASB 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the County's annual OPEB cost for the fiscal year ending December 31, 2014, the amount actually contributed to the plans, and changes in the County's net OPEB obligation:

Annual OPEB Contribution	$	199,364
Interest on Net OPEB		31,513
Adjustments to the annual required contribution		(52,031)
Annual OPEB cost (expense)		178,846
Estimated Contributions		(84,713)
Increase in the net OPEB obligation		94,133
Net OPEB obligation, beginning of the year		1,050,435
Net OPEB obligation, end of year	$	1,144,568

The County's annual OPEB cost, the contribution, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligation for 2014 and the two preceding years were as follows:

Fiscal Year Ending December 31	Annual OPEB Cost	Contribution	Percentage of Annual OPEB cost Contributed	NET OPEB Obligation
2012	$ 230,335	134,661	58.46%	960,476
2013	180,602	90,643	50.19%	1,050,435
2014	178,846	84,713	47.37%	1,144,568

Funding Policy

The County has authority to establish and amend contribution requirements. The required contribution is based on the projected pay-as-you-go financing requirements. Since the County's healthcare plan is experience rated, annual required contributions fluctuate. For the fiscal year ending December 31, 2014, the County's combined plan contributions were $84,713.

Funding Status and Funding Progress

As of December 31, 2013, the most recent actuarial valuation date, the actuarial accrued liability and the unfunded actuarial accrued liability for benefits was $1,948,128. The covered payroll (annual payroll of active employees covered by the plan) was $96,587,342 and the ratio of the UAAL to the covered payroll was 2.0 percent. The actuarial value of assets was zero.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events into the future. Examples include assumptions about the future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information, following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of the plan assets is increasing or decreasing over time, relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. Actuarial methods and assumptions used include techniques designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The December 31, 2013 actuarial valuation for the retiree healthcare plan was based on the level percent of pay method. The actuarial assumption for the valuation included an investment return of 3.0%. The healthcare plan actuarial valuation assumed medical premiums for Regence increase at initial rates of 3% and 6%, for general service and public safety employees respectfully. The assumed rate of increase for general service employees increases by 0.5% per year, stabilizing at a 4.5% annual increase. The assumed rate of increase for public safety employees decreases by 0.5% per year, stabilizing at a 4.5% annual increase. Healthcare cost inflation rates are the only assumed inflation rates considered. The unfunded actuarially accrued liability and the gains or losses for the plan are amortized as a level dollar amount over an open 30-year period.

B. Retired LEOFF I Employees

Plan Description

The County provides all health insurance benefits for retired public safety employees who are vested in LEOFF I. All County LEOFF I employees may become eligible for these benefits if they reach normal retirement age while working for the County. The County has used the alternative measurement method permitted by GASB Statement 45.

There are 50 participants eligible to receive these benefits. There are currently three members actively employed at the County who are not yet receiving LEOFF I medical benefits. The benefits are 100 percent provided by the County in order to meet State statutory requirements under the LEOFF I system, whereby the County pays their medical and dental premiums and out-of-pocket medical costs for life.

Funding Policy

The County has authority to establish and amend contribution requirements. The required contribution is based on the projected pay-as-you-go financing requirements. Since the County's healthcare plan is experience rated, annual required contributions fluctuate. For the year ending December 31, 2014, the County's combined plan contributions were $369,079.

Annual OPEB Cost and Net OPEB Obligation

The County's annual other post-employment benefit cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount determined in accordance within the parameters of GASB 45 using the alternative method. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded liabilities (or funding excess) over a period of seventeen years. The following table shows the components of the County's annual OPEB cost for the fiscal year ending December 31, 2014, the amount actually contributed to the plans, and changes in the County's net OPEB obligation:

Annual Required Contribution	$	197,730
Interest on Net OPEB obligation		(18,274)
Adjustments to the annual required contribution		35,832
Annual OPEB cost (expense)		215,288
Contributions made		(369,079)
Decrease in the net OPEB obligation		(153,791)
Net OPEB obligation, beginning of year		(609,149)
Net OPEB obligation, end of year	$	(762,940)

The County's annual OPEB cost, the contribution, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligation for 2014 and the two preceding years were as follows:

Fiscal year Ending December 31	Annual OPEB Cost	OPEB Cost Contribution	Percentage of Annual Net OPEB Contributed	Obligation
2012	$279,782	$431,126	154%	($460,924)
2013	245,799	394,024	160%	($609,149)
2014	215,288	369,079	171%	($762,940)

Funding Status and Funding Progress

At December 31, 2014, the most recent valuation date, the actuarial accrued liability for benefits was $3,361,412, all of which was unfunded. The actuarial value of assets was zero. The covered payroll (annual payroll of active employees covered by the plan) was $221,813, and the

ratio of the unfunded actuarial accrued liability to the covered payroll was 1,515.4 percent.

Valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events into the future. Examples include assumptions about the future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Methods and Assumptions

Due to the size of the plan (less than 100 participants) the County elected to use the alternative method for valuation. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The methods and assumptions used are designed to reduce the effects of short-term volatility in accrued liabilities and the value of assets, consistent with the long-term perspective of the calculations.

The December 31, 2014 valuation for LEOFF I retiree healthcare plan was based on the entry age normal method. The assumption for the valuation included an investment return of 3.0%. The healthcare plan actuarial valuation included healthcare cost inflation trend rates of 6.0% in 2012 and 2013 and decreasing to 5.0% in 2014 and for the remainder of the plan. The healthcare cost inflation rates are the only assumed inflation rates considered. Unfunded accrued liability and the gains or losses for the plan are amortized as a level dollar amount over a period of 17 years on a closed basis.

NOTE 18 – IMPACT FEES

Clark County has adopted impact fee ordinances in past years to ensure that adequate facilities are available to serve new growth and development. An impact fee is levied as a condition of issuance of a building permit or development approval. Customers may be entitled to a non-refundable credit against the applicable impact fee component for the fair value of appropriate dedications of land, improvements, or construction of system improvements provided by the development. In the event that the amount of the credit is calculated to be greater than the amount of the impact fee due, the customer may apply the excess credit toward impact fees imposed on other developments within the same service area.

In 2014 there was an adjustment of previously granted credits that added $30,212 to the outstanding amount. The amount of credits applied toward traffic impact fees in 2014 was $12,280. The amount of credits that may be applied against future traffic impact fees is $6,517,139 at December 31, 2014.

In 2014 Clark County assumed park impact fee credits from the City of Vancouver that pertain to County park districts, in the amount of $62,481. The County does not issue park impact fee credits, so this amount should continually be reduced until all existing credits are used.

The County does not report impact fee credits as liabilities in the fund financial statements because they are viewed as reductions of future revenues, which are not yet earned. Impact fees are not due until a certificate of occupancy is issued. However, the impact fee credits of $6,579,620 are reported in the government-wide Statement of Net Position as revenues collected in advance.

NOTE 19 –RISK MANAGEMENT

Clark County is exposed to risks of loss related to theft, damage and destruction of assets, tort claims, injuries to employees, acts of terrorism, and natural disasters. The County is self-insured

for general liability claims, property coverage, workers compensation, unemployment and certain employees' health care coverage. The County estimates liability for incurred losses for reported and unreported claims for general liability and property, workers compensation, and employee health care. All of these are funded for premiums, claims cost, overhead, and Incurred but Not Reported (IBNR) exposures through dedicated internal service funds.

The County provides insurance coverage deemed as adequate and appropriate. In the case of County self-insurance activity, non-incremental claims adjustment expenses are not included as part of the accrued claims liabilities in the financial statements.

General Liability and Property

Clark County was a member of the Washington Counties Risk Pool (Pool) beginning July 10, 2002. Clark County's membership in the Pool was terminated on April 28, 2014 following a coverage dispute wherein Clark County was denied defense and indemnity insurance coverage by the Pool and its commercial reinsurers and excess insurers. After being denied coverage, Clark County executed a covenant judgment settlement and assignment with the plaintiffs of the case in question. This settlement agreement, the underlying coverage dispute and the circumstances of Clark County's removal from the Pool are the subject of ongoing litigation.

The Pool provides its member counties with joint programs and services including self-insurance, purchasing of insurance and contracting for or hiring of personnel to provide administrative services, claims handing and risk management. Washington's pools operate under Chapters 48.62 RCW and 200.100 WAC. They are overseen by the State Risk Manager and subject to fiscal audits performed annually by the State Auditor.

The Pool's total coverage limit is $20 million with a member deductible ($250,000 for Clark County) per occurrence. Remaining insurance up to $15.0 million is acquired as "following form" excess insurance from superior rated commercial carriers. Deficits of the Pool resulting from any fiscal year are financed by reassessments (aka retroactive assessments) of the deficient year's membership in proportion with the initially levied and collected deposit assessments. The Pool's reassessments receivable balance as of December 31, 2014 was zero ($0). As such, there are no known liabilities at that time for disclosure by the member counties.

Beginning April 29, 2014, Clark County became self-insured, transitioning from a $500,000 deductible to a $1,000,000 Self Insured Retention, with excess coverage attaching at that point. Future claims will be handled based on the date of loss. As the three year statute of limitations runs, Pool claims will diminish as new claims will be covered by self-insurance.

Under its self-insurance program, the County is responsible for the first $1.0 million in indemnity and defense costs, before the Excess layer(s) apply. This is called "Self Insured Retention" (SIR). The first layer above the SIR is a $10.0 million Public Entity Liability policy. The next layer is $15.0 million in following-form excess coverage. All policies are underwritten by highly rated carriers. The total $25.0 million in coverage is also the aggregate annual limit.

The County has property coverages for all-risks, including earthquake and flood. There is also a LEED endorsement covering the County's LEED buildings that will bring the damaged property back to certified status. There is a $50,000 deductible for losses except Earthquake and Flood.

The County currently has an accrued claims liability of $4.5 million in the General Liability internal service fund. This amount pertains exclusively to claims incurred on the Pool's policy. Claims incurred against the self-insurance policy, which was activated in April 2014, are considered to be immaterial and have not been accrued. The County will have an actuarial study performed in 2015 as a basis for the self-insured claims accrual in 2015.

The claims and judgment liability amount for general liability is reported based on an accumulation of the County's deductible due for outstanding claims, where it is probable that a loss has occurred and the amount of loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Non-incremental claims adjustment expenses have not been included in the calculation for claims and judgements. The following schedule reconciles the current year and prior year claim liability.

	2014	2013
Beginning claims liability	$ 4,194,700	$ 3,749,248
Claims incurred during the year and changes in estimates for claims of prior periods (incl. IBNR)	876,361	1,482,301
Payments made on claims	(582,661)	(1,036,849)
Ending claims liability	$ 4,488,400	$ 4,194,700

The General Liability fund currently has a fund balance deficit of $3.1 million. If additional resources are required to satisfy current claims, the County may consider a reassessment of premiums. Information on the fund balance deficit is found in Note 3 of these note disclosures.

Unemployment

The County is self-insured for unemployment insurance claims. As of December 31, 2014 there is $1.2 million set aside for unemployment claims. There were no significant claims outstanding against the unemployment insurance fund assets at year end, with an estimated liability of $130,572. There were no settlements for unemployment that exceeded the insurance coverage in the last three fiscal years.

	2014	2013
Beginning claims liability	$ 151,245	$ -
Claims incurred during the year and changes in estimates for claims of prior periods (incl. IBNR)	47,881	454,271
Payments made on claims	(68,554)	(303,026)
Ending claims liability	$ 130,572	$ 151,245

Workers compensation

Clark County is Self-Insured under the laws of the State of Washington. As such, the County maintains a dedicated self-insurance internal service fund, as well an excess liability policy of $1.0 million with a $750,000 deductible with Midwest Employers Casualty Company.

Although the fund currently has a deficit balance of $1.3 million, expectations are the fund will be positive within the next two years.

According to Midwest Employers Casualty Company, as benchmarked against other public entities over the last five years, Clark County saves a total of $2.1million annually due to best practices and positive performance against our benchmark. The savings are as a direct result of training, prevention, and an active safety culture emphasized among all employees resulting in both a lower frequency and severity of losses. Our cost-of-risk is 42% less than other comparable public entities.

The County currently has an accrued claims liability of $3.1million in the Workers Compensation internal service fund. The claims and judgment liability amount for worker's compensation is reported based on an accumulation of the County's deductible due for all outstanding claims, where it is probably that a loss has occurred and the amount of loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Non-incremental claims adjustment expenses have not been included in the calculation for claims and judgements. The following schedule reconciles the current year and prior year claim liability:

	2014	2013
Beginning claims liability	$ 4,113,000	$ 4,065,000
Claims incurred during the year and changes in estimates		
for claims of prior periods (incl. IBNR)	84,717	1,236,180
Payments made on claims	(1,062,209)	(1,188,180)
Ending claims liability	$ 3,135,508	$ 4,113,000

Settled claims have not exceeded the commercial coverage in any of the past three fiscal years.

Employee Health Care

Beginning April 2014, the County established an internal service fund for the purpose of self-insuring employee medical and dental costs. The County pays claims and related expenses for employees choosing this plan and contracts with a third party administrator to process claims. The plan carries reinsurance coverage with a $175,000 individual stop loss, and an aggregate stop loss of 1.25% of claims. Since the fund is recently established, no settlements have exceeded coverage to date. Any outstanding claim liabilities existing at the end of the fiscal year were deemed immaterial and were not booked in the financial statements.

The County is obligated to establish an eight week contingency reserve of $1.9 million and IBNR reserves of $1.0 million for this internal service fund by the end of 2015. As of December 31, 2014, fund balance for the self-insurance fund is $1.9 million after nine months of operation. The County is confident the reserve requirements will be met by the December 2015 target date.

NOTE 20 – RESTRICTED NET POSITION

Clark County's government-wide statement of net position reports a restricted net position of $111.2 million, of which $40.7 million is restricted by enabling legislation; $34.8 million by various federal and state laws; $31.5 million by grantors and other contracts; $4.1 million by bond covenants and debt service, and $0.1 million by other restrictions.

NOTE 21 - CONTINGENCIES AND LITIGATIONS

The County participates in several Federal, State, and local grant programs. The grants are subject to an annual audit examination that includes compliance with granting agency terms and provisions, and with Federal and State regulations. Failure to adequately comply with the provisions could result in a requirement to repay funds to the granting agency. Disallowed expenditures cannot be determined at this time, although it is expected that such amounts would be immaterial.

The County is named as a defendant in a lawsuit brought forward by two former employees, as well as a current employee, alleging that the County failed to compensate for on-duty availability. Clark County has denied liability for this claim. The outcome of this lawsuit, including any potential loss, cannot be estimated at this time.

In addition, the County has been named as a defendant in various other lawsuits. The outcomes, including potential losses, of these lawsuits cannot be estimated at this time.

NOTE 22- JOINT VENTURES

A. CRESA

The County is entered into a joint venture with the City of Vancouver and other local governments in the establishment and operation of the Clark Regional Emergency Services Agency (CRESA). CRESA was created by agreement under the Inter-local Cooperation Act (RCW 39.34). The purpose of CRESA is to equip and operate a consolidated public safety communications service. CRESA is a separate reporting entity and each participant's share of authority is defined by the terms of the enabling charter of the venture. Clark County has a 31% interest in the equity and operations of CRESA. Control of this joint venture is shared equitably by the controlling organizations. This entity is reported as a governmental fund joint venture. As such, the County's share of ownership is reported in the governmental activities column of the Statement of Net Position, as equity interest in a joint venture. This equity interest is accounted for using the equity method that reflects the County's investment in operations and net worth on the basis of contribution and participation. The equity interest primarily represents interest in capital assets and is reported in the Governmental Fund column of the Statement of Net Position. The County's share of the 2014 increase in net position was $895,336 and our equity interest was $4,764,162 at the end of 2014. Separate financial statements for the joint venture can be obtained from CRESA, 710 W. 13th Street, Vancouver, Washington 98660.

Clark County is involved in a related party transaction with CRESA. Clark County collects telephone access fees (911 taxes) that up until January 1, 2011 were used to pay for a Clark County bond issue that financed the CRESA building and some radio equipment. Transactions involving the bond issue and repayment, as well as other capital acquisitions, flow through the County's CAD System Replacement capital project fund (CAD Fund). On December 31, 2009, the building bond was paid off and the equipment bond will be retired in 2016. Cash in the amount to cover the remaining debt service was transferred from the CAD Fund to the General Obligation Bond Debt Service Fund in 2014. The capital assets will transfer to CRESA ownership in 2015, per an interlocal agreement.

B. *Discovery Clean Water Alliance (Alliance*)

In 2012, Clark County Clark Regional Wastewater District (District) and the Cities of Battle Ground and Ridgefield reached agreement on the structure for a regional wastewater transmission/treatment entity to meet the needs of the agencies and community for the next generation. The Interlocal Formation Agreement (IFA), signed on September 27, 2012, provides the foundation to create the new regional utility entity, the Alliance, under the empowerment of RCW 39.106. The Alliance was incorporated with the Washington Secretary of State on January 4, 2013. The Alliance is governed by a four member board, one elected official from each entity, and was established to provide wastewater transmission/treatment services to the citizenry of the respective participating members.

A two year transition work program was initiated in 2013 and continued through 2014, with a series of initial resolutions and being approved by the Alliance Board. During this period operator agreements, franchise and asset transfer agreements, and adoptions of both a capital plan and a 2015/2016 capital and operating budget were completed. The Alliance became fully operational on January 1, 2015.

The County does not provide services to retail sewer or waste water customers and as such, does not anticipate any actual use of the regional services that will be provided by the Alliance. Because of this, the County will not be responsible for either operating costs or capital costs of the Alliance.

The County will continue to be the operator of the Salmon Creek Treatment Plant for a minimum of five years. As operator, the County will receive payments from the Alliance related to all

operational and capital costs incurred by the County at the sewer treatment plant or within the sewer system. There were no assets for the County to report from this joint venture in 2014. More information about the Alliance can be can be found on their website at http://discoverycwa.org/.

NOTE 23 - POLLUTION REMEDIATION

Leichner Landfill

In December, 2012, the County acquired the property formerly known as the Leichner Landfill (the Property). The Property was previously owned and operated by Leichner Brothers Landfill Reclamation Corporation (LBLRC) and was closed in December 1991. Between 1988 and 1996, LBLRC, Clark County (County), the City of Vancouver (City), Washington Utilities and Transportation Commission, and Washington State Department of Ecology (DOE) entered into a series of agreements regarding closure and post-closure maintenance and monitoring of the landfill. The Property is currently in the post remediation monitoring stage.

In 1988 the County entered into a Solid Waste Reduction and Disposal Agreement with LBLRC to direct the flow of solid waste and establish the Leichner Landfill Financial Assurance Reserve Fund (FARF). FARF, known as the Solid Waste Closure Fund, was established by the County for the sole purpose of accumulating disposal fees collected by LBLRC from 1988 until closure in 1991. In addition to fees collected, the County contributed other resources. These funds were designated to pay for environmental compliance, closure, and self-insurance of the solid waste landfill.

The Revised Environmental Compliance Budget submitted to DOE for 2014 indicates that the remediation project is fully funded through 2021, the end of the 30 year post-closure monitoring period. This budget is the basis for the estimates for the year ending December 31, 2014. The remaining estimated liability is approximately $5.9 million. This is measured at current value. If FARF is depleted before the end of required maintenance and monitoring, the County is required through agreement to utilize rate capacity at the County contracted transfer stations under RCW 36.58 to continue to fund the project.

This estimated liability was prepared using the Expected Cash Flow Technique, which measures the liability as the sum of probability weighted amounts in a range of possible estimated amounts. This is an estimate only and potential for change exists resulting from price increases or reductions, technology, or changes in applicable laws or regulations. The estimates and assumptions will be re-evaluated on an annual basis.

Camp Bonneville

Camp Bonneville is a 3,840 acre piece of property within Clark County that was formerly used by the US Army as a military reservation and training camp. From February 2003 to October 2006, the Army conducted investigations and cleanup actions at Camp Bonneville under an Enforcement Order issued by the Washington State Department of Ecology (Ecology). In 2006, the County entered into an Environmental Services Cooperative Agreement (ESCA) with the Army for the funding and cleanup of Camp Bonneville with the understanding that once the remediation was complete, the property would be owned and operated by the County. The ESCA provided that all funding would be provided by the Army and initially included approximately $28.0 million for munitions cleanup and related insurance for the Camp Bonneville site. Under the 2006 agreement, ownership of Camp Bonneville was temporarily transferred to a nonprofit corporation to manage cleanup of the site.

In 2011 the contract with the nonprofit for the cleanup of Camp Bonneville was terminated and the ownership of Camp Bonneville was transferred to the County. In May 2012, Clark County contracted with Weston Solutions, Inc. to perform Phase 1 of the clean-up. This phase performs

a clearance to 14” in the Central Valley Floor. Ecology continues to be involved in the over site of the cleanup work. An agreement with Ecology stipulates that the County is only responsible for remediation of the site to the extent that the Army provides the funds for such work. Therefore, the Army is financially responsible for the cleanup of this property and there is no known liability for the County.

NOTE 24 - PRIOR PERIOD ADJUSTMENTS

The County recorded the following prior period adjustments in 2014:

Governmental Funds			
Major funds			
General Fund	$	436,408	2013 Motor Vehicle tax received in 2014 had not been accrued in 2013
	$	(74,219)	Two non-major special revenue funds were closed out in 2014 and the January 1, 2014 combined fund balance of these funds (Juvenile and Jail Commissary) was added to the General Fund's fund balance as a prior period adjustment.
	$	(124,465)	Revenue double billed to the Metropolitan Parks District Fund in 2010 was reimbursed to that fund in 2014.
	$	(563,478)	Retroactive wages award, through arbitration, to custody guild in Sheriff's Department. This is for 2013 retropay.
	$	(9,446)	Prior period adjustments for miscellaneous revenues and expenditures processed in order to correct prior year transactions
County Roads	$	1,117,805	2013 Motor Vehicle tax received in 2014 had not been accrued in 2013
	$	800,950	Reimbursable payment received in 2014 from Washington Department of Transportation for 2013 road project costs
	$	372,568	Developer payments for Road Frontage revenues were recorded to a liability account in 2010. In 2014 these payments were applied to prior year revenues.
	$	(1,023,870)	Public Works Trust Fund loan proceeds were booked as other financing resourses in 2013. However the loan proceeds were not received until 2014.
	$	20,414	This was an adjustment for revenue billed and received in 2013.
Non-Major Special Revenue Funds			
Jail Commissary Fund	$	99,101	This fund was closed in 2014 and the January 1, 2014 fund balance was moved to the General Fund.
Juvenile Fund	$	(24,882)	This fund was closed in 2014 and the January 1, 2014 fund balance was moved to the General Fund.
Metropolitan Park District Fund	$	(145,273)	Parks maintenance performed in prior years by the Central Support Services Fund was billed to this fund in 2014.
	$	124,465	Revenue double billed by the General Fund in 2010 was reimbursed to this fund in 2014.
Treasurer's O&M Fund	$	87,536	This Fund was classified as an agency fund in 2013. It was reclassified as a special revenue fund in 2014 and this is the 2014 beginning fund balance for this fund.
Total Governemental Funds	**$**	**1,093,614**	

Enterprise Funds			
Clean Water Major Enterprise Fund	$	471,976	Reverse depreciation charges from previous years due to improvement type capital assets being correctly reclassified as infrastructure assets
Total Enterprise Funds	**$**	**471,976**	
Internal Service Funds			
Central Support Services	$	(177,905)	2013 Utility bills received in 2014 had not been accrued in 2013
	$	145,273	Parks maintenance performed in prior years was billed to the Metropolitan Parks District Fund in 2014
	$	(127,949)	In 2014, the City of Vancouver billed the County for shared maintenance costs (for the Domestic Violence Building) incurred from 2011 to 2013.
Radio ER&R Fund	$	405,254	In 2013 the expense for mobile radio units was not capitalized, as it should have been in accordance with the County's capital asset policy. In 2014 the radios were properly categorized as capital assets.
Total Internal Service Funds	**$**	**244,673**	
Total Prior Period Adjustments on Fund Statements	**$**	**1,810,263**	
Government-Wide Activities - Adjustments to Prior Period			
Governmental Funds	$	6,010,035	Correction to previous years depreciation on roads that were in the system with an incorrect life term.
	$	3,698,536	Prior period road contributions from developers.
	$	(496,355)	Park land conveyed to the City of Vancouver in 1997 was not taken off of County records until 2014.
Government-Wide additions to prior period	**$**	**9,212,216**	
Total Government-Wide Prior Period Adjustments	**$**	**11,022,479**	

NOTE 25- OTHER DISCLOSURES, INCLUDING SPECIAL ITEM AND RESTATEMENT

A. *Self-Insurance Medical/Dental Plans*

The County offers two medical plans (an HMO through Kaiser Permanente and a PPO through Regence Blue Cross Blue Shield), as well as two dental plans (Kaiser and Delta Dental of Washington) to its employees. As of April 1, 2014, the County is self-insured for the PPO medical plan and the Delta Dental plan. The cost savings is estimated to be approximately $1.0 million annually as a result of savings in state and federal taxes and fees as well as a reduction in administrative costs. The County pays Regence to administer the medical portion of the self-insured plan and Delta Dental to administer the dental portion of the plan. The County maintains sufficient budget to manage the claims and operational costs of the plan, while building required reserves pursuant to state law. At the end of the 2014 year, the self-insurance fund showed total revenue of $12.1 million and expenditures of $10.2 million. Expenditures represent claims paid, cost of administration, Health Care Reform fees, and state fees. The balance in the fund is used to fund the required reserves. The total “incurred but not paid (IBNR)” reserve required $1,036,000, and the “contingency” reserve required is $1,863,800. The IBNR reserve is fully funded, and the contingency reserve is partially funded, as approved by the State Department of Enterprise Services.

The self-insured medical plan has limited liability through the purchase of Stop Loss coverage. This coverage insures an individual claim where costs exceed $175,000. In addition, the plan limits the overall liability by insuring claim costs that exceed 125% of aggregated claims. The self-insured dental plan does not rely on Stop Loss coverage because the liability is limited to the annual maximum of $1,750 per member per year.

Transactions associated with the self-insurance programs are reported in the Healthcare Self-Insurance Internal Service Fund within this report. This is a new fund in 2014.

B. New Funds and Reclassification of Certain Funds- Restatement of General Fund

Two funds formerly reported as non-major special revenue funds, the Jail Commissary Fund and the Juvenile Fund, no longer qualify as special revenue funds under Government Accounting Standards Board (GASB) Pronouncement 54 - *Fund Balance Reporting and Governmental Fund Type Definitions*. The activities of the funds have been included in General Fund financial statements for 2014.

Because these two funds were budgeted separately for the 2013-2014 biennium, their fund balances are shown separately on the *General Fund Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual* Statement, as a restatement for change in accounting principal. In the *Governmental Statement of Revenues, Expenditures, and Changes in Fund Balance,* the beginning fund balance of these funds is shown as a prior period adjustment. These funds will be closed in 2015 and the activities and fund balances will be included with General Fund going forward.

The Treasurer's O&M Fund is a new non-major special revenue fund for 2014. This fund was previously classified as an agency fund. The beginning fund balance for this fund is shown as a prior period adjustment on *Combining Statement of Revenues, Expenditures, and Changes in Fund Balances* for non-major special revenue funds.

In December 2013 a resolution was passed to establish a Real Estate Property Tax Administration Assistance special revenue fund. This non-major special revenue fund accounts for the collection of fees for the maintenance and operation of an annual revaluation system for property tax valuation and real estate excise tax affidavits, in accordance with Washington State law. The fund had initial activity in 2014.

The Healthcare Self-Insurance Internal Service Fund was created in April 2014. Please see Note 25.A. for additional information regarding this new fund.

C. *Joint Parks District Dissolution – Special Item*

In 1997, the City of Vancouver/Clark County Interlocal Parks Agreement was implemented, consolidating the City and County Parks and Recreation departments. The agreement called for the City of Vancouver to operate the department and perform all administrative functions, with the County paying its share of expenditures. The agreement also called for the County to send its impact fee revenue collections to the City on a regular basis. Impact fees collected and transferred to the City for the districts completely within the unincorporated boundaries was tracked as current assets and reported on the balance sheet as assets in safekeeping.

The interlocal agreement and the joint parks department were dissolved as of December 31,

2013. In 2013 the County began forming the parks administrative and planning department to operate the county parks and recreation program.

In 2014, the City of Vancouver returned the County's portion of unspent impact fee revenue, plus interest earnings, in the amount of $10,679,493. Of this amount, $6,658,064 was applied to the assets in safekeeping asset account and $270,474 was reported as interest earnings. The remaining $3,750,955, which is the County's portion of impact fee collections from shared park districts, is reported as a special item in the Development Impact Fees non-major capital projects fund.

D. *Change to Home Rule Charter Government in 2015*

In November 2014 the citizens of Clark County approved County Measure Proposition No. 1, which replaces the current form of county government from a Statute County, which is governed by three county commissioners to a Home Rule Charter County, which is governed by a five member council and managed by an appointed county manager. Under this form of government the council performs the legislative function of government and the county manager performs the executive functions. The charter retains the other elected offices, with no change of authority. The home rule charter gives voters the powers of initiative and referendum, by law.

Under the Home Rule Charter there are four council districts which each elect one council member, with the fifth council member, the council chair, elected county-wide. The three sitting commissioners became council members on January 1, 2015. They will continue to serve the term they were elected to. In the November 2015 general election, the citizens of Clark County will elect the fourth council member and the council chair.

NOTE 26 – SUBSEQUENT EVENTS

A. *Discover Clean Water Alliance*

On October 3, 2012, the County entered into an inter-local agreement with Clark Regional Waste Water District (CRWWD), the City of Battle Ground and the City of Ridgefield to form the Discover Clean Water Alliance (Alliance) for the purpose of providing cooperative municipal utility services in Clark County. The Alliance became operational on January 1, 2015. CRWWD will initially be responsible for administering and managing the Alliance. The Alliance is governed by a four member board with one board member from each entity.

In 2015 the County transferred capital assets with a net book value of $120 million to the Alliance, including the Salmon Creek Treatment Plant, pump stations, transmission lines, and associated land parcels. There was no debt owing on the transferred capital assets. In 2015 the County also transferred cash held in reserves (for future capital and replacement costs at the treatment plant) to the Alliance in the amount of $1.46 million.

B. *2015 Loan Received and Bonds Called*

On April 15, 2015 the County received a $3.7 million loan from Bank of America National Association, at an interest rate of 0.83%. The loan will be paid in full by June 1, 2017. This amount provided part of the resources needed to call the callable portion of the County's 2005A GO Bonds, which were called on June 1, 2015. The General Fund contributed the remaining $4.0 million towards the payoff of the $7.7 million bonds. This call resulted in savings to the County of approximately $592,000.

C. *Custody Guild Settlement*

Clark County did not reach a negotiated agreement with the Custody Guild to replace the collective bargaining agreement that terminated December 31, 2012. On April 30, 2015, an arbitrator awarded the Custody Guild retroactive wage increases covering the period since the end of the previous collective bargaining agreement. The award modified the agreement to reflect an increase in base wages effective January 1, 2013 of 2 percent and an additional 2 percent effective January 1, 2014. The arbitrator also awarded an increase of 2 percent that is effective January 1, 2015.

