

CLARK COUNTY, WASHINGTON
Reconciliation of the Balance Sheet of Governmental Funds
To the Statement of Net Assets
December 31, 2008

Total fund balances as shown on the Governmental Funds Balance Sheet:	\$	155,820,542
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. This amount reflects the initial investment in capital assets, net of depreciation. This amount does not include internal service fund capital assets amounting to \$21,063,834.	\$	1,034,522,875
Equity interest in joint venture is not reported in the funds.	\$	934,709
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds. Reported in deferred charges and unearned revenue.	\$	24,658,486
Internal service funds are used to charge the costs of services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	\$	22,346,682
Accrued interest that is not due and payable in the current period is not reported in the funds, however, it is recorded in the Statement of Net Assets along with other accrued liabilities.	\$	(552,844)
Long-term liabilities that are not due and payable in the current period are not reported in the funds, however, they are recorded in the Statement of Net Assets. This amount does not include internal service fund long-term liabilities amounting to \$12,266,214	\$	(159,128,749)
Total net assets, as reflected on the Statement of Net Assets:	\$	1,078,601,701

See accompanying notes to the financial statements