

Clark County Washington
Statement of Revenues, Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2008

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Major		Non Major		Internal Service Funds
	Sanitary Sewer	Clean Water	Solid Waste	Total	
OPERATING REVENUES					
Charges for services:					
Sewer charges pledged as security for revenue bonds	\$ 3,653,509	\$ 0	\$ 0	\$ 3,653,509	\$ 0
Other charges for services	3,245,952	4,891,391	1,872,969	10,010,312	11,993,271
Contributions from participants	0	0	0	0	11,232,461
Miscellaneous	0	30,547	0	30,547	0
Total operating revenues	<u>6,899,461</u>	<u>4,921,938</u>	<u>1,872,969</u>	<u>13,694,368</u>	<u>23,225,732</u>
OPERATING EXPENSES					
Personal services	1,217,378	1,264,633	1,000,725	3,482,736	8,342,929
Contractual services	1,099,723	1,215,487	1,346,169	3,661,379	7,713,802
Other supplies and expenses	633,200	2,684,274	3,474,830	6,792,304	15,124,204
Intergovernmental	67,998	207,852	139,861	415,711	0
Depreciation	1,702,073	73,260	34,276	1,809,609	2,372,772
Total operating expenses	<u>4,720,372</u>	<u>5,445,506</u>	<u>5,995,861</u>	<u>16,161,739</u>	<u>33,553,707</u>
Operating income (loss)	<u>2,179,089</u>	<u>(523,568)</u>	<u>(4,122,892)</u>	<u>(2,467,371)</u>	<u>(10,327,975)</u>
NONOPERATING REVENUES (EXPENSES)					
Interest and investment revenue	157,906	401,479	178,730	738,115	547,488
Operating grant revenue	0	126,236	938,098	1,064,334	0
Miscellaneous revenue	1,065	0	984	2,049	179,961
Intergovernmental revenue	0	0	0	0	425,331
Bond Premium Amortization	32,620	0	0	32,620	0
Gain/(loss) on disposition of capital assets	0	0	0	0	(123,063)
Interest expense	(1,131,310)	0	0	(1,131,310)	(259,333)
Total non-operating revenues	<u>(939,719)</u>	<u>527,715</u>	<u>1,117,812</u>	<u>705,808</u>	<u>770,384</u>
Income (loss) before contributions and transfers	1,239,370	4,147	(3,005,080)	(1,761,563)	(9,557,591)
Capital contributions	21,320,211	2,418,742	0	23,738,953	724,806
Transfers in	0	0	0	0	8,606,358
Transfers out	0	(95,000)	(3,990)	(98,990)	(1,012,060)
Change in net assets	<u>22,559,581</u>	<u>2,327,889</u>	<u>(3,009,070)</u>	<u>21,878,400</u>	<u>(1,238,487)</u>
Net assets as of January 1	92,528,944	92,307,144	5,145,098	189,981,186	23,768,794
Prior period adjustments	0	0	0	0	(183,625)
Net assets as of January 1- restated	92,528,944	92,307,144	5,145,098	189,981,186	23,585,169
Net assets as of December 31	<u>\$ 115,088,525</u>	<u>\$ 94,635,033</u>	<u>\$ 2,136,028</u>	<u>\$ 211,859,586</u>	<u>\$ 22,346,682</u>

See accompanying notes to the financial statements