The impact in the 2014 financial statements is an increase in expenditures for 2014 retroactive pay in the General Fund and the government wide Statement of Activities, and an increase in prior period adjustments for 2013 retroactive pay, which are reflected as follows:

2014 Award	Expenditures: Public Safety	$563,478
2013 Award	Prior Period Adjustments	$563,478
	Total	$1,126,956

Required Supplementary Information

Other Post Employment Benefit Schedule of Funding Progress

Year Ended December 31, 2013 (1)

Clark County Retired Employees (PERS and LEOFF II) Healthcare Plan

Actuarial Valuation Date (Note 1)	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded Actuarial Accrued Liabilities (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/2009	$ 0	$ 3,418,854	$ 3,418,854	0.00%	$ 98,748,078	3.5%
12/31/2011	$ 0	$ 2,598,936	$ 2,598,936	0.00%	$ 92,849,468	2.8%
12/31/2013	$ 0	$ 1,948,128	$ 1,948,128	0.00%	$ 96,587,342	2.0%

Clark County LEOFF 1 Retiree Healthcare Plan (2)

Actuarial Valuation Date (Note 1)	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded Actuarial Accrued Liabilities (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/2011	$ 0	$ 5,659,576	$ 5,659,576	0.00%	$ 288,474	1961.9%
12/31/2012	$ 0	$ 4,478,444	$ 4,478,444	0.00%	$ 293,048	1528.2%
12/31/2013	$ 0	$ 3,952,729	$ 3,952,729	0.00%	$ 294,725	1341.2%

Note 1 = Actuary valuation conducted every two years.

Note 2 = Alternative method used for valuation.

Required Supplementary Information

Modified Approach for Reporting Clark County's Infrastructure Capital Assets

Condition Rating of the County's Infrastructure Subsystems Reported Using Modified Approach

	*Percentage of Infrastructure Assessed At or Above Established Assessment Levels **		
	2011	***2012***	***2013***
Bridges	97.4%	97.3%	94.6%
	2012	***2013***	***2014***
Stormwater Subsystem	96.9%	92.6%	98.1%

	*Percentage of Infrastructure Assessed at Poor Condition **		
	2011	***2012***	***2013***
Bridges	0.0%	0.0%	0.0%
	2012	***2013***	***2014***
Stormwater Subsystem	3.1%	6.5%	1.9%

* Although the County has only recorded capital asset infrastructure constructed after 1980 , all county stormwater facilities and bridges are assessed and included in these percentages, regardless of when they were constructed.

Comparison of Needed-to-Actual Maintenance/Preservation

	2010	**2011**	**2012**	**2013**	**2014**
Stormwater Subsystem					
Budgeted (needed)	$627,720	$358,428	$358,428	$350,000	$350,000
Actual	$574,774	$307,604	$438,960	$331,273	$315,843
% Spent (1)	91.6%	85.8%	122.5%	94.6%	90.2%
Amount Unspent	$52,946	$50,824	($80,532)	$18,727	$34,157
Bridges (2)					
Budgeted (needed)	$163,794	$277,878	$279,953	$94,712	$87,202
Actual	$150,840	$127,503	$34,685	$48,177	$44,603
% Spent (1)	92.1%	45.9%	12.4%	50.9%	51.1%
Amount Unspent / (Overspent)	$12,954	$150,375	$245,268	$46,535	$42,599

(1) The budget control is maintained within each fund and the County budgets on a biennial basis beginning in the odd year and ending in the even year. Operationally, the budget and the actual amount spent are monitored on a biennial basis. Also, one area within a fund (i.e., maintenance) can be over budget, as long as other areas within the fund (i.e., services, supplies, capital) are under budget to the same extent or more.

(2) Beginning in 2011, bridge maintenance is done only on an as needed basis.

Notes to Required Supplementary Information

In accordance with GASB Statement #34, the County is required to report infrastructure capital assets (such as roads, bridges, railways, pathways, and stormwater systems). The County has elected to use the "Modified Approach", as defined by GASB Statement #34, for reporting its stormwater subsystems and bridges, thereby forgoing depreciation of these assets (see Management's Discussion and Analysis: *Modified Approach for Reporting Infrastructure Assets,* within this document, regarding the requirements for using this method of reporting).

A complete assessment of bridges is done every two years, at a minimum, whereas stormwater subsystem assessments are done every three years, at a minimum. Detailed documentation of disclosed assessment levels is kept on file. Following are tables showing the measurement scales and basis for condition of measurement used to assess and report conditions for each of these infrastructure systems being reported using the modified approach and the condition level at which the County intends to preserve the assets.

Stormwater Subsystem

Measurement Scale and Basis for Condition Measurement

Rating*	
80-100	Good Condition - serves intended function and scores well in all areas
61-80	Fair Condition - serves intended function, but scores less well and has other issues
0-60	***Poor condition*** - may or may not fulfill its design function, has other serious issues, and requires maintenance or rebuild

****The County has established an acceptable condition level of 70 for stormwater subsystems, and intends to preserve the assets at or above this level.***

Bridges

Measurement Scale and Basis for Condition Measurement

Rating*	
100	Newly constructed bridge - no maintenance needed
81-99	Bridge is in good shape, unless structurally deficient or functionally obsolete
51-80	Bridge is in fair shape - may be eligible for replacement if structurally deficient or functionally obsolete
25-50	Bridge is in fair shape - may be eligible for federal replacement funding if structurally deficient or functionally obsolete
0-24	***Poor condition:*** Bridge is in poor shape - needs to be replaced soon

****The County has established an acceptable condition level of 50 for bridges and intends to preserve the assets at or above this level.***

Definitions: A **stucturally deficient** bridge is one whose condition or design has impacted its ability to adequately carry its intended load.

A **functionally obsolete** bridge is one in which the deck geometry, load capacity, clearance, or approach roadway alignment have reduced (to below accepted design standards) its ability to adequately meet traffic needs.

GASB Statement #34 requires that condition assessments are performed at least every three years and that the table showing the condition rating include data for the three most recent complete assessments.

The table of needed to actual maintenance/preservation includes a five year comparison.

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Clark County Washington
General Fund
Schedule of Revenues - Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
General property taxes	$ 118,675,272	$ 120,570,789	$ 120,433,074	$ (137,715)
Retail sales and use taxes	26,695,992	28,301,408	28,860,933	559,525
Excise and other taxes	1,556,383	1,133,460	1,212,140	78,680
Penalties and interest on delinquent taxes	8,082,152	-	1,701	1,701
Total taxes	155,009,799	150,005,657	150,507,848	502,191
Business licenses and permits	3,906,962	3,994,569	4,014,560	19,991
Non-business licenses and permits	1,490,644	1,491,748	1,544,947	53,199
Total licenses and permits	5,397,606	5,486,317	5,559,507	73,190
Federal grants -- direct	281,351	523,848	469,281	(54,567)
Federal entitlements	-	7,688	7,688	-
Federal grants -- indirect	3,956,179	4,526,515	4,419,523	(106,992)
State grants	4,820,920	5,941,561	6,134,502	192,941
State shared revenues	5,550,513	5,345,932	5,345,931	(1)
State entitlements	6,910,664	6,979,475	6,669,897	(309,578)
Interlocal grants	162,800	175,560	182,453	6,893
Intergovernmental revenues	22,477,608	-	-	-
Total intergovernmental	44,160,035	23,500,579	23,229,275	(271,304)
General government fees	14,962,289	29,394,208	29,594,805	200,597
Public safety	5,451,138	24,143,294	24,297,491	154,197
Physical environment	43,165	-	-	-
Transportation	9,384	580,000	437,919	(142,081)
Economic environment	830,888	10,115,325	9,205,040	(910,285)
Health & human services	275,038	437,722	431,013	(6,709)
Culture and recreation	1,033,988	369,808	231,771	(138,037)
Interfund revenues	22,551,353	-	-	-
Total charges for services	45,157,243	65,040,357	64,198,039	(842,318)
Fines and forfeitures	7,301,831	16,180,166	10,095,494	(6,084,672)
Total fines & forfeitures	7,301,831	16,180,166	10,095,494	(6,084,672)
Interest earnings	1,460,540	1,389,220	7,868,248	6,479,028
Rents and royalties	513,522	740,903	505,351	(235,552)
Donations	6,500	10,000	10,595	595
Other revenues	2,992,250	666,971	552,161	(114,810)
Total miscellaneous	4,972,812	2,807,094	8,936,355	6,129,261
Total revenues	$ 261,999,326	$ 263,020,170	$ 262,526,518	$ (493,652)

Clark County Washington
General Fund
Schedule of Expenditures - Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/(Negative)
General government				
Assessor				
Personal Services	$ 7,617,873	$ 7,476,753	$ 6,553,544	$ 923,209
Supplies	76,690	101,494	123,834	(22,340)
Other Services and Charges	291,900	584,616	569,859	14,757
Interfund Payment for Services	257,520	-	-	-
Total Assessor	8,243,983	8,162,863	7,247,237	915,626
GIS				
Personal Services	3,405,606	3,580,606	3,585,347	(4,741)
Supplies	62,504	112,604	104,577	8,027
Other Services and Charges	477,300	483,900	480,014	3,886
Interfund Payment for Services	56,700	-	-	-
Total GIS	4,002,110	4,177,110	4,169,938	7,172
Auditor				
Personal Services	6,615,520	6,615,520	6,326,831	288,689
Supplies	101,826	101,826	62,216	39,610
Other Services and Charges	264,274	390,474	392,154	(1,680)
Interfund Payment for Services	126,200	-	-	-
Total Auditor	7,107,820	7,107,820	6,781,201	326,619
Treasurer				
Personal Services	4,181,552	4,284,852	4,282,512	2,340
Supplies	25,050	65,050	54,977	10,073
Other Services and Charges	274,366	366,966	305,532	61,434
Interfund Payment for Services	132,600	-	-	-
Total Treasurer	4,613,568	4,716,868	4,643,021	73,847
Bank Fees				
Other Services and Charges	754,378	754,378	616,467	137,911
Total Bank Fees	754,378	754,378	616,467	137,911
Prosecuting Attorney				
Personal Services	14,282,781	15,202,354	15,205,267	(2,913)
Supplies	243,000	253,066	247,264	5,802
Other Services and Charges	675,894	919,584	850,696	68,888
Interfund Payment for Services	250,756	-	-	-
Total Prosecuting Attorney	15,452,431	16,375,004	16,303,227	71,777
Child Support Enforcement				
Personal Services	3,468,711	3,468,711	3,438,219	30,492
Supplies	11,000	32,000	26,418	5,582
Other Services and Charges	329,402	528,578	444,219	84,359
Interfund Payment for Services	230,133	-	-	-
Total Child Support Enforcement	4,039,246	4,029,289	3,908,856	120,433

Clark County Washington
General Fund
Schedule of Expenditures - Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/(Negative)
Commissioners				
Personal Services	2,244,306	2,244,306	2,125,880	118,426
Supplies	16,000	25,000	40,775	(15,775)
Other Services and Charges	205,744	261,144	235,005	26,139
Interfund Payment for Services	64,400	-	-	-
Total Commissioners	2,530,450	2,530,450	2,401,660	128,790
Information Services				
Personal Services	8,545,240	8,635,080	8,461,256	173,824
Supplies	594,037	755,612	274,947	480,665
Other Services and Charges	3,297,292	3,377,751	3,139,227	238,524
Interfund Payment for Services	164,770	-	-	-
Capital outlay	445,345	283,770	165,652	118,118
Total Office of Budget	13,046,684	13,052,213	12,041,082	1,011,131
Countywide Services				
Supplies	2,000	2,000	6,347	(4,347)
Other Services and Charges	940,794	942,794	816,603	126,191
Interfund Payment for Services	2,000	-	-	-
Total Countywide Services	944,794	944,794	822,950	121,844
Human Resources				
Personal Services	3,241,378	3,241,378	2,976,928	264,450
Supplies	47,500	47,500	34,514	12,986
Other Services and Charges	459,928	511,128	481,159	29,969
Interfund Payment for Services	51,200	-	-	-
Total Human Resources	3,800,006	3,800,006	3,492,601	307,405
Risk Management				
Other Services and Charges	-	12,919,777	12,916,241	3,536
Total Loss Control	-	12,919,777	12,916,241	3,536
General Services				
Personal Services	3,348,879	3,326,054	3,066,585	259,469
Supplies	190,214	174,392	142,093	32,299
Other Services and Charges	1,078,568	1,543,327	1,473,260	70,067
Interfund Payment for Services	71,600	-	-	-
Capital outlay	-	16,400	23,672	(7,272)
Total General Services	4,689,261	5,060,173	4,705,610	354,563
Board of Equalization				
Personal Services	295,295	342,076	340,760	1,316
Supplies	2,240	5,378	4,923	455
Other Services and Charges	30,134	46,614	47,315	(701)
Interfund Payment for Services	17,188	-	-	-
Total Board of Equalization	344,857	394,068	392,998	1,070

Clark County Washington
General Fund
Schedule of Expenditures - Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/(Negative)
Parks Operations				
Personal Services	322,570	422,570	372,622	49,948
Supplies	75,540	75,940	40,951	34,989
Other Services and Charges	137,226	165,970	276,560	(110,590)
Interfund Payment for Services	29,144	-	-	-
Total Parks Operations	564,480	664,480	690,133	(25,653)
Office of Budget				
Personal Services	1,745,089	1,402,818	1,402,456	362
Supplies	4,600	8,900	4,138	4,762
Other Services and Charges	34,780	51,680	30,362	21,318
Interfund Payment for Services	21,200	-	-	-
Total Office of Budget	1,805,669	1,463,398	1,436,956	26,442
Miscellaneous				
Personal Services	7,199,888	962,007	374,554	587,453
Supplies	-	-	368	(368)
Other Services and Charges	134,400	1,018,354	895,522	122,832
Interfund Payment for Services	2,473,472	-	-	-
Total Miscellaneous	9,807,760	1,980,361	1,270,444	709,917
Indigent Defense				
Supplies	-	-	209	(209)
Other Services and Charges	9,815,023	10,427,348	10,323,575	103,773
Total Indigent Defense	9,815,023	10,427,348	10,323,784	103,564
Total general government	**91,562,520**	**98,560,400**	**94,164,406**	**4,395,994**
Judicial				
Clerk				
Personal Services	5,913,327	6,091,738	6,094,911	(3,173)
Supplies	127,800	127,800	115,232	12,568
Other Services and Charges	270,482	446,876	373,518	73,358
Interfund Payment for Services	176,394	-	-	-
Total Clerk	6,488,003	6,666,414	6,583,661	82,753
District Court				
Personal Services	7,772,063	7,778,682	7,800,044	(21,362)
Supplies	163,882	169,300	113,554	55,746
Other Services and Charges	665,520	938,170	962,238	(24,068)
Intergovernmental	22,040	30,875	20,675	10,200
Interfund Payment for Services	168,582	-	-	-
Capital Outlay	-	28,300	32,237	(3,937)
Total District Court	8,792,087	8,945,327	8,928,748	16,579

Clark County Washington
General Fund
Schedule of Expenditures - Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/(Negative)
Superior Court				
Personal Services	4,722,084	4,958,139	4,871,026	87,113
Supplies	205,746	225,746	166,418	59,328
Other Services and Charges	2,146,804	2,315,474	2,241,571	73,903
Interfund Payment for Services	137,576	-	-	-
Total Superior Court	7,212,210	7,499,359	7,279,015	220,344
Total judicial	**22,492,300**	**23,111,100**	**22,791,424**	**319,676**
Public safety				
Juvenile				
Personal Services	14,811,972	15,723,070	15,880,957	(157,887)
Supplies	168,543	188,409	125,977	62,432
Other Services and Charges	1,197,294	1,527,900	1,410,328	117,572
Interfund Payment for Services	259,472	-	-	-
Total Juvenile	16,437,281	17,439,379	17,417,262	22,117
Sheriff - Enforcement				
Personal Services	29,566,204	31,101,383	30,151,182	950,201
Supplies	120,358	3,357,632	2,602,781	754,851
Other Services and Charges	988,910	3,493,861	3,868,606	(374,745)
Intergovernmental	3,695,698	-	-	-
Interfund Payment for Services	3,280,939	3,621,185	3,466,548	154,637
Capital outlay	-	526,000	961,136	(435,136)
Total Sheriff-Enforcement	37,652,109	42,100,061	41,050,253	1,049,808
Sheriff - Civil/Support				
Personal Services	11,283,893	11,319,478	11,001,704	317,774
Supplies	436,548	581,720	641,994	(60,274)
Other Services and Charges	1,883,706	2,802,564	2,820,038	(17,474)
Interfund Payment for Services	979,830	-	-	-
Total Sheriff-Civil/Support	14,583,977	14,703,762	14,463,736	240,026
Sheriff - Administation				
Personal Services	3,629,763	3,929,228	3,989,598	(60,370)
Supplies	290,474	317,054	271,555	45,499
Other Services and Charges	593,806	637,558	564,897	72,661
Interfund Payment for Services	54,424	-	-	-
Capital outlay	-	-	32,374	(32,374)
Total Sheriff-Administration	4,568,467	4,883,840	4,858,424	25,416
Jail				
Personal Services	30,122,736	31,607,280	32,371,256	(763,976)
Supplies	3,197,482	3,854,906	3,230,986	623,920
Other Services and Charges	6,707,140	6,663,034	6,575,602	87,432
Capital outlay	-	-	209,524	(209,524)
Total Jail	40,027,358	42,125,220	42,387,368	(262,148)

Clark County Washington
General Fund
Schedule of Expenditures - Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/(Negative)
Emergency Medical Services				
Intergovernmental	353,600	353,904	353,904	-
Total Emergency Medical Services	353,600	353,904	353,904	-
Community Corrections				
Personal Services	11,323,645	11,645,026	10,934,792	710,234
Supplies	235,937	354,781	286,364	68,417
Other Services and Charges	321,470	787,990	672,762	115,228
Intergovernmental	-	4,178	6,489	(2,311)
Interfund Payment for Services	564,544	-	20	(20)
Capital outlay	-	16,000	20,154	(4,154)
Total Community Corrections	12,445,596	12,807,975	11,920,581	887,394
Code Enforcement				
Personal Services	913,982	913,982	954,476	(40,494)
Supplies	3,050	25,020	20,784	4,236
Other Services and Charges	18,170	266,596	178,515	88,081
Interfund Payment for Services	270,396	-	-	-
Total Code Enforcement	1,205,598	1,205,598	1,153,775	51,823
Fire Marshal				
Personal Services	1,666,959	1,666,959	1,754,507	(87,548)
Supplies	24,660	149,802	143,906	5,896
Other Services and Charges	147,412	518,878	333,040	185,838
Interfund Payment for Services	496,608	-	-	-
Total Fire Marshal	2,335,639	2,335,639	2,231,453	104,186
Total public safety	**129,609,625**	**137,955,378**	**135,836,756**	**2,118,622**
Physical Environment				
Environmental Service				
Personal Services	4,090,733	3,310,710	2,884,740	425,970
Supplies	549,886	441,332	417,909	23,423
Other Services and Charges	1,786,198	2,376,730	1,974,588	402,142
Intergovernmental	57,000	57,000	19,916	37,084
Interfund Payment for Services	1,511,682	-	11,846	(11,846)
Capital outlay	-	48,000	9,100	38,900
Total Environemental Service	7,995,499	6,233,772	5,318,099	915,673

Clark County Washington
General Fund
Schedule of Expenditures - Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/(Negative)
Animal Control				
Personal Services	1,013,238	1,109,238	1,217,759	(108,521)
Supplies	6,700	55,092	80,003	(24,911)
Other Services and Charges	762,480	1,061,622	931,300	130,322
Interfund Payment for Services	347,534	-	-	-
Capital outlay	-	-	6,146	(6,146)
Total Animal Control	2,129,952	2,225,952	2,235,208	(9,256)
Total physical environment	**10,125,451**	**8,459,724**	**7,553,307**	**906,417**
Transportation				
Lewis & Clark Railroad				
Supplies	-	-	188	(188)
Other Services and Charges	176,216	371,216	208,892	162,324
Interfund Payment for Services	10,000	-	11,959	(11,959)
Capital outlay	520,000	937,656	1,087,832	(150,176)
Total Lewis & Clark Railroad	706,216	1,308,872	1,308,871	1
Total transportation	**706,216**	**1,308,872**	**1,308,871**	**1**
Economic Environment				
Public Information & Outreach				
Personal Services	1,255,246	1,266,192	1,216,358	49,834
Supplies	10,082	10,782	9,349	1,433
Other Services and Charges	21,150	44,100	44,329	(229)
Interfund Payment for Services	23,650	-	-	-
Total Public Information & Outreach	1,310,128	1,321,074	1,270,036	51,038
Long Range Planning				
Personal Services	2,197,857	2,197,857	2,160,091	37,766
Supplies	26,070	248,598	153,140	95,458
Other Services and Charges	1,392,274	1,554,618	238,877	1,315,741
Interfund Payment for Services	384,872	-	-	-
Total Long Range Planning	4,001,073	4,001,073	2,552,108	1,448,965
Cable Television				
Intergovernmental	981,383	981,383	971,688	9,695
Total Cable Television	981,383	981,383	971,688	9,695
Community Support				
Intergovernmental	580,632	583,632	411,206	172,426
Total Community Support	580,632	583,632	411,206	172,426
Total economic environment	**6,873,216**	**6,887,162**	**5,205,038**	**1,682,124**

Clark County Washington
General Fund
Schedule of Expenditures - Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/(Negative)
Health and Human Services				
Medical Examiner				
Personal Services	1,712,951	1,727,951	1,722,970	4,981
Supplies	46,900	65,872	82,408	(16,536)
Other Services and Charges	239,460	287,208	265,240	21,968
Interfund Payment for Services	58,716	-	111	(111)
Capital outlay	-	16,391	16,390	1
Total Medical Examiner	2,058,027	2,097,422	2,087,119	10,303
Total health and human services	**2,058,027**	**2,097,422**	**2,087,119**	**10,303**
Culture and Recreation				
Cooperative Extension Service				
Personal Services	169,047	102,043	106,127	(4,084)
Supplies	60,058	37,193	24,635	12,558
Other Services and Charges	715,433	765,826	696,817	69,009
Interfund Payment for Services	59,600	-	-	-
Total Cooperative Extension Service	1,004,138	905,062	827,579	77,483
Legacy Lands				
Personal Services	-	224,207	241,910	(17,703)
Supplies	-	450	589	(139)
Other Services and Charges	-	380,584	226,050	154,534
Intergovernmental	-	-	5,552	(5,552)
Total Legacy Lands	-	605,241	474,101	131,140
Parks				
Intergovernmental	1,760,722	1,760,722	1,333,603	427,119
Total Parks	1,760,722	1,760,722	1,333,603	427,119
Parks Operations				
Personal Services	1,040,714	1,104,398	1,157,683	(53,285)
Supplies	200,800	222,088	177,131	44,957
Other Services and Charges	197,200	742,098	657,923	84,175
Interfund Payment for Services	566,186	-	-	-
Capital outlay	-	-	20,410	(20,410)
Total Parks Operations	2,004,900	2,068,584	2,013,147	55,437
Total culture and recreation	**4,769,760**	**5,339,609**	**4,648,430**	**691,179**
Interest expense	-	-	7,658	(7,658)
Total Debt Service & Interest Expense	**-**	**-**	**7,658**	**(7,658)**
Total expenditures:	**$ 268,197,115**	**$ 283,719,667**	**$ 273,603,009**	**$ 10,116,658**

Clark County Washington
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2014

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Project Funds	Total
Assets				
Cash, cash equivalents and pooled investments	$ 46,674,087	$ 501,006	$ 34,383,837	$ 81,558,930
Taxes receivable	4,245,537	-	65,100	4,310,637
Special assessments receivable	16,976	1,622	-	18,598
Accounts receivable	797,747	-	-	797,747
Due from other funds	2,078,748	150,156	111,568	2,340,472
Due from other governments	2,907,994	-	169,794	3,077,788
Prepaid expenditure	261,527	-	-	261,527
Investments	1,711,730	-	-	1,711,730
Advance due from other funds	1,500,000	-	-	1,500,000
Notes/contract receivable	472,937	-	-	472,937
Total assets	$ 60,667,283	$ 652,784	$ 34,730,299	$ 96,050,366
Liabilities, deferred inflows of resources, and fund balance				
Liabilities				
Warrants and anticipation notes payable	$ -	$ 150,156	$ -	$ 150,156
Vouchers payable	3,303,106	-	2,478,436	5,781,542
Due to other funds	1,286,517	-	283,245	1,569,762
Due to other governments	174,584	-	-	174,584
Accrued liabilities	677,438	-	21,198	698,636
Deposits payable	776,762	-	-	776,762
Revenue collected in advance	885,828	-	-	885,828
Advance due to other funds	-	-	1,500,000	1,500,000
Advance due to other governments	990,327	-	-	990,327
Total liabilities	8,094,562	150,156	4,282,879	12,527,597
Deferred Inflows of Resources				
Unavailable revenue-property taxes	$ 100,829	$ -	$ 54,194	$ 155,023
Unavailable revenue-special assesssments	16,976	1,622	-	18,598
Unavailable revenue-court	-	-	-	-
Deferred charge - refunding	-	-	-	-
Total deferred inflows of resources	117,805	1,622	54,194	173,621
Fund Balances				
Nonspendable	261,527	-	-	261,527
Restricted	40,825,618	501,006	24,917,767	66,244,391
Committed	7,356,621	-	10,818	7,367,439
Assigned	4,011,150	-	5,465,121	9,476,271
Unassigned	-	-	(480)	(480)
Total fund balances	52,454,916	501,006	30,393,226	83,349,148
Total liabilities, deferred inflows of resources, and fund balance	$ 60,667,283	$ 652,784	$ 34,730,299	$ 96,050,366

Clark County Washington
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2014

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Project Funds	Total
Revenues:				
Property taxes	$ 4,233,751	$ -	$ 2,278,672	$ 6,512,423
Sales and use taxes	23,865,262	-	-	23,865,262
Excise and other taxes	8,907	-	6,482,703	6,491,610
Licenses & permits	8,015,881	-	-	8,015,881
Intergovernmental	18,055,550	-	244,010	18,299,560
Charges for services	7,988,760	-	3,347,005	11,335,765
Fines & forfeitures	127,668	-	-	127,668
Interest earnings	201,377	658	387,815	589,850
Donations	123,656	-	-	123,656
Other revenues	7,754,698	99,443	71,264	7,925,405
Total revenues	70,375,510	100,101	12,811,469	83,287,080
Expenditures:				
Current:				
General government	1,123,784	-	-	1,123,784
Judicial	472,255	-	-	472,255
Public safety	6,506,215	-	-	6,506,215
Physical environment	1,350,655	-	-	1,350,655
Economic environment	5,871,655	-	-	5,871,655
Health and human services	24,811,038	-	-	24,811,038
Culture & recreation	13,470,377	-	-	13,470,377
Capital outlay				
General government	-	-	438,007	438,007
Public safety	9,658		869,846	879,504
Transportation	111,422	-	21,171	132,593
Economic environment	158,262		-	158,262
Culture & recreation	19,339	-	2,814,829	2,834,168
Debt service:				
Principal	-	9,773,381	-	9,773,381
Interest and other charges	111	5,078,600	43,122	5,121,833
Total expenditures	53,904,771	14,851,981	4,213,027	72,969,779
Excess (deficiency) of revenues over expenditures	16,470,739	(14,751,880)	8,598,442	10,317,301
Other Financing Sources (Uses):				
Sale of capital assets	482,039	-	1,121,615	1,603,654
Insurance recoveries	10,782	-	-	10,782
Refunding long term debt issued	-	-	10,360,000	10,360,000
Payment to refunded debt escrow agent	-	-	(10,306,128)	(10,306,128)
Transfers in	6,009,379	15,230,410	7,874,949	29,114,738
Transfers out	(22,236,114)	-	(13,280,429)	(35,516,543)
Total other financing sources (uses)	(15,733,914)	15,230,410	(4,229,993)	(4,733,497)
Special Item:				
Park development fees returned from City of Vancouver	-	-	3,750,955	3,750,955
Net change in fund balances	736,825	478,530	8,119,404	9,334,759
Fund balance as of January 1 -	51,577,144	22,476	22,273,822	73,873,442
Prior period adjustment	140,947	-	-	140,947
Fund balance as of January 1 - restated	51,718,091	22,476	22,273,822	74,014,389
Fund balance as of December 31	$ 52,454,916	$ 501,006	$ 30,393,226	$ 83,349,148

NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds are established pursuant to State statutes or local ordinances in order to segregate resources that are designated to be used for specified purposes.

County Building - A fund to accumulate building permit revenues and account for comprehensive planning and permitting services.

Sheriff Special Investigation - A fund to accumulate and account for fines designated by the Court to be expended on drug enforcement activities.

Veterans Assistance - A fund to finance emergency financial assistance to veterans of foreign wars and their surviving spouses.

Criminal Victim Witness Assistance - A fund to account for the retention and distribution of penalties assessed and recovered by the court system.

Developmental Disability - A fund to finance a variety of developmental training, recreational, and transportation programs for developmentally disabled individuals.

Substance Abuse - A fund to finance alcoholism and drug prevention and treatment services.

Special Law Enforcement - A fund to accumulate and account for sales tax revenues collected for law enforcement activities.

Auditor's O & M - A fund to accumulate a recording fee on documents to be used for developing systems and procedures for preserving recorded documents.

CRESA Emergency Services Communication - A fund to accumulate telephone access fees to be used for the acquisition and operation of an emergency services communication (911) system.

Arthur D. Curtis Children's Justice Center (CJC) - A fund to accumulate funds for an interlocal center which provides intervention, counseling, and support services for victims.

Narcotics Task Force - A fund to accumulate and account for fines designated by the courts that are to be used for an interlocal agency involved in drug enforcement activities.

Anti Profiteering - A fund to pay for the investigation and prosecution of cases relating to the Washington Criminal Profiteering Act.

Event Center Fund - (blended component unit) A fund to account for the lease of the County event center and fairgrounds, including the operations of the annual Clark County Fair.

Emergency Medical Services - (blended component unit) A fund to account for the activities of the administration of the emergency medical dispatch contract.

Mental Health Grant Funds – Funds established to finance a variety of mental health services including treatment, consultation, and education to people experiencing psychological/social or emotional distress.

Industrial Revenue Bond Corporation - (blended component unit) - A fund established to facilitate economic development and employment through financing the costs of industrial development facilities by issuing tax-exempt industrial revenue bonds.

CJA .1% Sales Tax – A fund to account for sales tax collected for criminal justice purposes.

BJA Block Grant – A fund established to account for federal department of justice grant funds.

Solid Waste Closure - A fund established to pay for environmental compliance, closure, and self-insurance costs of the privately owned solid waste landfill located within the County.

Jail Commissary – A fund established to account for the jail inmate commissary activity and monies held in trust for inmates.

Juvenile Fund - A fund established to account for juvenile phone rebate monies.

Health Department - A fund established to account for public health services provided to the community.

Trial Court Improvement Fund – A fund established to account for revenue received from the State of Washington as partial reimbursement for District Court judicial salaries, which will be used to fund improvements to court staffing, programs, facilities, or services.

Exhibition Hall Dedicated Revenue – A fund established to account for revenues collected for the repayment of bonds which were issued for the construction of the County's exhibition hall.

Tourism Promotion Area – A fund established to collect all Tourism Promotion Area revenue and to disburse the funds to the Southwest Washington Convention and Visitors Bureau.

Treasurer's O&M Fund – a fund established for the administration of tax foreclosure avoidance.

Campus Development Fund - A fund established to collect rental revenues from the tenants of the Center for Community Health and the Public Service Center, and to pay expenditures related to maintenance, operations, and debt service for these buildings.

Metropolitan Parks District - (blended component unit) A fund established to finance certain operation and capital costs resulting from the development of urban parks and trails in the unincorporated urban area of Vancouver.

Camp Bonneville – A fund established to track the revenues and expenditures associated with the environmental cleanup and eventual transfer of Camp Bonneville, in conjunction with an agreement with the US Army.

Bonneville Timber Fund – A fund established to track the revenues and expenditures associated with the sales of forest resources from Camp Bonneville.

Mental Health Sales Tax Fund – A fund established to account for sales tax collected for the purpose of funding new substance abuse programs, expanded mental health treatment, and enhanced therapeutic court programs.

Law & Justice Sales Tax Fund – A fund established to account for sales tax collected for the purpose of funding previously unmet needs in law enforcement and the court system.

LRF- Local Revitalization Financing – A fund established to account for revenue and expenditures for the 179th Street Local Revitalization Financing area.

