

Clark County Washington
Statement of Net Assets
Proprietary Funds
December 31, 2008

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Major		Non-Major		Internal Service Funds
	Sanitary Sewer	Clean Water	Solid Waste	Total	
Assets					
Current assets					
Cash, cash equivalents and pooled investments	\$3,420,130	\$8,677,989	\$ 4,107,666	\$ 16,205,785	\$ 10,764,181
Deposit in trust	0	0	0	0	4,343,368
Receivables, net	284,144	824,025	163,997	1,272,166	608,873
Due from other funds	0	0	0	0	1,605,885
Due from other governments	0	0	409,935	409,935	7,549
Inventory (at cost)	0	0	0	0	2,164,831
Prepaid expense	0	0	0	0	5,000
Total current assets	<u>3,704,274</u>	<u>9,502,014</u>	<u>4,681,598</u>	<u>17,887,886</u>	<u>19,499,687</u>
Noncurrent assets					
Contracts receivable	21,479,183	0	0	21,479,183	0
Capital assets not being depreciated:					
Land	437,525	33,832,732	12,315	34,282,572	44,721
Construction in progress	69,364,888	3,263,833	0	72,628,721	7,204,661
Infrastructure	0	53,251,582	0	53,251,582	0
Capital assets being depreciated:					
Buildings	20,002	0	372,415	392,417	102,357
Improvements other than buildings	75,786,441	1,034,871	732,899	77,554,211	4,077,770
Machinery & equipment	350,559	65,804	82,267	498,630	27,530,240
Infrastructure	3,844,029	0	0	3,844,029	0
Less accumulated depreciation	(15,505,162)	(4,829,846)	(536,118)	(20,871,126)	(17,895,915)
Total noncurrent assets	<u>155,777,465</u>	<u>86,618,976</u>	<u>663,778</u>	<u>243,060,219</u>	<u>21,063,834</u>
Total assets	<u>159,481,739</u>	<u>96,120,990</u>	<u>5,345,376</u>	<u>260,948,105</u>	<u>40,563,521</u>
Liabilities					
Current liabilities					
Accounts payable	874,675	854,704	3,084,100	4,813,479	3,890,476
Due to other funds	6,587	1,226	660	8,473	554,731
Due to other governments	572	393	1,249	2,214	2,436
Accrued liabilities	160,181	65,889	53,639	279,709	695,373
Deferred revenue	0	457,385	0	457,385	0
Compensated absences	287	297	0	584	12,082
Accrued Claims Payable	0	0	0	0	274,787
Bonds, notes, and loans payable	2,522,678	0	0	2,522,678	520,740
Total current liabilities	<u>3,564,980</u>	<u>1,379,894</u>	<u>3,139,648</u>	<u>8,084,522</u>	<u>5,950,625</u>
Noncurrent liabilities					
Deferred revenue - HDSD	21,479,183	0	0	21,479,183	0
Compensated absences	131,585	106,063	69,700	307,348	602,792
Accrued Claims Payable	0	0	0	0	3,351,751
Advance due to other governments	489,125	0	0	489,125	0
Capital lease payable	0	0	0	0	7,531,671
Bonds, notes, and loans payable (net of discounts)	18,728,341	0	0	18,728,341	780,000
Total noncurrent liabilities	<u>40,828,234</u>	<u>106,063</u>	<u>69,700</u>	<u>41,003,997</u>	<u>12,266,214</u>
Total liabilities	<u>44,393,214</u>	<u>1,485,957</u>	<u>3,209,348</u>	<u>49,088,519</u>	<u>18,216,839</u>
Net Assets					
Invested in capital assets, net of related debt	112,558,138	86,618,976	663,778	199,840,892	13,674,809
Restricted for capital projects	0	0	0	0	1,443,386
Unrestricted	2,530,387	8,016,057	1,472,250	12,018,694	7,228,487
Total net assets	<u>\$ 115,088,525</u>	<u>\$ 94,635,033</u>	<u>\$ 2,136,028</u>	<u>\$ 211,859,586</u>	<u>\$ 22,346,682</u>

See accompanying notes to the financial statements