

**CLARK COUNTY, WASHINGTON  
SANITARY SEWER FUND  
REVENUE BONDS COVERAGE TEST**

<u>Year</u>	<u>Pledged Revenues (1)</u>	<u>Operating Revenues</u>	<u>Non-Operating Revenues</u>	<u>Operating Expenses (2)</u>	<u>Net Revenue Available for Debt Service</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Coverage (3)</u>
2000	4,623,095	2,191,585	861,734	1,652,323	6,024,091	1,860,000	2,763,095	4,623,095	1.30
2001	5,054,925	1,878,946	765,361	1,691,884	6,007,348	2,275,000	1,714,311	3,989,311	1.51
2002	4,446,608	1,928,108	133,866	1,893,319	4,615,263	2,045,000	2,114,492	4,159,492	1.11
2003	4,525,442	2,190,598	86,607	2,109,118	4,693,529	2,145,000	2,012,023	4,157,023	1.13
2004	3,952,879	2,190,598	72,824	2,263,519	3,952,782	1,860,000	1,724,021	3,584,021	1.10
2005	3,988,534	2,612,870	105,203	2,375,587	4,331,020	1,955,000	1,451,482	3,406,482	1.27
2006	4,160,381	2,612,870	219,489	2,563,504	4,429,236	2,070,000	1,339,750	3,409,750	1.30
2007	3,973,806	3,245,952	198,005	3,010,096	4,407,667	2,050,000	1,222,750	3,272,750	1.35
2008	3,653,509	3,245,952	191,591	3,018,299	4,072,753	2,150,000	1,124,000	3,274,000	1.24
2009	3,576,321	3,212,904	103,073	4,053,542	2,838,756	2,250,000	1,024,245	3,274,245	0.87
2010-2012						7,395,000	2,427,869	9,822,869	
2013-2016						11,105,000	1,434,896	12,539,896	

Note: The revenue bonds were first issued in 1995.

- (1) The bond covenants require Clark Regional Wastewater District (CRWWD) to pay Clark County for 100% of the debt service on the bonds. Pledged revenue includes revenue from CRWWD to cover the revenue bonds as well as an amount to cover Public Works Trust Fund loans which were issued for the Treatment Plant.
- (2) Total operating expense less depreciation.
- (3) System Coverage is shown in the table below which includes the additional amounts available for coverage from CRWWD.

<u>Year</u>	<u>County Revenues</u>	<u>CRWD Net Revenues</u>	<u>Operating Expenses (1)</u>	<u>Available for Debt Service</u>	<u>Debt Service</u>	<u>Coverage</u>
2000	5,484,829	3,639,837	1,652,323	7,472,343	4,623,095	1.62
2001	5,820,286	4,231,841	1,691,884	8,360,243	3,989,311	2.10
2002	4,580,474	3,769,450	1,893,319	6,456,605	4,159,492	1.55
2003	4,612,049	4,191,291	2,109,118	6,694,222	4,157,023	1.61
2004	4,025,703	6,652,409	2,263,519	8,414,593	3,584,021	2.35
2005	4,093,737	8,274,518	2,375,587	9,992,668	3,406,482	2.93
2006	4,379,870	9,612,401	2,563,504	11,428,767	3,409,750	3.35
2007	4,171,811	8,517,492	3,010,096	9,679,207	3,272,750	2.96
2008	3,845,100	7,103,783	3,018,299	7,930,584	3,274,000	2.42
2009	3,679,394	6,050,204	4,053,542	5,676,056	3,274,245	1.73
2010-2012					9,822,869	
2013-2016					12,539,896	