Real Estate and Property Tax Administration Assistance - A fund to account for and pay for maintenance and operations and pay

Clark County Washington
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2014

	County Building	Sheriff Special Investigation	Veteran's Assistance	Criminal Victim Witness Assistance	Developmental Disability	Substance Abuse	Special Law Enforcement	Auditor's O&M	CRESA Emergency Services Communication
Assets									
Cash, cash equivalents and pooled investments	$ 4,512,503	$ 349,495	$ 345,876	$ 402,935	$ 1,098,057	$ 1,032,271	$ 441,274	$ 1,576,680	$ 371,996
Taxes receivable	-	-	10,170	-	13,616	-	895,811	-	629,456
Special assessments receivable	-	-	-	-	-	-	-	-	-
Accounts receivable	78,233	-	-	-	2,340	12,379	-	213	-
Due from other funds	1,076,261	-	-	-	-	330,423	-	36,017	-
Due from other governments	4,965	-	931	7,462	576,233	534,851	-	-	-
Prepaid expenditure	249	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-
Advance due from other funds	-	-	-	-	-	-	-	-	-
Notes/contract receivable	-	-	45,000	-	-	150,000	-	-	-
Total assets	$ 5,672,211	$ 349,495	$ 401,977	$ 410,397	$ 1,690,246	$ 2,059,924	$ 1,337,085	$ 1,612,910	$ 1,001,452
Liabilities, deferred inflows of resources, and fund balance									
Liabilities									
Vouchers payable	$ 144,477	$ 24,220	$ 44,731	$ 4,981	$ 288,507	$ 272,021	$ -	$ 71,113	$ -
Due to other funds	203,025	195,000	3,079	1,439	1,366	30,000	-	-	-
Due to other governments	38,277	-	-	-	-	-	-	5,248	73,270
Accrued liabilities	179,771	-	-	11,398	10,238	13,538	-	-	-
Deposits payable	37,650	9,714	-	-	10,950	-	-	-	-
Revenue collected in advance	-	-	-	-	-	-	-	-	-
Advance due to other governments	-	-	-	-	547,511	442,816	-	-	-
Total liabilities	603,200	228,934	47,810	17,818	858,572	758,375	-	76,361	73,270
Deferred Inflows of Resources									
Unavailable revenue-property taxes	-	-	8,457	-	11,313	-	-	-	-
Unavailable revenue-special assesssments	-	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	8,457	-	11,313	-	-	-	-
Fund Balances									
Nonspendable	249	-	-	-	-	-	-	-	-
Restricted	-	58,737	344,220	327,160	810,334	1,301,549	-	1,536,549	928,182
Committed	4,572,495	-	-	-	-	-	1,337,085	-	-
Assigned	496,267	61,824	1,490	65,419	10,027	-	-	-	-
Total fund balances	5,069,011	120,561	345,710	392,579	820,361	1,301,549	1,337,085	1,536,549	928,182
Total liabilities, deferred inflows of resources, and fund balance	$ 5,672,211	$ 349,495	$ 401,977	$ 410,397	$ 1,690,246	$ 2,059,924	$ 1,337,085	$ 1,612,910	$ 1,001,452

Clark County Washington
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2014

	Arthur D. Curtis Children's Justice Center	Narcotics Task Force	Anti Profiteering	Event Center Fund	Emergency Medical Services	Mental Health Grant Funds	Industrial Revenue Bond Corp.	CJA-1% Sales Tax	BJA Block Grant
Assets									
Cash, cash equivalents and pooled investments	$ 58,120	$ 819,789	$ 34,761	$ 155,444	$ 171,910	$ 5,114,618	$ 20,469	$ 278,175	$ 115,381
Taxes receivable	-	-	-	-	-	13,616	-	586,546	-
Special assessments receivable	-	-	-	-	-	-	-	-	-
Accounts receivable	27,822	-	-	-	30,075	289,005	-	-	-
Due from other funds	-	-	-	-	-	406,319	-	-	35,903
Due from other governments	-	23,072	-	-	-	1,034	-	-	-
Prepaid expenditure	-	2,420	-	1,000	-	1,429	-	-	375
Investments	-	-	-	-	-	-	-	-	-
Advance due from other funds	-	-	-	-	-	-	-	-	-
Notes/contract receivable	-	-	-	-	-	172,000	-	-	-
Total assets	$ 85,942	$ 845,281	$ 34,761	$ 156,444	$ 201,985	$ 5,998,021	$ 20,469	$ 864,721	$ 151,659
Liabilities, deferred inflows of resources, and fund balance									
Liabilities									
Vouchers payable	$ 9,788	$ 48,884	$ 1	$ 120,325	$ -	$ 339,273	$ -	$ -	$ 3,477
Due to other funds	2,120	154	-	-	-	5,535	-	-	-
Due to other governments	305	-	-	13	40,900	15,364	-	-	-
Accrued liabilities	13,283	-	-	8,503	-	60,063	-	-	-
Deposits payable	-	378,500	-	23,176	-	-	-	-	-
Revenue collected in advance	-	-	-	-	-	-	-	-	107,964
Advance due to other governments	-	-	-	-	-	-	-	-	-
Total liabilities	25,496	427,538	1	152,017	40,900	420,235	-	-	111,441
Deferred Inflows of Resources									
Unavailable revenue-property taxes	-	-	-	-	-	11,313	-	-	-
Unavailable revenue-special assesssments	-	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	11,313	-	-	-
Fund Balances									
Nonspendable	-	2,420	-	1,000	-	1,429	-	-	375
Restricted	54,368	415,323	34,760	1,158	159,788	5,565,044	20,469	864,721	39,843
Committed	-	-	-	-	-	-	-	-	-
Assigned	6,078	-	-	2,269	1,297	-	-	-	-
Total fund balances	60,446	417,743	34,760	4,427	161,085	5,566,473	20,469	864,721	40,218
Total liabilities, deferred inflows of resources, and fund balance	$ 85,942	$ 845,281	$ 34,761	$ 156,444	$ 201,985	$ 5,998,021	$ 20,469	$ 864,721	$ 151,659

Clark County Washington
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2014

	Solid Waste Closure	Jail Commissary	Juvenile	Health Department	Trial Court Improvement Fund	Exhibition Hall Dedicated Revenue	Tourism Promotion Area	Treasurer's O & M Fund	Campus Development Fund	Metropolitan Parks District Fund
Assets										
Cash, cash equivalents and pooled investments	$ 9,123,324	$ -	$ -	$ 3,070,123	$ 6	$ 549,775	$ 102,782	$ 103,204	$ 2,586,667	$ 7,698,644
Taxes receivable	-	-	-	-	-	20,158	-	-	-	68,317
Special assessments receivable	-	-	-	16,976	-	-	-	-	-	-
Accounts receivable	-	-	-	209,288	-	-	-	-	49,093	97,156
Due from other funds	-	-	-	3	-	-	-	-	-	193,822
Due from other governments	-	-	-	572,272	-	-	-	-	-	-
Prepaid expenditure	245,280	-	-	7,494	-	-	-	-	-	3,280
Investments	-	-	-	-	-	-	-	-	-	-
Advance due from other funds	-	-	-	-	-	-	-	-	-	1,500,000
Notes/contract receivable	-	-	-	1,430	-	-	-	-	104,507	-
Total assets	$ 9,368,604	$ -	$ -	$ 3,877,586	$ 6	$ 569,933	$ 102,782	$ 103,204	$ 2,740,267	$ 9,561,219
Liabilities, deferred inflows of resources, and fund balance										
Liabilities										
Vouchers payable	$ 141,131	$ -	$ -	$ 154,725	$ -	$ -	$ -	$ 15,292	$ 12,559	$ 308,041
Due to other funds	-	-	-	30,298	-	-	-	-	-	53,097
Due to other governments	-	-	-	1,177	-	-	-	-	-	31
Accrued liabilities	-	-	-	278,587	-	-	-	-	-	68,869
Deposits payable	4,994	-	-	-	-	-	-	-	2,500	750
Revenue collected in advance	-	-	-	10,978	-	-	-	-	104,507	-
Advance due to other governments	-	-	-	-	-	-	-	-	-	-
Total liabilities	146,125	-	-	475,765	-	-	-	15,292	119,566	430,788
Deferred Inflows of Resources										
Unavailable revenue-property taxes	-	-	-	1,430	-	-	-	-	-	68,316
Unavailable revenue-special assesssments	-	-	-	16,976	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	18,406	-	-	-	-	-	68,316
Fund Balances										
Nonspendable	245,280	-	-	7,494	-	-	-	-	-	3,280
Restricted	8,977,199	-	-	-	6	569,933	102,782	87,912	2,605,782	9,000,427
Committed	-	-	-	110,000	-	-	-	-	-	-
Assigned	-	-	-	3,265,921	-	-	-	-	14,919	58,408
Total fund balances	9,222,479	-	-	3,383,415	6	569,933	102,782	87,912	2,620,701	9,062,115
Total liabilities, deferred inflows of resources, and fund balance	$ 9,368,604	$ -	$ -	$ 3,877,586	$ 6	$ 569,933	$ 102,782	$ 103,204	$ 2,740,267	$ 9,561,219

Clark County Washington
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2014

	Camp Bonneville	Bonneville Timber Fund	Mental Health Sales Tax Fund	Law & Justice Sales Tax Fund	LRF-Local Revitalization Financing	Real Estate And Property Tax Administration Assistance	Total
Assets							
Cash, cash equivalents and pooled investments	$ -	$ 1,514,759	$ 4,442,115	$ 441,230	$ 84,460	$ 57,244	$ 46,674,087
Taxes receivable	-	-	1,112,036	895,811	-	-	4,245,537
Special assessments receivable	-	-	-	-	-	-	16,976
Accounts receivable	-	-	2,143	-	-	-	797,747
Due from other funds	-	-	-	-	-	-	2,078,748
Due from other governments	1,187,174	-	-	-	-	-	2,907,994
Prepaid expenditure	-	-	-	-	-	-	261,527
Investments	1,711,730	-	-	-	-	-	1,711,730
Advance due from other funds	-	-	-	-	-	-	1,500,000
Notes/contract receivable	-	-	-	-	-	-	472,937
Total assets	$ 2,898,904	$ 1,514,759	$ 5,556,294	$ 1,337,041	$ 84,460	$ 57,244	$ 60,667,283
Liabilities, deferred inflows of resources, and fund balance							
Liabilities							
Vouchers payable	$ 1,283,572	$ 6,761	$ 9,227	$ -	$ -	$ -	$ 3,303,106
Due to other funds	27,503	12,789	721,111	-	-	-	1,286,517
Due to other governments	-	-	-	-	-	-	174,584
Accrued liabilities	-	706	32,482	-	-	-	677,438
Deposits payable	305,862	2,666	-	-	-	-	776,762
Revenue collected in advance	662,379	-	-	-	-	-	885,828
Advance due to other governments	-	-	-	-	-	-	990,327
Total liabilities	2,279,316	22,922	762,820	-	-	-	8,094,562
Deferred Inflows of Resources							
Unavailable revenue-property taxes	-	-	-	-	-	-	100,829
Unavailable revenue-special assesssments	-	-	-	-	-	-	16,976
Total deferred inflows of resources	-	-	-	-	-	-	117,805
Fund Balances							
Nonspendable	-	-	-	-	-	-	261,527
Restricted	619,588	1,491,837	4,766,243	-	84,460	57,244	40,825,618
Committed	-	-	-	1,337,041	-	-	7,356,621
Assigned	-	-	27,231	-	-	-	4,011,150
Total fund balances	619,588	1,491,837	4,793,474	1,337,041	84,460	57,244	52,454,916
Total liabilities, deferred inflows of resources, and fund balance	$ 2,898,904	$ 1,514,759	$ 5,556,294	$ 1,337,041	$ 84,460	$ 57,244	$ 60,667,283

Clark County Washington

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended December 31, 2014

	County Building	Sheriff Special Investigation	Veteran's Assistance	Criminal Victim Witness Assistance	Developmental Disability	Substance Abuse	Special Law Enforcement	Auditor's O&M	CRESA Emergency Services Communication
Revenues:									
Property taxes	$ -	$ -	$ 361,488	$ -	$ 490,522	$ -	$ -	$ -	$ -
Sales and use taxes	-	-	-	-	-	-	4,997,460	-	4,343,173
Excise and other taxes	-	-	2,391	-	3,239	-	-	-	-
Licenses & permits	5,635,807	-	-	-	-	-	-	-	-
Intergovernmental	9,930	-	23	21,620	3,680,173	2,672,530	-	136,385	-
Charges for services	465,859	-	-	226,572	-	36,643	-	245,563	959
Fines & forfeitures	-	58,737	-	21,071	-	-	-	-	-
Interest earnings	14,600	1,245	1,338	1,465	2,896	3,098	899	5,146	1,816
Donations	-	298	-	-	-	1,855	-	-	-
Other revenues	-	71,645	152	-	1,082	-	-	-	-
Total revenues	6,126,196	131,925	365,392	270,728	4,177,912	2,714,126	4,998,359	387,094	4,345,948
Expenditures:									
Current:									
General government	-	-	-	391,392	-	-	-	415,645	-
Judicial	-	-	-	-	-	-	-	-	-
Public safety	1,015,088	-	-	-	-	-	-	-	4,102,259
Physical environment	-	-	-	-	-	-	-	-	-
Economic environment	4,851,749	-	-	-	-	-	-	-	-
Health and human services	-	-	466,517	-	4,207,925	4,456,939	-	-	-
Culture & recreation	-	-	-	-	-	-	-	-	-
Capital outlay									
Physical environment	-	-	-	-	-	-	-	-	-
Economic environment	158,262	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-	-	-
Total expenditures	6,025,099	-	466,517	391,392	4,207,925	4,456,939	-	415,645	4,102,259
Excess (deficiency) of revenues over expenditures	101,097	131,925	(101,125)	(120,664)	(30,013)	(1,742,813)	4,998,359	(28,551)	243,689
Other Financing Sources (Uses):									
Sale of capital assets	-	-	4,632	-	6,049	-	-	-	-
Insurance recoveries	-	-	-	-	-	-	-	-	-
Transfers in	423,126	-	-	61,430	-	2,066,240	-	-	-
Transfers out	(115,904)	(286,756)	-	-	-	-	(4,503,401)	-	-
Total other financing sources (uses)	307,222	(286,756)	4,632	61,430	6,049	2,066,240	(4,503,401)	-	-
Net change in fund balances	408,319	(154,831)	(96,493)	(59,234)	(23,964)	323,427	494,958	(28,551)	243,689
Fund balance as of January 1	4,660,692	275,392	442,203	451,813	844,325	978,122	842,127	1,565,100	684,493
Prior period adjustment	-	-	-	-	-	-	-	-	-
Fund balance as of January 1 - restated	4,660,692	275,392	442,203	451,813	844,325	978,122	842,127	1,565,100	684,493
Fund balance as of December 31	$ 5,069,011	$ 120,561	$ 345,710	$ 392,579	$ 820,361	$ 1,301,549	$ 1,337,085	$ 1,536,549	$ 928,182

Clark County Washington
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014

	Arthur D. Curtis Children's Justice Center (CJC)	Narcotics Task Force	Anti Profiteering	Event Center Fund	Emergency Medical Services	Mental Health Grant Funds	Industrial Revenue Bond Corp.	CJA-1% Sales Tax
Revenues:								
Property taxes	$ -	$ -	$ -	$ -	$ -	$ 489,599	$ -	$ -
Sales and use taxes	-	-	-	-	-	-	-	3,206,824
Excise and other taxes	-	-	-	-	-	3,239	-	-
Licenses & permits	-	-	-	-	-	-	-	-
Intergovernmental	55,902	238,129	-	83,627	-	31	-	-
Charges for services	334,433	-	-	1,251,406	733,820	2,047,093	-	-
Fines & forfeitures	-	28,302	-	-	19,558	-	-	-
Interest earnings	375	2,200	115	1,206	1,297	17,854	-	605
Donations	86,970	-	-	25,000	-	-	-	-
Other revenues	-	293,702	-	2,460,340	27,000	8,232	-	-
Total revenues	477,680	562,333	115	3,821,579	781,675	2,566,048	-	3,207,429
Expenditures:								
Current:								
General government	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-
Public safety	2,894	331,213	-	-	793,942	-	-	-
Physical environment	-	-	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-	-	-
Health and human services	749,297	-	-	-	-	4,453,837	-	-
Culture & recreation	-	-	-	3,980,519	-	-	-	-
Capital outlay								
Physical environment	-	-	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-	-	-
Public safety	-	7,767	-	-	-	-	-	-
Culture & recreation	-	-	-	19,339	-	-	-	-
Interest and other charges	1	-	-	110	-	-	-	-
Total expenditures	752,192	338,980	-	3,999,968	793,942	4,453,837	-	-
Excess (deficiency) of revenues over expenditures	(274,512)	223,353	115	(178,389)	(12,267)	(1,887,789)	-	3,207,429
Other Financing Sources (Uses):								
Sale of capital assets	-	-	-	-	-	6,049	-	-
Insurance recoveries	-	-	-	-	-	-	-	-
Transfers in	279,079	-	-	250,000	-	1,548,837	-	-
Transfers out	-	(55,076)	-	(11,778)	-	-	-	(2,894,832)
Total other financing sources (uses)	279,079	(55,076)	-	238,222	-	1,554,886	-	(2,894,832)
Net change in fund balances	4,567	168,277	115	59,833	(12,267)	(332,903)	-	312,597
Fund balance as of January 1	55,879	249,466	34,645	(55,406)	173,352	5,899,376	20,469	552,124
Prior period adjustment	-	-	-	-	-	-	-	-
Fund balance as of January 1 - restated	55,879	249,466	34,645	(55,406)	173,352	5,899,376	20,469	552,124
Fund balance as of December 31	$ 60,446	$ 417,743	$ 34,760	$ 4,427	$ 161,085	$ 5,566,473	$ 20,469	$ 864,721

Clark County Washington
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014

	BJA Block Grant	Solid Waste Closure	Jail Commissary	Juvenile	Health Department	Trial Court Improvement Fund	Exhibition Hall Dedicated Revenue	Tourism Promotion Area	Treasurer's O & M Fund	Campus Development Fund
Revenues:										
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sales and use taxes	-	-	-	-	-	-	271,076	-	-	-
Excise and other taxes	-	-	-	-	-	-	-	-	-	-
Licenses & permits	-	-	-	-	2,380,074	-	-	-	-	-
Intergovernmental	67,002	-	-	-	4,339,903	143,532	544,689	-	-	-
Charges for services	-	-	-	-	1,346,755	-	-	1,031,393	-	-
Fines & forfeitures	-	-	-	-	-	-	-	-	-	-
Interest earnings	438	32,024	-	-	13,769	28	2,214	-	376	14,919
Donations	-	-	-	-	9,533	-	-	-	-	-
Other revenues	-	1,277	-	-	128,671	-	400,000	-	-	4,331,507
Total revenues	67,440	33,301	-	-	8,218,705	143,560	1,217,979	1,031,393	376	4,346,426
Expenditures:										
Current:										
General government	-	-	-	-	-	-	-	-	-	3,216
Judicial	-	-	-	-	-	-	-	-	-	-
Public safety	65,110	-	-	-	-	-	-	-	-	-
Physical environment	-	989,376	-	-	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-	-	1,019,906	-	-
Health and human services	-	-	-	-	10,406,523	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-	-	-	-
Capital outlay			-	-						
Physical environment	-	1,185	-	-	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-	-	-	-	-
Public safety	1,891	-	-	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	67,001	990,561	-	-	10,406,523	-	-	1,019,906	-	3,216
Excess (deficiency) of revenues over expenditures	439	(957,260)	-	-	(2,187,818)	143,560	1,217,979	11,487	376	4,343,210
Other Financing Sources (Uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	10,782	-	-	-	-	-
Transfers in	-	-	-	-	1,480,667	-	(100,000)	-	-	-
Transfers out	-	-	-	-	-	(143,572)	(1,545,365)	-	-	(4,497,087)
Total other financing sources (uses)	-	-	-	-	1,491,449	(143,572)	(1,645,365)	-	-	(4,497,087)
Net change in fund balances	439	(957,260)			(696,369)	(12)	(427,386)	11,487	376	(153,877)
Fund balance as of January 1	39,779	10,179,739	(99,101)	24,882	4,079,784	18	997,319	91,295	-	2,774,578
Prior period adjustment	-	-	99,101	(24,882)	-	-	-	-	87,536	-
Fund balance as of January 1 - restated	39,779	10,179,739	-	-	4,079,784	18	997,319	91,295	87,536	2,774,578
Fund balance as of December 31	$ 40,218	$ 9,222,479	$ -	$ -	$ 3,383,415	$ 6	$ 569,933	$ 102,782	$ 87,912	$ 2,620,701

Clark County Washington
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014

	Metropolitan Parks District Fund	Camp Bonneville	Bonneville Timber Fund	Mental Health Sales Tax Fund	Law & Justice Sales Tax Fund	LRF-Local Revitalization Financing	Real Estate And Property Tax Administration Assistance	Total
Revenues:								
Property taxes	$ 2,890,487	$ -	$ -	$ -	$ -	$ 1,655	$ -	$ 4,233,751
Sales and use taxes	-	-	-	6,049,269	4,997,460	-	-	23,865,262
Excise and other taxes	38	-	-	-	-	-	-	8,907
Licenses & permits	-	-	-	-	-	-	-	8,015,881
Intergovernmental	-	6,037,861	-	-	-	-	24,213	18,055,550
Charges for services	207,082	-	-	21,274	-	-	39,908	7,988,760
Fines & forfeitures	-	-	-	-	-	-	-	127,668
Interest earnings	64,137	-	5,926	10,490	901	-	-	201,377
Donations	-	-	-	-	-	-	-	123,656
Other revenues	31,090	-	-	-	-	-	-	7,754,698
Total revenues	3,192,834	6,037,861	5,926	6,081,033	4,998,361	1,655	64,121	70,375,510
Expenditures:								
Current:								
General government	113	-	-	306,541	-	-	6,877	1,123,784
Judicial	-	-	-	472,255	-	-	-	472,255
Public safety	-	-	-	195,709	-	-	-	6,506,215
Physical environment	-	-	361,279	-	-	-	-	1,350,655
Economic environment	-	-	-	-	-	-	-	5,871,655
Health and human services	-	-	-	70,000	-	-	-	24,811,038
Culture & recreation	3,188,667	6,301,191	-	-	-	-	-	13,470,377
Capital outlay								
Physical environment	-	13,793	96,444	-	-	-	-	111,422
Economic environment	-	-	-	-	-	-	-	158,262
Public safety	-	-	-	-	-	-	-	9,658
Culture & recreation	-	-	-	-	-	-	-	19,339
Interest and other charges	-	-	-	-	-	-	-	111
Total expenditures	3,188,780	6,314,984	457,723	1,044,505	-	-	6,877	53,904,771
Excess (deficiency) of revenues over expenditures	4,054	(277,123)	(451,797)	5,036,528	4,998,361	1,655	57,244	16,470,739
Other Financing Sources (Uses):								
Sale of capital assets	1,849	-	463,460	-	-	-	-	482,039
Insurance recoveries	-	-	-	-	-	-	-	10,782
Transfers in	-	-	-	-	-	-	-	6,009,379
Transfers out	(1,317)	-	-	(3,677,683)	(4,503,343)	-	-	(22,236,114)
Total other financing sources (uses)	532	-	463,460	(3,677,683)	(4,503,343)	-	-	(15,733,914)
Net change in fund balances	4,586	(277,123)	11,663	1,358,845	495,018	1,655	57,244	736,825
Fund balance as of January 1	9,078,337	896,711	1,480,174	3,434,629	842,023	82,805	-	51,577,144
Prior period adjustment	(20,808)	-	-	-	-	-	-	140,947
Fund balance as of January 1 - restated	9,057,529	896,711	1,480,174	3,434,629	842,023	82,805	-	51,718,091
Fund balance as of December 31	$ 9,062,115	$ 619,588	$ 1,491,837	$ 4,793,474	$ 1,337,041	$ 84,460	$ 57,244	$ 52,454,916

Clark County Washington
County Building Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Non-business licenses and permits	$ 7,171,627	$ 11,813,737	$ 11,538,676	$ (275,061)
Total licenses and permits	7,171,627	11,813,737	11,538,676	(275,061)
State grants	-	-	19,860	19,860
Total intergovernmental	-	-	19,860	19,860
General government fees	5,000	704,312	106,811	(597,501)
Public safety	-	780,990	818,646	37,656
Transportation	123,040	-	-	-
Economic environment	788,502	390,513	214,979	(175,534)
Interfund revenues	1,015,736	-	-	-
Total charges for services	1,932,278	1,875,815	1,140,436	(735,379)
Interest earnings	-	20,000	26,987	6,987
Other revenues	-	-	2,253	2,253
Total miscellaneous	-	20,000	29,240	9,240
Total revenues	9,103,905	13,709,552	12,728,212	(981,340)
Expenditures				
Public safety				
Personal services	2,892,538	1,623,386	1,469,895	153,491
Supplies	69,600	65,500	262,573	(197,073)
Other services and charges	571,480	1,326,077	450,585	875,492
Interfund payment for services	582,923	-	-	-
Total public safety	4,116,541	3,014,963	2,183,053	831,910
Economic environment				
Personal services	4,151,115	6,383,172	6,009,986	373,186
Supplies	58,800	268,303	401,884	(133,581)
Other services and charges	1,001,012	2,285,122	2,259,647	25,475
Capital outlay	-	200,000	236,771	(36,771)
Interfund payment for services	1,828,487	-	-	-
Total economic environment	7,039,414	9,136,597	8,908,288	228,309
Total expenditures	11,155,955	12,151,560	11,091,341	1,060,219
Excess (deficiency) of revenues over expenditures	(2,052,050)	1,557,992	1,636,871	78,879
Other Financing Sources (Uses)				
Transfers in	1,187,996	1,187,996	449,109	(738,887)
Transfers out	-	(3,227,909)	(200,904)	3,027,005
Total other financing sources (uses)	1,187,996	(2,039,913)	248,205	2,288,118
Net change in fund balance	(864,054)	(481,921)	1,885,076	2,366,997
Fund balance as of January 1	5,877,362	3,206,629	3,183,935	(22,694)
Fund balance as of December 31	$ 5,013,308	$ 2,724,708	$ 5,069,011	$ 2,344,303

Clark County Washington
Sheriff Special Investigation Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Federal entitlements	$ -	$ 55,000	$ 4,136	$ (50,864)
Total intergovernmental	-	55,000	4,136	(50,864)
Fines and forfeitures	160,000	160,000	122,740	(37,260)
Total fines & forfeitures	160,000	160,000	122,740	(37,260)
Interest earnings	24,000	24,000	2,198	(21,802)
Donations	-	-	6,373	6,373
Other revenues	21,000	21,000	236,011	215,011
Total miscellaneous	45,000	45,000	244,582	199,582
Total revenues	205,000	260,000	371,458	111,458
Excess (deficiency) of revenues over expenditures	205,000	260,000	371,458	111,458
Other Financing Sources (Uses)				
Transfers out	(109,500)	(359,500)	(326,756)	32,744
Total other financing sources (uses)	(109,500)	(359,500)	(326,756)	32,744
Net change in fund balance	95,500	(99,500)	44,702	144,202
Fund balance as of January 1	442,507	37,507	75,858	38,351
Fund balance as of December 31	$ 538,007	$ (61,993)	$ 120,560	$ 182,553

Clark County Washington
Veterans Assistance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
General property taxes	$ 571,876	$ 570,804	$ 717,032	$ 146,228
Timber harvest taxes	1,316	-	-	-
Excise and other taxes	1,446	2,762	5,089	2,327
Total taxes	574,638	573,566	722,121	148,555
Federal entitlements	-	98	42	(56)
Total intergovernmental	-	98	42	(56)
Interest earnings	70,000	70,000	2,437	(67,563)
Rents and royalties	-	-	260	260
Other revenues	-	974	1,518	544
Total miscellaneous	70,000	70,974	4,215	(66,759)
Total revenues	644,638	644,638	726,378	81,740
Expenditures				
Economic environment				
Personal services	137,481	-	-	-
Supplies	2,000	-	-	-
Other services and charges	1,095,000	-	-	-
Interfund payment for services	52,000	-	-	-
Total economic environment	1,286,481	-	-	-
Health and human services				
Personal services	-	137,481	58,968	78,513
Supplies	-	2,000	-	2,000
Other services and charges	-	1,147,000	727,029	419,971
Total health and human services	-	1,286,481	785,997	500,484
Total expenditures	1,286,481	1,286,481	785,997	500,484
Excess (deficiency) of revenues over expenditures	(641,843)	(641,843)	(59,619)	582,224
Other Financing Sources (Uses)				
Sale of capital assets	4,900	4,900	9,339	4,439
Total other financing sources (uses)	4,900	4,900	9,339	4,439
Net change in fund balance	(636,943)	(636,943)	(50,280)	586,663
Fund balance as of January 1	350,882	350,882	395,991	45,109
Fund balance as of December 31	$ (286,061)	$ (286,061)	$ 345,711	$ 631,772

Clark County Washington
Crime Victim and Witness Assistance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
State grants	$ 15,000	$ 15,000	$ 51,420	$ 36,420
Total intergovernmental	15,000	15,000	51,420	36,420
General government fees	445,372	445,372	473,551	28,179
Total charges for services	445,372	445,372	473,551	28,179
Fines and forfeitures	-	-	41,096	41,096
Total fines & forfeitures	-	-	41,096	41,096
Interest earnings	18,000	18,000	2,585	(15,415)
Total miscellaneous	18,000	18,000	2,585	(15,415)
Total revenues	478,372	478,372	568,652	90,280
Expenditures				
General government				
Personal services	668,449	668,449	653,988	14,461
Supplies	4,000	13,000	5,886	7,114
Other services and charges	90,312	157,033	87,084	69,949
Interfund payment for services	60,757	-	-	-
Total general government	823,518	838,482	746,958	91,524
Total expenditures	823,518	838,482	746,958	91,524
Excess (deficiency) of revenues over expenditures	(345,146)	(360,110)	(178,306)	181,804
Other Financing Sources (Uses)				
Transfers in	275,000	198,930	198,930	-
Total other financing sources (uses)	275,000	198,930	198,930	-
Net change in fund balance	(70,146)	(161,180)	20,624	181,804
Fund balance as of January 1	297	1,581	371,956	370,375
Fund balance as of December 31	$ (69,849)	$ (159,599)	$ 392,580	$ 552,179

Clark County Washington
Developmental Disability Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
General property taxes	$ 756,268	$ 755,072	$ 938,478	$ 183,406
Timber harvest taxes	1,300	-	-	-
Excise and other taxes	1,654	2,954	6,636	3,682
Total taxes	759,222	758,026	945,114	187,088
Federal entitlements	-	116	55	(61)
State grants	7,691,458	7,991,458	7,720,490	(270,968)
Total intergovernmental	7,691,458	7,991,574	7,720,545	(271,029)
Interest earnings	3,600	3,600	5,295	1,695
Rents and royalties	100	100	343	243
Other revenues	-	1,080	3,020	1,940
Total miscellaneous	3,700	4,780	8,658	3,878
Total revenues	8,454,380	8,754,380	8,674,317	(80,063)
Expenditures				
Health and human services				
Personal services	991,918	991,918	923,914	68,004
Supplies	1,000	1,000	8,421	(7,421)
Other services and charges	7,480,368	7,982,098	7,905,448	76,650
Interfund payment for services	201,730	-	-	-
Total health and human services	8,675,016	8,975,016	8,837,783	137,233
Total expenditures	8,675,016	8,975,016	8,837,783	137,233
Excess (deficiency) of revenues over expenditures	(220,636)	(220,636)	(163,466)	57,170
Other Financing Sources (Uses)				
Sale of capital assets	6,726	6,726	11,990	5,264
Total other financing sources (uses)	6,726	6,726	11,990	5,264
Net change in fund balance	(213,910)	(213,910)	(151,476)	62,434
Fund balance as of January 1	319,185	319,185	971,839	652,654
Fund balance as of December 31	$ 105,275	$ 105,275	$ 820,363	$ 715,088

Clark County Washington
Substance Abuse Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Federal grants -- direct	$ -	$ -	$ 865,329	$ 865,329
Federal grants -- indirect	6,239,228	2,948,290	1,931,381	(1,016,909)
State grants	5,883,832	4,483,832	3,594,988	(888,844)
State entitlements	240,000	240,000	126,766	(113,234)
Intergovernmental revenues	-	-	1	1
Total intergovernmental	12,363,060	7,672,122	6,518,465	(1,153,657)
Health & human services	-	-	72,900	72,900
Total charges for services	-	-	72,900	72,900
Interest earnings	-	-	5,354	5,354
Donations	-	-	2,655	2,655
Total miscellaneous	-	-	8,009	8,009
Total revenues	12,363,060	7,672,122	6,599,374	(1,072,748)
Expenditures				
Health and human services				
Personal services	1,432,685	1,432,685	1,190,549	242,136
Supplies	1,000	1,000	92,736	(91,736)
Other services and charges	16,131,075	9,830,467	9,104,615	725,852
Interfund payment for services	253,530	-	-	-
Total health and human services	17,818,290	11,264,152	10,387,900	876,252
Total expenditures	17,818,290	11,264,152	10,387,900	876,252
Excess (deficiency) of revenues over expenditures	(5,455,230)	(3,592,030)	(3,788,526)	(196,496)
Other Financing Sources (Uses)				
Transfers in	4,579,474	4,972,591	4,215,673	(756,918)
Transfers out	(150,000)	(150,000)	-	(150,000)
Total other financing sources (uses)	4,429,474	4,822,591	4,215,673	(606,918)
Net change in fund balance	(1,025,756)	1,230,561	427,147	(803,414)
Fund balance as of January 1	262,411	262,411	874,405	611,994
Fund balance as of December 31	$ (763,345)	$ 1,492,972	$ 1,301,552	$ (191,420)

Clark County Washington
Special Law Enforcement Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Retail sales and use taxes	$ 8,888,509	$ 9,433,803	$ 9,568,403	$ 134,600
Total taxes	8,888,509	9,433,803	9,568,403	134,600
Interest earnings	-	-	2,130	2,130
Total miscellaneous	-	-	2,130	2,130
Total revenues	8,888,509	9,433,803	9,570,533	136,730
Excess (deficiency) of revenues over expenditures	8,888,509	9,433,803	9,570,533	136,730
Other Financing Sources (Uses)				
Transfers out	(8,888,509)	(9,433,803)	(9,042,914)	390,889
Total other financing sources (uses)	(8,888,509)	(9,433,803)	(9,042,914)	390,889
Net change in fund balance	-	-	527,619	527,619
Fund balance as of January 1	433,544	292,233	35,361	(256,872)
Prior Period Adjustment	-	-	774,106	774,106
Fund balance as of January 1-restated	433,544	292,233	809,467	517,234
Fund balance as of December 31	$ 433,544	$ 292,233	$ 1,337,086	$ 1,044,853

Clark County Washington
Auditor's O & M Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
State entitlements	$ -	$ -	$ 311,168	$ 311,168
Total intergovernmental	-	-	311,168	311,168
General government fees	743,000	743,000	550,937	(192,063)
Total charges for services	743,000	743,000	550,937	(192,063)
Interest earnings	-	-	9,201	9,201
Total miscellaneous	-	-	9,201	9,201
Total revenues	743,000	743,000	871,306	128,306
Expenditures				
General government				
Personal services	-	-	35,155	(35,155)
Supplies	43,422	33,400	22,767	10,633
Other services and charges	491,320	862,401	965,435	(103,034)
Capital outlay	14,000	14,000	6,465	7,535
Interfund payment for services	437,094	-	-	-
Total general government	985,836	909,801	1,029,822	(120,021)
Judicial				
Supplies	-	12,422	-	12,422
Other services and charges	-	107,620	-	107,620
Capital outlay	-	13,091	13,112	(21)
Total judicial	-	133,133	13,112	120,021
Total expenditures	985,836	1,042,934	1,042,934	-
Excess (deficiency) of revenues over expenditures	(242,836)	(299,934)	(171,628)	128,306
Other Financing Sources (Uses)				
Transfers out	(50,000)	-	-	-
Total other financing sources (uses)	(50,000)	-	-	-
Net change in fund balance	(292,836)	(299,934)	(171,628)	128,306
Fund balance as of January 1	1,523,647	1,202,035	1,708,177	506,142
Fund balance as of December 31	$ 1,230,811	$ 902,101	$ 1,536,549	$ 634,448

Clark County Washington
Emergency Services Communication System Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Retail sales and use taxes	$ -	$ 8,910,316	$ 8,456,005	$ (454,311)
Excise and other taxes	8,610,316	-	-	-
Total taxes	8,610,316	8,910,316	8,456,005	(454,311)
Public safety	-	-	959	959
Total charges for services	-	-	959	959
Interest earnings	-	-	3,560	3,560
Total miscellaneous	-	-	3,560	3,560
Total revenues	8,610,316	8,910,316	8,460,524	(449,792)
Expenditures				
Public safety				
Intergovernmental	8,610,316	8,910,316	8,910,315	1
Total public safety	8,610,316	8,910,316	8,910,315	1
Total expenditures	8,610,316	8,910,316	8,910,315	1
Excess (deficiency) of revenues over expenditures	0	0	(449,791)	(449,791)
Net change in fund balance	-	-	(449,791)	(449,791)
Fund balance as of January 1	4,491,871	2,856,944	689,950	(2,166,994)
Prior Period Adjustment	-	-	688,021	688,021
Fund balance as of January 1-restated	4,491,871	2,856,944	1,377,971	(1,478,973)
Fund balance as of December 31	$ 4,491,871	$ 2,856,944	$ 928,180	$ (1,928,764)

Clark County Washington
Arthur D. Curtis Children's Justice Center (CJC)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Federal grants -- direct	$ 220,000	$ 20,000	$ 19,000	$ (1,000)
State grants	114,874	114,874	89,508	(25,366)
Intergovernmental revenues	670,250	-	-	-
Total intergovernmental	1,005,124	134,874	108,508	(26,366)
Public safety	-	25,000	3,624	(21,376)
Health & human services	-	609,264	638,496	29,232
Total charges for services	-	634,264	642,120	7,856
Interest earnings	8,000	8,000	604	(7,396)
Donations	2,222	218,100	125,085	(93,015)
Other revenues	-	14,651	5,494	(9,157)
Total miscellaneous	10,222	240,751	131,183	(109,568)
Total revenues	1,015,346	1,009,889	881,811	(128,078)
Expenditures				
Public safety				
Personal services	801,433	-	2,394	(2,394)
Supplies	40,400	-	-	-
Other services and charges	435,928	-	501	(501)
Interfund payment for services	216,183	-	-	-
Total public safety	1,493,944	-	2,895	(2,895)
Health and human services				
Personal services	-	801,433	740,799	60,634
Supplies	-	182,400	52,639	129,761
Other services and charges	-	690,300	656,530	33,770
Capital outlay	-	-	10,409	(10,409)
Total health and human services	-	1,674,133	1,460,377	213,756
Total expenditures	1,493,944	1,674,133	1,463,272	210,861
Excess (deficiency) of revenues over expenditures	(478,598)	(664,244)	(581,461)	82,783
Other Financing Sources (Uses)				
Transfers in	496,180	548,360	548,361	1
Total other financing sources (uses)	496,180	548,360	548,361	1
Net change in fund balance	17,582	(115,884)	(33,100)	82,784
Fund balance as of January 1	41,847	11,600	93,545	81,945
Fund balance as of December 31	$ 59,429	$ (104,284)	$ 60,445	$ 164,729

Clark County Washington
Narcotics Task Force Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Federal grants -- direct	$ 67,000	$ 243,292	$ 198,773	$ (44,519)
Federal entitlements	200,000	200,000	196,000	(4,000)
Federal grants -- indirect	200,000	200,000	-	(200,000)
Total intergovernmental	467,000	643,292	394,773	(248,519)
General government fees	-	24,000	-	(24,000)
Interfund revenues	24,000	-	-	-
Total charges for services	24,000	24,000	-	(24,000)
Fines and forfeitures	50,400	50,000	56,628	6,628
Total fines & forfeitures	50,400	50,000	56,628	6,628
Interest earnings	10,000	10,000	3,370	(6,630)
Other revenues	300,000	300,400	485,208	184,808
Total miscellaneous	310,000	310,400	488,578	178,178
Total revenues	851,400	1,027,692	939,979	(87,713)
Expenditures				
Public safety				
Supplies	107,000	111,882	115,518	(3,636)
Other services and charges	448,400	795,415	594,002	201,413
Intergovernmental	-	-	3,524	(3,524)
Capital outlay	-	-	7,882	(7,882)
Interfund payment for services	178,715	-	-	-
Total public safety	734,115	907,297	720,926	186,371
Total expenditures	734,115	907,297	720,926	186,371
Excess (deficiency) of revenues over expenditures	117,285	120,395	219,053	98,658
Other Financing Sources (Uses)				
Transfers out	(110,152)	(110,152)	(110,152)	-
Total other financing sources (uses)	(110,152)	(110,152)	(110,152)	-
Net change in fund balance	7,133	10,243	108,901	98,658
Fund balance as of January 1	88,264	98,330	308,843	210,513
Fund balance as of December 31	$ 95,397	$ 108,573	$ 417,744	$ 309,171

Clark County Washington
Anti Profiteering Revolving Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Interest earnings	$ 2,000	$ 2,000	$ 202	$ (1,798)
Total miscellaneous	2,000	2,000	202	(1,798)
Total revenues	2,000	2,000	202	(1,798)
Excess (deficiency) of revenues over expenditures	2,000	2,000	202	1,798
Net change in fund balance	2,000	2,000	202	(1,798)
Fund balance as of January 1	71,871	71,871	34,558	(37,313)
Fund balance as of December 31	$ 73,871	$ 73,871	$ 34,760	$ (39,111)

Clark County Washington
Event Center Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
State entitlements	$ 170,000	$ 170,000	$ 161,031	$ (8,969)
Total intergovernmental	170,000	170,000	161,031	(8,969)
General government fees	-	-	9,118	9,118
Culture and recreation	2,300,250	2,374,300	2,747,281	372,981
Total charges for services	2,300,250	2,374,300	2,756,399	382,099
Interest earnings	-	-	2,168	2,168
Rents and royalties	4,498,316	5,877,816	4,951,198	(926,618)
Donations	-	282,500	25,000	(257,500)
Other revenues	1,736,050	-	110	110
Total miscellaneous	6,234,366	6,160,316	4,978,476	(1,181,840)
Total revenues	8,704,616	8,704,616	7,895,906	(808,710)
Expenditures				
Culture and recreation				
Personal services	520,459	520,459	460,659	59,800
Supplies	569,804	619,139	632,515	(13,376)
Other services and charges	7,338,632	7,371,837	7,301,216	70,621
Capital outlay	-	11,287	29,073	(17,786)
Interfund payment for services	57,928	-	-	-
Total culture and recreation	8,486,823	8,522,722	8,423,463	99,259
Debt service: interest	-	-	3,591	(3,591)
Total expenditures	8,486,823	8,522,722	8,427,054	95,668
Excess (deficiency) of revenues over expenditures	217,793	181,894	(531,148)	(713,042)
Other Financing Sources (Uses)				
Insurance recoveries	-	-	6,893	6,893
Transfers in	500,000	1,500,000	1,500,000	-
Transfers out	(10,378)	(11,778)	(11,778)	-
Total other financing sources (uses)	489,622	1,488,222	1,495,115	6,893
Net change in fund balance	707,415	1,670,116	963,967	(706,149)
Fund balance as of January 1	661,823	414,061	(959,539)	(1,373,600)
Fund balance as of December 31	$ 1,369,238	$ 2,084,177	$ 4,428	$ (2,079,749)

Clark County Washington
Emergency Medical Services Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Intergovernmental revenues	$ 12,144	$ -	$ -	$ -
Total intergovernmental	12,144	-	-	-
Public safety	1,459,894	1,519,639	1,380,380	(139,259)
Total charges for services	1,459,894	1,519,639	1,380,380	(139,259)
Fines and forfeitures	136,656	136,656	68,988	(67,668)
Total fines & forfeitures	136,656	136,656	68,988	(67,668)
Interest earnings	16,000	16,000	2,321	(13,679)
Other revenues	-	-	28,090	28,090
Total miscellaneous	16,000	16,000	30,411	14,411
Total revenues	1,624,694	1,672,295	1,479,779	(192,516)
Expenditures				
Public safety				
Intergovernmental	1,689,754	1,737,355	1,631,891	105,464
Total public safety	1,689,754	1,737,355	1,631,891	105,464
Total expenditures	1,689,754	1,737,355	1,631,891	105,464
Excess (deficiency) of revenues over expenditures	(65,060)	(65,060)	(152,112)	(87,052)
Net change in fund balance	(65,060)	(65,060)	(152,112)	(87,052)
Fund balance as of January 1	554,414	481,396	313,198	(168,198)
Fund balance as of December 31	$ 489,354	$ 416,336	$ 161,086	$ (255,250)

Clark County Washington
Radio Communications Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Interest earnings	$ -	$ -	$ 203	$ 203
Total miscellaneous	-	-	203	203
Total revenues	-	-	203	203
Excess (deficiency) of revenues over expenditures	0	0	203	(203)
Other Financing Sources (Uses)				
Transfers out	(234,389)	(234,389)	(209,990)	24,399
Total other financing sources (uses)	(234,389)	(234,389)	(209,990)	24,399
Net change in fund balance	(234,389)	(234,389)	(209,787)	24,602
Fund balance as of January 1	388,094	262,184	209,787	(52,397)
Fund balance as of December 31	$ 153,705	$ 27,795	$ -	$ (27,795)

Clark County Washington
Mental Health Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
General property taxes	$ 756,268	$ 755,072	$ 938,538	$ 183,466
Timber harvest taxes	1,300	-	-	-
Excise and other taxes	1,654	2,954	6,636	3,682
Total taxes	759,222	758,026	945,174	187,148
Federal grants -- direct	1,161,434	383,808	-	(383,808)
Federal entitlements	-	116	55	(61)
Federal grants -- indirect	447,832	447,832	-	(447,832)
State grants	-	-	(46,916)	(46,916)
Intergovernmental revenues	2,070,000	-	-	-
Total intergovernmental	3,679,266	831,756	(46,861)	(878,617)
Public safety	-	100,000	-	(100,000)
Health & human services	2,950,156	4,258,156	4,340,676	82,520
Total charges for services	2,950,156	4,358,156	4,340,676	(17,480)
Interest earnings	266,000	266,000	33,117	(232,883)
Rents and royalties	-	-	342	342
Other revenues	85,000	86,080	12,910	(73,170)
Total miscellaneous	351,000	352,080	46,369	(305,711)
Total revenues	7,739,644	6,300,018	5,285,358	(1,014,660)
Expenditures				
Health and human services				
Personal services	4,566,987	3,866,987	3,604,872	262,115
Supplies	12,000	1,000	47,040	(46,040)
Other services and charges	10,560,714	7,916,733	5,618,294	2,298,439
Intergovernmental	-	-	1,929,020	(1,929,020)
Interfund payment for services	482,626	-	-	-
Total health and human services	15,622,327	11,784,720	11,199,226	585,494
Total expenditures	15,622,327	11,784,720	11,199,226	585,494
Excess (deficiency) of revenues over expenditures	(7,882,683)	(5,484,702)	(5,913,868)	(429,166)
Other Financing Sources (Uses)				
Sale of capital assets	6,700	6,700	11,990	5,290
Transfers in	4,541,334	3,041,334	3,070,889	29,555
Transfers out	(1,500,000)	-	-	-
Total other financing sources (uses)	3,048,034	3,048,034	3,082,879	34,845
Net change in fund balance	(4,834,649)	(2,436,668)	(2,830,989)	(394,321)
Fund balance as of January 1	5,342,067	(15,303,933)	8,397,462	23,701,395
Fund balance as of December 31	$ 507,418	$ (17,740,601)	$ 5,566,473	$ 23,307,074

Clark County Washington
Industrial Revenue Bond Corp. Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Net change in fund balance	$ -	$ -	$ -	$ -
Fund balance as of January 1	-	-	20,469	20,469
Fund balance as of December 31	$ -	$ -	$ 20,469	$ 20,469

Clark County Washington
CJA 0.1% Sales Tax Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Retail sales and use taxes	$ 5,786,534	$ 6,026,219	$ 6,148,889	$ 122,670
Total taxes	5,786,534	6,026,219	6,148,889	122,670
Interest earnings	-	-	1,419	1,419
Total miscellaneous	-	-	1,419	1,419
Total revenues	5,786,534	6,026,219	6,150,308	124,089
Excess (deficiency) of revenues over expenditures	5,786,534	6,026,219	6,150,308	124,089
Other Financing Sources (Uses)				
Transfers out	(5,786,534)	(6,026,219)	(5,854,310)	171,909
Total other financing sources (uses)	(5,786,534)	(6,026,219)	(5,854,310)	171,909
Net change in fund balance	-	-	295,998	295,998
Fund balance as of January 1	114,504	(1,640)	79,385	81,025
Prior Period Adjustment	-	-	489,338	489,338
Fund balance as of January 1-restated	114,504	(1,640)	568,723	570,363
Fund balance as of December 31	$ 114,504	$ (1,640)	$ 864,721	$ 866,361

Clark County Washington
BJA-Block Grant Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Federal grants -- direct	$ 265,000	$ 346,780	$ 113,566	$ (233,214)
Intergovernmental revenues	-	-	12,144	12,144
Total intergovernmental	265,000	346,780	125,710	(221,070)
Interest earnings	-	-	752	752
Total miscellaneous	-	-	752	752
Total revenues	265,000	346,780	126,462	(220,318)
Expenditures				
Public safety				
Personal services	-	-	10,357	(10,357)
Supplies	32,000	113,780	40,761	73,019
Other services and charges	175,534	175,534	17,116	158,418
Intergovernmental	-	-	55,528	(55,528)
Capital outlay	-	-	30,806	(30,806)
Total public safety	207,534	289,314	154,568	134,746
Total expenditures	207,534	289,314	154,568	134,746
Excess (deficiency) of revenues over expenditures	57,466	57,466	(28,106)	(85,572)
Net change in fund balance	57,466	57,466	(28,106)	(85,572)
Fund balance as of January 1	298,069	298,069	68,324	(229,745)
Fund balance as of December 31	$ 355,535	$ 355,535	$ 40,218	$ (315,317)

Clark County Washington
Solid Waste Closure Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Interest earnings	$ -	$ -	$ 57,697	$ 57,697
Other revenues	-	-	26,511	26,511
Total miscellaneous	-	-	84,208	84,208
Total revenues	-	-	84,208	84,208
Expenditures				
Physical environment				
Other services and charges	2,082,476	-	(30,504)	30,504
Total physical environment	2,082,476	-	(30,504)	30,504
Economic environment				
Other services and charges	-	1,782,476	1,819,608	(37,132)
Capital outlay	-	300,000	172,288	127,712
Total economic environment	-	2,082,476	1,991,896	90,580
Total expenditures	2,082,476	2,082,476	1,961,392	121,084
Excess (deficiency) of revenues over expenditures	(2,082,476)	(2,082,476)	(1,877,184)	205,292
Net change in fund balance	(2,082,476)	(2,082,476)	(1,877,184)	205,292
Fund balance as of January 1	11,934,737	11,934,737	11,099,663	(835,074)
Fund balance as of December 31	$ 9,852,261	$ 9,852,261	$ 9,222,479	$ (629,782)

Clark County Washington
Jail Commissary Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
General government fees	$ 1,255,000	$ 1,255,000	$ 903,402	$ (351,598)
Public safety	-	-	672,547	672,547
Total charges for services	1,255,000	1,255,000	1,575,949	320,949
Interest earnings	16,000	16,000	1,450	(14,550)
Other revenues	600,000	600,000	-	(600,000)
Total miscellaneous	616,000	616,000	1,450	(614,550)
Total revenues	1,871,000	1,871,000	1,577,399	(293,601)
Expenditures				
Public safety				
Supplies	1,752,500	1,752,500	1,110,884	641,616
Other services and charges	118,500	118,500	297,084	(178,584)
Total public safety	1,871,000	1,871,000	1,407,968	463,032
Total expenditures	1,871,000	1,871,000	1,407,968	463,032
Excess (deficiency) of revenues over expenditures	0	0	169,431	169,431
Net change in fund balance	-	-	169,431	169,431
Fund balance as of January 1	340,080	340,080	223,811	(116,269)
Fund balance as of December 31	$ 340,080	$ 340,080	$ 393,242	$ 53,162

Clark County Washington
Juvenile Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Public safety	$ -	$ -	$ 6,325	$ 6,325
Total charges for services	-	-	6,325	6,325
Interest earnings	-	-	157	157
Other revenues	38,000	38,000	-	(38,000)
Total miscellaneous	38,000	38,000	157	(37,843)
Total revenues	38,000	38,000	6,482	(31,518)
Expenditures				
Public safety				
Supplies	30,000	30,000	12,600	17,400
Other services and charges	8,000	8,000	4,884	3,116
Total public safety	38,000	38,000	17,484	20,516
Total expenditures	38,000	38,000	17,484	20,516
Excess (deficiency) of revenues over expenditures	0	0	(11,002)	(11,002)
Net change in fund balance	-	-	(11,002)	(11,002)
Fund balance as of January 1	40,797	40,797	35,641	(5,156)
Fund balance as of December 31	$ 40,797	$ 40,797	$ 24,639	$ (16,158)

Clark County Washington
Health Department
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Business licenses and permits	$ 2,500,298	$ 2,834,434	$ 2,766,928	$ 67,506
Non-business licenses and permits	1,605,766	1,708,742	1,840,126	131,384
Total licenses and permits	4,106,064	4,543,176	4,607,054	198,890
Federal grants -- indirect	4,707,107	4,583,084	4,225,677	(357,407)
State grants	2,463,506	2,456,558	1,501,607	(954,951)
State entitlements	2,115,584	2,115,584	3,179,908	1,064,324
Intergovernmental revenues	413,050	-	-	-
Total intergovernmental	9,699,247	9,155,226	8,907,192	(248,034)
General government fees	-	20,000	20,000	-
Health & human services	1,427,358	2,259,944	2,312,175	52,231
Interfund revenues	3,541,496	-	-	-
Total charges for services	4,968,854	2,279,944	2,332,175	52,231
Interest earnings	14,400	14,400	20,548	6,148
Rents and royalties	271,832	291,332	302,096	10,764
Interfund revenue	19,500	-	-	-
Donations	132,500	105,827	103,091	(2,736)
Other revenues	36,000	86,000	(24,760)	(110,760)
Total miscellaneous	474,232	497,559	400,975	(96,584)
Total revenues	19,248,397	16,475,905	16,247,396	(93,497)
Expenditures				
Health and human services				
Personal services	13,534,566	13,300,609	13,146,985	153,624
Supplies	379,790	479,950	435,821	44,129
Other services and charges	1,692,884	1,913,876	5,434,932	(3,521,056)
Intergovernmental	4,537,791	4,838,391	970,206	3,868,185
Interfund payment for services	3,242,558	-	-	-
Total health and human services	23,387,589	20,532,826	19,987,944	544,882
Total expenditures	23,387,589	20,532,826	19,987,944	544,882
Excess (deficiency) of revenues over expenditures	(4,139,192)	(4,056,921)	(3,740,548)	316,373
Other Financing Sources (Uses)				
Insurance recoveries	50	50	12,211	12,161
Transfers in	4,561,692	4,511,692	4,511,693	1
Total other financing sources (uses)	4,561,742	4,511,742	4,523,904	12,162
Net change in fund balance	422,550	454,821	783,356	328,535
Fund balance as of January 1	848,211	1,470,017	2,600,060	1,130,043
Fund balance as of December 31	$ 1,270,761	$ 1,924,838	$ 3,383,416	$ 1,458,578

Clark County Washington
Trial Court Improvement Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
State entitlements	$ 314,244	$ 314,244	$ 287,500	$ (26,744)
Total intergovernmental	314,244	314,244	287,500	(26,744)
Interest earnings	-	-	(29)	(29)
Total miscellaneous	-	-	(29)	(29)
Total revenues	314,244	314,244	287,471	(26,773)
Excess (deficiency) of revenues over expenditures	314,244	314,244	287,471	(26,773)
Other Financing Sources (Uses)				
Transfers out	(300,000)	(300,000)	(287,623)	(12,377)
Total other financing sources (uses)	(300,000)	(300,000)	(287,623)	(12,377)
Net change in fund balance	14,244	14,244	(152)	(14,396)
Fund balance as of January 1	12,202	12,202	158	(12,044)
Fund balance as of December 31	$ 26,446	$ 26,446	$ 6	$ (26,440)

Clark County Washington
Exhibition Hall Dedicated Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Retail sales and use taxes	$ 384,750	$ 467,594	$ 506,763	$ 39,169
Total taxes	384,750	467,594	506,763	39,169
Interlocal grants	162,400	400,000	900,549	500,549
Total intergovernmental	162,400	400,000	900,549	500,549
Interest earnings	-	-	3,226	3,226
Rents and royalties	1,200,000	800,000	800,000	-
Other revenues	-	-	26,988	26,988
Total miscellaneous	1,200,000	800,000	830,214	30,214
Total revenues	1,747,150	1,667,594	2,237,526	569,932
Excess (deficiency) of revenues over expenditures	1,747,150	1,667,594	2,237,526	569,932
Other Financing Sources (Uses)				
Transfers in	1,000,000	-	-	-
Transfers out	(2,354,081)	(1,917,198)	(1,917,198)	-
Total other financing sources (uses)	(1,354,081)	(1,917,198)	(1,917,198)	-
Net change in fund balance	393,069	(249,604)	320,328	569,932
Fund balance as of January 1	578,922	578,922	249,604	(329,318)
Fund balance as of December 31	$ 971,991	$ 329,318	$ 569,932	$ 240,614

Clark County Washington
Tourism Promotion Area (TPA)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Excise and other taxes	$ 1,800,000	$ -	$ 77,780	$ 77,780
Total taxes	1,800,000	-	77,780	77,780
Economic environment	-	2,250,000	1,936,692	(313,308)
Total charges for services	-	2,250,000	1,936,692	(313,308)
Total revenues	1,800,000	2,250,000	2,014,472	(235,528)
Expenditures				
Economic environment				
Intergovernmental	1,785,000	2,250,000	2,092,472	157,528
Total economic environment	1,785,000	2,250,000	2,092,472	157,528
Total expenditures	1,785,000	2,250,000	2,092,472	157,528
Excess (deficiency) of revenues over expenditures	15,000	0	(78,000)	(78,000)
Net change in fund balance	15,000	-	(78,000)	(78,000)
Fund balance as of January 1	92,476	92,476	180,781	88,305
Fund balance as of December 31	$ 107,476	$ 92,476	$ 102,781	$ 10,305

Clark County Washington
Campus Development Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Interest earnings	$ 40,000	$ 36,316	$ 32,185	$ (4,131)
Rents and royalties	8,709,015	8,436,186	8,545,523	109,337
Total miscellaneous	8,749,015	8,472,502	8,577,708	105,206
Total revenues	8,749,015	8,472,502	8,577,708	105,206
Expenditures				
General government				
Intergovernmental	16,000	16,000	8,275	7,725
Total general government	16,000	16,000	8,275	7,725
Total expenditures	16,000	16,000	8,275	7,725
Excess (deficiency) of revenues over expenditures	8,733,015	8,456,502	8,569,433	112,931
Other Financing Sources (Uses)				
Transfers out	(8,713,015)	(8,839,100)	(8,839,098)	(2)
Total other financing sources (uses)	(8,713,015)	(8,839,100)	(8,839,098)	(2)
Net change in fund balance	20,000	(382,598)	(269,665)	112,933
Fund balance as of January 1	2,801,952	4,251,297	2,890,366	(1,360,931)
Fund balance as of December 31	$ 2,821,952	$ 3,868,699	$ 2,620,701	$ (1,247,998)

Clark County Washington
Metropolitan Parks District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
General property taxes	$ -	$ 9,000,000	$ 4,679,559	$ (4,320,441)
Excise and other taxes	-	-	94	94
Total taxes	-	9,000,000	4,679,653	(4,320,347)
Transportation	-	800	1,539	739
Culture and recreation	3,537,731	6,299,231	8,042,557	1,743,326
Total charges for services	3,537,731	6,300,031	8,044,096	1,744,065
Interest earnings	-	-	80,672	80,672
Rents and royalties	-	66,000	64,020	(1,980)
Total miscellaneous	-	66,000	144,692	78,692
Total revenues	3,537,731	15,366,031	12,868,441	(2,497,590)
Expenditures				
Culture and recreation				
Personal services	2,753,463	3,048,845	2,840,036	208,809
Supplies	550,364	617,928	357,011	260,917
Other services and charges	986,870	2,966,775	2,843,472	123,303
Intergovernmental	-	9,000,000	4,839,196	4,160,804
Capital outlay	369,000	154,000	2,975,240	(2,821,240)
Interfund payment for services	1,966,332	-	-	-
Total culture and recreation	6,626,029	15,787,548	13,854,955	1,932,593
Total expenditures	6,626,029	15,787,548	13,854,955	1,932,593
Excess (deficiency) of revenues over expenditures	(3,088,298)	(421,517)	(986,514)	(564,997)
Other Financing Sources (Uses)				
Sale of capital assets	-	-	1,849	1,849
Transfers in	-	3,274,465	-	(3,274,465)
Transfers out	-	(1,317)	(1,317)	-
Total other financing sources (uses)	-	3,273,148	532	(3,272,616)
Net change in fund balance	(3,088,298)	2,851,631	(985,982)	(3,837,613)
Fund balance as of January 1	3,547,808	3,227,525	7,048,098	3,820,573
Prior Period Adjustment	-	-	3,000,000	3,000,000
Fund balance as of January 1-restated	3,547,808	3,227,525	10,048,098	6,820,573
Fund balance as of December 31	$ 459,510	$ 6,079,156	$ 9,062,116	$ 2,982,960

Clark County Washington
Camp Bonneville Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Federal grants -- direct	$ 8,140,000	$ 8,164,125	$ 7,550,670	$ (613,455)
Total intergovernmental	8,140,000	8,164,125	7,550,670	(613,455)
Interest earnings	400,000	400,000	727	(399,273)
Total miscellaneous	400,000	400,000	727	(399,273)
Total revenues	8,540,000	8,564,125	7,551,397	(1,012,728)
Expenditures				
Transportation				
Capital outlay	-	20,995	13,793	7,202
Total transportation	-	20,995	13,793	7,202
Culture and recreation				
Other services and charges	6,640,000	8,543,130	7,645,221	897,909
Interfund payment for services	1,500,000	-	-	-
Total culture and recreation	8,140,000	8,543,130	7,645,221	897,909
Total expenditures	8,140,000	8,564,125	7,659,014	905,111
Excess (deficiency) of revenues over expenditures	400,000	0	(107,617)	(107,617)
Net change in fund balance	400,000	-	(107,617)	(107,617)
Fund balance as of January 1	64,525	(3,000,000)	727,204	3,727,204
Fund balance as of December 31	$ 464,525	$ (3,000,000)	$ 619,587	$ 3,619,587

Clark County Washington
Bonneville Timber Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Interest earnings	$ -	$ -	$ 5,926	$ 5,926
Rents and royalties	-	-	6,381	6,381
Total miscellaneous	-	-	12,307	12,307
Total revenues	-	-	12,307	12,307
Expenditures				
Culture and recreation				
Personal services	-	200,000	135,984	64,016
Supplies	-	336,422	96,601	239,821
Other services and charges	-	1,366,626	1,000,706	365,920
Capital outlay	-	7,100	96,444	(89,344)
Total culture and recreation	-	1,910,148	1,329,735	580,413
Total expenditures	-	1,910,148	1,329,735	580,413
Excess (deficiency) of revenues over expenditures	-	(1,910,148)	(1,317,428)	592,720
Other Financing Sources (Uses)				
Sale of capital assets	-	1,300,000	2,158,694	858,694
Transfers in	-	650,571	650,571	-
Total other financing sources (uses)	-	1,950,571	2,809,265	858,694
Net change in fund balance	-	40,423	1,491,837	1,451,414
Fund balance as of January 1	-	-	-	-
Fund balance as of December 31	$ -	$ 40,423	$ 1,491,837	$ 1,451,414

Clark County Washington
Mental Health Sales Tax Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Retail sales and use taxes	$ 10,407,182	$ 11,021,152	$ 11,591,370	$ 570,218
Total taxes	10,407,182	11,021,152	11,591,370	570,218
General government fees	-	41,471	21,274	(20,197)
Total charges for services	-	41,471	21,274	(20,197)
Interest earnings	-	-	15,291	15,291
Total miscellaneous	-	-	15,291	15,291
Total revenues	10,407,182	11,062,623	11,627,935	565,312
Expenditures				
General government				
Personal services	291,919	291,919	315,944	(24,025)
Other services and charges	-	228,704	228,702	2
Intergovernmental	-	143,000	35,000	108,000
Total general government	291,919	663,623	579,646	83,977
Judicial				
Personal services	1,009,489	1,009,489	939,620	69,869
Supplies	60,600	60,600	20,551	40,049
Other services and charges	318,104	146,919	76,224	70,695
Interfund payment for services	16,048	-	84	(84)
Total judicial	1,404,241	1,217,008	1,036,479	180,529
Public safety				
Personal services	304,798	537,198	302,636	234,562
Supplies	12,626	23,426	10,928	12,498
Other services and charges	5,700	34,499	34,654	(155)
Interfund payment for services	4,012	-	-	-
Total public safety	327,136	595,123	348,218	246,905
Health and human services				
Personal services	186,990	-	-	-
Supplies	2,000	-	-	-
Other services and charges	252,600	3,300	-	3,300
Intergovernmental	-	-	70,000	(70,000)
Interfund payment for services	2,006	-	-	-
Total health and human services	443,596	3,300	70,000	(66,700)
Total expenditures	2,466,892	2,479,054	2,034,343	444,711
Excess (deficiency) of revenues over expenditures	7,940,290	8,583,569	9,593,592	1,010,023
Other Financing Sources (Uses)				
Transfers out	(7,546,023)	(8,158,805)	(7,349,168)	(809,637)
Total other financing sources (uses)	(7,546,023)	(8,158,805)	(7,349,168)	(809,637)
Net change in fund balance	394,267	424,764	2,244,424	1,819,660
Fund balance as of January 1	613,888	613,888	1,660,849	1,046,961
Prior Period Adjustment	-	-	888,203	888,203
Fund balance as of January 1-restated	613,888	613,888	2,549,052	1,935,164
Fund balance as of December 31	$ 1,008,155	$ 1,038,652	$ 4,793,476	$ 3,754,824

Clark County Washington
Law & Justice Sales Tax Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Retail sales and use taxes	$ 8,888,509	$ 9,433,803	$ 9,568,403	$ 134,600
Total taxes	8,888,509	9,433,803	9,568,403	134,600
Interest earnings	-	-	1,723	1,723
Total miscellaneous	-	-	1,723	1,723
Total revenues	8,888,509	9,433,803	9,570,126	136,323
Excess (deficiency) of revenues over expenditures	8,888,509	9,433,803	9,570,126	136,323
Other Financing Sources (Uses)				
Transfers out	(8,888,509)	(9,433,803)	(9,041,123)	392,680
Total other financing sources (uses)	(8,888,509)	(9,433,803)	(9,041,123)	392,680
Net change in fund balance	-	-	529,003	529,003
Fund balance as of January 1	125,227	(16,084)	33,933	50,017
Prior Period Adjustment	-	-	774,106	774,106
Fund balance as of January 1-restated	125,227	(16,084)	808,039	824,123
Fund balance as of December 31	$ 125,227	$ (16,084)	$ 1,337,042	$ 1,353,126

Clark County Washington
LRF-Local Revitalization Financing
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
General property taxes	$ -	$ 10,000	$ 1,656	$ (8,344)
Total taxes	-	10,000	1,656	(8,344)
Total revenues	-	10,000	1,656	(8,344)
Excess (deficiency) of revenues over expenditures	-	10,000	1,656	(8,344)
Other Financing Sources (Uses)				
Transfers in	30,000	60,000	59,136	(864)
Total other financing sources (uses)	30,000	60,000	59,136	(864)
Net change in fund balance	30,000	70,000	60,792	(9,208)
Fund balance as of January 1	30,000	70,000	23,669	(46,331)
Fund balance as of December 31	$ 60,000	$ 140,000	$ 84,461	$ (55,539)

Clark County Washington
Real Estate And Property Tax Administration Assistance
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
State entitlements	$ -	$ -	$ 24,213	$ 24,213
Total intergovernmental	-	-	24,213	24,213
General government fees	-	35,000	39,908	4,908
Total charges for services	-	35,000	39,908	4,908
Total revenues	-	35,000	64,121	29,121
Expenditures				
General government				
Other services and charges	-	35,000	6,877	28,123
Total general government	-	35,000	6,877	28,123
Total expenditures	-	35,000	6,877	28,123
Excess (deficiency) of revenues over expenditures	0	0	57,244	57,244
Net change in fund balance	-	-	57,244	57,244
Fund balance as of January 1	-	-	-	-
Fund balance as of December 31	$ -	$ -	$ 57,244	$ 57,244

NONMAJOR DEBT SERVICE FUNDS

Debt Service Funds are established to account for the accumulation of resources and the payment of expenditures, principal, and interest for certain debt service arrangements.

General Obligation Bonds - A fund to accumulate monies for principal and interest on general obligation bonds issued by the County.

Tax Anticipation Note - A fund used to consolidate payments against an operating line of credit with a local bank.

R.I.D. No. 15/16 - A consolidated fund to accumulate monies for principal and interest on the $582,338 Road Improvement District No. 15 and No. 16 Bonds due in 2014, bearing interest at 5.5 to 7%.

R.I.D. No. 18 - A fund to account for expenditures incurred by the Road Improvement District No. 18 at 99th Street.

Clark County Washington
Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2014

	General Obligation Bonds	Tax Anticipation Note	R.I.D. No. 15/16	R.I.D. No.18	Total
Assets					
Cash, cash equivalents and pooled investments	$ 477,448	$ -	$ 13,614	$ 9,944	$ 501,006
Special assessments receivable	-	-	-	1,622	1,622
Due from other funds	-	150,156	-	-	150,156
Total assets	$ 477,448	$ 150,156	$ 13,614	$ 11,566	$ 652,784
Liabilities, deferred inflows of resources, and fund balance					
Liabilities					
Warrants and anticipation notes payable	$ -	$ 150,156	$ -	$ -	$ 150,156
Total liabilities	-	150,156	-	-	150,156
Deferred Inflows of Resources					
Unavailable revenue-special assesssments	-	-	-	1,622	1,622
Total deferred inflows of resources	-	-	-	1,622	1,622
					-
Fund Balances					-
Restricted	477,448	-	13,614	9,944	501,006
Total fund balances	477,448	-	13,614	9,944	501,006
Total liabilities, deferred inflows of resources, and fund balance	$ 477,448	$ 150,156	$ 13,614	$ 11,566	$ 652,784

Clark County Washington

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Debt Service Funds

For the Year Ended December 31, 2014

	General Obligation Bonds	Tax Anticipation Note	R.I.D. No. 15/16	R.I.D. No. 18	Total
Revenues:					
Interest earnings	$ -	$ 473	$ -	$ 185	$ 658
Other revenues	98,546	-	-	897	99,443
Total revenues	98,546	473	-	1,082	100,101
Expenditures:					
Debt service:					
Principal	9,773,381	-	-	-	9,773,381
Interest and other charges	5,078,127	473	-	-	5,078,600
Total expenditures	14,851,508	473	-	-	14,851,981
Excess (deficiency) of revenues over expenditures	(14,752,962)	-	-	1,082	(14,751,880)
Other Financing Sources (Uses):					
Transfers in	15,230,410	-	-	-	15,230,410
Total other financing sources (uses)	15,230,410	-	-	-	15,230,410
Net change in fund balances	477,448	-	-	1,082	478,530
Fund balance as of January 1	-	-	13,614	8,862	22,476
Fund balance as of December 31	$ 477,448	$ -	$ 13,614	$ 9,944	$ 501,006

Clark County Washington
General Obligation Bonds Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2011/2012 Budget	Final 2011/2012 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Rents and royalties	$ 246,182	$ 203,366	$ 203,366	$ -
Total miscellaneous	246,182	203,366	203,366	-
Total revenues	246,182	203,366	203,366	-
Expenditures				
Debt service				
Principal	16,670,174	17,869,326	17,869,324	(2)
Interest	10,410,031	10,410,381	10,410,218	(163)
Total expenditures	27,080,205	28,279,707	28,279,542	(165)
Excess (deficiency) of revenues over expenditures	(26,834,023)	(28,076,341)	(28,076,176)	165
Other Financing Sources (Uses)				
Transfers in	27,736,436	28,553,791	28,553,624	(167)
Total other financing sources (uses)	27,736,436	28,553,791	28,553,624	(167)
Net change in fund balance	902,413	477,450	477,448	(2)
Fund balance as of January 1	912,410	2,204,900	-	(2,204,900)
Fund balance as of December 31	$ 1,814,823	$ 2,682,350	$ 477,448	(2,204,902)

NONMAJOR CAPITAL PROJECT FUNDS

Capital Project Funds are established to account for financial resources used for the acquisition of systems and equipment, as well as the acquisition or construction of major capital facilities.

Parks Conservation Futures - A fund to accumulate and account for monies collected from the local property tax levy for the acquisition of park lands.

Development Impact Fees – A fund to account for the accumulation and disposition of impact fees assessed on new development under the Growth Management Act of 1990.

Real Estate Excise Tax - A fund to account for the .25% excise tax assessed on real estate transactions within the unincorporated area of the County and to track the costs of acquiring property or equipment in the Capital Plan.

Parks Dedicated 1/4% REET - A fund established to account for .125% (half of the additional .25%) excise tax on real estate transactions within the unincorporated area of the County to be expended on parks planning, construction, reconstruction, repair or improvements.

Technology Reserve – A fund to account for revenues used for information technology systems and upgrades.

CAD System Replacement – A fund established to account for funds to be accumulated for the replacement of CAD and 800 MHz equipment used in the “911” emergency services operations.

Economic Development Dedicated REET - A fund established to account for .125% (half of the additional .25%) excise tax on real estate transactions within the unincorporated area of the County to be expended on planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets, roads, highways, sidewalks, street and road lighting systems, traffic signals, bridges, domestic water systems, and storm and sanitary sewer systems.

REET Electronic Technology Fund – A fund established to account for an additional five dollar transaction fee on all real estate transactions within the unincorporated area of the County to be expended exclusively for the development, implementation, and maintenance of an electronic processing and reporting system for real estate excise tax affidavits.

Clark County Washington

Combining Balance Sheet

Nonmajor Capital Project Funds

December 31, 2014

	Parks Conservation Futures	Development Impact Fees	Real Estate Excise Tax	Parks Dedicated 1/4% REET	Technology Reserve	Cad System Replacement	Economic Development Dedicated REET	REET Electronic Technology Fund	Total
Assets									
Cash, cash equivalents and pooled investments	$ 4,318,335	$ 15,430,657	$ 2,668,567	$ 2,163,944	$ 5,984,232	$ -	$ 3,729,325	$ 88,777	$ 34,383,837
Taxes receivable	65,100	-	-	-	-	-	-	-	65,100
Due from other funds	-	38,422	-	-	73,146	-	-	-	111,568
Due from other governments	14,160	-	-	155,634	-	-	-	-	169,794
Total assets	$ 4,397,595	$ 15,469,079	$ 2,668,567	$ 2,319,578	$ 6,057,378	$ -	$ 3,729,325	$ 88,777	$ 34,730,299
Liabilities, deferred inflows of resources, and fund balance									
Liabilities									
Vouchers payable	43,742	1,916,877	-	431,839	85,498	480	-	-	$ 2,478,436
Due to other funds	31,184	-	-	83,107	168,954	-	-	-	283,245
Accrued liabilities	-	-	-	11,243	9,955	-	-	-	21,198
Advance due to other funds	-	-	-	1,500,000	-	-	-	-	1,500,000
Total liabilities	74,926	1,916,877	-	2,026,189	264,407	480	-	-	4,282,879
Deferred Inflows of Resources									
Unavailable revenue-property taxes	54,194	-	-	-	-	-	-	-	54,194
Total deferred inflows of resources	54,194	-	-	-	-	-	-	-	54,194
Fund Balances									
Restricted	4,224,485	13,552,202	2,659,405	293,389	382,805	-	3,718,507	86,974	24,917,767
Committed	-	-	-	-	-	-	10,818	-	10,818
Assigned	43,990	-	9,162	-	5,410,166	-	-	1,803	5,465,121
Unassigned	-	-		-	-	(480)	-	-	(480)
Total fund balances	4,268,475	13,552,202	2,668,567	293,389	5,792,971	(480)	3,729,325	88,777	30,393,226
Total liabilities, deferred inflows of resources, and fund balance	$ 4,397,595	$ 15,469,079	$ 2,668,567	$ 2,319,578	$ 6,057,378	$ -	$ 3,729,325	$ 88,777	$ 34,730,299

Clark County Washington

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Capital Project Funds

For the Year Ended December 31, 2014

	Parks Conservation Futures	Development Impact Fees	Real Estate Excise Tax	Parks Dedicated 1/4% REET	Technology Reserve	Cad System Replacement	Economic Development Dedicated REET	REET Electronic Technology Fund	Total
Revenues:									
Property taxes	$ 2,278,672	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,278,672
Excise and other taxes	15,250	-	3,232,124	-	-	-	3,235,329	-	6,482,703
Intergovernmental	15,858	-	-	228,152	-	-	-	-	244,010
Charges for services	-	3,339,568	-	193	7,244	-	-	-	3,347,005
Interest earnings	15,294	320,112	9,162	10,336	6,731	15,084	10,818	278	387,815
Other revenues	961	-	1,843	-	-	66,325	2,135	-	71,264
Total revenues	2,326,035	3,659,680	3,243,129	238,681	13,975	81,409	3,248,282	278	12,811,469
Expenditures:									
Capital outlay:									
General government	-	-	-	-	329,213	108,794	-	-	438,007
Public safety	-	-	-	-	-	869,846	-	-	869,846
Transportation	-	21,171	-	-	-	-	-	-	21,171
Health and human services	-	-	26,052	-	-	-	-	-	26,052
Culture & recreation	465,536	1,902	-	2,319,571	-	-	27,820	-	2,814,829
Interest and other charges	-	-	-	43,122	-	-	-	-	43,122
Total expenditures	465,536	23,073	26,052	2,362,693	329,213	978,640	27,820	-	4,213,027
Excess (deficiency) of revenues over expenditures	1,860,499	3,636,607	3,217,077	(2,124,012)	(315,238)	(897,231)	3,220,462	278	8,598,442
Other Financing Sources (Uses):									
Issuance of refunding bonds	-	-	5,010,000	-	-	-	5,350,000	-	10,360,000
Payment to refunded debt escrow agent	-	-	(4,983,948)	-	-	-	(5,322,180)	-	(10,306,128)
Sale of capital assets	27,735	-	-	1,093,880	-	-	-	-	1,121,615
Transfers in	-	-	2,178,330	1,053,189	4,643,430	-	-	-	7,874,949
Transfers out	(1,562,812)	(2,761,464)	(6,532,683)	-	-	(715,377)	(1,708,093)	-	(13,280,429)
Total other financing sources (uses)	(1,535,077)	(2,761,464)	(4,328,301)	2,147,069	4,643,430	(715,377)	(1,680,273)	-	(4,229,993)
Special Item:									
Park development fees returned from City of Vancouver	-	3,750,955	-	-	-	-	-	-	3,750,955
Net change in fund balances	325,422	4,626,098	(1,111,224)	23,057	4,328,192	(1,612,608)	1,540,189	278	8,119,404
Fund balance as of January 1	3,943,053	8,926,104	3,779,791	270,332	1,464,779	1,612,128	2,189,136	88,499	22,273,822
Fund balance as of December 31	$ 4,268,475	$ 13,552,202	$ 2,668,567	$ 293,389	$ 5,792,971	$ (480)	$ 3,729,325	$ 88,777	$ 30,393,226

Clark County Washington
Parks Conservation Futures
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
General property taxes	$ 4,336,836	$ 4,330,974	$ 4,521,487	$ 190,513
Timber harvest taxes	5,300	-	-	-
Excise and other taxes	8,262	13,562	32,238	18,676
Total taxes	4,350,398	4,344,536	4,553,725	209,189
Federal entitlements	-	572	266	(306)
Federal grants -- indirect	-	-	7,796	7,796
State grants	-	1,105,925	15,716	(1,090,209)
Total intergovernmental	-	1,106,497	23,778	(1,082,719)
Interest earnings	55,000	55,000	26,211	(28,789)
Rents and royalties	480	480	1,642	1,162
Other revenues	15,082	20,372	10,245	(10,127)
Total miscellaneous	70,562	75,852	38,098	(37,754)
Total revenues	4,420,960	5,526,885	4,615,601	(911,284)
Expenditures				
Culture and recreation				
Other services and charges	108,900	1,122,298	830,467	291,831
Capital outlay	2,800,000	2,800,000	-	2,800,000
Interfund payment for services	296,678	-	-	-
Total culture and recreation	3,205,578	3,922,298	830,467	3,091,831
Total expenditures	3,205,578	3,922,298	830,467	3,091,831
Excess (deficiency) of revenues over expenditures	1,215,382	1,604,587	3,785,134	2,180,547
Other Financing Sources (Uses)				
Sale of capital assets	33,200	33,200	57,443	24,243
Transfers out	(3,924,825)	(3,248,290)	(3,123,825)	124,465
Total other financing sources (uses)	(3,891,625)	(3,215,090)	(3,066,382)	148,708
Net change in fund balance	(2,676,243)	(1,610,503)	718,752	2,329,255
Fund balance as of January 1	2,793,907	2,793,907	3,549,724	755,817
Fund balance as of December 31	$ 117,664	$ 1,183,404	$ 4,268,476	$ 3,085,072

Clark County Washington
Development Impact Fees
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
State grants	$ -	$ 718,974	$ -	$ (718,974)
Interlocal grants	-	9,969,343	3,750,955	(6,218,388)
Total intergovernmental	-	10,688,317	3,750,955	(6,937,362)
Economic environment	3,423,500	8,753,318	6,926,882	(1,826,436)
Total charges for services	3,423,500	8,753,318	6,926,882	(1,826,436)
Interest earnings	24,500	24,500	331,286	306,786
Total miscellaneous	24,500	24,500	331,286	306,786
Total revenues	3,448,000	19,466,135	11,009,123	(8,457,012)
Expenditures				
Culture and recreation				
Intergovernmental	1,530,000	-	513,273	(513,273)
Capital outlay	-	12,018,531	844,122	11,174,409
Total culture and recreation	1,530,000	12,018,531	1,357,395	10,661,136
Total expenditures	1,530,000	12,018,531	1,357,395	10,661,136
Excess (deficiency) of revenues over expenditures	1,918,000	7,447,604	9,651,728	2,204,124
Other Financing Sources (Uses)				
Transfers out	(3,052,000)	(7,694,901)	(5,260,397)	2,434,504
Total other financing sources (uses)	(3,052,000)	(7,694,901)	(5,260,397)	2,434,504
Net change in fund balance	(1,134,000)	(247,297)	4,391,331	4,638,628
Fund balance as of January 1	31,248,314	31,823,314	9,160,869	(22,662,445)
Fund balance as of December 31	$ 30,114,314	$ 31,576,017	$ 13,552,200	$ (18,023,817)

Clark County Washington
Real Estate Excise Tax Fund - I
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Excise and other taxes	$ 4,156,079	$ 6,177,190	$ 6,018,615	$ (158,575)
Total taxes	4,156,079	6,177,190	6,018,615	(158,575)
Interest earnings	20,000	20,000	14,704	(5,296)
Total miscellaneous	20,000	20,000	14,704	(5,296)
Total revenues	4,176,079	6,197,190	6,033,319	(163,871)
Expenditures				
Debt service: interest	-	26,052	24,210	1,842
Total expenditures	-	26,052	24,210	1,842
Excess (deficiency) of revenues over expenditures	4,176,079	6,171,138	6,009,109	(162,029)
Other Financing Sources (Uses)				
Proceeds from refunding debt	-	5,010,000	5,010,000	-
Repayment of refunding bonds	-	(4,983,948)	(4,983,948)	-
Transfers in	6,178,330	6,178,330	6,178,330	-
Transfers out	(9,543,929)	(10,256,441)	(10,256,269)	172
Total other financing sources (uses)	(3,365,599)	(4,052,059)	(4,051,887)	172
Net change in fund balance	810,480	2,119,079	1,957,222	(161,857)
Fund balance as of January 1	305,786	732,141	711,345	(20,796)
Fund balance as of December 31	$ 1,116,266	$ 2,851,220	$ 2,668,567	$ (182,653)

Clark County Washington
Parks Dedicated REET Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
State grants	$ 810,000	$ 810,000	$ 155,634	$ (654,366)
Interlocal grants	-	1,500,000	1,572,518	72,518
Total intergovernmental	810,000	2,310,000	1,728,152	(581,848)
Transportation	-	-	387	387
Total charges for services	-	-	387	387
Interest earnings	-	-	15,662	15,662
Total miscellaneous	-	-	15,662	15,662
Total revenues	810,000	2,310,000	1,744,201	(565,799)
Expenditures				
Culture and recreation				
Personal services	56,323	345,011	274,235	70,776
Supplies	5,076	205,376	198,572	6,804
Other services and charges	141,252	605,153	420,681	184,472
Intergovernmental	1,825,000	378,153	233,137	145,016
Capital outlay	-	2,021,521	1,635,718	385,803
Interfund payment for services	617,354	-	-	-
Total culture and recreation	2,645,005	3,555,214	2,762,343	792,871
Debt service: interest	-	-	43,122	43,122
Total expenditures	2,645,005	3,555,214	2,805,465	749,749
Excess (deficiency) of revenues over expenditures	(1,835,005)	(1,245,214)	(1,061,264)	183,950
Other Financing Sources (Uses)				
Sale of capital assets	-	-	1,093,880	1,093,880
Transfers in	-	3,332,771	1,053,189	(2,279,582)
Transfers out	-	(3,000,000)	-	3,000,000
Total other financing sources (uses)	-	332,771	2,147,069	1,814,298
Net change in fund balance	(1,835,005)	(912,443)	1,085,805	1,998,248
Fund balance as of January 1	2,330,171	2,297,653	2,207,581	(90,072)
Prior Period Adjustment	-	-	(3,000,000)	(3,000,000)
Fund balance as of January 1-restated	2,330,171	2,297,653	(792,419)	(3,090,072)
Fund balance as of December 31	$ 495,166	$ 1,385,210	$ 293,386	$ (1,091,824)

Clark County Washington
Technology Reserve Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
General government fees	$ 77,500	$ 77,500	$ 18,844	$ (58,656)
Total charges for services	77,500	77,500	18,844	(58,656)
Interest earnings	20,000	20,000	11,404	(8,596)
Total miscellaneous	20,000	20,000	11,404	(8,596)
Total revenues	97,500	97,500	30,248	(67,252)
Expenditures				
General government				
Personal services	-	-	182,340	(182,340)
Supplies	45,773	45,773	57,283	(11,510)
Other services and charges	950,433	1,031,705	311,086	720,619
Total general government	996,206	1,077,478	550,709	526,769
Culture and recreation				
Supplies	-	-	406	(406)
Other services and charges	550,000	1,671,400	211,122	1,460,278
Capital outlay	2,071,142	6,936,766	-	6,936,766
Total culture and recreation	2,621,142	8,608,166	211,528	8,396,638
Total expenditures	3,617,348	9,685,644	762,237	8,923,407
Excess (deficiency) of revenues over expenditures	(3,519,848)	(9,588,144)	(731,989)	8,856,155
Other Financing Sources (Uses)				
Transfers in	3,220,640	8,218,615	4,896,090	(3,322,525)
Transfers out	(599,498)	-	-	-
Total other financing sources (uses)	2,621,142	8,218,615	4,896,090	(3,322,525)
Net change in fund balance	(898,706)	(1,369,529)	4,164,101	5,533,630
Fund balance as of January 1	553,881	553,881	1,628,871	1,074,990
Fund balance as of December 31	$ (344,825)	$ (815,648)	$ 5,792,972	$ 6,608,620

Clark County Washington
CAD/800 MHz System Replacement Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Intergovernmental revenues	$ 6,193,402	$ -	$ -	$ -
Total intergovernmental	6,193,402	-	-	-
Public safety	-	6,193,402	125,186	(6,068,216)
Total charges for services	-	6,193,402	125,186	(6,068,216)
Interest earnings	30,000	30,000	24,901	(5,099)
Other revenues	-	-	66,325	66,325
Total miscellaneous	30,000	30,000	91,226	61,226
Total revenues	6,223,402	6,223,402	216,412	(6,006,990)
Expenditures				
Culture and recreation				
Intergovernmental	-	4,022,550	865,934	3,156,616
Capital outlay	1,616,700	1,799,700	984,006	815,694
Total culture and recreation	1,616,700	5,822,250	1,849,940	3,972,310
Total expenditures	1,616,700	5,822,250	1,849,940	3,972,310
Excess (deficiency) of revenues over expenditures	4,606,702	401,152	(1,633,528)	(2,034,680)
Other Financing Sources (Uses)				
Transfers in	300,000	300,000	209,991	(90,009)
Transfers out	(485,486)	(962,777)	(962,934)	(157)
Total other financing sources (uses)	(185,486)	(662,777)	(752,943)	(90,166)
Net change in fund balance	4,421,216	(261,625)	(2,386,471)	(2,124,846)
Fund balance as of January 1	2,329,804	1,032,104	2,385,991	1,353,887
Fund balance as of December 31	$ 6,751,020	$ 770,479	$ (480)	$ (770,959)

Clark County Washington
Real Estate Excise Tax II Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Excise and other taxes	$ 4,156,079	$ 6,177,190	$ 6,021,819	$ (155,371)
Total taxes	4,156,079	6,177,190	6,021,819	(155,371)
Interest earnings	20,000	20,000	20,366	366
Total miscellaneous	20,000	20,000	20,366	366
Total revenues	4,176,079	6,197,190	6,042,185	(155,005)
Expenditures				
Culture and recreation				
Capital outlay	120,000	120,000	-	120,000
Total culture and recreation	120,000	120,000	-	120,000
Debt service: interest	-	27,820	25,685	2,135
Total expenditures	120,000	147,820	25,685	122,135
Excess (deficiency) of revenues over expenditures	4,056,079	6,049,370	6,016,500	(32,870)
Other Financing Sources (Uses)				
Proceeds from refunding debt	-	5,350,000	5,350,000	-
Repayment of refunding bonds	-	(5,322,180)	(5,322,180)	-
Transfers out	(8,380,702)	(8,614,417)	(8,614,417)	-
Total other financing sources (uses)	(8,380,702)	(8,586,597)	(8,586,597)	-
Net change in fund balance	(4,324,623)	(2,537,227)	(2,570,097)	(32,870)
Fund balance as of January 1	3,513,308	6,637,502	6,299,423	(338,079)
Fund balance as of December 31	$ (811,315)	$ 4,100,275	$ 3,729,326	$ (370,949)

Clark County Washington
REET Electronic Technology Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the biennium ended December 31, 2014

	Original 2013/2014 Budget	Final 2013/2014 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
State grants	$ 50,000	$ 50,000	$ -	$ (50,000)
Total intergovernmental	50,000	50,000	-	(50,000)
Interest earnings	-	-	623	623
Total miscellaneous	-	-	623	623
Total revenues	50,000	50,000	623	(49,377)
Expenditures				
General government				
Other services and charges	50,000	-	-	-
Total general government	50,000	-	-	-
Culture and recreation				
Capital outlay	-	50,000	50,000	-
Total culture and recreation	-	50,000	50,000	-
Total expenditures	50,000	50,000	50,000	-
Excess (deficiency) of revenues over expenditures	-	-	(49,377)	(49,377)
Other Financing Sources (Uses)				
Transfers out	(16,456)	(16,456)	-	16,456
Total other financing sources (uses)	(16,456)	(16,456)	-	16,456
Net change in fund balance	(16,456)	(16,456)	(49,377)	(32,921)
Fund balance as of January 1	195,203	195,203	138,153	(57,050)
Fund balance as of December 31	$ 178,747	$ 178,747	$ 88,776	$ (89,971)

NONMAJOR PROPRIETARY FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The intent of the governing body is that costs (expenses, including depreciation) or providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Solid Waste – A fund to account for the provision of solid waste revenues and expenditures associated with the management of solid waste in Clark County.

Tri-Mountain Golf O &M - A fund to account for the operations of the Tri-Mountain golf course.

Clark County Washington
Combining Statement of Net Position
Nonmajor Enterprise Funds
December 31, 2014

Assets	Solid Waste	Tri-Mountain Golf Course O&M	Total
Current assets			
Cash, cash equivalents and pooled investments	$ 2,388,421	$ 39,335	$ 2,427,756
Receivables, net	204,740	-	204,740
Due from other funds	37,358	2,016	39,374
Due from other governments	818,295	-	818,295
Prepaid expense	8,265	-	8,265
Total current assets	3,457,079	41,351	3,498,430
Noncurrent assets			
Capital assets not being depreciated:			
Land	12,315	6,578,443	6,590,758
Capital assets being depreciated:			
Buildings	372,415	1,368,963	1,741,378
Improvements other than buildings	831,022	60,390	891,412
Machinery & equipment	46,744	512,353	559,097
Infrastructure	-	944,358	944,358
Less accumulated depreciation	(693,572)	(1,596,566)	(2,290,138)
Total noncurrent assets	568,924	7,867,941	8,436,865
Total assets	$ 4,026,003	$ 7,909,292	$ 11,935,295
Liabilities			
Current liabilities			
Accounts payable	$ 185,809	$ 15,527	$ 201,336
Due to other funds	12,430	-	12,430
Accrued liabilities	55,025	-	55,025
Compensated absences	14,638	-	14,638
Total current liabilities	267,902	15,527	283,429
Noncurrent liabilities			
Compensated absences	87,572	-	87,572
Total noncurrent liabilities	87,572	-	87,572
Total liabilities	$ 355,474	$ 15,527	$ 371,001
Net Position			
Investment in capital assets	$ 568,924	$ 7,867,941	$ 8,436,865
Unrestricted	3,101,605	25,824	3,127,429
Total net position	$ 3,670,529	$ 7,893,765	$ 11,564,294

Clark County Washington
Combining Statement of Revenues, Expenses and Changes in Net Position
Nonmajor Enterprise Funds
For the Year Ended December 31, 2014

	Solid Waste	Golf Course O&M	Total
OPERATING REVENUES			
Charges for services	$ 2,226,175	$ 1,422,411	$ 3,648,586
Total operating revenues	2,226,175	1,422,411	3,648,586
OPERATING EXPENSES			
Personal services	1,221,902	-	1,221,902
Contractual services	1,132,240	1,315,424	2,447,664
Other supplies and expenses	127,277	-	127,277
Intergovernmental	90,541	-	90,541
Depreciation	33,391	35,177	68,568
Total operating expenses	2,605,351	1,350,601	3,955,952
Operating income (loss)	(379,176)	71,810	(307,366)
NONOPERATING REVENUES (EXPENSES)			
Interest and investment revenue	7,456	193	7,649
Operating grant revenue	961,105	-	961,105
Miscellaneous revenue	21,503	-	21,503
capital assets	-	1,391	1,391
Interest expense	-	(338)	(338)
Total non-operating revenues	990,064	1,246	991,310
Income (loss) before contributions and transfers	610,888	73,056	683,944
Transfers in	92,502	-	92,502
Change in net position	703,390	73,056	776,446
Net position as of January 1	2,967,139	7,820,709	10,787,848
Net position as of December 31	$ 3,670,529	$ 7,893,765	$ 11,564,294

Clark County Washington
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the year ended December 31, 2014

	Solid Waste	Tri-Mountain Golf course O&M	Totals
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers - inflows	$ 2,146,175	$ 1,422,411	$ 3,568,586
Receipts from customers - outflows	(466,622)	-	(466,622)
Receipts from interfund services provided-inflows	80,992	-	80,992
Receipts from interfund services provided-outflows	-	(2,016)	(2,016)
Payments to suppliers - outflows	(1,320,394)	(1,332,202)	(2,652,596)
Payments to employees	(1,250,574)	-	(1,250,574)
Payments for interfund services used -inflows	11,074	-	11,074
Miscellaneous receipts - inflows	21,503	-	21,503
Net cash provided (used) by operating activities	(777,846)	88,193	(689,653)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Operating grants received	961,104	-	961,104
Transfers from other funds	92,502	-	92,502
Payment for advances from other funds	-	(55,722)	(55,722)
Interest expense	-	(338)	(338)
Net cash provided (used) by noncapital financing activities	1,053,606	(56,060)	997,546
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Proceeds from sales of capital assets	-	2,016	2,016
Net cash (used) by capital and related financing activities	-	2,016	2,016
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest earnings	7,456	193	7,649
Net cash provided by investing activities	7,456	193	7,649
Net increase/(decrease) in cash and cash equivalents	283,216	34,342	317,558
Cash and cash equivalents on January 1	2,105,205	4,993	2,110,198
Cash and cash equivalents on December 31	$ 2,388,421	$ 39,335	$ 2,427,756

Clark County Washington
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the year ended December 31, 2014

	Solid Waste	Tri-Mountain Golf	Totals
Reconciliation of operating income (loss) to net cash provided by operating activities:			
Operating income (loss)	$ (379,176)	$ 71,810	$ (307,366)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation expense	33,391	35,177	68,568
Miscellaneous receipts	21,503	-	21,503
(Increase) decrease in accounts receivable	67,560	-	67,560
(Increase) decrease in prepaid expense	(7,468)	-	(7,468)
(Increase) decrease in due from other funds	992	(2,016)	(1,024)
(Increase) decrease in due from other governments	(534,182)	-	(534,182)
Increase (decrease) in accounts/warrants payables	37,132	(16,778)	20,354
Increase (decrease) in due to other funds	11,074	-	11,074
Increase (decrease) in accrued liabilities	(2,788)	-	(2,788)
Increase (decrease) in compensated absences	(25,884)	-	(25,884)
Net cash provided (used) by financing activities	$ (777,846)	$ 88,193	$ (689,653)
Noncash investing, capital, and financing activities			
Contribution of capital assets	$ -	$ -	$ -

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Internal Service Funds

Internal Service Funds are established to account for the financing of goods and services provided by one department, agency, or government unit to other departments or agencies of Clark County, or to other governments, on a cost reimbursement basis.

Equipment Rental and Revolving - A fund to finance the maintenance and operations of equipment used by other County funds and departments, and to finance and control material inventory used in the construction and maintenance of county roads.

Clark County Elections - A fund established to account for costs incurred in the County elections process.

Central Support Services - A fund to finance the operation of centralized facility and utility maintenance on all County buildings.

General Liability Insurance - A self insurance fund established to finance uninsured liability claims and the deductible portions of insured liability claims against the County.

Unemployment Insurance - A self insurance fund used to finance unemployment claim settlements and decisions against Clark County by former employees.

Worker's Compensation Insurance - A self insurance fund used to finance uninsured worker's compensation claims and the deductible portion of worker's compensation claims against the County.

Data Processing Revolving - A fund to collect the costs for the maintenance and replacement of data processing equipment.

Retirement Benefit Reserve - A fund to account for the costs of administering the medical reimbursement program under the LEOFF I retirement system.

Radio ER&R – A fund to collect and track revenues and expenses for equipment repair and replacement for mobile data communication computers and radios used in public safety vehicles.

Major Maintenance - A fund to account for the major repair and maintenance costs on various County buildings.

Server Equipment Repair & Replacement - A fund to account for the major repair and replacement costs of data servers.

Healthcare Self – Insurance Fund – A fund to account for medical and dental costs incurred by county employees and their dependents.

Clark County Washington
Combining Statement of Net Position
Internal Service Funds
December 31, 2014

	Equipment Rental and Revolving	Clark County Elections	Central Support Services	General Liability Insurance	Unemployment Insurance	Workers' Compensation Insurance
Assets						
Current assets:						
Cash, cash equivalents and pooled investments	$ 4,135,221	$ 727,550	$ -	$ 1,285,801	$ 1,369,934	$ 1,923,930
Deposit with Agent	-	-	-	-	-	150,000
Receivables, net	250,080	360,142	178,977	751	24,767	91,614
Due from other funds	1,559,398	-	2,710	-	-	-
Due from other governments	1,335	-	-	-	-	-
Inventory (at cost)	2,242,120	18,146	-	-	-	-
Prepaid expense	16,246	-	-	517,888	-	41,420
Total current assets	8,204,400	1,105,838	181,687	1,804,440	1,394,701	2,206,964
Noncurrent assets:						
Capital assets not being depreciated						
Construction in progress	846,802	-	-	-	-	-
Capital assets being depreciated						
Buildings	102,357	-	-	-	-	-
Improvements other than buildings	1,117,832	-	-	-	-	-
Machinery & equipment	26,542,331	534,620	76,905	-	-	-
Intangibles	-	551,747	-	-	-	-
Less accumulated depreciation	(16,664,531)	(790,211)	(69,524)	-	-	-
Total noncurrent assets	11,944,791	296,156	7,381	-	-	-
Total assets	$ 20,149,191	$ 1,401,994	$ 189,068	$ 1,804,440	$ 1,394,701	$ 2,206,964
Liabilities						
Current liabilities:						
Warrants payable	$ -	$ -	$ 66,668	$ -	$ -	$ -
Accounts payable	1,065,252	45,263	562,520	349,982	-	362,036
Due to other funds	262,218	199	177,901	2,673	40,491	317
Due to other governments	306	-	2,232	33	-	23
Accrued liabilities	63,988	16,757	155,852	15,441	-	1,618
Compensated absences	16,699	22,497	15,608		-	2,473
Accrued claims payable-current	-	-	-	1,280,600	-	574,405
Total current liabilities	1,408,463	84,716	980,781	1,648,729	40,491	940,872
Noncurrent liabilities:						
Compensated absences	69,106	2,556	287,516	24,794	-	4,552
Accrued claims payable	-	-	-	3,207,800	130,572	2,561,103
Total noncurrent liabilities	69,106	2,556	287,516	3,232,594	130,572	2,565,655
Total liabilities	$ 1,477,569	$ 87,272	$ 1,268,297	$ 4,881,323	$ 171,063	$ 3,506,527
Net Position						
Investment in capital assets	$ 11,944,791	$ 296,156	$ 7,381	$ -	$ -	$ -
Restricted for Workers Compensation Claims	-	-	-	-	-	150,000
Unrestricted	6,726,831	1,018,566	(1,086,610)	(3,076,883)	1,223,638	(1,449,563)
Total net position	$ 18,671,622	$ 1,314,722	$ (1,079,229)	$ (3,076,883)	$ 1,223,638	$ (1,299,563)

Clark County Washington
Combining Statement of Net Position
Internal Service Funds
December 31, 2014

	Data Processing Revolving	Retirement Benefit Reserve	Radio ER&R	Major Maintenance	Server Equipment Repair & Replacement	Healthcare Self-Insurance Fund	Total
Assets							
Current assets:							
Cash, cash equivalents and pooled investments	$ 1,882,902	$ 844,222	$ 95,644	$ 869,771	$ 185,784	$ 1,275,079	$ 14,595,838
Deposit with Agent	-	-	-	-	-	350,000	500,000
Receivables, net	10,146	-	-	210	-	-	916,687
Due from other funds	-	40,491	-	2,773	-	549,598	2,154,970
Due from other governments	-	-	-	35,789	-	43,444	80,568
Inventory (at cost)	-	-	-	-	-	-	2,260,266
Prepaid expense	834	-	32,733	-	71,715	-	680,836
Total current assets	1,893,882	884,713	128,377	908,543	257,499	2,218,121	21,189,165
Noncurrent assets:							
Capital assets not being depreciated							
Construction in progress	-	-	-	-	-	-	846,802
Capital assets being depreciated							
Buildings	-	-	-	-	-	-	102,357
Improvements other than buildings	-	-	-	-	-	-	1,117,832
Machinery & equipment	94,738	-	672,680	10,832	2,838,102	-	30,770,208
Intangibles	-	-	-	-	527,721	-	1,079,468
Less accumulated depreciation	(85,266)	-	(129,229)	(1,137)	(2,144,838)	-	(19,884,736)
Total noncurrent assets	9,472	-	543,451	9,695	1,220,985	-	14,031,931
Total assets	$ 1,903,354	$ 884,713	$ 671,828	$ 918,238	$ 1,478,484	$ 2,218,121	$ 35,221,096
Liabilities							
Current liabilities:							
Warrants payable	$ -	$ -	$ -	$ -	$ -	$ -	$ 66,668
Accounts payable	60,677	65,040	31,549	199,531	308	232,555	2,974,713
Due to other funds	42,285	-	-	2,710	-	88,200	616,994
Due to other governments	43	28	-	-	-	-	2,665
Accrued liabilities	104,210	-	-	-	-	-	357,866
Compensated absences	13,421	-	-	-	-	-	70,698
Accrued claims payable-current	-	-	-	-	-	-	1,855,005
Total current liabilities	220,636	65,068	31,549	202,241	308	320,755	5,944,609
Noncurrent liabilities:							
Compensated absences	96,077	-	-	-	-	-	484,601
Accrued claims payable	-	-	-	-	-	-	5,899,475
Total noncurrent liabilities	96,077	-	-	-	-	-	6,384,076
Total liabilities	$ 316,713	$ 65,068	$ 31,549	$ 202,241	$ 308	$ 320,755	$ 12,328,685
Net Position							
Investment in capital assets	$ 9,472	$ -	$ 543,451	$ 9,695	$ 1,220,985	$ -	$ 14,031,931
Restricted for Workers Compensation Claims	-	-	-	-	-	-	150,000
Unrestricted	1,577,169	819,645	96,828	706,302	257,191	1,897,366	8,710,480
Total net position	$ 1,586,641	$ 819,645	$ 640,279	$ 715,997	$ 1,478,176	$ 1,897,366	$ 22,892,411

Clark County Washington
Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Service Funds
For the Year Ended December 31, 2014

	Equipment Rental and Revolving	Clark County Elections	Central Support Services	General Liability Insurance	Unemployment Insurance	Workers' Compensation Insurance
OPERATING REVENUES						
Charges for services	$ 14,050,018	$ 448,219	$ 1,866,228	$ 1,805,786	$ 555,005	$ -
Miscellaneous	-	-	-	-	-	2,235,459
Total operating revenues	14,050,018	448,219	1,866,228	1,805,786	555,005	2,235,459
OPERATING EXPENSES						
Personal services	1,660,662	552,314	3,386,778	306,138	68,554	146,719
Contractual services	3,663,022	1,244,851	4,220,577	2,630,678	-	443,768
Other supplies and expenses	6,893,354	26,487	885,247	27,184	-	128,403
Depreciation	1,589,481	58,325	-	-	-	-
Total operating expenses	13,806,519	1,881,977	8,492,602	2,964,000	68,554	718,890
Operating income (loss)	243,499	(1,433,758)	(6,626,374)	(1,158,214)	486,451	1,516,569
NONOPERATING REVENUES						
Interest and investment revenue	11,918	-	1,989	3,390	4,418	5,112
Operating grant revenue	-	-	-	-	-	-
Miscellaneous revenue	98,294	5	1,942	18,062	-	7,153
Intergovernmental revenue	-	13,966	-	-	-	-
Interest expense	-	-	(358)	-	-	-
Gain/(loss) on sale of equipment	(96,482)	-	-	-	-	-
Total non-operating revenues	13,730	13,971	3,573	21,452	4,418	12,265
Income/(loss) before contributions and transfers	257,229	(1,419,787)	(6,622,801)	(1,136,762)	490,869	1,528,834
Capital contributions	357,188	-	-	-	-	-
Transfers in	261,133	1,114,097	6,759,801	472,637	-	34,937
Transfers out	-	-	(58,283)	-	(507,175)	-
Change in net position	875,550	(305,690)	78,717	(664,125)	(16,306)	1,563,771
Net position as of January 1	17,796,072	1,620,412	(997,365)	(2,412,758)	1,239,944	(2,863,334)
Prior period adjustment	-	-	(160,581)	-	-	-
Net position as of January 1-restated	17,796,072	1,620,412	(1,157,946)	(2,412,758)	1,239,944	(2,863,334)
Net position as of December 31	$ 18,671,622	$ 1,314,722	$ (1,079,229)	$ (3,076,883)	$ 1,223,638	$ (1,299,563)

Clark County Washington
Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Service Funds
For the Year Ended December 31, 2014

	Data Processing Revolving	Retirement Benefit Reserve	Radio ER&R	Major Maintenance	Server Equipment Repair & Replacement	Healthcare Self-Insurance Fund	Total
OPERATING REVENUES							
Charges for services	$ 2,049,555	$ -	$ 155,652	$ 226,982	$ 2,183	$ 12,083,736	$ 33,243,364
Miscellaneous	-	-	-	-	-	-	2,235,459
Total operating revenues	2,049,555	-	155,652	226,982	2,183	12,083,736	35,478,823
OPERATING EXPENSES							
Personal services	1,261,595	439,599	-	-	-	9,733,879	17,556,238
Contractual services	260,329	20,715	33,205	319,704	9,325	455,564	13,301,738
Other supplies and expenses	224,215	-	58,938	239,259	16,543	-	8,499,630
Depreciation	4,527	-	129,229	1,137	363,999	-	2,146,698
Total operating expenses	1,750,666	460,314	221,372	560,100	389,867	10,189,443	41,504,304
Operating income (loss)	298,889	(460,314)	(65,720)	(333,118)	(387,684)	1,894,293	(6,025,481.00)
NONOPERATING REVENUES							
Interest and investment revenue	4,734	2,604	554	2,168	822	3,073	40,782
Operating grant revenue	-	-	-	35,789	-	-	35,789
Miscellaneous revenue	66,407	-	-	1,956	5,177	-	198,996
Intergovernmental revenue	-	-	-	-	-	-	13,966
Interest expense	-	-	-	-	-	-	(358)
Gain/(loss) on sale of equipment	(1,417)	-	-	-	(31,267)	-	(129,166)
Total non-operating revenues	69,724	2,604	554	39,913	(25,268)	3,073	160,009
Income/(loss) before contributions and transfers	368,613	(457,710)	(65,166)	(293,205)	(412,952)	1,897,366	(5,865,472)
Capital contributions	-	-	-	-	-	-	357,188
Transfers in	152,911	715,631	40,000	824,083	183,446	-	10,558,676
Transfers out	-	-	-	-	-	-	(565,458)
Change in net position	521,524	257,921	(25,166)	530,878	(229,506)	1,897,366	4,484,934
Net position as of January 1	1,065,117	561,724	260,191	185,119	1,707,682	-	18,162,804
Prior period adjustment	-	-	405,254	-	-	-	244,673
Net position as of January 1-restated	1,065,117	561,724	665,445	185,119	1,707,682	-	18,407,477
Net position as of December 31	$ 1,586,641	$ 819,645	$ 640,279	$ 715,997	$ 1,478,176	$ 1,897,366	$ 22,892,411

Clark County Washington
Combining Statement of Cash Flows
Internal Service Funds
For the year ended December 31, 2014

	Equipment Rental and Revolving	Clark County Elections	Central Support Services	General Liability Insurance	Unemployment Insurance	Workers' Compensation Insurance
Cash flows from operating activity						
Receipts from customers -inflows	$ 1,379,325	$ 858,447	$ -	$ 1,807,447	$ -	$ -
Receipts from customers -outflows		-	(43,280)	-	-	(2,562)
Receipts from interfund services provided-inflows	11,749,642	-	2,148,298	243	553,858	2,235,459
Payments to suppliers - inflows		-	-	-	-	-
Payments to suppliers - outflows	(8,960,526)	(1,268,290)	(5,141,924)	(1,803,403)	(21,343)	(1,210,047)
Payments to employees-outflows	(1,687,400)	(580,302)	(3,398,068)	(285,969)	(89,227)	(158,115)
Payments for interfund services used-inflows	-	-	1,942	1,957	40,491	-
Payments for interfund services used-outflows	(657,568)	(138)	(270,130)	(6,685)	-	(154,126)
Miscellaneous receipts - inflows	98,294	4	-	18,062	-	7,153
Claims paid	-	-	-	(582,661)	-	-
Net cash provided (used) by operating activities	1,921,767	(990,279)	(6,703,162)	(851,009)	483,779	717,762
Cash flows from non-capital financing activities						
Operating grants received	-	13,967	-	-	-	-
Interest paid on operating activities	-	-	(358)	-	-	-
Transfers from other funds	261,134	1,114,097	6,759,801	472,637	-	34,937
Transfers to other funds	-	-	(58,283)	-	(507,175)	-
Net cash provided (used) by noncapital financing activities	261,134	1,128,064	6,701,160	472,637	(507,175)	34,937
Cash flows from capital and related financing activities						
Capital contributions	357,187	-	-	-	-	-
Purchases of capital assets	(2,455,521)	(17,677)	-	-	-	-
Proceeds from sale of capital assets	140,136	-	-	-	-	-
Net cash provided (used) by capital and related financing a	(1,958,198)	(17,677)	-	-	-	-
Cash flows from investing activities						
Interest earnings	11,918	-	1,989	3,389	4,418	5,112
Net cash provided by investing activities	11,918	-	1,989	3,389	4,418	5,112
Net increase (decrease) in cash and cash equivalents	236,621	120,108	(13)	(374,983)	(18,978)	757,811
Cash and cash equivalents on January 1	3,898,600	607,442	13	1,660,784	1,388,912	1,316,119
Cash and cash equivalents on December 31	$ 4,135,221	$ 727,550	$ -	$ 1,285,801	$ 1,369,934	$ 2,073,930
Reconciliation of operating income (loss) to net cash provided by operating activities:						
Operating income (loss)	243,499	(1,433,758)	(6,626,374)	(1,158,214)	486,451	1,516,569
Adjustments to reconcile operating income to net cash provided by operating activities:						
Depreciation expense	1,589,481	58,325	-	-	-	-
Claims & Judgements Accrual adjustment - non cash	-	-	-	293,700	(20,673)	(977,492)
Miscellaneous expenses	-	4	-	-	-	-
Miscellaneous receipts	98,294	-	1,942	18,062	-	7,153
(Increase) decrease in accounts receivable	(155,648)	410,228	(84,941)	1,661	(1,147)	(2,562)
(Increase) decrease in prepaid expense	(16,246)	64,735	-	260,418	-	(29,541)
(Increase) decrease in due from other funds	(765,386)	(138)	178,458	243	-	-
(Increase) decrease in due from other governments	(17)	-	-	-	-	-
(Increase) decrease in inventory	24,690	9,509	-	-	-	-
Increase (decrease) in accounts/warrants/claims payables	735,825	(69,217)	106,985	(289,019)	(21,343)	246,910
Increase (decrease) in due to other funds	193,843	-	(270,130)	1,957	40,491	317
Increase (decrease) in due to other governments	170	-	2,188	14	-	(32,196)
Increase (decrease) in accrued liabilities	(12,326)	-	(10,468)	8,101	-	(5,695)
Increase (decrease) in compensated absences	(14,412)	(29,967)	(822)	12,068	-	(5,701)
Net cash provided by operating activities	$ 1,921,767	$ (990,279)	$ (6,703,162)	$ (851,009)	$ 483,779	$ 717,762
Noncash investing, capital, and financing activities:						
Contribution of capital assets	$ -	$ -	$ -	$ -	$ -	$ -

Clark County Washington
Combining Statement of Cash Flows
Internal Service Funds
For the year ended December 31, 2014

	Data Processing Revolving	Retirement Benefit Reserve	Radio ER&R	Major Maintenance	Server Equip. Repair & Replacement	Healthcare Self-Insurance	Total
Cash flows from operating activity							
Receipts from customers -inflows	$ 21,553	$ -	$ -	$ -	$ -		$ 4,066,772
Receipts from customers -outflows		-	-	(35,491)	-		(81,333)
Receipts from interfund services provided-inflows	2,022,488	-	155,652	227,069	2,183	12,083,736	31,178,628
Payments to suppliers - inflows	-	4,756	-	-	-	-	4,756
Payments to suppliers - outflows	(441,986)	-	(94,561)	-	(109,321)	(9,956,888)	(29,008,289)
Payments to employees-outflows	(1,276,810)	(439,599)	-	(412,195)	-	-	(8,327,685)
Payments for interfund services used-inflows	42,123	-	-	-	-	88,200	174,713
Payments for interfund services used-outflows	-	(40,463)	-	(42,290)	-	(593,042)	(1,764,442)
Miscellaneous receipts - inflows	66,407	-	-	1,956	5,177	-	197,053
Claims paid	-	-	-	-	-	-	(582,661)
Net cash provided (used) by operating activities	433,775	(475,306)	61,091	(260,951)	(101,961)	1,622,006	(4,142,488)
Cash flows from non-capital financing activities							
Operating grants received	-	-	-	35,789	-	-	49,756
Interest paid on operating activities	-	-	-	-	-	-	(358)
Transfers from other funds	152,911	715,631	40,000	824,083	183,446	-	10,558,677
Transfers to other funds	-	-	-	-	-	-	(565,458)
Net cash provided (used) by noncapital financing activities	152,911	715,631	40,000	859,872	183,446	-	10,042,617
Cash flows from capital and related financing activities							
Capital contributions	-	-	-	-	-	-	357,187
Purchases of capital assets	-	-	(267,426)	(10,832)	(297,806)	-	(3,049,262)
Proceeds from sale of capital assets	-	-	-	-	-	-	140,136
Net cash provided (used) by capital and related financing a	-	-	(267,426)	(10,832)	(297,806)	-	(2,551,939)
Cash flows from investing activities							
Interest earnings	4,734	2,604	554	2,168	822	3,073	40,781
Net cash provided by investing activities	4,734	2,604	554	2,168	822	3,073	40,781
Net increase (decrease) in cash and cash equivalents	591,420	242,929	(165,781)	590,257	(215,499)	1,625,079	3,388,971
Cash and cash equivalents on January 1	1,291,482	601,293	261,425	279,514	401,283	-	11,706,867
Cash and cash equivalents on December 31	$ 1,882,902	$ 844,222	$ 95,644	$ 869,771	$ 185,784	$ 1,625,079	$ 15,095,838
Reconciliation of operating income (loss) to net cash provided by operating activities:							
Operating income (loss)	298,889	(460,314)	(65,720)	(333,118)	(387,684)	1,894,293	(6,025,481)
Adjustments to reconcile operating income to net cash provided by operating activities:							
Depreciation expense	4,527	-	129,229	1,137	363,999	-	2,146,698
Claims & Judgements Accrual adjustment - non cash	-	-	-	-	-	-	(704,465)
Miscellaneous expenses	-	-	-	1,956	-	-	1,960
Miscellaneous receipts	66,407	-	-	-	5,177	-	197,035
(Increase) decrease in accounts receivable	(5,514)	-	-	298	-	-	162,375
(Increase) decrease in prepaid expense	(834)	11,027	(32,733)	-	(71,715)	-	185,111
(Increase) decrease in due from other funds	-	(40,491)	-	87	-	(593,042)	(1,220,269)
(Increase) decrease in due from other governments	-	1	-	-	-	-	(16)
(Increase) decrease in inventory	-	-	-	-	-	-	34,199
Increase (decrease) in accounts/warrants/claims payables	43,369	14,443	30,315	146,768	(11,738)	232,555	1,165,853
Increase (decrease) in due to other funds	42,123	-	-	(42,290)	-	88,200	54,511
Increase (decrease) in due to other governments	23	28	-	(35,789)	-	-	(65,562)
Increase (decrease) in accrued liabilities	36,547	-	-	-	-	-	16,159
Increase (decrease) in compensated absences	(51,762)	-	-	-	-	-	(90,596)
Net cash provided by operating activities	$ 433,775	$ (475,306)	$ 61,091	$ (260,951)	$ (101,961)	$ 1,622,006	$ (4,142,488)
Noncash investing, capital, and financing activities:							
Contribution of capital assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -

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Fiduciary Funds

Fiduciary Funds are used to account for assets held by Clark County as an agent or trustee for other entities and cannot be used to support the County's own programs. Investment Trust Funds report the external portion of the County's investments. Agency Funds are clearing accounts employed to account for assets held by Clark County in its role as custodian and are often offset by an equal, related liability.

Investment Trust Funds

External Pooled Investments - A trust fund established to account for the pooled investments held in behalf of external pool participants in the County's pooled investment program.

External Individual Investments - A trust fund established to account for the investments held in behalf of external participants in the County's investment program.

Agency Funds:

School Districts - The County serves as custodian of funds representing the activity of 9 different school districts and the Educational Service District (ESD 112). Multiple funds are used for each district to account for general operations, capital projects, debt services, and transfers.

Fire Districts - The County serves as custodian of funds representing the activity of 10 different fire districts. Multiple funds are used for each district to account for general operations, capital projects, emergency medical facilities, and debt service.

Cemetery Districts - The County serves as custodian of funds representing the activity of 4 different public cemetery districts. The districts are located in Camas, La Center, Woodland, and Battle Ground.

Air Pollution Control District- The County serves as custodian of the activity of the Southwest Air Pollution Control Authority (SWAPCA). SWAPCA is a multi-county operation funded by assessments made against participating members.

Port Districts - The County serves as custodian of funds representing the activities of the Port of Vancouver, the Port of Ridgefield, and the Port of Camas-Washougal. Multiple funds are used for each port district to account for general operations, capital improvements, and debt service.

Mosquito Control District- The County serves as custodian of the funds of this tri-county health service delivery organization.

Cities and Towns - The County serves as custodian of funds representing the activities of 7 different municipalities. Multiple funds are used for each municipality to account for proceeds from different tax levies. The municipalities are: Vancouver, Battle Ground, Camas, La Center, Ridgefield, Washougal, and Yacolt.

State Schools - The County serves as custodian of the funds for two local schools owned and operated by the State: the State School for the Deaf and the State School for the Blind.

Library Districts - The County serves as custodian of funds for a regional library district serving Clark, Klickitat, and Skamania Counties with 11 branches and one fund for the Three Creeks Library District.

Drainage Districts - The County serves as custodian of funds for 6 drainage districts located in the County: Drainage District 1, Drainage District 2, Drainage District 4, Drainage District 5, Drainage District 7 and Drainage District 14.

Jail Inmate Account - The County serves as custodian of the funds belonging to jail inmates while they are incarcerated.

Other Agencies - Several other agency funds are maintained by the County in its fiduciary role. These are:

Advance Tax	Law Library	State Excise Tax Suspense
Boundary Review Board	Orchards Park District	State Marriage
Clark Regional Comm. Agency	Payroll/Claims Clearing	State Mobile Home
Environmental Info. Center	Polio Fund	State Plat Fees
Fire Bureau Donations	PUD Water	State Weapons Permits
Fire Patrol	Regional Transportation	Superior Court Clearing
Investment Clearing	Road Improvement	Tax Payment Suspense/Refund
Justice Court Clearing	School Site Development	Treasurer's O&M
Sheriff’s Sale Deposit	State Document Fee	Treasurer's Trust Suspense

Several of these funds serve as clearing or suspense accounts in which funds are collected, warrants redeemed, deposits allocated, or investments traded.

Clark County Washington
Statement of Net Position
Investment Trust Funds
December 31, 2014

	External Pooled Investments	External Individual Investments	Total
Assets			
Pooled investments	$ 349,998,024	$ -	$ 349,998,024
Accrued interest receivable	600,201	-	600,201
Investments	-	312,512	312,512
Total assets	350,598,225	312,512	350,910,737
Net Position			
Net position held in trust for pool participants	$ 350,598,225	$ 312,512	$ 350,910,737

Clark County Washington
Statement of Changes in Net Position
Investment Trust Funds
For the Year Ended December 31, 2014

	External Pooled Investments	External Individual Investments	Total
Additions			
Additions by participants	$ 871,082,379	$ 312,512	$ 871,394,891
Unrealized gains (losses)	(288,825)	-	(288,825)
Total additions	870,793,554	312,512	871,106,066
Deductions			
Deductions by participants	871,029,166	2,121,050	873,150,216
Total deductions	871,029,166	2,121,050	873,150,216
Net increase (decrease) in net position	(235,612)	(1,808,538)	(2,044,150)
Net Position			
Net positon as of January 1	350,907,770	2,121,050	353,028,820
Prior period adjustment	(73,933)	-	(73,933)
Net assets as of January 1, restated	350,833,837	2,121,050	352,954,887
Net position as of December 31	$ 350,598,225	$ 312,512	$ 350,910,737

Clark County Washington
Combining Balance Sheet
Agency Funds
December 31, 2014

Assets	**School Districts**	**Fire Districts**	**Cemetery Districts**	**Air Pollution Control District**	**Port Districts**	**Mosquito Control**	**Cities & Towns**
Cash and cash equivalents	$ 14,822,535	$ 113,098	$ 1,148	$ 9,107	$ 5,505,000	$ 463	$ 1,266,899
Deposits in trust	-	-	-	-	-	-	-
Taxes receivable	5,726,866	969,540	7,636	-	335,399	918	1,573,175
Accounts receivable	-	-	-	-	-	-	-
Due from other governments	14,157	-	13,102	25,542	-	-	-
Total Assets	$ 20,563,558	$ 1,082,638	$ 21,886	$ 34,649	$ 5,840,399	$ 1,381	$ 2,840,074
Liabilities							
Warrants payable	$ 13,244,447	$ 90,107	$ -	$ -	$ 6,696	$ -	$ -
Vouchers payable	1,252,910	1,891	6,797	1,515	-	41	-
Due to other governments	6,066,201	751,804	10,599	-	5,833,703	1,197	2,840,074
Accrued liabilities	-	238,836	4,490	33,134	-	143	-
Deposits payable	-	-	-	-	-	-	-
Total Liabilities	20,563,558	1,082,638	21,886	34,649	5,840,399	1,381	2,840,074
Total liabilities	$ 20,563,558	$ 1,082,638	$ 21,886	$ 34,649	$ 5,840,399	$ 1,381	$ 2,840,074

Clark County Washington
Combining Balance Sheet
Agency Funds
December 31, 2014

Assets	**State Schools**	**Library Districts**	**Drainage Districts**	**Jail Inmate Account**	**Other Agencies**	**Total**
Cash and cash equivalents	$ 444,615	$ 436,075	$ 8,505	$ -	$ 4,743,631	$ 27,351,076
Deposits in trust	-	-	-	138,481	-	138,481
Taxes receivable	2,589,840	581,404	-	-	-	11,784,778
Accounts receivable	-	-	-	-	1,092,315	1,092,315
Due from other governments	-	-	-	-	17,127,011	17,179,812
Total Assets	$ 3,034,455	$ 1,017,479	$ 8,505	$ 138,481	$ 22,962,957	$ 57,546,462
Liabilities						
Warrants payable	$ -	$ 158,290	$ -	$ -	$ 4,886,811	$ 18,386,351
Vouchers payable	-	-	8,505	-	7,761,373	9,033,032
Due to other governments	3,034,455	859,189	-	-	8,631,222	28,028,444
Accrued liabilities	-	-	-	-	-	276,603
Deposits payable	-	-	-	138,481	1,683,551	1,822,032
Total Liabilities	3,034,455	1,017,479	8,505	138,481	22,962,957	57,546,462
Total liabilities	$ 3,034,455	$ 1,017,479	$ 8,505	$ 138,481	$ 22,962,957	$ 57,546,462

Clark County Washington
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2014

	Balance January 1	Additions	Deductions	Balance December 31
School Districts				
Assets				
Cash, cash equivalents and pooled investments	$ 18,728,586	$ 2,280,581,626	$ 2,284,487,677	$ 14,822,535
Cash with fiscal agent	-	126,950,091	126,950,091	-
Taxes receivable	6,616,246	220,707,463	221,596,843	5,726,866
Due from other governments	-	14,157	-	14,157
Total assets	25,344,832	2,628,253,337	2,633,034,611	20,563,558
Liabilities				
Warrants payable	17,265,929	424,131,106	428,152,588	13,244,447
Vouchers payable	42,492	532,502,763	531,292,345	1,252,910
Due to other governments	8,036,411	960,637	2,930,847	6,066,201
Deposits payable	-	76,250	76,250	-
Total liabilities	$ 25,344,832	$ 957,670,756	$ 962,452,030	$ 20,563,558
Fire Districts				
Assets				
Cash, cash equivalents and pooled investments	$ 194,179	$ 123,247,927	$ 123,329,008	$ 113,098
Cash with fiscal agent	-	1,502,925	1,502,925	-
Taxes receivable	1,117,526	31,378,937	31,526,923	969,540
Total assets	1,311,705	156,129,789	156,358,856	1,082,638
Liabilities				
Warrants payable	208,174	26,955,262	27,073,329	90,107
Vouchers payable	68,704	31,765,492	31,832,305	1,891
Due to other governments	776,946	915	26,057	751,804
Deposits payable	-	2,127,031	2,127,031	-
Accrued liabilities	257,881	5,108,573	5,127,618	238,836
Total liabilities	$ 1,311,705	$ 65,957,273	$ 66,186,340	$ 1,082,638
Cemetary Districts				
Assets				
Cash, cash equivalents and pooled investments	$ 1,113	$ 602,079	$ 602,044	$ 1,148
Taxes receivable	9,016	189,299	190,679	7,636
Due from other governments	13,102	-	-	13,102
Total assets	23,231	791,378	792,723	21,886
Liabilities				
Warrants payable	-	245,821	245,821	-
Vouchers payable	8,102	116,386	117,691	6,797
Due to other governments	10,644	-	45	10,599
Accrued liabilities	4,485	123,653	123,648	4,490
Total liabilities	$ 23,231	$ 485,860	$ 487,205	$ 21,886

Clark County Washington
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2014

	Balance January 1	Additions	Deductions	Balance December 31
Air Pollution Control District				
Assets				
Cash, cash equivalents and pooled investments	$ 1,831	$ 3,926,661	$ 3,919,385	$ 9,107
Due from other governments	25,542	-	-	25,542
Total assets	27,373	3,926,661	3,919,385	34,649
Liabilities				
Warrants payable	-	641,338	641,338	-
Vouchers payable	1,596	321,939	322,020	1,515
Accrued liabilities	25,777	1,569,129	1,561,772	33,134
Total liabilities	$ 27,373	$ 2,532,406	$ 2,525,130	$ 34,649
Port Districts				
Assets				
Cash, cash equivalents and pooled investments	$ 80,858	$ 40,752,548	$ 35,328,406	$ 5,505,000
Cash with fiscal agent	-	1,411,440	1,411,440	-
Taxes receivable	396,227	12,907,062	12,967,890	335,399
Total assets	477,085	55,071,050	49,707,736	5,840,399
Liabilities				
Warrants payable	-	5,000,628	4,993,932	6,696
Vouchers payable	-	11,259,358	11,259,358	-
Due to other governments	477,085	10,763,484	5,406,866	5,833,703
Total liabilities	$ 477,085	$ 27,023,470	$ 21,660,156	$ 5,840,399
Mosquito Control District				
Assets				
Cash, cash equivalents and pooled investments	$ 356	$ 800,234	$ 800,127	$ 463
Taxes receivable	1,225	562	869	918
Total assets	1,581	800,796	800,996	1,381
Liabilities				
Vouchers payable	298	124,380	124,637	41
Due to other governments	1,098	10,191	10,092	1,197
Accrued liabilities	185	167,172	167,214	143
Total liabilities	$ 1,581	$ 301,743	$ 301,943	$ 1,381
Cities & Towns				
Assets				
Cash, cash equivalents and pooled investments	$ 561,077	$ 278,072,244	$ 277,366,422	$ 1,266,899
Taxes receivable	1,833,144	65,599,501	65,859,470	1,573,175
Total assets	2,394,221	343,671,745	343,225,892	2,840,074
Liabilities				
Vouchers payable	-	142,359,691	142,359,691	-
Due to other governments	2,394,221	107,309,958	106,864,105	2,840,074
Total liabilities	$ 2,394,221	$ 249,669,649	$ 249,223,796	$ 2,840,074

Clark County Washington
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2014

	Balance January 1	Additions	Deductions	Balance December 31
State Schools				
Assets				
Cash, cash equivalents and pooled investments	$ 619,479	$ 186,288,776	$ 186,463,640	$ 444,615
Taxes receivable	3,012,921	93,550,744	93,973,825	2,589,840
Total assets	3,632,400	279,839,520	280,437,465	3,034,455
Liabilities				
Due to other governments	3,632,400	93,900,132	94,498,077	3,034,455
Total liabilities	$ 3,632,400	$ 93,900,132	$ 94,498,077	$ 3,034,455
Library Districts				
Assets				
Cash, cash equivalents and pooled investments	$ 669,825	$ 66,319,432	$ 66,553,182	$ 436,075
Taxes receivable	667,852	21,827,613	21,914,061	581,404
Total assets	1,337,677	88,147,045	88,467,243	1,017,479
Liabilities				
Warrants payable	541,775	12,466,573	12,850,058	158,290
Vouchers payable	-	8,499,478	8,499,478	-
Due to other governments	795,902	64,377	1,090	859,189
Total liabilities	$ 1,337,677	$ 21,030,428	$ 21,350,626	$ 1,017,479
Drainage Districts				
Assets				
Cash, cash equivalents and pooled investments	$ 500	$ 93,789	$ 85,784	$ 8,505
Total assets	500	93,789	85,784	8,505
Liabilities				
Warrants payable	-	41,974	41,974	-
Vouchers payable	500	18,797	10,792	8,505
Total liabilities	$ 500	$ 60,771	$ 52,766	$ 8,505
Jail Inmate Account				
Assets				
Deposits in Trust	391,843	443,926	697,288	$ 138,481
Total assets	391,843	443,926	697,288	138,481
Liabilities				
Deposits payable	391,843	227,162	480,524	138,481
Total liabilities	$ 391,843	$ 227,162	$ 480,524	$ 138,481

Clark County Washington
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2014

	Balance January 1	Additions	Deductions	Balance December 31
Other Agencies				
Assets				
Cash, cash equivalents and pooled investments	$ 4,227,678	$ 596,122,710	$ 595,606,757	$ 4,743,631
Accounts receivable	1,167,873	1,024,415	1,099,973	1,092,315
Due from other governments	17,143,340	1,650	17,979	17,127,011
Total assets	22,538,891	597,148,775	596,724,709	22,962,957
Liabilities				
Warrants payable	10,080,332	756,109,040	761,302,561	4,886,811
Vouchers payable	7,624,609	1,477,644,991	1,477,508,227	7,761,373
Due to other governments	3,090,689	57,325,741	51,785,208	8,631,222
Deposits payable	1,743,261	28,569,279	28,628,989	1,683,551
Total liabilities	$ 22,538,891	$ 2,319,649,051	$ 2,319,224,985	$ 22,962,957

Total Agency Funds				
Assets				
Cash, cash equivalents and pooled investments	$ 25,085,482	$ 3,576,808,026	$ 3,574,542,432	$ 27,351,076
Deposits in trust	391,843	443,926	697,288	138,481
Cash with fiscal agent	-	129,864,456	129,864,456	-
Taxes receivable	13,654,157	446,161,181	448,030,560	11,784,778
Accounts receivable	1,167,873	1,024,415	1,099,973	1,092,315
Due from other governments	17,181,984	15,807	17,979	17,179,812
Total assets	57,481,339	4,154,317,811	4,154,252,688	57,546,462
Liabilities				
Warrants payable	28,096,210	1,225,591,742	1,235,301,601	18,386,351
Vouchers payable	7,746,301	2,204,613,275	2,203,326,544	9,033,032
Due to other governments	19,215,396	270,335,435	261,522,387	28,028,444
Accrued liabilities	288,328	6,968,527	6,980,252	276,603
Deposits payable	2,135,104	30,999,722	31,312,794	1,822,032
Total liabilities	$ 57,481,339	$ 3,738,508,701	$ 3,738,443,578	$ 57,546,462

STATISTICAL SECTION

This part of Clark County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, notes disclosures, and required supplementary information says about the government's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being changed over time.	200
Revenue Capacity These schedules contain information to help the reader access the County's most significant local revenue source, the property tax.	204
Debt Capacity These schedules present information to help the reader access the affordability of the County's current levels of outstanding debt and the ability to issue additional debt in the future.	209
Demographic and Economic Information These Schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	213
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	216

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

CLARK COUNTY, WASHINGTON
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)
(in thousands)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Governmental activities										
Invested in capital assets, net of related debt	$ 746,201	$ 820,237	$ 856,838	$ 903,453	$ 932,498	$ 962,293	$ 998,161	$ 1,024,698	$ 1,032,769	$ 1,048,562
Restricted	104,299	112,924	131,250	130,565	114,887	122,950	118,086	106,642	101,701	111,167
Unrestricted	32,745	43,776	50,851	44,583	58,045	56,948	62,028	50,426	39,487	53,267
Total governmental activities net position	$ 883,245	$ 976,937	$ 1,038,939	$ 1,078,601	$ 1,105,430	$ 1,142,191	$ 1,178,275	$ 1,181,766	$ 1,173,957	$ 1,212,996
Business -type activities										
Invested in capital assets	125,897	140,933	175,353	199,841	203,227	203,055	203,660	217,240	224,747	224,601
Restricted	0	0	0	0	3,119	3,119	0	0	0	0
Unrestricted	16,673	18,310	14,628	12,019	6,166	4,505	6,637	4,245	762	2,315
Total business-type activities net position	$ 142,570	$ 159,243	$ 189,981	$ 211,860	$ 212,512	$ 210,679	$ 210,297	$ 221,485	$ 225,509	$ 226,916
Primary government										
Invested in capital assets, net of related debt	872,098	961,170	1,032,191	1,103,294	1,135,725	1,165,348	1,201,821	1,241,938	1,257,516	1,273,163
Restricted	104,299	112,924	131,250	130,565	118,006	126,069	118,086	106,642	101,701	111,167
Unrestricted	49,418	62,086	65,479	56,602	64,211	61,453	68,665	54,671	40,249	55,582
Total primary government net position	$ 1,025,815	$ 1,136,180	$ 1,228,920	$ 1,290,461	$ 1,317,942	$ 1,352,870	$ 1,388,572	$ 1,403,251	$ 1,399,466	$ 1,439,912

CLARK COUNTY, WASHINGTON
Changes in Net Position Last Ten Fiscal Years
(accrual basis of accounting)
(in thousands)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Expenses										
Governmental activities:										
General government	$44,712	$53,155	$54,379	$56,402	$ 53,856	$52,796	$ 51,369	$ 52,208	$ 70,484	$ 52,609
Public safety	59,224	63,225	68,802	71,584	69,711	67,598	71,093	74,885	75,671	77,745
Judicial	12,679	13,028	15,149	16,065	17,141	16,167	16,849	17,456	12,551	12,055
Physical environment	1,374	2,021	2,771	2,980	2,876	3,877	5,516	3,961	7,461	3,165
Transportation	30,082	24,832	42,264	47,041	30,378	32,463	34,413	39,000	62,741	49,765
Economic environment	18,373	22,923	23,746	22,227	20,937	22,325	19,242	18,000	21,257	21,863
Health and human services	48,835	50,513	57,096	62,962	63,333	61,063	60,301	49,926	29,732	27,044
Culture & recreation	11,024	17,660	22,277	28,123	30,604	19,903	16,683	18,176	15,555	24,341
Interest on long term debt	7,171	6,718	6,668	6,560	6,350	6,026	5,835	4,985	5,950	6,028
Total governmental activities expenses	233,474	254,075	293,152	313,944	295,186	282,218	281,301	278,597	301,402	274,614
Business-type activities:										
Solid waste	1,949	2,234	3,141	5,996	2,480	2,610	2,843	3,213	2,761	2,605
Golf Course (1)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	1,365	1,351
Water	3,886	7,168	4,567	5,446	6,113	4,604	6,081	5,717	5,559	4,386
Sewer	5,849	5,277	5,812	5,819	7,052	7,055	6,960	8,212	6,522	6,927
Total business-type activities expenses	11,684	14,679	13,520	17,261	15,645	14,269	15,884	17,142	16,207	15,269
Total primary government expenses	245,158	268,754	306,672	331,205	310,831	296,487	297,185	295,739	317,609	289,883
Program Revenues										
Governmental activities:										
Charges for service:										
General government	18,468	19,157	20,026	19,526	19,047	17,574	17,790	17,113	20,621	28,216
Public safety	3,143	6,468	7,579	10,054	8,710	8,090	6,891	8,349	13,289	17,719
Judicial	4,471	5,374	5,532	5,741	12,219	6,020	6,309	6,355	7,881	7,488
Physical environment	5,409	4,204	3,346	3,474	6,118	3,581	5,483	2,797	5,215	5,380
Transportation	5,461	5,872	7,458	17,099	4,412	5,832	8,164	7,810	12,265	7,709
Economic environment	14,313	15,418	13,859	12,516	13,353	4,557	9,692	12,523	14,464	12,044
Health and human services	3,091	2,800	6,130	3,558	2,427	5,740	5,824	6,565	4,169	3,289
Culture & recreation	6,583	7,759	11,915	10,363	7,005	5,681	7,166	6,138	6,331	1,776
Operating grants and contributions	63,917	80,052	84,871	84,641	87,784	87,569	77,714	69,379	32,628	34,762
Capital grants and contributions	32,364	37,582	29,698	40,965	24,272	30,472	34,020	21,115	33,042	28,861
Total governmental activities program revenu	157,220	184,686	190,414	207,937	185,347	175,116	179,053	158,144	149,905	147,243
Business-type activities:										
Charges for service:										
Solid waste	1,238	1,571	2,115	1,874	1,642	2,093	2,572	2,270	2,321	2,248
Golf Course (1)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	1,457	1,424
Water	4,797	4,875	4,889	4,922	4,824	5,273	5,256	5,205	5,145	5,243
Sewer	6,601	6,774	7,302	6,901	6,790	6,688	6,874	19,213	4,071	4,066
Operating grants and contributions	314	691	423	1,064	1,009	1,596	1,131	1,332	1,334	1,629
Capital grants and contributions	4,691	17,656	24,187	23,739	3,030	628	647	279	1,713	1,557
Total business-type activities program revenu	17,641	31,567	38,916	38,500	17,295	16,278	16,480	28,299	16,041	16,167
Total primary government program revenu	174,861	216,253	229,330	246,437	202,642	191,394	195,533	186,443	165,946	163,411
Net (Expense)/Revenue										
Governmental activities	(76,254)	(69,389)	(102,738)	(106,007)	(109,839)	(107,102)	(102,248)	(120,453)	(151,497)	(127,370)
Business-type activities	5,957	16,888	25,396	21,239	1,650	2,009	596	11,157	(166)	898
Total primary government net (expense)/reve	(70,297)	(52,501)	(77,342)	(84,768)	(108,189)	(105,093)	(101,652)	(109,296)	(151,663)	(126,472)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes	78,389	84,896	93,258	92,171	93,350	94,764	95,963	96,671	94,943	97,802
Sales taxes	29,975	23,433	30,057	32,266	25,991	26,639	27,974	28,762	35,836	38,865
Excise and other taxes	19,595	19,214	16,591	13,014	13,002	13,859	12,858	14,750	6,539	7,344
Investment interest	5,522	9,818	11,329	9,340	2,011	1,463	1,500	1,154	4,456	5,170
Gain on sale of capital asset	1,522	2,189	4,240	1	0	545	0	4,108	3,499	2,927
Special item/Extraordinary item	0	0	0	0	0	0	0	(17,865)	0	3,751
Transfers	140	683	99	99	(67)	(238)	(1,074)	0	0	0
Total governmental activities	135,143	140,233	155,574	146,891	134,287	137,032	137,221	127,580	145,273	155,859
Business-type activities:										
Investment interest	469	896	912	738	129	68	61	29	36	36
Claims and judgments	0	0	0	0	0	0	0	0	30	0
Gain/(loss) on sale of capital asset	(16)	0	0	0	0	0	0	0	0	0
Special item/Extraordinary item	0	0	0	0	0	0	0	0	(3,600)	0
Transfers	(140)	(683)	(99)	(99)	67	238	1,074	0	0	0
Total business-type activities	313	213	813	639	196	306	1,135	29	(3,534)	36
Total primary government	135,456	140,446	156,387	147,530	134,483	137,338	138,356	127,609	141,739	155,895
Changes in Net Position										
Governmental activities	58,889	70,844	52,836	40,884	24,448	29,930	34,973	7,127	(6,224)	28,489
Business-type activities	6,270	17,101	26,209	21,878	1,846	2,315	1,731	11,186	(3,700)	934
Total primary government	$65,159	$87,945	$79,045	$62,762	$ 26,294	$32,245	$ 36,704	$ 18,313	$ (9,924)	$ 29,423

1) Prior to 2013, Golf Course Expenditures were not reported seperately as "Business-Type Activity."

Note: Changes in net position on this schedule do not include prior period adjustments or changes in application of accounting principles. Therefore this schedule does not account for the total change in net position from one year to the next.

CLARK COUNTY, WASHINGTON
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified basis of accounting)

	2005	2006	2007	2008	2009	2010	2011*	2012	2013	2014
General Fund										
Reserved	$ 23,589	$ 6,975	$ 5,276	$ 14,736	$ 1,763	$ 252,180				
Unreserved, designated	3,065,826	3,215,836	4,080,827	4,725,426	1,884,334	6,865,240				
Unreserved	12,424,245	15,031,627	13,804,279	6,070,332	7,384,078	10,886,868				
Nonspendable							$ 357,995	$ 900,819	$ 813,768	$ 904,941
Restricted							0	650,056	0	0
Assigned							7,732,159	6,448,795	6,516,647	2,050,676
Unassigned							21,148,654	24,235,367	28,771,584	25,221,466
Total general fund	15,513,660	18,254,438	17,890,382	10,810,494	9,270,175	18,004,288	29,238,808	32,235,037	36,101,999	28,177,083
All other Governmental Funds										
Reserved	1,738,884	1,571,885	1,142,682	1,244,597	1,055,526	8,950,307				
Unreserved, designated:										
Special revenue funds	6,131,883	5,704,731	4,241,734	5,182,622	3,870,061	4,869,576				
Capital projects funds	0	0	0	1,188	3,682	2,119				
Unreserved, undesignated:										
Special revenue funds	49,776,762	57,709,816	79,191,297	72,756,523	82,590,848	84,060,428				
Capital projects funds (1)	59,056,129	60,805,908	67,442,893	65,498,934	42,976,592	37,516,823				
Debt service funds	375,741	703,992	195,736	326,184	449,225	499,821				
Nonspendable										
Special revenue funds							835,192	15,069,301	13,175,191	300,086
Restricted										
Special revenue funds							78,638,566	71,869,342	76,524,318	93,918,934
Debt service funds							517,031	20,700	22,476	501,006
Capital projects funds							18,257,261	19,902,860	19,207,601	24,917,767
Committed										
Special revenue funds							1,447,720	2,417,565	6,269,938	7,356,621
Capital projects funds							2,014,978	23,680	1,621,675	10,818
Assigned										
Special revenue funds							13,226,566	7,878,706	8,034,507	4,526,351
Capital projects funds							9,204,091	6,155,417	1,444,546	5,465,121
Unassigned										
Special revenue funds							(703,289)	(1,215,438)	(199,705)	-
Capital projects funds							0	0	0	(480)
Total all other governmental funds	117,079,399	126,496,332	152,214,342	145,010,048	130,945,934	135,899,074	123,438,116	122,122,133	126,100,547	136,996,224
Total governmental fund balances	$132,593,059	$144,750,770	$170,104,724	$155,820,542	$140,216,109	$153,903,362	$152,676,924	$154,357,170	$ 162,202,546	$165,173,307

* This schedule was modified with the implementation of GASB statement 54, effective in 2011, which affected the categories used to report fund balances.

CLARK COUNTY, WASHINGTON
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified basis of accounting)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Revenues										
Taxes	$ 127,008,259	$ 125,804,791	$ 134,249,476	$ 135,628,702	$ 131,504,246	$ 135,261,790	$ 136,794,519	$ 140,183,107	$ 139,007,043	$ 145,178,257
Licenses	9,872,604	8,674,791	8,114,582	7,049,694	7,512,980	8,089,167	7,788,578	8,765,204	11,230,096	11,242,136
Intergovernmental	75,813,451	94,290,452	97,701,119	104,442,414	107,870,012	110,559,115	94,819,669	87,944,601	54,759,487	51,504,431
Charges for services	43,599,876	44,224,647	51,750,098	55,985,480	42,006,795	37,969,271	41,680,375	45,492,067	56,582,126	55,977,330
Fines	3,250,771	4,114,740	4,011,932	4,048,156	3,622,375	3,642,579	3,721,072	3,701,153	5,463,308	4,921,638
Investment earnings	5,183,170	9,272,930	10,741,444	8,792,887	1,917,973	1,394,379	1,386,187	1,114,890	4,426,782	4,540,715
Other revenues	7,622,648	10,270,118	10,783,728	9,955,195	9,641,255	9,906,255	11,130,192	9,155,656	8,944,138	8,927,896
Total revenues	272,350,779	296,652,469	317,352,379	325,902,528	304,075,636	306,822,556	297,320,592	296,356,678	280,412,980	282,292,403
Expenditures										
General government	33,100,926	35,209,298	38,591,120	41,497,843	38,720,034	36,052,868	36,114,100	38,288,520	52,927,433	43,274,560
Public safety	60,271,445	62,503,713	66,786,278	70,770,603	68,827,878	66,916,763	70,242,314	73,938,056	74,714,212	76,234,124
Judicial	12,596,430	12,663,651	14,670,435	15,906,883	16,443,048	15,597,091	16,214,433	16,727,150	11,888,771	11,914,359
Physical environment	1,935,880	2,025,739	2,680,421	2,724,880	2,755,870	3,729,895	5,344,693	5,025,913	5,180,697	5,260,340
Transportation	48,803,500	25,613,417	33,569,444	36,384,817	30,148,451	35,916,529	36,551,194	45,453,797	29,035,288	32,047,648
Economic environment	18,440,726	22,763,257	23,490,955	22,199,883	20,914,527	22,314,550	19,128,194	18,139,487	21,130,922	21,812,059
Health and human services	45,476,620	50,573,710	56,443,677	61,814,364	62,370,008	60,017,988	59,147,431	48,808,408	27,960,997	25,903,071
Culture and recreations	6,762,260	14,422,004	18,188,343	23,502,656	15,522,566	13,713,280	11,838,201	11,540,973	11,194,117	15,749,721
Capital outlay	36,502,146	40,928,084	28,290,952	48,309,918	44,296,829	21,974,779	30,526,027	20,014,093	40,956,323	32,725,223
Debt service:										
Principal	7,785,219	7,494,499	6,846,719	6,752,619	7,007,278	7,007,676	7,372,872	8,662,888	8,095,944	9,773,381
Interest	7,287,787	6,348,935	6,609,873	6,442,111	6,231,905	5,980,792	5,784,433	5,160,574	5,337,293	5,129,491
Total expenditures	278,962,939	280,546,307	296,168,217	336,306,577	313,238,394	289,222,211	298,263,892	291,759,859	288,421,997	279,823,977
Excess of revenues over (under)) expenditures	(6,612,160)	16,106,162	21,184,162	(10,404,049)	(9,162,758)	17,600,345	(943,300)	4,596,819	(8,009,017)	2,468,426
Other Financing Sources (Uses)										
Issuance of long-term debt	9,002,500	650,000	200,000	4,200,000	1,030,000	60,000	7,500,000	0	14,548,792	1,532,581
Premium on long-term debt	776,781	2,780,724	0	0	0	0	0	6,426,296	0	0
Issuance of bond anticipation notes	0	0	0	0	0	0	0	0	0	0
Repayment from bond anticipation notes	0	0	0	0	0	0	0	0	0	0
Issuance of refunding debt	24,985,000	36,285,000	0	0	0	0	0	45,595,000	0	10,360,000
Discounts on refunding bonds	0	0	0	0	0	0	0	0	0	0
Repayment to refunded debt escrow	(25,349,701)	(38,717,472)	0	0	0	0	0	(51,771,451)	0	(10,306,128)
Sale of capital assets	3,837,435	2,423,608	7,560,984	452,467	761,444	3,355,387	1,305,049	4,140,323	3,569,904	4,053,749
Insurance recoveries	0	0	0	0	(5,220)	56,160	(10,448)	2,560	8,321	10,782
Grant Reserves transferred	0	0	0	0	0	0	0	(11,876,000)	0	0
Transfers in	36,121,101	35,039,634	45,993,291	75,560,096	52,606,622	40,907,609	46,592,912	39,314,292	43,434,561	46,721,404
Transfers out	(42,406,136)	(42,754,981)	(54,743,289)	(83,055,404)	(60,706,166)	(49,026,819)	(56,466,171)	(49,199,228)	(52,130,236)	(56,714,622)
Total other financing sources (uses)	6,966,980	(4,293,487)	(989,014)	(2,842,841)	(6,313,320)	(4,647,663)	(1,078,658)	(17,368,208)	9,431,342	(4,342,234)
Special Item: Park development fees	0	0	0	0	0	0	0	0	0	3,750,955
Net change in fund balances	$ 354,820	$ 11,812,675	$ 20,195,148	$ (13,246,890)	$ (15,476,078)	$ 12,952,682	$ (2,021,958)	$ (12,771,389)	$ 1,422,325	$ 1,877,147
Debt services as a percentage of noncapital expenditures	6.63%	5.81%	4.97%	4.53%	4.78%	4.81%	4.95%	5.18%	5.25%	5.92%

Note: Changes in net assets on this schedule do not include prior period adjustments or changes in application of accounting principles.
Therefore this schedule does not account for the total change in net assets from one year to the next.

CLARK COUNTY, WASHINGTON

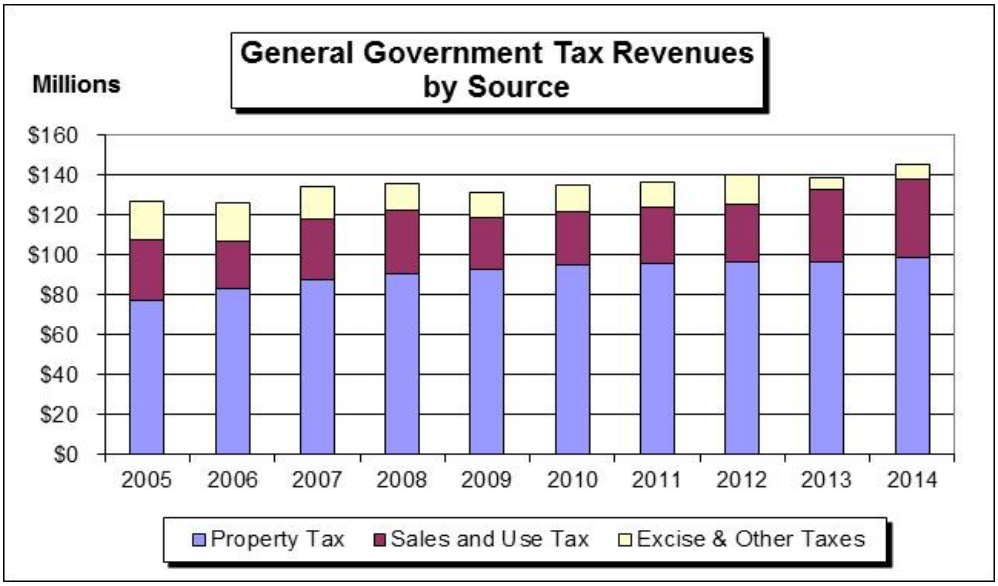
Tax Revenues by Source, Governmental Funds *

Last Ten Fiscal Years

(modified basis of accounting)

Year	Property Tax	Sales and Use Tax	Excise & Other Taxes	Total
2005	77,438,157	29,974,783	19,595,319	127,008,259
2006	83,157,251	23,432,988	19,214,552	125,804,791
2007	87,601,499	30,057,274	16,590,703	134,249,476
2008	90,349,257	32,265,754	13,013,691	135,628,702
2009	92,511,318	25,991,421	13,001,507	131,504,246
2010	94,763,830	26,639,191	13,858,769	135,261,790
2011	95,963,040	27,973,930	12,857,549	136,794,519
2012	96,670,976	28,762,455	14,749,676	140,183,107
2013	96,631,604	35,836,185	6,539,254	139,007,043
2014	98,969,400	38,864,580	7,344,277	145,178,257

* Includes General, Special Revenue, Debt Service, and Capital Project Funds

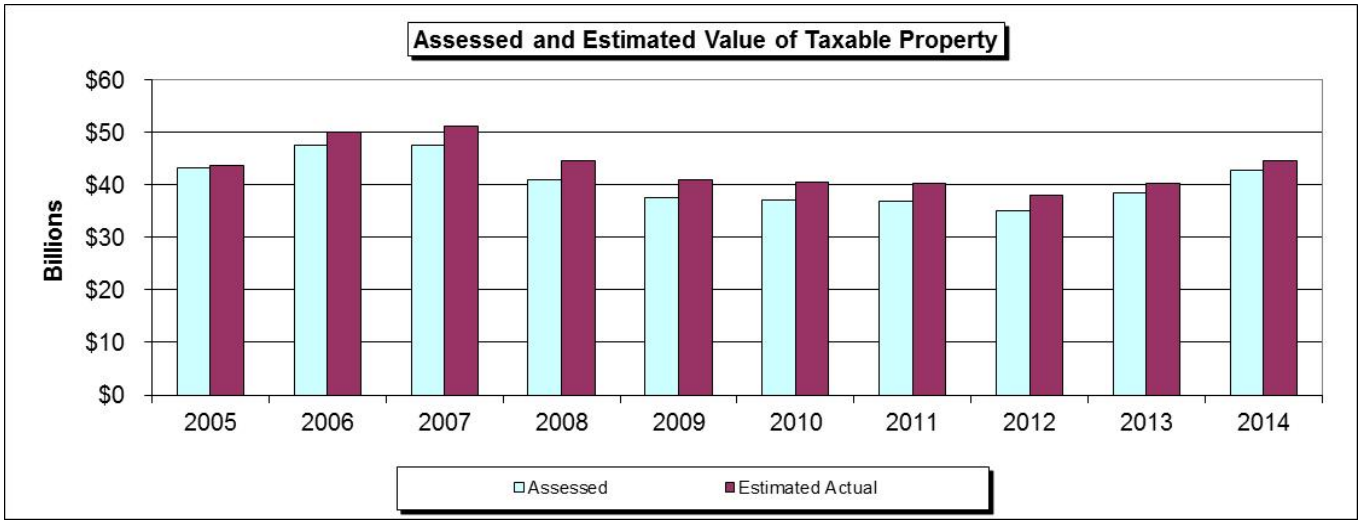


CLARK COUNTY, WASHINGTON
ASSESSED AND ESTIMATED VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years

	Real Property (1)		Personal Property (1)		Less Tax	Total (2)		Percentage	
	Assessed Value ($ Billions)	Estimates (3) Actual Value ($ Billions)	Assessed Value ($ Billions)	Estimates (3) Actual Value ($ Billions)	Exempt property ($ Billions)	Assessed Value ($ Billions)	Estimates (3) Actual Value ($ Billions)	of Assessed to Estimated Actual Value	Total Direct Tax Rate
2005	$41.94	$42.45	$1.23	$1.32	N/A	$43.17	$43.77	98.62%	3.32
2006	$47.00	$49.42	$1.35	$1.42	$0.73	$47.62	$50.08	95.10%	3.09
2007	$47.11	$50.77	$1.13	$1.24	$0.74	$47.50	$51.19	92.78%	2.69
2008	$40.09	$43.53	$1.45	$1.66	$0.45	$41.09	$44.67	91.98%	2.68
2009	$36.69	$39.84	$1.35	$1.55	$0.45	$37.59	$40.90	91.92%	3.40
2010	$36.24	$39.39	$1.35	$1.60	$0.45	$37.14	$40.51	91.69%	3.72
2011	$36.02	$39.15	$1.33	$1.58	$0.46	$36.89	$40.23	91.68%	4.23
2012	$34.35	$36.94	$1.32	$1.58	$0.48	$35.19	$38.01	92.60%	4.32
2013	$37.69	$39.22	$1.33	$1.53	$0.47	$38.55	$40.26	95.74%	4.26
2014	$41.92	$43.62	$1.36	$1.57	$0.49	$42.79	$44.68	95.77%	3.92

(1) Property assessed at 100% of fair value.
(2) The total assessed value for this table excludes personal utilities valuations.
(3) Estimated actual values are based on the State Department of Revenue ratio.

Source: Clark County Assessor's Department



CLARK COUNTY, WASHINGTON
Principal Property Taxpayers
Current Period and Nine Years Prior
(amounts expressed in millions)

		2014			2005		
Taxpayer	Type of Business	Taxable Assessed Value	Rank	Percentage of Total Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Assessed Value
Columbia Tech Center	Investment Co	$ 193.11	1	0.46%	$ 93.89	5	0.39%
SHE America	Micro-electronics	180.45	2	0.43%	132.06	4	0.55%
Fort James Camas	Paper Products	171.69	3	0.41%	252.35	2	1.04%
Wafertech LLC	Micro-electronics	124.68	4	0.29%	319.75	1	1.32%
NW Natural Gas	Gas Utility	111.16	5	0.26%	93.65	6	0.39%
The Vancouver Clinic*	Healthcare	92.12	6	0.22%	-	-	0.00%
Pacificorp	Electric Utility	91.03	7	0.22%	-	-	0.00%
Vancouver Mall	Property management	74.27	8	0.18%	-	-	0.00%
Qwest Communications	Telecommunications	66.36	9	0.16%	73.07	8	0.30%
Frito Lay	Food mfg	63.72	10	0.15%	-	-	0.00%
Legacy Health	Healthcare	-	-	-	150.36	3	0.62%
Hewlett Packard	Micro-electronics	-	-	-	82.09	7	0.34%
Fred Meyer	Retail	-	-	-	66.40	9	0.27%
Wal Mart	Retail	-	-	-	57.28	10	0.24%
Totals		$ 1,168.59		2.76%	$ 1,320.89		3.39%

* formerly Georgia Pacific
** formerly Qwest/US West Comm

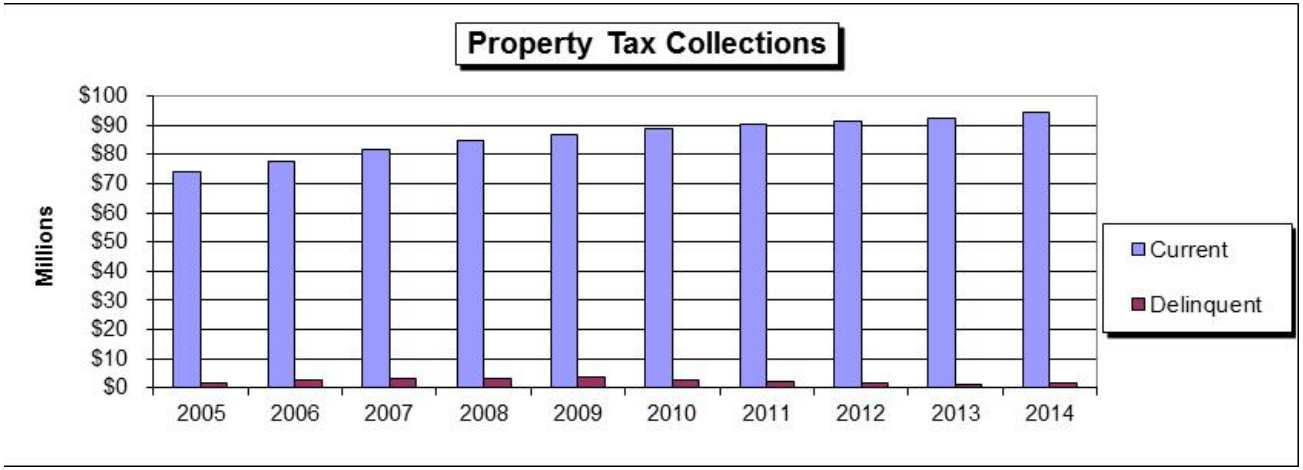
Source: Clark County Assessor's Department

CLARK COUNTY, WASHINGTON
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year Ended December 31	Total Tax Levy	Collected in Fiscal Yr of Levy	Percent Collected	Collected in Subsequent Years	Total Tax Collection	Outstanding Delinquent Taxes Current Year	Percent of Total Tax Collections To Tax Levy	Percent of Delinquent Taxes to Tax Levy
2005	$ 75,694,765	$ 73,788,302	97.48%	$ 1,816,385	$ 75,604,687	$ 90,078	99.88%	0.12%
2006	$ 80,306,791	$ 77,696,491	96.75%	$ 2,600,763	$ 80,297,254	$ 9,537	99.99%	0.01%
2007	$ 85,117,733	$ 81,905,754	96.23%	$ 3,210,820	$ 85,116,574	$ 1,159	100.00%	0.00%
2008	$ 88,036,455	$ 84,656,771	96.16%	$ 3,362,078	$ 88,018,849	$ 17,606	99.98%	0.02%
2009	$ 90,327,048	$ 86,771,518	96.06%	$ 3,514,931	$ 90,286,449	$ 40,599	99.96%	0.04%
2010	$ 91,506,334	$ 88,542,160	96.76%	$ 2,906,112	$ 91,448,272	$ 58,062	99.94%	0.06%
2011	$ 92,568,805	$ 90,163,641	97.40%	$ 2,329,446	$ 92,493,087	$ 75,718	99.92%	0.08%
2012	$ 93,340,659	$ 91,198,782	97.71%	$ 1,748,043	$ 92,946,825	$ 393,834	99.58%	0.42%
2013	$ 94,226,956	$ 92,367,883	98.03%	$ 1,170,850	$ 93,538,734	$ 688,222	99.27%	0.73%
2014	$ 95,704,639	$ 94,166,870	98.39%	$ -	$ 94,166,870	$ 1,537,769	98.39%	1.61%

Note: This includes tax levies for the County's General, Special Revenue, Debt Service, and Capital Projects Funds. This report does not crossfoot, as it does not take into account cancellations or supplements made during the year, nor adjustments made for city annexations.

Source: Clark County Treasurer's Office



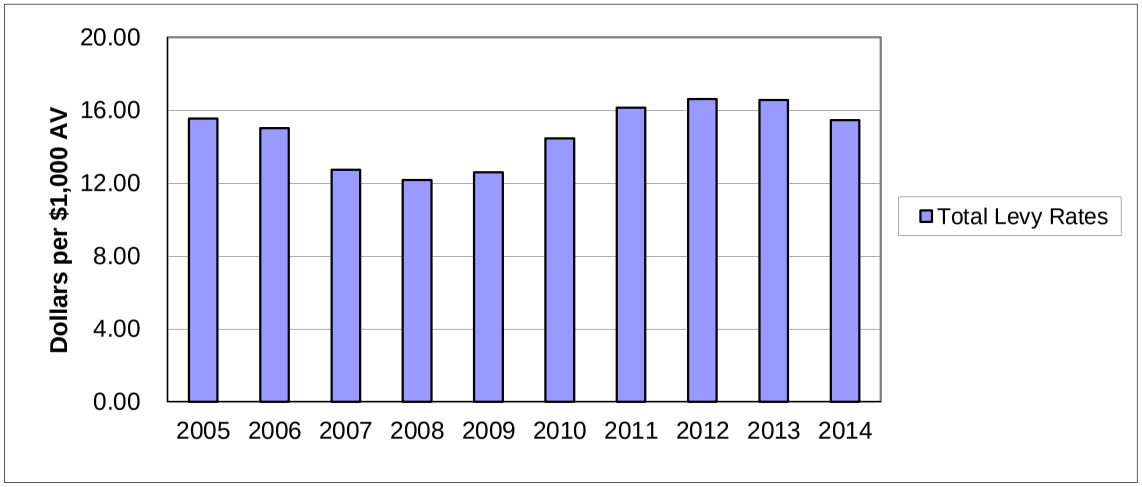
CLARK COUNTY, WASHINGTON
Property Tax Rates
Direct and Overlapping Governments
Last Ten Fiscal Years
(per $1,000 of assessed value)

	Clark County Direct Rates**			Overlapping Rates							
Levy Year *	General Fund	Other County Funds	Total County	School Districts	Fire Districts	Cemetery Districts	Ports	Cities & Towns	State of Washington	Public Library	Total Direct & Overlapping
2005	1.34	1.98	3.32	4.09	1.41	0.07	0.40	3.00	2.73	0.52	15.54
2006	1.13	1.96	3.09	4.07	1.41	0.07	0.40	2.72	2.73	0.53	15.02
2007	1.05	1.64	2.69	3.12	1.08	0.05	0.30	2.36	2.73	0.41	12.74
2008	1.12	1.56	2.68	3.22	1.03	0.04	0.28	2.08	2.47	0.37	12.17
2009	1.30	2.10	3.40	3.44	1.00	0.05	0.29	2.13	1.89	0.39	12.59
2010	1.41	2.31	3.72	4.23	1.09	0.06	0.33	2.42	2.02	0.59	14.46
2011	1.45	2.78	4.23	4.82	1.13	0.06	0.36	2.52	2.26	0.75	16.14
2012	1.49	2.84	4.32	4.81	1.25	0.07	0.36	2.69	2.36	0.75	16.61
2013	1.47	2.79	4.26	4.99	1.26	0.07	0.36	2.54	2.35	0.74	16.56
2014	1.35	2.57	3.92	4.68	1.11	0.06	0.33	2.41	2.22	0.71	15.46

* Taxes collected in the following year.

**State legislation and voter approved initiatives limit the annual property tax increase to 1% or the Implicit Price Deflator (IPD), whichever is less.

Source: Clark County Assessor's Office, Comparison by Levy document



CLARK COUNTY, WASHINGTON
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years

	Governmental Activities					Business Type Activities					
Year	General Obligation Bonds	Bond Discounts / Premiums	Special Assessmen t Bonds	Capital Lease	Advances Due Other Governmen	Revenue Bonds	Bond Discounts / Premiums	Advances Due Other Governments	**Total Primary Government**	Percentage of Personal Income	Total Debt Per Capita*
2005	149,640,000	1,307,253	228,954	1,024,445	12,699,648	27,020,000	(203,965)	1,589,838	193,306,173	1.54%	493.76
2006	142,675,000	2,368,474	228,954	950,717	12,327,642	24,950,000	326,200	1,302,953	185,129,940	1.37%	458.81
2007	136,970,000	1,871,050	18,954	848,948	11,619,294	22,900,000	293,580	1,016,068	175,537,894	1.05%	422.98
2008	131,365,000	1,891,951	18,954	8,730,128	14,712,907	20,750,000	260,961	729,183	178,459,084	1.17%	420.70
2009	125,575,000	1,912,853	18,954	8,163,496	14,649,918	18,500,000	228,342	569,003	169,617,566	1.12%	393.36
2010	119,950,000	1,843,979	18,954	7,863,416	13,442,996	16,140,000	195,720	621,932	160,076,997	1.02%	376.33
2011	114,115,000	1,819,923	18,954	7,554,668	19,525,957	13,675,000	163,100	548,094	157,420,696	0.96%	367.81
2012	107,155,000	1,768,010	-	7,202,773	18,108,918	-	-	371,710	134,606,411	0.77%	312.13
2013	110,995,000	7,929,225	-	6,928,213	20,996,327	-	-	390,912	147,239,677	0.82%	338.09
2014	103,939,126	7,212,060	-	6,588,971	20,810,643	-	-	375,257	138,926,057	NA	313.74

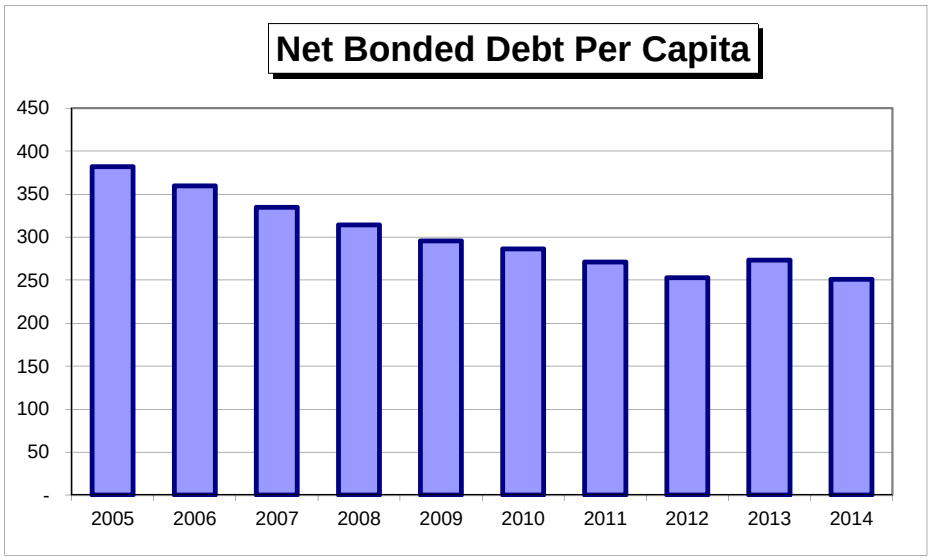
Source: Clark County Treasurer's Office

* Population & Personal Income data can be found on the Schedule of Demographic and Economic Statistics in this section

CLARK COUNTY, WASHINGTON
Ratio of General Bonded Debt Outstanding
Last Ten Fiscal Years

Year	Population (1)	Taxable Property Assessed Value (2)	Gross Bonded Debt (3)	Issuance Discount / Premiums	Net Bonded Debt	Percentage of Bonded Debt to Assessed Value	Net Bonded Debt per Capita
2005	391,500	42,831,709,397	149,640,000	(203,965)	149,436,035	0.35%	382
2006	403,500	48,017,610,071	142,675,000	2,368,474	145,043,474	0.30%	359
2007	415,000	47,496,112,073	136,970,000	1,871,050	138,841,050	0.29%	335
2008	424,200	41,545,366,908	131,365,000	1,891,951	133,256,951	0.32%	314
2009	431,200	38,035,671,931	125,575,000	1,912,853	127,487,853	0.34%	296
2010	425,363	37,584,834,501	119,950,000	1,843,979	121,793,979	0.32%	286
2011	428,000	37,355,072,941	114,115,000	1,819,923	115,934,923	0.31%	271
2012	431,250	35,672,712,967	107,155,000	1,768,010	108,923,010	0.31%	253
2013	435,500	39,016,841,558	110,995,000	7,929,225	118,924,225	0.30%	273
2014	442,800	43,282,896,530	103,939,126	7,212,060	111,151,186	0.26%	251

(1) Washington State Office of Financial Management (OFM)
(2) Clark County Assessor
(3) Amount does not include special assessment, capital leases or revenue bonds.

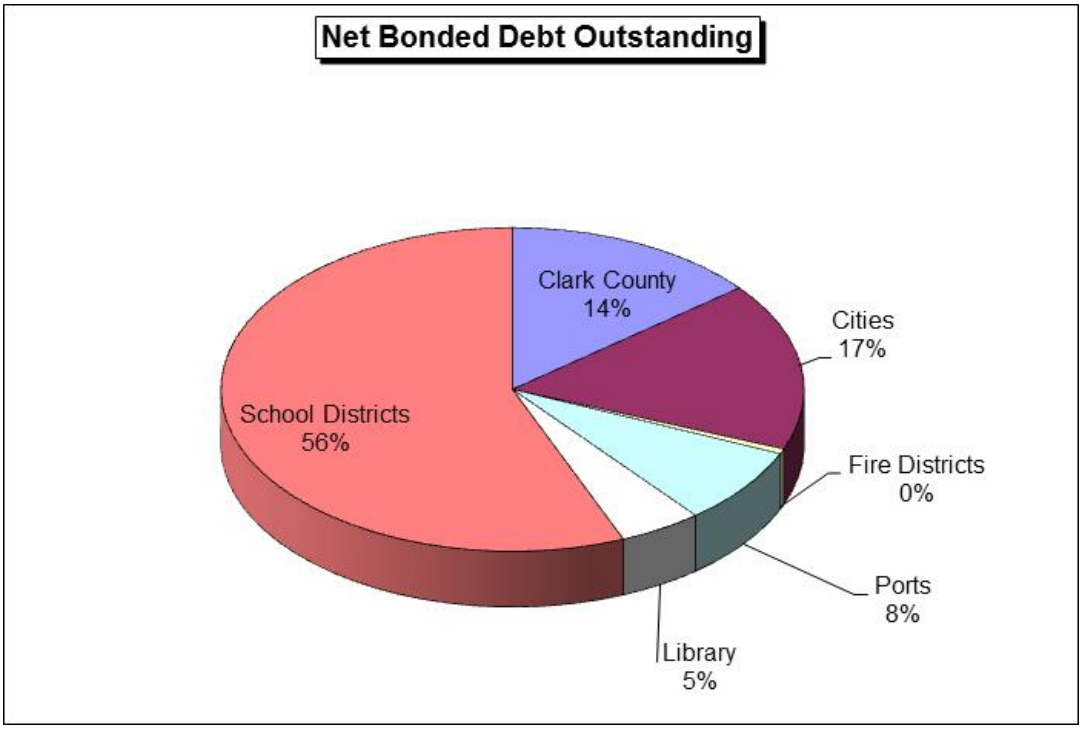


CLARK COUNTY, WASHINGTON
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES BONDED DEBT
GENERAL OBLIGATION BONDS
As of December 31, 2014

Jurisdiction	Net Bonded Debt Outstanding	Percentage Applicable to Clark County	Amount Applicable to Clark County
Direct:			
Clark County *	$111,151,186	100%	$111,151,186
Overlapping:			
Cities	131,554,636	100%	131,554,636
Fire Districts	3,946,094	100%	3,946,094
Ports	60,188,978	100%	60,188,978
Library	35,984,585	100%	35,984,585
School Districts	439,930,677	100%	439,930,677
Total Overlapping	$671,604,970		$671,604,970
Total Direct & Overlapping	$782,756,156		$782,756,156

* Excludes amounts available for repayment in the debt service fund, if any.

Source: Clark County Treasurer's Office



CLARK COUNTY, WASHINGTON
Legal Debt Margin Information
Legal Debt Margin Calculation for Year 2014

Assessed Valuation *	$ 39,016,841,558
Limited Tax General Obligation Debt Capacity (non-voted):	
Legal Limit @ 1 and 1/2 % on the assessed valuation	585,252,623
Less: Outstanding Debt	(135,282,112)
Add: available assets	54,231,007
Remaining Capacity (non-voted)	504,201,518
Total General Obligation Debt Capacity (voted and non-voted):	
Legal limit of 2 1/2% on the assessed valuation	
Less: Outstanding Debt	894,369,934
Remaining Capacity (voted and non-voted)	$ 894,369,934

* 2013 Assessment for 2014. Does not include exempt assessed property values.

CLARK COUNTY, WASHINGTON
Legal Debt Margin Information
Last Ten Fiscal Years
(in thousands)

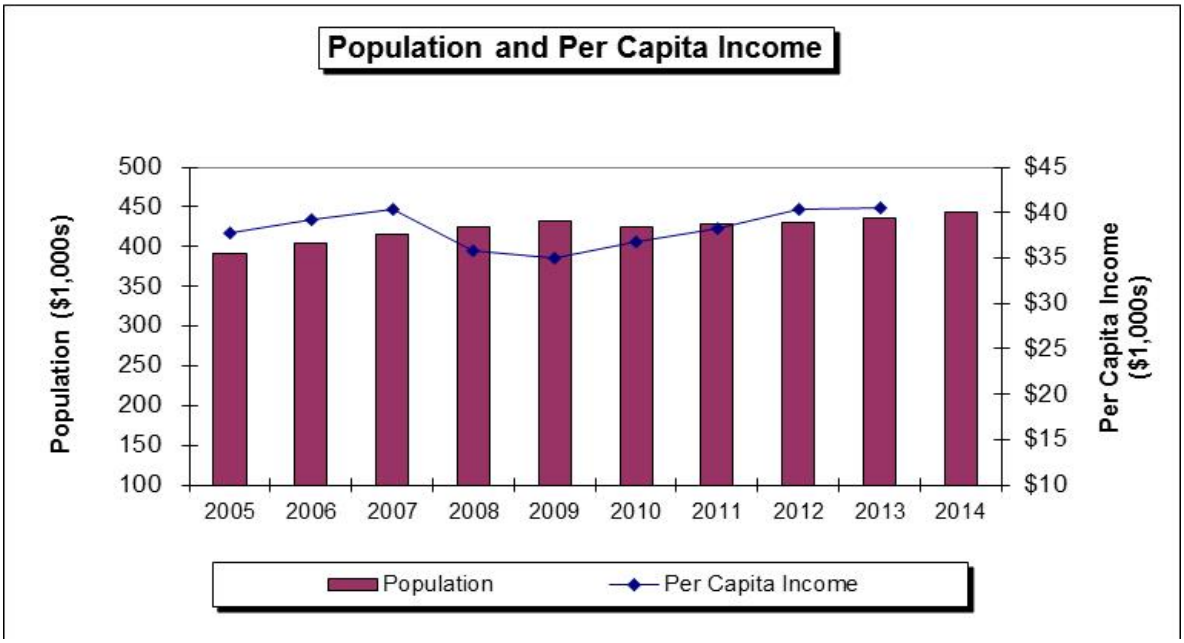
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Debt limit (non-voted)	$ 513,600	$ 642,476	$ 720,264	$ 712,442	$ 623,181	$ 570,535	$ 560,326	$ 560,326	$ 535,091	$ 585,253
Total net debt applicable to limit	157,807	155,790	150,896	154,977	152,159	148,350	141,964	132,969	136,503	135,282
Legal debt margin (voted and non-voted	855,999	1,070,793	1,200,440	1,187,403	1,038,634	950,892	933,877	933,877	810,250	894,370
Total net debt applicable to the limit as a percentage of debt limit	30.73%	24.25%	20.95%	21.75%	24.42%	26.00%	25.34%	23.73%	25.51%	23.12%

Source: Clark County Treasurer's Office "Certification of Values by Tax Area - 2013 Assessed For 2014 Collection."

CLARK COUNTY, WASHINGTON
DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Fiscal Years

Year	Population (1)	Personal Income (2)	Per Capita Income (2)	School Enrollment (3)	Unemployment Rate (4)
2005	391,500	14,785,389,000	$37,766	73,707	5.1%
2006	403,500	15,810,744,000	$39,184	77,391	4.6%
2007	415,000	16,771,810,000	$40,414	79,610	5.4%
2008	424,200	15,198,413,000	$35,828	76,782	10.5%
2009	431,200	15,131,577,000	$35,027	77,846	13.7%
2010	425,363	15,677,813,000	$36,857	76,623	12.7%
2011	428,000	16,337,847,000	$38,173	81,035	9.2%
2012	431,250	17,425,222,000	$40,406	82,545	8.3%
2013	435,500	18,004,341,000	$40,567	82,473	8.7%
2014	442,800	NA	NA	79,490	7.8%

Sources:
(1) Washington State Office of Fiscal Management http://www.ofm.wa.gov/pop/april1/default.asp
(2) U S Bureau of Economic Analysis (Adjusted to 2007 dollars) http://bea.gov/regional/
(3) WA Office of the Superintendent of Public Instruction (http://www.k12.wa.us/DataAdmin/default.aspx) for years prior to 2009. In 2009 the information came from the individual school district offices.
(4) Washington State Employment Security



Clark County, Washington
Principal Employers
Current Period and Nine Years Prior

	2014 [1]			2005 [1]		
Employers	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Bonneville Power Administration	2,723	1	1.38%	1,285	8	0.67%
PeaceHealth Southwest Washington Medical Center	2,505	2	1.27%	3,236	1	1.68%
Evergreen School District	2,473	3	1.25%	3,052	2	1.59%
Vancouver School District	2,341	4	1.19%	2,775	3	1.44%
Clark County	1,650	5	0.84%	1,664	5	0.87%
Fred Meyer Stores	1,601	6	0.81%	1,383	7	0.72%
Battle Ground School District	1,342	7	0.68%	1,125	10	0.59%
Legacy Salmon Creek	1,050	8	0.53%	-	-	-
WaferTech	1,040	9	0.53%	-	-	-
Clark College	1,031	10	0.52%	1,434	6	0.75%
Hewlett Packard	-	-	-	1,800	4	0.94%
Safeway	-	-	-	1,202	9	0.63%
Totals	10,055		5.09%	11,383		5.92%
Total employment [2]	197,480			192,200		

[1] Vancouver Business Journal Book of Lists
[2] Total employment from Washington State Employment Security Department

CLARK COUNTY, WASHINGTON
Full-time Equivalent Clark County Budgeted Employees by Function/Program
Last Five Biennium's

Function/Program	2005/2006	2007/2008	2009/2010	2011/2012	2013/2014
General Government	235.33	232.15	207.05	208.85	202.55
Assessor/GIS	77.13	74.75	66.35	66	62.8
Auditor/Elections	47.1	46.6	41.6	41.6	42
Treasurer	33.5	29	25.5	25	25.75
Commissioners	12	13	11	10	10
Countywide/ESA services (1)	4.2	2.9	0	0	0
Fair	1	0	0	0	0
Coop Extension	3	3	1.5	1.5	1.5
Board of Equalization	2	2	2	2	2
Environmental Services (1)			20	24	22
Long Range Planning	12	12.5	10.5	10.5	10.5
Animal Control	10.5	10	5.4	6	6
Code Enforcement	9.5	10	5.95	5	5
Fire Marshal	9	9	7.85	7.85	7
Weed Management (1)	5	10	0	0	0
Elections	9.4	9.4	9.4	9.4	8
Public Safety	779.83	864	801.62	800.80	799.75
County Clerk	40	49	45.54	47.8	48
District Court	48.17	54	47.48	50.75	49
Superior Court	27	33	34.00	32	33
Juvenile	94.5	95.5	92.50	92	92
Sheriff	219.5	253.5	229.50	225	224
Custody	165	182	167.00	167	167
Children's Justice Center	5	5	4.00	5	5
Prosecuting Attorney/Child Support	104.66	112	100.25	101.75	102.25
Medical Examiner	6	7	6.75	7.75	7.75
Corrections	70	73	74.60	71.75	71.75
Public Works	260	290.9	277.40	280.40	277.40
Transportation	67.8	73.3	—		
Water Resources	13	14.75	—		
Public Works Administration	17.35	19.75	—		
Environmental Services	21.6	25	—		
Equipment	24.75	28.5	—		
Road Operations	99.5	99	—		
Parks Operations	16	22.5			
Community Development	116.5	96.5	38.60	43.35	44.35
Community Services (2)	71.25	104.00	110.00	113.00	63.00
Public Health	143.55	147.40	92.85	78.15	78.15
Internal Services	141.4	165.8	152.05	148.70	144.20
Budget and Information Services	53	56	48.00	45	40
Human Resources	14.55	18	17.35	17.5	17.5
General Services/loss Control	23.3	26.3	25.00	25	25
Facilities	32.5	45.5	42.00	42.5	42
Public Information	6	6	6.70	6.7	6.7
Data Processing	12.05	14	13.00	12	13
Grand Total	1,747.86	1,900.75	1,679.57	1,673.25	#######

(1) Countywide/ESA and Weed Management employees were moved to the new Environmental Services Department, along with some employees from other departments.

(2) Responsibility for mental health services transferred from Clark County to a Regional Support Network entity as of October 2012.

Source: Clark County Budget Office

Clark County, Washington
Capital Asset Statistics By Function
Last Ten Fiscal Years

Function	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Public Safety										
Sheriff Patrol Units - Vehicles	123	126	136	163	161	155	161	176	170	170
Sheriff Patrol Units - Boats	2	2	4	6	6	6	6	7	7	7
Transportation										
Paved Roads (miles)	1,075	1,109	1,109	1,106	1,104	1,105	1,096	1,109	1,110	1,101
Streetlights	450	550	550	553	546	546	546	546	546	546
Traffic Signals	93	93	93	91	90	95	94	100	105	105
Railroad Tracks (miles)	33	33	33	33	33	33	33	33	33	33
Culture and Recreation										
Regional Parks	8	8	8	9	9	12	13	13	13	15
Parks Acreage (developed)	203	203	203	230	230	331	331	331	331	366
Exhibition Hall	1	1	1	1	1	1	1	1	1	1
Amphitheater	1	1	1	1	1	1	1	1	1	1
Golf Course	1	1	1	1	1	1	1	1	1	1
Sewer										
County Treatment Plant	1	1	1	1	1	1	1	1	1	1
Sanitary Sewers (miles)	6	6	7.3	13.9	13.9	13.9	13.9	13.9	13.9	13.9
Average Daily Treatment (millions of gallons per day)	6.69	7.30	7.02	6.86	6.80	7.46	8.21	7.55	7.06	7.35
Total Maximum Design Flow (millions of gallons per day)	10.3	10.3	10.3	10.3	15.0	15.0	15.0	15.0	15.0	15.0

Sources: Various County departments

Note: No capital asset indicators are available for general government function

CLARK COUNTY, WASHINGTON
Operating Indicators by Function
Last Ten Fiscal Years

Transportation	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Road - Paved Center-Line Miles (A)	1,075	1,109	1,109	1,116	1,104	1,105	1,096	1,109	1,101	1,101
Public Safety										
Fire Inspections (B)	3,344	2,434	2,281	2,204	2,058	1,817	1,721	1,984	1,958	2,015
Number of Paid Firefighters (C)	148	144	141	141	136	128	129	128	133	150
Number of Law Enforcement Employees:										
Commissioned (D)	123	127	146	152	143	155	154	134	134	129
Non commissioned (D)	268	246	261	265	257	234	230	258	257	253
Average Daily Jail Population	772	790	769	740	714	685	706	708	720	761
Building Department (E):										
Permits Issued	2,142	1,942	1,703	887	711	747	651	858	1,218	1,350
Value of Buildings (000's)	$ 515,095	$ 468,996	$ 405,102	$ 209,959	$ 158,146	$ 231,892	$ 186,064	$ 254,744	$ 429,509	405,661
Judicial (F)										
District Court Filings	50,731	61,562	60,607	51,783	47,818	47,069	46,810	44,140	40,360	39,031
Superior Court Filings	14,940	14,187	14,553	14,739	15,497	14,879	14,480	14,237	13,777	13,359
General Government										
General Election (G) *										
Number of Registered Voters	194,211	189,269	188,946	253,223	215,626	219,616	226,530	243,155	246,865	249,277
Number of Votes	101,149	116,505	81,866	184,704	93,915	149,045	108,877	193,502	92,863	126,243
Percentage of Reg. Voters Voting	52.1%	61.6%	43.3%	72.9%	43.6%	67.9%	48.1%	79.6%	37.6%	50.6%
Public Schools (H)										
Number of students	73,707	77,391	79,610	76,782	77,846	76,623	81,035	82,545	82,473	79,490

* During the presidential elections (every four years) there is a larger voter turnout and often a surge in voter registration.

Sources:
(A) Clark County Public Works Dept.
(B) Clark County Fire Marshal
(C) Clark County Fire Districts
(D) Clark County Sheriff's Department
(E) Clark County Dept of Community Development
(F) Clark County Clerk's office
(G) Clark County Elections Dept
(H) WA Office of the Superintendent of Public Instruction & Individual School District Administrative Offices